

समृद्धि कर्म
Ministry of Ports,
Shipping & Waterways
Government of India



BOMBAY CHAMBER
Bombay Chamber
of Commerce & Industry



INTERNATIONAL SHIPBUILDING CONFERENCE

**Global Harit Nauka Summit:
Trust, Collaborate, Impact**

2026

DATE :
February 2026

TIME :
9.30 am to 6.30 pm

VENUE :
ITC Grand Central Hotel, Mumbai.

022-61200227
www.bombaychamber.com

Welcome

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PROPOSED PROGRAM

9.30 a.m. – 10.00 a.m.	Registration
10.00 a.m. – 10.05 a.m	Introductory Remarks Sudhanshu Vats, Sr. Vice President, Bombay Chamber & Managing Director, Pidilite Industries Ltd
10.05 a.m. – 10.15 a.m.	Setting the Theme Shri. Rajiv Jalota, Former IAS, Former Chairman of Mumbai Port authority and DG Shipping, Gol and Chairman of the Conference
10.15 a.m. – 10.25 a.m.	Strategic recommendations: Key Observations and Recommendations from Industry Survey Mr. Manish Sharma, Partner and Leader, Infrastructure, Transport and Logistics, PwC India
Plenary Session	
10.25 a.m. – 10.35 a.m..	Address by Special Guest: Shipbuilding as a Strategic Driver of India’s Maritime Vision Mr. Arjun Chowgule, Managing Director, Chowgule Group
10.35 a.m. – 10.55 a.m	Address by Keynote Speaker - Theme: Shaping a Globally Competitive and Sustainable Shipbuilding Ecosystem: India’s Path Forward Shri. Shyam Jagannathan, IAS, Director General, Directorate General of Shipping, Ministry of Ports, Shipping and Waterways, Government of India
10.55 a.m. - 11.05 a.m.	Concluding Remarks Capt. B K Tyagi, Chairman and Managing Director, The Shipping Corporation of India Ltd and Co-Chairman of the Conference
11.05 a.m. – 11.20 a.m.	Tea Break
11.20 a.m. - 12.25 p.m	Shipbuilding in a Shifting World: India’s Role in the Indo-Pacific Proposed Topics to be covered: Shipbuilding as a pillar of maritime security, Indo-Pacific trade & naval collaborations, Competition & partnerships with Korea, Japan, Europe, Technology transfer & global cooperation opportunities Moderator: Mr. Mohanlal Pillai, CEO, Mech Marine Engineers Panel Members: <ul style="list-style-type: none"> • Vice Admiral Ankur Sharma, Admiral Superintendent (ASD), Naval Dockyard Mumbai • Mr. Arjun Chowgule, Managing Director, Chowgule Group • Vishal Kanwar, Partner, PwC India • Sapna Dipu, AGM (Forward Design & Contracts), Mazagon Dock Shipbuilders Limited*

<p>12.30 a.m. - 1.30 p.m.</p>	<p>Financing Shipyards, Technology, and Infrastructure: Unlocking Supply-Side Growth Proposed Areas to be covered: Shipyard capital financing & modernization, R&D, digitalisation, and green shipbuilding support, PPP models for ship repair hubs & clusters, Tax incentives and subsidies, Working Capital, Indian and Foreign Investors, Insurance and Green Finance</p> <p>Moderator: Mr. K Mukundan, Senior Principal - Strategic Initiatives and Policy Advisory, National Investment and Infrastructure Fund (NIIF)</p> <p>Panel Members:</p> <ul style="list-style-type: none"> • Mr. Rajeev Nayyar, Advisor, Swan Defence & Heavy Industries Ltd • Mr. Sachin Kulkarni, Head – Marine Business Sales (South Asia), Wartsila India Private Limited Wärtsilä India • Shri. Naveen Rawat, GM(PF&S SBU), State Bank of India • Ms. Jayati Roy, Deputy General Manager, Aviation, Marine Hull & Marine Cargo Technical Department, New India Assurance Co. Ltd.
<p>1.30 p.m. – 2.30 p.m.</p>	<p>Lunch Break</p>
<p>2.30 p.m.– 2.40 p.m.</p>	<p>Special Address: Collaborating for a Sustainable Maritime Future Areas to be covered: Country initiatives in green shipping & shipbuilding, Lessons and Opportunities for collaboration with India, Success Story Country Representation: (Japan)</p> <ul style="list-style-type: none"> • Mr. Daiyu Kurachi, Technical Group, NYK Line
<p>2.40 p.m.– 3.40 p.m.</p>	<p>Financing Fleet Expansion: Meeting Global & Domestic Shipping Demand Areas to be covered: Ship leasing, bareboat charters, and JV models, Financing LNG, methanol, and hydrogen ships, Cargo-backed long-term contracts as de-risking tools, Insurance, risk-sharing, and export credit agency roles, role of GIFT City in Ship Financing</p> <p>Session Chairman: Capt. B K Tyagi, Chairman and Managing Director, The Shipping Corporation of India Ltd and Co-Chairman of the Conference</p> <p>Moderator: Anil R, CEO, GMR Enterprise, GMR Group and Board of Director, Bombay Chamber</p> <p>Panel Members:</p> <ul style="list-style-type: none"> • Ms. Pallavi Raje, Executive Director - Transportation Finance, Standard Chartered Bank • Mr. Pravin Kirolikar, CEO, Yeoman Marine Services Pvt Ltd.
<p>3.40 p.m.– 3.50 p.m.</p>	<p>Special Address: Ms. Girija Subramanian, Chairman-cum-Managing Director, The New India Assurance Co. Ltd.</p>
<p>3.50 p.m.– 4.05 p.m.</p>	<p>Tea Break</p>
<p>4.05 p.m. - 5.00 p.m.</p>	<p>Building Human Capital for a Competitive Shipbuilding Industry Areas to be covered: Skills for advanced shipbuilding technologies, Academia–industry partnerships, Employment potential in shipyards & allied services, Global best practices in maritime skills, Tackling brain drain & talent mobility</p> <p>Session Chairman: Dr.(Mrs.)Malini V Shankar, IAS (Retd), Vice Chancellor, Indian Maritime University</p> <p>Moderator: Capt. Hemant Gupta, Deputy Director Drewry Maritime Advisors</p>

	<p>Panel Members:</p> <ul style="list-style-type: none"> • Mr. Uday Chaitanya Ganivada, Country Manager - India, Sri Lanka & Bangladesh, DNV • Mr. Sahay Raj, Managing Director, Shoft Shipyard Pvt Ltd • Mr. P.K. Mishra, Managing Director, Indian Register of Shipping (IRClass)
5.00 p.m. - 5.10 p.m	<p>GMR Presentation Mr. Sujoy Ganguly, GMR Sports</p>
	<p>Valedictory Session</p>
5.10 p.m. - 5.25 p.m	<p>Policy to Practice: How State Clusters/ Maritime Board can Anchor India's Global Shipbuilding Ambitions</p> <p>Address by Andhra Pradesh Maritime Board</p> <ul style="list-style-type: none"> • Capt. Dharma Sastha, Port Officer, Andhra Pradesh Maritime Board
5.30 p.m. - 5.45 p.m.	<p>Address by Guidance Tamilnadu Theme: Policy to Practice: How Guidance Tamilnadu can Anchor India's Global Shipbuilding Ambitions</p> <ul style="list-style-type: none"> • Mr. Prabakaran, Associate Vice President, Guidance Tamilnadu
5.45 p.m. – 6.00 p.m.	<p>Theme: Policy to Practice: How Gujarat Maritime Board can Anchor India's Global Shipbuilding Ambitions</p> <ul style="list-style-type: none"> • Mr. Kalpesh Vithlani, Gujarat Maritime Board
6.00 p.m. – 6.15 p.m.	<p>Address by Maharashtra Maritime Board:</p> <ul style="list-style-type: none"> • Capt. Praveen Khara, Chief Port Officer, Maharashtra Maritime Board
	<p>Followed by Q&A, Moderator: Shri. Rajiv Jalota, Retd. IAS, Former Chairperson, Mumbai Port Authority and Chairman of the Conference</p>
6.15 p.m. – 6.35 p.m.	<p>Address by Chief Guest: Theme: Policy to Practice: How State of Maharashtra can Anchor India's Global Shipbuilding Ambitions</p> <p>Smt. Manisha Patankar Mhaiskar, I.A.S, Additional Chief Secretary (Home and Public Works Department), Government of Maharashtra*</p>
6.35 p.m. – 6.40 p.m.	<p>Concluding Remarks Mr. Anil Radhakrishnan, Director, Bombay Chamber and CEO, GMR Enterprises</p>
6.40 p.m. – 6.45 p.m.	<p>Vote of Thanks Mr. Sandeep Khosla, Director General, Bombay Chamber</p>
6.45 pm Onwards	<p>Networking cocktail & Dinner</p>

INAUGURAL SESSION



Introductory Remarks

Mr. Sudhanshu Vats, Sr. Vice President, Bombay Chamber & Managing Director, Pidilite Industries Ltd

An Alumnus of IIM Ahmedabad and NIT Kurukshetra, Sudhanshu has a career spanning 33 years across sectors with a strong track record of propelling significant business growth and creating long-term value for all stakeholders of the company. He is an inspirational leader and mentors many young CEOs and CXOs, some of whom started their careers with him. Before joining Pidilite, he was the Managing Director and CEO at EPL Limited (formerly Essel Propack Limited). Under his leadership, the company grew in double digits and developed a well-articulated strategy of “Leading the Pack” with Sustainability at its core.

As the Managing Director and Group CEO of Viacom18 Media Private Limited, he transformed the company into the fastest-growing full-play media organization with strong Digital footprint, expanding its presence across multiple screens and platforms. Viacom18 quadrupled its top line to \$ 600 m with consistently positive PAT delivery in this period.

Sudhanshu began his professional journey as Management Trainee at Hindustan Lever (now Hindustan Unilever) in 1991, where he spent 20 years across Sales & Marketing and General Management roles shaping, and elevating popular household brands like Lipton, Surf Excel, Rin, Wheel, Dove, Lifebuoy and Lux. He successfully launched Domex, Lipton Iced Tea, and Comfort in the Indian market. In his last role at Unilever, as Vice President - Laundry South Asia and Global Vice President - Radiant (Rin Brand), Sudhanshu grew these businesses by 20%+ crossing the € 1 Billion milestone. During 2004-2005, Sudhanshu worked with BP in India as VP Marketing, Castrol India Limited and successfully relaunched the Castrol Master Brand.

Sudhanshu is the Senior Vice President and Director on the Board of Bombay Chamber of Commerce and Industry. He is the Co-Chair of National FMCG Committee of CII. He is the Director and Vice President of ASCI. He is also on the Global Advisory Board of Columbia University, New York. Sudhanshu is an NTSE Scholar (1983). He holds the Governor’s Medal for All Round Best Student at MNSS Rai (1985) and Gold Medal for All Round Best Student at NIT Kurukshetra (1989). Sudhanshu is a Six Star (World Marathon Majors) Sub-4-hour marathon runner. His philanthropic focus is on education. He serves on the advisory board of several NGOs.



Setting the Theme

Shri. Rajiv Jalota, Former IAS, Former Chairperson, Mumbai Port Authority and Chairman of the Conference

Rajiv Jalota is a Master of Science in Chemistry from Lucknow University and a Masters in International Development Policy from Sanford School of Public Policy, Duke University, USA. He joined Indian Administrative Service in 1988 and superannuated, as Chairperson, Mumbai Port Authority in the rank of Secretary to GoI, in September 2024. Rajiv belongs to Maharashtra cadre of IAS and worked as CEO of Zilla Parishad, Osmanabad; District Collector of Yavatmal and Latur districts in his initial years.

On his return from USA, Rajiv worked as Managing Director, SICOM followed by a full stint as Chief Executive Officer of Maharashtra Industrial Development Corporation (MIDC). He also served as Commissioner of Employment and Self Employment of Maharashtra State, before joining the Municipal Corporation of Greater Mumbai as Additional Municipal Commissioner (Projects). In the Municipal Corporation Rajiv handled Finance and Budget, Slum Sanitation Water Supply and Sewerage Management and Assessment and Collection Department. He introduced the Capital Value System in Property Tax in Mumbai. Rajiv worked as Commissioner, Sales Tax (followed by GST) for Maharashtra from January 2015, and was part of National Law and Policy making process of GST till he demitted office in 2020. He successfully implemented GST in Maharashtra State. Rajiv was awarded with the PM Award for excellence in Public Administration in 2017 as part of a group, which worked for bringing GST to reality. He was also responsible for managing the Corona Control Room of Maharashtra State. Rajiv headed the Higher and Technical Education department of Maharashtra State, wherein he was involved in preparing the Implementation Plan of National Education Policy 2020. Rajiv served as Chairperson of Mumbai Port Authority and Indian Ports Association for almost four years. Rajiv was instrumental in developing the largest International Cruise Terminal of the country at Mumbai Port, served as national coordinator for cruise tourism, chaired a Committee for enhancing and improving Urban Water Transport in Mumbai Harbour and represented India in the Quad Shipping Task Force.



Key Observations and Recommendations

Mr. Manish Sharma, Partner and Leader, Infrastructure, Transport and Logistics, PwC India

Manish is Partner and a Leader for Infrastructure, Transport & Logistics and Real Estate sectors for PwC in India. He also leads the Center of Excellence for Ports for PwC globally. He has over 30 years of experience across the various segments of infrastructure, transport and logistics sectors with both services providers and developers.

Manish's initial years were spent in the industry developing ports, railway projects and SEZs, while during the last 20 years he has been providing consulting services to both government and private sector clients on policy and regulatory matters, project structuring, bid advisory services, due diligence, transaction advisory services, business planning and performance improvement. Besides India, he has undertaken consulting assignments in various other countries including South Africa, Kenya, Ghana, Egypt, Saudi Arabia, Qatar, Kuwait, UAE, Bangladesh, Bhutan, Nepal, Sri Lanka, Maldives, Myanmar etc.

He holds a bachelor's degree in Mechanical Engineering and a Master's in Business Administration with specialization in Finance. He is a speaker in various industry forums and has published numerous articles on business issues in Infrastructure policy, financing and sectoral initiatives in Transport & Logistics.



Address by Special Guest:

Shipbuilding as a Strategic Driver of India's Maritime Vision

**Mr. Arjun Chowgule,
Managing Director,
Chowgule Group**

Arjun Chowgule is the Managing Director of Chowgule and Company – the holding company of an industrial conglomerate with interests in commodities, logistics, engineering, trading and education. He oversees finance and technology at a Group level. Arjun holds responsibility for the operations of the shipbuilding and energy engineering business – which is today India's largest private sector shipyard in terms of vessel deliveries.

From a position of a depleted order book, over the last two years these businesses have signed shipbuilding contracts to build the next generation of the global fleet – comprising of orders for hybrid and diesel electric vessels for the European market. In March 2023, the business completed the acquisition of the Mangalore Shipyard – which will increase production capacity 3x. Arjun is the President of the Shipyards Association of India, holding position of Chair at CII Goa, as well as being a member of the Executive Council of Goa University. Previously, he was the Global President of the NxG Leadership Team and a member of the Board of the Family Business Network International. He was also the founding NxG Leader of CII Family Business Network India. Arjun has a BA (Hons.) in Economics from the University of Durham and an MA in Organisation Studies from the University of Warwick. He is a volunteer with the Art of Living.



Address by KEYNOTE SPEAKER

Theme: Shaping a Globally Competitive and Sustainable Shipbuilding Ecosystem: India's Path Forward

**Shri. Shyam Jagannathan, IAS,
Director General, Directorate General of Shipping,
Ministry of Ports, Shipping and Waterways, Government of India**

Shri Shyam Jagannathan, a 1997 batch IAS officer of the Assam Meghalaya cadre, assumed office of the Director General of Shipping under Ministry of ports, Shipping and Waterways, Govt. of India on 03rd July, 2023.

He has earlier served as Zonal Development Commissioner, Santacruz Electronic Export Processing Zone (SEEPZ), Special Economic Zone (SEZ), Mumbai under the Ministry of Commerce and Industry, Govt. of India at Mumbai. In his earlier assignments with the State Government of Assam, Shri Shyam Jagannathan has served as Commissioner & Secretary, Finance Department and Commissioner, North Assam Division. Shri Shyam Jagannathan has also served as Commissioner, Commercial Taxes, Chairman Civil Supplies Corporation, Department of Food & Civil Supplies, Department of Finance, Government of Kerala and separately as District Magistrate of West Garo Hills in Meghalaya, thereby giving him the diverse exposure of the three States of Assam, Kerala and Meghalaya.

He has domain knowledge in the core areas of public finances, export promotion, prospective planning, public policy analysis and sectoral exposure to Animal Husbandry and Veterinary Rural development and judicial processes. Presently, in the assignment of D.G. Shipping, an attempt is being made to leverage technology-based solution to computerize end to end the work flow process of the Directorate General of Shipping and the Examination Reforms for the compliance to the International Convention on Standards of Training, Certification and Watchkeeping for Seafarers (STCW).



Concluding Remarks

Capt. B K Tyagi, CMD, SCI, Co-Chairman of the Conference

Capt. Binesh Kumar Tyagi has taken over as Chairman and Managing Director of Shipping Corporation of India Ltd. with effect from 03.09.2022. Capt. B. K. Tyagi also holds the charge of Chairman and Managing Director of Shipping Corporation of India Land and Assets Ltd. (SCILAL), Inland & Coastal Shipping Ltd (ICSL) and SCI Bharat IFSC Limited. Capt. Tyagi was erstwhile heading the Liner and Passenger Services Division as Director (L&PS), since 07.01.2021.

Capt. Tyagi also held additional charge of Director (Technical & Offshore Services) and Director (Personnel & Administration) of SCI. In addition, he is on the Board of NorthStandard Limited (P&I Club) and India LNG Transport (ILT) Company No. 1, 2, 3 & 4. Capt. Tyagi is also presently serving as Director on board of Indian Register of Shipping (IRS) and Indian National Shipowners' Association (INSA).

Capt. Tyagi is an IIMA alumni and a Fellow member of various eminent professional bodies like ICS (London), CMMI, CILT, NMIS, Associate Fellow of Nautical Institute London and member of Institute of Directors. Capt. Tyagi is appointed as Chairman and Member of ABS India National Committee, Member of the South Asia Committee of DNV GL, Lloyd's Register South Asia Advisory Committee and Indian Committee of ClassNK. Capt. Tyagi is also a member of External Steering Committee in respect of National Centre of Excellence in Green Port and Shipping (NCoEGPS) under Ministry of Ports, Shipping & Waterways (MoPSW), MoPSW's Steering Committee for implementation of Pilot Projects on Green Hydrogen in the Shipping & Ports Sector under National Green Hydrogen Mission, Advisory Board of Directorate General of Shipping, MoPSW's Standing Committee on GeM and IFSCA Standing Committee on the development of the Shipping ecosystem in GIFT IFSC.

In his distinguished Shipping career spanning over 34 years, he has held many responsible appointments, both Afloat and Ashore. After graduation, Capt Tyagi joined SCI in 1990, as Trainee Nautical Officer (TNOC). He served on board various ships, in different ranks, including as Master. In 2004, he was absorbed ashore, wherein he served at various Management level positions and performed Technical, Vetting, Chartering, Training, Marine HR, Liner, Passenger, Inland Waterways, offshore and S&P functions. He is a well-rounded shipping professional with qualification & experience in Ship operation, Navigation, Chartering, General Shipping Management, Port Development & Management and Law. Capt. Tyagi has been felicitated by various reputed National and International Institutions, in which latest additions are as follows:

'Life Time Achievement' Award at the 18th edition of ShipTek Awards, Kochi, May' 2023 'The Maritime Standard Editor's Choice Award' during the 10th Anniversary Edition of The Maritime Standard Awards, Dubai in Nov' 2023 'Business Leader of the Year 'CEO of the Year – PSU' award at Mumbai in Feb' 2024 'CMD Leadership Awards' at Governance Now 10th PSU Awards, New Delhi in Mar' 2024.

CXO PANEL DISCUSSION ON SHIPBUILDING IN A SHIFTING WORLD: INDIA'S ROLE IN THE INDO-PACIFIC



Moderator:

**Mr. Mohanlal Pillai,
CEO,
Mech Marine Engineers**

Mohanlal Pillai is the Chief Executive Officer (CEO) at Mech Marine Engineers Private Limited. He has a rich background in the design and construction of small and medium-sized crafts, including Tugs, Launches, Tankers, and Dredgers. Mohanlal Pillai is currently involved in the detailed design and production plans for the 40th Bollywood Pulld Boat Tug and has been instrumental in the successful completion of a green field shipyard and the construction of the first 100 M long R0-Pax vessel on Lake Victoria.

He has also been involved in the Tyra Redevelopment project, restarting production facilities with the first molecules of gas fed into the system. Mohanlal Pillai's leadership is expected to further strengthen the company's position in the industry.



Esteemed Speaker:

**Vice Admiral Shri. Ankur Sharma,
Admiral Superintendent (ASD),
Naval Dockyard Mumbai**

Vice Admiral Ankur Sharma NM was commissioned into the Indian Navy in Nov 1989. The officer is a graduate in BE (Electrical) and has pursued his post-graduation in MBA (IT) from Jamnalal Bajaj Institute of Management Sciences. He is an alumnus of National Defence College, where he pursued his M.Phil (Defence Strategic Studies).

During his 33 years of naval career, the officer has accumulated a rich experience through varied appointments in the field of maintenance of maritime systems, Research and Development. He has served onboard numerous frontline Warships, design agencies and Naval Dockyards. His present areas of interests include adaptation of futuristic technologies to maritime domain and synergising commercial cutting edge technologies to battlefield applications. His prominent works include induction of emerging technologies in the field of Weapon and Electronic Systems into the Indian Navy. The officer has been awarded with various prestigious commendations and medals like VCNS Commendation, CNS Commendation, VK Jain Gold Medal and Nausena Medal for path breaking work in the field of maintenance of weapons and sensors. Prior to assuming charge as the Admiral Superintendent, Naval Dockyard Mumbai, the Admiral headed the Weapons and Electronics System Engineering Establishment (WESEE) which is the Indian Navy's Premier R & D Organisation, where he spearheaded induction of critical cutting edge indigenous technologies into our Navy's operations. The officer has played a leading role in developing and thereafter inducting niche indigenous technologies into the navy some of these includes Combat Management Systems which are fitted onboard all IN ships, Software defined radios which are a backbone of naval communication, autonomous platforms, AI based data frameworks etc to name a few. The Admiral took over as the Admiral Superintendent Dockyard of the prestigious Naval Dockyard, Mumbai on 24 Sep 24. The Admiral relinquished duties of Admiral Superintendent Naval Dockyard Mumbai on 26 Nov 25. The officer on promotion to Vice Admiral is presently posted as Director General Naval Projects Mumbai and is steering infra projects for the navy. He is also actively involved with various industries for induction of new technologies into the navy.



Esteemed Speaker:

Mr. Arjun Chowgule, Managing Director, Chowgule Group

Arjun Chowgule is the Managing Director of Chowgule and Company – the holding company of an industrial conglomerate with interests in commodities, logistics, engineering, trading and education. He oversees finance and technology at a Group level. Arjun holds responsibility for the operations of the shipbuilding and energy engineering business – which is today India’s largest private sector shipyard in terms of vessel deliveries.

From a position of a depleted order book, over the last two years these businesses have signed shipbuilding contracts to build the next generation of the global fleet – comprising of orders for hybrid and diesel electric vessels for the European market. In March 2023, the business completed the acquisition of the Mangalore Shipyard – which will increase production capacity 3x. Arjun is the President of the Shipyards Association of India, holding position of Chair at CII Goa, as well as being a member of the Executive Council of Goa University. Previously, he was the Global President of the NxG Leadership Team and a member of the Board of the Family Business Network International. He was also the founding NxG Leader of CII Family Business Network India. Arjun has a BA (Hons.) in Economics from the University of Durham and an MA in Organisation Studies from the University of Warwick. He is a volunteer with the Art of Living.



Esteemed Speaker:

Mr. Vishal Kanwar, Partner, PwC India

Vishal is a Partner Aerospace, Defence & Space Leader in PwC Advisory India. He has over 30 years of professional experience and heads the Aerospace, Defence, and Space practice in India, dedicated to serving institutional and commercial stakeholders in these sectors. Vishal is a trusted advisor in A&D and Space market assessments, strategic roadmaps, policy, transformation, implementation and regulatory matters, and has extensively supported ministries, agencies, and private sector players in Europe, US, Middle East & South Asia.

He has extensive experience in military and corporate; he Commanded two warships and the Mauritius Coast Guard and is currently leading PwC India’s Aerospace & Defence and Space practice for the last six years, focused on growth strategy, market entry and business transformation projects. Vishal is an alumnus of National Defence Academy & Defence Services Staff College and an MBA from Indian School of Business. He is a regular panelist and speaker and at A&D and Space-related events in India and worldwide.

CXO PANEL DISCUSSION ON FINANCING SHIPYARDS, TECHNOLOGY, AND INFRASTRUCTURE: UNLOCKING SUPPLY-SIDE GROWTH



Moderator

Mr. K Mukundan,
Senior Principal - Strategic Initiatives and Policy Advisory,
National Investment and Infrastructure Fund (NIIF)

Mukundan has over two decades of experience across managing infrastructure and private equity Funds and in debt investments in infrastructure projects. He joined NIIF in April 2021 and is part of the Strategic Initiatives and Policy Advisory team. At NIIF, he is responsible for leading State level strategic initiatives for building investment pipeline for NIIF Funds and policy advisory in infrastructure financing. Prior to joining NIIF, he was at TVS Capital as Executive Director where he was handling investments in a mid-market focused AIF.

Prior to TVS Capital, Mukundan was with UTI Mutual Fund Group for over 11 years and was last CEO of UTI Capital, the alternate assets platform of the UTI Mutual Fund Group where he was responsible for fund raising, investment management and investor relations. UTI managed infrastructure private equity and social impact funds. He has also been with Tamil Nadu Infrastructure Fund Management Corporation, where he was Executive Director- Investments. Mukundan was also with SIDBI and SIDBI Ventures for over 13 years, where he managed Debt Investments in Infrastructure Projects and in venture capital investing in early-stage tech companies.

Mukundan is an Electrical Engineer and has completed his post-graduation (Master of Financial Management) from Jamnalal Bajaj Institute of Management Studies, Mumbai.



Panel Members:

Mr. Rajeev Nayyar,
Advisor,
Swan Defence & Heavy Industries Ltd

Rajeev Nayyar is a seasoned marine engineer with 38 years of experience in the shipping industry. Rajeev started his sailing career with the Great Eastern Shipping Co., Mumbai where he rose to the rank of Chief Engineer before moving to shore operations in the role of Technical Manager for Oil Tankers. He later joined Essar Shipping, where he played a key role in their LNG initiative and held leadership positions including Head - Technical Tankers, Head S & P - New Buildings, and Head - Q & S.

He was also the CEO of OGD Services Ltd, the erstwhile Essar Oilfield Services. As an independent maritime consultant, Rajeev brings expertise on shipbuilding, offshore asset management, and techno-commercial project evaluation. He is presently advising Swan Defence and Heavy Industries Ltd. (SDHI), formerly known as Reliance Naval and Engineering Limited, on the revitalization of the shipyard. Rajeev is the immediate past President of the Institute of Marine Engineers (India). He is also the Vice Chair of the IRS technical committee and a member of shadow committees formed by DG Shipping of India for work on various committees and sub-committees of the International Maritime Organization (IMO) including Marine Environment Protection Committee (MEPC), Maritime Safety Committee (MSC), Technical Cooperation Committee (TCC), Pollution Prevention and Response (PPR) and Human element, Training and Watchkeeping (HTW) . He has also been part of the Indian delegation for these committees and sub-committees at IMO.



Panel Members:

**Mr. Sachin Kulkarni,
Head – Marine Business Sales (South Asia),
Wartsila India Private Limited Wärtsilä India**

Sachin Kulkarni, a Mechanical Engineer and has completed Materials Management from Indian Institute of Materials Management. Joined Wartsila India in 1996 and associated with Marine industry since 2003. During this tenure, he has held different positions within the Energy & Marine businesses of Wartsila.

In current profile, he is proficiently leading and developing Marine sector of the firm in South Asia region and actively engaged in consultative & collaborative role in Maritime Decarbonisation. He is an accomplished professional adept in Marine industry, General Management, and International Sales. He is the member of Editorial Advisory Board of Future Fuels magazine.



Panel Members:

**Mr. Naveen Rawat,
GM(PF&S SBU),
State Bank of India**

Shri Rawat joined State Bank of India as a Probationary Officer in 2000. During the span of 25 years of service, he has worked in various verticals of the Bank like Retail Banking and Corporate Credit in various capacities. Since last 10 years, he is handling large corporate credit in a senior capacity. Presently, he is posted in Project Finance & Structuring Strategic Business Unit (PF&S SBU) of the Bank since 2024 as General Manager (Appraisal & Syndication). PF&S SBU of the Bank is exclusively handling Project Finance & Structuring needs of corporate clients.



Panel Members:

**Ms. Jayati Roy,
Deputy General Manager,
Aviation, Marine Hull & Marine Cargo Technical Department, New
India Assurance Co. Ltd.**

Jayati Roy joined The New India Assurance Company Limited in 2002 as an Officer. Over the past 24 years, she has built extensive experience across key insurance verticals, including Property Insurance and other core underwriting functions.

She is currently serving as Deputy General Manager at the Head Office, where she heads the Marine (Cargo, Energy & Hull) and Aviation Departments, overseeing underwriting strategy, risk management, and portfolio development across these specialized lines of business.

SPECIAL ADDRESS



Collaborating for a Sustainable Maritime Future

**Mr. Daiyu Kurachi,
Technical Group,
NYK Line**

Daiyu Kurachi is a Manager in the Technical Group at NYK Line with over 20 years of experience in ship planning, newbuilding management and technical development. Kurachi contributes to enhancing vessel energy efficiency and supporting the transition to alternative marine fuels.

PANEL DISCUSSION ON FINANCING FLEET EXPANSION: MEETING GLOBAL & DOMESTIC SHIPPING DEMAND



Session Chairman:

**Capt. B K Tyagi,
CMD, SCI
Co-Chairman of the Conference**

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Capt. Tyagi also held additional charge of Director (Technical & Offshore Services) and Director (Personnel & Administration) of SCI. In addition, he is on the Board of NorthStandard Limited (P&I Club) and India LNG Transport (ILT) Company No. 1, 2, 3 & 4. Capt. Tyagi is also presently serving as Director on board of Indian Register of Shipping (IRS) and Indian National Shipowners' Association (INSA).

Capt. Tyagi is an IIMA alumni and a Fellow member of various eminent professional bodies like ICS (London), CMMI, CILT, NMIS, Associate Fellow of Nautical Institute London and member of Institute of Directors. Capt. Tyagi is appointed as Chairman and Member of ABS India National Committee, Member of the South Asia Committee of DNV GL, Lloyd's Register South Asia Advisory Committee and Indian Committee of ClassNK. Capt. Tyagi is also a member of External Steering Committee in respect of National Centre of Excellence in Green Port and Shipping (NCoEGPS) under Ministry of Ports, Shipping & Waterways (MoPSW), MoPSW's Steering Committee for implementation of Pilot Projects on Green Hydrogen in the Shipping & Ports Sector under National Green Hydrogen Mission, Advisory Board of Directorate General of Shipping, MoPSW's Standing Committee on GeM and IFSCA Standing Committee on the development of the Shipping ecosystem in GIFT IFSC.

In his distinguished Shipping career spanning over 34 years, he has held many responsible appointments, both Afloat and Ashore. After graduation, Capt Tyagi joined SCI in 1990, as Trainee Nautical Officer (TNO). He served on board various ships, in different ranks, including as Master. In 2004, he was absorbed ashore, wherein he served at various Management level positions and performed Technical, Vetting, Chartering, Training, Marine HR, Liner, Passenger, Inland Waterways, offshore and S&P functions. He is a well-rounded shipping professional with qualification & experience in Ship operation, Navigation, Chartering, General Shipping Management, Port Development & Management and Law. Capt. Tyagi has been felicitated by various reputed National and International Institutions, in which latest additions are as follows:

'Life Time Achievement' Award at the 18th edition of ShipTek Awards, Kochi, May' 2023 'The Maritime Standard Editor's Choice Award' during the 10th Anniversary Edition of The Maritime Standard Awards, Dubai in Nov' 2023 'Business Leader of the Year 'CEO of the Year – PSU' award at Mumbai in Feb' 2024 'CMD Leadership Awards' at Governance Now 10th PSU Awards, New Delhi in Mar' 2024.



Moderator

Mr. Anil Radhakrishnan, CEO, GMR Enterprise, GMR Group and Board of Director, Bombay Chamber

With a distinguished career spanning 3 decades Anil has held CEO and MD roles in leading global organisations and also ventured into successful entrepreneurial pursuits. He has exposure across various verticals including Transport & Logistics , Infrastructure, Consumer, Renewable and Private equity Investments.

He is currently CEO- GMR Group, held positions like Advisor Temasek Holdings and EQT Partners , CEO and Director- Adani Logistics, Managing Director - American President Lines Middle East & India .Was 10 years with AP Moller Maersk in senior roles. He has a Masters Degree in Management from MG University. Advanced Management Programs from Stanford and Michigan . General Management in shipping from IIMA.



Panel Members:

Ms. Pallavi Raje, Executive Director - Transportation Finance, Standard Chartered Bank

Senior Structured Finance Executive with over 20 years of experience in originating and executing very large transactions across Asia and global markets. Managing transportation finance for South Asian and South East Asian clients.



Panel Members:

Pravin Kirolikar, CEO, Yeoman Marine Services Pvt Ltd.

Accomplished Executive with experience in OEM operations, sales & after sales services, marine engines Technical Services, Development of new service products, Quality Systems, Shipping & ship repair, Classification Society. Result oriented ,decisive leader with proven success in new market identification & visibility of the developed products. Track record of increasing sales, after sales service market share, growing bottom line, operational improvement through innovation & reduced costs.

SPECIAL ADDRESS



**Ms. Girija Subramanian,
Chairman-cum-Managing Director,
The New India Assurance Co. Ltd.**

Chairman-cum-Managing Director, Mrs. Girija Subramanian, carries with her an experience of more than 37 years in the industry. She holds a bachelor's degree in Statistics from Mumbai University and a Fellow member of the Insurance Institute of India and also an Associate member of the Chartered Insurance Institute, London. Mrs. Girija Subramanian started her career as a Direct Recruit Officer in GIC Re in 1988 and has handled many verticals within GIC Re successfully in a career spanning 34 years. She has indepth experience in handling Reinsurance as a subject and has been an integral part of the Reinsurance Solutions expertise in the industry for a long time.

Mrs. Subramanian was selected as CMD of Agriculture Insurance Company of India Limited in September 2022. She joined as Chairman-cum-Managing Director, New India Assurance on 19 th June, 2024 post selection process by the Ministry of Fianance, Govt. of India. She is on the Board of many institutions including National Insurance Cademy, Pune, India International Insurance, Singapore, Prestige Assurance Company, Nigeria, Institute of Insurance and Risk Management, Hyderabad, GIC Housing Finance, Health Insurance TPA, Bombay Chamber of Commerce & Industry and a Co-chair on the Insurance Section of ASSOCHAM.

CXO PANEL DISCUSSION ON BUILDING HUMAN CAPITAL FOR A COMPETITIVE SHIPBUILDING INDUSTRY



Session Chairman

Dr.(Mrs.)Malini V Shankar, IAS (Retd)
Vice Chancellor
Indian Maritime University

An IAS officer of 1984 batch, Maharashtra cadre, Dr. Malini V Shankar is currently the Vice Chancellor of the Indian Maritime University. Her earlier assignments include Director General Shipping, Government of India on the rank and pay of Secretary to Government of India, and Chairperson of the National Shipping Board. She is an honorary Member of the Board of Directors of the World Maritime University since 2018, having been nominated by the Director General, International Maritime Organisation.

Dr. Shankar obtained her doctoral degree in Institutional Economics from the Indian Institute of Technology, Madras (India) and Management degree from the Asian Institute of Management, Manila, Philippines. A recipient of prestigious international scholarships and academic awards, Dr. Shankar was one of the 7 global recipients of the AAA Award 2020 by the Asian Institute of Management, Manila, Philippines. She is the first Indian woman to receive the Award. She is the recipient of the Maritime SheEO Lifetime Achievement Award 2024 and the Samudramanathan Anna Malhotra Award 2023



Moderator

Capt. Hemant Gupta,
Deputy Director
Drewry Maritime Advisors

Captain Hemant is a master mariner, MBA and a Fellow of the Nautical Institute (FNI). He has sailed for 16 years and was in port operations for 12 years, of which 8 years were in Singapore. He was the operations head for the biggest common user cement terminal in the world at Singapore.

For the last 6 years, he has been in the shipping and port consultancy at Drewry (a 50 years old UK-based company), and is Deputy Director, with green shipping and green ports being his forte. Hemant is also the editor of the 3rd edition of the Bulk Carriers Operations Book by the Nautical Institute, which is considered the bible of the dry bulk industry. He is also a member of the institute's Technical Committee.



Panel Members:

**Mr. Uday Chaitanya Ganivada,
Country Manager - India, Sri Lanka & Bangladesh,
DNV**

Uday is a Naval Architect and has been with DNV for the last 18 years.

International experience of working in South Korea for 6 years, Norway for 2 years, Srilanka for 2 years and in India for 8 years. Started in DNV as a Plan approval Engineer, and later handled as Project Manager of New Building projects for AHTS, Bulk Carriers and mega offshore projects like FPSO's, Column Stabilised units and Spar Platforms. Worked as New Building & CMC Manager and Fleet in Service Manager before taking on the role as Country Manager. Currently based in Mumbai and has the responsibility of Maritime operations in India, Srilanka and Bangladesh.



Panel Members:

**Mr. Sahay Raj,
Managing Director,
Shoft Shipyard Pvt Ltd**

Hails from Tiruchirappalli in Tamil Nadu. Graduated in 1979 with a B.Tech (Hons.) degree in Naval Architecture from Indian Institute of Technology, Kharagpur, India. Started career, working as a Naval Architect with some private shipyards in Mumbai. Set up SHOFT in 1987, to manufacture Ship Outfit equipment and fittings.

Soon diversified into turnkey contract building of ships at client yards of leading private and public sector shipyards on the west coast of India. Established Shoft Shipyard Pvt. Ltd., (SSPL) at Bharuch, Gujarat, in 2005 with self owned land and infrastructure with head quarters in Mumbai. Licensed to build warships, it builds auxiliary and support vessels for Indian Navy and Coast Guard. SHOFT has constructed and delivered nearly 90 ships of various types and sizes for the commercial and Defence sector in India and overseas market. Many of the ships constructed for the first time in India with very innovative methods. Other than its own shipbuilding activity at Bharuch. Shoft is involved in many aspects in the construction of front line warships and submarines, built by Mazagon Dock Ltd., India's leading Defence PSU. Shoft Industries Pvt. Ltd, another group company continues the manufacture of Shipoutfit equipment and fittings for commercial and defence vessels built at most of the shipyards in the country.



Panel Members:

Mr. P.K. Mishra, Managing Director, Indian Register of Shipping (IRClass)

Mr. P K Mishra is a seasoned maritime professional with expertise in marine engineering and strategic leadership having a distinguished career spanning over three decades. With effect from 1st August 2024, he has taken over the role of Managing Director at Indian Register of Shipping. Mr. Mishra has been with the organisation for 25 years handling multiple responsibilities as he rose through the ranks from a Surveyor in 1998 to Chief Surveyor in 2023.

He brings with him a wealth of experience and a deep understanding of the maritime industry. Over the years, his commitment to excellence has been evident in a multifaceted role, providing specialized surveys for a diverse array of vessels, encompassing oil tankers, LNG carriers, passenger ships, and overseeing operations in various global locations.

His expertise extends to overseeing inspections and surveys for ships in service, as well as new constructions, spanning shipyards and manufacturer's plants in India, China, South Korea, Singapore, Europe, United Kingdom, and South America.

Driven by a passion for innovation and a commitment to maintaining the highest standards of safety and quality in the maritime industry, he has been an active contributor within IACS through various panels & expert groups. He represented Indian Flag in MEPC Meetings (2012–2022) at International Maritime Organization (IMO) including participation in various IMO Meetings such as PPR Sub Committee, Assembly & Council.

He was a gold medallist in his MBA (Transfer of Technology) in 2008. He also received the H.S. Rao Memorial Technical Paper award for year 2013 – 2014 and was commended by Govt. of Brazil with a Medal – Merit Tamandare in 2019 for his contributions in environment matters at IMO.

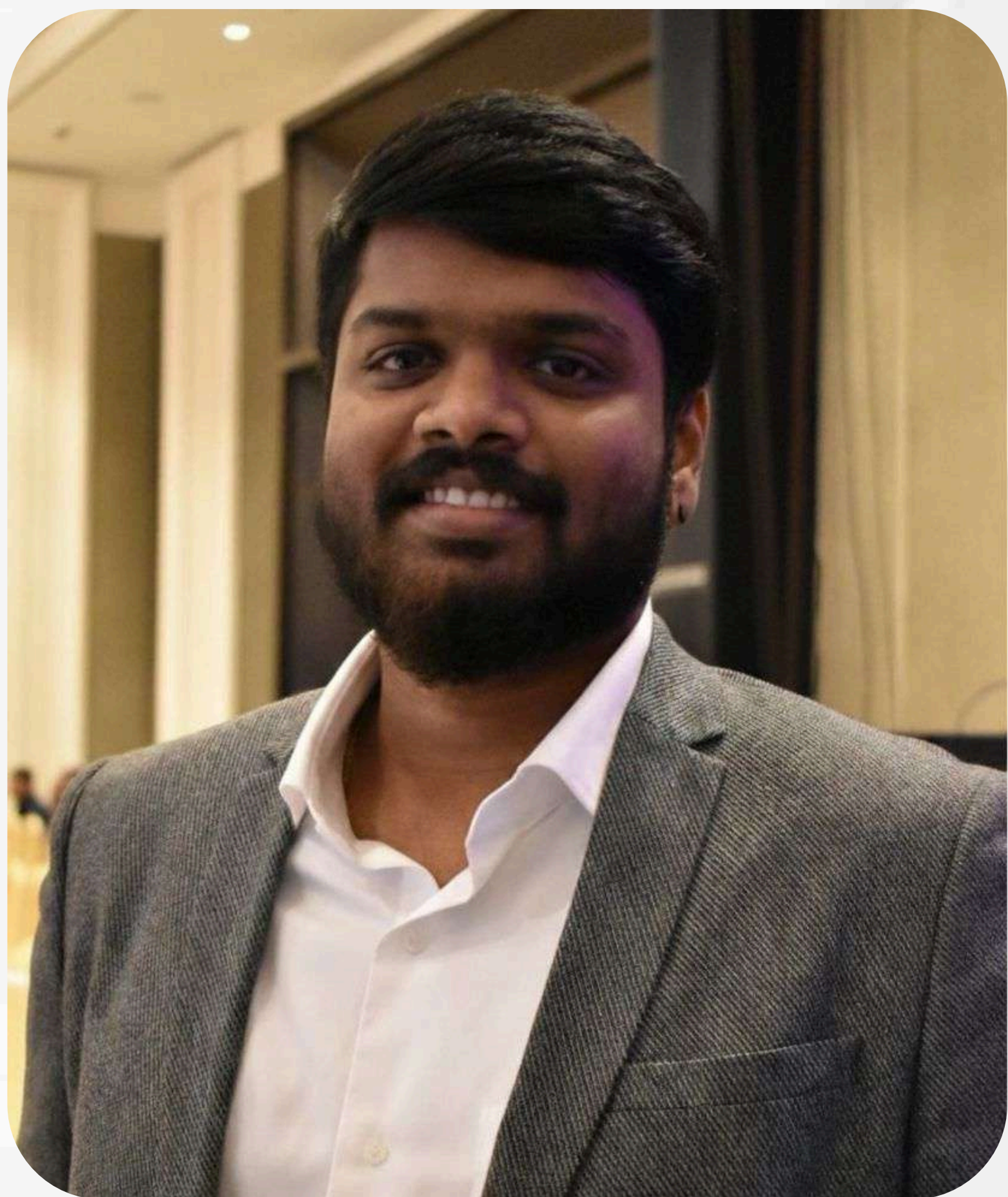


Address by Andhra Pradesh Maritime Board

Capt. Dharma Sastha, Port Officer, Andhra Pradesh Maritime Board

A seasoned maritime professional with extensive experience across both sea-going and shore-based operations. He began his maritime journey with pre-sea training at T.S. Chanakya, Mumbai, and holds a Diploma in Nautical Science from BITS Pilani. He progressed steadily through the ranks, earning his Second Mate and Chief Mate certifications, and ultimately obtained his Master Mariner (Foreign Going) Certificate of Competency.

He is a Member of the Institute of Chartered Shipbrokers and has also been a Member of the Institute of Directors since 2022. With over 17 years of sea-going experience, he has served across a wide range of vessel types including oil and chemical tankers, bulk carriers, container vessels, and general cargo ships. His sailing career comprises nine years at the operational level and eight years at the management level, giving him a strong blend of hands-on and leadership experience. During his career, he has also been involved in various shipbuilding projects and has attended dry-dockings in multiple countries, gaining valuable exposure to vessel construction, repairs, and life-cycle management. In addition, he brings more than a decade of experience in Government service with the Department of Ports and the Andhra Pradesh Maritime Board. During this period, he has played a pivotal role in modernizing port administration processes, including the successful transformation of port permission systems into a fully digital and paperless framework, and has been closely involved in the formation of the Andhra Pradesh Maritime Board.



Address by Guidance Tamilnadu

Mr. Prabakaran, Associate Vice President, Guidance Tamilnadu

Prabakaran Andi Saravanan is the Vice President at Guidance Tamil Nadu, specializing in investment promotion and facilitation for the State's industrial ecosystem. He brings over 6 years of experience in driving large-scale investments and enabling manufacturing-led growth in Tamil Nadu's fast-evolving industry landscape.

Current role

- Vice President, Guidance Tamil Nadu, focusing on Investment Promotion and Facilitation for the State.
- Has headed Investment Promotion for the Automobile, Railways and Shipbuilding sectors, working closely with both global and domestic manufacturing majors.

Education

- B.E. in Electrical and Electronics Engineering (EEE) from PSG College of Technology, Coimbatore.
- MBA from the University of Toledo, Ohio, with a strong grounding in global business, strategy and investment-led industrial development.

Sector leadership

- Led strategic investment promotion for key mobility sectors including automotive, electric vehicles, railways and shipbuilding.
- Experience spans policy facilitation, investor handholding, competitive positioning of Tamil Nadu, and anchoring marquee industrial projects from MoU to grounding.

Investments and marquee projects

- Played an important role in grounding major EV and automotive investments such as VinFast, Tata JLR, Ola Electric, Ather Energy and Greaves Electric.
- Has facilitated engagements with leading OEMs and Tier-1 players including Hyundai, HD KSOE, BMW, Renault Nissan, BYD, Mahindra, Stellantis, Alstom, ICF, Chennai Radha, TVS motor, Royal Enfield, Ashok Leyland, Daimler and others, supporting Tamil Nadu's emergence as a premier automotive and EV manufacturing hub.



Address by Gujarat Maritime Board

Mr. Kalpesh Vithlani, Gujarat Maritime Board

Mr. Kalpesh Vithlani is a senior professional in the ports, logistics, and infrastructure development sector, with over 25 years of experience in civil engineering, project management, and strategic leadership. He is currently associated with GMB as General Manager (Project), with additional responsibilities as Director & Chief Operating Officer at Gujarat Port & Logistics Company, where he oversees port and logistics operations, infrastructure development, and stakeholder coordination.

Mr. Vithlani holds a bachelor's degree in civil engineering and has completed a PG Diploma and Certification in Construction & Project Management from CEPT University. Earlier, he had worked with Gujarat State Petroleum Corporation Ltd., holding roles in civil engineering, corporate planning, and MIS. His areas of expertise include PPP port projects, EPC execution, downstream oil & gas infrastructure, contract law, government contracting, project planning, construction management, strategic planning, project execution, and infrastructure projects on the waterfront.



Address by Maharashtra Maritime Board:

Capt. Praveen Khara, Chief Port Officer, Maharashtra Maritime Board

Capt. Praveen S. Khara is a seasoned maritime professional with almost 3 decades of extensive experience in the shipping and maritime industry. His robust academic and professional background is complemented by his exemplary track record both at sea and ashore.

Educational Qualifications:

B.Sc. (Nautical Science), Mumbai University

LLB, Mumbai University

Currently pursuing LLM

Professional Experience:

Capt. Khara has held pivotal roles in shipping companies, including: QHSE Head / Designated Person Ashore (DPA) / Operations Head.

He also managed the Port Operations of the Dabhol LNG Terminal, a key facility on the west coast of India.

For the past eight years, Capt. Khara has been serving at the Maharashtra Maritime Board. In this capacity, he has played a vital role in enhancing maritime operations and infrastructure development across the state, leveraging his extensive expertise in port management, shipping operations, and regulatory compliance.

Capt. Praveen S Khara is recognized for his leadership, dedication, and in-depth understanding of the maritime sector, making him a distinguished professional in the industry.



Vote Of Thanks

**Mr. Sandeep Khosla,
DG,
Bombay Chamber**

Sandeep Khosla is the Director General of the Bombay Chamber of Commerce and Industry since February 2020. Sandeep has over 33 years of overall experience in the Media & Entertainment industry. He has 20+ years experience in Leadership roles having spent 23 years as Group Vice President with the Indian Express Newspapers (Bom) Ltd., 6 years as CEO with Network 18 and 4 years as CEO at Mid-day Infomedia Ltd.

Sandeep was also the Producer of the Annual Star Screen Awards for 10 years. He has successfully built and led top performing teams nationally. He has in-depth knowledge of the Publishing industry with expertise in Advertising & Marketing.

