



BOMBAY CHAMBER'S DELEGATION TO CYPRUS

Dear Member,

We are pleased to announce that the Bombay Chamber of Commerce and Industry is planning to organize a Business Delegation to Cyprus, scheduled for **December 03 to December 06, 2025**, with the objective of strengthening bilateral commercial ties and exploring new avenues of collaboration between India and Cyprus.

We are honoured to share that our **President, Ms. Pinky Mehta and International Trade and Commerce Committee Chairman, Mr. Viraj Kulkarni**, were in Cyprus on June 15, 2025, for the official Cyprus-India roundtable discussion **"Advancing a Strategic Economic Partnership"** in the presence of **Hon. Prime Minister of India Shri Narendra Modi and His Excellency Mr. Nikos Christodoulides, President of the Republic of Cyprus**. The Bombay Chamber was privileged to be the first Indian chamber represented at this important forum. They participated in a high-level business roundtable in Limassol aimed at enhancing bilateral trade and fostering new opportunities across key sectors.



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The proposed delegation visit builds upon recent milestones in Indo-Cypriot commercial relations. Notably, India is set to receive Rs 10,000 crore in investments from Cypriot firms, marking the largest maritime FDI into India since 2005—a significant development that underscores Cyprus' strategic role in India's maritime and logistics landscape.

Building on the momentum of this engagement, the upcoming business delegation seeks to deepen collaboration and translate diplomatic intent into concrete business partnerships. Cyprus, a member of the European Union, besides on ground opportunities presents an attractive gateway for Indian businesses looking to expand into the EU, Eastern Mediterranean, and North African markets.



“It gives me great pleasure to welcome the initiative of the Bombay Chamber of Commerce and Industry to lead a business delegation to Cyprus in 2025. This endeavour stands as a timely follow-up to the landmark visit of Prime Minister Narendra Modi to Cyprus in June 2025, during which our two countries reaffirmed their commitment to a Comprehensive Strategic Partnership.

The Joint Declaration signed during the visit sets a clear roadmap for enhanced cooperation across a wide range of sectors—maritime, financial services, IT, pharmaceuticals, tourism, sustainability, and more. These areas align perfectly with the scope of the proposed delegation and underscore the immense potential for mutually beneficial partnerships.

Cyprus, as a gateway to the European Union and the Eastern Mediterranean, offers Indian businesses access to new markets, a stable investment environment, and a deep pool of professional and financial services. The planned B2B engagements and institutional interactions will enable delegates to not only explore opportunities but to help shape the next chapter in Indo-Cypriot commercial relations.

We welcome this delegation as a symbol of growing trust and ambition between our nations and look forward to facilitating meaningful business outcomes. I commend the Bombay Chamber for its continued leadership in strengthening bilateral economic ties and wish the upcoming delegation a most productive and impactful visit to Cyprus.

I cannot bypass the tireless efforts of our Honorary Consul in Mumbai, Mr. Viraj Kulkarni, to bring together the business communities of India and Cyprus as an integral part of this effort. His unique business style and excellent communication skills constitute a great asset and a tremendous aid to this endeavour.”

**- H.E. Evagoras Vryonides
High Commissioner of the Republic of Cyprus to India**

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The Bombay Chamber was the first chamber to sign an MoU with the Cyprus Chamber of Commerce and Industry as well as hosted the Cyprus Business Forum Conclave in Mumbai.



Key sectors of interest include:

- Shipping and Maritime
- Financial and Professional Services
- Information Technology
- Defense and Industrial
- Pharmaceuticals and Medical, Chemicals
- Tourism, Hospitality and Wellness
- MSMEs

The proposed program will include:

- B2B meetings with Cypriot companies and sectoral bodies
- Interactions with government agencies and Chamber of Commerce
- Site visits/ Exhibitions
- Networking / Cultural events

Interested members are invited to submit their expression of interest along with a brief company profile through the link below by September 30, 2025.

Based on the feedback received, we have proposed two options to the participants.

1. Tentative Cost: Rs. 98,500/- + Taxes per person*

This estimate includes expenses for Visa, Hotel Stay (single occupancy), Meals, Airport transfers, industry visit, Organization charges

2. Tentative Cost: Rs. 88,500/- + Taxes per person*

This estimate includes expenses for Visa, Hotel Stay (double occupancy), Meals, Airport transfers, industry visit, Organization charges

Note:

- All fares are dynamic in nature.
- The cost excludes airfare, which will be charged at actuals. If you would like us to arrange the flight booking, we are considering **Rs. 58,000 + GST** as a provisional amount. Any difference will be charged post the actual booking.
- No Reservation has been made as of now
- Business Visa recommendation letters will be provided to members only.

***The fees are NonTransferable and Non-Refundable**

[Click Here to Express Interest](#)

We look forward to your participation in this strategic initiative to enhance Indo-Cypriot trade and investment ties.

Warm regards