

Report on Conference on “Business Integrity into Business Practice Approaches & Ways”

March 02, 2017 at Taj Santacruz

The high level conference on “Business Integrity into Business Practice Approaches & Ways” was jointly conducted by Bombay chamber of commerce and Alliance for Integrity on March 10, 2017 at Taj Santacruz.

The objective of the conference was to bring champions and leaders from the public and private sector to share their thoughts and experiences on the topic of business integrity and to provide vibrant platform for actionable discussions on the issue of promoting ethical and responsible business conduct.

Mr. Noor Naqschbandi, Director, Alliance for Integrity, Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH and Mr. P.R. Ramesh, President, Bombay Chamber of Commerce & Industry gave the welcome remarks at conference and shared their view on topic. Mr. Ashish Kumar Chauhan, Chief Executive Officer, The Bombay Stock Exchange gave an opening statement. He spoke about the importance of reporting and disclosures by companies and how technology can be used to further push forward this agenda. He also went on to elaborate potential impediments to tackle corrupt practices and existing complexities.

Mr. Shishir Joshipura, Managing Director and Country Manager, SKF India Limited, Mr. Sudhir Rao, Managing Director, Skoda Auto India Private Limited emphasised the importance of the business responsibility and integrity in all business operations and making a strong business case for fostering a culture of responsible business conduct.

The conference also featured a panel discussion on compliance trends and developments - with a specific focus on sector specific insights and challenges. Mr. P.R. Ramesh, Chairman, Deloitte Haskins & Sells LLP and Mr. Prasad Chandran, the Alliance for Integrity’s Advisory Group Chair in India, discussed issues facing the services and chemical industry. Disclosures and reporting mechanisms as an example for good practice were also mentioned.

Mr. Neville Gandhi, Vice President Compliance at Siemens India, presented the case of Siemens and shared good practice examples which help to overcome compliance challenges and turn compliance efforts into competitive advantage. The session as moderated by Mr. Bernhard Steinruecke, the Indo-German Chamber of Commerce’s Director General.

Another vibrant panel discussion moderated by Mr. Sherbir Panag, Partner at Panag & Babu. This panel focused on compliance programmes and training, supply chain management as well as due diligence. The eminent panel included Mr. Shankar Jadhav, Head, Strategy Legal Commercial Infrastructure Marketing and Corporate Communications at the Bombay Stock Exchange; Mr. Vijay Srirangan, Director General, Bombay Chamber of Commerce & Industry; Dr. Rajesh Chitre, Chief Compliance Officer, Merck India, and Mr. Noor Naqschbandi. The panellists shared their insights on recent policy initiatives on governance and the regulatory environment including practical approaches for businesses to gear themselves to seize the opportunities in a globalised world.

The closing remarks were delivered by Mr. Prasad Chandran and Ms. Nandini Sharma, Network Manager for Alliance for Integrity in India. The conference was attended by over 70 participants from various industries as well as public sector and civil society organisations.

