



ANNUAL REPORT 2022-23

Bombay Chamber
of Commerce & Industry

BOMBAY CHAMBER'S 187TH FOUNDATION DAY

Bombay Chamber of Commerce & Industry celebrated 187th Foundation Day on Wednesday, November 30, 2022 at Vivanta by Taj President, Mumbai.



Welcome Address

MR NILESH SHAH

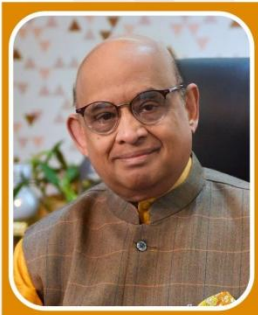
President, Bombay Chamber &
Group President & MD, Kotak Mahindra AMC



Chief Guest

MR UDAY KOTAK

Managing Director & CEO
Kotak Mahindra Bank Ltd.



Guest of Honour

DR SANDEEP SHASTRI

Vice Chancellor
Jagran Lakecity University, Bhopal



Vote of Thanks

MR RITESH TIWARI

Sr. Vice President, Bombay Chamber &
CFO, Hindustan Unilever Ltd. & Unilever South Asia

CONTENTS

	Page No.
Board of Directors: 2022-23	4-10
Administrative Sub-Committees	11
Bombay Chamber Membership	12
Director's Report	13-57
Form No.MGT-9	58-62
Key Theme for 2022-23	63-64
Expert Committees 2022-23	65-94
Representations & Memorandum	95-100
Bombay Chamber Trusts	101-103
Bombay Chamber Publications	104-105
Trade Services	106
Advisory Services	107
Bombay Chamber's Representative on Various Bodies	108-109
ASSOCHAM	110
Auditors	110

Special Events

- 187th Foundation Day Inside Front Cover
- 186th Annual General Meeting Inside Back Cover



BOMBAY CHAMBER BOARD OF DIRECTORS 2022-23



President

NILESH SHAH

**Group President & MD
Kotak Mahindra AMC**

Mr Nilesh Shah is Group President and Managing Director of Kotak Mahindra Asset Management Company (KMAMC).

Nilesh lead his team to the Best Fund House of the Year Award at all the mutual funds where he has worked viz. Kotak, ICICI Prudential and Franklin Templeton Mutual Fund.

Nilesh is a part time member of the Economic Advisory Council to the Prime Minister. He is a member of the Board of Association of Mutual Funds in India and a Member of COBOSAC committee of SEBI.



Senior Vice President

RITESH TIWARI

**Executive Director, Finance & IT and Chief Financial Officer
Hindustan Unilever Ltd. & Unilever South Asia**

Ritesh is a global finance leader with rich experience in leading diverse teams across the UK, India, and other Asian markets. He is a future-focused, high-energy, results-oriented business leader driven by his purpose 'Reimagine possibilities and bring value with values.'

Before his current role as the CFO of HUL, Ritesh was Vice President, Finance - Global Performance Management for Unilever and CFO for Unilever International based out of London, where he helped bring together the financial and human capital of Unilever to deliver performance with impact. He also played a pivotal role in Unilever's performance management, leading the strategic scenario planning and response during the COVID-19 pandemic.

In his career spanning over two decades Ritesh has held diverse leadership roles in areas of core and business finance, demand planning, procurement, amongst others. Driven by his mantra of 'delivering in the present while building for the future,' Ritesh is credited with bringing digital transformation, simplification, and leading projects with high business impact throughout his career.

Ritesh is an active member of various industry bodies, including Independent Director on ONDC (Open Network for Digital Commerce) Board, Senior Vice President of Bombay Chamber of Commerce & Industry and Chairman of the CFO Council of FICCI (Federation of Indian Chambers of Commerce and Industry).



Vice President *(upto Dec 2022)*

KRISHNAMOHAN NARAYAN

Managing Director

BASF India Ltd. & Head-BASF Group Companies in India

Mr Krishnamohan Narayan is the Managing Director of BASF India Limited and Head - BASF Group Companies in India.(upto Dec 2022)

Mr Krishnamohan's leadership experience covers multiple divisions in BASF like Petrochemicals. Corporate Strategy, Nutrition & Health, Leather Chemicals, Specialty Chemicals, Acrylics & Dispersions, Paper Chemicals and Intermediates.

Apart from managing businesses, he is passionate about engaging with next generation business managers and leaders as well as long distance running.

Mr Krishnamohan holds a bachelor's degree in chemicals engineering from Nagpur University.

Directors / Additional Directors



ANIL RADHAKRISHNAN
Director
Accex Supply Chain &
Warehousing Pvt. Ltd.



APURVA DIWANJI
Senior Partner
Desai & Diwanji



NEERAJ AKHOURY
(upto Oct 2022)
CEO India - Holcim India &
MD & CEO, Ambuja Cements Ltd.



PARAMESWARAN RAMAKRISHNAN
Vice President-Corp.Accounts &
Head Investor Relations
Larsen & Toubro Ltd.



PINKY MEHTA
Director
Aditya Birla Sun Life
Insurance Co. Ltd.



PUNEET CHHATWAL
Managing Director & CEO
The Indian Hotels Co. Ltd.



RAJAN RAJE
Director
Nichem Solutions Pvt. Ltd.



RAJIV ANAND
Deputy Managing Director
Axis Bank



RIZWAN SOOMAR
CEO & Managing Director
Hindustan Ports Pvt. Ltd.

BOMBAY CHAMBER SECRETARIAT



SANDEEP KHOSLA
Director General

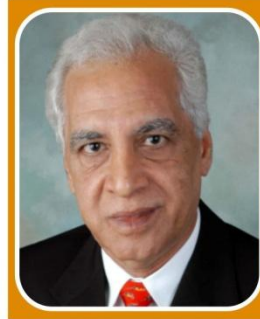
Invited Members



AMIT SARDA
Director
PT Invent India Pvt. Ltd.



ASIT BHATIA
Vice Chairman, Global Corpn. &
Investment Banking Group, India
Bank of America



CAPT. AVINASH BATRA
Chairman
Seahorse Ship Agencies
Pvt. Ltd.



BHARAT VASANI
Partner
Cyril Amarchand Mangaldas



HEMANT TAWDE
Director
Revti Industries Pvt. Ltd.



HITENDRA DAVE
Chief Executive Officer - India
The Hongkong and Shanghai
Banking Corporation Ltd., India



JOIEL AKILAN
Executive Director &
Chief Representative
Banco Bilbao Vizcaya
Argentaria (BBVA)



KABIR AHMED SHAKIR
Chief Finance Officer
Tata Communications Ltd.



KEKI MISTRY
Vice Chairman & CEO
HDFC Limited



M P PINTO
Director
Tolani Shipping Co.

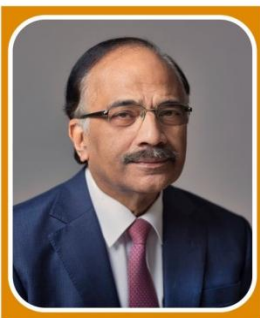


NAVNEET MUNOT
Managing Director & CEO
HDFC Asset Management
Co. Ltd.



PRADIP SHAH
Chairman
IndAsia Fund Advisors
Pvt. Ltd.

Invited Members



PRASAD CHANDRAN
Chairman
SEEGOS



PRAVEEN VASHISHTA
Chairman - Howden India
Howden Insurance Brokers
India Pvt. Ltd.



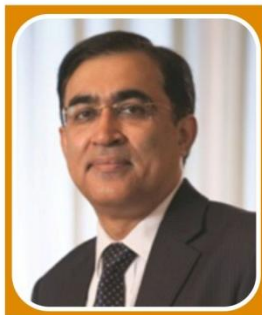
DR. PRAVEER SINHA
Chief Executive Officer & MD
Tata Power



R A SHAH
Senior Partner
Crawford Bayley & Co.



RAJESHREE SABNAVIS
Founder
Rajeshree Sabnavis & Associates



RAJIV SABHARWAL
Managing Director & CEO
Tata Capital Ltd.



RUSSELL PARERA
Partner
Price Waterhouse Chartered
Accountants LLP



SHRI S RAMANN
Chairman & MD
SIDBI



SUJOY BOSE
Managing Director & CEO
National Investment &
Infrastructure Fund Ltd. (NIIF)



DR VINOD CHOPRA
Managing Director
Sai Industrial Alliances Pvt. Ltd.

Special Invitees: from organisations promoted by Bombay Chamber



ASHITH KAMPANI

Chairman, Young Bombay Forum
Chairman, CosmicMandala15
Securities Pvt. Ltd.



S HAJARA

Chairman, Bombay Chamber
of Commerce & Industry Trust for
Economic and Management Studies

Special Invitees from the Government



SHRI IQBAL CHAHAL, IAS

Municipal Commissioner
Municipal Corporation of
Greater Mumbai



SHRI RAJIV JALOTA, IAS

Chairman
Mumbai Port Authority



SHRI SANJAY SETHI, IAS

Chairman
Jawaharlal Nehru Port Authority

Reciprocal Invitees



ANANT SINGHANIA

President
IMC Chamber
of Commerce and Industry



LALIT GANDHI

President
Maharashtra Chamber
of Commerce,
Industry & Agriculture



SUDHIR MEHTA

President (upto Sept 2022)
Maharashtra Chamber
of Commerce,
Industries & Agriculture



DEEPAK KARANDIKAR

President
Maharashtra Chamber
of Commerce,
Industries & Agriculture

Past Presidents are permanent invitees to the Board



ANJALI BANSAL
2021-22



SUDHIR KAPADIA
2020-21



V S PARTHASARATHY
2019-20



SUNIL MATHUR
2018-19



F N SUBEDAR
2017-18



P R RAMESH
2016-17



R MUKUNDAN
2015-16



DR. HASIT JOSHIPURA
2014-15



NEERA SAGGI
2013-14



UDAY KHANNA
2012-13



ASHOK BARAT
2011-12



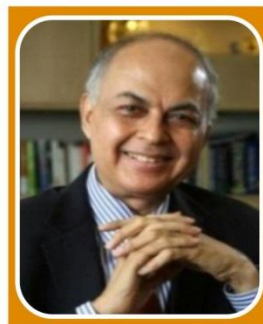
NITIN PARANJPE
2010-11



BHARAT DOSHI
2009-10



DR. RAJIV B. LALL
2008-09



RANJIT SHAHANI
2007-08

ADMINISTRATIVE SUB COMMITTEES

The Board constituted the following Sub-Committees on Thursday, October 13, 2022 under Article 13(2)(a) of the Articles of Association of the Bombay Chamber, to carry out administrative and financial functions on its behalf.

Investment, Finance & Advisory Committee

1. Mr Nilesh Shah, President
2. Mr Ritesh Tiwari, Sr. Vice President
3. Mr Krishnamohan Narayan, Vice President (upto Dec 2022)
4. Ms Anjali Bansal, Immediate Past President
5. Mr Sudhir Kapadia, Past President
6. Mr V S Parthasarathy, Past President
7. Mr F N Subedar, Past President
8. Mr P R Ramesh, Past President
9. Mr Ashok Barat, Past President

Membership Approvals and Member Grievance Committee

1. Mr Nilesh Shah, President
2. Mr Ritesh Tiwari, Sr. Vice President
3. Mr Krishnamohan Narayan, Vice President (upto Dec 2022)
4. Mr Apurva Diwanji, Board Member
5. Ms Zia Mody, Member

Staff

1. Mr Nilesh Shah, President
2. Mr Ritesh Tiwari, Sr. Vice President
3. Mr Krishnamohan Narayan, Vice President (upto Dec 2022)

BOMBAY CHAMBER MEMBERSHIP

Election of Members during the year 2022-23		
MEMBERS	2021-22	2022-23
- Regular Corporate	26	21
- Special Corporate	2	5
ASSOCIATE	32	67
ASSOCIATE LIMITED	10	33

Membership position as on March 31, 2023		
	2021-22	2022-23
MEMBERS	826	858
ASSOCIATE	573	641
ASSOCIATE LIMITED	1537	1570
TOTAL	2936	3069

DIRECTOR'S REPORT

To,
The Members of Bombay Chamber of Commerce and Industry

The Board has pleasure in presenting the **187th Annual Report of the Chamber** together with the Audited Statement of Accounts for the year ended March 31, 2023.

1. Financial Results

The summary of financial results of the Company for the year ended March, 31, 2023 is as follows:

(Rs. In Lakhs)

Particulars	2022-23	2021-22
Total Income	924.36	832.58
Total Expenditure	857.04	776.29
Excess of Income over Expenditure	67.32	56.29
Excess of Income over Expenditure before tax & taxation adjustments of earlier years	67.32	56.29
Less: Tax expenses	-	-
Excess of Income over Expenditure after tax & before Taxation Adjustments of Earlier Years	67.32	56.29
Add : Taxation Adjustments of Earlier Years	-	224.10
Balance Carried to Accumulated Surplus	67.32	280.39

During the year, the Chamber earned a total income of Rs. 924.36 lakhs as compared to Rs. 832.58 lakhs in the previous year. The excess of income over expenditure after tax & before taxation adjustments of earlier years is Rs.67.32 lakhs as compared to Rs. 56.29 lakhs in the previous year.

Brief overview:

Established in 1836, the Chamber has a long and illustrious history of continuous service to Trade and Industry. It represents a wide spectrum of highly reputed and professionally run companies which are based in the city of Mumbai, but whose manufacturing facilities and

commercial influence spread not only all over India but also internationally. Approximately 60% of the Chamber's membership comprise of Small and Medium Enterprises (SMEs), including Start-ups.

The Chamber which acts as communication link between Society, Government and Industry, is managed by professionals, having expertise in their respective sectors and, the member organizations that they represent have global presence and access to global talent. Many of the Board Members of the Chamber run transnational company operations, having access to international expertise and vast pool of knowledge. The Chamber also works in partnership with Central & State Government/Institutions, Municipal Corporations, various local authorities etc. to address the issues faced by the Nation, State & the City and improve the effectiveness of the administration for public benefit.

Since the Chamber's Unique Selling Point is the intellectual capital inherent in its membership, it concentrates on promoting good governance and ethical conduct in business and public life, in addition to ensuring equitable and balanced industrial growth of the country.

This Chamber continued with "Corporates for Change" as its theme and sought to promote sustainable social, economic, financial and environmental initiatives, projects, and business in both a comprehensive and an inclusive manner through four key elements :

1. Ease of Doing Business - an alignment of forces that converge to policy advocacy with Governments and regulators which would culminate into the betterment of a larger inclusive ecosystem in the true spirit of nationalism benefitting both industry and common man, commerce and clients. This would also include advocacy for adoption of more effective ways of resolving commercial disputes including mediation which is a globally evolving mechanism. The Chamber will also harness its bandwidth to nurture the start-up ecosystem.
2. Diversity & Inclusion - Unlocking the under-tapped powerhouse of women and integrating them into economy building initiatives.
3. Sustainable Change - creation of a belief system that will catalyse sustainable changes at the ground level and become a lead and an example.
4. Mumbai 4.0 - Transformational initiatives that leap over the current chasm and create unique economic and technological synergies that culminate into an alchemy of golden results. Of course, an enhanced digitization adoption is very integral to achieve this.

We are pleased to inform you that the Chamber is continuing the issuance of Certificate of Origin (Digital) for supporting our members from the exporter community and also parallelly continues its CO office operation/counters at Ballard office, as per the required norms. For updation of its members during this period, the Chamber conducted webinars on various topics covering areas such as Legal, Taxation, Sustainability, Banking & Finance, Media, Films, etc. Our Labour Advisory Department has been regularly supporting members by providing opinion and advisory to our members on recent issues. The Centre for Mediation and Conciliation (CMC) has been actively spreading awareness about mediation to resolve disputes even in the time of lockdown. CMC has successfully conducted remote mediations over audio and/or video conferencing.

Key highlights of the Chamber during the year:

Agriculture & Food Processing

Bombay Chamber has been organizing a series of AgriCorp conferences on a biennial basis since 2001. This distinctive conference has always sought to provide road maps for a facilitative environment for all stakeholders and map strategies to enhance growth and development of the agriculture sector of the country's economy. The aim of the conference was to bring the farmers, industries and consumers together under one roof, so that there is more transparency, engagement, trust and authenticity in the relationship amongst all the players in the supply chain. In this context, the 13th AgriCorp Conference & Buyer Seller Meet 2022, India's premier FPO-Businesses-partnership oriented conference was organized by the Bombay Chamber in association with Kisan Forum Pvt. Ltd. which was held on 11th & 12th October 2022. It showcased a partnership that created a Buyer-Seller Platform to connect farmers with buyers through an attempt to bring together FPOs, organized retailers, exporters, traders, and processors etc. The Conference witnessed Industry veterans as eminent speakers across the Government, Start-ups, Fintech companies and other stakeholders who shared their valuable insight and knowledge on the theme of the conference - 'Creating an Ecosystem for Integrating FPOs and Ag-Tech Start-Ups into a Value Chain.' It was the Bombay Chamber's privileged to receive the message from the Hon. Chief Minister of Maharashtra, Shri Eknath Shinde at the Inaugural Session. The message suggested Roadmap of the agriculture sector and focused on the challenges faced during recent natural calamities. He encouraged active women participation to contribute to the sector. Shri Abdul Sattar, Minister of Agriculture, Govt. of

Maharashtra had graced the occasion as the Guest of Honour, where he shared his perspective about the development of the farmer community at large. Professor Ramesh Chand, Member Niti Ayog (rank of Union Minister of State), shared his views and encouraged corporate and FPOs to utilize the schemes and other Govt. related policies.

The subsequent panel discussions saw eminent panelists to brainstorm on topics such as Integrating Markets with Production Ecosystem, Accelerating Ag-Tech Start-Up Collaboration with Value Chain Players, Challenges in Aggregation of Farmers into FPOs, Promoting Platforms for Stakeholders' Integration across the Value Chain, Ensuring Value Chain Finance, Leveraging Government Interventions for Value Chain Integration, Conformity Assessment Frameworks for Establishing Good Agricultural Practices and Creating Enablers for Agri Value Chains, along with theme addresses on Ag-Tech Innovations to Accelerate Value-Chain Integration Focused on, Agri- Value Chain Collaborations for Sustainable Food Production Initiatives and Conformity Assessment Frameworks for Establishing Good Agriculture Practices in Agriculture Value Chains. In conclusion, Bombay Chamber hopes to provide a platform not only to address the concerns of every stakeholder of the Agri business community but also to connect every farmer to the relevant stakeholder in the value chain.

Banking, Financial Services & Insurance

In a country like India, which has a huge and ever-growing capital funding requirement, the importance of a corporate debt market cannot be highlighted enough. Despite policy pushes and various measures that have been introduced on the regulatory front, India's corporate debt market is still largely untapped. In view of the above, the Banking, Financial Services & Insurance of the Bombay Chamber organised a Panel Discussion on Corporate Debt Market In India : Issues & Challenges on 24th August 2022. The panel discussion organised by the Bombay Chamber of Commerce & Industry saw two knowledge-driven sessions from industry experts who gave their insights on the topic of Corporate Debt Market in India: Issues and Challenges. The keynote speaker, Shri T. Rabi Sankar, Deputy Governor, RBI, laid the grounds for the discussions, highlighting the importance of corporate bonds, the concerted efforts the Government, SEBI and the Reserve Bank have been taking to facilitate the development of the corporate bond market in India, the current status of resource mobilisation through the market, liquidity metrics that exist in the market, development of the complementary market and the need to focus on improving complementary– repo and derivative – markets, diversifying the

investor base, both domestic and global, improving access of borrowers at the lower end of the credit spectrum and tempering expectations around the secondary market. There were two panel discussions on 'Learnings from the Past and Present to Create A Vibrant Debt Market Future' and 'Role Of Debt Market – Funding India's Journey To \$5 Trillion Economy'.

The Indian pharmaceutical industry is renowned for its competitiveness in both cost efficiency and research and development. According to the Economic Survey 2022-23, the industry has maintained its growth momentum even after the pandemic, and it is projected that the domestic pharmaceutical market will reach USD 130 billion by 2030. In FY21, the country's pharmaceutical exports grew by a healthy 24%, driven by the demand for critical drugs and supplies due to COVID-19, which were sent to over 150 countries. However, the sector faces challenges such as shortages of key medications, quality and regulatory issues, and fluctuating drug pricing due to a lack of policy stability. Against this backdrop, the Bombay Chamber, under the auspices of the BFSI Committee, organised the 7th Pharma Workshop in association with Howden Insurance, Go Digit and Knowledge Partner, PwC on 2nd March, 2023. The workshop's theme was Managing Risks and Liabilities in Pharma. Mr Praveen Vashisht, Chairman, Howden India, Howden Insurance Brokers India, welcomed the audience and set the tone for the workshop by discussing three risks affecting the Pharma sector: competitive environment rationale, operational and financial risks, and reputational risks. In his keynote address, Mr Srinivas Lanka, Mentor, ElixGlobal, highlighted the importance of each risk in the pharma industry. He also discussed how earlier, there used to be 70% API (Active Pharmaceutical Ingredients) imports from China, but the scenario has changed now. In terms of value, currently, there are only \$3bn API Imports from China compared to \$23bn earlier. Mr Lanka spoke about the numerous risks in the pharma industry due to supply chain disruptions, resulting in businessmen losing opportunities and hampering the industry's growth. He stated that this is now the era of exporting Indian pharmaceutical products in international markets, and every country is facing issues due to forums and their correspondences. He further noted that it is becoming increasingly difficult to develop a large molecule due to supply chain interruptions for manufacturers. The first session of the day was an interactive fireside conversation on the topic Post-Pandemic Recovery and Current State of the Indian Pharma Sector: Issues & Challenges. The session emphasised the growing importance of the ECLGS scheme and the effect of the government's PLI schemes on imports, calling it a strategic move by the government. The panel discussion on the topic: Regulatory Environment for Indian Pharma Business deliberated on the Pharma Competition Act, various archaic laws criminalizing

the pharma industry that are still active today, the need to have an intermediary for small pharma companies that do not have their labs to ensure quality, and the need to increase awareness of the various laws that govern the pharma sector. The final panel discussion of the day on the topic: Emerging Risks, Trends and Risk Transfer Solutions in the Indian Pharma Sector, discussed the need to impart risk training to employees with a qualified risk manager, among other pertinent issues.

Corporate Social Responsibility

On April 1, 2014, India became the first country to make Corporate Social Responsibility (CSR) mandatory, with the introduction of Section 135 in the Companies Act 2013. This move added a renewed impetus to the country's path towards bringing greater levels of transformational public-private partnerships and realising India's commitment to achieving its Sustainable Development Goals (SDGs). The CSR Conclave, organised by the Bombay Chamber on 25th August 2022, titled India's new CSR Regime: A Gamechanger, saw knowledge-driven sessions featuring expert minds deliberating on the new CSR mandate, Environmental, Social & Governance (ESG) factors and creating impactful CSR strategies. Shri. Jayant Sinha, Chairperson of the Standing Committee on Finance, Parliament of India and BJP Lok Sabha Member of Parliament from Hazaribagh, Jharkhand, Mrs Rajashree Birla, Chairperson, Aditya Birla Centre for Community Initiatives and Rural Development and Mr Keki Mistry, Vice Chairman & Chief Executive Officer, HDFC, panellists and guests to the Conclave. In his Keynote address on Getting to the Green Frontier, Mr Jayant Sinha raised concerns about a sustainable future and what we need to do to work towards a green frontier. The variability in the weather globally, and in India, has left current policies unsustainable, leading to significant stress on India and the Indian agricultural harvests, causing food insecurity. Hence, as per Mr Sinha, there is a need to move from the current farm to factory development format that is modelled on international standards, towards the green frontier. According to Mr Sinha, the need is to bend the carbon emissions curve and show that net zero is net positive.

In her address, Ms Rajashree Birla spoke about how the CSR law signals a watershed moment by enabling and enhancing the base of the underprivileged and becoming an opportunity for businesses to be a part of the Indian economy. She also shared Aditya Birla Group's learnings in CSR, over the decades. In his Keynote address, Mr Keki Mistry spoke about how the CSR mandate offers an opportunity for corporates to participate in the fulfillment of the SDGs, and during times of crisis such as the Covid-19 pandemic.

Mr Mistry spoke about how, while India's CSR has matured to an extent where we have seen benefits, and have developed our competencies internally, moving towards strategic CSR, there have been regional imbalances and imbalances in thrust areas, particularly senior citizens and certain geographies that are yet not under CSR funding. He also addressed the need for ESG integration and changing goal posts because of geo-political reasons. The first session saw an informative discussion on the topic of CSR Compliance: The Paradigm Shift, on how CSR has undergone a paradigm shift and has now been brought into the boardroom. The panel clarified specific rules in CSR, and also mentioned that there was too much compliance, making it onerous for many companies. The second panel, on the topic 'An impactful CSR strategy,' addressed how with CSR being mandated, corporates need to focus on impact and put that out for stakeholders to see. The discussion veered towards the importance of strategising the large outlay of CSR funds with a good impact on the socio-economic development of the country. This panel also stressed how CSR has matured from random activities to purpose-driven strategies and how it is important to look at creating multipliers through innovation and collaboration. A Fireside chat attempted to decipher how CSR integrates into ESG and how this can be linked into corporate strategies. Mr Sachdeva mentioned how this has to be intertwined with the strategy and not just about clever accounting and PR. However, there is also a need to keep cultural contexts and concepts in mind while measuring CSR.

Bombay Chamber organised 2 days Training on CSR & Social Impact on 19th & 20th October 2022. CSR policy, its applicability to corporates, role of CSR committee, role of board and role of CFO as well as CSR reporting for Corporates - requirements and considerations was discussed. CSR expenditure, disclosures CSR monitoring and Evaluation were also deliberated. The training session dealt in detail about ESG Reporting and BRSR. BRSR is a questionnaire-based reporting that is divided into 3 sections as follows i.e. general disclosures, management and process disclosures & principle-wise performance disclosures. BRSR format is an interoperable framework which means those companies which disclose sustainability reports based on internationally accepted reporting frameworks can cross-reference such disclosures in those sought under Indian law. Adapting to the evolving reporting norms would require interdisciplinary support within the organisation. MCA is yet to come up with any amendment to the Companies Act, 2013 requiring unlisted companies to prepare BRSR. The session also covered about Social Stock Exchange - implications for Corporates. The purpose of the social stock exchange (SSE) is to create a platform for organisations with a social mission to access capital by serving as a facilitating institution by channeling additional resources to them.

Key purposes of SSE are transparency, matching donors to Non Profit Organisations (NPOs) & Credibility. The session also covered eligibility conditions for NPOs for SSE, how can enterprises raise funds & Social Impact Fund shall have a corpus of Rs. 5 crores. Other key points of SSE : (i) SSE is not going to be a separate stock exchange but going to be a separate segment of an existing stock exchange like NSE or BSE; (ii) Even if they have no intention of raising money through the exchange, NPOs might opt to register with the Social Stock Exchange; (iii) A Social Enterprise shall not be eligible to register or raise funds through the SSE if its promoter/director/trustee is debarred, is a willful defaulter, is a fraudulent borrower or a fugitive economic offender; (iv) "Social Audit Firm" means any entity which has employed Social Auditors and has a track record of minimum three years for conducting social impact assessment. "Social Auditor" means an individual registered with a self-regulatory organization under the Institute of Chartered Accountants of India or such other agency, as may be specified by the Board, who has qualified a certification program conducted by National Institute of Securities Market and holds a valid certificate. The training also covered Self Assessment - Data and Impact, Monitoring & Evaluation (M&E) - process and considerations, Aspects of developing a monitoring system, Role of funders in monitoring, Dimensions of Impact, OECD Pillars of Assessment such as Relevance, Coherence, Effectiveness, Efficiency, Impact & Sustainability. The session also covered Impact Reporting - process and considerations, determining the extent of M&E needed per NPO. She also explained what are Factors to consider at Corporate level, at Portfolio Level & at Program Level. She explained 5 points to be considered in M&E report. It was also explained how to link SDGs to Impact and M&E ; SDG Integration through the granting cycle; Methodology for Programs to Align with SDGs and Three steps for aligning with the SDGs.

CSR Committee of Bombay Chamber organised a webinar on CSR Policy to practice in current times on 15th November, 2022. The webinar was for small, medium and large corporates with the objective to help the CSR professionals to unlock the queries one faces between policy and implementation of socio-economic development programs in the organization. The objectives of the webinar were (i) to confer holistic views about the different facets to be incorporated to undertake the programs under the CSR vertical effectively; (ii) update on latest policy changes. The session addressed challenges implementing CSR viz., (i) Amendments to CSR rule - Concern to company & NGO; (ii) simple to mandatory/stringent approach such as Penalty, penal provisions, submitting unspent amount; (iii) impact measurement & Reporting

(iv) evolution of CSR in the past 5 years (v) Participation of Companies in CSR, CSR Expenditure, Legal Amendments, etc. Following topics were also dealt in the webinar in detail : Penalty clause, Detailed Compliance and Reporting under CSR, Implementing partner & its mandate, Increased rigor on internal control, Greater focus on governance, internal controls, creation of impact, certain amendments to the CSR definition, Registration of implementation partners, Focus on Impact creation.

Bombay Chamber organised a 6 days extensive training on Social Return on Investment (SROI) from 30th January 2023 to 4th February 2023. The training covered the following topics : SROI is a form of stakeholder-driven evaluation blended with cost-benefit analysis tailored to social purposes. It mentions how change is being created and places a monetary value on that change and compares it with the costs of inputs required to achieve it. It is not a cash return. It is about how much the beneficiaries value the change. The session also addressed about usage of SROI, types of SROI, impact measurement - Methodology & principles the 6 stages of SROI, the difference between Outputs, Outcome & Impact, valuation. In SROI financial proxies is used to estimate the social value of non-traded goods to different stakeholders. He explained techniques used for monetization.

Bombay Chamber organised a Session on Use of Technology for Managing MCA Compliances, CSR Fund, Project & Impact Assessment on 14th February,, 2023. The session addressed about the Sustainable Development Goals, Country Specific Goals, Organisation Specific Goals, Individual Social Goals and their Layers and Significance. He also touched upon Scheduled VII, SROI etc. The session also covered what are MCA expectations from board members as well as the CSR Committee of the company. RACI Definition as well as RACI chart for CSR Management, digital transformation and its layers were also covered. Technology for Management is important for three areas of new CSR Law- 1) CSR Data 2) Projects and Assets documentation and 3) Assessment - Reporting and Dashboard. Data capturing, validation, authenticity, single location storage and security is also very important to organisation.

Technology helps to understand where automation can be applied as well as how approvals - documentation, record history can be tracked. It helps in real time updates for data analysis, activation for data driven governance and decision making. It reduces overheads, operational cost by around 30-40% and helps in optimization of time. It also helps in transparency, real time information and data driven decisions. Technology helps to make solutions available to

manage CSR and Project Management in CSR. Use Technology helps in reducing routine tasks and bring ownership by process based workflows and reporting. It builds trust for acceptance at the last mile and helps to engage beneficiaries for participation and ownership of projects. Socio-Tech solutions helps in bringing more process driven planning, discipline in data management and reporting. The session also highlighted the benefits of Technology Inclusion for Data Driven Decision making and Governance in CSR were presented.

Various case studies to explain how technology inclusions helps to manage CSR projects and how technology can be used to collect data were also briefed upon. The Social Integrated Platform – Module Based Approach on which they design dashboards according to the project and needs of the company for their CSR work were also briefed upon.

Diversity & Inclusion

Women are driving Change and Enabling economic growth, not just worldwide but in India as well. A McKinsey Global Institute report finds that US\$ 12 trillion could be added to global GDP by 2025 by advancing women's equality. To celebrate these women and hear their insights on inclusive growth, Bombay Chamber of Commerce & Industry's Diversity & Inclusion Committee recently organised a virtual Conclave titled EnabIHERS of Change on 20th April, 2022. The Conclave had three panel discussions on Women and Financial Literacy; Women and Healthcare and Women and Entrepreneurship with many eminent industry leaders participating.

The Bombay Chamber under the aegis of its Diversity & Inclusion Committee initiated a series of Mentoring programs for women professionals, the first one being "Mentoring for Enrichment (ME) Program 2022-23". Applications were invited from Mentors as well as Mentees. This 6 – month 'Mentoring for Enrichment (ME)' Journey launched in December 2022 includes 6 or more one-to-one sessions with the mentor for approximately 1 hour each month from January to June 2023. We had a total of 53 Mentees and 46 Mentors and had an orientation session for them during December 2022 and e-introduced the Mentors and Mentees. They have already begun their journey together.

Education & Skill Development

Shop floor management requires effective leadership. Effective shop floor leadership results in improved staff motivation and sustained success. To ensure that production floor supervisors are well-equipped for this task, a workshop on Shop Floor Leadership was conducted. The application of various techniques and tools ensures a smooth transitional journey from a manager to the leader. This step is crucial in any career. It is the beginning of the journey of a leader, who must be equipped with the required qualities and necessary skills to utilize this opportunity. To prepare them for appropriately utilizing such opportunities, the Education and Skill Development Committee of the Bombay Chamber of Commerce & Industry organized a one-day workshop on Shop Floor Leadership on 18th August 2022. This program aimed to impart knowledge on the skills to manage the daily work of their teams by using Daily Management System. This system enables leaders to effectively lead their teams with effective communication methods for daily problem solving. By incorporating our In the Know methodology, this unique program is even more effective at developing the manufacturing leadership team. The workshop incorporated In the Know training philosophy and methodology.

Governance

Bombay Chamber organised a Webinar on Anti-Bribery and Anti-Corruption – the Law, Practice and Technology on 28th April, 2022. The Session addressed Anti-Bribery and Anti-Corruption – the Law, Practice and Technology wherein she covered following topics : Overview of legal and regulatory framework in India to combat Bribery and Corruption, with special focus on scope and applicability for corporate organisations; recent developments in legal landscape in India and how it compares with global standards – OECD, UK Bribery Act, US FCPA; risk mitigation measures which may be adopted by corporate organisations; how the deployment of technologies like blockchain and artificial intelligence can help address some of the ABAC challenges.

The importance of corporate governance is made apparent by the positive impacts that occur when risks are controlled and organizational procedures are streamlined. Strong and effective corporate governance helps to cultivate a company culture of integrity, leading to positive performance and an overall sustainable business. It creates a system of rules and practices that

determine how a company operates and how it aligns the interest of all its stakeholders thereby leading to ethical business practices and financial viability.

In view of the above, the Corporate Governance Committee of Bombay Chamber organised a Governance Conclave on 'Better Governance - Sustained Profitability' on 26th May, 2022 virtually. Delivering the Keynote Address, Mr K.V. Kamath, Chairman, National Bank for Financing Infrastructure and Development briefed on the role of regulators, creation of value through good governance thereby facilitating the effective functioning of boards that collectively bring in changes and discipline. He also emphasized on ethics and the importance of ESG. This was followed by a Panel Discussion on 'Role of Independent Directors/ Board' which covered issues such as identification of independent directors, the increasing role of independent directors and how their responsibilities are managed, role of NRCs, evaluation of Boards, functioning of Board as a unified body.

The Panel discussion was followed by a Fireside Chat with Mr M. Damodaran, Chairperson, Excellence Enablers Pvt. Ltd. on the topic "Are the Regulators having unrealistic expectations from the Audit Committees to improve Corporate Governance of India Inc?". During the session the deliberations covered key points such as : overload of regulatory burden on the audit committee, protection of the interest of investors by regulators, review of overload of regulations, corporate misconduct, regulations with regard to related party transactions. The second Panel Discussion on 'Making Board future ready' wherein discussions included topics such as (i) driving the purpose of the organization (ii) how to ensure long term consistency of culture and talent behaviour across the organization and how does the board address conduct, (iii) Addressal of expectations from various stakeholders; overall governance expectations from the executive members (including founders and significant shareholders) as well as non-executive members of the Board, (iv) Discharging responsibility towards environment and sustainability, (v) Facilitating digital transformation and direct the management to address attendant risks from technology disruption, cyber security, etc. (vi) Best practices view as regards assessment of board performance, (vii) Best practices on fair remuneration of both executive and non-executive board members.

Bombay Chamber organised Webinar on Framework of Whistleblower Mechanism In India & Corporate Culture And Ethics on 10th August, 2022. The topics addressed at the webinar were: Is the establishment of a vigil mechanism a regulatory requirement for all companies?; Why is

a vigil mechanism necessary? How does it help the organization?; Should anonymous complaints be taken cognizance of?; Does reporting entail a reward or should it be viewed as a right and obligation of employees?; Why is it important to include a clause against retaliation of reporters?; Would disciplinary sanctions imposed following due process in response to a reporter's involvement in any reported wrong doing be regarded as retaliation under the policy; Should sanctions be imposed on reporters who knowingly provide false or misleading information with the intent of wrongly accusing or creating a suspicion of violations against other employees or any other stakeholders?; How does one promote whistle blowing in a corporate culture steeped in tradition and hierarchy, that hesitates to speak out against seniors?

Non Compliance with the Related Party Transactions Disclosures are one of the main causes of Corporate Governance Failures in India. With the Legislations such as the Companies Act 2013, LODR Accounting Standards: Regulators such as the MCA, the SEBI, NFRA focusing on RPTs with microscopic and telescopic visions, the Corporate India struggles to understand the letter and spirit of Compliance with the RPTs. To enlighten our members on the intricacies and the implications of the said provisions on the companies, the Bombay Chamber organised the captioned Hybrid Session on "RPTs— Your Choice: Hide & Perish or Seek & Disclose" on 7th October, 2022 . Mr Ananta Barua, Whole-Time Member, SEBI, graced the session as the Chief Guest. The issues addressed by Mr Barua included Independent Directors, SEBI (LODR) Regulations, SEBI Stewardship Code, have the amendments made by SEBI with regard to Related Party Transactions yielded the desired results, disclosure requirements. Mr Sandeep Khosla delivered the vote of thanks.

Human Resource Management

2 Day Six Sigma Green Belt Certification Course, was held on 10th & 11th October, 2022. The 2 day training of Six Sigma Green Belt was a combination of lecture, class exercise, case studies, team exercise and practicals. It provided a deep understanding of each step involved in defining, measuring, analyzing, improving and controlling (DMAIC) methodology & also helped in understanding the various analysis tools. The session covered Juran's Fitness for Use Concept, Kano Model and Motorola's Definition, evolution of quality function, the history of quality function, four era's of quality, TQM v/s Six Sigma, ISO v/s six sigma, SIX SIGMA – principles & key themes, terminology opportunities for Error, DPU, DPMO and sigma levels, quality control v/s quality assurance and ISO v/s Six Sigma in detail.

Six Sigma Management Module was addressed in which the participants learnt and understood various tools which will help to identify process wastes and causes of wastes, defects or failures. Voice of customer (VOC), customer needs (SN, UnN & D), Poka Yoke (RCO & ICD), Traditional Management v/s Modern Management, definition of QCS Goals (Quality, Cost, Schedule), cost of quality (COQ) and value stream process mapping (RVA, BVA, NVA) were also covered. The session also covered about Six Sigma Calculations & Statistics Module, Data - Seven Tools of Quality, Control Chart, Short Term Process Capability (Cp), Long Term Process Capability (Cpk), Sigma Level Calculation for Attribute Data and Risk Management (FMEA). Six Sigma DMAIC Methodology Module were covered in detail. DMAIC Six Sigma Methodology for Six Sigma Projects, Define Phase, Measure Phase Analyze Phase, Improve Phase, Control the improved process and future process performance was thoroughly discussed and explained.

Webinar on POSH Act & Workings of IC Committee was held on 23rd December, 2022 under the aegis of HRM Committee. Women's rights in a workplace are important so that they are free from unwanted sexual advances. Sexual Harassment at Workplace (SHW) lowers their productivity and psychological well-being. Now the need is to prevent such incidents therefore we have a POSH Act that is the Prevention of Sexual Harassment Act. In 2013, many years after formulating the Vishaka guidelines, the Supreme Court passed the Prevention of Sexual Harassment or the POSH act. POSH Act enforces any organization to formulate a policy for the prevention of sexual harassment and redressal of the same. It mandates an internal complaints committee to address the issues and resolve them. This Act would also help to create awareness to sensitize about SHW. This can empower women to voice out against sexual harassment if there a need. Objective to the workshop was to remain in compliance with the POSH Act 2013, an organization must implement a few measures. By written order, any organization with ten or more employees should form an Internal Committee (IC) or internal compliance committee (ICC). The IC will look into the allegations of sexual harassment and take action if necessary. If the organization has multiple administrative divisions in different locations, each administrative division must have its own IC. The IC has to follow guidelines to receive and redress issues of sexual harassment eg in strict confidence, with a nonjudgmental and objective attitude towards both parties Internal Complaints Committee (ICC) is a mandatory committee that every employer is required to constitute within his Organization. Objectives of organising the event were to : help prevent any SHW incident as a proactive measure, create awareness about different dimensions of SHW, provide guidance to internal

committee about procedures to receive and redress complaints with a professional attitude and empower women employees to protect themselves from SHW. The session covered the following aspects : (i) POSH Policy – objectives, scope, Supreme Court’s definition; types of SHW; conduct of sexual nature – physical, verbal & nonverbal harassment; gender discrimination at workplace amounts to SHW, (ii) Reasons for low reporting of SHW, (iii) Sensitizing about Sexual harassment at work place as a Preventive measure, (iv) Role, functions and powers of SHW Committee, (v) Procedure to file complaints and Steps SHW victim should take, (vi) Role of an Internal Committee, (vii) Role of an External Member, (viii) how to conduct a formal enquiry; investigation process – interview both parties, and resolve the SHW claim, strategies when there are No eyewitness, (ix) function and duties of Internal Complaints Committee.

Information & Communication Technology

Bombay Chamber organised an Online Certificate Course on Network Security, Penetration Testing and Cyber Risk Management on 11th & 12th May, 2022. The course addressed various aspects of Website Hacking, Data leakage solution and data security, the ISO 27001 standards and Cyber Forensic, Operational Risk Management, Building a Cyber Risk Management Framework & Cyber Insurance.

Bombay Chamber organised an Online Certificate Course on Robotic Process Automation (RPA) on 12th & 13th May, 2022. The session addressed important methods of Robotic Process Automation, the architecture pattern of RPA, Understanding the workflow activities and workflow files in UiPath, Automation activity package, Important components of UiPath, UiPath Robot, various processes to automate the user interface with UiPath and automate tasks configuration.

Bombay Chamber organized an Online Course on General IT Audit on 17th & 18th August, 2022. The sessions addressed : Overview on IT Audit Risks, Assessing IT Risk, Designing IT Controls, Business Process Controls, General IT Controls, Standards, COBIT, ISO/IEC 27001, NIST SP-800s, SANS, Center for Internet Security (CIS), Regulations, Sarbanes-Oxley, HIPAA/HITECH, Privacy & GDPR & CCPA, Networking Basics, Defining types of networks, OSI model, TCP/IP, Networking Risks & Controls, Remote access and authentication, Common vulnerabilities, Tools &

resources, Operating System Basics, OS Functions, Access control, Authentication, Key configurations, and Change control. The course also addressed on Windows Server 2012/2016, risks & controls, Access control, Authentication, Key configurations, Change control, Database Basics, Access control, Authentication, Roles, Privileged accounts, SQL Database: risks & controls, Access control, Authentication, Roles, Privileged accounts Introduction to Encryption Methods, Introduction to Mobile Devices, Putting it All Together, Risk assessments, Audit planning & scoping, Reporting, and the Ongoing monitoring.

International Trade & Commerce

Bombay Chamber organized a Webinar on Classification (HSN) and valuation on 28th April, 2022 which covered the Universal system and compliance with WCO, the detailed understanding of HS codes and its relevance for Imports and Exports. The session also enlightened on the Revision in HS code from 1st Jan 2022 and the changes in depth.

Bombay Chamber organised a Webinar on Free Trade Agreements and CAROTAR 2020 on 10th May, 2022. The session covered various versions of FTAs – PTA/FTA/CECA/CEPA The Basic elements – Change in HS code, process of manufacture, Regional Value Content the Duty concessions / exemptions under FTAs – Impact on landed cost, The Concept of Exclusion list/sensitive list, Tariff quota and safeguard measures the Import under FTAs, Wholly produced /partially produced goods, Treatment of duty Documentary requirements and How to calculate the benefits under FTAs under imports as well as exports. Discussions also covered implications of CAROTAR 2020, the New Customs rules for examination of Preferential certificate of origin under FTAs, the role of preferential certificate of origin, the obligations of importers, the various actions by customs and how to prepare with compliance for CAROTAR 2020 and Do's and don't's.

Bombay Chamber organised a Certificate Course on Customs Laws and Procedures on 29th & 30th November, 2022 at Ballard premises. The session addressed about the Customs Act 1962 and new initiatives, three critical areas in import and export operations. Classification of Goods, Valuation, Assessment including self-assessment and Examination of Goods. The event also highlighted the compulsory compliance requirement, IPR, FSSAI and food import procedure, Agri Permit and Sanitary Import Permit, the various guidelines for compliances under CCR and the important SOPs in Customs Audit.

Legal Affairs & IPR

Legal metrology provides regulations for the control of measurements and measuring instruments. Legal metrology also provides protection of public safety, the environment, consumers, traders and is critical to fair trade. With a view to discuss various issues that have an impact on the industry and trade, Bombay Chamber organised the webinar on 'Legal Metrology Matters' on 20th July 2022 and invited Dr. Ravinder Kumar Singal, Additional Director General Of Police, Controller Of Legal Metrology, Maharashtra for a Fireside Chat. The topics deliberated during the Fireside Chat included - why Legal Metrology matters in Indian context; Ease of Doing Business vs Complexity of Compliance; Interplay between Legal Metrology and Other Enactments (including IPC/ Consumer Protection Act); Pre-packaged Commodities/ Direct Selling Companies; Websites Display & Jurisdictional Aspects; and E-Commerce and Metrology in the Digital Era.

With globalization becoming the order of the day, it is imperative for India Inc. to understand the nuances of the legal architecture surrounding overseas investment by Indian entities so that such investments are effectively safeguarded, while being legally compliant. On 22nd August, 2022, with a view to liberalise the regulatory framework for overseas investments and promote the ease of doing business, the Government of India, through the Ministry of Finance, and the Reserve Bank of India ('RBI') operationalised a new regulatory regime for overseas investments ('New Overseas Investment Regime') by notifying the Foreign Exchange Management (Overseas Investment) Rules, 2022, the Foreign Exchange Management (Overseas Investment) Regulations, 2022 and the Foreign Exchange Management (Overseas Investment) Directions, 2022 and FAQs on the same are expected shortly. The erstwhile overseas investment regime under the Foreign Exchange Management (Transfer or Issue of Any Foreign Security) Regulations, 2004 ('FEMA 120') has been completely overhauled by the new regime, which has led to many interpretive challenges. With a view to discuss some of these key issues, the Bombay Chamber, under the auspices of its Legal Affairs & IPR Committee, organized the session on the New Overseas Investment Regime on 3rd November 2022. The session addressed the members on the global outlook, overseas investment by India Inc. the new regime, grandfathering of existing overseas investments, key changes, restricted sectors for ODI, key definitions, comparison between overseas Direct Investment versus overseas portfolio

investment, schedules under the Rules, manner of making ODI, total financial commitment limit, bona fide business activity, NOC requirement, pricing guidelines, ODI in financial services activities, new investment structures, round-tripping implications.

As the dynamics of the market change rapidly due to technological advancements, artificial intelligence, and the increasing importance of factors other than price, amendments became necessary to sustain and promote market competition. With the new changes, the Commission should be able to manage certain aspects of the New Age market better. However, these are highly dependent on regulations subsequently notified by the Commission. To update our members on the important amendments proposed by the new Bill, the Bombay Chamber, under the auspices of its Legal Affairs & IPR Committee, organised the above webinar (through zoom) on The Competition Law (Amendment Bill), 2022 – Key issues on Friday, 18th November, 2022. The session addressed on the basic objectives of Competition law and its importance, Sanctions (i.e., penalties for non-compliance with orders/directions of the CCI), Current status of the amendment bill, Introduction of commitment and settlement- its timelines and key features, Penalisation of hub and spoke cartels, Higher upfront deposit for appeals, Aligning penalties for individuals with enterprises, Deal value threshold- Key Concepts and comparison with other jurisdictions, Expedited period for merger review (timeline changes), Enabling time sensitive on market purchases, Codification of the meaning of ‘control’, Deemed Approval, Increase in penalty for material non-disclosure. She also briefed on a few miscellaneous changes such as appointment of DG by the CCI, Non-inquiry into agreement if substantially same facts and issues have already been decided by the Commission, Leniency plus provisions, Streamlining of the definition of relevant product market, Limitation period of filing an information, Omission of chairperson’s casting vote, Publication of penalty guidelines for contraventions.

Bombay Chamber, under the auspices of its Legal Affairs & IPR Committee, organised a Half-day Seminar on ‘Emerging Trends in Corporate & Technology Laws’ on Wednesday, 30th November, 2022 at the Ballroom of Hotel Taj President, Cuffe Parade, Mumbai. The deliberations covered the following aspects : Related Party (under s 2(76) of Companies Act*), SCHEDULE 1 A of Companies Act, 1956, General Attributes of ‘ordinary course of business’ and key changes to LODR in 2021 viz., widening of definition of related party; lowering of threshold for material RPTs; expansion of role of audit committee; requirements of prior approval of shareholders; increase in information to be provided to and reviewed by audit

committee for approval of RPTs; enhanced disclosure for material RPTs to be included in notice for shareholders; reduced timeline for half-yearly disclosure of RPTs to stock exchanges and additional disclosure for loans and advances. The second session on 'Emerging Landscape of Technology Laws in India' was addressed the background and rationale for emergence of Tech Laws in India and briefed on the The Digital Personal Data Protection Bill, 2022; Telecommunication Bill, 2022; CERT-In Directive, 2022; Digital Lending Guidelines, 2022; Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021; Regulation of Social Media – Global View; WEB 3.0 and Metaverse and Artificial Intelligence.

The Bombay Chamber, under the auspices of its Legal Affairs & IPR Committee, organized a webinar on the SEBI PIT Regulations and Structured Digital Database – Some Practical Challenges on 20th December 2022. It was explained that 'Insider Trading', as a concept, is linked to possession of or access to unpublished price sensitive information (UPSI). SEBI (Prohibition of Insider Trading Regulations, 2015 (PIT Regulations) prohibit trading while in possession of UPSI; communication or allowing access to any UPSI relating to a company or securities, to any person including other insiders; procurement from or cause communication by any insider of UPSI relating to a company or securities. PIT Regulations cast liability at an entity level (i.e. listed company) as well as at an individual level (Compliance Officer, designated persons, insiders). The session also addressed the assessment of UPSI, communication of UPSI, protocols for information sharing, restrictions on trading, structured digital database, Exchange circulars dated October 28 and November 4, 2022 on structured digital database, Board and Management responsibility, role of compliance officer, offences and best practices to be followed.

The Bombay Chamber, under the auspices of its Legal Affairs & IPR Committee, is organizing the above webinar on 'Benami Transactions and Special Laws (MOFA & RERA) for completing Title' on Wednesday, 18th January, 2023. The session covered about Benami Transaction in order to avoid drafting errors, and also to secure real estate assets. The session also dealt with the importance of legally completing the title to the property and obtaining a conveyance along with special laws on the matter. Accordingly, with regard to The Prohibition of Benami Property Transactions Act, 1988, What is a benami transaction; the exceptions to benami transactions; Benami transactions in the context of Real Estate and how to avoid drafting blunders were also addressed. With regard to relevance of MOFA & RERA, it detailed on the importance to complete title to the property and how can Co-operative Societies perfect their title to the land.

The Chamber has undertaken an initiative to increase awareness of the emerging legal regulatory landscape in the area of technology. In view of the same, the Bombay Chamber under the auspices its Legal Affairs & IPR Committee, in association with the Technology Law Forum (TLF) organised a webinar on 'Internet of Things (IoT) - Implications for the Legal Framework' on Tuesday 31st January 2023. The webinar presented a unique multi-disciplinary approach with (i) Technology expert outlining the possible impact of IoT and related technologies including 5G, AI etc. and (ii) Technology lawyers highlighting implications for the legal framework. The webinar addressed on important aspects such as (i) new opportunities and challenges will IOT and related advanced technologies present to business and industry? What use cases?; (ii) What are potential future use cases? What new legal challenges and opportunities can we anticipate? And (iii) How will we cope with the rapid changes that are inevitable?

In a Consultation Paper published on November 12, 2022, SEBI had proposed to significantly revamp the regulatory architecture dealing with continuous disclosure obligations of listed entities, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Proposed Amendments"). By introducing objective thresholds for assessing 'materiality', and covering key events/ information which can impact stakeholder interest, the Proposed Amendments aim to bring about a fundamental shift in the existing regulatory architecture. In view of the above, a Webinar was organised by Bombay Chamber on 17th February, 2023 wherein a panel discussion was held. The Panelists were Mr Jeevan Sonparote, Chief General Manager, Corporation Finance Department, SEBI, Mr Bharat Vasani, Partner, Cyril Amarchand Mangaldas and Ms Savithri Parekh who interpreted the proposed amendments and also threw light on its context and rationale. The discussions covered issues such as : approach and the thought-process behind these reforms, main pitfalls in the present regulatory architecture that will now be cured, practical implications of the proposed amendment, some of the key matters/ events (affecting stakeholder interest) on which listed entities have refrained from making stock exchange disclosures, is India ready for the "*put up or shut up*" regime ("**PUSU**") that is prevalent in other common law jurisdictions, where does the Indian legal regime for continuous disclosure obligations stack up, when compared to the West, how would the proposed amendments interplay with the PIT Regulations, what are some of the key changes that listed entities would have to make to their governance and compliance framework, to implement the Proposed Amendments?, would listed entities be required to substantially revise their materiality policies.

Bombay Chamber organised its Annual Conclave on Technology Law, under the aegis of the Legal Affairs and IPR Committee 24th February 2023. The event covered the key legislative developments in recent times and their impact on tech-based businesses. The first session covered the key aspects related to Privacy And Data Protection Under Existing Laws, Digital Personal Data Protection Bill 2022, Cyber Security and the Implementation Strategy. This was followed by a Panel Discussion on the Law on 'Personal Data Protection' which covered issues related to the Digital Personal Data Protection Bill, 2022; the road ahead for corporate organisations, especially data heavy companies; the consultative process and the key feedback from stakeholders; The DPDP Bill and the scope for delegated legislation; Data localization; Consent architecture; comparative view of data protection legislations globally; Cert-in Directives and proposed expansion of Cert-ins role in context of security protocols; Non-personal data governance – the way ahead. The panel discussion was followed by a presentation on The Regulation of Platforms: Intermediary Rules, Telecommunications Bill and Digital India which addressed the following aspects : Intermediary Guidelines and Digital Media Ethics Codes, Rules 2021, as amended in 2022; Cybersecurity Directions issued by CERT-In; The draft Indian Telecommunications Bill, 2022; proposed Digital India Act to replace the IT Act, 2000; Sector regulator guidance on data privacy and user consent; CCI Jurisprudence on platform and usage of data thereof; relevant decisions of High Courts. The concluding panel discussion on 'Emerging Technologies and Legal Complexities' briefed on : impact of policy making on regulation and development of new technologies; Legislative trend and impact of the proposed Telecom Bill, Intermediaries Rules and envisaged Digital India Bill, on technology businesses; Fintech – Digital Lending (recent updates); Artificial Intelligence including Facial Recognition Technology, ChatGPT, Image Generation (Deep Fakes) and Healthcare – Diagnostics; and Blockchain – Web3, Smart Contracts, Metaverse, Tokenisation (Virtual Digital Asset).

Mediation & Conciliation

In India, mediation has become something of a people's movement. Mediation presents a fundamentally new kind of settlement perspective, one that is collaborative, facilitative, and focused on supporting parties in achieving an agreement. Mediation is a method in which an impartial third party is engaged to promote organised dialogue between disputing parties and assist them in reaching a mutually acceptable solution. In addition to helping sustain relation-

ships by supporting an acceptable resolution, mediation helps to save time and reduce litigation costs. To address the need for collaborative resolution of disputes in the medical field, between doctors/hospitals and patients, CMC in collaboration with Association of Medical Consultants, Mumbai [AMC] organised a conference titled *"The Scalpel, Gavel and Mediation"*, on Dispute Resolution for Medico - Legal Sector on 12th November, 2022.

MSME

The MSME Forum of the Bombay Chamber conducted its First Virtual MSME Conclave- "Empowering MSMEs" on 22nd & 23rd April, 2022. The keynote Speaker for the Inaugural Session Shri. Sivasubramanian Ramann, IA&AS, Chairman and Managing Director- Small Industries Development Bank of India (SIDBI) spoke about the challenges faced by the sector and how it can be overcome by practising simple tasks. The Panel Discussions were on the following topics - Finance Management For MSMEs; Innovation & Modern Technology for MSMEs; Government Schemes for Export Promotion of MSMEs; Building the Right Team/Skill Development.

The MSME Forum of the Bombay Chamber conducted the MSME Conclave 2023 -"Way to our Future" on 8th February, 2023. The Conclave aimed at exploring challenges being faced by the MSME sector, including lack of opportunities, difficulties in gaining access to funding and logistic and supply chain challenges. We had compiled the 5th Annual Economic Outlook Survey, through which we had gathered vital data and insight from our member organisations, providing an analysis of the macroeconomic state of the country, highlight illuminating aspects of the challenges that businesses - both large companies and smaller ones - face, the impact of existing macroeconomic policies, and their expectations for the future. The Theme of the Conclave is based on the data collated from this Survey. There were a total of four panel discussions and five presentations.

PANEL 1: OPPORTUNITIES FOR INDIAN MSMEs IN WORLD MARKET: Countries like Denmark, Switzerland, Japan & Turkey have huge opportunities due to their inclusiveness, innovative support system, progressive governance & good bilateral trade relations with India. The session was followed by Presentation on Forex Market. BCCI along with Wadhvani Foundation had launched a SME Growth Drive polyclinic.

PANEL 2: ACCESS TO FINANCING: NEW OPPORTUNITIES OF FINANCING TO MSMEs: MSMEs must take benefit of the schemes like cash-flow based financing, TReDS platforms for digitally managing receivables & credit guarantee schemes provided by financial institutions. There was a presentation on Trade Finance Platform integrating Logistic Offerings where views about the important part of the logistics industry plays for the sector were addressed.

PANEL 3: LOGISTICS & SUPPLY CHAIN CHALLENGES: There is a need of collaborative effort by both logistics partners as well as MSMEs to support each other by using technology to create awareness & ensure smooth supply chain. A presentation was made about the Supply Chain Financing and how crucial this is for the betterment of the MSME businesses. **PANEL 4: DISCUSSION ON GOVERNMENT POLICIES:** In spite of the hits & misses of the recent budget, MSMEs can avail benefits of increased tax audit limit, extension of credit line, increase in start up policy limit etc.

Power & Infrastructure

In continuation of our regular efforts of enhancing dialogue between the government and industry players, Bombay Chamber, under the auspices of the Power and Infrastructure committee organised a virtual seminar on “Takeaways from Energy Conservation (Amendment) Bill 2022” on 16th September, 2022. The Panel discussion on “Key takeaways from Energy Conservation Amendment bill 2022” not only highlighted the history of the bill but also by focussed on the key proposal under this bill. Some of the path breaking provisions such as this bill empowers the central government to specify energy consumption standards, a carbon credit trading scheme and energy conservation code for buildings. Therefore, it's very crucial to understand the implications of these changes on the economy and how it will pave a way to achieve the target of a net zero economy by 2070. The discussions also covered the implications of the carbon trading market and its pricing structure. It is observed that those countries who have implemented reduced the carbon emission level to a greater extent with No or less cost to the economy. Secondly, we could consider the cost benefit analysis of implementing these policies. If we consider cost parameters then it includes MRP cost, transaction cost etc whereas in case of benefits - it will help the economy to grow faster and generate new set of employment opportunities in addition to the Co-benefits such as transition to the green economy by using renewable energy generating options. To conclude, the Carbon trading framework will simplify and will add coherence for Climate change policy as a whole.

The Energy and Resources Institute (TERI) appreciated the revolutionary step of introducing the carbon trading market in India. He highlighted the current issues with the Energy Sector in India and the possibilities of challenges may occur while implementing the policy. Earlier the power market is driven by Bidding process, RPO, Reverse bidding process. On the contrary, these changes will bring out the open access and will create different market avenues for its stakeholders. However, he said that the integration with the Global market is a bit of a challenge. Recent data which showed that India is heavily dependent upon fossil fuel even today for its energy needs. However, India is committed to cut its emission to net zero by 2070 as per the COP26 commitments.

Further, India committed the following five nectar elements (Panchamrit) of India's climate action: (i) Reach 500GW Non-fossil energy capacity by 2030; (ii) 50 per cent of its energy requirements from renewable energy by 2030; (iii) Reduction of total projected carbon emissions by one billion tonnes from now to 2030; (iv) Reduction of the carbon intensity of the economy by 45 per cent by 2030, over 2005 levels; (v) Achieving the target of net zero emissions by 2070. Considering the context, India is gradually moving towards reducing carbon emission to adhere to international Commitments. The Government of India laid down various schemes such as the PLI Scheme in order to incentivize local development and manufacturing of renewable energy technologies. He brought to the attention of the audience that the present financial health of distribution agencies are weak which is likely a concern in implementing the changes. Therefore, while implementing the policy we should create a healthy ecosystem by protecting the interest of each stakeholder and make it commercially viable for transition to succeed.

Shop floor management requires effective leadership. Effective shop floor leadership results in improved staff motivation and sustained success. To ensure that production floor supervisors are well-equipped for this task, a workshop on Shop Floor Leadership was conducted. The application of various techniques and tools ensures a smooth transitional journey from a manager to the leader. This step is crucial in any career. It is the beginning of the journey of a leader, who must be equipped with the required qualities and necessary skills to utilise this opportunity. To prepare them for appropriately utilising such opportunities, the Power & Infrastructure Committee of the Bombay Chamber of Commerce & Industry organised a workshop on Shop Floor Leadership on 29th November, 2022. The program included a high-impact custom learning module for production floor supervisors. This program aimed to impart

knowledge on the skills to manage the daily work of their teams by using the Daily Management System. This system enables leaders to effectively lead their teams with effective communication methods for daily problem solving. By incorporating our In the Know methodology, this unique program is even more effective at developing the manufacturing leadership team. The workshop incorporated In the Know training philosophy and methodology. Different topics, such as 'manage myself and others' and 'increasing productivity' were addressed. This program incorporated different aspects, including effective rapport building, feedback, and conflict management. In the first half of the program, participants identified their leadership style and traits on the shop floor. They identified the challenges encountered with their styles and discovered strategies to overcome these challenges. The participants shared their experiences and expertise, thus making the discussions vibrant. Furthermore, discussion included aspects, such as walking the talk and the necessity of an executive presence. During the second half of the program, the speakers discussed the thorough management. The discussion included approaches for forming an effective team and utilizing the resources from the team members, with an emphasis on trust building exercises. Conflict resolution and effective leadership was introduced in the discussion, and all participants showed a keen interest in self-development. The primary understating imparted was that employees and skill leaders adopt different roles and contribute to efficient day-to-day functioning.

Private Equity & Venture Capital

In the current global scenario of constant devaluation of Indian Rupee w.r.t to US Dollar, it has become a concern for Indian Market Players trading in the international market. Despite increasing exports from the Indian Market, the impact of constant depreciation of Indian currency is resulting in the null effect for Indian Market Players for gaining through increasing exports. On 10th August, 2022, Bombay Chamber under the auspices of its Private Equity and Venture Capital (PEVC) Committee organized its first webinar on 'Where On Earth Is The Rupee Going?' saw informative and insightful thoughts from the experts. The discussions highlighted the importance of the factors that drive the rupee in the global market, RBI's role to manage the volatility between INR and USD, geo-political issues like US-China tensions, Covid-19 pandemic, Russia-Ukraine conflict, EU and Brexit, South American political crisis, India- China Border issues, conflicting ideologies, conspiracy theories, Afghanistan internal tensions, breakdown of Srilankan economy and trade wars are resulting in the overall impact of recession in the global market.

Shipping Transport & Logistics

With the objective of promoting Ease of Doing Business, Bombay Chamber organized an exclusive Industry Delegation Visit to Jawaharlal Nehru Port Authority (JNPA) on 6th May 2022. The overall purpose of this visit was to facilitate interaction between the EXIM community and JNPA--- and also seek real-time assistance from their senior officials. The visit also focused on familiarizing the customers with the post covid norms and customs regulations.

The Shipping and Logistics Committee of the Bombay Chamber in collaboration with ICICI Bank organized the Training Workshop on Marine Cargo Claims and Documentation held on 12th July 2022. This workshop was aimed to assist participants to understand in-depth analysis of cargo claims and documentations. Types of Claims under Marine Cargo Policy, Measure of Indemnity and Subrogation, Third Party Liability and General Average were some of the key topics covered in his session. The session helped develop an in-depth understanding of cargo claims, which will enable the customers to get better service from surveyors. Various phases of Insurance, basic Principle of Insurance, important factors for Cargo Claim Principles, which factors are Excluded under MIA 1963, Sec 55 and on what grounds a claim can be declined and reduced with suitable case studies. Key aspects of cargo claims from an insurer's point of view were also discussed.

With the objective of promoting active physical engagement of stakeholders in the post Covid scenario, the Shipping and Logistics Committee of the Bombay Chamber organized an offline workshop on the Certificate Course on Ships & Shipping- Cargo Operations & Its Commercial Impact held on 14th June 2022. The workshop aimed to help participants gain insight into the latest aspects of commercial shipping with special emphasis on changing scenarios in the International & Indian maritime operations. The session demystified shipping & logistics by explaining the crux from the dimensions of the ships to the overall cargo operations. It also highlighted the various aspects and intermediaries involved in the day-to-day operations. The following topics were discussed during the workshop: Commercial & Operational aspects of EXIM trade; Cargo and Container details; Changing Shipping scenario - Global as well as in India; Ports, Container terminals, Container freight stations, Inland container freight stations/ Depots; Handling and stowage of AWKWARD cargoes, special cargoes, Hazardous cargoes in the logistics cycle; Cargo handling / separation, segregation of cargoes - precautions and guidelines; DPD, DPE, Practical nuances of Exports & Imports.

The Shipping and Logistics Committee jointly with the Legal and Taxation Committee of the Bombay Chamber organized the Webinar on Effectiveness of Foreign Trade Agreements in collaboration with Deloitte India on 8th June, 2022. International trade and investment flows are vital for the sustainable development of the country, However presently the global trade and investment flows have severely been hit by the Covid-19 Pandemic. In this scenario, the Indian Government has entered into discussions with different countries/regions for economic cooperation agreements. As a result of these discussions, India has recently signed an agreement with UAE and Australia. A few others are in the pipeline. The webinar offered an overview on taxation, finance and legal framework of the FTA. The sessions at the webinar highlighted the major import and export markets for India, economies of scale, higher FDI, competitiveness and long-run growth effects and value chain and production linkages were some of the rationales for FTAs explained by him in detail. The speakers explained the benefits and various factors promoting the spread of FTAs, GOI's clear rationale and approach towards designing new FTAs while protecting and balancing the interest of critical domestic sectors, barriers for the FTA compliance for exporters such as information, technical, non-tariff measures, and cost barriers. Discussions highlighted the key understanding of FTAs such as types, tools and benefits of FTAs, key free trade agreements signed with the ASEAN countries and the agreements under negotiations were discussed in brief. Discussions also covered Rules of Origin and recent updates on India's FTAs, the legal framework aligning businesses around FTAs, financial, innovation and service dynamics of FTAs.

The Shipping and Logistics Committee of the Bombay Chamber, in collaboration with YES Bank, organized the Webinar on Alternative Platforms for Financing International Business Training on 27th July, 2022. The objective of this webinar was to cover all the major aspects of alternative finance which will help and guide the participants for their business expansion plans. The session covered the conventional sources of finance, export finance, LC Bills, hedging products, Pre and Post shipment finance which were some of the products offered by YES Bank to the EXIM community. Various new schemes and Benefits and the overall process of factoring was also discussed. The next focus area of this webinar was the Non-Conventional Sources of finance which covered the following: Syndicated Bilateral Finance and PEVC; Bootstrapping, Crowd funding and Peer-to-peer Lending. The session briefed the participants with various methods of raising finance, various key aspects like managing finances, creating a proper revenue model and benefits of iSafe documents for start-ups and SMEs.



The Shipping and Logistics Committee of the Bombay Chamber in collaboration with ICICI Bank organized the Virtual session on International Trade Finance: Letter of Credit and Methods of Payment on 5th August, 2022. The objective of this session was to cover all the major aspects of Letter of Credit and methods of payment.

During the initial phase, GST was often referred to as the biggest indirect tax reform since independence as well as “Goods and Simple Tax”. After completion of more than five years, now it appears to be the apt time to de-code whether GST has met the expectations as well as how the future roadmap of GST is likely to shape up. A workshop on GST Compliance for exporters was organised on 7th October, 2022. The session was light hearted and discussions on topics such as ‘Supply’ and charging section, value and recent judgment on the same, concept of ITC and its evolution since 1.07.2017 and various errors to be avoided while claiming ITC refund, Zero-rated Supplies/ exports along with the important questions like 1. How to handle GST notices 2. Whether GST is applicable on damages, penalty, notice pay recovery etc? 3. How Taxpayers can Leverage on GST were also discussed.

Bombay Chamber, under the auspices of its Shipping & Logistics Committee organised a webinar on ‘Minimize Forex Banks Charges and Outlook on Indian Rupee’ 8th December 2022. The webinar covered the topics like how to avoid paying high banking fees and charges, how to negotiate Interbank FX Rate with Banks, How to reduce interest rate costs on borrowing, minimizing banking charges related to Forex transactions and gave a Rupee outlook for Q4-22: Inflation, Interest Rate, Geopolitical Risk, Recession.

Bombay Chamber, under the auspices of its Shipping & Logistics Committee organised a webinar on Risk Mitigation in Trade Finance on 3rd March, 2023. An overview of trade finance and the challenges faced in India was presented which gave a detailed and realistic scenario regarding the risks in exports and the various available tools to mitigate the same. The importance of credit risk and financial risk and the adverse impact on trade and business decisions was highlighted. Major advantages and positive impact of digitization in Trade Finance were briefed upon. Various methods and possible solutions that help in reducing risk and increasing profitability margins in trade were explained. The session also addressed why it is essential to keep internal controls in check and maintain traceable audit programs. He concluded his address by wittily reminding the audience that since the international and domestic trade scenario is never predictable, they should focus on mitigating all the potential risks that they can foresee.



Bombay Chamber organised a delegation meeting with HAROPA port -France, at its Ballard Estate Office on 16th March 2023. The delegation highlighted various cost competitive, sustainable investment opportunities and logistic solutions available at the Seine Axis Logistics Corridor and discussed possibilities for cooperation and enhanced trade volumes. The meeting was attended by senior representatives from various renowned companies of India in the shipping, logistics and ports industry. Since 1st of June 2021 and the creation of the Seine Axis major River and Sea port – HAROPA PORT was born with the merger of the ports of Le Havre, Rouen and Paris. HAROPA, the 5th largest port complex in Northern Europe, is a joint venture between the ports of Le Havre, Rouen and Paris, with more than 110 million tonnes of maritime and river traffic. It serves a vast hinterland the centre of which is in the Seine valley and the Paris region forming the biggest French consumer market area. With around 10 Normandy and Paris area partner ports, HAROPA now forms in France a global transport and logistics system, capable of providing a comprehensive end-to-end service. HAROPA handles over 120 million tons of cargo by sea and waterway each year.

Sustainability & Safety

South Asian businesses play a significant role in the global market. The Asian supply chains as a whole is expected to account for at least 40 percent of the global economic output by 2030. Given the issues brought forth with the Covid-19 pandemic and in furtherance to Sustainable Development Goals (SDGs) and the UN Guiding Principles, multiple States have (and are in the process) tabled laws pertaining Environment and Business & Human Rights (BHR) due diligence across supply chains. The institutional investors have also moved from traditional style of investing to investing in businesses that demonstrate principles of human rights, environment and good governance across operations. Given the changing landscape in regulatory frameworks and expectations across supply chains, it becomes pertinent to simplify and understand the potential impacts of the same on South Asian businesses. Further, given the prominent role of the South Asian businesses, it becomes relevant to discuss ways of using this change to its competitive advantage. Against the background, Bombay Chamber, Jointly with Centre for Responsible Business (CRB), in organised a event on 15th September, 2022 on Emerging Trends in Responsibility Sustainability & Due Diligence – Opportunities for Businesses in South Asia-Panel Discussion to unfold and simplify some of the emerging global legislations, policies and practices around sustainability, responsibility and due diligence. Further, to assess the preparedness for South Asian businesses and understand the potential opportunities

therein. The Objective of the event was to (i) discuss emerging policy landscape, trends and expectations on environment and human rights due diligence; (ii) deliberate on opportunities, challenges and advantages for South Asian businesses; and (iii) discuss pragmatic ways of making South Asian businesses more competitive and resilient.

The Sustainability Committee of the Bombay Chamber organised a Site Visit to Mahindra & Mahindra, Igatpuri Plant on 23rd September 2022. The Site Visit began with an introduction of all delegates with each other. This Site Visit was focused to understand the various aspect of sustainability Mahindra & Mahindra incorporated in their plant as well as in daily working. Mahindra overall focuses on Tool management, Plant Maintenance, Development Management, Quality Maintenance, Education & training, Office TPM, Safety Health and Sustainability etc.

We have under thirty years until 2050 to reach Net Zero. To ensure that global warming stays at not more than 1.5 degrees, emissions need to be reduced by 45% by 2030. This is where climate tech solutions become critical. The investment landscape for climate tech is attracting growing investor interest, as the world increasingly feels the alarming impacts of climate change. Today, India is at the right place at the right time to leverage Climate Tech to enable not just our country, but the world to reach its Net Zero target. With this background, the Bombay Chamber organised a Sustainability Conclave, titled 'Climate Tech for Net Zero,' on December 9, 2022 which saw knowledge-driven sessions featuring expert panelists, covering multiple aspects of Climate Tech, from Emerging Climate Tech and the startup landscape to the challenges in shifting business portfolios to Sustainability being the next digital and how to finance the transition.

Sustainability Committee of Bombay Chamber organised a webinar on Building capacity to be BRSR compliant on 15th December, 2022. The objective of the webinar was to familiarize participants on the evolving ESG regulatory landscape in India and Strengthen participants' capacity on BRSR requirements in line with National Guidelines on Responsible Business Conduct (NGRBC) principles. The sessions addressed about Environment, Economic, Geographical, Social & Technological evolving global risks, how risks are opportunities for stakeholders and how their focus is shifting. The new BRSR seeks information to support stakeholders in understanding the company's transition towards responsible business

performance and augmenting long term value. Key focus areas of BRSR addressed were : Grievances across all 9 principles to be reported for all stakeholders, Identification and disclosure of material issues, key risks, risk mitigation and financial implication of risk, Disclosure of key targets on ESG material issues and progress achieved during the reporting period, Provide details of board committee/director for implementation and oversight of ESG decisions, undertake independent evaluation of management of policies and BRSR data, strengthen disclosures on policy and management processes, particularly ESG governance. The sessions also addressed key distinctive features of the BRSR Compared to BRR, General disclosures & its Management and Process; 9 Principles Wise Performance Disclosure & Key Challenges of BRSR Integration, In line with the global ESG disclosure trends, various disclosures are seen to have been covered under globally accepted sustainability standards viz. GRI, TCFD, CDP among others. With introduction of new BRSR formats, certain E, S and G disclosures are covered under GRI standards and <IR> framework as well. Further they explained Linkage between BRSR, GRI and IR. Commonalities between BRSR and CSRD; The new “BRSR” alignment to SDGs and World Economic Forum; Stakeholder Capitalism Core Metrics; BRSR aligned with WEF metrics; list of Indian Corporates who have committed to SCM; & expected Outcomes from the BRSR & its impact on stakeholders were also addressed.

Bombay Chamber had organised a webinar on Green deals & Emerging Legislation on 20th January 2023. With regard to the National Action plan for Climate change 2008, the topics addressed included energy scenario till November 2022 of Non -Fossil Fuel, Renewable Energy, Solar energy, Green Hydrogen, Ethanol Blending and other energies such as Flex fuel, Hydro, Nuclear etc., National Action plan for Climate change (2008); National Solar Mission (2010) & National Hydrogen Mission (2021), Waste Management and Circularity i.e. Waste Management Rules, E Waste, Plastic Packaging, Battery, etc., proposed Indian Chemical Safety Management Rules 2022 & aims to protect and improve quality of environment and reduce environmental pollution. SEBI mandates BRSR in 2022 -23 for greater transparency on Social, Environmental and Economic Responsibilities of Businesses for top 1000 listed companies as well as 9 Elements of disclosure under BRSR were also addressed. The session also highlighted about trend of policy releases worldwide and dedicated Global Green Deals Massive increase of legal requirements around the globe in a short timeframe. An overview of recent policy development stages of Green Deals globally, rapid development in green deals whereas in Europe there is rare / slow development in ASEAN countries, Latin America & in Africa. In the United States & in China there is medium policy development in Green Deals.

Climate neutrality and decarbonization, Zero pollution and toxic-free environment, Circular economy and resource efficiency, Biodiversity and sustainable agriculture & Financial Incentives are Key policy areas of Green Deals around the globe. Detail about the European Green Deal, its policies, reporting and disclosures, European Taxonomy and CSRD, New and amended EU legislation transforms the sustainability disclosure landscape from voluntary to mandatory 2000; Reporting and Disclosure policies of Green Deals etc. were also addressed. Other topics covered in the session were:

- (i) Goals of the Corporate Sustainability Reporting Directive (CSRD),
- (ii) Corporate Sustainability Due Diligence Directive Global value chain responsibility,
- (iii) Circular Product Design and Carbon Taxes,
- (iv) Ecodesign for Sustainable Products Regulation Improvement of products' circularity and energy performance;
- (v) Ecodesign for Sustainable Products Regulation (ESPR) The ESPR aims to improve product circularity, energy performance and environmental sustainability aspects across a product's whole lifecycle;
- (vi) Circular Product Design and Carbon Taxes;
- (vii) Ecodesign for Sustainable Products Regulation Improvement of products' circularity and energy performance;
- (viii) Ecodesign for Sustainable Products Regulation (ESPR) which aims to improve product circularity, energy performance and environmental; and
- (ix) Sustainability aspects across a product's whole lifecycle.

Taxation & Accountancy

TDS and TCS provisions have changed and compliances have increased substantially in last few years, impacting MSMEs and other tax payers both big and small. These compliances have become an onerous task with serious repercussions. The consequences of non-compliance or compliance with errors are substantial. In view of the same, Bombay Chamber, in association with IMC Chamber of Commerce and Industry, Bombay Chartered Accountants' Society and Chamber of Tax Consultants, organised a full day seminar on the topic "TDS and TCS Provisions – A 360° Perspective" on 20th May, 2022. The First panel discussion dealt with practical issues and controversies arising in relation to TDS on Purchase of Goods (Section 194Q), TCS on Sale of Goods (Section 206(1H)) and TDS provisions on e-commerce

transactions (Section 194-O) introduced vide Finance Act, 2021. The second panel discussion addressed Practical issues related with TDS u/s. 195 from payments to non-residents. The third panel discussion dealt with Practical issues arising on account of introduction of TDS on perquisites under section 194R and TDS on Virtual Digital Assets under section 194S by Finance Act 2022. The last panel discussion addressed Practical issues on TDS & TCS compliances. The Key note address for the session was provided by Ms Reena Jha Tripathi, CCIT-3, Mumbai wherein she address that TDS department is always available to resolve the practical difficulties being faced by taxpayers in TDS compliances. The key note address was followed by panel discussion which addressed various issues faced by taxpayers on obtaining Lower deduction certificates, Rectifications of returns filed, refund of excess TDS deduction; Penal provision and compounding of offences etc. The experts focused on the practical aspect of the Income-tax Act and how solutions could be provided.

Finance Act, 2022 had introduced a new TDS provisions under section 194R which requires the deduction of tax at source at 10% by any person who provides any benefit or perquisite exceeding Rs 20,000 in a year to a resident arising from the business or profession of such resident. In view of the same, Bombay Chamber, in association with, IMC, Bombay Chartered Accountants' Society and The Chamber of Tax Consultants, organised an online Panel Discussion on "Section 194R – TDS Implications on Benefit and perquisites" on 27th June, 2022. The discussions addressed controversies arising on interpretation of FAQs and likely practical difficulties going to be faced by taxpayers while implementing the circular and provisions which is applicable from 1st July 2022 onwards.

The Bombay Chamber, under the auspices of its Taxation & Accountancy Committee, the above sessions on Withholding Tax and Transfer Pricing on 22nd and 23rd September 2022 respectively. Recent times have witnessed several amendments in the tax withholding/ collection regime with the Government keen to align tax collection by the exchequer in tandem with the earnings of the taxpayer community. This has resulted in numerous developments in the provisions pertaining to Tax Deduction at Source ('TDS') and Tax Collection at Source ('TCS'), which in turn has a significant impact on the compliances to be undertaken by taxpayers, both large and small. Due compliance with TDS provisions is emerging as a daunting task and gaps in compliances may have far reaching repercussions. Considering the issues involved, it would be imperative to delve further into this subject. Key Highlights covered during the session: TDS and TCS issues, including TDS on purchase of goods/ TCS on

sale of goods, Issues pertaining to tax withholding on Business Perquisites, Tax withholding provisions on payment to Non-residents, Practical issues on withholding tax on year end provisions, and Reporting relating requirements in the Income-tax returns. Over the years, Transfer Pricing has emerged as one of the focus areas for multinational players and the stakes involved in tax litigation is a testament to the same. With the tax filing season around the corner, it would be imperative to take stock of the recent developments on this front, be it on the regulatory or the judicial front. This would aid taxpayers take an informed decision at the stage of compliances itself and mitigate undue hardships and costs at a later stage. Keeping this in mind, the session would cover judicial developments on, inter-alia, the following issues: Key Highlights covered during the session: Mapping of associated enterprises, with focus on other than shareholding-linked deeming provisions; Various aspects involved in undertaking an Economic Analysis like; Tested Party Selection (Method selection, Undertaking economic adjustments); Financial Transactions including guarantees, inter-company loans, outstanding receivables; Intra-group services; International transactions involving Intangibles; Indian Transfer pricing compliance by non-resident associated enterprises.

Young Bombay Forum

The Young Bombay forum of Bombay Chamber had organized Webinar on The Manager's Toolkit held on 18th October 2022. The session addressed the below pointers : Balancing the task and relationship, Empowering and developing people, Setting people up for success, Skill development, Delegation – a win-win!, Process of delegation, Pitfalls of delegation, Managing performance and delivering feedback, The performance pipeline, Framework for giving constructive feedback, Situational Leadership, Adapt your leadership style based on the situation and maturity of the individual. The AID model - Action- describe the behavior- Impact - state the impact - Decision - Arrive at an action plan, Appreciation and positive feedback was also explained.

The Young Bombay Forum (YBF), a youth wing of the Bombay Chamber organised a Webinar on Emotional Intelligence and Resilience Building on 16th November 2022. The session covered : Emotional Intelligence (EI) Barriers to creativity; what is Emotional Intelligence, Emotional Leadership, Emotional Quotient (EQ) and Intelligence quotient (IQ) is the capability of individuals to: (i) Recognize own emotions & those of others, (ii) Discern between different

feelings & label them appropriately, (iii) Use emotional information to guide thinking & behaviour, (iv) Manage and/or adjust emotions to adapt to environments or achieve one's goals. EQ is your ability to process emotions both others and your own and IQ is a measurement of your ability to process information leading to make sound decisions. Emotions is mental state associated with the nervous system brought on by chemical changes variously associated with thoughts, feelings, behavioural responses, and a degree of pleasure or displeasure. There is currently no scientific consensus on a definition. Emotion is often intertwined with mood, temperament, personality, disposition & motivation. The session also stressed on the Your Brain on Art Therapy and the Daniel Golman Emotional Intelligence Model.

The Young Bombay Forum (YBF) of Bombay Chamber organized a Webinar on Creation of Business plan and Financial Model held on 20th December, 2022. The session gave an overview of the business plan, type of business plan and purpose, final output and Effective Business Plan. Key topics of business plan such as executive summary, what is the problem you are trying to solve, industry overview, business overview, product overview, key team members, swot analysis, competitive analysis / what is your competition doing and how are you different, target audience overview, marketing strategies, investment proposition, key partnerships / resources, key risk factors, shareholding pattern current and projected, financial overview: 5 years projections with the following: capacity utilization revenue, COGS, Other expenses, Ebitda, Ebit, Net profit, EBITDA margin, Net profit margin, return on equity, return on capital employed, investment return analysis, total investment required, return (irr over 5 years), dcf / comparable valuation if possible (not required though) were also covered. Creation and best practices of financial model, Steps for building a financial model, Financial Reports and Excel important formulae etc. were also addressed.

Chamber Events

186th Annual General Meeting: The Bombay Chamber held its 186th Annual General Meeting (AGM) virtually on 8th August, 2022 with Shri Suman Bery, Vice Chairman, NITI Aayog as the Keynote Speaker. Giving his Mission Statement, Mr Nilesh Shah touched upon growth as a way of life, elaborating on the aspects of growth through Ease of Doing Business, of the Chamber's role in improving Ease of Doing Business by acting as a bridge between the

business and the regulator, of enhancing growth through appropriate financial structures and of ensuring that growth is Sustainable, Equitable and Inclusive. Shri Suman Bery, in his Keynote address on the topic, 'NITI and the States,' spoke about NITI Aayog's role in implementing the vision of the Prime Minister and the meeting of the Governing Council which took place on the 7th of August. He also emphasised the deep engagement of Hon'ble Prime Minister Narendra Modi with the development processes – both at the Centre and state level and the guidance and ideas he had shared with the members at the Governing Council meeting. This is vital for working towards the forthcoming Amrit Kaal – the 25 years from August 15, 2022 to August 15, 2047, when India will rise at a global level.

187th Foundation Day: The Bombay Chamber celebrated its 187th Foundation Day at the Taj President on 30th November 2022. The momentous occasion, which had Mr Uday Kotak, Managing Director & CEO, Kotak Mahindra Bank as the Chief Guest, and Dr Sandeep Shastri, Vice Chancellor, Jagran Lakecity University, Bhopal, as the Guest of Honour, saw luminaries from across industries attend an evening of thought-provoking talks and discussions, on India's position on the economic and financial front and its political prospects in the run-up to the 2024 General Election. In his Keynote address, Mr Kotak spoke about how Mumbai and India, as a nation, need to start thinking out of the box to be able to change destiny and reach a different paradigm from where it is currently. He highlighted the importance of the topic, the Role of India in the Emerging World Order, and how the nation can redesign itself in this new world order. In his address, Dr Sandeep Shastri, political scientist who has been the Pro Vice Chancellor of Jagran Lakecity University for the past decade, looked at the future political prospects of the country in the light of the 2024 General Election.

Budget Day Meeting: As every year, the Chamber had organized a Budget Day Meeting on 1st February 2023. After the meeting, the highlights of Union Budget 2023-24 prepared by the Chamber as also the views of some members of the Board and Expert Committees, were hosted on the Chamber's website.

The Bombay Chamber, in association with Express Computer and Samsung, hosted The Digital Leadership Symposium on 10th March, 2023, which saw India's top CEOs and business leaders share their vision of using technology for growth. The symposium started with a welcome address by Mr Nilesh Shah, Group President & MD, Kotak Mahindra AMC & President, Bombay

Chamber of Commerce & Industry. It also featured the launch of The Digital Leader's Vision, a coffee table book featuring insights from 20 well-known leaders such as Mr Nilesh Shah; Mr Ritesh Tiwari, CFO, Hindustan Unilever and Unilever South Asia & Sr. Vice President, Bombay Chamber of Commerce & Industry; Mr Ashwini Kumar Tewari, MD, State Bank of India; Mr Keki Mistry, Vice Chairman & CEO, HDFC ; Mr S Ramann, CMD, SIDBI; Mr Sanjiv Lal, MD & CEO, Rallis India; Mr Navneet Munot, MD & CEO, HDFC Asset Management Co; Mr Puneet Chhatwal, MD & CEO, The Indian Hotels Company; Mr Rajiv Anand, Deputy Managing Director, Axis Bank and Mr V S Parthasarathy, Vice-Chairman, All Cargo Logistics Group and Past President, Bombay Chamber of Commerce & Industry, among others. The subsequent sessions included a fireside chat between Mr Nilesh Shah and Mr Akash Saxenaa, Head of Enterprise Business, Samsung India Electronics, which was moderated by Mr Srikanth RP, Editor, Express Computer & CRN, The Express Group. The panel discussion on the topic, Leveraging the Power of Digital Strategy for Organisation Growth and Success had Srikanth moderation the session which saw Mr Ritesh Tiwari; Mr Rajiv Anand, Deputy Managing Director, Axis Bank; Mr V S Parthasarathy , Vice-Chairman, All Cargo Logistics Group; Mr Abraham Thomas, CEO, Reliance Broadcast Network Limited; Mr Akash Saxenaa, Head of Enterprise Business, Samsung India Electronics Limited and Apurva Jani, Marketing Director, Sales, Marketing & Communications Group, Intel India as speakers. The final session of the day was the CIO Panel Discussion where leading CIOs shared their perspectives on the topic how IT Leaders can drive business innovations. Moderated by Mr Srikanth, Meheriar Patel, Group CIO, Digital Solutions, Jeena & Company; Mr Dhaval Pandya, Corporate CIO, Piramal Enterprises; Mr Navin Nathani, GM & Head – IT, Transformation & Value Creation, Hindalco Industries and Mr Tejas Shah, Head – IT Applications, Prince Pipes and Fittings gave their insights as panelists.

A few services provided by Bombay Chamber

Certificate of Origin [COO]: The Chamber provides the service of issue of Digital Certificate of Origin in respect of goods exported from India, Visa facilitation, and attestation of Export Documents like Invoices, Packing List, Declaration etc.

Labour Advisory: The Chamber provides Labour Advisory services in matters pertaining to industrial and labour relations, including various services provided to companies such as

representation & appearance in Courts, legal opinions & consultative advice and arbitration in Labour matters.

Arbitration: The Chamber provides arbitration services for settlement of disputes arising out of commercial transactions between parties willing or agreeing to abide by the judgment and decision of the Chamber.

Mediation: Giving emphasis to the process of Alternate Dispute Resolution, the Bombay Chamber had established the `Centre for Mediation and Conciliation (CMC), under the guidance of the Bombay High Court. The CMC has been empanelled by the High Court and the City Civil Court as mediation centre. CMC has its set of Rules and Panel of Eminent, Senior and other Mediators, which also include domain experts. Commercial disputes from certain corporate have been referred to CMC for mediation.

Other Events

For the benefit of its members representing various sectors, the Chamber, under the auspices of its Expert Committees, had also conducted the following conducted Seminars/ workshops/ training on important topics to cover key national initiatives like Inclusive Growth, Ease of Doing Business, Make in India, Digital India, Swatch Bharat Climate Change and Skill India.

- How to Excel in Sales
- Chief Information Security officer-Online Certificate Course
- Lighthouse-The Goal Setting using Tools like OKR
- Planning & Organising Skills
- HR for Non HR
- Strategic Storytelling for Consultative Sales
- Writing Effective Business Emails-Advanced Professional Course-2 Batches
- Hindustan Unilever Limited (HUL) Plant Nashik -Site Visit
- Advanced Tendering Procedures & Bid Evaluation-Online Course
- Public Speaking
- Improving Employee Performance Through Appraisal & Coaching-
- Procurement-Best Practices-Online Workshop
- Digital Transformation and Digital Marketing Series-Online Certificate Course

- Resolving Conflicts with Negotiation Skills
- Understanding upcoming HR Trends and Laws
- International Logistics Management-Online Certificate Course
- Advanced Microsoft Excel
- Managing Millennials
- Understanding of Shipping Bill, Bill of Entry and customs audit
- Supply Chain – Best Practices-Online Workshop
- Customs-Certificate Course
- IT & Cloud Fundamentals-Online Workshop
- Executive Assistants & Secretaries Behavioural Skills Training –Workshop
- Digital Marketing-Webinar
- First Time Managers-Webinar
- Basic First Aid Every Employee Should Know
- Handling Difficult Conversations
- International Logistics Management-Online Certificate Course
- How to Write the Employee Handbook, Policies and Procedures-Webinar
- Conflict Resolution and Team Building –Training
- Writing Effective Business Emails-Advanced Professional Course Workshop
- International Logistics Management-Online Certificate Course
- Exporters – Importers know about Payment in Indian Rupees – How? & Benefit
- Information Technology General Controls (ITGC) Online Certification Cours
- International Logistics Management-Online Certificate Course
- Cloud Security Governance Certification Online Course
- Build your Influencing Capability-Webinar
- Mumbai Metro One : Extension to the Metro Knowledge Centre Initiative-Site Visit
- Design Thinking for Consumer Durables-Workshop

The details of all such activities conducted by the Chamber are provided in the Annual Report.

The Chamber expresses its gratitude towards its members for their invaluable contribution for the activities organised by it.

The Chamber also expresses its gratitude and sincere thanks to the Past Presidents for providing intellectual inputs which will guide the Chamber in achieving its endeavours.

2. Dividend

Your Chamber being a “Company Limited by Guarantee and not having Share Capital”, the disclosure relating to dividend is not applicable.

3. Amount transferred to Reserve

During the year, Chamber has transferred Rs. 50.50 Lakhs to ‘Premises Reserve’.

4. Capital

Your Chamber being a “Company Limited by Guarantee and not having Share Capital”, the disclosure relating to Capital is Not applicable.

5. Future Outlook

The Chamber is in the process of extending digitization to enhance its reach and visibility for Chamber activities and operations, including events, Certificate of Origin, qualitative and quantitative participation for the events and meetings organised by the Chamber.

6. Meetings

During the Financial Year 2022-23, 11 Board Meetings were held with requisite quorum.

At the Annual General Meeting held on 8th August, 2022, a total of ten (10) Directors were elected, of which eight (8) Directors were re-elected and two (2) Directors were newly elected. The details of the same are provided in the Annual Report.

7. Board Committees

During the Financial Year 2022-23, the Board had re-constituted the following Sub-Committees from amongst its members to carry out administrative and financial functions on its behalf.

- (i) Membership Approvals & Member Grievance Sub-Committee
- (ii) Investment Finance & Advisory Sub-Committee and
- (iii) Staff Sub-Committee

8. Independent Directors

The Directors on the Board of the Chamber are Non-Executive Professional Directors.

9. Key Managerial Personnel

The Chamber, being a Section 8 Company, is not statutorily required to appoint a Key Managerial Personnel. Hence, for the year 2022-23, no Key Managerial Personnel were appointed.

10. Statutory Auditors and Auditor's Report

Pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with the Companies (Audit and Auditors) Rules, 2014, and other applicable Rules, if any, (including any amendment thereof), M/s. Sharp & Tannan, Chartered Accountants, had been appointed as statutory Auditors of the Bombay Chamber for a period of 5 years at the 186th Annual General Meeting (AGM) held on 8th August, 2022.

The auditor's report is self-explanatory and does not contain any qualification, reservation or adverse remarks.

11. Particulars of Loans, Guarantees or Investments

The Chamber had disbursed loans aggregating to Rs. 6.43 lakhs to its employees and made Rs. NIL lakhs investments during the year.

12. Related Party Transactions

As the Chamber does not have any related party, it does not have any particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013.

13. Deposits

The Chamber has neither accepted nor renewed any deposits from the public during the financial year.

14. Material Changes and Commitments Affecting the Financial Position of the Company

There were no material changes or commitments undertaken by the Chamber which will significantly affect its financial position.

15. Chamber's policy relating to Directors' appointment, payment of remuneration and discharge of their duties

During the Financial Year 2022-23, 11 Board Meetings were held with requisite quorum.

At the Annual General Meeting held on 8th August, 2022, a total of ten (10) Directors were elected, of which eight (8) Directors were re-elected and two (2) Directors were newly elected. The details of the same are provided in the Annual Report.

Remuneration: Nil

16. Corporate Social Responsibility Initiatives

The Chamber is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on Corporate Social Responsibility.

Your Directors have pleasure in informing that in line with its overarching theme "Corporates for Change", Bombay Chamber worked to assist the medical fraternity and City hospitals in the fight against the COVID-19 pandemic. A taskforce has been constituted to deliberate on the ways and means of support that can be provided to the medical fraternity.

17. Subsidiary, Joint Venture and Associate Company

The Chamber does not have any Subsidiary, Joint Venture or Associate Company.

18. Extract of Annual Return

In terms of the requirements of Section 92 (3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, an extract of the Annual Return in the prescribed form MGT- 9 is attached herewith as Annexure and forms part of this Report.

19. Disclosure under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Your Directors state that during the year, there were no complaints received and pending pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

20. Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo

A: Conservation Of Energy

The requirement of disclosure of particulars with respect to conservation of energy as prescribed in Section 134(3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014, is not applicable to the Company.

B: Technology Absorption

(i)	the effort made towards technology absorption	As part of its activities, the Chamber has organised programmes on technology absorption including: <ul style="list-style-type: none"> • Cyber Security, Network & Web Application Security; • Training on IT Audit Skills;
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

C: Foreign Exchange Earning and Outgo

During the year, foreign exchange earnings were NIL and foreign exchange outgo was NIL.

21. Particulars of Employees

None of the employees are drawing remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. Directors' Responsibility Statement

Pursuant to Section 134 (3)(c) of the Companies Act, 2013, the Board of Directors confirm that:

- in the preparation of the annual accounts of the Company, the applicable accounting standards had been followed along with proper explanation relating to material departures,
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Chamber at the end of the financial year , i.e., March 31, 2023 and of the Income and Expenditure for that period;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Chamber and for preventing and detecting fraud and other irregularities;
- the Directors had prepared the annual accounts on a going concern basis;
- the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that and that such systems were adequate and operating efficiently.
- the Directors had laid down and maintained adequate internal financial controls with reference to financial statements.

23. Significant and Material Orders Passed by the Regulators or Courts

No significant and material orders were passed by the regulators, courts and tribunals impacting the going concern status and Chamber's operation in future.

4. Acknowledgements

The Directors acknowledge and place on record their appreciation for the dedicated work and efforts made by the Director General and the staff members.

On behalf of the Board

Nilesh Shah
Director
DIN : 01711720

Ritesh Tiwari
Director
DIN : 05349994

Place: Mumbai
Date: May 8, 2023

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH 2023

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U74999MH1924NPL001128
ii.	Registration Date	18 th June, 1924
iii.	Name of the Company	Bombay Chamber of Commerce and Industry
iv.	Category / Sub-Category of the Company	Section 8 of The Companies Act, 2013
v.	Address of the Registered office and contact details	Mackinnon Mackenzie Building, 3 rd Floor 4, Shoorji Vallabhdas Marg, Ballard Estate Mumbai 400 001
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Other professional, scientific and Technical activities	M9	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Not Applicable

No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Not Applicable

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1. Indian									
a) Individual/ HUF	-								
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp									
e) Banks / FI									
f) Any Other....									
Sub-total (A)(1):-									
2. Foreign									
a) NRIs-Individuals									
b) Other-Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
Sub-total (A)(2):-									
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt (s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1)									
2. Non Institutions									
a) Bodies Corp.									
(i) Indian									
(ii) Overseas									
C. Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
D. Others(Specify)									
Sub-total (B)(2)									
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)									

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.								
2.								
	Total							

iii. Change in Promoters' Shareholding (please specify, if there is no change)

		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL - NOT APPLICABLE

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
6.	Total (A)					
7.	Ceiling as per the Act					

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify					
	Total (1)					
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify					
	Total (B)= (1 + 2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD- NA

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
6.	Total				

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

The Chamber has not committed or convicted of any offences and is not liable to any penalties or punishment.

Place: Mumbai
Date: May 8, 2023

Nilesh Shah
Director
DIN: 01711720

Ritesh Tiwari
Director
DIN: 05349994

KEY THEME FOR 2022-23

Conclave

The Chamber organized high-profile conclaves during the year, focusing on various current topics, including the 13th AgriCorp Conference & Buyer Seller Meet 2022, India's new CSR Regime A Game-Changer, EnabHERS of Change, Better Governance - Sustained Profitability, Technology Law, Digitization in Banking, Empowering MSMEs, among others. Many high-profile speakers from the Government, regulators and corporate side addressed the conclaves.

Economic Outlook Survey

Since 2018, the Bombay Chamber of Commerce and Industry, under the auspices of its Economic Policy Research & Development Committee, has brought out its much-awaited annual Economic Outlook Survey, where we present insights and share data procured from our member organisations, providing a broad-based analysis of the macroeconomic state of India. Each survey has thrown illuminating insights into the challenges businesses - large companies and smaller ones – face and their expectations for the future. The survey analyses primary data and concludes to understand the scenario from the viewpoint of the respondents who are members of Bombay Chamber and belong to the business community. The current survey, conducted from September to November 2022, saw a great response from our large participant base, which featured both large enterprises and MSMEs.

Mediation

The Centre for Mediation and Conciliation (CMC), set up by the Bombay Chamber, provides a much-needed neutral, institutional platform for resolving commercial disputes and wishes to promote an efficient, sustainable, and solution-oriented dispute resolution process, on the lines of ADR, for resolving commercial disputes. The Centre, affiliated with the High Court of Bombay and the City and Sessions Court, Mumbai, as a Mediation Centre, successfully administers court-referred commercial mediations. Over the last year, CMC took various initiatives to propagate mediation among corporate and various institutions/agencies for its adoption as an ADR tool for the speedy resolution of commercial disputes.

MSMEs

For the MSME sector, the Chamber organized two high profile conclaves. The conclave on 'Empowering MSMEs' addressed aspects such as Finance Management For MSMEs; Innovation & Modern Technology for MSMEs; Government Schemes for Export Promotion of MSMEs; Building the Right Team/Skill Development. The conclave on MSME - Way to our Future," addressed the topics of opportunities for Indian MSMEs in the world market, access to financing: new opportunities of financing to MSMEs, Logistics & Supply Chain Challenges and Government Policies.

Diversity & Inclusion

Mentoring for Enrichment (ME) 2022-23 - January-June 2023

The Bombay Chamber, under the aegis of its Diversity & Inclusion Committee, initiated a series of Mentoring programs for women professionals, the first one being 'Mentoring for Enrichment (ME) Program 2022-23.' Applications were invited from Mentors as well as Mentees' side. This six month 'Mentoring for Enrichment (ME)' Journey, launched in December 2022, includes six or more one-to-one sessions with the mentor for approximately 1 hour, each month from January to June 2023. We had a total of 53 Mentees and 46 Mentors with an orientation session for them during December 2022, e-introducing the Mentors and Mentees. They have already begun their journey together.

The Protection of Women against Sexual Harassment at Workplace (Prevention, Prohibition and Redressal) Act, 2013

As per the Act, the Bombay Chamber of Commerce and Industry had constituted an Internal Complaints Committee (ICC). The external independent ICC member is also on the panel. The Chamber has not received any complaint under the ICC for the F.Y. 2022-23.

Number of cases disposed of during the year: NIL

EXPERT COMMITTEES: 2022-23

The Bombay Chamber has seventeen specialized/expert committees & three forums with membership drawn from Senior Management Executives of the Bombay Chamber's Corporate Members, who meaningfully contribute to the deliberations of the Committee by pooling their experience and technical expertise.

1. Agriculture & Food Processing
2. Banking, Financial Services & Insurance
3. Corporate Social Responsibility
4. Diversity & Inclusion
5. Economic Policy, Research & Development
6. Governance
7. Human Resources Management
8. Information & Communication Technology
9. International Trade & Commerce
10. Legal Affairs & IPR
11. Media & Entertainment
12. Public Healthcare
13. Power & Infrastructure
14. Private Equity & Venture Capital
15. Shipping & Logistics
16. Sustainability & ESG
17. Taxation & Accountancy

FORUMs

1. MSME
2. Start-ups
3. Young Bombay Forum

AGRICULTURE & FOOD PROCESSING

13th Biennial Agricorp Conference & Buyer Seller Meet: Creating an ecosystem for integrating FPOs and Ag-Tech start-Ups into a value chain - October 11-12, 2022

SPEAKERS – Guest of Honour, Shri Abdul Sattar, Minister of Agriculture, GoM, Keynote Speaker, Prof. Ramesh Chand, Member, NITI Aayog (rank of Union Minister of State), Mr Mrugank Paranjape, MD & CEO, NCDEX eMarkets, Mr Umang Agrawal, Head-Grow Mandi, (Agri-commodity Marketplace) & Carbon Program, Grow Indigo, Mr Rajesh Kumar Prasad,



Category Leader, Amazon Retail India, Mr Vilas Shinde, (M. Tech Agriculture Engg.), CEO & MD, Sahyadri Farmer Producer, Mr Vijay Venkataraman, Chief of Trade Services, Nuture.farm, Mr Manish Raut, Business Head-Higronics (Hydroponics Division), Hi-Media Laboratories, Mr Rajan Raje, Director, Nichem Solutions, Mr Hiren Doshi, VP-Strategic Partnership, Ninjacart, Mr Devendra Gupta, Co-founder & CEO, Ecozen Solutions, Mr Maruti Chapke, Co-founder & CEO, Fresh Produce Value Creation Services (Go4fresh), Mr Swarup Bose, Co-Founder and CEO, Celcius Logistics Solutions, Mr Jaideep Bhatia, Business Head-Post Harvest Solutions & Food Value Chain and Head Strategic Compliance, UPL, Indian Region, Mr Chetan Dedhia, Managing Partner, CVD Solutions/JJ Overseas, Dr. Sanjay Pandhare, ED, MahaFPO Federation, Mr Yogesh Thorat, MD, Maha FPC, Dr. Yogesh Dwivedi, CEO, Madhya Bharat FPO Federation, Mr Puneet Singh Thind, Director-Northern Farmers Mega FPO, Mr Kuldeep Solanki, CEO, Gujpro Agribusiness Consortium Producer, Mr Jitendra Gangrade, Business Lead-Strategic Alliances, Food Value Chain Partnership & PSS, BASF India, Mr Deepak Sinha, Associate Director, Grant Thornton Bharat LLP, Dr Rajaram Dighe, CEO, VSTF, Mr Govind Hande, Advisor Export, National Horticulture Mission, Commissionerate of Agriculture, Pune, Mr Sunil Sawla, Treasurer, India Pulses and Grains Association, Mr N. Shubhangam Khanna, GM, Federation of Agri-Value Chain, Manufacturers &

Exporters (FAME), Mr Manoj Rawat, MD & CEO, ValueFin India, Mr Jinesh Shah, Managing Partner, Omnivore, Mr Sridhar Easwaran, Founding Member, Samunnati Financial Intermediation & Services, Mr Rajeshwar Patil, Assistant General Manager (Agri Maharashtra Circle, State Bank of India), Mr Ashok Dhamankar, CFO-Financial Services, UPL, Dr. Manish Pande, Director & Head, Project Analysis & Documentation Division, QCI, Mr Chetan Bhakkad, Partner, Grant Thornton India, Dr. Bhaskar Patil, Deputy General Manager, MSAMB – Ratnagiri Division, Shri Dasharath L. Tambhale, Director-Agriculture, ATMA, Mr Vijay Kolekar, Agronomist, POCRA, Dr. Tarannum Kadarbhai, Indo-Dutch Centres of Excellence, Dr. S. K. Goel, IAS, Former Additional Chief Secretary, Agriculture and Marketing, Govt. of Maharashtra, Mr Raj Vallahaneni, CEO, Kalgudi Digital, Mr Prasanna Rao, Co-founder & CEO, Arya Collateral Waterhousing Services, Dr. Vikas Chandak, Business Head-Agri Inputs and Grow Online, Grow Indigo Pvt. Ltd., Mr Yogesh Kedari, Senior Vice President-Agri Output-Perishables, Green Agrevolution (DeHaat) etc.

BANKING, FINANCIAL SERVICES & INSURANCE

Panel Discussion on Corporate Debt Market In India : Issues & Challenges

- August 24, 2022

SPEAKERS - Shri T. Rabi Sankar, Deputy Governor, RBI, Ms Latha Venkatesh, Executive Editor, CNBC, Mr Nilesh Shah, Group President & MD, Kotak Mahindra AMC, Mr Neeraj Gambhir, Group Executive, Axis Bank, Mr Jayesh Mehta, Managing Director & Country Treasurer, Bank of America, Mr Tamal



Bandyopadhyay, Consulting Editor, Business Standard, Mr Rajiv Anand, Dy. MD, Axis Bank, Mr Abizer Diwanji, Head Financial Services, Ernst & Young LLP, Mr Suresh Krishnamurthy, Senior Director – Market Intelligence & Analytic CRISIL, Prof Ananth Narayan, Associate Professor (Adjunct), Finance & Economics, SPJIMR.

In the hands of Shri T. Rabi Sankar, Deputy Governor, Reserve Bank of India, released a publication on **Creating a Five Trillion Dollar Economy** ▶



Conclave on Digitisation in the Indian Banking Sector - January 20, 2023

SPEAKERS - Mr Nilesh Shah, President, Bombay Chamber & Group President & MD, Kotak Mahindra AMC, Chief Guest, Shri Ajay Kumar Choudhary, Executive Director, Reserve Bank of India, Mr Rajiv Anand, Dy MD, Axis Bank, Mr Anand Mihir, Partner, Risk Consulting, EY India, Mr Sajish Pillai, MD & Head – Assets & Strategic Alliances, Consumer Banking Group, DBS Bank, India, Mr Arpit Ratan, CBO & Co-Founder, SignZy, Mr Pratik Shah, Partner and Leader, Financial Service Consulting, EY India, Mr Harshvardhan Bisht, Partner, Financial Service Consulting, EY India, Mr Ashok Dhamankar, CFO – Financial Services, UPL, Mr Prateep Basu, CEO, SatSure, Sridhar Easwaran, Founding Member, Samunnati Financial Intermediation & Services, Mr Dilip Panjwani, Global Head – Cybersecurity Practice & CoE, LTIMindtree, Mr Anu Tiwari, Partner, (Cohead) Fintech, Mr Kartik Shinde, Partner, Cyber Security and Data Privacy, EY India, Mr Rajesh Thapar, CISO, Axis Bank, Mr Abizer Diwanji, Head Financial Services, EY.

Managing Risks and Liabilities in Pharma - March 2, 2023

SPEAKERS - Mr Praveen Vashisht, Chairman, Howden India, Howden Insurance Brokers India, Mr Srinivas Lanka, Mentor, ElixGlobal, Ms Smriti Mishra, Partner, PwC, Mr Ramesh Swaminathan, CFO, Lupin, Mr Ankur Jain, Partner, Risk Assurance, PwC, Mr Amit Pandey, EVP & General Counsel, GSK Pharmaceuticals, Dr Milind Antani, Lead - Pharma, Healthcare, Medical Device and Digital Health Practice, Mr Nishith Desai Associates, Mr Amit Solanki, President, Howden India, Mr Martin Hawkins, Head of Liability, Newline Syndicate; Mr Richard Kelly, Head of Life Science, Clinical Trials Insurance Services, Mr Anisha Udeshi, Director-Global Insurance and Risk, Cipla.

BANKING, FINANCIAL SERVICES & INSURANCE AND TAXATION & ACCOUNTANCY

Post Budget UNION BUDGET 2023 – Economic & Tax perspective - February 3, 2023

SPEAKERS - Mr Sandeep Khosla, Director General, Bombay Chamber, Dr. Sachchidanand Shukla, Chairman, Economic Policy, Research & Development Committee, Bombay Chamber and Chief Economist, Mahindra Group, Mr Nilesh Shah, President & Chairman, Banking, Financial Services & Insurance Committee, Bombay Chamber and Group President & MD, Kotak Mahindra AMC and part time member to the PM's Economic Advisory Council, Mr Sudhir Kapadia, Past President, Bombay Chamber and Partner, Tax & Regulatory Services, EY India, Dr. Soumya Kanti Ghosh, Group Chief Economic Advisor, SBI, Mr Pranjul Bhandari, MD, Chief India Economist, Asean Economist, HSBC, Mr Dharmakirti Joshi, Chief Economist, CRISIL, Mr Ravikant Kamath, Partner, Direct Tax Knowledge & Solutions, Ernst & Young LLP & Chairperson, Direct Tax Committee, Bombay Chamber, Ms Shikha Gupta, Tax Director, HUL, Mr Indra Anand, Group Tax Head, Tata Sons and Mr Hemant Kadel, Sr. President, Corporate Finance Division, Grasim Industries.

CORPORATE SOCIAL RESPONSIBILITY

Conclave on India's New CSR Regime: A Gamechanger - August 25, 2022

SPEAKERS – Shri Jayant Sinha, Chairperson of the Standing Committee on Finance, Parliament of India and BJP Lok Sabha Member of Parliament from Hazaribagh, Jharkhand, Mrs Rajashree Birla, Chairperson, Aditya Birla Centre for Community Initiatives and Rural Development, Mr Keki Mistry, VC & CEO, HDFC, Ms Anjali Bansal, Immediate Past President, Bombay Chamber and Founder, Avaana Capital, Ms Aabha Ganjoo, Country Development Manager, BASF India, Mr Bahram Vakil, Founder & Senior Partner, AZB & Partners, Mr Ritesh Tiwari, Senior Vice President, Bombay Chamber and CFO, Hindustan Unilever and Unilever South Asia, Mr Noshir Dadrawala, CEO, Centre for Advancement of Philanthropy, Ms Jyoti Kumar Bansal, Chief – Sustainability, CSR, Branding & Communications, TATA





Power, Mr Sunil Duggal, Chief Safety Officer and Group CEO, Vedanta Ltd., Mr Pankaj Dhandharia, Partner and Markets Leader, EY India, Mr Srikrishna Sridhar Murthy, Co-Founder and CEO, Sattva Consulting, Mr S. Anjani Kumar, Senior Partner, Deloitte India, Mr Amit Sachdeva, CSR Man of India, Ambassador of SDG Choupal initiative of NITI Aayog and Editor-in-chief of CSR Good Book, Ms Pearl Tiwari, Chairperson, CSR Committee, Bombay Chamber and President (CSR & Sustainability), Ambuja Cements.

Training on CSR & Social Impact

- October 19-20, 2022

SPEAKERS – Ms Vijaya Balaji, Founding Partner & CEO, Social Lens, Ms Manjula Ramakrishnan, Sr Consultant and Advisor, Social Lens & Member, Project Advisory Board, toolbox India & Ms Meemansa Bhandari, Lead Associate, Social Lens.

Corporate Social Responsibility – Policy to Practice in Current Times

- November 15, 2022

SPEAKERS – Dr. Meena Galliara, Director, Jasani Center for Social Entrepreneurship & Sustainability Management, NMIMS and Mr Gurvinder B. Parmar, CA.

Social Return on Investment (SROI)

- January 30, 2023 to February 4, 2023

SPEAKER – Mr Karthikeyan E., Program Evaluation and Impact Management Practitioner.

Use of Technology for Managing MCA Compliances, CSR Fund, Project & Impact Assessment

- February 14, 2023

SPEAKER – Mr Nitin Naik, Founder, SynergyConnect Data Innovations.

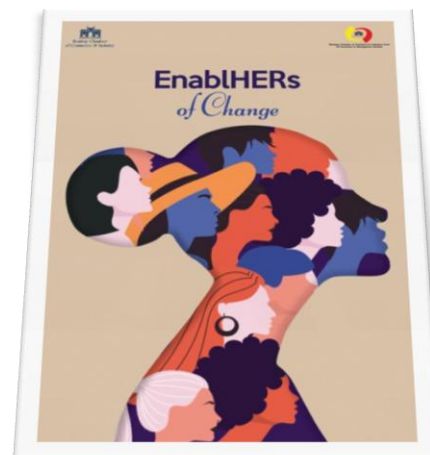


DIVERSITY & INCLUSION

Conclave on EnablHERS of Change 2022

- April 20, 2022

SPEAKERS – Ms Anjali Bansal, President, Bombay Chamber, Ms Meenakshi Priyam, Chairperson, Diversity & Inclusion Committee, Bombay Chamber and CHRO, Udaan, Ms Vinita Bali, Independent Director & Strategy Advisor, Ms Mahasweta Chakraborty the 24 year old pilot who evacuated 800 Indian students under Operation Ganga, Ms Jayshree Vyas, MD, Shri Mahila Sewa Sahakari Bank, Ms Ananya Tripathi, CEO, WhiteHat Jr-Byju, Mr Pravin Jadhav, Founder & CEO, Raise Financial Services, Ms Richa Roy, Partner, Cyril Amarchand Mangaldas, Ms Swathi Kulkarni, Co-Founder & CEO, Elda Health, Dr. Roshani Sanghani, Founder, Aasaan Health Solutions, Ms Annaswamy Vaidheesh, Former Managing Director-VP, South Asia, Glaxosmithkline Pharmaceuticals, Ms Vani Manja, Managing Director, Boehringer Ingelheim India, Ms Neetu Yadav, Co-Founder & CEO, Animall Technologies; Dr Praapti Jayaswal, Co-Founder & CEO, ArogyaAI, Mr Bipin Preet Singh, Founder & CEO, MobiKwik, Mr Ashish Dave, CEO, Mirae Asset Venture Investments (India).



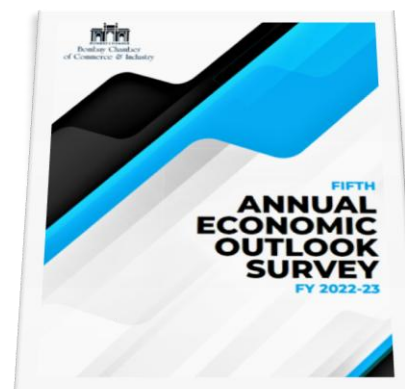
ECONOMIC POLICY, RESEARCH & DEVELOPMENT

5th Economic Outlook Survey

published at MSME Conclave 2023 –

‘Way to our Future’

– February 8, 2023



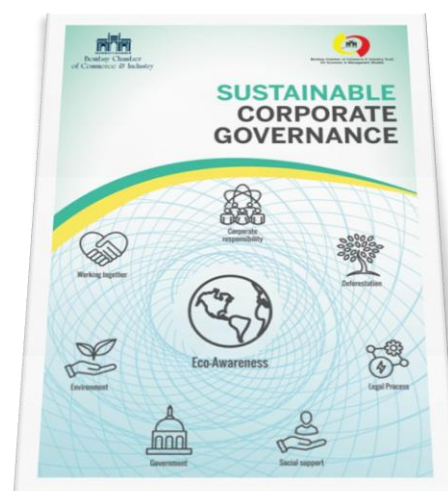
GOVERNANCE

Anti-Bribery and Anti-Corruption: the Law Practice and Technology – April 28, 2022

SPEAKERS – Ms Attreyi Mukherjee, Senior Corporate Counsel, Tata Industries, Principal Consultant, Manoyog GRC Advisor and Mr Ramesh Sharma IPS(R), Executive Director, Legasis Pvt.Ltd. and Director General of Police, Mr Manoj Sonawala.

Governance Conclave on Better Governance – Sustained Profitability - May 26, 2022

SPEAKERS – Mr K V Kamath, Chairman, National Bank for Financing Infrastructure & Development, Mr M Damodaran, Chairperson, Excellence Enablers, Mr Bharat Vasani (Moderated), Chairman, Legal Affairs & IPR Committee and Corporate Partner, Cyril Amarchand Mangaldas, Mr Prasad Chandran, Mentor, Governance Committee, Bombay Chamber and Founder Chairman, SEEGOS, Mr R Mukundan, MD & CEO, Tata Chemicals, Mr Ashok Barat, Founder, Merx Business Advisor LLP, Mr Amit Tandon, Founder & MD, Institutional Investor Advisory Services, Ms Anjali Bansal, President, Bombay Chamber and Founder, Avaana Capital, Mr Viren H Mehta, Partner-Assurance Services, S. R. Batliboi & Co. LLP, Mr Nilesh Shah, Sr. Vice President, Bombay Chamber and Group President & MD, Kotak Mahindra AMC, Mr Ritesh Tiwari, ED, Finance & IT and CFO, HUL and Mr J N Gupta, Co-Founder & MD, Stakeholders Empowerment Services, etc.



Framework of Whistleblower Mechanism in India & Corporate Culture and Ethics – August 10, 2022

SPEAKER - Mr Neville Gandhi, Vice President -Compliance, Siemens Ltd.

Related Party Transactions – Your Choice: Hide & Perish or Seek & Disclose

- October 7, 2022

SPEAKERS - Chief Guest, Shri Ananta Barua, Whole-Time Member, SEBI, Mr Nilesh Shah, President, Bombay Chamber, Ms Savithri Parekh, Chairperson, Governance Committee, Bombay Chamber.

**CAFTA's (Certificate in Applied Finance, Treasury and Analytics) Treasury Training
Programs in collaboration with EY - April 2022 to July 2022**

**13th & 14th Edition of Certified Compliance and Ethics Professional Course jointly in
collaboration with Legasis - April 2022 to July 2022**

HUMAN RESOURCE MANAGEMENT

How to Excel in Sales

- April 28-29, 2022

SPEAKER - Dr. Lata Shetty, HRD Consultant & Director, Mainstream HRD Training Centre.

Lighthouse -The Goal setting using Tools like OKR

- May 13, 2022

SPEAKER – Ms Smita Dinesh, Founder & Director, Able Ventures.

Planning & Organising Skills

- June 15-16, 2022

SPEAKER – Ms Swagata Manjeshwar, Facilitator, Coach and Mentor, Vinsys IT Services (I) Pvt. Ltd.

HR for Non HR

- June 29, 2022

SPEAKER – Ms Supriya Kabra, Director, Founder, Cosmic Consultant.





Public Speaking

- July 28, 2022

SPEAKER – Ms Supriya Kabra, Director, Founder, Cosmic Consultant.

Improving Employee Performance Through Appraisal & Coaching

- July 29, 2022

SPEAKER - Dr. Lata Shetty, Founder, Mainstream HRD Training Centre.

Resolving Conflicts with Negotiation Skills

- August 3-4, 2022

SPEAKER - Dr. Lata Shetty, Founder, Mainstream HRD Training Centre.

Productivity Management

- August 4, 2022

SPEAKER – Ms Supriya Kabra, Director, Founder, Cosmic Consultant.

Understanding upcoming HR Trends and Laws

- August 26, 2022

SPEAKER – Ms Binita Mehta, Organizational Psychologist.

Advanced Microsoft Excel

- September 13-14, 2022

SPEAKER – Mr Vijaybhan, Microsoft Certified Professional MCP/ MCP ID: 12826975.

Conflict Resolution

- September 20, 2022

SPEAKER - Dr. Lata Shetty, Founder, Mainstream HRD Training Centre.



Managing Millennials

- September 21, 2022

SPEAKER - Ms Smita Dinesh, Director, Able Ventures.

How to become a Sales Superstar

- September 27, 2022

SPEAKER - Dr. Lata Shetty, Founder, Mainstream HRD Training Centre.

How to be a Sales Superstar

- October 1, 2022

SPEAKER - Dr. Lata Shetty, Founder, Mainstream HRD Training Centre.

Certification Course on Six Sigma Green Belt

- October 10 -11, 2022

SPEAKER – Mr Mehul Doshi, Consultant & Trainer, Certified Six Sigma Master Black Belt.

How to Win Back Unhappy Customers

- October 18, 2022

SPEAKER - Dr. Lata Shetty, Founder, Mainstream HRD Training Centre.

Behavioural Skills Training for Executive Assistants & Secretaries

- October 19, 2022

SPEAKER - Dr. Lata Shetty, Founder, Mainstream HRD Training Centre.

Digital Marketing Trends

- October 20, 2022

SPEAKER – Mr Tarun Makhija, Co-founder, Big Mouth Digital & Media.



Conflict Resolution

- November 18, 2022

SPEAKER - Dr. Lata Shetty, Founder, Mainstream HRD Training Centre.

POSH Act & Workings of IC Committee

- November 23, 2022

SPEAKER - Dr. Lata Shetty, Founder, Mainstream HRD Training Centre.

Basic First Aid Every Employee Should Know

- November 28, 2022

SPEAKER – Dr. Yash Kose, Physical Therapist.

First Time Managers

- December 2-3, 2022

SPEAKER - Dr. Lata Shetty, Founder, Mainstream HRD Training Centre.

How to Write the Employee Handbook, Policies and Procedures

- December 15, 2022

SPEAKER – Ms Smita Dinesh, Director, Able Ventures.

Team Building and Conflict Resolution at KV Fire Chemicals India Pvt. Ltd.

- January 21, 2023

SPEAKER - Dr. Lata Shetty, Founder, Mainstream HRD Training Centre.



Legal Aspects of Resignation, Abandonment, Moonlighting & Management Initiated Separation - February 4, 2023

SPEAKERS – Mr Naresh Kumar Piniseti, President- Corporate Governance, Deepak Fertilisers and Petrochemicals Corporation Ltd., Dr Rajkumar V P, CHRO, Indo German Petrochemicals Ltd., Mr Lancy D'Souza, Advocate High Court & Legal Advisor, Bombay Chamber and Mrs Deepika Agarwal, Advocate High Court & Sr Legal Associate, Bombay Chamber.



Building your Influencing Capabilities - March 16, 2023

SPEAKER – Ms Varsha Chitnis, Co-Founder, The Mind Coaching Academy.

INFORMATION & COMMUNICATION TECHNOLOGY

Certificate Course on CISO - April 12-13, 2022

SPEAKER – Mr Vaibhav Patkar, Consultant Information Security.

Certificate Course on Network Security, Penetration Testing & Cyber Risk Management - May 11 & 12, 2022

SPEAKER – Mr Sachin Dedhia, Founder & CEO, Skynet Secure Solutions.



Certificate Course on Robotic Process Automation (RPA)

– May 12–13, 2022

SPEAKER - Dr Manish Kumar Jain, Technical Consultant AI, IOT, CLOUD, METAVERSE.

Certificate Course on Digital Transformation & Digital Marketing Series

- July 14 to August 5, 2022

SPEAKER – Mr Sandeep Raut, Founder & CEO, Going Digital.

Course on General IT Audit

- August 17 & 18, 2022

SPEAKER – Mr Sachin Dedhia, Founder & CEO, Skynet Secure Solutions.

IT & Cloud Fundamentals

- September 22, 2022

SPEAKER – Mr Narendra Dharm, Cloud Advocate.

Certificate Course on Information Technology General Controls (ITGC)

– March 1 & 2, 2023

SPEAKER – Ms Geetha Murugesan, Head Advisory Services, TCS.

Certification Course on Cloud Security Governance

- February 21-22, 2023

SPEAKER – Mr Bidhan Acharjee, Trainer & Consultant, Cloud Computing with AWS.



INTERNATIONAL TRADE & COMMERCE

Classification (HSN) and Valuation

- April 28, 2022

SPEAKER – Mr Sudhakar Kasture, International Trade Consultant.

Free Trade Agreements and CAROTAR 2020

- May 10, 2022

SPEAKER – Mr Sudhakar Kasture, International Trade Consultant.

Course on Advanced Tendering Procedures & Bid Evaluation

- May 26-27, 2022

SPEAKER – Mr Raj Kumar Seth, L & D Professional Trainer, SCM.

Procurement – Best Practices

– July 28, 2022

SPEAKER – Mr Raj Kumar Seth, L & D Professional Trainer, SCM.

Certificate Course on International Logistics Management

- August 11-12, 2022

SPEAKER – Mr Rajiv Sathe, International Trade Consultant.

Understanding of Shipping Bill, Bill of Entry and Customs Audit

- September 13, 2022

SPEAKER - Mr Sudhakar Kasture, International Trade Consultant.

Certificate Course on Customs

- September 20, 2022

SPEAKER - Mr Sudhakar Kasture, International Trade Consultant.





Supply Chain – Best Practices

- October 7, 2022

SPEAKER – Mr Raj Kumar Seth, L & D Professional Trainer, SCM.

Certificate Course on International Logistics Management

- November 15-16, 2022

SPEAKER – Mr Rajiv Sathe, International Trade Consultant.

Certificate Course on Customs Laws & Procedures

- November 29-30, 2022

SPEAKER - Mr Sudhakar Kasture, International Trade Consultant.

Certificate Course on International Logistics Management

- January 11-12, 2023

SPEAKER – Mr Rajiv Sathe, International Trade Consultant.

Exporters – Importers know about Payment in Indian Rupees – How? & Benefit

- January 13, 2023

SPEAKER - Mr Shashi Chaturvedi, International Trade Consultant.

Certificate Course on International Logistics Management

- March 9-10, 2023

SPEAKER - Mr Rajiv Sathe, International Trade Consultant.

INTERNATIONAL TRADE & INVESTMENT

Free Trade Agreements

- June 8, 2022

SPEAKER – Mr Anil Radhakrishnan, Director, Accex Supply Chain & Warehousing Pvt. Ltd.



MOU and Interactive Meeting with Consulate of Vietnam and Invest Global, Vietnam

- July 27, 2022

SPEAKERS - Mrs Nguyen Thi Thu Ha, General Director-Invest Globa, Vietnam Association of Foreign Invested Enterprises and Mr Duong Duc Anh, Vice Consul-DCM, Consulate General of Vietnam in Mumbai.

Networking meeting with Danish Embassy and Innovation Centre

- August 1, 2022

SPEAKERS - Mr Eske Bo Knudsen, Consul General & Head, Innovation Centre of Denmark, Mr Søren Nørrelund Kannik-Marquardsen, Minister Commercial Counsellor and Head, Trade Council, New Delhi & Regional Coordinator South Asia.

Networking Meeting - Buyer Delegation from Uganda

- September 6, 2022

B2B Networking - Delegation from Russia

- September 22, 2022

B2B Networking with the Turkish Exporters Assembly Trade Delegation

- October 11, 2022

B2B with Networking Turkish Businesses

- November 17, 2022

Turkish Businesses wrt Ports Shipping Logistics in India

- January 24, 2023

SPEAKERS - Capt. Ram Iyer, Country Convenor, PSLC 2023 and Sr VP, Seahorse Ship Agencies, Mr Hüseyin AYDIN, Commercial Attaché, Turkish Consulate General in Mumbai, Mr Kiran Malla, Partner,



Strategy and Transactions, Ernst & Young India, Shri Rajiv Jalota, IAS- Chairman, Mumbai Port Trust, Mr Ravi Jakhar, Chief Strategy Officer, Allcargo Group, Dr. Yusuf KARAKAŞ, Deputy Director General, Ministry of Trade, DG of International Services Trade, Mr Ersel Topaloglu, Owner, Transtas Global Logistics.

B2B Networking - Delegation from Port of Haropa

- March 16, 2023

Preparatory /Introductory Meetings

- 1 Interactive Meeting with Representative of Abu Dhabi Consulate - April 7, 2022
- 2 Interactive Meeting with Khalifa Industrial Zone, Abu Dhabi Ports Group - May 11, 2022
- 3 Preparatory Discussion on WUWM Abu Dhabi 2022 - September 7, 2022
- 4 Membership Survey to identify countries of Commercial Interest
- 5 Preparatory Meeting with Representative of Turkish Consulate - September 7, 2022
- 6 Courtesy Meeting with Turkey Consulate - January 12, 2023
- 7 Courtesy Meeting with Finland Consulate - March 13, 2023

LEGAL AFFAIRS & IPR

Decoding the New Overseas Investment Regime

- November 3, 2022

SPEAKERS – Mr Bharat Vasani, Chairman, Legal Affairs & IPR Committee, Bombay Chamber and Partner, Cyril Amarchand Mangaldas and Mr Varun Kannan, Associate, Cyril Amarchand Mangaldas.

The Competition Law (Amendment Bill), 2022 – Key issues

- November 18, 2022

SPEAKER – Ms Avaantika Kakkar, Partner (Head-Competition), Cyril Amarchand Mangaldas.

Emerging Trends in Corporate & Technology Laws

- November 30, 2022

SPEAKERS – Mr Bharat Vasani, Chairman, Legal Affairs & IPR Committee, Ms Savithri Parekh, Company Secretary & Compliance Officer, Reliance Industries, Mr Sharad Abhyankar, Partner, Khaitan & Co.,

Mr Anand Kumar, Founder and Managing Partner, Pier Counsel and Ms Attreyi Mukherjee, Senior Corporate Counsel, Tata Industries.

SEBI PIT Regulations and Structured Digital Database – Some Practical Challenges

- December 20, 2022

SPEAKERS - Mr Bharat Vasani, Chairman, Legal Affairs & IPR Committee, Bombay Chamber, Ms Rutu Gandhi, Partner, Cyril Amarchand Mangaldas, Ms Attreyi Mukherjee, Co-Chairperson, Legal Affairs & IPR Committee, Bombay Chamber and Mr Manoj Sonawala, Co-Chairman, Legal Affairs & IPR Committee, Bombay Chamber.

Benami Transactions and MOFA & RERA

- January 18, 2023

SPEAKERS – Advocate Ms Divya Malcolm, Specialist in the Real Estate Sector and Ms Attreyi Mukherjee, Co-Chairperson, Legal Affairs & IPR Committee, Bombay Chamber.

Internet of Things (IoT) - Implications for the Legal Framework in association with the Technology Law Forum (TLF)

- January 31, 2023

SPEAKERS – Mr Ganapathy Narayanan, IP Professional, former Head, IPR Governance, TCS, Mr Subramaniam Vutha, Advocate and founder-member TLF and Ms Attreyi Mukherjee, Senior Corporate Counsel, Tata Industries.

Decoding the Proposed Amendments to Regulation 30 of the LODR Regulations

- February 17, 2023

SPEAKERS - Mr Jeevan Sonparote, CGM, Corporation Finance Dept, SEBI, Mr Bharat Vasani, Partner, Cyril Amarchand Mangaldas and Ms Savithri Parekh, Company Secretary & Compliance Officer, Reliance Industries and Mr Varun Kannan, Associate, Cyril Amarchand Mangaldas.



Legal Conclave on Technology and Law

- February 24, 2023

SPEAKERS – Mr Sandeep Khosla, DG, Bombay Chamber, Mr Supratim Chakraborty, Partner, Khaitan & Co., Ms Anisha Chand, Partner, Khaitan & Co., Ms Attreyi Mukherjee, Senior Corporate Counsel, Tata Industries, Mr Ranjeeth Bellary, Partner, Ernst & Young LLP, Mr Arun S. Prabhu, Partner – Head TMT, Cyril Amarchand Mangaldas, Mr Anirudh A. Damani, Managing Partner, Artha Venture Fund, Mr Anand Kumar, Managing Partner, Pier Counsel and Mr Abhishek Jain, General Manager – Projects, Tata Industries.

POWER & INFRASTRUCTURE

Shop Floor Leadership

- Batch 1 - August 18, 2022 | Batch 2- November 29, 2022 | Batch 3 -

SPEAKER – Ms Archana Shastri, Behavioral Facilitator and Transformational Coach.

Energy Conservation (Amendment) Bill 2022

- September 16, 2022

SPEAKERS - Mr Shirish S Garud, Director, The Energy and Resources Institute (TERI), Ms Shalu Agrawal, Senior Programme Lead, CEEW, Mr Suresh Kumar Narang, CEO, Nabha Power, a wholly owned subsidiary of Larsen & Toubro and Prasanth Regy, Consultant (Energy), NITI Aayog.

PRIVATE EQUITY & VENTURE CAPITAL

Lecture on Where on Earth is the Rupee Going?

- August 10, 2022

SPEAKERS - Mr Ashith Kampani, Chairman, PEVC Committee, Bombay Chamber and Chairman, Cosmic Mandala15 Group, Mr Jamal Mecklai, CEO, Mecklai Financial Services Pvt. Ltd. and Mr Nishant Shah, Managing Partner, Jackstien Practices & Consulting International LLP.



SHIPPING & LOGISTICS

Industry Delegation visit to Jawaharlal Nehru Port Authority

- May 6, 2022

SPEAKERS – Shri Niteen M. Borwankar, Chief Manager Mechl. Elect. Engineering and CEO-SEZ and Shri Unmesh Sharad Wagh, IRS, Deputy Chairman, JNPA.

Certificate Course on Ships & Shipping- Cargo Operations & Its Commercial Impact

- June 14, 2022

SPEAKER - Capt Ram Iyer, Vice President, Seahorse Ship Agencies.

Marine Cargo Claims and Documentation

- July 12, 2022

SPEAKERS - Capt Mukesh Gautama, Advisor, Wilson Surveyors and Adjusters, Mr Vinod Dangwal, Deputy Vice President - Marine Claims, ICICI Lombard.

Alternative Platforms for Financing International Business

- July 27, 2022

SPEAKERS - Mr Anil Radhakrishnan, Chairman, Shipping & Logistics Committee and Member, Board of the Bombay Chamber, Mr Bhavin Gajjar, Regional Trade & Forex Product Sales, YES Bank, Mr Viraj Kulkarni, CEO and Founder, Pivot Management Consulting (OPC) Pvt. Ltd., Mr Shashank Randev, Founder VC, 100X.VC.

International Trade Finance: Letter of Credit and Methods of Payment in collaboration with ICICI Bank

- August 5, 2022

SPEAKERS - Mr Krishnendu Das, Subject Matter Expert - Trade represented ICICI Bank and Ms Swati Panji, Trade Finance Consultant.



Overview of Compliances for Exporters in collaboration with YES Bank

- August 25, 2022

SPEAKERS - Mr Mihir Ajit Shah, Advisor, Consultant & Trainer in International Business, Mr Bhavin Gajjar, Executive Vice President & Regional Product Sales Manager – Business Banking – Trade & Fx Asst represented YES Bank.

GST Compliance for Exporters

- October 7, 2022

SPEAKER - CA Pritam Mahure.

Minimize Forex Banks Charges and Outlook on Indian Rupee

- December 8, 2022

SPEAKER - Mr Mihir Ajit Shah, Advisor, Consultant & Trainer in International Business and Mr Himesh Shah.

Opportunities in Port, Shipping and Logistics Sectors in India - Interaction amongst India-Turkish Businesses

- January 24, 2023

SPEAKERS – Mr Hüseyin AYDIN, Commercial Attaché, Turkish Consulate General, Mumbai, Capt. Ram Iyer, Country Convener, PSLC 2023 and Sr VP, Seahorse Ship Agencies, Mr Pravin Rane, Joint Director, Bombay Chamber, Mr Kiran Malla, Partner, Strategy and Transactions, Ernst & Young India, Mr Ravi Jakhar, Chief Strategy Officer, Allcargo, Mr Akin Ak, Head of Department, Logistic and Transport Services, Ministry of Trade, DG of International Services Trade, Mr Ersel Topaloglu, Owner of Transtas Global Logistics and Mr Sandeep Khosla, Director General, Bombay Chamber.

Stakeholder Discussion on Service Providers

- January 24, 2023

SPEAKERS – Mr Sailesh Bhatia, Bhatia Shipping, Mr Anil Radhakrishnan, Accex Supply Chain, Mr Debman Mukherjee, DP World, Mr Sumit Wasan, DP World, Mr Sethu Krishna, Maersk, Mr Avinash Sagar, EY, Capt Ram Iyer, Seahorse.



Stakeholder Discussion on Customers

- March 1, 2023

SPEAKERS – Mr Durgesh Buxy, Crompton Greaves Consumer Electricals Ltd., Mr Bhavesh Bipin Lakhani, Ashapura Minechem Ltd., Ms Anuya Bhatt, Inventia Healthcare Ltd., Ms Renuka Gokak-Sadhu, Chakradhar Industries LLP, Mr Rajen K Munsif, Chakradhar Industries LLLP, Mr Gopakumar Nair, Panasonic Life Solutions, Ms Archana S Chaugule, Nichem Solutions, Ms Vaishali Hatkar, Nichem Solutions, Mr C S Kali, Sterlite Technologies.

Masterclass on Risk Mitigation in Trade Finance

- March 14, 2023

SPEAKERS – Mr Mihir Shah, Advisor, Consultant and Trainer, International Business and Mr Vikram Lodha, Co-Founder & CEO, Nimai Trade Fintech.

11th Biennial International Conference on Ports, Shipping and Logistics

- April 13, 2023

SPEAKERS – Shri Nitin Gadkari, Hon'ble Union Minister for Road Transport and Highways, Govt of India; Moderator: Mr Girish Kuber, Editor, Loksatta; Shri Vivek Johri, IRS, Chairman, Central Board of Indirect Taxes & Customs and Special Secretary to the Govt of India; Shri Rajiv Jalota, IAS, Chairman,



Mumbai Port Authority and Additional Charge, DG, Directorate General of Shipping; Mr Neville Dumasia, Partner, EY; Mr S Dinakaran, DGM, New India Assurance Ltd., Padmashri Prof. Ganapati Dadasaheb Yadav, Ex-Vice Chancellor, ICT; Mr Biju Sivakumar, Joint Managing Director and COO, Navio Shipping; Capt Nikunj Parashar, Founder, Sagar Defence Engineering and Oceanos BV Netherlands; Mr Gaurav Gupta, MD, DSV Solutions; Mr Dharmendra Gangrade, Head-Logistics Management Centre, L&T Group; Mr Ashish Agarwal, MD, Freightos; Mr Pratik Shah, Director, EY; Mr Prasad Gadkari, ED & CSO, NIIF; Mr Lars Sorensen, MD, Hapag Lloyd India; Mr Kenichi Kono, Senior Representative, JICA,

India; Mr Vivek Kele, Director, Teamglobal Logistics; Mr Parag Thally , SVP & Head Real Economy Group, Axis Bank; Mr Deepal Shah, Deputy Group CFO, Allcargo Logistics; Mr Amitabh Kumar, IRS, Former DG, Directorate General of Shipping; Senator Dr. P K C Bose, Vice Chairman and MD, Enercon Wind Energy ; Mr Atit Mahajan, MD ,CMA-CGM India; Mr R Mukundan, MD and CEO, Tata Chemicals; Ms Kavita Jain, VP-Supply Chain-South Asia, Hindustan Unilever Ltd & Unilever South Asia; Mr Pavithran M Kallada, MD- India, PSA BDP; Shri Shripad Naik, Hon'ble Minister of State for Ports, Shipping and Waterways, Govt of India; Dr Sanjeev Ranjan, IAS, Chairman, National Shipping Board; Shri Unmesh Sharad Wagh, IRS, Deputy Chairman, Jawaharlal Nehru Port Authority; Mr Animesh Gupta, President, JSPL; Mr Mihir Shah, Partner, E&Y; Mr Anil Radhakrishnan, Director, Accex Supply Chain Pvt Ltd and Board Member, Bombay Chamber of Commerce and Industry; Mr Nilesh Shah, President, Bombay Chamber & Group President and MD, Kotak Mahindra AMC; Mr Ritesh Tiwari, CFO, Hindustan Unilever Ltd & Unilever South Asia & Mr Sandeep Khosla, Director General, Bombay Chamber.

SHIPPING & LOGISTICS AND TAXATION & ACCOUNTANCY

Effectiveness of Foreign Trade Agreements in collaboration with Deloitte India

- June 8, 2022

SPEAKERS – Mr Anil Radhakrishnan, Chairman, Shipping & Logistics Committee, Bombay Chamber, Mr Nilesh Shah, Group President & MD, Kotak Mahindra AMC and Sr. Vice President, Bombay Chamber, Mr Rahul Mazumdar, Asst. General Manager, Exim Bank of India, Dr. Amiya Chandra, Additional Director General, Foreign Trade Explained, Mr Anoop Kalavath, Partner, Deloitte Touche Tohmatsu India LLP, Mr Hardik Gandhi, Subject Matter Expert, Mr Y. G. Parande, Subject Matter Expert, Deloitte Touche Tohmatsu India LLP, Mr Arjun Goswami, Director and Head of the Public Policy Practice, Cyril Amarchand Mangaldas and Mr Vivek Gupta, President, Head - Wholesale Banking Products, Axis.

SUSTAINABILITY & ESG

Site Visit at Hindustan Unilever Limited (HUL) Plant, Nashik

- July 1, 2022

SPEAKER - Mr Shahnak Churi, Quality Manager, HUL.

Panel Discussion on Emerging Trends in Responsibility Sustainability & Due Diligence – Opportunities for Businesses in South Asia Jointly with Centre for Responsible Business (CRB)

- September 15, 2022

SPEAKERS – Mr Vinod Juneja, Vice-President, SAARC Chamber of Commerce, Ms Neha Tomar, Programme Manager, CRB, Ms Vidya Tikoo, Senior Vice President, Sustainability, Aditya Birla Group, Mr Sanjay Khare, Vice President, Sustainability, Skoda Auto Volkswagen, Ms Shamodi Nanayakkara, Sustainability Head – Dilmah Tea, Sri Lanka, Mr Markus Loening, Founder, Human Rights and Responsible Business (Former Member of Parliament – Germany), Mr Chandru Badrinarayan, Founder, New Age ESG & Climate Change, Mr Namit Agarwal, Social Transformation Lead, World Benchmarking Alliance, Ms Nandini Sharma, Director, CRB, Mr Rijit Sengupta, CEO, CRB and Mr Sandeep Khosla, Director General, Bombay Chamber.

Site Visit at Mahindra & Mahindra, Igatpuri Plant

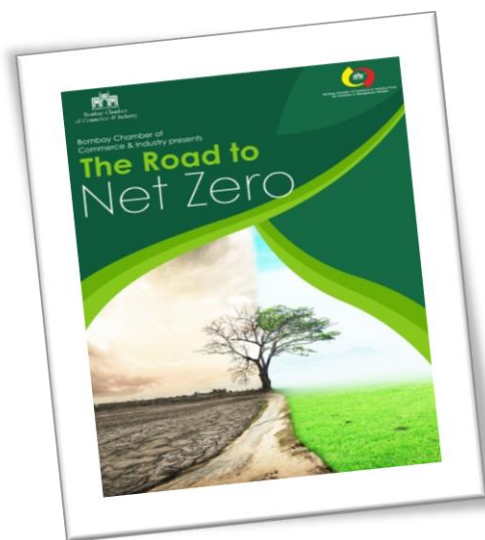
- September 23, 2022

SPEAKER – Mr Kailash Dhokane & Team.

Conclave on Climate Tech for Net Zero

- December 9, 2022

SPEAKERS – Dr Ajay Mathur, Director General, International Solar Alliance, Mr Nilesh Shah, President, Bombay Chamber & Group President and MD, Kotak Mahindra AMC, Ms Swapna Gupta, Partner, Avaana Climate and Sustainability Fund, Mr Abhay Singh, CEO, Eeki Foods, Mr Ankit Jain, CEO, Stepchange, Mr Hemanth Aluru, CEO, Turno, Mr Anshuman Bapna, CEO, Terra.Do, Mr Anirban Ghosh, Chairman, Sustainability Committee, Bombay Chamber & Head – Centre for Sustainability, Mahindra University, Mr Sachin Jain, Head of Clean Energy - India at Boston Consulting Group, Mr Apurba Mitra, Associate Partner, KPMG India, Mr Dibirath Sen, MD, Head of Global Banking, North India, HSBC, Mr Praveen Vashishta, Chairman, Howden India, Howden Insurance Brokers India, Mr Sourajit Aiyer, Vice President - Sustainable Finance & Climate Strategy, auctusESG, Mr Manish Dabkara, CMD & CEO, EnKing International, Mr Ashwin Shroff, Chairman, Excel Industries, Mr Rahul Shringarpure, MD, Indogreen Enviro and Mr Rajan Raje, Director, Nichem Solutions.





Building Capacity to be Business Responsibility & Sustainability Reporting (BRSR) Compliant

- December 15, 2022

SPEAKERS - Mr Prathmesh Raichura, Partner, Climate Change and Sustainability Services and Mr Amit Darak, Associate Director, KPMG India.

Green Deals & Emerging Legislation

- January 20, 2023

SPEAKERS - Mr Rajiv Suri, Country Head EHS - India, Siemens Ltd. and Ms Barbara Spoerri, Environment Protection Professional & Senior Project Manager (EU) Green Deal. Siemens, Zuerich, Switzerland.

Site Visit at Mumbai Metro

- March 28, 2023

SPEAKER – Mr Sudeept Selot & Team.

TAXATION & ACCOUNTANCY

TDS and TCS provisions A 360° Perspective in association with H C Khincha & Co.

- May 20, 2022

SPEAKERS – Mr Vijay Shankar, CIT(IT)-3, Mumbai, Mr Dhinal Shah, Prop, Dhinal Shah Associates, Mr Sunil Choudhary, Senior Vice President, International Taxation, Reliance Industries, CA Indra Anand, Group Tax Head, Tata Sons, Mr Amit Patwardhan, Head, Tax (India), HSBC Bank, Mr Rahul Verma, Head-Taxation, Cipla Ltd., CA Brendan Saldahna, Partner, Ernst & Young LLP, Ms Reena Jha Tripathi, CCIT-3, Mumbai, Mr Gautam Nayak, Partner, CNK & Associates, Ms Priya Ranjan Ghosh, CIT(TDS)-1, Mr Purushottam Kashyap, CIT(TDS)-2, Mr Hemant Kadel, Senior President, Grasim Industries, Mr Anil Mehta, VP Corporate Taxation, Larsen & Toubro and Mr Ameet Patel, Partner, Manohar Chowdhary & Associates.

Panel Discussion on Section 194R – TDS Implications on Benefits and Perquisites in association with IMC Chamber of



Commerce & Industry, Bombay Chartered Accountants' Society and The Chamber of Tax Consultants

- June 27, 2022

SPEAKERS - Mr Anant Singhanian, President Elect, IMC, Mr Ravikant Kamath, Associate Partner, EY India, Ms Shikha Gupta, Tax Director, HUL, Mr Simachal Mohanty, Global Tax Head, Dr Reddy's Laboratories and Mr Rajan Vora, Chairman, DTC Committee, IMC.

Withholding Tax and Transfer Pricing

- September 22-23, 2022

SPEAKERS – Ms Rajeshree Sabnavis, Founder and Mentor, Ms Aparna Khatri, Consulting Director, Ms Salika Kothari, Senior Manager and Ms Mansi Parekh, Senior Manager, Rajeshree Sabnavis & Associates.

Business Restructuring in association with IMC Chamber of Commerce and Industry and Bombay Chartered Accountants' Society

- November 14, 2022

SPEAKERS - Mr Anant Singhanian, President, IMC Chamber, Mr Sandeep Khosla, Director General, Bombay Chamber, Mr Rajan Vora, Chairman, Direct Tax Committee, IMC, CA Gautam Doshi, CA Girish Vanvari, CA Amrisha Shah, Mr Ketan Dalal, Member, Direct Tax Committee, IMC, CA Anup Shah, CA Anand Bathiya, Mr Gautam Nayak, Member, Direct Tax Committee, CA Praful Poladia and CA Bhadrash Doshi.

FORUMS

MSME

MSME Conclave: "Empowering MSMEs"

- April 22 & 23, 2022

Mr Sandeep Khosla, Director General, Bombay Chamber, Ms Anjali Bansal, Founder, Avaana Capital and President, Bombay Chamber, Shri Sivasubramanian Ramann, IA&AS, Chairman and MD, SIDBI, Mr R. Srinivasan, Director, AIRA Consulting, Mr Nilesh Shah, Group President & MD, Kotak Mahindra AMC and

Sr. Vice President, Bombay Chamber, Mr Mohan Deshpande, CFO, Morde Foods, Mr Biju George K, CGM, IDBI Bank (MSME & MFI) Goods & Service Tax, Mr Shailesh Sheth, Advocate, SPS LEGAL Mediation, Financial Disputes, Mr Ashok Barat, Founder, Merx Business Advisor LLP and Mediator, Centre of Mediation and Conciliation, Bombay Chamber, Mr D.P. Misra, Advisor, Excel Industries, Prof. M M Sharma, Former Director, ICT, Mr Suhas Tuljapurkar, Managing Partner, Legasis Partners & Founder-Director, Legasis Services, Mr Nisheeth Gupta, Business Development Manager – Automation, Fronius India, Mr Sanjay Mehta, Joint CEO, Mirum India Attaining Domestic & Global Competence, Ms Preeta Misra, Senior Director, Dun & Bradstreet Information Services, Dr. Vinod Chopra, MD, Sai Industrial Alliances and Co- Chairman, MSME Forum, Bombay Chamber, Mr Abhijit Ghorpade, GM Marketing, MIDC, Mr Nikhil Patil, GEM Business Facilitator, Maharashtra State, Mr Mihir Shah, Advisor, Consultant & Trainer in International Business Partner, Universal Connections LLP, Dr. Adil Malia, CEO, The Firm, Dr. Akash Khobragade, Medical Superintendent, St. George's Hospital, Govt of Maharashtra, Dr. Rajendra K Sinha, Founder, MSMEadvisor.com & Chairperson, Centre of Excellence in Banking, JAGSOM, Mr Aniket Malshe, Director, Nichem Solutions, Ms Kaushiki Srivastava, HR Director, Ubisoft.com and Mr Amit Sarda, Director, PT Invent India and Mr Rajan Raje, CEO, Nichem Solutions and Chairman, MSME Forum, Bombay Chamber.

Conclave on MSME: Way to our Future

- February 8, 2023

SPEAKERS - Mr Sandeep Khosla, Director General, Bombay Chamber, Mr Nilesh Shah, Group President & MD, Kotak Mahindra AMC and President, Bombay Chamber, Dr. Sachchidanand Shukla, Chief Economist, Mahindra Group, Ms Harsha Bangari, MD, Exim Bank, Mr Viraj Kulkarni, CEO & Founder, PIVOT Management Consulting (OPC), Mr Eske Bo Knudsen Rosenberg, Consul General & Head of Innovation Centre of Denmark, Consulate General of Denmark, Mr Huseyin AYDIN, Commercial Attache, Consulate General of Turkey, Dr. Yasukata Fukahori, Consul General, Consulate General of Japan, Mr



Martin Maier, Consul General, Consulate General of Switzerland, Mr Jamal Mecklai, CEO, Mecklai Financial Services, Mr Samir Sathe, Executive Vice President, Wadhwani Advantage – Wadhwani, Dr. Rajendra Sinha, Founder – MSMEadvisor.com & Chairperson, Centre of Excellence in Banking, JAGSoM, Mr K. Sampath Kumar, CGM (SME), State Bank of India, Mr Ketan Gaikwad, MD & CEO, RXIL, Mr Ravi Tyagi, Chief General

Manager, SIDBI, Ms Meghana Joglekar, General Manager, Exim Bank, Mr Devang Mankodi, Vice

President –Transformation, DP World Subcontinent, Mr R. Srinivasan, Director, AIRA Consulting, Mr Anil Radhakrishnan, Director, Accex Supply Chain, Mr Aniket Malshe, Director, Nichem Solutions, Mr Pranbihanga Borpuzari, Associate Editor - ET.com, The Economic Times, Dr. Vinod Chopra, MD, Sai Industrial Alliances, Mr Samir Kanabar, Partner- Direct Tax, Ernst & Young LLP, Mr Sachin Nigam, Director Global Trade, Kredx and Mr Rajan Raje, CEO, Nichem Solutions and Chairman, MSME Forum, Bombay Chamber.

START-UP

Strategic Storytelling for Consultative Sales

- May 31, 2022

SPEAKER – Ms Akshata Mahale, Corporate Trainer & Personal Brand Coach.

Writing Effective Business Emails

- Batch 1 - Jul 14, 2022 | Batch 2 - Jul 19, 2022 | Batch 3 - Jan 13, 2023

SPEAKER - Ms Archana Shastry, Transformational Coach.

Bombay Chamber of Commerce & Industry and SMILE Signed MoU to Support Civic Tech Startups

- October 19, 2022 ▶



YOUNG BOMBAY FORUM

Improving Employee Performance through Appraisal & Coaching

- July 29, 2022

SPEAKER – Ms Shreya Jain, Behavioural trainer & Coach, Psychologia Connect.





The Manager's Toolkit

- October 18, 2022 & March 21, 2023

SPEAKER – Ms Charu Sabnavis, Director, Delta Learning.

Emotional Intelligence & Resilience Building

- November 16, 2022

SPEAKER – Ms Anisha Jhunhunwala, Trainer.

Handling Difficult Conversations

- November 30, 2022

SPEAKER - Dr. Kasturi R Naik, Trainer is an educator at DES's NMITD and Life Coach Specialized in Emotional Intelligence.

Creation of Business Plan and Financial Model

- December 20, 2022

SPEAKER – Mr Ateet Sanghavi, Partner, Purple Ventures Management Consultants LLP.

Shadow the Leader - Season 6 (Ongoing)

– January 2023

LEADERS – Mr Nilesh Shah, MD, Kotak Mahindra AMC, Mr Ritesh Tiwari, Executive Director, Finance - HUL and Chief Financial Officer- Unilever South Asia, Mr Amit Sarda, Co Founder and MD, Souflflower, Mr Ashith Kampani, Chairman, Cosmic Mandala Securities, Mr Anil Sardana, MD – Adani Power, Adani Transmission & Distribution Bzn Chief Bzn Officer, PSP & Hydros, Adani Green Director, Adani Data Center Bzn, Adani Transmission, Mr Ashok Ramachandran, President & CEO, Schindler India & South Asia, Schindler India, Dr. Mukund Rajan, Chairman, ECube Investment Advisors, Ms Pinky Mehta, Chief Financial Officer, Aditya Birla Capital, Mr R Mukundan, Managing Director & CEO, Tata Chemicals, Mr Rajan Raje, Founder & CEO, Nichem Solutions, Mr Robin Banerjee, President and CEO, Caprihans India, Mr Sanjay Mehta, Joint CEO, Mirum India (WPP Group), Mr Sunil Mathur, MD & CEO, Siemens India, Mr V S Parthasarathy, Vice Chairman, Allcargo Logistics & Independent Director, LIC and Cloudnine Hospitals, Allcargo Logistics, Mr Vishal Dhupar, Managing Director-Asia South, NVIDIA and Mr Puneet Chhatwal, MD & CEO, The Indian Hotels Co.



REPRESENTATIONS & MEMORANDUM

The following representations & memorandum are submitted by Bombay Chamber's Taxation & Accountancy Committee.

SUBJECT & DATE	SUBMITTED TO
Representations on guidelines to be issued by CBDT for removal of difficulties on new TDS provisions on business perquisites (s.194R) and virtual digital assets (s.194S) – April 28, 2022	Mr J B Mohapatra , IRS, Chairman, CBDT Shri Tarun Bajaj, IAS , Revenue Secretary, Ministry of Finance Ms Pragya Sahay Saksena , IRS, Member (Legislation), CBDT Mr Kamlesh C. Varshney , IRS, Joint Secretary–TPL (I), CBDT Mr Raman Chopra , IRS, Joint Secretary-TPL (II), CBDT
Representations for restoring 182 days rule for visiting Non-resident Indians (NRIs)/Persons of Indian origin (PIOs) - May 12, 2022	Smt. Nirmala Sitharaman , Hon'ble Union Minister of Finance & Corporate Affairs, Ministry of Finance Shri Tarun Bajaj, IAS , Revenue Secretary, Ministry of Finance Ms Sangeeta Singh, IRS , (Additional Charge), CBDT Ms Pragya Saksena, IRS , Member (Legislation), CBDT Mr Kamlesh C. Varshney, IRS , Joint Secretary-TPL(I), CBDT Mr Raman Chopra, IRS , Joint Secretary - TPL (II), CBDT
Representations on clarifying that distribution of free samples are not covered by new TDS provision on business perquisites (s.194R) - May 30, 2022	Smt. Nirmala Sitharaman , Hon'ble Union Minister of Finance & Corporate Affairs, Ministry of Finance Shri Tarun Bajaj, IAS , Revenue Secretary, Ministry of Finance

	<p>Ms Sangeeta Singh, IRS, (Additional Charge), CBDT</p> <p>Ms Pragya Sahay Saksena, IRS, Member (Legislation), CBDT</p> <p>Mr Kamlesh C. Varshney, IRS, Jt.Secretary – TPL (I), CBDT</p> <p>Mr Raman Chopra, IRS, Joint Secretary - TPL (II), CBDT</p>
Recommendation for the Hon'ble Group of Ministers (GoM) on Casinos, Race Courses and Online Gaming and Honourable GST Council regarding the valuation of online gaming under GST laws - July 8, 2022	<p>Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance & Corporate Affairs, Ministry of Finance</p> <p>Mr Vivek Johri, IRS, Chairman, CBIT&C</p> <p>Hon'ble Chairman, and Members of Ministers (GoM) on Casinos, Race Courses and Online Gaming, Dept of Revenue</p>
Representations on Circular No. 12/2022 dated 16 June 2022 on guidelines for removal of difficulties in giving effect to s.194R - July 19, 2022	<p>Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance & Corporate Affairs, Ministry of Finance</p> <p>Shri Tarun Bajaj, IAS, Revenue Secretary, Ministry of Finance</p> <p>Mr Nitin Gupta, IRS, Chairman, CBDT</p> <p>Ms Pragya Sahay Saksena, IRS, Member (Legislation), CBDT</p> <p>Mr Kamlesh C. Varshney, IRS, Joint Secretary – TPL (I), CBDT</p> <p>Mr Raman Chopra, IRS, Joint Secretary - TPL (II), CBDT</p>
Representations for removal of practical difficulties faced by non-resident taxpayers in complying with Notification No. 3/2022 dated 16 July 2022 issued by Directorate of Income Tax (Systems) for mandatory e-filing of Form 10F - August 8, 2022	<p>Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate Affairs, Ministry of Finance</p> <p>Shri Tarun Bajaj, IAS, Revenue Secretary, Ministry of Finance</p> <p>Mr Nitin Gupta, IRS, Chairman, CBDT</p> <p>Ms Pragya Sahay Saksena, IRS, Member (Legislation), CBDT</p> <p>Mr Kamlesh C. Varshney, IRS, Joint Secretary – TPL (I), CBDT</p>

	<p>Mr Raman Chopra, IRS, Joint Secretary - TPL(II), CBDT</p> <p>Mr Yogendra Kumar Singh, IRS, DGIT (Systems), CBDT</p> <p>Mr Ramesh Krishnamurthi, IRS, Addl. DGIT (Systems)- 3, CBDT</p>
Representation to carry out enabling amendment to s.2(19AA) of Income-tax Act in definition of 'demerger' to facilitate hive off of business through divestment of shares of operating subsidiary - September 7, 2022	<p>Shri Tarun Bajaj, IAS, Revenue Secretary, Ministry of Finance and</p> <p>Shri Sanjay Malhotra, Secretary, Ministry of Finance</p>
Representations on key pre-budget issues discussed with the representatives of Bombay Chamber on August 24, 2022 - September 13, 2022	<p>Mr Kamlesh C. Varshney, IRS, Joint Secretary – TPL (I), CBDT</p>
Pre-Budget Memorandum of Bombay Chamber 2023-24 (Direct Tax) - November 4, 2022	<p>Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate Affairs, Ministry of Finance</p> <p>Shri Tarun Bajaj, IAS, Revenue Secretary, Ministry of Finance</p> <p>Mr Nitin Gupta, IRS, Chairman, CBDT</p> <p>Ms Pragya Sahay Saksena, IRS, Member (Legislation), CBDT</p> <p>Mr Kamlesh C. Varshney, IRS, Joint Secretary - TPL (I), CBDT</p> <p>Mr Raman Chopra, IRS, Joint Secretary - TPL (II), CBDT</p>
Pre-Budget Memorandum 2023-24 of Bombay Chamber [Indirect Tax] - November 10, 2022	<p>Shri Tarun Bajaj, IAS, Revenue Secretary, Ministry of Finance</p> <p>Mr Vivek Johri, IRS, Chairman, CBIT&C</p> <p>Ms Limatula Yaden, IRS, Joint Secretary (TRU-I), CBIT&C</p> <p>Ms V. Rama Mathew, IRS, Member – GST, CBIT&C</p>

Representation for Rate of GST and valuation on online gaming - December 9, 2022

Shri Devendra Fadnavis,
Deputy Chief Minister, GoM,

Smt. Nirmala Sitharaman,
Hon'ble Union Minister of Finance and Corporate Affairs, Ministry of Finance

Shri Pankaj Chaudhary,
Hon'ble Minister of State, Dept. of Financial Services, Ministry of Finance

Shri Buggana Rajendranath
Hon'ble Minister for Finance & Planning, Commercial Taxes, Legislative Affairs, Skill Development & Training

Shri Chowna Mein, Hon'ble Deputy Chief Minister, Govt of Arunachal Pradesh, AP Civil Secretariat

Smt. Ajanta Neog, Member, Assam Legislative Assembly, Dispur Guwahati

Shri Vijay Kumar Chaudhary, Hon'ble Minister, Parliamentary Affairs Dept, Govt of Bihar

Shri T.S Singh Deo, Hon. Minister, Health & Family Welfare, Govt of Chhattisgarh

Shri Manish Sisodia, Deputy Chief Minister, Delhi

Shri Mauvin Godinho, Panchayat Minister, Govt of Goa

Shri Dushyant Chautala, Member, Lok Sabha

Shri Jai Ram Thakur, Hon'ble Chief Minister, Govt of Himachal Pradesh

Shri Basavaraj Bommai, Hon'ble Chief Minister, Govt of Karnataka

Shri K N Balagopal, Hon'ble Minister of Finance, Govt of Kerala

Shri Jagdish Devda, Hon'ble Minister of Finance, Govt of Madhya Pradesh

Shri Sanjay Malhotra, IAS, Revenue Secretary

Dr. Sapam Ranjan Singh, Hon'ble Minister for Health & Family Welfare/IPR, Govt. of Manipur

Shri Conrad Kongkal Sangma, Hon'ble Chief Minister, Govt of Meghalaya

Shri Lalchamlia, Hon'ble Home Minister, Govt of Mizoram

	<p>Shri Metsubo Jamir, Hon'ble Minister for Rural Development, Govt of Nagaland</p> <p>Shri Niranjan Pujari, Member of Legislative Assembly, Govt of Odisha</p> <p>Shri K. Lakshminarayanan Hon'ble Minister for Stationery & Printing, Govt of Puduchery</p> <p>Shri Harpal Singh Cheema Hon'ble Member, Punjab Legislative Assembly</p> <p>Shri Shanti Kumar Dhariwal, Hon'ble Minister, Urban Development & Housing Department, Govt of Rajasthan</p> <p>Dr. Palanivel Thiaga Rajan Minister for Finance & HRM, Govt of Tamil Nadu</p> <p>Shri Jishnu Dev Varma Hon'ble Deputy Chief Minister, Govt of Tripura</p> <p>Shri Premchand Aggarwal Hon'ble Member Rishikesh, Dehradun</p> <p>Smt. Chandrima Bhattacharya Hon'ble Minister of State Finance, Planning & Statistics, Health & Family Welfare Land and Land Reforms & Refugee Relief and Rehabilitation, Govt of West Bengal</p> <p>Shri Vivek Aggarwal, IAS, Additional Secretary (Revenue), Ministry of Finance, Govt of India</p> <p>Ms Limatula Yaden, IRS, Joint Secretary (TRU-I), CBIT & Customs, Ministry of Finance, Govt of India</p>
Inputs on draft common income tax return [Ref : CBDT's letter dated 1 November 2022 (F No. 370133/16/ 2022-TPL)] - December 14, 2022	<p>Ms Prajna Paramita, IRS, Director (TPL-IV), CBDT</p> <p>Mr Vipul Agarwal, IRS, Director (TPL-I), CBDT</p>
Representation for rationalising domestic withholding tax rates - December 22, 2022	<p>Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate Affairs, Ministry of Finance</p> <p>Shri Sanjay Malhotra, IAS, Revenue Secretary</p> <p>Mr Nitin Gupta, IRS, Chairman, CBDT</p>

	<p>Ms Pragya Sahay Saksena, IRS, Member (Legislation), CBDT</p> <p>Mr Kamlesh C. Varshney, IRS, Joint Secretary - TPL (I), CBDT</p> <p>Mr Raman Chopra, IRS, Joint Secretary - TPL (II), CBDT</p>
Post-Budget Memorandum 2023-24 of Bombay Chamber [Direct Tax] - February 23, 2023	<p>Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate Affairs, Ministry of Finance</p> <p>Mr Kamlesh C. Varshney, IRS, Joint Secretary - TPL (I), CBDT</p> <p>Shri Sanjay Malhotra, IAS, Revenue Secretary</p> <p>Mr Nitin Gupta, IRS, Chairman, CBDT</p> <p>Mr Raman Chopra, IRS, Joint Secretary - TPL (II), CBDT</p> <p>Ms Pragya Saksena, IRS, Member (Legislation), DBDT</p>
Post-Budget Memorandum 2023-24 of Bombay Chamber [Indirect Tax] March 8, 2023	<p>Shri Sanjay Malhotra, IAS, Revenue Secretary</p> <p>Mr Vivek Johri, IRS, Chairman, CBIT&C</p> <p>Ms Limatula Yaden, IRS, Joint Secretary (TRU-I), CBIT&C</p> <p>Ms V. Rama Mathew, IRS, Member – Tax Policy, CBIT&C</p> <p>Mr Shashank Priya, IRS, Member – GST, CBIT&C</p>
Representations for removal of practical difficulties faced by non-resident taxpayers in complying with Notification No. 3/2022 dated 16 July 2022 issued by Directorate of Income Tax (Systems) for mandatory e-filing of Form 10F as modified by CBDT notification No 2022/9227 dated 12 December 2022 - March 17, 2023	<p>Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate Affairs, Ministry of Finance</p> <p>Shri Sanjay Malhotra, IAS, Revenue Secretary, Dept of Revenue, Ministry of Finance</p> <p>Mr Nitin Gupta, IRS, Chairman, CBDT, Ministry of Finance</p> <p>Ms Pragya Sahay Saksena, IRS, Member (Legislation), CBDT, Ministry of Finance</p> <p>Mr Kamlesh C. Varshney, IRS, Joint Secretary-TPL(I), CBDT, Ministry of Finance</p> <p>Mr Raman Chopra, IRS, Joint Secretary - TPL (II), CBDT, Ministry of Finance</p> <p>Mr Yogendra Kumar Singh, IRS, DGIT (systems), CBDT, Ministry of Finance</p> <p>Mr Ramesh Krishnamurthi, IRS, Addl. DGIT (Systems) – 3, CBDT, CBDT, Ministry of Finance</p>

BOMBAY CHAMBER TRUSTS

Bombay City Policy Research Foundation (BCPRF)

The Bombay Chamber is the Managing Trustee of the BCPRF, which was established in 1995 to inter alia, sponsor, promote and support policy initiatives for the betterment of Bombay and welfare of its inhabitants and to make the city a better place to live, work or visit.

Chairman	:	Mr Nasser Munjee Chairman, DCB Bank Limited
Trustees	:	Mr F. N. Subedar Vice Chairman, Tata Investment Corporation Ltd. Shri Rajeev Singhal Dy. General Manager- CSR, State Bank of India Mr Prasad Pradhan Communications Director, South Asia, Hindustan Unilever Ltd.
Managing Trustee		Mr Nilesh Shah , President (ex-officio)
Representatives		Group President & MD, Kotak Mahindra AMC Mr Ritesh Tiwari Sr. Vice President (ex-officio) CFO, Hindustan Unilever Ltd. & Unilever South Asia Mr Sandeep Khosla , Director General, (ex-officio) Bombay Chamber of Commerce & Industry

Bombay Chamber of Commerce and Industry Trust for Economic Management Studies

The Bombay Chamber is the Managing Trustee of this Trust, which was established on August 27, 1996. The objective of setting up the Trust was to understand independent research activities on various economic and management issues for providing analytical views on macroeconomic scenario, industrial performance and other issues of topical interest.

Chairman:	Mr S. Hajara, Bombay Chamber of Commerce & Industry Trust for Economic and Management Studies
Trustees :	Mr Nilesh Shah, President (ex-officio) Group President & MD, Kotak Mahindra AMC Mr Ritesh Tiwari, Sr. Vice President (ex-officio) CFO, Hindustan Unilever Ltd. & Unilever South Asia Ms Anjali Bansal, Immediate Past President (ex-officio) Founder, Avaana Capital Mr Pradip Shah, Chairman, IndAsia Fund Advisor Pvt. Ltd. Dr. Siddhartha Roy, Chief Executive Officer, S R Associates
Managing Trustee Representative	Mr Sandeep Khosla, Director General, (ex-officio) Bombay Chamber of Commerce & Industry

E-INFORMATION SERVICES

Dearness Allowance calculation is circulated on the first working day of the month.

Mumbai Arts & Crafts Foundation Trust (WADA)

Chief Trustees :

Shri Iqbal Chahal, IAS
Municipal Commissioner,
Municipal Corporation of Greater Mumbai

Mr Nilesh Shah,
President (ex-officio)
Group President & MD, Kotak Mahindra AMC

Trustees :

Shri P. Velrasu, IAS
Additional Municipal Commissioner (Project) (ex-officio)
Municipal Corporation of Greater Mumbai

Mr Ritesh Tiwari,
Sr. Vice President (ex-officio)
CFO, Hindustan Unilever Ltd. & Unilever South Asia

Managing Trustee
Representative

Mr Sandeep Khosla
Director General, (ex-officio)
Bombay Chamber of Commerce & Industry

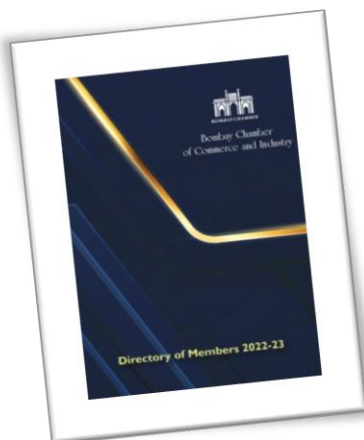
BOMBAY CHAMBER PUBLICATIONS



Bombay Chamber Review (Digital Version) is a bi-monthly publication, which reports Chamber activities conducted during the month.



The Newsletter, 'Chamber Events' is a fortnightly publication in soft copy version to inform members and other stakeholders about the Bombay Chamber activities.



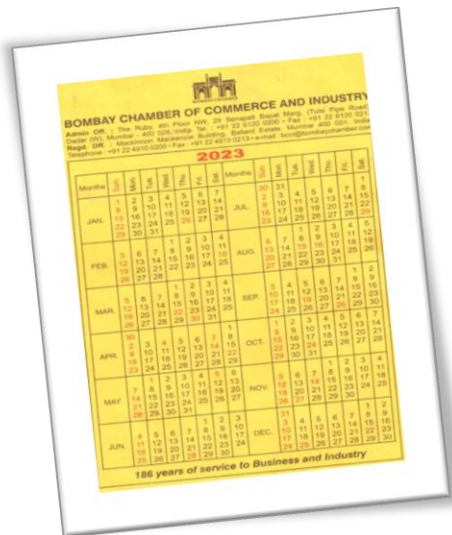
Directory of Members 2023 (Digital Version) is aimed at providing authentic and extensive data to refer to for Industries, Entrepreneurs & others who are seeking information about different Industries. The directory is classified category-wise and touches all fields related to different industries.

Bombay Chamber Desk Calendar 2023

Every year, the Bombay Chamber of publishes an exquisite, much sought-after calendar. This year, as we celebrate the 75th anniversary of India's independence, we unveil the theme of our calendar for the year 2023 – 'India @75: Pragati ka Jashn'.



This desk calendar highlighted innovation across various industries, including infrastructure, automobile, iron & steel, education, healthcare, power & energy, technology, agriculture, aviation, shipping, banking & insurance, telecommunications and private equity & venture capital.



Yellow Card Calendar 2023

The Chamber also brings out a Card Calendar, popularly known as the 'Yellow Card Calendar' due to its colour, with a list of Public Holidays.

Certification of Export Documentation & Visa Recommendation

The Bombay Chamber of Commerce and Industry is officially authorized by the Ministry of Commerce, Government of India to issue a Certificate of Origin for goods exported from India. The Bombay Chamber also attests Export Documents like Invoices, Packing List, Declaration etc. as required by the applicant for facilitating their trade activities.

The Chamber launched a new online portal for offering Certificate of Origin services in December 2020. The following table shows the number of export documents and Visa Facilitation Letters issued during the last three years:

Export documents:

Year	Old Portal	New Portal	Total
2020-21	30,270	4,347	34,617
	BCCI Portal	DGFT Portal	
2021-22	86,000	7,500	93,500
2022-23	62,110	24,462	86,572

Visa Facilitation Letters:

Year	Visa Facilitation Letter
2020-21	237
2021-22	1,111
2022-23	3,020

Inflation Updates

The Bombay Chamber provides a Consumer Price Index every month. The information is used inter alia for the determination of the Dearness Allowance component of the emoluments of industrial employees

The information provided is as follows:

- Centre-wise Consumer Price Index for Industrial Workers for all States of India (Base year 2001=100)
- Centre wise Consumer Price Index and Food Index for Industrial Workers of Maharashtra (Base Year 2001=100)
- The rates of Special Allowance, as declared by the Government of Maharashtra, under Minimum Wages Act. 1948

ADVISORY SERVICES

Expert Services provided by the Labour Advisory Department

- Appearances in Labour, Industrial, EPF, ESI Tribunals, MSME, High Court
- Guidance in dispute resolution, disciplinary action, Labour Law Compliances, POSH Act related issues.
- Legal opinions on all labour related issues
- Strategies in handling trade union issues.
- Issues relating to contract labour
- Drafting, vetting of agreements, contracts, etc.

Arbitration/Mediation

To arbitrate in the settlement of disputes arising out of commercial transactions between parties willing or agreeing to abide by the judgement and decision of the Bombay Chamber is enshrined in the 'objects clause' of the Memorandum of the Bombay Chamber. Each arbitral reference to the Bombay Chamber is pre scrutinized before initiating the arbitral process

Bombay Chamber's Rules of Arbitration and Conciliation

Based on the Arbitration and Conciliation Act, 1996, the Bombay Chamber has made its Rule for Arbitration and Conciliation. These can be obtained from the Bombay Chamber on payment of Rs.100/- only.

Mediation

The Centre for Mediation and Conciliation (CMC) provides a much-needed neutral, institutional platform for resolving commercial disputes and wishes to promote an efficient, sustainable and solution-oriented dispute resolution process for resolving commercial disputes.

The Centre for Mediation and Conciliation has its rules for mediation, a schedule of fees and a panel of mediators. The CMC supports the members of the Bombay Chamber, as well as the larger business community, by providing a platform for mediating commercial disputes, with infrastructure facilities and dedicated secretarial support. The Centre is affiliated with the High Court of Bombay and the City and Sessions Court, Mumbai as a Mediation Centre and successfully administers court-referred commercial mediations.

Secretarial Services

The Bombay Chamber continued to provide Secretarial services to the following Organisation:

1. Container Shipping Lines Association (India) (CSLA).

BOMBAY CHAMBER'S REPRESENTATIVE ON VARIOUS BODIES

No.	Organisations	Representatives
1.	IMC Chamber of Commerce and Industry	Mr Nilesh Shah, President
2.	Maharashtra Chamber of Commerce and Industry	Mr Nilesh Shah, President
3.	Mahratta Chamber of Commerce Industries & Agriculture	Mr Nilesh Shah, President
4.	Maharashtra Economic Development Council	Mr Nilesh Shah, President Mr Sandeep Khosla, Director General Mr Prashant Bais, Joint Director-HR & Admin
5.	Member of "City Level Air Quality Monitoring Committee" constituted by MCGM, Environmental Section under chairmanship of Municipal Commissioner, MCGM	Mr Sandeep Khosla, Director General
6.	Member in the Micro and Small Enterprises Facilitation Council for Greater Mumbai Division (Mumbai City and Mumbai Suburban Districts) constituted by Dept.of Industries, Energy and Labour, GoM under chairmanship of Joint Director of Industries, Greater Mumbai Region, Directorate of Industries holding the post of Additional Development Commissioner (Industries)	Mr Sandeep Khosla, Director General
7.	Steering Board of Maharashtra Water Resources Multi Stakeholder Platform - Taskforce on Tradable Wastewater Reuse Certificates	Mr Sandeep Khosla, Director General

8.	Member of District Level Scrutiny and Coordination Sub Committee (DLSCC) under CMEGP (Chief Minister Employment Generation Program) Scheme of the Joint Director of Industries (MMR), GoM	Mr Pravin Rane, Joint Director
9.	Royal Bombay Seamen's Society	Capt. O.P. Dhondiyal, J.M. Baxi & Co. Capt. Guna C. Sekhar, Willow Logistics Capt. N. K. Sah, J.M. Baxi & Co. Capt. Ram Iyer, Seahorse Ship Agencies P. Ltd. Capt. S.K. Chugh, Cosco (I) Shipping Pvt. Ltd. Capt. Piyush Asthana, United Arab Shipping Agency (I) P. Ltd.
10.	Garware Institute of Career Education & Development Advisory Committee	Mr Prashant Bais, Joint Director-HR & Admin.
11.	National Safety Council Maharashtra Chapter Executive Committee	Mr Sandeep Khosla, Director General
12.	M. V. I. R. D. C. World Trade Centre	Mr Sandeep Khosla, Director General
13.	World Bank PSLO Network	Mr. Sandeep Khosla, Director General
14.	Employers' Federation of India Executive Committee	Mr Sandeep Khosla, Director General

THE ASSOCIATED CHAMBERS OF COMMERCE & INDUSTRY OF INDIA

The Bombay Chamber is a promoter Chamber of The Associated Chamber of Commerce and Industry of India (ASSOCHAM). The Chamber's nominees to the Managing Committee of ASSOCHAM for the year 2022-23 are:

- Mr Nilesh Shah, President
- Ms Pinky Mehta, Board Member
- Ms Anjali Bansal, Past President
- Mr F N Subedar, Past President
- Mr Ashok Barat, Past President

AUDITORS

M/s. Sharp & Tannan, were appointed as Auditors of the Bombay Chamber for a period of 5 years i.e. effective from the conclusion of the 181st AGM held on June 19, 2017 till the conclusion of the AGM to be held in the year 2022.

M/s. Kirtane & Pandit LLP were appointed as Internal Auditors of the Bombay Chamber for the year 2022-23.

Nilesh Shah

President, Bombay Chamber of Commerce & Industry

BOMBAY CHAMBER'S 186TH ANNUAL GENERAL MEETING

Bombay Chamber of Commerce & Industry's Annual General Meeting was held on Monday, August 8, 2022 *via video conferencing*



Welcome and Presidential Address

MS ANJALI BANSAL

President, Bombay Chamber &
Founder, Avaana Capital



Mission Statement

MR NILESH SHAH

President-Designate, Bombay Chamber &
Group President & MD, Kotak Mahindra AMC



Keynote Address on "NITI and the States"

SHRI SUMAN BERY

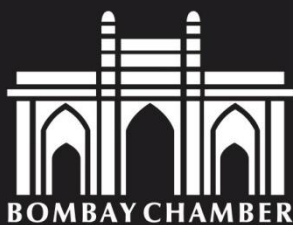
Vice Chairman, NITI Aayog



Vote of Thanks

MR RITESH TIWARI

Sr. Vice President-Designate, Bombay Chamber &
CFO, Hindustan Unilever Ltd. & Unilever South Asia



Administrative Office

*'The Ruby', NW, 4 Floor, 29, Senapati Bapat Marg
Dadar (W), Mumbai 400 028.*

Tel.: +91-22 6120 0200 Fax: +91-22 6120 0213

E-mail : bcci@bombaychamber.com

URL : www.bombaychamber.com

Registered Office

*Mackinnon Mackenzie Building, 4, Shoorji Vallabhdas Marg
Ballard Estate, Mumbai 400 001. Tel.: +91-22 4910 0200*