

NEWSLETTER

CHAMBER EVENTS | MARCH 1, 2025

Upcoming Committee Events - March 1-15, 2025

DIGITALISATION



Certificate Course

GENERATIVE AI FOR FINANCE & ACCOUNTING

MARCH 6-7, 2025



10:00 AM TO 5:00 PM



ONLINE







HUMAN RESOURCE MANAGEMENT



Webinar

SUCCESSION PLANNING STRATEGIES



MARCH 7, 2025

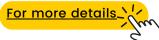


02:00 PM TO 5:00 PM



ONLINE







DIGITALISATION



Certificate Course

DIGITAL TECHNOLOGIES LANDSCAPE CERTIFICATION COURSE FOR SENIOR STAKEHOLDERS AND FUNCTIONAL TEAMS (COVERS DEVELOPMENT, DEVOPS, **CLOUD, VIRTUALIZATION, SECURITY, DATABASE, ETC.)**



MARCH 11-12, 2025

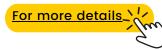


10:00 AM TO 5:00 PM



ONLINE









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Past Committee Events - February 16 to 28, 2025

YOUNG BOMBAY FORUM



Session

LEADERSHIP SESSION WITH MR. ABE THOMAS, CEO,

DIGITALISATION



Workshop

MASTERING AI TOOLS FOR MODERN MARKETING 🛑 FEBRUARY 21, 2025



DIGITALISATION



Certificate Course

GENERATIVE AI FOR MANUFACTURING 🖰 FEBRUARY 24-25, 2025



SHIPPING & LOGISTICS



CONFERENCE

12TH BIENNIAL INTERNATIONAL CONFERENCE ON PORTS, SHIPPING AND LOGISTICS - 'SUSTAINABLE LOGISTICS FOR VIKSIT BHARAT'



FEBRUARY 25, 2025



Legal & Labour Advisory Services

The Bombay Chamber's Legal and Labour Advisory Services department has been regularly supporting members by providing opinions and advisory to our members on recent issues. All Advisories and Notifications issued by the Centre, State Governments, and other Regulatory Authorities are regularly uploaded on our website.

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Snippets

US tariff hike on steel may push surplus to India

The direct impact of the US tariffs on India's steel sector sales volumes is expected to be minimal as India's direct steel exports to the US accounted for only about 4% of its total steel exports in calendar year 2024 (CY24). However, there could be an indirect impact on realisations if major steel exporters to the US divert their supplies to India. "The tariff hike by the US may lead to a substantial amount of surplus production being redirected to other countries, notably the Indian market, which is among the fastest-growing globally," said Hitesh Avachat, associate director, CareEdge Ratings.

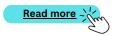
India-Cyprus Business Forum Conclave strengthens Bilateral Trade and Investment Opportunities

February 20, 2025: Following the Memorandum of Understanding (MoU) between the Bombay Chamber of Commerce and Industry and the Cyprus Chamber of Commerce and Industry, the Honorary Consul of the Republic of Cyprus in Mumbai organised the Cyprus Business Forum Conclave. The event aimed to strengthen bilateral trade and investment between India and the Republic of Cyprus.

Shipbuilding, Indian-flagged vessels offer attractive opportunities, says Piyush Goyal at Bombay Chamber's international conference on ports, shipping and logistics

Bombay Chamber, Mumbai: Shipbuilding offers tremendous opportunities in India and it's an area that private sector shipyards need to focus on. "There is very good business potential in ship-building and the Indian government is also looking at ways to improve the entire ecosystem," said Hon'ble Union Commerce and Industry Minister Shri Piyush Goyal. Shri Goyal was speaking (via video conferencing) at the 12th Biennial International Conference on Ports, Shipping & Logistics 2025, organised by Bombay Chamber of Commerce and Industry in Mumbai on February 25, 2025.

Seeking inputs from industry stakeholders, Shri. Goyal said, making flagging of vessels in India more attractive is another area where the government would like assistance. "While we have the advantage to allow cabotage, I don't see many ships getting flagged in India. We can also promote more and more imports coming in on Indian flagged vessels that are permitted within the international trading or WTO trading rules. Sadly, we don't have enough Indian-flagged vessels to be able to do any of that," he said.



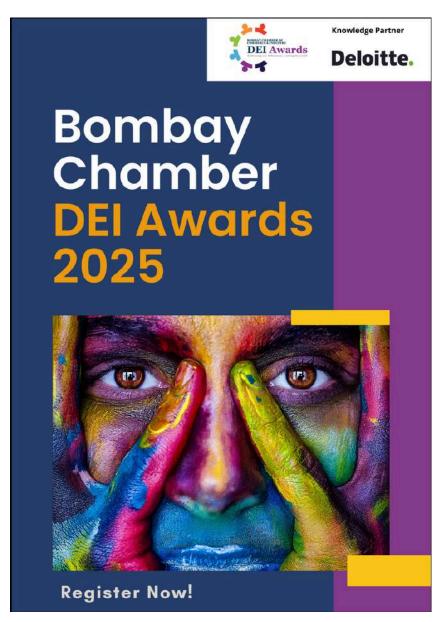
Snippets contd...

SIndia's competitive advantage in aluminium production offers a silver lining amid US tariff hike

Bombay Chamber, Mumbai: Effective March 12, 2025, the US intends to eliminate the system of exemptions and quotas on steel and aluminium imports worldwide, reinstating a full 25% tariff on steel, and increasing tariffs on aluminium imports to 25% from 10%. India being a major exporter of aluminium, the US tariff hike is more likely to impact export volumes and realisations for Indian aluminium producers than domestic steel manufacturers.

As per industry estimates, India exported around 40% of its domestic aluminium production in the calendar year 2024 (CY24). The country's direct aluminium exports to the US are around 6-8% and the sector could see a higher impact from the tariff hike.

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Diversity, Equity & Inclusion (DEI) Awards 2025









