

Report
Conclave: Frontiers of Corporate Governance

Bombay Chamber organized the conclave on **Frontiers of Corporate Governance**.

Objective of this conclave

- To present a platform for understanding the challenges, nuances and the practical aspects of frontiers which define the Corporate Governance framework in India.
- Through dialogue and constructive discussions amongst Senior Governance professionals who wear multiple hats in the form of Governance advocates, Chairpersons of the Board and various committees, legal advisors is an opportunity for the governance professionals.

Mr. Narayan Shankar, Executive VP & Company Secretary, Mahindra & Mahindra delivered introductory remarks at the conclave.

Mr. V.S. Parthasarathy, President Bombay Chamber and Group CFO & Group CIO, Mahindra & Mahindra & Member of the Group Executive Board presented conclave theme.

Mr. M. Damodaran, Former Chairperson of SEBI; Non Executive Chairperson of Interglobe Aviation (Indigo); Founder of Excellence Enablers was the Chief Guest at the conclave and he spoke on Corporate Governance – Is it Corporate Governance OR Convenient Governance - Environment in India & Emerging Trends.

The panel discussion was on pillar on Corporate Governance. Key areas of discussion were

- Regulatory Overreach
- Conflict of Interest
- Asymmetry of Info
- Dealing with WhistleBlower Complaints (Anonymous and Pseudonymous)
- How are Audit Committees & Boards dealing with CG failures
- Board Evaluation – Is it a Ritual OR a Reality?
- Related Party transactions
- Liabilities of Directors – criminal versus civil
- IDs – Turning them into endangered species

The panel member for the conclave were

1. **Mr. M. Damodaran (Chief Panelist)**,
2. **Ms. Anjali Bansal**, Founder-Avana Capital, Non-Executive Chairperson Dena Bank and NITI Aayog Investment Council for Fintech & Women Entrepreneurship,
3. **Mr. Bharat Vasani**, Partner - Cyril Amarchand Mangaldas,,
4. Mr. Mukund Chitale, Managing Partner of Mukund M. Chitale & Co, and Mr. Shyamak Tata, Chairman - Deloitte India.
5. **Mr. S. Durgashankar**, President - Group M&A, Corporate Accounts & Group Secretarial, M&M and Member of the Group Executive Board (Moderator).

The Concluding remark delivered by **Mr. Prasad Chandran**, Chairman SEEGOS and Former CMD, BASF India Limited.

At the end The chamber brought in an interesting attribute to the conclave and organized the Inter Corporate Quiz to bring in Infotainment. The quiz aimed at upgrading the corporate governance knowledge including entertainment facet to the conclave.

Ernst & Young Global Limited was the knowledge partner for planning and implementation of the quiz. There were 8 companies participated in the quiz.

1. Aditya Birla Group
2. Infosys
3. Larson & Toubro
4. Mahindra & Mahindra
5. Reliance Industries Ltd.
6. Siemens Ltd.
7. Wipro
8. TATA Consultancy Ltd.

Winner of the quiz

1. The first winner was Mahindra & Mahindra Ltd.
2. Runner up of the quiz was Infosys Ltd.

Prizes were presented by

1. Club Mahindra,
2. Saboro by Mahindra,
3. Wipro
4. Lakme Salon.

We thank our sponsors

- **The principal sponsor-** Mahindra and Mahindra.
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