

## **Report - Webinar on Leadership, Ethics and Governance**

Bombay Chamber of Commerce & Industry organised a **Webinar on Leadership, Ethics and Governance** on January 28, 2021. There were around 100 participants who attended the Webinar. **The webinar was supported By Welspun Group and Blue Dart.**

Ms. Aneeha Neeraja Rajan, Assistant Manager, Bombay Chamber welcomed all speakers and delegates and briefed them about Bombay Chamber.

Ms. Savithri Parekh, Joint Company Secretary and Compliance Officer, Reliance Industries delivered introductory remarks. She highlighted that ethics is much more than compliance. Responsible leadership and Corporate Governance goes hand in hand. Responsible leadership is accepting accountability, duties and obligations of the persons who are in control in management, sincerity etc. Further she stated that we need to understand what are the manifestations of leadership which get reflected in action which are required to be statutorily monitored and reviewed from time to time.

Mr. Prasad Chandran, Former Chairman & Managing Director of BASF, Chairman SEEGOS delivered the keynote address. He highlighted that India can look at Brexit and European Union conflict or risk as an opportunity from the point of view of converting every risk into opportunity. Further he stated that for professionals this is opportune time to redefine their contribution to the country. He highlighted that today social media completely changed the way organisations and individuals can work and therefore how you are going to manage your affairs internally and in private needs to be sink with what it should be seen in public and outside. This makes operations for professionals extremely important. The leader of the company will have to abide and understand changing scenarios. Ethics and Governance has to be a guiding principle for leadership. Every professional needs to stand up to his own principle and follow his inner conscious and allow his inner conscious to decide what is right when there are major conflicting decisions to be taken.

Ms. Deepali Gupata, Business journalist, Author, Former Senior Assistant Editor at The Economic Times spoke about governance and why it is important. She also spoke about Ethics, Morals and barriers to ethical leadership (indirect Blindness, Conceived Goals, slippery slope & Overvaluing outcome) by giving examples of Telecom tower, Satyam Computer Services, Kingfisher airline etc. Further she spoke about the principled pragmatism. She stated that it is important to be pragmatic as decisions have to be taken which will not fall in line with theory of ethical principle but while taking that pragmatic call it is important to understand its impact. On who & how it will impact and whether you prepare to understand and face consequences of your decision.

Mr. Suhas Tuljapurkar, Founder Director of Legasis Services Pvt. Ltd. summed up the session by stating that your behaviour pattern demonstrates whether you have exhibited good governance or not. Most of the failures in Corporate Governance in India are not because of complete negative behaviour. The objective is not to defraud but in order to achieve the goal and be successful everybody goes into unethical behaviour.