

NEWSLETTER CHAMBER EVENTS | JANUARY 1, 2024

Upcoming Committee Events - January 1 to 15, 2024



INTERNATIONAL LOGISTICS MANAGEMENT C 21-22 DECEMBER 2023

Snippets

India Decoding Jobs 2024 report foresees 19% increase in hiring

Taggd recently launched its annual report India Decoding Jobs 2024. This year's report foresees a surge of demand across industry segments at an overall increase of 19% in hiring compared to the previous year. The report also projects an increase in the hiring of women (36% in 2024 compared to 33% in 2023) along with hiring for hybrid roles. About 2 out of 3 hires in 2024 will be for hybrid roles.

Speaking about the India Decoding Jobs 2024, Devashish Sharma, founding member and CEO at Taggd said, "In the face of global challenges, India happens to be a beacon of hope for the globe. Despite past uncertainties, the nation's resilience shines through with over 6% annual GDP growth, making it the fastest-growing major economy. Positive trends in hiring, especially in sectors like Automotive, Manufacturing, and BFSI, indicate a dynamic recovery. The focus on diversity, upskilling, and the emergence of new roles powered by AI and generative technology further underscores India's ability to reimagine and recover. As we navigate the evolving job landscape, the report provides valuable insights for decision-makers and job seekers alike, fostering a future where talent thrives and industries flourish."

Global remittance flows grew 3.8% in 2023, India in top 5: World Bank report

Remittances to low and middle-income countries (LMICs) grew an estimated 3.8% in 2023, a moderation from the high gains of the previous two years. Of concern is the risk of decline in real income for migrants in 2024 in the face of global inflation and low growth prospects, according to the World Bank's latest Migration and Development Brief released recently.

IFC supports new funds to address infrastructure gaps, cut carbon emissions

across Asia and Africa

A new IFC investment will help address critical infrastructure gaps, facilitate trade, and boost access to renewable energy in Asia and Africa, helping support job creation, foster GDP growth and tackle significant challenges such as food poverty, supply chain disruptions, and climate change. IFC is investing \$50 million in equity to bolster A.P. Moller Capital's \$1 billion Emerging Markets Infrastructure Fund II ("EMIF II"), joining forces with a consortium of global partners.



Legal & Labour Advisory Services

The Bombay Chamber's Legal and Labour Advisory Services department has been regularly supporting members by providing opinions and advisory to our members on recent issues. All Advisories and Notifications issued by the Centre, State Governments, and other Regulatory Authorities are regularly uploaded on our website.



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- 3. Yes Clearing and Forwarding Pvt Ltd
- 4. Ritz Techonology

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- 2. Oronim Technologies Pvt. Ltd.

Bombay Chamber

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