

# **NEWSLETTER**

**CHAMBER EVENTS | AUGUST 01, 2024** 

## **Upcoming Committee Events - August 01 to 15, 2024**

### **HUMAN RESOURCE MANAGEMENT**



Training Program

### MANAGER TRANSFORMATION PROGRAM

☐ 18 JULY TO 03 OCTOBER 2024

© 11:00 AM

ONLINE





### **DIGITALISATION**



Certificate Course

### INDUSTRIAL IOT (IIOT)

**6-7 AUGUST 2024** 

© 10:00 AM 05:00 PM

ONLINE







#### YOUNG BOMBAY FORUM



**Workshop** 

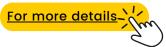
### **NEGOTIATION SKILLS TOOLKIT WITH A WIN-WIN MINDSET**

**8 AUGUST 2024** 

© 10:00 AM 04:00 PM

THE RUBY, DADAR (W)









# Resource Bridge

Executive Search Firm Focused On CEO & CFO Searches









## Past Committee Events - July 16 to 31, 2024

# **HUMAN RESOURCES MANAGEMENT Workshop** USING PSYCHOMETRIC ASSESSMENT FOR HIRING **26 JULY 2024 EPR&D AND TAXATION Webinar** POST-BUDGET WEBINAR **26 JULY 2024** YOUNG BOMBAY FORUM Training **EXCEL TRAINING 29 JULY 2024 DIGITALISATION Webinar** ARTIFICIAL INTELLIGENCE AND LAW **30 JULY 2024** YOUNG BOMBAY FORUM **Webinar** DEVELOPING ESSENTIAL SOFT SKILLS FOR YOUNG PROFESSIONALS **30 JULY 2024 LEGAL AFFAIRS & IPR** Seminar Seminar RECENT AMENDMENT TO SEBI LODR REGULATIONS ON **VERIFICATION OF 'MARKET RUMOURS' 30 JULY 2024**

### **YOUNG BOMBAY FORUM**



MANAGING DIFFICULT CONVERSATIONS 6 31 JULY 2024

## **Legal & Labour Advisory Services**

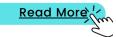
The Bombay Chamber's Legal and Labour Advisory Services department has been regularly supporting members by providing opinions and advisory to our members on recent issues. All Advisories and Notifications issued by the Centre, State Governments, and other Regulatory Authorities are regularly uploaded on our website.

## Legal Updates

**Labour Law Updates** 

**Latest News** 







## **Snippets**

# India aims to become leading aviation hub with \$4 Billion MRO Industry by 2030

Union Civil Aviation Minister, Shri Kinjrapu Rammohan Naidu has announced the implementation of a uniform IGST rate of 5% on all aircraft and aircraft engine parts, effective from 15th July 2024. This decision marks a significant milestone for the domestic Maintenance, Repair, and Overhaul (MRO) industry, aimed at making India a global aviation hub. Commenting on this development, Shri Naidu, said, "The introduction of a uniform 5% IGST rate on MRO items is a major boost for the aviation sector. Previously, the varying GST rates of 5%,12%, 18%, and 28% on aircraft components created challenges, including an inverted duty structure and GST accumulation in MRO accounts. This new policy eliminates these disparities, simplifies the tax structure, and fosters growth in the MRO sector."

Read more



### Snippets contd....

### Indian economy in a strong wicket: Economic Survey of India 2023-24

Union Finance Minister Nirmala Sitharaman presented the Economic Survey of India 2023–24, accompanied by a statistical appendix, in both Houses of Parliament. The survey indicates a bright outlook for India's financial sector but highlights the need to prepare for potential vulnerabilities. The Indian financial sector is at a "turnpike moment," with a decreasing reliance on banking for credit and an increasing role of capital markets. The Union Budget for 2024–25 will be presented by Sitharaman in the Lok Sabha on July 23, marking the first budget of the Modi Government since the NDA's third consecutive term victory.

# Budget FY 24-25: FM Sitharaman announces schemes for women, youth & farmers

Finance Minister Nirmala Sitharaman presented the Union Budget 2024-25, outlining nine priority areas for the Government, including agriculture, employment, social justice and infrastructure. This budget marks the first presented by the Government after its re-election in June 2024, and the seventh consecutive one presented by Sitharaman.

Read more

# Commerce Secretary participates in the 14th BRICS Trade Ministers' Meeting

Commerce Secretary Shri Sunil Barthwal attended the 14th BRICS Trade Ministers' Meeting held on 26 July 2024 under the BRICS Presidency of Russian Federation. The theme of BRICS this year is "Strengthening Multilateralism for Just Global Development". While congratulating the Russian Presidency for the bringing in proposal on contemporary issues, Shri Sunil Barthwal, welcomed the new members of BRICS (Iran, Egypt, Ethiopia and UAE) and congratulated them on their fruitful participation in discussions, this year.









