

Bombay Chamber
of Commerce & Industry

ANNUAL REPORT

2024-25



BOMBAY CHAMBER'S

189TH FOUNDATION DAY CELEBRATION

Bombay Chamber of Commerce & Industry's 189th Foundation Day Celebration was held on Friday, December 13, 2024 at St Regis Hotel, Lower Parel, Mumbai.



Welcome Address

Pinky Mehta

President, Bombay Chamber &
Director, Aditya Birla Sun Life Insurance Co. Ltd.



Keynote Address

Shri Kumar Mangalam Birla

Chairman, Aditya Birla Group

*Unveiling of the Bombay Chamber's Report on Viksit Bharat 2047
(Context Setting: Sudhir Kapadia, Senior Advisor, EY India)*



Vote of Thanks

Sandeep Khosla

Director General, Bombay Chamber

Panel discussion on Viksit Bharat@2047: Blueprint for a Developed India



Moderator: Dr Sachchidanand Shukla, Chairman, EPR&D Committee, Bombay Chamber & Group Chief Economist, L&T;
Panellists: Sudhanshu Vats, MD-Designate, Pidilite Industries Ltd.; Neelkanth Mishra, Chief Economist, Axis Bank; Dharmakirti Joshi, Chief Economist, CRISIL; Niranjana Rajadhyaksha, ED-Research & Strategy, Artha Global

Fireside Chat:



A. Balasubramanian, Managing Director & CEO, Aditya Birla Sun Life AMC Ltd. with **Dinesh Kumar Khara**, Former Chairman, State Bank of India

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BOMBAY CHAMBER'S BOARD OF DIRECTORS 2024-25



PINKY MEHTA,
President,
Bombay Chamber
of Commerce & Industry
and Director,
Aditya Birla Sun Life
Insurance Co. Ltd.

A qualified chartered accountant with over three decades of diversified experience, Pinky Mehta has been a part of the Aditya Birla Group since 1991, having joined the group as its first woman officer. In her current role as the Chief Financial Officer of Aditya Birla Capital Limited, Pinky is responsible for Finance, Accounts, Banking, Secretarial, Taxation, MIS, Mergers, Restructuring, Acquisitions and Fund Raising, as well as the ongoing development and monitoring of control systems and reporting of financial performance.

Prior to joining Aditya Birla Capital, she was the Chief Financial Officer of Aditya Birla Nuvo Ltd., where she was instrumental in the demerger of Madura Garments to Pantaloons Fashion & Retail Limited. She played a strong supporting role in the merger of Aditya Birla Nuvo Ltd., with Grasim; followed by the subsequent listing of Aditya Birla Capital Limited. Over the years, her contribution in the areas of demergers, mergers and acquisitions for the Aditya Birla Group companies has been significant. She was actively involved in the demerger of the cement business, the joint venture with the Sun Life Group for the life insurance business and acquisitions of Madura Garments, Transworks Information Services Limited, Minacs Worldwide Inc. and Apollo Sindhoori Capital Investments Limited.

Pinky is one of the distinguished Women Leaders in the Aditya Birla Group. She was conferred the 'Chairman's Award for Exceptional Contributor' 2008 and 'Chairman's Award for Accomplished Leader', 2016. She is also the recipient of the coveted Institute of Chartered Accountants of India CA CFO - Woman Award, 2016 and ET Prime's Women Leadership Award, 2021.



RAJIV ANAND,
Senior Vice President,
Bombay Chamber
of Commerce & Industry
and Deputy Managing
Director, Axis Bank

Rajiv Anand, 58, with an illustrious career spanning more than 35 years, has focused on various facets of the financial services industry. Having held key management positions at leading global financial institutions, he is widely recognized for his strengths in capital markets and for successfully building new businesses to scale.

Rajiv joined Axis Asset Management Co. Ltd. in 2009 as its founding Managing Director & CEO, building a robust business model and team in a short span of time. In his next assignment, he was appointed as the President of Retail Banking at Axis Bank, where he spearheaded the business with his sharp acumen leading to the achievement of several key milestones during this five-year stint. Subsequently, he was inducted into the Board of the Bank. He also took over as the Head of Wholesale Banking to steer the business ahead, ensuring growth profitability and sustainability. Currently, he is the Deputy Managing Director of the Bank, leading some of the most critical functions in the Bank, including Wholesale Banking and Digital Banking, along with support functions like Marketing and Corporate Communications.

Rajiv is also a member of the Corporate Social Responsibility Committee, Committee of Directors, Stakeholders Relationship Committee, and the Committee of Whole Time Directors within the Bank. In addition, he serves on the National Committee of Banking at the Confederation of Indian Industry (CII), and has been appointed as Senior Vice President at the Bombay Chamber of Commerce & Industry (BCCI).

He holds a degree in Commerce and is a qualified Chartered Accountant.



SUDHANSHU VATS,
Vice President,
Bombay Chamber
of Commerce & Industry
and Managing Director
Designate, Pidilite
Industries Ltd.

An Alumnus of IIM Ahmedabad and NIT Kurukshetra, Sudhanshu has a career spanning 33 years across sectors with a strong track record of propelling significant business growth and creating long-term value for all stakeholders of the company. He is an inspirational leader and mentors many young CEOs and CXOs, some of whom started their careers with him.

Before joining Pidilite, he was the Managing Director and CEO at EPL Limited (formerly Essel Propack Limited). Under his leadership, the company grew in double digits and developed a well-articulated strategy of “Leading the Pack” with Sustainability at its core.

As the Managing Director and Group CEO of Viacom18 Media Private Limited, he transformed the company into the fastest-growing full-play media organization with strong Digital footprint, expanding its presence across multiple screens and platforms. Viacom18 quadrupled its top line to \$ 600 m with consistently positive PAT delivery in this period.

Sudhanshu began his professional journey at Hindustan Lever (now Hindustan Unilever) in 1991, where he spent 20 years across Sales & Marketing and General Management roles shaping, and elevating popular household brands like Lipton, Surf Excel, Rin, Wheel, Dove, Lifebuoy and Lux. He successfully launched Domex, Lipton Iced Tea, and Comfort in the Indian market. In his last role at Unilever, as Vice President - Laundry South Asia and Global Vice President - Radiant (Rin Brand), Sudhanshu grew these businesses by 20%+ crossing the € 1 Billion milestone.

During 2004-2005, Sudhanshu worked with BP in India as VP Marketing, Castrol India Limited and successfully relaunched the Castrol Master Brand.

Sudhanshu has been the Chairman of National Media and Entertainment Committee of CII for six years. He continues to be an active member of many committees and industry bodies. He is Director and Honorary Treasurer on the board of ASCI. He is also on the Global Advisory Board of Columbia University, New York.

Sudhanshu is a Six Star (World Marathon Majors) Sub-4-hour marathon runner. His philanthropic focus is on education. He serves on the advisory board of several NGOs.

Directors / Additional Directors



A. Balasubramanian
Managing Director & CEO
Aditya Birla Sun Life AMC Ltd.



Anil Radhakrishnan
Chief Executive Officer
GMR Enterprises-GMR Group



Apurva Diwanji
Senior Partner
Desai & Diwanji



Ashith Kampani
Chairman
CosmicMandala15 Securities
Pvt.Ltd.



Dhiraj Relli
Managing Director & CEO
HDFC Securities Ltd.



Girish Agarwal
Promoter Director
DB Corp Ltd.



Navneet Munot
MD & CEO
HDFC Asset Management
Co. Ltd.



P. Ramakrishnan
EVP-Accounts, Taxation & Investor
Relations, Larsen & Toubro Ltd.



Rajan Raje
Founder & CEO
NICHEM SOLUTIONS



Rajeshree Sabnavis
Senior Advisor- Tax, Regulatory,
Finance Ecosystems
Grant Thornton Bharat LLP



Shri Rajiv Jalota, IAS
Former Chairperson
Mumbai Port Authority
(upto Sept 2024)



Sanjay Dutt
Managing Director & CEO
Tata Housing Development
Co. Ltd.

Invited Members



Aditya Kasyap

Head-Home Care India Fabric Cleaning
Hindustan Unilever Ltd.



Amish Mehta

Managing Director & CEO
CRISIL



Amit Sarda

Director
PT Invent India Pvt. Ltd.



Arun Lakhani

Chairman & MD
Vishvaraj Environment Pvt. Ltd.



Asit Bhatia

Vice Chairman, Global Corporate &
Investment Banking Group, India
Bank of America



Capt. Avinash Batra

Chairman
Seahorse Ship Agencies Pvt.Ltd.



Bharat Vasani

Senior Advisor-Corporate Laws
Cyril Amarchand Mangaldas



Hemant Tawde

Director
Revti Industries Pvt. Ltd.



Joiel Akilan

ED & Chief Representative
Banco Bilbao Vizcaya Argentaria (BBVA)



Kabir Ahmed Shakir

CFO
Tata Communications Ltd.



Keki Mistry

Vice Chairman & CEO
HDFC Ltd.



Pradip Shah

Chairman
IndAsia Fund Advisors Pvt. Ltd.

Invited Members



Prasad Chandran
Chairman
SEEGOS



Dr Praveer Sinha
Chief Executive Officer & MD
Tata Power



Ravi Ramachandran
Managing Director
GAC Shipping (India) Pvt. Ltd.



Russell Parera
Partner
PricewaterhouseCoopers
Services LLP



Dr Vinod Chopra
Managing Director
Sai Industrial Alliances Pvt. Ltd.

Bombay Chamber Secretariat



Sandeep Khosla
Director General

Special Invitee

FROM ORGANISATIONS PROMOTED BY
BOMBAY CHAMBER



S. Hajara
Chairman, Bombay Chamber
of Commerce & Industry Trust
for Economic and Management
Studies

Reciprocal Invitee



Sanjaya Mariwala
President
IMC Chamber of Commerce
and Industry

Special Invitees

FROM THE GOVERNMENT



Shri Bhushan Gagrani, IAS
Municipal Commissioner
Municipal Corporation of
Greater Mumbai



Shri Unmesh Wagh, IRS
Chairman
Jawaharlal Nehru Port Authority

Past Presidents

[All Past Presidents are permanent invitees to the Board]



Ritesh Tiwari
2023-24



Nilesh Shah
2022-23



Anjali Bansal
2021-22



Sudhir Kapadia
2020-21



Dr V S Parthasarathy
2019-20



Sunil Mathur
2018-19



F N Subedar
2017-18



P R Ramesh
2016-17



R Mukundan
2015-16



Dr Hasit Joshipura
2014-15



Neera Saggi
2013-14



Uday Khanna
2012-13



Ashok Barat
2011-12



Nitin Paranjpe
2010-11



Bharat Doshi
2009-10



Dr Rajiv B. Lall
2008-09

ADMINISTRATIVE SUB COMMITTEES

The Board constituted the following Sub-Committees on September 12, 2024 under Article 13(2) (a) of the Articles of Association of the Bombay Chamber, to carry out administrative and financial functions on its behalf.

Investment, Finance & Advisory Committee

1. Pinky Mehta, President (ex-officio)
2. Rajiv Anand, Sr. Vice President (ex-officio)
3. Sudhanshu Vats, Vice President (ex-officio)
4. Nilesh Shah, Past President
5. Sudhir Kapadia, Past President
6. V. S. Parthasarathy, Past President
7. F.N. Subedar, Past President
8. P.R. Ramesh, Past President
9. Ashok Barat, Past President

Membership Approvals and Member Grievance Committee

1. Pinky Mehta, President (ex-officio)
2. Rajiv Anand, Sr. Vice President (ex-officio)
3. Sudhanshu Vats, Vice President (ex-officio)
4. Apurva Diwanji, Board Member
5. Zia Mody, Member

Staff Committee

1. Pinky Mehta, President (ex-officio)
2. Rajiv Anand, Sr. Vice President (ex-officio)
3. Sudhanshu Vats, Vice President (ex-officio)

BOMBAY CHAMBER MEMBERSHIP

Election of Members during the year 2024-25			Membership position as on March 31, 2024		
MEMBERS	2023-24	2024-25		2023-24	2024-25
• Regular Corporate	20	19	MEMBERS	888	915
• Special Corporate	7	8	ASSOCIATE	745	868
ASSOCIATE	103	122	ASSOCIATE LIMITED	1601	1610
ASSOCIATE LIMITED	31	10	TOTAL	3234	3393

DIRECTORS' REPORT

To,
The Members of Bombay Chamber of Commerce & Industry

The Board has pleasure in presenting the **189th Annual Report of the Chamber** together with the Audited Statement of Accounts for the year ended March 31, 2025.

1. Financial Results

The summary of financial results of the Company for the year ended March 31, 2025 is as follows:

(Rs. in Lakhs)		
Particulars	2024-25	2023-24
Total Income	1282.10	1195.31
Total Expenditure	1037.39	962.35
Excess of Income over Expenditure before exceptional item, tax & tax adjustments of earlier years	244.71	232.96
Add: Exceptional Item - Provision for service tax of earlier years written back on receipt of Refund	194.17	-
Excess of Income over Expenditure before tax & taxation adjustments of earlier years	438.88	232.96
Less: Tax expenses	-	-
Add/(Less) : Taxation Adjustments of Earlier Years	15.21	(98.59)
Balance Carried to Accumulated Surplus	454.09	134.37

During the year, the Chamber earned a total income of Rs.1282.10 lakhs as compared to Rs.1195.31 lakhs in the previous year. The excess of income over expenditure after tax & before taxation adjustments of earlier years is Rs. 438.88 lakhs as compared to Rs. 232.96 lakhs in the previous year.

Brief overview

Established in 1836, the Chamber has a long and illustrious history of continuous service to Trade and Industry. It represents a wide spectrum of highly reputed and professionally run companies which are based in the city of Mumbai, but whose manufacturing facilities and commercial influence spread not only all over India but also internationally. Approximately 60% of the Chamber's membership comprise of Small and Medium Enterprises (SMEs), including Start-ups. One of the major focuses of the Bombay Chamber continues to be on how to expand Manufacturing setups and substitute imported products under "Atmanirbhar Bharat" so that MSME's can survive and grow in the current business climate. As part of its efforts to improve India's competitiveness, the Bombay Chamber has continued with its advocacy and has also hosted seminars and sessions on policy-related topics.

This year's mission statement 'Collaborative Development towards a Viksit Bharat' has four critical aspects and will continue with a focus on (1) Embracing Digitalisation (2) Bringing ESG to the heart of business (3) Enhancing Ease of Doing Business and (4) Fostering Diversity, Equity and Inclusion.

As India approaches its centenary celebration of independence in 2047, Prime Minister Narendra Modi's visionary roadmap for Viksit Bharat sets the tone for a transformative journey. This ambitious blueprint articulates a national vision that integrates aspirations, goals, and actionable strategies, focusing on economic growth, advancing Sustainable Development Goals (SDGs), improving ease of living and doing business, strengthening infrastructure, and enhancing social welfare. Supporting this inspiring vision, the Bombay Chamber developed a Report, in partnership with Artha Global, reflecting its dedication to India's journey towards Viksit Bharat. The report outlines strategic pathways and actionable insights for critical areas, including urban reform, education and skilling, resilience and sustainable growth, innovation and technology, and public healthcare. It incorporates comparative analyses, drawing lessons from global best practices to guide our national efforts.

The Chamber which acts as communication link between Society, Government and Industry, is managed by professionals, having expertise in their respective sectors and, the member organizations that they represent have global presence and access to global talent. Many of the Board Members of the Chamber run transnational company operations, having access to international expertise and vast pool of knowledge. The Chamber also works in partnership with Central & State Government/Institutions, Municipal Corporations, various local authorities etc. to address the issues faced by the Nation, State & the City and improve the effectiveness of the administration for public benefit.

Since the Chamber's Unique Selling Point is the intellectual capital inherent in its membership, it concentrates on promoting good governance and ethical conduct in business and public life, in addition to ensuring equitable and balanced industrial growth of the country.

Although the name 'Bombay Chamber' may suggest a membership organization exclusive to the city of Mumbai, in reality the organization stands for a wide spectrum of highly reputed companies whose manufacturing facilities and commercial influence extend not only throughout India but also worldwide.

We are pleased to inform you that the Chamber is continuing the issuance of Certificate of Origin (Digital) for supporting our members from the exporter community and also continues in parallel, its CO office operation/counters at Ballard office, as per the required norms. For updating of its members during this period, the Chamber conducted webinars on various topics covering areas such as Legal, Taxation, Sustainability, Banking & Finance, Media, Films, etc. Our Labour Advisory Department has been regularly supporting members by providing opinion and advisory to our members on recent issues. The Centre for Mediation and Conciliation (CMC) has been actively spreading awareness about mediation to resolve disputes even in the time of lockdown. CMC has successfully conducted remote mediations over audio and/or video conferencing.

The Chamber continued to hold Conclaves, Conferences and Surveys on subjects of current interests. The Chamber also came out with various publications like DEI Dynamics in India Inc, The Road to Viksit Bharat @ 2047, and survey like Bombay Chamber Sustainability Practices Survey. In addition, the Bombay Chamber continued with its DEI Awards in 2024.

Key highlights of the Chamber during the year:

Agriculture & Food Processing:

Bombay Chamber has been organizing a series of AgriCorp conferences on a biennial basis since 2001. This distinctive conference has always sought to provide road maps for a facilitative environment for all stakeholders and map strategies to enhance growth and development of the primary sector of the country's economy. Bombay Chamber organised its 15th AgriCorp Conference themed 'Enriching FPOs' in Pune on December 11-12, 2024. In his presentation, the Guest of honor Dr. P K Chakrabarty, PhD, FNAAS, Chief Scientific Advisor, Dhanuka Agritech and former Member - ASRB, DARE, MoA& FW, ADG (PP&B), ICAR and Krishi Bhawan said that Agricultural prosperity was a game changer to national prosperity. He listed some of the challenges that India faces and which need intervention both from government and the private sector. The challenges include less expenditure on research in India vs developed nations; crop losses which threaten our food and nutritional security; illicit/counterfeit fertiliser products; regulatory challenges; Pesticide Management Bill; lack of awareness regarding spread of technology. Dr. Chakrabarty also questioned whether the Indian cropping system is ready to embrace organic cultivation without compromising on food security. The first day saw several knowledge sessions including a panel discussion on Current & Upcoming Govt Schemes for FPOs. The second panel discussion was on FPO Start-Ups (Success Stories). The second day started with a session on Digitalisation in Agriculture (Climate Stack, Agri Stack, Mandi Stack). Another session on Export Success Stories was followed by a presentation on MTS Sandei, Tomato Harvesters for Industrial Tomatoes. The session on Understanding Quality Control under Fresh Produce was followed by the final session of AgriCorp was on Finance (PSU, Banks, NBFCs).

Banking, Financial Services & Insurance:

India's insurance market, valued at USD 131 billion, is currently the 10th largest in the world, contributing to 1.9% of global premiums. Over the past two decades, private sector involvement, enhanced distribution, and operational efficiency have driven significant growth. Projections indicate that by 2032, India will become the sixth-largest insurance market. Despite being a developing market, India has the potential, particularly in non-life insurance, to surpass global competitors. Factors such as a young population, rising incomes, robust economic growth, digital technology, and regulatory measures are propelling this growth trajectory. The Insurance Regulatory and Development Authority of India (IRDAI) is pushing this agenda through its vision of "Insurance for All" by 2047, which aims to increase penetration, ease business operations, and attract investments. "Insurance for All: Vision 2047" was also the theme of the Bombay Chamber Insurance

Summit, organised on June 12, 2024, which addressed crucial topics such as risks, distribution models, and the role of technology in the industry. A position paper by Knowledge Partner PwC, “Insurance for All by 2047: The Role of Distribution Models, Products, Technology, and Ecosystem Players,” was unveiled at the event, detailing the challenges and opportunities within India’s insurance landscape.

The summit featured two insightful panel discussions. The first panel, addressed business model disruptions, the evolving role of distributors and agents, product innovation, and the importance of technology, InsurTech partnerships and also about the need to glamorise the insurance industry as a career option to attract more youth into the sector. The second panel discussion deliberated on various risks insurers face, including the impact of global market volatility on capital availability and investment portfolios, the increasing frequency of natural disasters and climate risk in underwriting, and concentration risks associated with climate and sustainability. It also addressed the challenges of adapting to new laws such as GST and IFRS 17, along with other regulatory changes and also examined issues related to the adoption of new technologies, dependence on tech providers, competition from tech companies, and the availability of talent knowledgeable in insurance.

Bombay Chamber organised its annual Mutual Fund Conclave on October 8, 2024 on the theme of ‘India’s growth funded by Indians’. The Keynote Speaker, Manoj Kumar, Executive Director, SEBI, mentioned that the recent introduction of MF Lite was in keeping pace with the needs of the industry and investors, to reduce compliance burden and make it lighter, while also ensuring compliance standards are adhered to. A Fireside Chat on Guardrails for a Growing Mutual fund industry, shared insights on reaching the 5 crore unique investors and cautioned that the industry still has a long way to go. The Conclave also saw two panel discussions. The first was on ‘The journey from 4 cr to 40 cr investors’ and the second panel discussed about wealth creation through AIFs and PMS.

The Banking Conclave 2025, organised by the Bombay Chamber on January 15, 2025, brought together industry leaders, policymakers, and experts to discuss the transformative role of credit in achieving India’s ambitious \$5 trillion economy goal. The Conclave featured thought-provoking discussions, keynote addresses, and insightful panels, focusing on pressing issues in the banking and financial sectors. Delivering the Keynote Address, Mr. N. S. Vishwanathan, Former Deputy Governor of the Reserve Bank of India and current Independent Director & Non-Executive (Part-time) Chairman of Axis Bank, spoke about the critical role of regulatory frameworks and financial innovation in fostering economic growth. The event also featured a presentation on Global Trends in Banking which highlighted the pivotal role of the banking industry, the sector’s resilience, evidenced by sustained growth in return on tangible equity and healthy capital levels, while cautioning against rising regulatory pressures and evolving customer expectations. Two panel discussions explored critical topics. The first, on Managing Balance Sheets in a Changing Geopolitical Environment, discussed the rupee’s depreciation and its effect on credit quality, corporate margins, and the challenges of raising dollar funds in a volatile global landscape. The second panel, on Climate Finance, explored the role of innovative financing models, such as blended finance, in scaling climate technologies, and highlighted opportunities in emerging sectors like sustainable agriculture and battery storage.

Corporate Social Responsibility & Sustainability:

Bombay Chamber organised a Session on Impact and beyond- Strengthening Impact Measurement in CSR Programs on April 18, 2024. The focus of the session were New Avenues for CSR investments: Social Impact Incubators and the SSE; Monitoring, Evaluation and Sustainability of CSR Projects; and Navigating CSR Impact Assessment: Components, Eligibility, and Challenges. The deliberations included the crucial role of CSR funding in nurturing social impact start-ups; gaps in incubator funding; Role of CSR funding in supporting start-up development stages; investing in change: Key impact areas; funding models such as grant support, theme-specific funding, operational support; multi-stakeholder approach for impact; tracking the impact of investments confidential etc. The session also addressed best practices for CSR investments in social impact incubators such as through alignment with CSR Goals, through due diligence and selection, through defining structure of funding and governance, through prioritising incubators with scalability potential and considering this as an opportunity for long-term partnerships and co-creation. The potential of the social stock exchange for CSR, eligibility conditions, disclosures and reporting requirements were also addressed. In the session on Monitoring, Evaluation and Sustainability of CSR Projects the topics covered included M&E Processes during Programme Lifecycle, considerations for creating an M&E Framework, importance of Community Led Research for M&E, Community Led Research Practice, tracking Key Data Points in M&E, critical Elements in Conducting M&E, usage of Tech in M&E Confidential, Logical Framework Analysis (LFA) and Theory of Change (ToC) in Practice, Monitoring and Evaluation (M&E) in Social Responsibility and Business Goals. The session also covered navigating CSR Impact Assessments; Components, eligibility Criteria for Impact Measurement, enhancing CSR Effectiveness through Impact Assessment, role of CSR in your Organisation, considerations for Effective Impact Assessment of CSR Initiatives, challenges faced by CSRs in impact measurement & strategies to overcome challenges. The session was conducted by using different case studies and it was very interactive and received good feedback for the same.

With the new CSR mandate, companies in India must look to integrate digitalisation into their CSR journeys. Keeping this in context, Bombay Chamber organised its annual CSR Conclave on 'CSR in the Digital Era' on September 4, 2024. The first panel discussion on Technology and Social Entrepreneurship Funding observed that technology assists us in multiple sectors, hence it is both an enabler and a solution and service to all. In the role that technology should play in social development, localising the solution is very important. A Fireside Chat on AI for Social Good addressed three main aspects - the potential of AI for social good, the Indian AI landscape and how to bolster AI and the CSR system. The second panel discussion focused on Leveraging Digital Platforms to drive CSR. called upon the need to invest in non-profit building systems that reduce the time spent on compliance issues and reusing data ethically to be able to make decisions at a meta level.

As India moves toward its vision of Viksit Bharat by 2047, Green Growth has become essential to achieving sustainable and inclusive development. It promotes economic progress while safeguarding the environment, emphasising clean energy, resource efficiency, and innovation. Green growth not only addresses climate change but also

fosters job creation, sustainable industries, and resilient ecosystems. By embracing this approach, India can ensure that its journey toward becoming a developed nation is both environmentally responsible and future-ready. Keeping this context in mind, Bombay Chamber, under the aegis of its Sustainability Committee, organised its Annual Sustainability Conclave Themed Green Growth for a Viksit Bharat on December 13, 2024.

The conclave opened with remarks by Pinky Mehta, President of the Bombay Chamber and CFO of Aditya Birla Capital Ltd., followed by a keynote address by Lt. Gen. Pawan Chadha, VSM, General Officer Commanding (Maharashtra, Gujarat & Goa Area), who provided valuable insights into India's sustainable development journey and how the armed forces is working towards a sustainable army. The first panel discussion explored business opportunities for green growth which was followed by a fireside chat on the topic Carbon Credits: The India Story. The second panel discussion focused on navigating an evolving BRSR landscape.

The Corporate Social Responsibility Committee (CSR) of the Bombay Chamber hosted a Webinar on Understanding CSR Compliance on March 19, 2025. The objective of the webinar was to enable companies as also their CSR implementing agencies and other professionals get a more clear idea about compliance requirements under law. The session covered: understanding all the subsections of Section 135 of the Companies Act, Schedule VII and CSR Rules, etc., how CSR activities can be implemented, what activities would not qualify as CSR?, failure to spend CSR funds, excess CSR spends may be set off, surplus arising out of the CSR activities, acquisition of capital assets, impact assessment, cap on administrative overheads, no cap on designing and monitoring and evaluation, CSR registration number, role of international organisations, capacity building, annual plan, annual reporting, CSR compliance and governance and what companies are expected to do etc.

Digitalisation:

Bombay Chamber organized an online Offensive Security Professional Certification Course on May 7 & 9, 2024. The session addressed about Reconnaissance Technique Scanning Networks, Banner Grabbing, OS Fingerprinting, Preparing Proxies, Anonymizing Techniques, Enumeration via Defaults, NetBIOS, SNMP, LDAP, NTP, SMTP, DNS, Counter measures for Enumeration, Vulnerability Analysis, Remediation and Change Control, Host Vulnerabilities, Network Vulnerabilities Virtual Environment Vulnerabilities and System Security. Deliberations also included Sniffing, DHCP Assaults, Big-MAC Attacks, ARP/DNS Poisoning, Countermeasures, Social Engineering, Reconnaissance, OSINT, Phishing Attacks, Identity Theft and Impersonation, Social Engineering Countermeasures. Persistence in Web Applications, Hijacking Sessions in Web Applications, Network and Client Level Session Hijacking, Mitigating the Risk of Session Hijacking, Automating Session Hijack Attack were also addressed. Evading IDS, Firewalls, and Honey pots understanding organizational Defences, Intrusion Detection Systems and understanding SQL Queries, the Mechanics of SQL Injection Attacks, Discovering Schema and Extracting Data, Blind SQL Injection, Advanced SQL Injection Concepts, Defending against Attacks, Evasion Techniques and the Automating Attacks were also addressed.

Bombay Chamber organized an Online Certificate Course on Generative AI for Marketing on May 29-30, 2024. The session addressed the changing marketing landscape with AI, Key concepts and terminologies in AI relevant to marketing, understanding how Digital Marketing is changing drastically, NLP and its applications in marketing, concept of prompt engineering, types of prompts to be used in Marketing domain, the ways to build custom prompts for marketing specific tasks, practical exercises on creating effective prompts for marketing content, strategies for guiding ChatGPT to produce desired outputs, exploring a range of applications for ChatGPT in marketing, overview of Different AI tools to enhance marketing reports, presentations, data analysis, marketing strategy, Real-world examples of ChatGPT-driven marketing success stories, identifying opportunities for marketing optimization through ChatGPT, leveraging ChatGPT for generating office presentations and strategy documents, understanding how to use AI in generating blog posts, articles, and social media content with ChatGPT, Using ChatGPT for SEO content, building marketing images, videos using AI tools for marketing, Applying ChatGPT to enhance email marketing campaigns, Overview of Different AI tools to enhance marketing and create images, videos, content of different formats, using Bing for market research, video creation with AI using in video, audio creation using Clipchamp, Leonardo AI or Midjourney to create storyboard and realistic Images. The session also addressed on usage of ChatGPT for automating data analysis and report generation, ethical decision-making in AI applications, safeguarding data in AI-powered processes, crafting AI-enhanced marketing plans and presentations, utilizing AI tools for competitive analysis and market research, ethical considerations when integrating AI into marketing strategies.

Bombay Chamber organized webinar on AI & Law on July 30, 2024. The session addressed about types, technical classification of AI, Legal position of AI & Liabilities arising out of it and the AI and its application in the judicial process. The session also covered on the advantages of utilizing the potential of AI in Legal Advisory and judicial practice and several real time examples of how AI can facilitate a professional practice.

Bombay Chamber organized online workshop on AI in Digital Marketing on August 29, 2024. The session addressed about search engine optimization, google ads, content creation, website creation, Facebook ads, email marketing, affiliate marketing & many other tools and processes including Google Analytics.

Bombay Chamber organized an Online Certificate Course on Generative AI for Marketing on September 18 & 19, 2024. The session provided an overview of the changing marketing landscape with AI, key concepts and terminologies in AI relevant to marketing, understanding how Digital Marketing is changing drastically, NLP and its applications in marketing, explaining the concept of prompt engineering, types of prompts to be used in marketing domain, the ways to build custom prompts for marketing specific tasks, practical exercises on creating effective prompts for marketing content, strategies for guiding ChatGPT to produce desired outputs, strategies for guiding ChatGPT to produce desired outputs, exploring a range of applications for ChatGPT in marketing, overview of different AI tools to enhance marketing reports, presentations, data analysis, marketing strategy, real-world examples of ChatGPT-driven marketing success stories, identifying opportunities for marketing optimization through ChatGPT, leveraging ChatGPT for

generating office presentations and strategy documents, understanding how to use AI in generating blog posts, articles, and social media content with ChatGPT, using ChatGPT for SEO content, building marketing images, videos using AI tools for marketing, applying ChatGPT to enhance email marketing campaigns, overview of different AI tools to enhance marketing and create images, videos, content of different formats, using Bing for market research, Video creation with AI using Invideo, audio creation using Clipchamp, Leonardo AI or Midjourney to create storyboard and realistic Images. The session further enlightened the participants on using ChatGPT for automating data analysis and report generation, ethical decision-making in AI applications, safeguarding data in AI-powered processes, crafting AI-enhanced marketing plans and presentations, utilizing AI tools for competitive analysis and market research, ethical considerations when integrating AI into marketing strategies.

In today's digital landscape, cyber-security awareness is not just a necessity but a fundamental aspect of personal and organizational security. With the increasing prevalence of cyber threats, understanding the importance of cyber-security and the best practices to protect data and critical assets has never been more crucial. Data is the lifeblood of modern organizations, and its protection is paramount. Cybersecurity awareness programs educate employees about the risks associated with data breaches and the methods to safeguard sensitive information. This includes understanding various encryption techniques, secure data storage solutions, and the importance of regular backups. In view of the above, Bombay Chamber organized a Master class on Cyber-Security for Managers on September 25, 2024. The session broadly addressed: leveraging social media effectively, understanding personal data vulnerabilities, comprehending and addressing attack vectors, responding to Cyber-security incidents, Cyber-security best practices, maintaining a strong security posture, advanced investigation techniques, establishing a strong ethical foundation, vendor and partner management.

Bombay Chamber organized an Online Certificate Course on General IT Audit on December, 23-24, which gave an overview on IT Audit Risks, Assessing IT Risk, Designing IT Controls, Business Process Controls, General IT Controls, Standards, COBIT, ISO/IEC 27001, NIST SP-800s, SANS, Centre for Internet Security (CIS), Regulations, Sarbanes-Oxley, HIPAA/HITECH, Privacy & GDPR & CCPA, Networking Basics, Defining types of networks, OSI model, TCP/IP, Networking Risks & Controls, Remote access and authentication, Common vulnerabilities, Tools & resources, Operating System Basics, OS Functions, Access control, Authentication, Key configurations, and Change control. The session also enlightened on Windows Server 2012/2016, risks & controls, Access control, Authentication, Key configurations, Change control, Database Basics, Access control, Authentication, Roles, Privileged accounts, SQL Database: risks & controls, Access control, Authentication, Roles, Privileged accounts Introduction to Encryption Methods, Introduction to Mobile Devices, Putting it All Together, Risk assessments, Audit planning & scoping, Reporting, and the Ongoing monitoring.

Bombay Chamber organized online workshop on Generative AI & its potential applications in project management on January 30, 2025. The session addressed about Gen AI, Principles of Project Management, and techniques to use tools such as ChatGPT, Copilot, Gemini, and DALL-E throughout the project management lifecycle. The session also enlightened the participant's on skills using gen AI to produce a Project Charter and a Work Breakdown Structure and the challenges and the ethical aspects you need to consider when using generative AI to plan and execute projects.

Bombay Chamber organized an Online Certificate Course on Cloud Security on February 11 & 12, 2025. In today's rapidly evolving digital landscape, cloud computing has become an integral part of business operations. However, with great power comes great responsibility, especially when it comes to securing your cloud infrastructure. The two-day intensive Cloud Security Training program was designed to equip professionals with the knowledge and skills needed to protect their organization's digital assets in the cloud. The Session on 'Foundations of Cloud Security' covered (1) Cloud Architecture; (2) Governance and Enterprise Risk; (3) Legal and Electronic Discovery; (4) Compliance and Audit; (5) Assessment and Authorization Process; (6) Information Lifecycle Management; (7) Portability and Interoperability. The session 'Advanced Cloud Security Techniques' delved into more advanced topics and practical applications and covered (1) Traditional Security, Business Continuity Management, and Disaster Recovery (D/R) in the cloud; (2) Data Center Operations; (3) Incident Response; (4) Application Security and Risk Management; (5) Encryption and Key Management; (6) Identity and Access Management (IAM); (7) Virtualization; (8) Continuous Monitoring Process.

Bombay Chamber organized an Online Workshop on Mastering AI Tools for Modern Marketing on February 21, 2025 which addressed about Content Marketing, Visual Content Creation, Social Media and Marketing, Customer Service and Sales, and Predictive Analytics and Insights. The session further enlightened on Ad Campaign Optimization, Marketing Automation, and AI for SEO, Personalisation and Market Research.

Bombay Chamber organized an Online Certificate Course on Generative AI for Manufacturing on February 24-25, which gave an overview of Generative AI and detailed on applications of Generative AI in Manufacturing, Data Collection and Preprocessing, Data Sources in Manufacturing, Data Cleaning and Preprocessing Techniques, Generative Models for Manufacturing, Generative Adversarial Networks (GANs), Variational Autoencoders (VAEs), Transformer Models for Manufacturing Data, Use Cases of Generative AI in Manufacturing, Product Design and Prototyping, Process Optimization and Simulation, Quality Control and Anomaly Detection, Implementation of Generative AI in Manufacturing, Tools and Frameworks for Generative AI, Integration with Existing Manufacturing Systems. The session further enlightened on Data Privacy and Security, Ethical Considerations in AI-driven Manufacturing, Scalability and Deployment Challenges, Future Trends in Generative AI for Manufacturing, Advancements in Generative AI Techniques, Industry Adoption and Impact, Real-world Examples of Generative AI in Manufacturing and the Recommendations for Implementing Generative AI in Manufacturing.

Bombay Chamber organized an Online Certificate Course on Generative AI for Finance & Accounting on March 6-7, 2025 which detailed about Account & Finance in the AI Era, Importance of AI in Financial Decision Making, AI Applications in Accounting, Automation of Routine Tasks, Fraud Detection and Prevention, Predictive Analytics for Financial Planning, AI in Financial Analysis, Data-driven Investment Strategies, Risk Management with AI Models, Real-time Market Analysis and Trading, AI-driven Financial Reporting, Enhanced Accuracy and Efficiency in Reporting, Insights from Big Data for Financial Reports. The session further enlightened on Future Trends and Challenges, Emerging AI Technologies in Account & Finance, Ethical Considerations and Regulatory Compliance.

Direct and Indirect Taxes:

The recent few years have stood witness to changes, both unanticipated and significant, in terms of the economic turmoil and changing paradigm. Operating in different geographies is no longer just a next step in the growth phase of a business but also a must from a supply-chain diversification and risk hedging point of view. While businesses grapple with geopolitical and economic dynamics, it is equally important to keep the tax and other operating considerations in mind to avoid unpleasant surprises. In view of the above, the Bombay Chamber organised half day seminar on Cross Border Tax & Trade on May 31, 2024 which aimed to give the participants a quick snapshot of some key developments on this front, both in India and outside. Global events in the recent four years have permanently changed the destiny of world trade. As the world resets to a new world order where the big is no longer infallible, new treaties and business pacts are emerging to shape world trade. The tax function has an important role to play in ensuring business seize these opportunities. As India moves forward with an aim for Vikshit Bharat, is our tax administration headed in the right way dispensing justice to investors as a super power? The first session explored the discernible trends from India's tax rulings and positions taken at Supreme Courts and how does the finance function aim to reduce uncertainties and unlock business value and earn faith of investors and stakeholders. Cross border payments by Indian entities and related withholding tax aspects is an area the tax function can never lose sight of. The Indian jurisprudence on the matter continues to develop. In the second session, the aimed to cover some nuances that the tax team needs to be mindful of while evaluating tax considerations for outward remittances.

The Bombay Chamber, under the auspices of its Direct Tax and Economic Policy Research & Development Committees, organised the Post Budget Webinar on 'Union Budget 2024-25 - Economic & Tax Perspective' on July 26, 2024. The first Panel Discussion on the economic perspective covered fiscal consolidation and discipline, with a focus on customs duty reduction and its impact on manufacturing competitiveness. The session addressed about the budget's impact on the MSME sector and how the budget enhances the India story, amidst a volatile global situation, recent changes in the Employees' Provident Fund Organisation (EPFO), emphasising its significance in improving employee efficiency within the MSME sector, underscoring the focus on infrastructure investment. The second session on the tax perspective covered the budget allocation and focus areas of employment, skilling, MSMEs and the middle class, simplification and rationalisation of tax provisions, the removal of the equalisation levy and the plan for stakeholder consultation.

Pursuant to stakeholder representations, Finance (No.2) 2024 has transformed the tax treatment of capital gains and buy back of shares. The Government has tried to reduce the categories of various asset classes and bring uniformity & consistency in holding period and long term/short term capital gains tax rates. Responding to post budget representations, the indexation benefit was also restored at the enactment stage in a limited manner to ensure that long term capital gains tax burden of land or building or both on resident individuals/HUFs is not increased for assets acquired prior to July 23, 2024. The taxation of buyback of shares is restored in the hands of shareholders as a combination of dividend and capital gains instead of buyback distribution tax in the hands of the company.

The transformative changes in capital gains and buyback taxation for both residents and non-residents require an in-depth evaluation for both tax compliance and future tax planning. The Bombay Chamber organised a half-day seminar on September 12, 2024 where subject matter experts discussed the following aspects with practical case studies. (i) New capital gains tax regime : New holding period and tax rates; Indexation on residential property for residents; Exemption limit increased under section 112A; Unlisted bonds and debentures; Market Linked Debentures (MLDs) and Specified Mutual Funds (SMFs); Taxation on corporate gifts; Cost of acquisition for Offer for Sale (OFS). (ii) New Buyback tax regime: History of buyback tax over the years; Interplay between sections 46A and 47(iv); Interplay between sections 46A and 50CA; Possibility of claim under section 80M; Dividend vs capital gains under tax treaty; Various repatriations scenarios under old and new law on buyback.

The Direct Tax Vivad Se Vishwas Scheme, 2024 (DTVSV 2024) enacted vide Chapter IV of Finance (No.2) Act, 2024 to provide for dispute resolution in respect of pending income tax litigation. The objective of the Scheme is to, inter alia, reduce pending income tax litigation, generate timely revenue for the Government and benefit taxpayers by providing them peace of mind, certainty and savings on account of time and resources that would otherwise be spent on the long-drawn and vexatious litigation process. Bombay Chamber organised this webinar on November 6, 2024 to update our industry members about this initiative of the Government and to clarify any doubts or issues so that maximum members can take benefit of this scheme. Mr. Pankaj Jindal, Joint Secretary TPL-II, Central Board of Direct Taxes, Ministry of Finance delivered the Keynote address at this session which was followed by a Panel Discussion, which highlighted the key features of the scheme and also addressed doubts and issues of the participants.

The Bombay Chamber, under the auspices of its Direct Tax Committee, organised the Post Budget Webinar on 'Union Budget 2025 - Key Direct Tax proposals and its implications' on Wednesday, February 5, 2025. A presentation was made covering the following topics: (i) Personal taxation - Reduction of PIT rates in new tax regime, 87A rebate, Salary perquisite - salary threshold enhancement, ULIP taxation; (ii) M&A - 72A/72AA - Restricting period of loss carry forward in mergers & business reorganisations; (iii) International taxation : 44BBD - Presumptive scheme for NR providing services/technology to domestic electronic goods manufacturers, Purchase exclusion in SEP, 2(22)(e) relief for corporate treasury centres in GIFT city for foreign listed groups, Exemption for insurance policies issued by GIFT City Insurance offices; (iv) TDS/TCS - Reduction in rates, increase in thresholds, Omitting TCS on sale of goods, Omitting higher TDS/TCS for non-filers; (v) Procedural - 3 year TP block assessment, Extending updated return facility by two more years, Rationalising Penalty order time limits, Block assessment related changes; (vi) Charity related changes. This was followed by a Panel Discussion which deliberated on the following topics : (i) whether the amendment in s.87A by inserting second proviso sealed the controversy of availability of rebate under new tax regime on special rate incomes as indicated in Budget Speech, (ii) category of employees and type of perquisites that will be impacted by the proposal to enhance salary threshold limits to trigger perquisite taxation; (iii) amendment relating to ULIPs in the current year; (iv) Reference the amendment to s.72A apply to mergers "effected" on or after April 1, 2025, the changes in s.72A with

reference to Mergers already completed in past, mergers which are currently awaiting NCLT approvals and proposed mergers to be initiated in future; (v) proposal to introduce a new presumptive regime for NRs, who provide services or technology in India to a resident company which sets up or operates an electronics manufacturing facility under a notified scheme; (vi) significance of the amendment to provide carve out from SEP for purchase of goods in India for export; (vii) Why is the relief from deemed dividend taxation u/s. 2(22) (e) for global corporate treasury centres restricted to foreign listed groups and whether Indian listed groups engaged in non-financial business can also set up treasury centres in GIFT; (viii) Is the amendment in s.10(10D) for life insurance policies issued by GIFT City insurance offices restricted to non-resident policyholders; (ix) continued TDS/ TCS rationalisation commenced from last year; (ix) whether the proposal to extend facility of updated returns to two more years is attractive for taxpayers considering the additional tax of 60%/70% payable on tax & interest? (x) proposal to rationalise the time limits to impose penalties? (xi) proposed amendment to further rationalise the block assessment provisions.

The Bombay Chamber, under the auspices of its Indirect Committee organised the Post Budget Webinar on 'Union Budget 2025 - amendments in Indirect Tax' on February 6, 2025. The discussion covered the finalisation of bill of entry, SVB proceeding, basic customs duty rates, skilling, MSMEs and the middle class, simplification and rationalisation of tax provisions, GST appellate tribunal, clarification around ISD and cross charge.

Diversity & Inclusion:

Diversity, Equity, and Inclusion (DEI) are crucial to company culture as they foster creativity, innovation, and new perspectives. Harnessing the power of DEI requires a systematic, concerted and collaborative industry effort, to open the conversation on solutions towards closing inclusion gaps in the country. The Bombay Chamber DEI Awards 2024 held on June 12, 2024 celebrated organisations that have innovatively made DEI part of their corporate DNA. The awards saw nominations from companies across six categories: DEI Champion Award, Award for Gender Equality Champion, LGBTQIA+ Inclusion Award, Disability Confidence and Inclusion Award, DEI Award for Best Program (Underrepresented DEI groups other than Gender, LGBTQIA+, and PwD), and a Special Award for Micro, Small, and Medium Enterprises (MSMEs). This year, the Chamber received 129 nominations, a significant increase from the 81 nominations last year. The event featured a fireside chat on "DEI as a Strategic Business Lever" with Ms. Nisaba Godrej, Executive Chairperson of Godrej Consumer Products Ltd., and Ms. Meenakshi Priyam, Chairperson of the Diversity & Inclusion Committee. There was also a panel discussion on "DEI in Corporate India: The Roadmap," which emphasised the importance of converting DEI intentions into actions through structural changes and continuous inclusivity efforts beyond token celebrations. AI in aiding marginalised groups, suggesting technology's pivotal role in advancing DEI. The second fireside chat on "Jury Reflection - Evolving DEI Journey in Corporate India" featured Mr. Puneet Chhatwal, Managing Director & CEO of The Indian Hotels Company Ltd., and Priyam. which addressed about the jury's decision-making process and the challenges faced by 24/7 businesses such as hotels in ensuring a diverse workforce. The second edition of the Mentoring for Enrichment Program initiated with 32 pairs of Mentors and Mentees in February 2025 and is expected to last till May 2025.

Economic Policy Research & Development:

The Bombay Chamber, under the aegis of its Economic Policy Research & Development (EPR&D) Committee hosted a post-budget discussion on the economic perspective on February 4, 2025 following the Union Budget 2025-26, presented by Finance Minister Smt. Nirmala Sitharaman. The panel discussion focused on tax reforms, economic growth, fiscal discipline, and global trade, the need for better tax compliance and expressed optimism for a more favourable tax regime in the coming years, the government's commitment to fiscal prudence. The session also highlighted the revenue spending cuts, strong tax collections, and PSU dividends being the key drivers of this fiscal consolidation, reinforcing India's long-term economic stability. The session also addressed about the importance of removing the inverted duty structure to create a level playing field for Indian industries and noted that policy changes are advancing the Make in India initiative. The session also emphasised the need for India to engage in strategic partnerships to avoid negative impacts from ongoing trade tensions as also the importance of skilling initiatives to support India's goal of becoming a global talent hub. The session highlighted that the Union Budget 2025-26 maintained a strong balance between fiscal prudence and economic growth, with continued policy implementation and regulatory reforms being key to sustaining long-term stability.

Governance:

The Governance Conclave on 'Enhancing Governance Assurance,' organised by the Bombay Chamber on June 12, 2024, focused on the integration of a robust governance framework, a strong risk culture, clear strategic objectives, and reliable internal controls to ensure the growth of businesses. Mr. M. Damodaran, Chairperson of Excellence Enablers and former Chairman of SEBI, UTI, and IDBI, delivered the keynote address, focusing on the critical importance of corporate governance in contemporary business practices. The first panel discussion, "Strengthening Governance through the Audit Committee," covered regulator expectations, the role of the Audit Committee in enhancing corporate governance, practical challenges, committee composition, and best practices for approving Related Party Transactions (RPTs). The second panel discussion, "Role of Internal Audit in Assurance-Based Governance," addressed the evolving role of internal audit, effective audit models for governance, and best practices in RPT, compliance, and executive director remuneration.

Human Resource Management:

An 8-week CAC program (Competency Assessor Certification for Assessment & Development Centres) was organised by Bombay Chamber. The CAC Program included a 2-day Webinar on May 11 & 18, 2024 with discussions, activities, videos, interactive sessions, presentations, simulation exercises and an assessor tool kit. This program was designed to equip assessors with the latest methodologies, tools and best practices, enhance their credibility and ensure that assessments are conducted with the utmost professionalism. A team of experts included professionals with 25+ years of experience and are pioneers in various fields of developing Human potential. They are graduates from prestigious institutes like XLRI and consulted for clients like Unilever, TATA group, ICF-certified Coaches and pioneers in the field of Human Resources, OD consulting, Leadership Development and Capability Assessments.

Bombay Chamber conducted a Webinar on Competency-Based Training Needs Analysis on February 7, 2025. The session addressed about identifying the training needs of an individual is a crucial endeavour. assessing and aligning training initiatives accurately not only benefits individuals and organizations but also ensures that time and resources are utilized in the right direction. By focusing on a competency-based approach, organizations can ensure that their training programs are precisely targeted, leading to improved performance and greater return on investment. The session covered the basics of building and implementing competency models to assess individual and team competencies systematically, techniques for evaluating current skill levels against desired competencies that address specific skill gaps, strategies to align training programs with organizational goals to drive better performance, crafting personalized development plans to address specific needs and various methods to assess the impact of training on performance. The program was well appreciated by the participants.

International Trade & Commerce:

Bombay Chamber organized online workshop on Mastering EDPMS and the Latest e-BRC System for Export Excellence on April 12, 2024. The session addressed about the EDPMS and e-BRC align with policy objectives, operational framework and strategic importance of EDPMS and e-BRC, the latest updates and compliance requirements as mandated by the (DGFT). The session also addressed on the Comprehensive guide for export benefits and incentives, and the process to explore new markets, backed by robust documentation and monitoring practices.

Bombay Chamber organised an Online Certificate Course on International Logistics Management on May 28-29, 2024. The session addressed about the global business environment and its impact on International Business, the procedure of export and import sea and air, impact of incoterms on international business, modes of transport selected by shipper and consignee.

Bombay Chamber organized an online workshop on Pricing Strategy on September 4, 2024. The session addressed about Global Business Challenges, Porter's 5 Forces, Pricing Objectives, Stages of Setting Price, Pricing Strategy, Quality, Market, Cost and Price Relation, VRIO Analysis, Creation of Pricing Strategy. The session further enlightened on Business Model Matrix Price and Distribution Matrix, VUCA analysis, and Case Study Discussions on Starbucks and HUL.

Bombay Chamber organized an Advanced Certificate Course on International Trade and Custom Regulations on September 19 & 20, 2024. The certificate course was attended by professionals from diverse industries, focusing on enhancing their understanding of global trade, customs regulations, and audit practices. The session addressed on Global Trade Fundamentals and Post-Clearance Audits and Customs Valuation, Rules of Origin, and Advanced Audits.

Bombay Chamber organized a Certificate Course on Cost Optimisation on September 25 & 26 2024. The certificate course which was attended by professionals from diverse industries, focused on enhancing their understanding of updated cost optimization tools

and techniques including holistic approach based on market situations underlining short-, mid- and long-term benefits. Strategic cost managements and intelligent supply chain holds the key to improve the bottom-line of businesses. Keeping in mind porters 5 forces of market dynamics (existing competitive rivalry, supplier power, buyer power, threat of substitution, and threat of new entry) implementation of strategic cost management becomes the key to effective cost optimization strategies that lead to improved profitability, operational efficiency, and resource allocation. Strategising cost management initiatives keeping in mind potential cost savings driving supplier's willingness to collaborate, buyer and suppliers' bargaining power, implementation speed, available optimization area is a critical aspect of effective procurement management. Making informed decisions, supporting profitability objectives, and aligning with strategic priorities are all positive impacts of cost optimization tools. Price negotiation is only a small aspect of the optimization process. It is to be emphasized the importance of leveraging powerful tools such as Total Cost of Ownership (TCO), Net Present Value (NPV), and Return on Investment (ROI) is to enhance overall cost optimization strategies. The program was a resounding success, providing attendees with invaluable insights into market forces, cost optimization, value creation, pricing structure, understanding TCO and its implementation, make over buy strategy and over all supply chain objectives. This program also provided participants understanding and helped solve various case studies during the workshop.

Bombay Chamber organized a Certificate Course International Logistics Management on November 27 -28, 2024. The session addressed about the global business environment and its impact on International Business, the procedure of export and Import Sea and Air, impact of Incoterms on international business, modes of transport selected by shipper and consignee. The session further enlightened the participants on the various service providers in global trade and air cargo operations.

Bombay Chamber of Commerce and Industry organized an Online Certificate Course on Warehouse and Inventory Management on December 12-13, 2024 which addressed about Supply Chain 4.0, Concept of warehousing, Types of warehouses, Factors setting up warehouse, Warehouse layouts, Warehouse operations (end to end operations) Bonded warehouse SEZ and its importance, 5S approach and WMS. The training further enlightened on Challenges in managing the inventory, Ordering cost and carrying cost, Various Inventory analysis tools and specific Benefits, ABC Analysis, FSN Analysis (Fast, slow and non-moving),VED Analysis (Vital, Essential and Desirable),HML Analysis (High, medium and Low value), SDE Analysis (Scarce, difficult, easily available),XYZ Analysis, Calculations of Min, Max, Safety, Re Ordering Stocks, Inventory Control Techniques, Understanding MRP 2, Warehouse and the Inventory Operations synergy.

Bombay Chamber organized an online advanced certificate course on International Trade and Custom Regulations on February 12-13, 2025. The certificate course was attended by professionals from diverse industries, focusing on enhancing their understanding of global trade, customs regulations, and audit practices. The session on Global Trade Fundamentals and Post-Clearance Audits deliberated on the genesis and evolution of global trade organizations such as the World Trade Organization (WTO) and the World Customs Organization (WCO). Participants learned about the core functions of these

institutions, their impact on global trade, and the obligations of member countries under various trade agreements. The session also covered post-clearance audits and the advance ruling mechanism, offering participants practical insights into navigating the complexities of customs compliance and decision-making processes within the international trade framework. The session on Customs Valuation, Rules of Origin, and Advanced Audits focussed on customs valuation, rules of origin, export controls, and audits and investigations, with special attention to the newly introduced advanced customs audit processes.

Legal Affairs & IPR:

The Bombay Chamber, under the auspices of its Governance and Legal Affairs & IPR Committee, organized a seminar on “Governance in Startups: Challenges and Solutions” on Wednesday, April 3, 2024. The seminar comprised of two Panel Discussions on ‘Fundamental Issues in Startup Governance’ and ‘Practical Perspectives on Governance Challenges and Potential Solutions’.

SBO provisions were introduced in Section 90 of the Companies Act, 2013 by the Companies (Amendments) Act, 2017 basis the Financial Action Task Force (“FATF”) recommendations. The objective is to find an Individual, who is the Significant Beneficial Owner” (SBO)– Section 90 read with the SBO Rules, 2018 lay down the law on the subject but there are several interpretative challenges even after 5 years of the notification of the rules. The seminar organised by the Chamber under the auspices of its Legal Affairs & IPR Committee on 17th May, 2024 demystified the concept of SBO and explained various intricacies of the provision.

To discuss these amendments, the Bombay Chamber organized the seminar Recent Amendment to SEBI LODR Regulations on verification of ‘Market Rumours’ Seminar on 30th July 2024. In June 2023, SEBI introduced a proviso to Regulation 30(11) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), requiring specified listed entities to verify certain market rumours reported in the mainstream media. Two recent developments had set the stage and put in place a framework for implementation of the rumour verification requirements under Regulation 30(11) with effect from June 1, 2024 for the top 100 listed companies based on market capitalization, and thereafter with effect from December 1, 2024 for the top 250 listed companies based on market capitalization.

With the enforcement of amendments to the Competition Act, 2002 and the attendant regulations, the Indian competition law regime has undergone significant transformation in the last one year. The amendments covering substantive aspects of merger control and behavioural provisions promise to leave a lasting impact on the Indian business landscape. To discuss these developments, the Bombay Chamber organized a seminar on 24th October, 2024. The first session on amendments relating to Enforcement broadly covered key aspects of the amendments such as: Introduction of the Commitments and Settlements Regime; Hub-and-Spoke Cartel; Leniency Plus and Determination of Penalty. The second session on amendments in relation to Merger Control addressed key aspects of the amendments such as: Deal Value Threshold; Exemption Regulations; Carve-out for On-Market Purchases; Approval Timelines and Green Channel Filings.

Bombay Chamber, under the auspices of its Legal Affairs & IPR Committee, organised a session on Evolving regulatory architecture for listed companies on December 4, 2024. The deliberations addressed the complexities of the evolving regulatory framework for listed companies. Significant changes that have been made by SEBI in the provisions relating to verification of market rumours, related party transactions, law on insider trading and the disclosure regime for material events with profound implications.

Corporate India has been faltering on Related Party Transaction (RPT) despite numerous amendments to the Listing Obligations and Disclosure Requirements (LODR) by the Securities and Exchange Board of India (SEBI). While the entire architecture of the LODR has been significantly revamped and tightened further over the past decade, amendments are being made continuously with the recent one being announced on December 12, 2024. To discuss and understand these changes, the Bombay Chamber held a seminar on January 15, 2025. During the presentation the rationale behind the five areas primarily that needed to be looked at in particular i.e., specific exclusions from the definition of RPT, current/saving account approval for RPTs for remuneration and sitting fees, ratification of RPTs, omnibus approval for subsidiary's RPTs and finally exemption from approval requirements, these are quick five major RPT amendments were addressed. This was followed by an engaging discussion between the panel members and legal industry professionals in the audience. Majority of the queries revolved around 2024 amendments made in December 2024, particularly on topics such as ratification of transactions by the audit committee, ratification or calculation of royalty payments, etc.

The Draft Digital Personal Data Protection Rules (Draft DPDP Rules) were released for public consultation on January 3, 2025 by the Ministry of Electronics and Information Technology (MeitY). The Draft DPDP Rules aimed to provide the framework for implementing the Digital Personal Data Protection Act, 2023 (DPDP Act) and set out details for several key aspects of the DPDP Act such as the privacy notice, registration and duties of consent managers, reasonable security measures, personal data breach, significant data fiduciaries and the Data Protection Board. This above webinar was organised by Bombay Chamber on 7th February 2025 for providing practical guidance and useful insights into the Draft DPDP Rules as also to enable better understanding and awareness. The session addressed issues including rights of data principal, verifiable content, overseas processing of digital personal data, time period - specified purpose deemed as no longer served, reasonable security safeguards, intimation of personal data breach, notice for consent.

Mediation & Conciliation:

In India, mediation has become something of a people's movement. Mediation presents a fundamentally new kind of settlement perspective, one that is collaborative, facilitative, and focused on supporting parties in achieving an agreement. Mediation is a method in which an impartial third party is engaged to promote organised dialogue between disputing parties and assist them in reaching a mutually acceptable solution. In addition to helping sustain relationships by supporting an acceptable resolution, mediation helps to save time and reduce litigation costs. Mediation Training Programs held by CMC during the year was a transformative experience for all participants involved. Over the course of several weeks, we delved deep into the art and science of mediation, learning invaluable

skills that will undoubtedly shape our future as mediators. The programs provided a comprehensive curriculum that covered various aspects of conflict resolution, from communication techniques to understanding the psychology behind disputes. Through interactive workshops and role-playing exercises, we honed our ability to remain impartial, empathetic, and non-judgmental in the face of challenging situations. Additionally, the programs emphasised the importance of ethics and professionalism in mediation, instilling a strong sense of responsibility and integrity in all of us. The Chamber is contemplating in the process of bringing Arbitration and Mediation under a single ADR platform.

Power & Infrastructure:

Shop floor management requires effective leadership. Effective shop floor leadership results in improved staff motivation and sustained success. The application of various techniques and tools ensures a smooth transitional journey from a manager to the leader. This step is crucial in any career. It is the beginning of the journey of a leader, who must be equipped with the required qualities and necessary skills to utilise this opportunity. To prepare concerned individuals for appropriately utilising such opportunities, the Power & Infrastructure Committee of the Bombay Chamber organised a workshop on Shop Floor Leadership on August 22, 2024. The program included a high-impact custom learning module for production floor supervisors. This one-day program aimed to impart knowledge on the skills to manage the daily work of their teams by using the Daily Management System. This system enables leaders to effectively lead their teams with effective communication methods for daily problem solving. The entertaining empirical interactions helped participants in defining the difference between energy and enthusiasm and its importance on the shopfloor.

As one of the fastest-growing cities in the world, Mumbai faces unique challenges in balancing rapid urbanisation with the need for sustainability. The city's growth trajectory demands innovative approaches to infrastructure development, energy efficiency, and urban planning to ensure a resilient and inclusive future. The conclave aimed to provide actionable insights on how Mumbai can achieve its vision of becoming a sustainable, livable, and climate-resilient metropolis, driving economic growth while enhancing the quality of life for its citizens. In continuation of our regular efforts of enhancing dialogue between the government and industry players, Bombay Chamber, under the auspices of the Power and Infrastructure committee organised a Smart City Leader's Conclave-Sustainable Expansion of Mumbai: Reshaping Urban Growth for a Resilient Future on December 13, 2024. Mr. Amit Kekare emphasized the critical need for the sustainable development of Mumbai's infrastructure, highlighting the city's significant economic contributions, including 7% of India's GDP, 12% of industrial employment, and 25% of industrial output. Notably, as per insights noted by Niti Aayog. Dr. Shirish Sankhe outlined MMR's transformation into a \$1.5 trillion economy by 2047, focusing on job creation, increased GDP per capita, and infrastructure investment totalling \$50 billion. Key initiatives include metro rail expansion, affordable housing with 1 million units, port-centric industrial cities, planned urbanization with 10 new cities, and sustainability leadership targeting a 40% AQI reduction. Tourism and innovation, alongside robust water, sewage, and urban connectivity systems, form the backbone of growth. By 2030,

with 3.5 million workforce additions and global services expansion, MMR aims for balanced, sustainable development with inclusive urban planning. The Panel Discussion on “Upgrading Mumbai’s Infrastructure” underscored the need for a cohesive approach to upgrading Mumbai’s infrastructure, blending sustainability, inclusivity, and visionary planning to meet the aspirations of a global city. The Panel Discussion on “Urban Mobility Transformation: Achieving Efficient and Sustainable Last Mile Connectivity in Mumbai” highlighted the need for a multi-pronged approach to urban mobility, combining collaborative governance, strategic investments, and innovative private initiatives to make Mumbai a global model for sustainable urban growth.

Private Equity & Venture Capital:

Bombay Chamber’s landmark conclave on ‘SM REITs: Ownership to Opportunity’ organised by the Private Equity & Venture Capital committee on May 28, 2024 focused on fostering economic growth & investor confidence. The session covered the topics such as: revolutionary transformation driven by proactive regulatory reforms in India’s real estate; the latest regulatory advancement by SEBI; the introduction of Small and Medium Enterprises REITs (SM REITs), is set to democratise real estate investment further. This new framework lowers entry barriers and enhances regulatory oversight, providing benefits such as liquidity and investor protection mechanisms. The move is expected to bring the real estate market into the sachet economy, making high-quality real estate investments accessible to a broader audience. It is with this background that the Bombay Chamber hosted the Conclave a pioneering event addressing the recent regulatory advancements in the real estate sector. This conclave highlighted the transformative potential of Small and Medium Real Estate Investment Trusts (SM REITs), newly regulated by SEBI as of March 8, 2024. The conclave featured two engaging panel discussions, providing a comprehensive view of the regulatory and market dynamics surrounding SM REITs. The first panel focused on the regulatory aspects of SM REITs offered insights into compliance requirements and investor protection mechanisms. The second panel discussion explored the market opportunities and competitive landscape of SM REITs, addressed future trends and growth prospects in real estate investment.

The Securities and Exchange Board of India’s (SEBI) pioneering framework for SM REITs, enabling investors to own fractions of rent-yielding real estate assets with a minimum investment of Rs. 10 lakhs, is lauded as a game changer. This move aims to boost investor participation while ensuring regulatory oversight, aligning with the government’s goal of transparency and liquidity in real estate. By facilitating efficient asset monetisation for developers, the framework supports growth and innovation in the sector. As SM REITs gain momentum, they are poised to invigorate the commercial real estate market, fostering economic growth and investor confidence. As part of a series of events on SM REITs that the Chamber is organising, the PE&VC Committee hosted an exclusive roundtable discussion between Shri Pramod Rao, ED, SEBI and select Fractional Ownership Platforms on August 6th, 2024, titled “Challenges and Opportunities for Fractional Owners Entering SM REITs.” This Discussion was a crucial step towards creating a thriving fractional ownership ecosystem in India.

In the first half of 2024, Indian companies raised an impressive \$8.6 billion through Initial Public Offerings (IPOs), surpassing the combined figures from the previous two years. India now accounts for 25% of global IPO listings, positioning itself as a key player

in the global capital markets. With upcoming billion-dollar IPOs from companies like Swiggy, LG Electronics, and Hyundai Motor, investor confidence in India's economic growth continues to soar. These developments were highlighted during the panel discussion 'Envision 2024: India's Growth Story With Capital Markets', organised by the Bombay Chamber on September 20, 2024. The event focused on India's burgeoning IPO market and its implications for future economic expansion. The deliberations addressed about India's long-term growth potential, shift in investor behaviour, increase in market participation over the last decade, risks of falling into the middle-income trap, country's potential for greater penetration in consumer goods. The event also featured a panel discussion on IPO readiness, which covered essential topics such as the role of the National Stock Exchange (NSE) in facilitating IPOs, economic factors driving India's growth, and the legal and compliance challenges companies face when going public and shared best practices and insights on navigating the IPO process, emphasising the need for thorough preparation and adherence to disclosure obligations.

India's Small and Medium Real Estate Investment Trusts (SM REITs) market is on track to exceed \$60 billion by 2026, driven by Mumbai's significant completed stock and bolstered by recent tax reforms under the Union Budget 2024-25. With enhanced transparency, investor protection, and a growing demand for fractional ownership, SM REITs are fast becoming an attractive investment option poised to revitalise the commercial real estate market and boost investor confidence. Against this promising backdrop, the Bombay Chamber hosted the Conclave on 'SM REITs 2.0: The Path to Compliance & Growth' under the aegis of the PE & VC Committee on October 8, 2024. The conclave focused on the transformative potential of SM REITs, regulated by SEBI as of March 8, 2024, and featured key industry stakeholders discussing the evolving regulatory landscape and growth opportunities. In his Keynote Address, Shri Pramod Rao, Executive Director of SEBI, highlighted the potential of SM REITs to unlock value from India's real estate wealth, which comprises over half of the country's total wealth. The first panel discussion explored the regulatory framework and compliance landscape for SM REITs and discussed key drivers for SM REIT growth, taxation challenges, and the sector's role in democratising real estate investment. The second panel provided an investor-centric view of SM REITs and discussed differentiators between SM REITs and mainstream REITs, the sectors showing the most promise, and key concerns for investors as the market evolves.

Shipping Transport & Logistics:

The Bombay Chamber under the auspices of the Logistics and Supply Chains Committee, organized the Supply Chain Conclave at the Taj President in Mumbai. The theme of the conclave was Navigating Disruptions and Building Resilience by Embracing Innovation. The event brought together industry leaders, policymakers, Regulators and experts to delve into critical discussions shaping the future of supply chain management in India. The first panel discussion deliberated on innovative strategies to navigate supply chain disruptions amidst geopolitical tensions and global crises. The Conclave also featured a Panel Discussion on Unlocking the Future: Emerging Technologies and Innovations in Supply Chain which explored the transformative impact of emerging technologies such as AI and digital innovations on supply chain dynamics.

The seminar on 'How to Derive the Best from Customs Brokers. organised by Shipping & Logistics Committee on June 14, 2024 covered key topics essential for maximizing the

benefits of working with Customs Brokers. The session addressed the importance of selecting the right broker, emphasizing the need for clear contracts and terms and conditions, performance monitoring and the establishment of key performance indicators (KPIs) to ensure efficient operations. The session also highlighted the significance of digitization and effective record-keeping in modern customs processes. It also addressed compliance with regulations, stressing the importance of staying updated with the latest regulatory changes to avoid legal pitfalls. The seminar explored value addition and new areas where Customs Brokers can offer strategic advantages, such as leveraging data analytics for better decision-making and risk management.

The Shipping and Logistics Committee of the Bombay Chamber hosted a webinar on "Export Policies and Incentives" as part of the "Sampark" series. The session provided a comprehensive overview of current export schemes and their application in helping businesses grow in international trade. The session covered key topics, including the Export Promotion Capital Goods (EPCG) Scheme, Advance Authorisation, Duty-Free Import Authorisation (DFIA), Duty Drawback Scheme, and the Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme. These schemes assist exporters by lowering costs, simplifying procedures, and providing financial incentives, making their products more competitive globally.

Shipbuilding offers tremendous opportunities in India and it's an area that private sector shipyards need to focus on. "There is very good business potential in ship-building and the Indian government is also looking at ways to improve the entire ecosystem," said Hon'ble Union Commerce and Industry Minister Shri. Piyush Goyal. Shri. Goyal was speaking (via video conferencing) at the 12th Biennial International Conference on Ports, Shipping & Logistics 2025, organised by Bombay Chamber on February 25, 2025. Shri. Goyal appealed to industry stakeholders to take up the responsibility and guide the government on what needs to be done at the Central or State level to help companies come in with flagged vessels in India. Training and development of seafarers or merchant navy personnel hold significant potential for job creation in India and globally, said Shri. Goyal. He added that container ownership and manufacturing in India, increasing export speeds, and easing port congestion are other crucial areas that need to be looked at as well. The Indian Ports, Shipping and Logistics industry is a critical component of the country's economy, facilitating trade and commerce both domestically and internationally.

While the sector continues to evolve, driven by significant infrastructure investments, policy reforms, and technological advancements there are several challenges as well. In this regard, the 12th Biennial International Conference on Ports, Shipping & Logistics 2025, organised by Bombay Chamber, attempted to discuss and brainstorm on a variety of topics including geopolitical trends, opportunities and challenges for logistics industry, rail connectivity and multimodal integration for sustainable logistics, driving efficiency through connectivity, future of shipbuilding, strengthening supply chain management, port security and cyber security, women in logistics and, potential of digitalisation among others. Shri. Rajiv Jalota, Retd. IAS, former chairperson of the Mumbai Port Authority, explained that the main objective of the conference was to find strategic solutions for improving the efficiency of 'end-to-end logistics' in India, with a focus on the customer. Discussions covered areas such as digitisation, connectivity, sustainable logistics, green initiatives, port security, and cyber security in Indian logistics. Sharing insights from an industry survey, Jagannarayan Padmanabhan, Practice Head & Senior Director, Transport,

Logistics and Mobility, CRISIL, spoke about a strong pipeline of maritime projects and new ports under development. He pointed towards issues created by regional political parties, need for sustainable ports and the need for increasing the number of women being employed in the logistics sector. In his keynote address, Shri. Amitabh Kant, India's G20 Sherpa and former chief executive officer, NITI Aayog, discussed opportunities in green shipping technologies, sustainable development and transportation. Shri. Kant highlighted about India being strategically located in the grassroots of international trade, promotion of the blue economy including the Sagarmala Programme. Shri. Sanjay Swarup, chairman and managing director, CONCOR, talked about the role of Indian Railways in cargo shipment and dedicated freight corridors (DFCs). Capt. B. K. Tyagi, Chairman and Managing Director of The Shipping Corporation of India, provided insights on the future of shipbuilding in India. He stressed the need to strengthen supply chain management through enhanced design capabilities, technological advancements, skilled labour, low-cost financing, and financial incentives. He also highlighted the importance of Just-In-Time (JIT) with lean management and developing local manufacturing units for major machinery and equipment in collaboration with international original equipment manufacturers (OEMs). On the topic of women in logistics, Capt. Aakriti Barthwal, QHSE Superintendent, Synergy Navis Marine Pvt. Ltd., talked about making a successful career in the maritime industry while also addressing unique challenges faced by female seafarers. The conference concluded with a presentation by a group of students from the Indian Institute of Management, Mumbai, who won the Business Case Study competition (Hull Cleaning Challenge). This competition was organised by the Bombay Chamber in collaboration with industry and academia. GAC India served as the competition partner, while IIM, Mumbai participated as the academia partner.

MSME Forum:

Micro, Small, and Medium Enterprises (MSMEs) are the backbone of India's economy, comprising over 6 crore enterprises that contribute significantly to employment, innovation, and economic diversification. Despite their importance, MSMEs often face significant challenges in accessing adequate and timely finance, hindering their growth potential. The Bombay Chamber hosted the 2024 MSME Conclave on September 4, 2024 focusing on the crucial theme of "Financing SME Growth." The Conclave featured two insightful panel discussions. The first panel on "Export-Import Financing" for SMEs, discussed how their institutions are supporting SMEs in entering and thriving in the export market, including the range of financial products available for the MSME sector. They highlighted the hygiene factors that banks expect SMEs to meet before receiving export support. The panel also examined the challenges MSMEs face in accessing funding, especially for exports to developing countries, and shared success stories and their impacts on SME growth. The second panel, titled "Financing Through NBFCs," highlighted the crucial role of Non-Banking Financial Companies (NBFCs) in supporting SMEs through tailored financial products, flexible loan terms, and faster processing times compared to traditional banks. The discussions also explored potential solutions, including government subsidies, credit guarantees, and fostering a competitive lending environment to help reduce interest rates. In a fireside chat titled "Catalysing SME Growth Through Innovative Financing Solutions" discussions covered government initiatives to support MSMEs, including the MAITRI portal and the MIDC Plug and Play facility. The Conclave also featured a presentation by the Bank of Baroda on "Empowering MSME Growth: Leveraging Our Flagship Products & Trade Finance Offerings".

The Bombay Chamber hosted the MSME Conclave 2025: Global Opportunities for MSMEs on January 15, 2025, bringing together industry experts, policymakers, and international representatives to discuss strategies for empowering micro, small, and medium enterprises (MSMEs) through global market integration and export facilitation.

The conclave featured three key sessions. The session on finance for exports featured presentations by prominent financial institutions elaborated on the services their banks were offering to MSMEs and customised banking solutions for exporters. The session on Bilateral Growth: Advancing US-India Trade & Investment Potential, detailed on strategies for advancing US-India trade and investment ties, emphasising the potential of MSMEs in strengthening bilateral relations. The session on bilateral trade opportunities included engaging presentations by consular experts.

The MSME Forum of the Bombay Chamber organized an insightful session on "How to Improve Cash Flows and Reduce Business Risk" on February 12, 2025. The event was designed to empower SMEs with effective strategies and best practices in the areas of credit risk, credit insurance, collections management, customer analytics, credit analysis, and legal recovery management. The primary objective of the session was to provide SMEs with practical solutions to enhance cash flows, minimize business risks, and ensure sustainable growth. By focusing on the latest tools and techniques, the event aimed to address the pressing challenges faced by SMEs, including late payments, credit risk, and collections management. The session covered a broad spectrum of critical topics, with a focus on modern strategies and innovative digital solutions for optimizing cash flows and mitigating business risks. The key areas of discussion included: best practices on improving collections with digital tools; strategies to utilize data for secured business growth; recovering old dues with latest technology platforms; The event brought together a panel of industry experts, legal advisors, and technology solution providers who shared their knowledge and experiences in credit risk management and cash flow optimization. The interactive sessions allowed participants to engage in meaningful discussions, seek expert advice, and explore collaborative solutions tailored to the challenges faced by SMEs. The session provided an excellent networking platform for SMEs to connect with thought leaders, industry experts, and solution providers. The participants had the opportunity to exchange ideas, learn from success stories, and explore potential collaborations to enhance their business resilience and growth prospects.

Following the Memorandum of Understanding (MoU) entered into between the Bombay Chamber of Commerce and Industry and the Cyprus Chamber of Commerce and Industry, the Honorary Consul of the Republic of Cyprus in Mumbai organised the Cyprus Business Forum Conclave on February 20, 2025. The event aimed to strengthen bilateral trade and investment between India and the Republic of Cyprus. The event featured presentations from key stakeholders, including: Cyprus Securities and Exchange Commission, Invest Cyprus on Doing Business in Cyprus, Cyprus Stock Exchange on Opportunities & New Developments, Techisland, Cyprus Investment Fund Association, on Cyprus Alternative Investment Fund Industry.

Young Bombay Forum:

The Young Bombay Forum of the Bombay Chamber organized a Thought Leadership Session on April 19, 2024, featuring Mr. Nilesh Shah. His narrative included key learnings, strategic perspectives, and practical advice, making the session highly engaging and informative.

The Young Bombay Forum of the Bombay Chamber organized a Thought Leadership Session on May 9, 2024, featuring Dr. Hasit B. Joshipura, Advisor to the Chairman & Managing Director, Data Centre, Cloud Services & Innovation Fund, Larsen & Toubro Limited. Dr. Hasit B. Joshipura shared his insights on leadership and the evolving landscape of data centers, cloud services, and innovation, the critical role these technologies play in driving business transformation and competitiveness. The current trends, challenges, and opportunities in the field, drawing from his extensive experience at Larsen & Toubro were also highlighted. His presentation emphasised on innovation and its strategic importance in today's digital era, illustrated how companies can leverage cutting-edge technologies to foster innovation, improve operational efficiency, and create value for stakeholders, the significance of sustainability and ethical considerations in technology deployment.

The Young Bombay forum of Bombay Chamber organized Webinar on Customer Service Excellence held on May 22, 2024. The Objective of the program was the competitive advantage of an organization rests, among other things, on an exceptional customer service culture. This culture transcends across the entire web of an organization encompassing both internal and external stakeholders. This webinar was designed to explore the dimensions of exceptional customer service and strategies to achieve the same. The session addressed the compelling need for customer delight, dimensions of customer delight, quick and convenient solution, empathy, friendliness / politeness and pro-activeness. It also highlighted about how to communicate effectively with the customer i.e., handling different customer interactions effectively under various circumstances. The session addressed the toolkit for communicating effectively with the customers. i.e., understand the customer's perspective by listening actively, asking open, closed and probing questions, using the right tone and body language to show confidence, show empathy and deal with your own and the customer's emotions, Be a subject matter expert, come across as knowledgeable and trustworthy, be professional, keep your commitments, take ownership and dress the part.

The Young Bombay Forum of the Bombay Chamber organized a webinar on "Social Media Success Bootcamp: Boost Your Brand and Business" on May 29-31, 2024. The webinar covered a comprehensive range of social media topics, including : Social media value proposition, 100 social media post ideas, 100 attention-grabbing headlines, 80+ story ideas/tips to increase views, 100 secret Instagram story sticker keywords for engaging content, 50+ hacks, tricks, and tools for entrepreneurs, 50+ ideas for product, human, and faceless reels, sample captions for product showcases, Instagram highlights, 20 sample meme posts for fun content, sample portfolios, Sample messages for lead generation, Sample messages for requesting recommendations from satisfied clients, 50 platforms to market products and services. The session elucidated these concepts using various case studies and interactive activities.

The Young Bombay Forum of the Bombay Chamber organized a workshop on "Recently Elevated Managers" on June 19, 2024. The objective of the program was to equip newly elevated managers with the skills and mindset needed to be effective in their roles. Specific objectives included teaching management skills such as developing a macro perspective, getting work done through others, setting targets, motivating and influencing teams, effective communication, and developing a professional managerial mindset. The workshop also aimed to ensure a smooth transition to managerial positions by covering the do's and don'ts, coaching on developing juniors' capabilities, and effective delegation after coaching and counselling. The session covered several key topics, including: managerial & leadership skills with a professional mindset; smooth transition tips; common mistakes to avoid, essential do's for new managers and motivating employees.

The Young Bombay Forum of the Bombay Chamber organized an insightful Thought Leadership Session on June 20, 2024, featuring Mr. Hitendra Dave, CEO of HSBC India. Mr. Dave shared his extensive knowledge and experience in leadership. His address was both inspiring and practical, offering valuable insights into various aspects of professional and personal development. Key takeaways from the session were importance of diligence and hard work, value of teamwork, learning from leaders, simplicity in life and work.

The Young Bombay Forum of the Bombay Chamber organized an insightful Thought Leadership Session on September 4, 2024, featuring Mr. R Mukundan, Managing Director and CEO of Tata Chemicals Ltd. at St. Regis, Mumbai, the event attracted professionals eager to learn from one of the industry's most respected leaders. Mr. R Mukundan shared his extensive experience and insights on leadership.

The Young Bombay Forum of the Bombay Chamber organized a dynamic Thought Leadership Session on September 25, 2024, featuring Dr. VS Parthasarathy, a distinguished coach, mentor, and social entrepreneur. Dr. Parthasarathy, known for his roles with SEWA, LIC, NIIT, Cloud9, and other prominent organizations, delivered an enriching session that attracted professionals to gain insights from his extensive leadership experience. Dr. Parthasarathy captivated the audience with his insightful address on leadership, emphasizing both professional and personal development. He offered actionable advice on enhancing leadership skills, grounded in his philosophy of perseverance, passion, and purpose—the "three Ps" that he believes are essential for success. Dr. Parthasarathy also spoke about the significance of creating a familial atmosphere in the workplace. Given the long hours professionals spend at work, he suggested treating colleagues like family to achieve better work-life balance. He emphasized that perseverance, once established as a habit, helps in balancing life effectively. Regarding future of business, he discussed the idea of "business movement," where companies evolve beyond their original models—just as Amazon expanded from a bookstore to finance, insurance, and data centres. He highlighted the importance of adaptability, especially as the world grapples with climate change and the rise of experiential commerce.

The Young Bombay Forum of the Bombay Chamber organized a six-part Leadership Accelerator webinar series in September 2024. The webinar addressed key challenges faced by many talented leaders that often hinder their progression into senior positions or

critical roles. Common hurdles discussed included confidence gaps, self-doubt, lack of self-awareness, and the need for proactive engagement and relationship-building. By identifying these challenges and offering actionable insights, the webinar aimed to help leaders unlock their full potential and advance in their careers, benefitting both individuals and their organizations. The Leadership Accelerator initiative was designed to equip participants with the tools and strategies needed to overcome leadership obstacles. The series focused on various topics, including: (1) Self-Awareness and Growth: Tools and techniques to foster self-awareness and overcome self-doubt; (2) Confidence and Focus Building: Exercises aimed at boosting self-confidence and strengthening leadership presence. The key takeaways were: improved self-awareness and recognition of gaps holding leaders back, greater belief in their ability to step into leadership roles and practical, actionable insights ready for immediate implementation.

The Young Bombay Forum (YBF) of the Bombay Chamber hosted a dynamic Thought Leadership Session on 20th February 2025 featuring Mr. Abe Thomas, CEO of Reliance Broadcast Network Limited, as the keynote speaker. In his keynote address, Mr. Abe Thomas delivered a compelling narrative on leadership in a rapidly evolving media landscape. Highlights of his talk included: adapting to disruption, strategic leadership, future of media, building the next generation which emphasised on cultivating innovative teams, empowering youth, and fostering a growth mind-set. Mr. Thomas addressed questions from participants on topics such as the role of traditional media in the digital era, the emergence of content creators as new influencers, and leadership best practices in volatile markets. His responses, filled with wisdom and candour, struck a chord with the audience.

Chamber Events:

188th Annual General Meeting:

The Bombay Chamber held its 188th Annual General Meeting (AGM) on June 25, 2024 with RBI Governor Shri Shaktikanta Das as the Keynote Speaker. Shri Das pointed out that structural reforms such as the Goods and Services Tax (GST) have contributed vastly to this growth and further stated that India's growth story has been and will be multi-sectoral. He also spoke about the Central Bank Digital Currency (CBDC) and said that it is the future of money. He added that the digital currency will not be in competition with UPI and, instead, both will co-exist and be interoperable. In keeping with our government's vision of making India a Developed Nation, Ms. Pinky Mehta, President Designate, Bombay Chamber and CFO, Aditya Birla Capital Ltd., mentioned her mission statement as 'Collaborative Development towards a Viksit Bharat'. The same four critical aspects of the mission will continue with a focus on (1) Embracing Digitalisation (2) Bringing ESG to the heart of business (3) Enhancing Ease of Doing Business and (4) Fostering Diversity, Equity, and Inclusion." Delivering his Presidential address, Mr. Ritesh Tiwari, President, Bombay Chamber of Commerce & Industry and CFO, Hindustan Unilever Ltd. and Unilever South Asia, outlined the Chamber's various path-breaking initiatives and mentioned that the Chamber's continued programmatic educative interventions are paramount to accelerate the pace of digitisation across the country that is needed to capitalise on this potential

thus driving pan India innovation. At the event, the Chamber also unveiled the findings of its inaugural Sustainability Practices Survey. Mr. Anirban Ghosh, Chairman of the Sustainability Committee at Bombay Chamber and Head of the Centre for Sustainability at Mahindra University, presented the key highlights. Aligned with Prime Minister Narendra Modi's vision of Viksit Bharat@2047, the evening also saw a Panel Discussion on the topic, moderated by Dr. Sachchidanand Shukla, Chairman, EPRD Committee, Bombay Chamber and Group Chief Economist, Larsen & Toubro Ltd. The panel featured Mr. Nilesh Shah, Past President, Bombay Chamber and Group President & MD, Kotak Mahindra AMC, Mr. Navneet Munot, Director, Bombay Chamber and MD & CEO, HDFC Asset Management Company, Mr. Neelkanth Mishra, Chief Economist, Axis Bank and MD & Head of Global Research, Axis Capital and Mr. Santanu Sengupta, Chief India Economist, Goldman Sachs.

The speakers discussed steps that need to be taken for India to reach its aim of a Viksit Bharat by 2047. They noted that India is advanced in digital infrastructure and progressing in physical infrastructure, with potential stabilisation of social infrastructure in the coming years. There is a need to ensure growth shifts from poverty to middle income. Reforms are also needed in areas such as GST, direct tax and urban infrastructure, where the biggest drawback for us viz a viz developed countries is capital stock. Rajiv Anand, Sr. Vice President Designate, Bombay Chamber and Deputy Managing Director, Axis Bank, delivered the Vote of Thanks.

189th Foundation Day:

Bombay Chamber celebrated its 189th Foundation Day on December 13, 2024. Mr. Kumar Mangalam Birla, Chairman of the Aditya Birla Group who was the Chief Guest on the occasion shared his vision on India's Viksit Bharat journey and stated that there are four fundamental aspects that will drive India's Viksit Bharat journey: Business, Innovation, Talent and Sustainability (BITS). On the same occasion, Bombay Chamber unveiled its report on Viksit Bharat @ 2047 setting the stage for India's vision of development over the next two decades. Mr. Sudhir Kapadia, Senior Advisor at EY India, set the context for the report launch, providing deep insights into India's economic journey and the strategic steps needed to achieve the vision of Viksit Bharat. The occasion saw an interesting Fireside Chat wherein Mr. A. Balasubramanian, Managing Director & CEO of Aditya Birla Sun Life AMC Ltd and Mr. Dinesh Kumar Khara, former Chairman, State Bank of India discussed the change in growth dynamics, with India's GDP growing by \$1 trillion every three years, and explored the levers of growth such as the startup economy, AI, renewables, and the transformation of traditional industries, how India's economy and industries will evolve in the vision of Viksit Bharat and the need to effectively leverage AI for sustainable growth. They also highlighted three key areas for focus: efficiency of capital, investment in talent and capacity building, and energy efficiency as critical to achieving long-term progress. This was followed by a panel discussion on Viksit Bharat@2047: Blueprint for a Developed India which explored India's path to becoming a developed nation by 2047.

Budget Day Meeting:

The Budget Day Meeting was organised on July 23, 2024 when the Budget was presented by the newly formed Government after the elections. As every year, the Chamber had also organized a Budget Day Meeting on February 1, 2025. After the meeting, the highlights of Union Budget 2025-26 prepared by the Chamber as also the views of some members of the Board and Expert Committees, were hosted on the Chamber's website.

A few services provided by Bombay Chamber:

Certificate of Origin [COO]:

The Chamber provides the service of issue of Digital Certificate of Origin in respect of goods exported from India, Visa facilitation, and attestation of Export Documents like Invoices, Packing List, Declaration etc.

Labour Advisory:

The Chamber provides Labour Advisory services in matters pertaining to industrial and labour relations, including various services provided to companies such as representation & appearance in Courts, legal opinions & consultative advice and arbitration in Labour matters.

Arbitration:

The Chamber provides arbitration services for settlement of disputes arising out of commercial transactions between parties willing or agreeing to abide by the judgment and decision of the Chamber.

Mediation:

Giving emphasis to the process of Alternate Dispute Resolution, the Bombay Chamber had established the 'Centre for Mediation and Conciliation (CMC), under the guidance of the Bombay High Court. The CMC has been empanelled by the High Court and the City Civil Court as mediation centre. CMC has its set of Rules and Panel of Eminent, Senior and other Mediators, which also include domain experts. Commercial disputes from certain corporate have been referred to CMC for mediation.

Other Events :

For the benefit of its members representing various sectors, the Chamber, under the auspices of its Expert Committees, had also conducted the following conducted Seminars/workshops/ training on important topics to cover key national initiatives like Inclusive Growth, Ease of Doing Business, Make in India, Digital India, Swatch Bharat Climate Change and Skill India.

- Workshop on Excel Training
- Webinar on Using Psychometric Assessment for Hiring

- Webinar on Developing Essential Soft Skills for Young Professionals
- Webinar on Managing Difficult Conversations
- Workshop on Negotiation Skills Toolkit with a Win -Win Mindset
- Advanced Professional Course on Writing Effective Business Emails
- Workshop on The Leader as a Coach
- Online Masterclass on How to Gain Conversation Mastery
- Webinar on Managers Toolkit
- Workshop on How to Win Back Unhappy Customers
- Workshop on Empowering Leadership with Motivation
- Webinar on Customer Service Excellence
- Webinar on Identifying & Nurturing High Potential
- Workshop on Negotiation Skills Toolkit with a Win -Win Mindset
- Workshop on Optimizing Time: Achieve More in Less Time
- Workshop on Teamwork and Collaboration
- Webinar on 360-Degree Feedback Assessment

The details of all such activities conducted by the Chamber are provided in the Annual Report.

The Chamber expresses its gratitude towards its members for their invaluable contribution for the activities organised by it.

The Chamber also expresses its gratitude and sincere thanks to the Past Presidents for providing intellectual inputs which will guide the Chamber in achieving its endeavours.

2. Dividend:

Your Chamber being a “Company Limited by Guarantee and not having Share Capital”, the disclosure relating to dividend is not applicable.

3. Amount transferred to Reserve:

During the year, Chamber has transferred Rs. 340.57 Lakhs to ‘Premises Reserve’.

4. Capital:

Your Chamber being a “Company Limited by Guarantee and not having Share Capital”, the disclosure relating to Capital is Not applicable.

5. Future Outlook:

The Chamber is in the process of extending digitization to enhance its reach and visibility for Chamber activities and operations, including events, Certificate of Origin, qualitative and quantitative participation for the events and meetings organised by the Chamber.

6. Meetings:

During the Financial Year 2024-25, 9 Board Meetings were held with requisite quorum. At the Annual General Meeting held on 25th June, 2024, a total of nine (9) Directors were elected. The details of the same are provided in the Annual Report.

7. Board Committees:

During the Financial Year 2024-25, the Board had re-constituted the following Sub-Committees from amongst its members to carry out administrative and financial functions on its behalf.

- (i) Membership Approvals & Member Grievance Sub-Committee
- (ii) Investment Finance & Advisory Sub-Committee and
- (iii) Staff Sub-Committee

8. Independent Directors:

The Directors on the Board of the Chamber are Non-Executive Professional Directors.

9. Key Managerial Personnel:

The Chamber, being a Section 8 Company, is not statutorily required to appoint a Key Managerial Personnel. Hence, for the year 2024-25, no Key Managerial Personnel were appointed.

10. Statutory Auditors and Auditor's Report:

Pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with the Companies (Audit & Auditors) Rules, 2014, and other applicable Rules, if any, (including any amendment thereof), M/s. Sharp & Tannan, Chartered Accountants, had been appointed as statutory Auditors of the Bombay Chamber for a period of 5 years at the 186th Annual General Meeting (AGM) held on August 8, 2022.

The auditor's report is self-explanatory and does not contain any qualification, reservation or adverse remarks.

11. Particulars of Loans, Guarantees or Investments:

The Chamber had disbursed loans aggregating to Rs. 10.80 lakhs to its employees and made Rs. NIL lakhs investments during the year.

12. Related Party Transactions:

Details of Related Party for F.Y. 2024-25 are disclosed in Note No.O(5) to the Financial Statements.

13. Deposits:

The Chamber has neither accepted nor renewed any deposits from the public during the financial year.

14. Material Changes and Commitments Affecting the Financial Position of the Company

There were no material changes or commitments undertaken by the Chamber which will significantly affect its financial position.

15. Chamber's policy relating to Directors' appointment, payment of remuneration and discharge of their duties:

During the Financial Year 2024-25, 9 Board Meetings were held with requisite quorum.

At the Annual General Meeting held on 25th June, 2024, a total of nine (9) Directors were elected. The details of the same are provided in the Annual Report.

Remuneration: Nil

16. Corporate Social Responsibility Initiatives:

The Chamber is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on Corporate Social Responsibility.

17. Subsidiary, Joint Venture and Associate Company:

The Chamber does not have any Subsidiary, Joint Venture or Associate Company.

18. Extract of Annual Return:

In terms of the requirements of Section 92 (3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, an extract of the Annual Return in the prescribed form MGT- 9 is attached herewith as Annexure and forms part of this Report.

19. Disclosure under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Your Directors state that during the year, there were no complaints received and pending pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

20. Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo:

A: Conservation Of Energy

The requirement of disclosure of particulars with respect to conservation of energy as prescribed in Section 134(3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014, is not applicable to the Company.

B: Technology Absorption

(i)	the effort made towards technology absorption	As part of its activities, the Chamber has organised programmes on technology absorption including: <ul style="list-style-type: none"> • Offensive Security Professional Certification Course; • Master class on Cyber-Security for Managers and session on Cloud Security;
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	
	(a) the details of technology imported	
	(b) the year of import	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

C: Foreign Exchange Earning and Outgo

During the year, foreign exchange earnings were NIL and foreign exchange outgo was 0.036 lakhs.

21. Particulars of Employees:

None of the employees are drawing remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. Directors' Responsibility Statement:

Pursuant to Section 134 (3)(c) of the Companies Act, 2013, the Board of Directors confirm that:

- in the preparation of the annual accounts of the Company, the applicable accounting standards had been followed along with proper explanation relating to material departures,
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Chamber at the end of the financial year, i.e., March 31, 2025 and of the Income and Expenditure for that period;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Chamber and for preventing and detecting fraud and other irregularities;
- the Directors had prepared the annual accounts on a going concern basis;
- the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that and that such systems were adequate and operating efficiently.
- the Directors had laid down and maintained adequate internal financial controls with reference to financial statements.

23. Significant and Material Orders Passed by the Regulators or Courts:

No significant and material orders were passed by the regulators, courts and tribunals impacting the going concern status and Chamber's operation in future.

24. Acknowledgements

The Directors acknowledge and place on record their appreciation for the dedicated work and efforts made by the Director General and the staff members.

On behalf of the Board

Pinky Mehta
Director
DIN : 00020429

Rajiv Anand
Director
DIN: 02541753

Sudhanshu Vats
Director
DIN: 05234702

Place: Mumbai
Date: May 9, 2025

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH 2025

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U74999MH1924NPL001128
ii.	Registration Date	18 th June, 1924
iii.	Name of the Company	Bombay Chamber of Commerce and Industry
iv.	Category / Sub-Category of the Company	Section 8 of The Companies Act, 2013
v.	Address of the Registered office and contact details	Mackinnon Mackenzie Building, 3 rd Floor 4, Shoorji Vallabhdas Marg, Ballard Estate Mumbai 400 001
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Other professional, scientific and Technical activities	M9	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Not Applicable

No.	Name And Address of the Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Not Applicable

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1. Indian									
a) Individual/ HUF	-								
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp									
e) Banks / FI									
f) Any Other....									
Sub-total (A)(1):-									
2. Foreign									
a) NRIs-Individuals									
b) Other-Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
Sub-total (A)(2):-									
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt (s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1)									
1. Non Institutions									
a) Bodies Corp.									
(i) Indian									
(ii) Overseas									
C. Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
D. Others(Specify)									
Sub-total (B)(2)									
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)									

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.								
2.								
	Total							

iii. Change in Promoters' Shareholding (please specify, if there is no change)

		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL - NOT APPLICABLE

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTG/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
6.	Total (A)					
7.	Ceiling as per the Act					

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTG/ Manager				Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify					
	Total (1)					
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD- NA

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				

4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
6.	Total				

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

The Chamber has not committed or convicted of any offences and is not liable to any penalties or punishment.

On behalf of the Board

Pinky Mehta
Director
DIN: DIN: 00020429

Rajiv Anand
Director
DIN: 02541753

Sudhanshu Vats
Director
DIN: 05234702

Place: Mumbai
Date: May 9, 2024

KEY THEME FOR 2024-25

This year's mission statement 'Collaborative Development towards a Viksit Bharat' has four critical aspects and will continue with a focus on (1) Embracing Digitalisation (2) Bringing ESG to the heart of business (3) Enhancing Ease of Doing Business and (4) Fostering Diversity, Equity and Inclusion.

Conclaves

The Chamber organized high-profile conclaves during the year focusing on various current topics, such as 15th AgriCorp Conference themed 'Enriching FPOs', CSR Conclave – CSR in the Digital Era, Diversity Equity & Inclusion (DEI) Awards 2024, Governance Conclave – Enhancing Governance Assurance, Annual Sustainability Conclave themed Green Growth for a Viksit Bharat, Smart City Leader's Conclave- Sustainable Expansion of Mumbai: Reshaping Urban Growth for a Resilient Future, conclave on SM REITs: Ownership to Opportunity, Supply Chain Conclave, 2024 MSME Conclave focusing on the crucial theme of Financing SME Growth, Insurance Summit :Insurance for All- Vision 2047, Mutual Fund Conclave- India's growth funded by Indians, Banking Conclave on Role of Credit in a 5 Trillion Dollar Economy and Seminar on Related Party Transactions. Many high-profile speakers from the Government, Regulators and corporates addressed the conclave.

Economic Outlook Survey

Since 2018, the Bombay Chamber of Commerce and Industry, under the auspices of its Economic Policy Research & Development Committee, has brought out its much-awaited annual Economic Outlook Survey, where we present insights and share data procured from our member organisations, providing a broad-based analysis of the macroeconomic state of India. Each survey has thrown illuminating insights into the challenges businesses – large companies and smaller ones – face and their expectations for the future. The current survey, conducted from August to November 2024, saw a great response from our large participant base, which featured both large enterprises and MSMEs. The survey analysed primary data and concludes to understand the scenario from the viewpoint of the respondents who are members of Bombay Chamber and belong to the business community.

Mediation

The Centre for Mediation and Conciliation (CMC), set up by the Bombay Chamber, provides a much-needed neutral, institutional platform for resolving commercial disputes and wishes to promote an efficient, sustainable, and solution-oriented dispute resolution process, on the lines of ADR, for resolving commercial disputes.

The Centre, affiliated with the High Court of Bombay and the City and Sessions Court, Mumbai, as a Mediation Centre, successfully administers court-referred commercial mediations. Over the last year, CMC took various initiatives to propagate mediation among corporate and various institutions/agencies for its adoption as an ADR tool for the speedy resolution of commercial disputes.

MSMEs

For the MSME sector, the Chamber organized two high profile conclaves and a Workshop. The conclave on ` Financing SME Growth focussed on Export-Import Financing and financing through NBFCs through insightful discussions. The conclave on Global Opportunities for MSMEs brought together industry experts, policymakers, and international representatives to discuss strategies for empowering MSMEs through global market integration and export facilitation. An insightful session on `How to Improve Cash Flows and Reduce Business Risk' provided SMEs with practical solutions to enhance cash flows, minimize business risks, and ensure sustainable growth.

Diversity & Inclusion

The Bombay Chamber DEI Awards 2024 held on June 12, 2024 celebrated organisations that have innovatively made DEI part of their corporate DNA. The awards saw nominations from companies across six categories: DEI Champion Award, Award for Gender Equality Champion, LGBTQIA+ Inclusion Award, Disability Confidence and Inclusion Award, DEI Award for Best Program (Underrepresented DEI groups other than Gender, LGBTQIA+, and PwD), and a Special Award for Micro, Small, and Medium Enterprises (MSMEs).

The Protection of Women against Sexual Harassment at Workplace (Prevention, Prohibition and Redressal) Act, 2013

As per the Act, the Bombay Chamber of Commerce and Industry had constituted an Internal Complaints Committee (ICC). The external independent ICC member is also on the panel. The Chamber has not received any complaint under the ICC for the F.Y. 2024-25.

Number of cases disposed of during the year: NIL

EXPERT COMMITTEES: 2024-25

The Bombay Chamber has fourteen specialized/expert committees & three forums with membership drawn from Senior Management Executives of the Bombay Chamber's Corporate Members, who meaningfully contribute to the deliberations of the Committee by pooling their experience and technical expertise.

1. Agriculture & Food Processing
2. Banking, Financial Services & Insurance
3. Corporate Social Responsibility & Sustainability
4. Digitalisation
5. Direct Tax
6. Diversity & Inclusion
7. Economic Policy, Research & Development
8. Human Resources Management
9. Indirect Tax
10. International Trade & Commerce
11. Legal Affairs, IPR & Governance
12. Power & Infrastructure
13. Private Equity & Venture Capital
14. Shipping & Logistics

Forums

1. MSME
2. Start-ups
3. Young Bombay Forum

Agriculture & Food Processing

MENTOR	Dr. Sudhir Kumar Goel, IAS Former Additional Chief Secretary (Agriculture & Marketing), Govt. of Maharashtra
CHAIRMAN	Rajan Raje Founder & CEO, NICHEM SOLUTIONS
CO-CHAIRPERSON	Ms. Chinmayee Deulgaonkar Managing Director, Cert ID India Pvt. Ltd.
INDICATIVE AREAS	Agriculture, Food Processing, Food Security and PDS, Horticulture, Fisheries

15th Agricornp Conference: Enriching FPOs - December 11-12, 2024

SPEAKERS - Dr. Pranjib Chakrabarty, Chief Scientific Advisor - Plant Protection, MoA&FW, MoEFCC, MoC&I; Rajan Raje, Chairman, Agriculture & Food Processing Committee, Bombay Chamber and CEO, Nichem Solutions; Dr. Sudhir Kumar Goel, IAS, Former Addl. Chief Secretary (Agriculture & Marketing), Govt. of Maharashtra & Mentor, Agriculture & Food Processing Committee, Bombay Chamber; Prasad More, Product Head Organic and Lead Auditor, Cert ID India Pvt. Ltd.; Rajesh Urkude, Digital Food Initiative-Operations, Tata Consultancy Services; Azhar Tambuwala, Executive Director, Sahyadri Farmers Post Harvest Care Ltd. & Expert Committee Member, Agriculture & Food Processing Committee, Bombay Chamber; and Rajesh Sinha, Angel Investor, Consultant & Expert Committee Member, Agriculture & Food Processing Committee, Bombay Chamber; Shri Uday Deshmukh, Additional Project Director, SMART - Govt. of Maharashtra; Dr. Amol M. Yadav, Additional Project Director, MAGNET; Dr. Prashant Waghmare, Deputy General Manager & Regional Head Mumbai, APEDA; Vikram Deshmukh, Director, Rui Farmer Produce Company Ltd.; Jaysing P. Hulawle, Production Head, Pawna Sanskruti Farmers Producer Co.Ltd.; Mithilesh Desai, Managing Director, Jackfruitking Agro Producer Co.Ltd.; Dr. Rahul Mirchandani, Managing Director, Aries Agro; Sachin Nandwana, Co-Founder and Director, BigHaat Agro Pvt. Ltd.; Saurabh Khanna, MD & CEO, NeRL; Anant More, President, Fratelli Fruits Farmer Producer Co.; Narendra Patil, Vice-President, Soex Flora; Kapil Sawant, Sr. Manager, Farmonaut; Matteo Migliorini, Export

Manager, MTS S.r.l., Italy; Smita Murty, India Representative for FSSC; Anupama Patil, Asst. Commissioner of Food, Food & Drug's Administration (FDA) Maharashtra; Dr. Chun Mei Chang, COO, Envirocare Labs; Yogendra Shelkey, DGM - Agri Business Unit, SBI; Saleem Kamaal, Head, Bharat Enterprises, Axis Bank; Ghazi Islam, GM, IDBI Bank; and Dr. Pradeep Parate, GM, NABARD, Pune.



Banking, Financial Services & Insurance

CHAIRMAN	Nilesh Shah Group President & Managing Director, Kotak Mahindra AMC
CO-CHAIRMAN	Rajiv Anand Deputy Managing Director, Axis Bank
INDICATIVE AREAS	Banking, Finance, Micro Finance, FDI Policy, Investment & Investors Protection, Corporate Affairs, Capital Market & Trade Credit, International Operation, Monetary Policy & Currency market & Volatility, Regulation, Supervision & Operation, Investors' Protection, Risk Monitoring & Management, IT & Cyber Security, General Insurance, Life Insurance, Corporate Risk Management and Personal Risk Management through Insurance, Operational and Strategic issues of Insurance industry.

Insurance Summit: Insurance for All: Vision 2047 - June 12, 2024

SPEAKERS - Shri B C Patnaik, Member Life, IRDAI; **Moderator:** Amit Roy, Partner and Leader- Insurance & Allied Businesses, PwC India; **Panelists:** K V Dipu, Senior President, Bajaj Allianz General Insurance; Rajiv Gupta, President, PB Fintech Ltd; Priya Deshmukh, Head – Health Products, Operations & Services, ICICI Lombard; Jaimit Doshi, Chief Technology, Digital and Direct Marketing Officer, Aditya Birla Sun Life Insurance; Alamelu TL, Principal Advisor, IFSCA and Former Member, IRDAI;

Moderator: S. Dinesh, Partner- Risk Consulting, PwC India; **Panelists:** Sharad Bajaj, COO, InsuranceDekho; S. Sunder Krishnan, Chief Risk Officer, LIC; Satyanandan Atyam, Chief Risk Officer, TATA AIG; and Sameer Bhatnagar, Chief Compliance & Risk Officer, General Counsel & Head – Secretarial, Manipal Cigna Health Insurance Co Ltd.



Envision 2024 Mumbai – India's Growth Story With Capital Markets - September 20, 2024

SPEAKERS - **Moderator:** CS Shweta Gokarn, Founder, Shweta Gokarn & Co., STGY Global Consulting India-UAE; **Panelists:** Subhadeep Majumdar, Chief Manager, NSE; Atul Juvle, Sr GRC Advisor, Consulting GC & Independent Director; Priyanka Jain, Partner, Vaish & Advocates; and Akshay Purandare, Partner, Kirtane & Pandit.

Mutual Fund Conclave 2024: India's Growth Funded by Indians - October 8, 2024

SPEAKERS - Shri Manoj Kumar, Executive Director, SEBI; Navneet Munot, Board Member, Bombay Chamber and Chairman, AMFI and MD & CEO, HDFC AMC; Anil Singhvi, Managing Editor, Zee Business; **Moderator:** Latha Venkatesh, Executive Editor, CNBC TV18; **Panelists:** Nilesh Shah, MD & Group President, Kotak Mahindra AMC; Swarup Anand Mohanty, Vice-Chairman and CEO, Mirae Asset Investment Managers (India) Pvt. Ltd.; Lalit Keshre, Co-Founder & CEO, Groww; D. P. Singh, DMD, SBI Mutual Fund; **Moderator:** Nisha Poddar, Managing Editor, Times Experiences; **Panelists:** Soumya Rajan, Founder & CEO, Waterfield Advisors; Karan Bhagat, Founder, MD & CEO, 360 ONE; Sudhir Variyar, Deputy CEO, Multiples Alternate Asset Management Ltd; Ashish Gupta, Chief Investment Officer, Axis Mutual Fund; Vishal Agarwal, Partner & National Leader - Transaction Tax and PE Channel, Grant Thornton Bharat LLP.



Banking Conclave 2025: Role of Credit in a 5 Trillion Dollar Economy - January 15, 2025

SPEAKERS - Shri N. S. Vishwanathan, Former Deputy Governor, Reserve Bank of India and Independent Director & Non Executive (Part-time) Chairman, Axis Bank; Joydeep Sen Gupta, Senior Partner and Leader of McKinsey Center for CEO Excellence, McKinsey & Co; **Moderator:** Latha Venkatesh, Executive Editor, CNBC TV18; **Panelist:** Rajiv Anand, Sr. Vice President, Bombay Chamber & Deputy MD, Axis Bank; R. Govindan, Sr. Vice President, Corporate Finance & Chief Risk Officer, L&T; Amit Agarwal, President & Head - Private Credit, Edelweiss Alternatives; Rakesh Singh, MD & CEO, Aditya Birla Finance Ltd.; Rajiv Sabharwal, MD & CEO, Tata Capital; **Moderator:** Lavanya Ashok, Partner- Growth Equity, Trifecta Capital; **Panelist:** Neville Dumasia, Leader-Industrials & Energy, EY India; Namrata Rana, Partner and National Head ESG, KPMG; and Dhanpal Jhaveri, Vice Chairman - Everstone Group & CEO - Eversource Capital.



Corporate Social Responsibility & Sustainability

CHAIRPERSON	<u>For Corporate Social Responsibility</u> Aloka Majumdar Managing Director, Global Head of Philanthropy & Head of Sustainability, India, The Hongkong and Shanghai Banking Corporation Limited, India
CO-CHAIRPERSON	Dr. Meena Galliara Director - Jasani Centre for Social Entrepreneurship & Sustainability Management, School of Business Management, NMIMS
MENTOR	<u>For Sustainability</u> Russell Parera Partner, PriceWaterhouseCoopers Services LLP
CHAIRMAN	Anirban Ghosh Head, Centre for Sustainability, Mahindra University
CO-CHAIRPERSONS	Deeksha Vats Chief Sustainability Officer, Aditya Birla Group For Health and Safety Mahesh Chandak Head of HSE – South Asia & HSE Business Partner for Crop Science - Asia Pacific, Bayer Group
INDICATIVE AREAS	CSR Policy, Updates, CSR Opportunities, sharing of best practises, CSR Practise related concerns, representations to the authority & Environment, Health & Safety, climate change, Disaster Management, Publication, Operational concerns.

Session on Impact and Beyond - Strengthening Impact Measurement in CSR Programs

- April 18, 2024

SPEAKERS - Vijaya Balaji, Founding Partner & CEO, Social Lens & Managing Director & CEO, toolbox India; Manjula Ramakrishnan, Director of Programs, Social Lens and Chief Operating Officer, toolbox INDIA Foundation & Uzma Shakra, Associate Trainer, Social Lens.

CSR Conclave: CSR in The Digital Era

- September 4, 2024

SPEAKERS - Pinky Mehta, President, Bombay Chamber & Chief Financial Officer, Aditya Birla Capital; Alok Majumdar, Chairperson, CSR Committee, Bombay Chamber and Managing Director, Global Head of Philanthropy & Head of Sustainability, India, HSBC; **Moderator:** Hemant Gupta, MD & CEO, EQUIPPP Desi Investments; **Panelists:** Anuj Sharma, Founder Director, Alsisar Impact; Jignesh Thakkar, Partner & COO, ESG Advisory & Head, Social & CSR Consulting, KPMG India and Vineet Rai, Founder and Chairman, Aavishkaar Group; Rakesh Kaul Punjabi, Technology Consulting Partner, EY India and Dr. Sujata Seshadriathan, Director - IT, Basiz Fund Services, Mumbai;

Hardik Parikh, Senior Consultant, Sattva. **Moderator:** Ashwath Bharath, Senior Director, Teach For India; **Panelists:** Abhejit Agarwal, Head - Sustainability & CSR, Axis Bank; Shrutika Jadhav, Head- Catalytic Philanthropy, Dasra; Gopal Kumar, Head, CSR, Aditya Birla Capital and Prerana Langa, CEO, Aga Khan Agency, Habitat India.



Sustainability Conclave: Green Growth for a Viksit Bharat

- December 13, 2024

SPEAKERS - Pinky Mehta, President, Bombay Chamber & Chief Financial Officer, Aditya Birla Capital; Lt. Gen. Pawan Chadha, VSM, General officer Commanding (Maharashtra, Gujarat & Goa area); **Moderator:** Sachin Jain, CEO India and Southeast Asia of Cleantech Renewable Assets; **Panelists:** Anjali Bansal, Founder of Avaana Capital; Amit Kumar Sinha, MD & CEO, Mahindra Lifespace Developers; Vineet Rai, Founder of Aavishkaar Group; and Deepesh Nanda, President-Renewables, Tata Power and MD & CEO, Tata Power Renewable Energy Limited; Anirban Ghosh, Chairperson, Sustainability Committee, Bombay Chamber and Head, Centre for Sustainability, Mahindra University, Dr. Rambabu Paravastu, Advisor to Greenko Group and the World Bank Group, and GC Advisory Chairperson, Forum for Sustainable Enterprises; **Moderator:** Smitha Hari, President (India) of auctuseSG, **Panelists:** S Lakshminarayanan, Executive Director (Sustainable Development), Indian Oil Corporation; and Santosh Kumar Singh, Chief Sustainability Officer, Larsen & Toubro.



Digitalisation

CHAIRMAN	Harish Narayanan, CMO & CDO, HDFC AMC
INDICATIVE AREAS	Digital Governance, Digital Infrastructure, Digital Service Delivery, Emerging Technologies, Data Management, Digital Literacy and Cyber security, Digital Inclusion, Innovation and Entrepreneurship, Partnerships and Collaboration

Certification Course on Offensive Security Professional - May 7-9, 2024

SPEAKER – Kuldeep Sonar, Principal Corporate Technical Trainer

Certificate Course on Generative AI for Marketing - May 29-30, 2024

SPEAKER – Hitesh Motwani, Security Consultant, Skillopedia LLP

Webinar on Artificial Intelligence and Law - July 30, 2024

SPEAKER – Adv. Ajinkya Kurdukar, Founder, Kurdukar &Co.

Workshop on Artificial Intelligence (AI) in Digital Marketing - August 29, 2024

SPEAKER – Dr. Amey Pangarkar, Marketing Consultant

Certificate Course on Generative AI for Marketing - September 18-19, 2024

SPEAKER – Nikhilesh Tayal, Marketing Consultant, WinSaga Edutech Pvt. Ltd.

Master Class on Cyber-Security for Managers - September 25, 2024

SPEAKER – Sujay Pathakji, Security Consultant

Certificate Course on Cloud Security - October 9-10, 2024

SPEAKER – Shrikrishna Kulkarni, Security Consultant

Certificate Course on General IT Audit - December 23-24, 2024

SPEAKER – Shrikrishna Kulkarni, Security Consultant

Mastering AI Tools for Modern Marketing - January 9, 2025

SPEAKER – Ashish Pardessi, Marketing Consultant

Workshop on Generative AI & its Potential Applications in Project Management - January 30, 2025

SPEAKER – Vinod Melarkode, Facilitator, Coach, Founder, Moonshot Leadership

Certificate Course on Cloud Security - February 11-12, 2025

SPEAKER – Shrikrishna Kulkarni, Security Consultant

Generative AI for Manufacturing - February 24-25, 2025

SPEAKER – Ashish Pardessi, Marketing Consultant

Generative AI for Financing & Accounting - March 6-7, 2025

SPEAKER – Kishor Jasnani, Gen AI trainer

Direct Tax

MENTORS	F.N. Subedar Vice Chairman, Tata Investment Corporation Ltd.
	Sudhir Kapadia Partner, Tax & Regulatory Services, Ernst & Young LLP
CHAIRMAN	Ravikant P Kamath Associate Partner, Direct Tax Knowledge & Solutions, Ernst & Young LLP
CO-CHAIRPERSON	Indra G. Anand Group Head Taxation, Tata Sons Private Limited
INDICATIVE AREAS	Corporate Taxation, Mergers / Acquisitions and Business reorganisation, Cross Border / International Taxation, Transfer Pricing, Personal taxation

Seminar on Cross Border Tax & Trade

- May 31, 2024

SPEAKERS – Arvind Srivatsan, India Tax Leader, Nangia Andersen LLP; and Aparna Khatri, Director, Walker Chandio & Co LLP

Seminar on New Capital Gains and Buyback Tax Regime

- September 12, 2024

SPEAKER – Hiren Shah and Akhil Muchhala, Subject Matter Experts

Webinar on Vivad Se Vishwas Scheme, 2024

- November 6, 2024

SPEAKERS – Pankaj Jindal, Joint Secretary TPL-II, Central Board of Direct Taxes, Ministry of Finance; Moderator: Ravikant Kamath, Chairman, Direct Taxation Committee, Bombay Chamber and Partner, Ernst & Young LLP; Panelists: Rahul Verma, Vice President, Corporate Finance, Cipla Ltd.; Heena Shah, Global Head of Tax, Tech Mahindra Ltd.; Srirupa Saxena, Partner, Grant Thornton Bharat LLP.

Webinar on Union Budget 2025 – Key Direct Tax Proposals and its implications

- February 5, 2025

SPEAKERS – Moderator : Ravikant Kamath, Partner, Direct Tax Knowledge & Solutions, Ernst & Young; Panellists: Rakesh Gupta, Sr. Vice President & Group Head- Taxation, RPG Group, Rahul Verma, Vice President, Corporate Finance – Taxation, Cipla Ltd.; and Ashish Jain, Partner, EY India, Tax & Regulatory Services.

Direct Tax & Economic Policy, Research & Development

Post Budget Webinar on Union Budget 2024: Economic & Taxation Perspective

- July 26, 2024

SPEAKERS – Rajiv Anand, Senior Vice President, Bombay Chamber & Deputy Managing Director, Axis Bank, Moderator: Dr. Sachchidanand Shukla, Chairman, Economic Policy, Research & Development Committee, Bombay Chamber and Group Chief Economist, Larsen & Toubro; Panelists: Dr. Ila Patnaik, Group Chief Economist, Aditya Birla Group; Indranil Pan, Chief Economist, YES Bank; Navneet Munot, MD & CEO, HDFC AMC and R Srinivasan, Director, AIRA Consulting; Moderator: Rajeshree Sabnavis, Senior Advisor, Tax, Regulatory, Finance Ecosystems, Grant Thornton Bharat LLP; Panelists: Rakesh Gupta, Sr. Vice President & Group Head- Taxation, RPG Group, Ravikant Kamath, Partner, Direct Tax Knowledge & Solutions, Ernst & Young, Rahul Verma, VP Finance – Head Global Tax, Cipla, Shreyas Trivedi, Partner & CFO, Cornerstone Ventures and Richa Sawhney, CA, Walker Chandiok & Co LLP.

Diversity & Inclusion

CHAIRPERSON	Meenakshi Priyam Head of HR, Automotive, Mahindra & Mahindra Ltd.
INDICATIVE AREAS	Develop and nurture inclusive workplaces where everyone can reach their full potential; to promote equal access and opportunity and advocate for policies that promote diversity and inclusion in the modern workplace, mentoring for DEI and help companies remove barriers to gender and social equality and create inclusivity for special needs employees

Diversity, Equity & Inclusion (DEI) Awards, 2024

- June 12, 2024

SPEAKERS: Sandeep Khosla, Director General, Bombay Chamber; Ritesh Tiwari, President, Bombay Chamber and CFO of Hindustan Unilever Limited and Unilever South Asia; Nisaba Godrej, Executive Chairperson, Godrej Consumer Products Ltd., and Meenakshi Priyam, Chairperson, Diversity & Inclusion Committee, Bombay Chamber and Group CHRO, Udaan. **Moderator:** Nitin Razdan, Partner, Human Capital, Deloitte South Asia. **Panellist:** Neera Saggi, the first woman President (2013-14), Bombay Chamber; Parimala Bhat, Founder & Chairperson, Snehanikit Helpline; and Parmesh Shahani, Head, Godrej DEI Lab; Puneet Chhatwal, Managing Director & CEO, The Indian Hotels Company Ltd.

DEI Juris

1. **Dr. Indu Shahani**, Founding President & Chancellor, ATLAS SkillTech University.
2. **Kawal Preet**, President, FedEx, Asia Pacific, Middle East and Africa (AMEA)
3. **Puneet Chhatwal**, Managing Director & CEO, Indian Hotels Company Ltd.
4. **Renu Sud Karnad**, Former Managing Director, HDFC Ltd.
5. **Meenakshi Priyam**, CHRO, Udaan
6. **Nitin Razdan**, Partner and Human Capital Consulting Leader, Deloitte South Asia

The Winners of the Bombay Chamber DEI 2024 Awards were:

Category:	Special Award for MSMEs
Winner:	Shashi Natural and Organics Pvt. Ltd.
1st Runner-up:	NICHEM Solutions
2nd Runner-up:	Juris Corp
Category:	DEI Champion Award
Winner:	InterGlobe Aviation Ltd. (IndiGo)
1st Runner-up:	Godrej Properties Ltd.
2nd Runner-up:	Shell India Markets Pvt. Ltd.
2nd Runner-up:	Capgemini Technology Services India Ltd.

Category: Gender Equality Champion Award
Winner: Capgemini Technology Services India Ltd.
1st Runner-up: Federal Bank
2nd Runner-up: Khaitan & Co.

Category: LGBTQIA+ Inclusion Award
Winner: Godrej Properties Ltd.
1st Runner-up: Deutsche Bank Group
1st Runner-up: Shell India Markets Pvt. Ltd.
2nd Runner-up: Khaitan & Co.

Category: Disability Confidence and Inclusion Award
Winner: LTIMindtree Ltd.
1st Runner-up: Shell India Markets Pvt. Ltd.
2nd Runner-up: Capgemini Technology Services India Ltd.

Category: Best DEI Program Award
Winner: Standard Chartered Bank, India
1st Runner-up: Tata Communications Ltd.
2nd Runner-up: TVS Motor Co.



Mentoring for Enrichment Program:

The second edition of the Mentoring for Enrichment Program initiated with 32 pairs of Mentors and Mentees in February 2025 and is expected to last till May 2025.

Economic Policy, Research & Development

CHAIRMAN	Dr. Sachchidanand Shukla Chief Economist, Larsen & Toubro
CO-CHAIRMAN	Indranil Pan, Chief Economist, Yes Bank
INDICATIVE AREAS	Conduct applied research in the fields of economics, public policy, business and management, Facilitate policy formulation at the national and sub-national levels through consultative mechanisms. To ensure that industry opinion and corporate India's perspectives find a reflection in the consensus on developmental issues.

UNION BUDGET 2025 Post Budget Discussion: An Economic Perspective - February 4, 2025

SPEAKERS: Pinky Mehta, President, Bombay Chamber and CFO, Aditya Birla Capital; Moderator: Dr. Sachchidanand Shukla, Group Chief Economist, Larsen & Toubro Ltd.; Panelists: Dr. Ila Patnaik, Group Chief Economist, Aditya Birla Group; Nilesh Shah, Past President, Bombay Chamber and Group President & MD, Kotak Mahindra AMC; Sudhanshu Vats, Managing Director Designate, Pidilite Industries Ltd.; Dipti Deshpande, Principal Economist, CRISIL; and Richard Rekhy, Vice Chairman, Grant Thornton Bharat.

Human Resource Management

MENTOR	Dr. Adil Malia, Chief Executive, The Firm (Ex- Group President -HR Essar Group)
CHAIRPERSON	Ruhie Pande Group Chief Human Resources Officer, Sterlite Power
INDICATIVE AREAS	Education and Training, Human Resource Development & Industrial Relations. Covering following latest trend in HR : Hybrid Work Environment and a Fluid Workforce, Managing the Employee Lifecycle, Streamline Company-Wide Communication, AI-Assisted, Data-Driven HR Workflows, Mental Health and Wellness, Change Management, Diversity, Equality, and Inclusion. Other functional areas - Recruiting and staffing employees, Employee benefits, Employee compensation, Human resources compliance, Employee training and Learning and development.

Competency Assessor Certification for Assessment & Development Centres (CAC Program)

- May 11 and May 18, 2024

SPEAKER: Smita Dinesh, Founder and Director, Able Ventures

Training on Conflict Resolution and Negotiation Skills - June 21, 2024

SPEAKER: Dr. Lata Shetty, Director, Mainstream Training Centre

Webinar on Role Effectiveness - July 12, 2024

SPEAKER: Smita Dinesh, Founder and Director, Able Ventures

Webinar on Using Psychometric Assessment for Hiring - July 26, 2024

SPEAKER: Smita Dinesh, Founder and Director, Able Ventures

Managers Transformation Program (12 Sessions) - August 1-17, 2024

SPEAKER: Venkateshwar Padmanabhan, We Matter

Webinar on Building Organisational Culture - September 13, 2024

SPEAKER: Smita Dinesh, Founder, Director, Able Ventures

Webinar on Overcoming Hiring Challenges - September 27, 2024

SPEAKER: Smita Dinesh, Founder and Director, Able Ventures

Webinar on Conducting Behavioural Event Interview - October 4, 2024

SPEAKER: Smita Dinesh, Founder and Director, Able Ventures

Workplace Summit 2024: Building Adaptive Organisations - November 21, 2024

SPEAKERS: Kanika Tewari, Founder, Go Diverse; Moderator: Pallavi Pareek, Founder, Ungender; Panellist: Ritesh Bhardwaj, CHRO, National Bulk Handling Corporation Pvt. Ltd.; Prasanth Nair, CHRO, Crompton Consumer; Riya Dalvi, Chairperson, Diversity Equity & Inclusion, RPG Group;

Moderator: Sahil Nayar, HR Influencer; Special Guest, Harish Iyer, SVP and Head DE&I, Axis Bank; Shivangi Prasad, Author, Founder, The Legal Swan and POSH, Work & Respekt; Dr. Raina Khatri Tandon, CEO, RIGHT2RISE(R); Moderator: Dr. Laxmi Todiwan, Corporate Trainer, Author and Founder Indian Women in Hospitality; Panellists: Rajeshree Sabnavis, Senior Advisor - Tax, Regulatory, Finance Ecosystems, Grant Thornton Bharat LLP; Sanjeeb Lahiri, CHRO, GRP Ltd.



Webinar on Identifying and Nurturing High Potential

- December 17, 2024

SPEAKER: Smita Dinesh, Founder and Director, Able Ventures

Webinar on Competency-Based Training Needs Analysis

- February 7, 2025

SPEAKER: Smita Dinesh, Founder and Director, Able Ventures

Workshop on Optimising Time: Achieve More in Less Time

- February 14, 2025

SPEAKER: Dr. Lata Shetty, Director, Mainstream Training Centre

Workshop on Teamwork and Collaboration

- March 19, 2025

SPEAKER: Dr. Lata Shetty, Director, Mainstream Training Centre

Webinar on 360 Degree Feedback Assessment

- March 28, 2025

SPEAKER: Smita Dinesh, Founder and Director, Able Ventures

Indirect Tax

CHAIRPERSON	Mr. Hardik Gandhi, Partner, Deloitte Touche Tohmatsu India LLP
CO-CHAIRMAN	Mr. Rakesh Gupta, Senior Vice President and Group Head - Tax, RPG Group
INDICATIVE AREAS	Central Excise and Service Tax, Customs

Webinar on Union Budget 2025 - Key Indirect Tax Proposals and its Implications

- February 6, 2025

SPEAKERS - Moderator: Hardik Gandhi, Partner, Deloitte Touche Tohmatsu India LLP and Chairman, Indirect Tax Committee, Bombay Chamber; Panellists: Vijay Chauhan, Executive Director, Global Trade Advisory, Deloitte India; and Rakesh Gupta, Vice President and Group Head-Taxation, RPG Group and Co-Chairman, Indirect Tax Committee, Bombay Chamber.

International Trade & Commerce

CHAIRMAN	Viraj Kulkarni CEO and Founder, PIVOT Management Consulting Pvt. Ltd.
INDICATIVE AREAS	Trade Policy and Agreements, Tariffs and Non-Tariff Barriers, Market Access and Export Promotion, Import Regulations and Compliance, Customs and Border Management, Trade Facilitation and Logistics, Dispute Resolution and Compliance, Trade Finance and Insurance, Sustainability and Environmental Considerations, Digitalization and E-commerce, Capacity Building and Training, Stakeholder Engagement

Workshop on Mastering EDPMS & the Latest e-BRC System for Export Excellence - April 12, 2024

SPEAKER - Anand Mirani, Consultant

Certificate Course on International Logistics Management - May 28-29, 2024

SPEAKER - Anand Mirani, Consultant

Workshop on Pricing Strategy - September 4, 2024

SPEAKER - Ujjwal Basu, Business Strategic Specialist

Certificate Course on Cost Optimisation - September 25-26, 2024

SPEAKER - Ujjwal Basu, Business Strategic Specialist

Certificate Course on Warehouse and Inventory Management - October 8-9, 2024

SPEAKER - Ujjwal Basu, Business Strategic Specialist

Advanced Certificate Course on International Trade & Custom Regulations - October 19-20, 2024

SPEAKER - Dr Joshua Ebenezer, Trade Consultant

International Logistics Management Course - November 27-28, 2024

SPEAKER - Ujjwal Basu, Business Strategic Specialist

Certificate Course on Warehousing & Inventory - December 12-13, 2024

SPEAKER - Ujjwal Basu, Business Strategic Specialist

Advanced Certificate Course on International Trade & Custom Regulations - February 12-13, 2025

SPEAKER - Ujjwal Basu, Business Strategic Specialist

Certificate Course on International Marketing - March 12-13, 2025

SPEAKER - Ujjwal Basu, Business Strategic Specialist

Legal Affairs, IPR & Governance

CHAIRMAN	<u>For Legal Affairs, IPR</u> Bharat Vasani Senior Advisor-Corporate Laws, Cyril Amarchand Mangaldas
CO-CHAIRPERSONS	Savithri Parekh, Company Secretary & Compliance Officer, Reliance Industries Ltd. Manoj Sonawala Chairman of the Board, Manoyog GRC Advisors Pvt. Ltd. Attreyi Mukherjee, General Counsel, Tata Industries Ltd.
MENTOR	<u>For Governance</u> Prasad Chandran Chairman, SEEGOS & Former CMD, BASF India Ltd.
CHAIRPERSON	Savithri Parekh, Company Secretary & Compliance Officer, Reliance Industries Ltd.
CO-CHAIRMAN	Suhas Tuljapurkar Managing Partner, Legasis Partners & Founder Director, Legasis Services Pvt. Ltd.
INDICATIVE AREAS	Corporate Laws, IPR, Competition Law, Company Law, Cyber Law, Mergers & Acquisition, Arbitration, Labour and Industrial Laws & Corporate Governance, Code of Ethics, Code of Conduct, Corporate Compliances, Training, Prevention Of Corruption Act.

Seminar on Governance in Startups: Challenges and Solutions

- April 3, 2024

SPEAKERS - Moderator: Vinay Garodiya, Partner, Forensic & Integrity Services, Ernst & Young LLP; Panelists: Bharat Vasani, Senior Advisor, Cyril Amarchand Mangaldas; KRS Jamwal, Executive Director, Tata Industries Ltd and Arpinder Singh, EY Global Markets and India Leader, Forensic & Integrity Services; Moderated: Attreyi Mukherjee, General Counsel, Tata Industries and Co-Chairperson, Governance & Legal Affairs Committee, Bombay Chamber; Panelists: Anand Kumar, Founder & Managing Partner, Pier Counsel; Anirudh A. Damani, Managing Partner, Artha Venture Fund and Amit Rahane, Partner, Ernst & Young.

Seminar on Significant Beneficial Owner (SBO) (Section 89 & 90 of The Companies Act, 2013) - May 17, 2024

SPEAKERS - Rajendra Chopra, Company Secretary, Cipla Ltd.

Seminar on Recent Amendment to SEBI LoDR Regulations on Verification of 'Market Rumours'

- June 12, 2024

SPEAKERS - Moderator: Bharat Vasani, Chairperson, Legal Affairs & IPR Committee, Bombay Chamber and Senior. Advisor – Corporate Laws, Cyril Amarchand Mangaldas; Panelists: Savithri Parekh, Co-Chairperson, Legal Affairs & IPR Committee, Bombay Chamber and Company Secretary & Compliance Officer, Reliance Industries Ltd. and Sivaram Nair, Compliance Officer and Company Secretary, Larsen & Toubro Ltd.

Governance Conclave: Enhancing Governance Assurance

- June 12, 2024

SPEAKERS - M. Damodaran, Chairperson of Excellence Enablers and former Chairman of SEBI, UTI, and IDBI; Moderator: Bharat Vasani, Senior Advisor-Corporate Laws, Cyril Amarchand Mangaldas; Panellists: Uday Khanna, Independent Director on the Boards of Kotak Mahindra Bank, Pfizer, Castrol India, and Pidilite Industries; K.R. Venkatadri, Chief Commercial Officer, Tata Chemicals; and Sharad Abhyankar, Partner, Khaitan & Co.; Moderator: Suhas Tuljapurkar, Founder Director, Legasis. Panellists: Shilpa Kedia, Group Finance Controller and Head of Investor

Investor Relations, HUL; P. R. Ramesh, Past President, Bombay Chamber and Independent Director, Larsen & Toubro; Ashok Barat, Past President, Bombay Chamber and Independent Director, Bata India; and Adithya Bhat, Partner, Risk Consulting, Ernst & Young LLP.



Seminar on Recent Amendment to the Competition Act, 2002

- October 24, 2024

SPEAKERS - Attreyi Mukherjee, CO-Chairperson, Legal Affairs & IPR Committee, Bombay Chamber; Anshuman Sakle, Partner, Tanveer Verma, Principal Associate, Anisha Chand, Partner and Siddharth Bagul, Senior Associate, Khaitan & Co.

Seminar on Evolving Regulatory Architecture for listed companies

- December 4, 2024

SPEAKERS - Bharat Vasani, Chairperson, Legal Affairs & IPR Committee and Sr. Advisor, Corporate Laws, Cyril Amarchand Mangaldas; Savithri Parekh, Co-Chairperson, Legal Affairs & IPR Committee and Company Secretary & Compliance Officer, Reliance Industries Ltd.; Sivaram Nair, Company Secretary & Compliance Officer, Larsen & Toubro Ltd.

Seminar on Related Party Transactions

- January 15, 2025

SPEAKERS - Bharat Vasani, Chairperson, Legal Affairs & IPR Committee and Sr. Advisor, Corporate Laws, Cyril Amarchand Mangaldas; Rajendra Chopra, Company Secretary, Cipla Ltd.; Geetika Anand, Company Secretary, Hindalco Industries Ltd.



Power & Infrastructure

CHAIRMAN	Amit Kekare Vice President, Head of eMobility-India, Siemens Ltd.
CO-CHAIRMEN	Shrinath Rao, Sr VP and Head – L&T Transportation Infrastructure Business, Larsen & Toubro Ltd.
INDICATIVE AREAS	Urban Innovation, Urban Finance, Power, Construction, Real Estate, Architecture, Archaeology, Urban Planning, Waste Management, Green Technology, Water Supply, Sanitation, Digital Innovation.

Workshop on Shop Floor Leadership

- August 22, 2024

SPEAKER - Archana Shastry, Behavioural Facilitator and Transformational Coach.

Smart City Leader's Conclave: Sustainable Expansion of Mumbai: Reshaping Urban Growth for a Resilient Future

- December 13, 2024

SPEAKERS - Pinky Mehta, President, Bombay Chamber & CFO, Aditya Birla Capital; Amit Kekare, Vice President - Head of eMobility, Siemens Ltd. & Chairman, Power and Infrastructure Committee, Bombay Chamber; Dr. Shirish Sankhe, Director and Founding Partner, ISEG Foundation; Haima Deshpande, Senior Journalist; Shri Bhushan Gagrani, IAS, Commissioner, Brihanmumbai Municipal Corporation; Dr. V. S. Parthasarathy, Independent Director, Life Insurance Corporation (LIC); Board of Governors of IIM Mumbai; President of Mobility Services Sector, Mahindra Group; Vinod Kumar Menon, Editor Special Investigation, Mid-Day; Shri Rajiv Jalota, IAS, Former Chairperson, Mumbai Port Authority; Mr Sameer Unhale, Joint Commissioner, Dept of Municipal Administration, Govt of Maharashtra; Urban Practitioner & Visiting Senior Fellow, IMPRI; and Jerin Venad, CEO & Co-Founder, Cityflo.



Private Equity & Venture Capital

CHAIRMAN	Ashith Kampani Chairman, CosmicMandala15 Securities Pvt. Ltd.
CO-CHAIRMEN	Sandeep Parekh Managing Partner, Finsec Law Advisors Tejas Desai , Partner, EY Ritwick Ghoshal , Executive Director & Head-International Business & Family Office, Centrum Wealth
INDICATIVE AREAS	Early Stage Investments, Venture Capital Funds, Private Equity Investments, Investment Banking, Equity and Debt Capital Markets, Mutual Funds, SME Financing, Policy Advocacy in various regulatory and operational areas.

SM REITs: Ownership to Opportunity

- May 28, 2024

SPEAKERS - Moderator: Gaurav Karnik, Head of Real Estate Tax Practice, EY; Panelists: Shiv Parekh, Founder & CEO, hBits; Sudarshan Lodha, Co-Founder, Strata; Sandeep Parekh, Managing Partner, Finsec Law Advisors; Nikhil Agrawal, Chief of Staff, WiseX; Shri. Pramod Rao, ED, SEBI; Sushri Kamala K, Chief Regulatory Officer, BSE; Moderator: Neil Borate, Deputy Editor, LiveMint; Panelists: Manish Kumar, Co- Founder & CEO, RealX; Rahul Rai, Head – Real Estate Investment Business, ICICI Prudential AMC Ltd; Varun Gupta, CEO, Groww Mutual Fund; and Nikhil Bhatia, Managing Director, Capital Markets and Head Western Region Operations, CBRE

SM REITs 2.0 Conclave 2024: The Path to Compliance and Growth

- October 8, 2024

SPEAKERS - Sanjay Dutt, MD & CEO, Tata Realty & Infrastructure Ltd.; Shri Pramod Rao, Executive Director, Securities and Exchange Board of India; Moderator: Kailash Babar, Deputy Editor, ET; Panelists: Sudip Mullick, Senior Advocate; Dr. Niranjan Hiranandani, Founder & Chairman, Hiranandani Group; Ruchir Sinha, Managing Partner, Resolute Partners; Sandip Bhagat, Partner, S&R Associates; Moderator: Neil Borate, Deputy Editor, LiveMint; Panelists: Shobhit Agarwal, MD & CEO, ANAROCK Capital; Divya Goyal, Executive Director and Head of Investment Risk Monitoring Services, Consulting, India, CBRE; Abhinav Maker, Partner, Trilegal; Shiv Parekh, Founder & CEO, hBits; and Raj Shah, Co – Founder, Invest in Pre-Leased.



Shipping & Logistics

CHAIRMAN	Anil Radhakrishnan, CEO, GMR Enterprises - GMR Group
INDICATIVE AREAS	Supply Chains, Ports, Shipping, Logistics, Custom House Operations, Rail operations, Surface Transport, Aviation, Exports and Imports, Multi modal Logistics, E-Commerce, Related Functions from Logistics.

Supply Chain Conclave: Navigating Disruptions and Building Resilience by Embracing Innovation

- April 3, 2024

SPEAKERS - Dr. Sampath Kumar, Joint Director General of Foreign Trade; Chief Guest, Shri Unmesh Sharad Wagh, IRS, Chairman, Jawaharlal Nehru Port Authority; Moderator: Tej Contractor, Director, Mayur C. Contractor Logistics; Panelists: Seema Kapur, Director - Export Logistics, Jubilant Ingrevia; Deepal Shah, Group Chief Financial Officer, Allcargo Logistics; Amartya Kumar Guha, Vice President-Supply Chain, Sugar Cosmetics and Alejandro Sánchez de la Rosa, Economic and Commercial Affairs Head, Consulate of Mexico; Moderator: Capt. Nikunj Parashar, Founder, Sagar Defence Engineering and Oceanos BV Netherlands; Panelists: Capt. Nitin Mukesh, Nautical Surveyor-cum-Deputy Director General [Tech], DG Shipping; Michael Blohm-Pape, Head of Customer Service and Digital inventions, Hapag Lloyd; Uddhav Kumar, Co-founder & CEO, Lynkit; Pankaj Aher, Head of SCM/CPO, Siemens India; Amit Mitna, Logistics Procurement Director Asia, Unilever and R K Pandian, DGM & Regional Manager, ECGC.ds;



Seminar on How to Derive the Best from Customs Brokers

- June 14, 2024

SPEAKERS - Dr. Pramod Sant, Industry Expert, Former Vice President, Head of Imports, Exports, and Customs, SCM- South Asia

FedEx Samparka Event Webinar on Export Policies & Incentives

- September 13, 2024

SPEAKER - Mihir Ajit Shah, Consultant, Advisor, and Trainer in International Business, specializing in Foreign Trade Policy, GST for Exports, FEMA, RBI regulations, and customs

12th Biennial International Conference on Ports, Shipping and Logistics 2025: Sustainable Logistics for Viksit Bharat

- February 25, 2025

SPEAKERS - Shri Piyush Goyal, Hon'ble Minister of Commerce & Industry, Government of India; Pinky Mehta, President, Bombay Chamber & CFO, Aditya Birla Capital; Shri Rajiv Jalota, Retd. IAS, Former Chairperson, Mumbai Port Authority; Jagannarayan Padmanabhan, Practice Head and Senior Director, Transport, Logistics and Mobility, CRISIL; Amitabh Kant, India's G20 Sherpa and Former Chief Executive Officer, NITI Aayog; Shri Sanjay Swarup, Chairman and MD, CONCOR; Dr. Pandurang Raut, Deputy Director General of Shipping & Addl. Secretary, Govt. of India; Ajay Kumar Singh, Head of Maritime Advisory-India, DNV; Dr. R D Tripathi, CEO, MbPA; Rampraveen Swaminathan, MD & CEO, Mahindra Logistics; Suresh Amirapu, Advisor, PSA India; Abhay Udeshi, Chairman, CHEMEXCIL; Capt. Ram Iyer, Vice President, Seahorse Ship Agencies; Hamdi Osman, Founder and CEO, SolitAir; Atul Kharate, COO, Indian Oil Adani Ventures Ltd.; Vipul Mishra, Senior Development Specialist, JICA; Arghya Chattopadhyay, VP & Head- Roads & Runways BU, Larsen & Toubro; Capt. B. K. Tyagi, Chairman & MD, The Shipping Corporation of India; Satya Prasad Sahu, Senior Trade Facilitation Specialist, World Bank; Shri S. Krishnan, IAS, Secretary, Ministry of Electronics & Information Technology; T.K. Sahu, Joint Managing Director, Indian Register of Shipping (IRClass); David Harrison, Senior Cyber Manager (Portfolio Cyber Lead) UK Office, APM Terminals; Capt. Nikunj Parashar, Founder, Sagar Defence Engineering and Oceanos BV Netherlands; Biju Nambisan, Head-IT & Digital, CMA CGM Agencies (I) Pvt Ltd.; Capt Anshuman Baruah, Addl.General Manager, MSC Agency (I) Pvt. Ltd.; Capt. Aakriti Barthwal, QHSE Superintendent, Synergy Navis Marine Pvt. Ltd.; Shri Dnyaneshwar Bhalachandra Patil, IAS, Development Commissioner, Santa Cruz Exclusive Export Processing Zone (SEEPZ), Special Economic Zone, Mumbai; Srikanth RP, Editor Express Computer, Indian Express Group; Rajesh Menon, Associate Director - DPIIT, Ministry of Commerce and Industry; Dr. Sanjay Joglekar, Chief Technology Officer (CTO), Mumbai Port Authority; Deepal Shah, Group CFO, Allcargo Logistics Ltd.; Uddhav Kumar, Co-founder & CEO, Lynkit; S. Dinakaran, DGM , New India Assurance Ltd.; Ravi Ramachandran, MD, GAC Shipping (India); Anil Radhakrishnan, Board Member and Chairman, Shipping and Logistics Committee, Bombay Chamber and CEO, GMR Group; Ajay Thampy, Chairman, Navio Shipping, Pvt Ltd; Vivek Kele, Director, Teamglobal Logistics, Pvt Ltd; Gaurav Gupta, MD, DSV Solutions Pvt Ltd; Salonee Agrawal, Head National Transports Operations, Hindustan Unilever; and Pavithran M Kallada, Managing Director, Indian Subcontinent, PSA BD.



International Trade & Relations [Networking Meetings]

August 13, 2024	Fernando Bucheli, Ambassador of Ecuador to India & Cristina Chiriboga, Trade & Investment Officer
Sept. 27, 2024	Romanian global consultant, Mr. Radu G. Magdin, CEO-EU Affairs and Global Operations, Smartlink Communications
Sept. 30, 2024	Tibor Kovács, Trade attaché, Consulate General of Hungary, Mumbai
Sept. 30, 2024	Dooshant Bucktowar, Consul General, Consulate of the Republic of Mauritius, Mumbai
Oct. 1, 2024	Le Quan g Bien, Consul General, Consulate General of Vietnam, Mumbai
Oct. 3, 2024	Martin Maier, Consulate General of Switzerland, Mumbai
Oct. 23, 2024	Frank Geerkens, Consul General of Belgium, Mumbai
Oct. 25, 2024	Dina Albahey, Vice-Consul of Egypt, Mumbai
Oct. 25, 2024	Koji Yagi, Consul General of Japan, Mumbai
Oct. 28, 2024	Erik af Hällström, Consul General of Finland, Mumbai
Oct. 28, 2024	Mr. Joe Yang, Chief, U.S. Commercial Service
Oct. 29, 2024	Ravi Chehel, General Manager, Indo Spanish Chamber of Commerce
Nov. 19, 2024	Naglaa Elzawahry, Consul General of Egypt, Mumbai
Jan 29, 2025	H.E. Kamal Zayed Galal, Ambassador, The Embassy of the Arab Republic of Egypt, New Delhi
Feb. 12, 2025	Nabil Taouati, Consul General, Consulate General of the Kingdom of the Netherlands, Mumbai
Feb. 20, 2025	Jean-Marc Séré-Charlet, Consul General, Consulat Général de France à Bombay
Feb. 24, 2025	Dahlia Tawakkol, Consul General, Consulate General of the Arab Republic of Egypt, Mumbai
Feb. 24, 2025	Dahlia Tawakkol, Consul General, Consulate General of the Arab Republic of Egypt, Mumbai
Feb. 24, 2025	Fesseha Shawel, Ethiopia's Ambassador to India
Mar. 4, 2025	Mustafa Kemalettin Eruygur, Consul General of the Republic of Türkiye, Mumbai
Mar. 7, 2025	Belgian Economic Mission and Facilitated B2B meeting : Thomas De Beule, Chief Operating Officer (COO), A-Law International Law Firm; Davy Hendrickx, CEO, Taxminute and Shubham Agarwal, Country Lead India, Taxminute
Dec. 18, 2024	Meeting with Hiroyuki Kitamura, Director General, Japan External Trade Organization (JETRO)

Meetings with Government & Regulatory Bodies

Sept. 18, 2024	Meeting with Additional Commissioner of Income Tax, Secretary, Committee for Comprehensive Review of the IT Act regarding stakeholder consultation for Comprehensive Review of Income-Tax 1961
Feb. 7, 2024	Meeting with Law Minister Shri. Arjun Ram Meghwal
Feb. 11, 2024	Meeting with Maharashtra CM Shri. Devendra Fadnavis
Feb. 12, 2024	Interaction with Pr. CCIT, Mumbai
Feb. 17, 2024	Post Budget Interaction with Hon'ble FM Smt. Nirmala Sitharaman
Feb. 27, 2024	Past President, Mr. Sudhir Kapadia and our Direct Tax Committee Co-Chairperson, Ms. Indra G Anand, Group Head Taxation, Tata Sons Pvt. Ltd. met with Mr. Balasubramanian Krishnamurthy, JS (TPRU, FATF & GSTCS), Dept. of Revenue, Ministry of Finance to discuss suggestions in the new DTC

FORUMS

MSME

CHAIRMAN	Rajan Raje, Founder & CEO, NICHEM SOLUTIONS
CO-CHAIRMAN	R Srinivasan, Director, AIRA Consulting Private Limited
INDICATIVE AREAS	To understand the challenges presently faced by MSME members due to changes in the business condition and to recommend the change process for each variable for each type of MSMEs.

MSME Conclave: Financing SME Growth

- September 4, 2024

SPEAKERS - Pinky Mehta, President of the Bombay Chamber, and Director, Aditya Birla Sun Life Insurance Ltd.; Rajan Raje, Chairperson of the MSME Committee, Bombay Chamber and CEO of Nichem Solutions; Nilesh Shah, Group President & MD of Kotak Mahindra AMC; Shri Deependra Singh Kushwah, I.A.S., Development Commissioner (Industries), Govt. of Maharashtra; Moderator: Gopika Gopakumar, Senior Assistant Editor, Livemint; Sunil Kumar Sharma, General Manager & Zonal Head, Bank of Baroda; Shri Rudra Mishra, Assistant General Manager, SIDBI;



N. Srinivasan, General Manager Transaction Banking, IDBI Bank; Sheeba Chithajan, DGM (SME) SBI LHO Mumbai Metro; Moderator: Neil Borate, Deputy Editor, Livemint; Shobha Iyer, Director Commercial, Olea; Shirish Mathur, Head of SME Products & Digital Platforms; Aditya Birla Finance Ltd.; Prakash Sankaran, Managing Director & CEO, Invoicemart; Sandeep Varma, CEO, Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE); Sandeep Prakash, Assistant General Manager, MSME Sales, Bank of Baroda; Tania Das, Senior Manager, Forex Department, Mumbai Zone, Bank of Baroda; Rajiv Anand, Senior Vice President, Bombay Chamber & Deputy Managing Director, Axis Bank.

MSME Conclave 2025: Global Opportunities for MSMEs

- January 15, 2025

SPEAKERS - C. S. Arya, General Manager, IDBI Bank; Shirish Mathur, Head- SME Products & Digital Platforms, Aditya Birla Finance Ltd.; Dhrubashish Bhattacharya, Head MSME & Co-lending, Bank of Baroda; Joe Yang, U. S. Commercial Service, United States Consulate, in Mumbai; Ratul Mukhopadhyay, Business Head, SEG Assets, Commercial Banking Group, Axis Bank Ltd.; Vikas Kumar, Chief Manager, SBI, SME Sakinaka Branch; H. E. Mr. Adolfo Garcia Estrada, Consul General, Consulate of Mexico in Mumbai; Eva Nilsson, Deputy Consul General, Consulate General of Finland in Mumbai; Dina Albahey, Vice Consul, The Consulate of Egypt in Mumbai; Viraj Kulkarni, Honorary Consul, Honorary Consulate of the Republic of Cyprus in Mumbai; and Rajan Raje, Chairperson - MSME Forum, Bombay Chamber & CEO, Nichem Solutions.

Session on How to Improve Cash Flows and Reduce Business Risk

- February 12, 2025

SPEAKER - Winny Patro, Co-founder & CEO, Recordent Pvt. Ltd.

Cyprus Business Forum Conclave

- February 20, 2025

SPEAKERS - H.E. Mr. Evagoras Vryonides, High Commissioner of the Republic of Cyprus in India; Viraj Kulkarni, Hon. Consul, Consulate of the Republic of Cyprus, Mumbai; Panikkos Vakkou, Vice-Chairman of the Cyprus Securities and Exchange Commission; Maria Petsa, Head of Market & Listing Division, Cyprus Stock Exchange; Tetyana Romanyukha, General Manager, Techisland; Petros Mavrommatis, Vice President, Cyprus Investment Fund Association; and Asawari Bapat.



START-UPS

INDICATIVE AREAS	Providing a common platform for Startups, PE VC Funds, Angel Investors, Incubators, Accelerators, Academic Organisations, Professional Networks for facilitating investment and business opportunities for Startups.
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Advanced Professional Course on Writing Effective Business Emails - July 10, 2024

SPEAKER - Archana Shastry, Behavioural and Soft Skills Corporate Trainer

Young Bombay Forum

CHAIRMAN	Ashith Kampani, Chairman, CosmicMandala15 Securities Pvt. Ltd.
CO-CHAIRMAN	Amit Sarda, Director, PT Invent India Pvt. Ltd.
INDICATIVE AREAS	For Youth - Achieve Professional Excellence, Act as change agents for inclusive and sustainable development, Shadow the leader - Spend time with a leader to understand what it actually takes to succeed in professional life. Leader will be a guide/mentor for a day to the selected Shadow (Entrepreneurs/Professionals/Corporate Employees), Connects with eminent and successful leaders from diverse fields in India, Forum open to Aspiring Youth, Entrepreneurs, Professionals, Corporate, Employees, A successful Brand owner, Upcoming Business/Thought Leaders sessions, Organizations can nominate its Future Leaders.

Thought Leadership Session with Nilesh Shah, Past President, Bombay Chamber and Group President & MD, Kotak Mahindra AMC - April 19, 2024

Thought Leadership Session with Dr. Hasit Joshipura, Advisor to the Chairman & Managing Director, Data Centre, Cloud Services & Innovation Fund, Larsen & Toubro - May 9, 2024,

Webinar on Customer Service Excellence - May 22, 2024

SPEAKER - Charu Sabnavis, Director, Delta Learning

Webinar on Social Media Success Bootcamp: Boost Your Brand and Business - May 29-31, 2024

SPEAKER - Ami Savla, Founder & Trainer, Socialize Store - Social Media Training Hub

Workshop on Recently Elevated Manager - June 19, 2024

SPEAKER - Dr. Lata Shetty, Founder, Mainstream HRD Training Centre

Thought Leadership Session with Hitendra Dave, CEO, HSBC India - June 20, 2024

Workshop on Excel Training - July 29, 2024

SPEAKER - Vipul Rafukiya, Microsoft Office Trainer

Webinar on Developing Essential Soft Skills for Young Professionals - July 30, 2024

SPEAKER - Dhanashree Kadam, Training and Development Professional

Webinar on Managing Difficult Conversations - July 31, 2024

SPEAKER - Charu Sabnavis, Director, Delta Learning

Workshop on Negotiation Skills Toolkit with a Win-Win Mindset - August 8, 2024

SPEAKER - Dr. Lata Shetty, Founder, Mainstream HRD Training Centre

Workshop on the Leader as a Coach - August 23, 2024

SPEAKER - Mr. Philipose John, founder, Takkasila Learning

Webinar on Transform your Communication in 6 Weeks - August 30, 2024

SPEAKER - April Strong (Vijayalakshmi), Coach, Mentor, Trainer, TedX Speaker

Thought Leadership Session with R. Mukundan, Managing Director & CEO, TATA Chemicals Ltd. - September 4, 2024

Webinar on Leadership Accelerator Series (Certified course - 6 sessions) - September 3, 2024

SPEAKERS - Monika Divekar & Varsha Chitnis, Founders, The Mind Coaching Academy,

Thought Leadership Session with Dr. V S Parthasarathy, Social work with SEWA, Independent Director LIC, NIIT MTS , Pennar Ind., ID @ Cloud9, Imperial, GreenCell, Everenviro & SEWA, Governing Council IIM Mumbai - September 25, 2024

Webinar on The Manager's Toolkit - - October 22, 2024

SPEAKER - Charu Sabnavis, Director, Delta Learning

Workshop on How to Win Back Unhappy Customers - October 23, 2024

SPEAKER - Dr. Lata Shetty, Founder, Mainstream HRD Training Centre

Workshop on Empowering Leadership with Motivation - November 14, 2024

SPEAKER - Deepika Kotian, Visionary Founder and Principal Consultant of Bespoke Training & Consulting Services

Webinar on Customer Service Excellence - Batch 2 - November 19, 2024

SPEAKER - Charu Sabnavis, Director, Delta Learning

Workshop on Negotiation Skills Toolkit with a Win-Win Mindset - January 15, 2025

SPEAKER - Dr. Lata Shetty, Founder, Mainstream HRD Training Centre

Workshop on Intermediate to Advanced Excel Training - January 29, 2025

SPEAKER - Vipul Rafukiya, Microsoft Office Trainer

Thought Leadership Session with Mr. Abe Thomas, CEO, Reliance Broadcast Network Limited - February 20, 2025

REPRESENTATIONS & MEMORANDA

The following representations & memorandum are submitted by Bombay Chamber's various committees:

Bombay Chamber

Representation on the Plastic Reuse Requirement Under the Plastic Waste Management Rules (PWMR) 2024 - October 22, 2024

Submitted to - Smt. Leena Nandan Secretary Ministry of Environment, Forest, and Climate Change; Shri Naresh Pal Gangwar Additional Secretary Ministry of Environment, Forest, and Climate Change; and Mr. Tanmay Kumar Chairman Central Pollution Control Board

Direct Tax Committee

List of bonafide commercial transactions which can be carved out from s.50CA and s.56(2)(x) by issuing necessary notifications, requested by Shri Sanjay Malhotra, Hon'ble Revenue Secretary during the interactive session on 31st May 2024 at Kautilya Bhavan, Bandra Kurla Complex - August 5, 2024

Submitted to - Ms. Garima Gaur Deputy Commissioner of Income Tax (HQ) Coordination, Mumbai

Pre-Budget Memorandum of Bombay Chamber 2024-25 (Direct Tax) - (Regular Budget July 2024) - June 17, 2024

Submitted to - Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate Affairs; Shri Sanjay Malhotra, IAS, Revenue Secretary; Mr. Nitin Gupta, IRS, Chairman, CBDT; Ms. Pragya Sahay Saksena, IRS, Member (Legislation), CBDT; Mr. Raman Chopra, IRS, Joint Secretary - TPL (I), CBDT; and The Under Secretary (TPL-III) CBDT.

Post-Budget Memorandum 2024-25 of Bombay Chamber [Direct Tax] - August 5, 2024

Submitted to - Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate Affairs; Shri Sanjay Malhotra, I.A.S., Revenue Secretary, Department of Revenue; Mr. Ravi Agrawal, I.R.S., Chairman, CBDT; Ms. Pragya Sahay Saksena, I.R.S., Member (Legislation), CBDT; Mr. Raman Chopra, I.R.S., Joint Secretary - TPL (I), CBDT; and Mr. Pankaj Jindal, I.R.S., Joint Secretary - TPL (I), CBDT.

Representations of Bombay Chamber - Invitation for interaction with Member (Tax Payer Services & Revenue), CBDT on 18.11.2024 - November 21, 2024

Submitted to - Mr. Pavan Kumar Reddy Deputy Commissioner of Income Tax (HQ) Coordination Mumbai

Bombay Chamber's Pre-Budget Memorandum 2025-26 (Direct Tax)

- November 21, 2024

Submitted to - Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate Affairs; Shri Sanjay Malhotra, IAS, Revenue Secretary, Department of Revenue; Mr. Ravi Agarwal, IRS, Chairman, CBDT; Ms. Pragya Sahay Saksena, IRS, Member (Legislation), CBDT; Mr. Raman Chopra, IRS, Joint Secretary - TPL (I), CBDT, Mr. Pankaj Jindal, IRS, Joint Secretary - TPL (II), CBDT.

Representations on The Direct Tax Vivaad Se Scheme 2024

- November 25, 2024

Submitted to - Shri Sanjay Malhotra, IAS, Revenue Secretary, Department of Revenue; Mr. Ravi Agarwal, IRS, Chairman, CBDT; Ms. Pragya Sahay Saksena, IRS, Member (Legislation), CBDT; Mr. Raman Chopra, IRS, Joint Secretary - TPL (I), CBDT, Mr. Pankaj Jindal, IRS, Joint Secretary - TPL (II), CBDT.

Suggestions for Project Integrated e filing and CPC (IEC3.0)

- December 2, 2024

Submitted to - Jt. CIT(International Taxation), Range-1(3), New Delhi

Representation for reducing holding period of undertaking u/s. 50B and shares sold in OFS u/s. 112A

- December 20, 2024

Submitted to - Shri Ajay Seth, IAS, Revenue Secretary, Department of Revenue, Ministry of Finance; Mr. Ravi Agarwal, IRS, Chairman, CBDT, Ministry of Finance; Mr. Ramesh Narain Parbat, IRS, Member (Legislation) CBDT, Ministry of Finance; Mr. Raman Chopra, IRS, Joint Secretary - TPL (I) CBDT, Ministry of Finance; and Mr. Pankaj Jindal, IRS, Joint Secretary - TPL (II) CBDT, Ministry of Finance

Representation for Income tax rules amendment post merchant bankers being prohibited from undertaking valuation activity - December 23, 2024

Submitted to - Shri Ajay Seth, IAS, Revenue Secretary, Department of Revenue, Ministry of Finance; Mr. Ravi Agarwal, IRS, Chairman, CBDT, Ministry of Finance; Mr. Ramesh Narain Parbat, IRS, Member (Legislation) CBDT, Ministry of Finance; Mr. Raman Chopra, IRS, Joint Secretary - TPL (I), CBDT, Ministry of Finance; and Mr. Pankaj Jindal, IRS, Joint Secretary - TPL (II) CBDT, Ministry of Finance

Post-Budget Memorandum 2025-26 of Bombay Chamber [Direct Tax]

- February 15, 2025

Submitted to - Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate Affairs, Ministry of Finance; Mr. Tuhin Kanta Pandey, IAS, Revenue Secretary, Department of Revenue, Ministry of Finance; Mr. Raman Chopra, IRS, Joint Secretary - TPL (I), CBDT, Ministry of Finance; Mr. Pankaj Jindal, IRS, Joint Secretary - TPL (II), CBDT, Ministry of Finance; Mr. Ravi Agarwal, IRS, Chairman, CBDT, Ministry of Finance; and Mr. Ramesh Narain Parbat, IRS, Member (Legislation), CBDT, Ministry of Finance

Suggestions/Inputs from Stakeholders for simplification of Income Tax Rules & Forms aligning with Income Tax Bill, 2025 - March 17, 2025

Submitted to - JCIT(OSD) O/o CCIT (International Taxation), 11th Floor, E-2 Block, Pratyaksh Kar Bhawan, Dr. S. P. Mukherjee Civic Centre, New Delhi - 110002

Indirect Tax Committee

Bombay Chamber's Representation on the Invoice Management System (IMS) released by GSTN - September 30, 2024

Submitted to - Shri. Sanjay Malhotra, IAS, Revenue Secretary, Ministry of Finance

Representation on Provisions w.r.t. Waiver of Interest and Penalty [Amnesty Scheme] under GST - October 22, 2024

Submitted to - Shri. Sanjay Malhotra, IAS, Revenue Secretary, Ministry of Finance; Mr. Sanjay Kumar Agarwal, IRS, Chairman, CBIT & Customs, Ministry of Finance; Ms. Limatula Yaden, IRS, Joint Secretary (TRU-I); CBIT & Customs, Ministry of Finance; Mr. Sachin Jain, IRS, Joint Secretary - TRU-II, CBIT & Customs, Ministry of Finance; and Mr. Shahank Priya, IRS, Member - GST, CBIT & Customs, Ministry of Finance

Representation on exemption of GST on CSR contribution by the Companies to the implementing agencies for charitable purposes - January 21, 2025

Submitted to - Shri Sanjay Kumar Mangal, Principal Commissioner, GST Policy wing, CBIT & Customs, Ministry of Finance; Shri Balasubramanian Krishnamurthy, Joint Secretary, Department of Revenue (TPRU, FATF and ST), CBIT & Customs, Ministry of Finance; Shri Gaurav Singh, Commissioner, GST Policy wing, CBIT & Customs, Ministry of Finance; Ms. Limatula Yaden, Jt. Secretary (TRU-I), CBIT & Customs, Ministry of Finance; and Shri Sachin Jain, JS (TRU-II), CBIT & Customs, Ministry of Finance

Bombay Chamber of Commerce and Industry - Representation for GST Amnesty - March 26, 2025

Submitted to - Ms. Limatula Yaden, Jt. Secretary (TRU-I), CBIT & Customs, Ministry of Finance; Shri Gaurav Singh, Commissioner, GST Policy wing, CBIT & Customs, Ministry of Finance; Shri Balasubramanian Krishnamurthy, Joint Secretary, Department of Revenue (TPRU, FATF and ST), CBIT & Customs, Ministry of Finance; and Shri Sachin Jain, JS (TRU-II), CBIT & Customs, Ministry of Finance;

Private Equity & Venture Capital Committee

Representation for rationalisation of provisions of Section 9A of the Income-Tax Act, 1961 ("Act") - July 9, 2024

Submitted to - Shri. Sanjay Malhotra, IAS, Revenue Secretary, Department of Revenue, Ministry of Finance.

BOMBAY CHAMBER TRUSTS

Bombay City Policy Research Foundation (BCPRF)

The Bombay Chamber is the Managing Trustee of the BCPRF, which was established in 1995 to interalia, sponsor, promote and support policy initiatives for the betterment of Bombay and welfare of its inhabitants and to make the city a better place to live, work or visit.

Chairman

Mr Nasser Munjee

Former Chairman, DCB Bank Limited

Trustees

Mr F N Subedar

Vice Chairman, Tata Investment Corporation Ltd.

(Resigned October 1, 2024)

Mr Prasad Pradhan

Communications Director, South Asia, Hindustan Unilever Ltd.

Mr Keki Mistry

Vice Chairman and CEO, HDFC Limited

Mr Sudhir Kapadia

Senior Board Advisor

Mr V. S. Parthasarathy

Coach, Mentor & Social Entrepreneur

Managing Trustee Representatives

Ms Pinky Mehta, President (ex-officio)

Director, Aditya Birla Sun Life Insurance Co. Ltd.

Mr Rajiv Anand, Sr. Vice President (ex-officio)

Deputy Managing Director, Axis Bank

Mr Sudhanshu Vats, Vice President (ex-officio)

Managing Director, Pidilite Industries Ltd.

Mr Sandeep Khosla, Director General, (ex-officio)

Bombay Chamber of Commerce & Industry

Bombay Chamber of Commerce and Industry Trust for Economic Management Studies

The Bombay Chamber is the Managing Trustee of this Trust, which was established on August 27, 1996. The objective of setting up the Trust was to understand independent research activities on various economic and management issues for providing analytical views on macroeconomic scenario, industrial performance and other issues of topical interest.

Chairman	Mr S Hajara, Bombay Chamber of Commerce & Industry Trust for Economic and Management Studies
Trustees	Ms Pinky Mehta, President (ex-officio) Director, Aditya Birla Sun Life Insurance Co. Ltd. Mr Rajiv Anand, Sr. Vice President (ex-officio) Deputy Managing Director, Axis Bank Mr Sudhanshu Vats, Vice President (ex-officio) Managing Director Designate, Pidilite Industries Ltd. Mr Ritesh Tiwari, Immediate Past President (ex-officio) Chief Financial Officer, Hindustan Unilever Ltd. and Unilever, South Asia Mr Pradip Shah, Chairman, IndAsia Fund Advisor Pvt. Ltd. Dr Siddhartha Roy, Chief Executive Officer, S R Associates
Managing Trustee Representatives	Mr Sandeep Khosla Director General, (ex-officio) Bombay Chamber of Commerce & Industry

E-INFORMATION SERVICES

Dearness Allowance calculation is circulated on the first working day of the month.

Mumbai Arts & Crafts Foundation Trust (WADA)

Chairman **Shri Bhushan Gagrani, IAS**
Municipal Commissioner, Municipal Corporation of Greater Mumbai

Trustees **Ms. Pinky Mehta**, President (ex-officio)
Director, Aditya Birla Sun Life Insurance Co. Ltd.

Shri Abhijit Bangar, IAS
Additional Municipal Commissioner (Project) (ex-officio)
Municipal Corporation of Greater Mumbai

Mr Rajiv Anand, Sr. Vice President (ex-officio)
Deputy Managing Director, Axis Bank

Mr Sudhanshu Vats, Vice President (ex-officio)
Managing Director Designate, Pidilite Industries Ltd.

Managing Trustee
Representatives **Mr Sandeep Khosla**
Director General, (ex-officio)
Bombay Chamber of Commerce & Industry

BOMBAY CHAMBER PUBLICATIONS



Bombay Chamber Connect

The Bombay Chamber Connect (Digital Version) is a bi-monthly publication, which reports Chamber activities conducted during the month.

Newsletter 'Chamber Events'

The Bombay Chamber Newsletter is a fortnightly publication in soft copy version to inform members and other stakeholders about the Bombay Chamber's forthcoming activities.

Directory of Members 2024-25

The Bombay Chamber Directory of Members (Digital Version) is aimed at providing authentic and extensive data to refer to for Industries, Entrepreneurs and others who are seeking information about different Industries. The directory is classified category-wise and touches all fields related to different industries.

Yellow Calendar 2025

The Bombay Chamber brings out a Card Calendar, popularly known as the 'Yellow Card Calendar' due to its colour, with a list of Public Holidays.

Desk Calendar 2025

Every year, the Bombay Chamber publishes an exquisite, much sought-after calendar. This year, we unveil the theme of our calendar for the year 2024 - 'Panchtatva'.

Other Publications:



TRADE SERVICES

Certificate of Export Documentation & Visa Recommendation

The Bombay Chamber of Commerce and Industry is officially authorized by the Ministry of Commerce, Government of India to issue a Certificate of Origin for goods exported from India. The Bombay Chamber also attests Export Documents like Invoices, Packing List, Declaration etc. as required by the applicant for facilitating their trade activities.

The following table shows the number of export documents and Visa Facilitation Letters issued during the last three years:

Export documents:

YEAR	BCCI PORTAL	DGFT PORTAL	TOTAL
2022-23	62,110	24,462	86,572
2023-24	70,032	21,118	91,150
2024-25	57,109	36,081	93,190

Visa Facilitation Letters:

YEAR	VISA FACILITATION LETTER
2022-23	3,020
2023-24	3,787
2024-25	3,887

Inflation Updates

The Bombay Chamber provides a Consumer Price Index every month. The information is used inter alia for the determination of the Dearness Allowance component of the emoluments of industrial employees. The information provided is as follows:

- Centre-wise Consumer Price Index for Industrial Workers for all States of India (Base year 2001=100)
- Centre wise Consumer Price Index and Food Index for Industrial Workers of Maharashtra (Base Year 2001=100)
- The rates of Special Allowance, as declared by the Government of Maharashtra, under Minimum Wages Act. 1948

ADVISORY SERVICES

Expert Services provided by the Labour Advisory Department

- Appearances in Labour, Industrial, EPF, ESI Tribunals, MSME, High Court
- Guidance in dispute resolution, disciplinary action, Labour Law Compliances, POSH Act related issues.
- Legal opinions on all labour related issues
- Strategies in handling trade union issues.
- Issues relating to contract labour
- Drafting, vetting of agreements, contracts, etc.

Arbitration/Mediation

To arbitrate in the settlement of disputes arising out of commercial transactions between parties willing or agreeing to abide by the judgement and decision of the Bombay Chamber is enshrined in the 'objects clause' of the Memorandum of the Bombay Chamber. Each arbitral reference to the Bombay Chamber is pre scrutinized before initiating the arbitral process.

Bombay Chamber's Rules of Arbitration and Conciliation

Based on the Arbitration and Conciliation Act, 1996, the Bombay Chamber has made its Rule for Arbitration and Conciliation. These can be obtained from the Bombay Chamber on payment of Rs.100/- only.

Mediation

The Centre for Mediation and Conciliation (CMC) provides a much-needed neutral, institutional platform for resolving commercial disputes and wishes to promote an efficient, sustainable and solution-oriented dispute resolution process for resolving commercial disputes.

The Centre for Mediation and Conciliation has its rules for mediation, a schedule of fees and a panel of mediators. The CMC supports the members of the Bombay Chamber, as well as the larger business community, by providing a platform for mediating commercial disputes, with infrastructure facilities and dedicated secretarial support. The Centre is affiliated with the High Court of Bombay and the City and Sessions Court, Mumbai as a Mediation Centre and successfully administers court-referred commercial mediations.

Secretarial Services

The Bombay Chamber continued to provide Secretarial services to the following Organisation:

1. Container Shipping Lines Association (India) (CSLA).

BOMBAY CHAMBER'S REPRESENTATIVE ON VARIOUS BODIES

Organisations	Representatives
IMC Chamber of Commerce and Industry	Ms. Pinky Mehta President
Maharashtra Chamber of Commerce and Industry	Ms. Pinky Mehta President
Mahratta Chamber of Commerce Industries & Agriculture	Ms. Pinky Mehta President
Maharashtra Economic Development Council	Ms. Pinky Mehta President Mr Sandeep Khosla, Director General Mr Prashant Bais, Joint Director-HR & Admin
Member of "City Level Air Quality Monitoring Committee" constituted by MCGM, Environmental Section under chairmanship of Municipal Commissioner, MCGM	Mr Sandeep Khosla, Director General
Member in the Micro and Small Enterprises Facilitation Council for Greater Mumbai Division (Mumbai City and Mumbai Suburban Districts) constituted by Dept.of Industries, Energy and Labour, GoM under chairmanship of Joint Director of Industries, Greater Mumbai Region, Directorate of Industries holding the post of Additional Development Commissioner (Industries)	Mr Sandeep Khosla, Director General
Steering Board of Maharashtra Water Resources Multi Stakeholder Platform - Taskforce on Tradable Wastewater Reuse Certificates	Mr Sandeep Khosla, Director General

Organisations

Representatives

Member of District Level Scrutiny and Coordination Sub Committee(DLSCC) under CMEGP (Chief Minister Employment Generation Program) Scheme of the Joint Director of Industries (MMR), GoM

Mr Prashant Bais,
Joint Director-HR & Admin

Royal Bombay Seamen's Society

Capt. O.P. Dhondiyal,
J.M. Baxi & Co.

Capt. Guna C. Sekhar,
Willow Logistics

Capt. N. K. Sah,
J.M. Baxi & Co.

Capt. Ram Iyer,
Seahorse Ship Agencies P. Ltd.

Capt. S.K. Chugh,
Cosco (I) Shipping Pvt. Ltd.

Capt. Piyush Asthana,
United Arab Shipping Agency (I)
P. Ltd.

Garware Institute of Career Education & Development Advisory Committee

Mr Prashant Bais,
Joint Director-HR & Admin

National Safety Council Maharashtra Chapter Executive Committee

Mr Sandeep Khosla,
Director General

Employers' Federation of India Executive Committee

Mr Sandeep Khosla,
Director General

AUDITORS

M/s. Sharp & Tannan, were appointed as Auditors of the Bombay Chamber for a period of 5 years i.e. effective from the conclusion of the 186th AGM held on August 8, 2022, till the conclusion of the AGM to be held in the year 2027.

M/s. Kirtane & Pandit LLP were appointed as Internal Auditors of the Bombay Chamber for the year 2023-24.

Pinky Mehta

President, Bombay Chamber of Commerce & Industry

BOMBAY CHAMBER'S 188TH ANNUAL GENERAL MEETING

Bombay Chamber of Commerce & Industry's 188th Annual General Meeting was held on Tuesday, June 25, 2024 at St.Regis Hotel, Mumbai.



Welcome Address

Sandeep Khosla

Director General
Bombay Chamber of
Commerce & Industry



Address by Chief Guest

Shri Shaktikanta Das

Governor
Reserve Bank of India



Mission Statement

Pinky Mehta

President Designate,
Bombay Chamber &
Director, Aditya Birla Sun
Life Insurance Co Ltd.



Vote of Thanks

Mr. Rajiv Anand

Senior Vice President-
Designate, Bombay Chamber &
Deputy Managing Director
Axis Bank



Presidential Address

Ritesh Tiwari

President, Bombay Chamber &
CFO, Hindustan Unilever Ltd. and
Unilever South Asia

Key Highlights of the Bombay Chamber Sustainability Practices Survey:

by Anirban Ghosh, Chairman, Sustainability Committee, Bombay Chamber & Head, Centre for Sustainability, Mahindra University



Panel discussion on Viksit Bharat@2047: Moderator: **Dr Sachchidanand Shukla**, Chairman, EPR&D Committee, Bombay Chamber & Group Chief Economist, L&T; Panelists: **Nilesh Shah**, Immediate Past President, Bombay Chamber and Group President & MD, Kotak Mahindra AMC; **Navneet Munot**, MD & CEO, HDFC Asset Management Company; **Neelkanth Mishra**, Chief Economist, Axis Bank and MD & Head of Global Research, Axis Capital; and **Santanu Sengupta**, Chief India Economist, Goldman Sachs.



Administrative Office

'The Ruby', NW, 4th Floor, 29, Senapati Bapat Marg,
Dadar (W), Mumbai 400 028.
Tel: +91-22-6120 0200 | Email: bcci@bombaychamber.com
URL: www.bombaychamber.com

Registered Office

Mackinnon Mackenzie Building,
4, Shoorji Vallabhdas Marg,
Ballard Estate, Mumbai 400 0200



www.bombaychamber.com