

annual report

2011-12



Bombay Chamber
of Commerce & Industry

176th Foundation Day - September 22, 2011, Mumbai



Mr. Ashok Barat, President, Bombay Chamber delivering the Welcome Address.



Mr. Ashok Barat felicitating the Chief Guest, Mr. Deepak Parekh, Chairman, HDFC Ltd.



Mr. Deepak Parekh, Chairman, HDFC Ltd., delivering the Keynote Address.



Mr. Uday Khanna, Mr. Deepak Parekh and Mr. Ashok Barat (Standing L to R) with the panelists for the discussion on "Role, Rights & Obligations of Corporates as Citizens".



Mr. Ashok Barat, President, Bombay Chamber and Mr. Uday Khanna, Vice President, Bombay Chamber; with the Winners of the Good Corporate Citizen Awards.



Mr. Ashok Barat, President, Bombay Chamber presenting a memento to Mr. Aditya Raj Kapoor & Ms. Priti Kapoor.



Musical Tribute to the Late Mr. Shammi Kapoor



Mr. Deepak Parekh, Dr. Arindam Bhattacharya, Managing Committee Member in Conversation with Dr. Atindra Sen, Director General, Bombay Chamber

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Bombay Chamber
of Commerce & Industry

REPORT OF THE MANAGING COMMITTEE 2011-12

The Managing Committee of the
Bombay Chamber of Commerce and Industry
is pleased to present to its members this
Report for the year 2011-12,
the Income and Expenditure Account
and the Balance Sheet as at March 31, 2012.

In accordance with Article 94 of the
Articles of Association of the Chamber,
this report is being submitted for adoption
at the Annual General Meeting.

ELECTED MEMBERS



PRESIDENT

Ashok Barat

Managing Director & CEO
Forbes & Co. Ltd.

Ashok Barat is a Fellow Member of the Institute of Chartered Accountants of India and an Associate Member of the Institute of Company Secretaries of India.

He graduated from Allahabad University in 1975 with the Chancellor's Gold Medal and was a rank holder and winner of the A F Ferguson award for the best paper in Auditing in the examination conducted by the Institute of Chartered Accountants of India.

He began his career with Hindustan Lever Limited (as it was then called) and worked in positions of increasing responsibility, both in India and overseas with Pepsi, Electrolux, Telstra and Heinz. He has been on various Committees of the Bengal Chamber of Commerce, ASSOCHAM, Institute of Chartered Accountants of India and also a Visiting Faculty at IIM, Lucknow. Presently, he is a Member on the Managing Committee of ASSOCHAM and on the Board of Directors of a number of public and private companies.

He is presently the Managing Director and Chief Executive Officer of Forbes & Co. Ltd.



VICE PRESIDENT

Uday Khanna

Chairman
Lafarge India Pvt. Ltd.

Uday Khanna has been Managing Director & CEO Lafarge India since July 1, 2005.

He joined the Lafarge Group in Paris on 1st June 2003 as Senior Vice President for Group Strategy, after a long experience of almost 30 years with Hindustan Lever/Unilever in a variety of financial, commercial and general management roles both nationally and internationally.

His last position before joining Lafarge, was Senior Vice President Finance, Unilever - Asia, based in Singapore. He has earlier been on the Board of Hindustan Lever as Director -Exports. He has also worked as Vice Chairman of Lever Brothers in Nigeria and General Auditor for Unilever-North America based in the USA.

Uday Khanna is a Chartered Accountant-B Com, FCA. He was the President of the Indo-French Chamber of Commerce & Industry in 2008 & 2009 and is currently on the Managing Committee of the Bombay Chamber of Commerce & Industry and Associated Chamber of Commerce & Industry, as well as the Executive Committee of the Federation of Indian Chamber of Commerce & Industry (FICCI).

Uday Khanna is Non-Executive Director on the Board of Bata India Limited and is also a Trustee on the Board of the Cathedral & John Connon School, Mumbai.



Dr. Shailesh Ayyangar

Managing Director
Aventis Pharma Ltd. (Upto 13.9.2011)



Sumit Banerjee

Executive Vice Chairman
Reliance Cementation Pvt. Ltd.



Dr. Arindam Bhattacharya

Managing Director
The Boston Consulting Group



Dr. Bhaskar Das

Executive President
The Times of India Group
Bennett, Coleman & Co. Ltd.



Bhavesh P. Gandhi

Executive Vice Chairman
Pipavav Shipyard Ltd.



Anil B. Jain

Managing Director
Jain Irrigation Systems Ltd.



Dr. Hasit Joshipura

VP (South Asia) & MD (India)
GlaxoSmithKline Pharmaceuticals Ltd.
(w.e.f. 13.9.2011)



R. Mukundan

Managing Director
Tata Chemicals Ltd.



M. P. Pinto

Director
SCI Forbes Ltd.



M. Ramadoss

Chairman-cum-Managing Director
The New India Assurance Co. Ltd.
(upto 13.9.2011)



Neera Saggi

Chief Executive
Larsen & Toubro Seawoods Pvt. Ltd.



Surojit Shome

CEO & Country Head
Rabo India Finance Ltd.



N. Srinath

Managing Director & CEO
Tata Teleservices Ltd.



Praveen Vashishta

CEO & Managing Director
Howden Insurance Brokers India Pvt. Ltd.
(w.e.f. 13.9.2011)

INVITED MEMBERS



Capt. Avinash Batra
Chairman
Seahorse Ship Agencies Pvt. Ltd.



Prasad Chandran
Chairman & MD
BASF India Ltd.



Saroj K. Datta
Executive Director
Jet Airways (India) Ltd.



Rajeev Gupta
Chairman
Mumbai Port Trust



S. Hajara
Chairman & MD
Shipping Corp. of India Ltd.



Ashith N. Kampani
Managing Director
J.M. Financial Consultants Pvt. Ltd.



Zia Mody
Senior Partner
AZB & Partners



Russell Parera
Chief Executive Officer
KPMG



P. R. Ramesh
Chairman
Deloitte Haskins & Sells



Raj Kumar Saraf
Chairman
Zenith Infotech Ltd.



R. A. Shah
Senior Partner
Crawford Bayley & Co.



M.K. Sharma
Sole Proprietor
M K Sharma & Associates



Cyril S. Shroff
Managing Partner
Amarchand & Mangaldas & Suresh A. Shroff & Co.



F. N. Subedar
Chairman
Tata Services Ltd.

NOMINATED MEMBERS



Nitin Paranjpe
CEO & Managing Director
Hindustan Unilever Ltd.



Bharat Doshi
Chairman
Mahindra & Mahindra Fincl. Services Ltd.

SPECIAL MEMBERS



Nasser Munjee
Chairman
BCPRF



Narinder K. Nayar
Chairman
Bombay First



Ashish Pednekar
President
Maharashtra Chamber of Commerce, Industry & Agriculture



Bhavna G. Doshi
President
Indian Merchants' Chamber

PRESIDENT/VICE PRESIDENT: 2012-13

PRESIDENT

Mr. Uday Khanna
Chairman
Lafarge India Pvt. Ltd.

VICE PRESIDENT

Mr. R. Mukundan
Managing Director
Tata Chemicals Ltd.

SECRETARIAT



Dr. Atindra Sen
Director General & Secretary



Manju Sood
Executive Director
(upto March 9, 2012)



Vikas Gadre
Executive Director
(w.e.f. February 9, 2012)

ADMINISTRATIVE SUB-COMMITTEES

The Managing Committee re-constituted the following four functional Sub-Committees from among its members under Article 63 of the Articles of Association of the Bombay Chamber to carry out administrative and financial functions on its behalf.

MEMBERSHIP SUB-COMMITTEE

Chairman - Mr. Ashok Barat, President
Members - Mr. Uday Khanna, Vice President
Ms. Zia Mody, Member, Managing Committee

INVESTMENT, FINANCE & AUDIT SUB-COMMITTEE

Chairman - Mr. Ashok Barat, President
Members - Mr. Uday Khanna, Vice President
Mr. F. N. Subedar, Member, Managing Committee
Mr. P. R. Ramesh, Member, Managing Committee
Mr. M. P. Pinto, Member, Managing Committee

STAFF SUB-COMMITTEE

Chairman - Mr. Ashok Barat, President
Members - Mr. Uday Khanna, Vice President
Mr. R. Mukundan, Member, Managing Committee

PREMISES SUB-COMMITTEE

Chairman - Mr. Ashok Barat, President
Members - Mr. Uday Khanna, Vice President
Mr. Nitin Paranjpe, Immediate Past President
Mr. R. Mukundan, Member, Managing Committee
Ms. Neera Saggi, Member, Managing Committee
Ms. Zia Mody, Member, Managing Committee

BOMBAY CHAMBER MEMBERSHIP

Election of Members during the year 2011-12

Ordinary-	19
Associate -	44
Associate with Limited Services -	543

Membership position as on March 31, 2012

Members	2010	2011	2012	Authorised by Articles
Ordinary	971	1000	966	2000
Associate	853	894	893	5000
Associate with Limited Services	-	2016	2519	
Honorary	75	75	75	-
TOTAL	1899	3985	4453	7000

CORE AREAS OF FOCUS: 2011-12

Corporate as Citizen

The overarching theme "Corporate as Citizen" adopted in 2010-11 to continue to reflect in all the Chamber activities.

Code of Ethics for Corporates

The objective is to increase the number of signatories (150 at present) and reach it to vendors, customers and service providers in order that it gets institutionalized as a standard operating procedure within large ecosystems over time ultimately bringing about the desired change in corporate behaviour. The number of signatories is going up every month and a baseline study of member companies is being carried out by an independent UK based NGO- International Business Leaders Forum, IBLF.

Organisational Effectiveness Review

Going forward on OER initiated in 2010-11, the expert committees of the Chamber were reorganized giving adequate representation and focus to emerging sectors such as education and health care. To achieve a better synergy between the Managing Committee and Expert Committees, each expert committee is now chaired by a member of the Managing Committee corresponding to their domain expertise and interest thereby aligning the agenda and activities of the expert committees with the larger goals and objectives of the Chamber. Activities of the Chamber for 2011-12 broadly centred around industry domain, regulatory environment, relevance and service to the chamber and its members, revenue creating opportunities and service to MSME's and other members.

Skills and Employability Project

The ITI located at Bhokar, District Nanded in Maharashtra will be taken up for upgradation in partnership with the State Government and to ensure the project becomes an exemplary centre of excellence over the next three years, a dedicated and independent organizational support, funds generation and other infrastructure requirements would be looked into. Bombay Chamber has appointed a Project Manager for this. A formal communication from the State Government is awaited.

Mumbai Arts and Crafts Centre - WADA project

This is being jointly promoted with the Municipal Corporation of Greater Mumbai to set up a permanent centre of arts and crafts in the city.

Young Bombay Forum

Revitalising of the Young Bombay Forum initiated by Ashith Kampani, Chairman, Young Bombay Forum, saw an increase in the membership. It was decided to engage the members of the Forum in the areas of :

- 1) R & A support to the 13 expert committees
- 2) Support delivery of ongoing projects such as the Skills & Employability project
- 3) Selectively engage with other Chambers on specific Issues and
- 4) Undertake such activities that align with the larger mission 'Corporates as Citizens'.

Young Bombay Forum has also commissioned a study on "Understanding the Voice of the Working Youth in Mumbai" to be conducted by IMRB.

Bombay Chamber Trust for Economic and Management Studies

Bombay City Policy Research Foundation

These two Trusts undertake studies and research projects for the betterment of the city as well as its economy. The research output of the two Trusts provide the necessary inputs for the Chamber's advocacy role.

Initiative for serving MSME members

In order to better serve members in the SME sector, Feedback Business Consulting Services Pvt. Ltd. was engaged to conduct a needs analysis through a survey of over 600 members. The Chamber will henceforth expand its services to this sector through a permanent cell.

Chamber Visibility

To improve the visibility of the Chamber, a corporate film was commissioned and completed by the well known media personality Paranjay Guha Thakurta. A re-designed reprint of "100 years of Bombay Chamber" was issued. An application was made to the Government of India to issue a special commemorative stamp of the Chamber.

Bombay Chamber and ASSOCHAM

Bombay Chamber and ASSOCHAM together with other promoter Chambers of ASSOCHAM have been coordinating their activities and programmes to enable them play a more meaningful role as industry bodies. Accordingly, regular coordination meetings both at the level of Presidents as also at the Secretariat level have been convened in the past year.

Acquisition of Additional Premises

With increase in Membership and activities of the Chamber, the Premises sub committee was entrusted with the task of identifying suitable additional premises for the Chamber. Accordingly, the Chamber has acquired a suitable office space in The Ruby, J.K. Sawant Marg, Dadar, Mumbai.

Presentations / briefings made at the Managing Committee Meetings

May 24, 2011	Presentation by Good Relations India Pvt Ltd, PR Agency
June 20, 2011	<ul style="list-style-type: none"> • Briefing by Mr. Ashok Barat on the focus areas as per his Mission Statement • Briefing by Mr. Sumit Banerjee on the Skills and Employability project • Briefing by Mr. Ashok Barat on the proposed Mumbai Arts & Crafts Centre
July 12, 2011	Briefing by Mr. M.K. Sharma, Chairperson, Legal Affairs & IPR Committee on 'Draft Code for Independent Directors'
August 9, 2011	<ul style="list-style-type: none"> • Briefings by Mr. Anil Jain, Chairman, Agriculture and Food Processing Committee, Ms. Neera Saggi, Chairperson, Infrastructure Committee and Mr. Russell Parera, Sustainability Committee on their respective work plans for 2011-12 • Briefings by Mr. Arvind Pradhan, DG, IMC, Mr. Eapen Kalapurakal, Secretary, Cochin Chamber of Commerce & Industry and Ms. K. Saraswathi, Secretary General, Madras Chamber of Commerce & Industry on the activities of their respective Chambers and the possibilities of working in unison with the Bombay Chamber in pertinent areas
September 13, 2011	<ul style="list-style-type: none"> • Briefings by Mr. M. K. Sharma, Chairman, Legal Affairs and IPR Committee and Mr. S. Hajara, Chairman, Public Affairs Committee on their focus areas for 2011-12 • Briefing by Mr. D.S. Rawat, Secretary General, ASSOCHAM, on how to better the co-operation between ASSOCHAM and the promoter Chambers
October 11, 2011	<ul style="list-style-type: none"> • Briefing by Mr. R Mukundan, Chairman, Commerce & Industry Committee on the work plan for the year 2011-12 • Briefing by Dr. Atindra Sen, DG, Bombay Chamber on the representation made to the Home Ministry to facilitate smooth business travel between India and Pakistan and on SAARC visa being made available to the members of the Managing Committee
November 8, 2011	<ul style="list-style-type: none"> • Briefing by Mr. Arup Patnaik, IPS, Commissioner of Police, Mumbai, regarding joint efforts by the Police and the corporate sector on the theme 'Corporate as a Citizen' • Briefing by Mr. Ashok Barat, President on the work undertaken by the Investment, Finance and Audit sub-committee and by the two Trusts, Bombay Chamber Trust for Economic and Management Studies & Bombay City Policy Research Foundation • Briefing by Mr. F.N. Subedar, Chairman, Taxation and Accountancy Committee and Mr. Praveen Vashishta, Chairman, Insurance and Hospitals on their respective work plans • Presentation by Ms. Neera Saggi, Chairperson, Infrastructure Committee, on the salient features of "The Land Acquisition, Rehabilitation and Resettlement Bill, 2011" and specific issues to be taken up by the Bombay Chamber with the Parliamentary Standing Committee on Rural Development and the Ministry of Rural Development
January 10, 2012	<ul style="list-style-type: none"> • Briefing by Mr. Sunil Shah, Partner, Deloitte, Haskins & Sells regarding the Chamber's Income Tax position • Briefing by Mr. Prasad Chandran, Chairman, Governance Committee on the progress of the Committee's work plan • Briefing by Mr. R. Mukundan and Dr. Atindra Sen, DG on International initiatives launched by the Chamber • Mr. M.K. Sharma on suggestions made by the Hon'ble Chief Justice of Bombay High Court at the meeting on Dec. 13, 2011 • Briefing by Mr. M.P. Pinto on the Indian Ports & Shipping 2011 International Conference
February 21, 2012	<ul style="list-style-type: none"> • Dr. Atindra Sen, Director General, briefed Managing Committee about "My Karachi" Expo to be held in Karachi in July 2011
March 13, 2012	<ul style="list-style-type: none"> • Briefing by Shri Rajeev Jalota, Addl. Commissioner (Improvements), MCGM, Mrs. Anita Garware and Ms. Ishita Sharma, Architect, Somaya & Kalappa, on the history and progress of the WADA project

The Bombay chamber has fourteen specialized/expert committees with membership drawn from Senior Management Executives of the Bombay Chamber's Ordinary Members, who meaningfully contribute to the deliberations of the Committee by pooling their experience and technical expertise. In 2011-12, the expert committees of the Chamber were reorganized giving adequate representation and focus to emerging sectors such as education and health care. To achieve a better synergy between the Managing Committee and Expert Committees, each expert committee is now chaired by a member of the Managing Committee corresponding to their domain expertise and interest thereby aligning the agenda and activities of the expert committees with the larger goals and objectives of the Chamber.

COMMITTEE	CHAIRPERSON	SECRETARIAT OFFICER	CORE AREAS OF FOCUS
Agriculture and Food Processing	Mr. Anil Jain	Ms. Kavita Sharma	Agriculture, Food Processing, Food Security and PDS, Animal Husbandry, Horticulture, Fisheries, Pisciculture, Rural Development, Floriculture
Banking, Finance and Economics	Mr. Surojit Shome	Ms. Sugeeta Upadhyay	Banking, Finance, Capital Markets, Economic Policy & Corporate Strategy, Economic Affairs, Micro Finance, Mutual Funds, Private Equity and Venture Capital, FDI Policy, Investment & Investors Protection
Commerce and Industry	Mr. R. Mukundan	Mr. Pran Daniell	International Trade, Retail Trade and Franchising, Textiles, Automobiles, Gems and Jewelry, FMCG, Iron & Steel Manufacturing, Services, Government Procurement, WTO, FTA
Education and Skill Development	Mr. Sumit Banerjee	Mr. Pravin Rane	Education and Training, Employability & Skill Development, Human Resource Development
Electronics and Telecommunication	Mr. N. Srinath	Mr. Girish Gupta (upto Dec. 23, 2011) Ms. Usha Nair (w.e.f. Jan. 31, 2012)	Electronics & Telecommunications, (including IT) Quality Improvement & Technology, Computers & Electronics, IT& ITes, e-Governance
Governance	Mr. Prasad Chandran	Mr. Prashant Bais	Corporate Governance including Ethics of Corporate as a citizen
Infrastructure	Ms. Neera Saggi	Ms. Kavita Sharma	Housing, Road, Road Transport, Shipping, Civil Aviation, Railways, Ports and Maritime Affairs, Logistics, Power & Energy, Non renewable Energy, Hydro & Thermal Power, Nuclear Energy, Solar Energy, Oil & Natural Gas (including Mining & Coal)

COMMITTEE	CHAIRPERSON	SECRETARIAT OFFICER	CORE AREAS OF FOCUS
Insurance and Hospitals	Mr. Praveen Vashishta	Mr. Pravin Rane	General Insurance, Life Insurance, Medical Insurance and all insurance products. Hospitals and Health Care, Medical Tourism
Legal Affairs and IPR	Mr. M. K. Sharma	Ms. Manju Sood (upto Mar. 9, 2012) Ms. Usha Nair (w.e.f. Jan. 31, 2012)	IPR, Competition Law, Company Law, Cyber Law, Mergers & Acquisition, Arbitration, Labor and Industrial Laws
Media, Hospitality, Entertainment & Tourism	Dr. Bhaskar Das	Mr. Girish Gupta (upto Dec. 23, 2011) Ms. Usha Nair (w.e.f. Jan. 31, 2012)	Media Marketing, Brand building, Tourism, Culture, Sports & Entertainment, Travel, Hospitality, Fashion & Design, Advertising
Pharmaceuticals and Health	-	Mr. Pran Daniell	Health Services, Medical Services, Medical Device & Medical Electronics, Clinical Research, Pharmaceuticals, Biotechnology, Preventive Healthcare, Ayurveda and Herbal
Public Affairs	Mr. S. Hajara	Mr. Prashant Bais	Corporate Communications and Branding, Affirmative Action, Public Affairs, Lobbying, Corporate Affairs, Public Sector Enterprises, Corporate Governance
Sustainability	Mr. Russell Parera	Ms. Usha Maheshwari	Corporate Responsibility, Environment, Global Warming, Safety, Defense, Disaster Management, National Security and Terrorism, Quality Management
Taxation and Accountancy	Mr. F. N. Subedar	Ms. Manju Sood (upto Mar. 9, 2012) Mr. R. Ganesh (w.e.f. Jan. 31, 2012)	Income Tax, Goods & Service Tax, Service Tax, Sales Tax, Customs & Excise, Tax Review, Reforms & Rationalization, Accounting Standards, IFRS, Corporate Fraud & Internal Audit, Cross Border Taxation, M&A

Chamber Events

6th National Finance Symposium 2011 on **“Changing phase of India's Financial System – Embarking on new growth paths”** jointly organized with India Institute of Foreign Trade (IIFT) – **September 6, 2011.**

Chief Guest : Dr. D. Subbarao, Governor, Reserve Bank of India.

Speakers :

Mr. K. T. Chacko, Director – IIFT ; Mr. Sonjoy Chatterjee, Chairman, Goldman Sachs India; Mr. M V Tanksale, Chairman & MD, Central Bank of India; Mr. Rajat Madhok, MD & Head, Commercial Banking, Citibank; Mr. M K Datar, Chief General Manager, IDBI; Mr. V Shunmugam, MCX; Mr. Raj Kumar Singhal, MD, Bank of America Merrill Lynch; Mr. G Chokkalingam, Group CIO – Centrum Wealth Management; Mr. Vetri Subramaniam, President & CIO, Religare Asset Management Company; Mr. Dharmakirti Joshi, Director & Chief Economist of CRISIL; Mr. T.S.Siva Shankar, Director of Citi Venture Capital International; Mr. Nishant.A. Shah, Executive Director, JP Morgan.



Mr. Tapasije Mishra, Group Chair of Capital Markets, Bombay Chamber addressing the members. Seated L to R : Mr. K.T.Chacko, Director – IIFT, Dr. D. Subbarao, Governor, RBI and Mr. Sonjoy Chatterjee, Chairman, Goldman Sachs India



L to R : Mr. Dharmakirti Joshi, Director & Chief Economist, CRISIL, Mr. Nishant A. Shah, Executive Director, JP Morgan, Dr. Atindra Sen, Director General, Bombay Chamber and Mr. T. S. Siva Shankar, Director, Citi Venture Capital International

Biennial AgriCorp 2011 Conference : “Maharashtra 2015- Game Changers for Agriculture Growth and Farm Prosperity” – September 21-22, 2011.

Conference Chairman : Mr. Homi Khusrokhhan

Guests of Honour : Shri Rakesh Kacker, IAS, Secretary to the Govt. of India, Ministry of Food Processing Industries, Shri Sanjiv Chopra, IAS, Joint Secretary – Horticulture, Ministry of Agriculture Dr. Sudhir Kumar Goel, IAS, Principal Secretary to Govt. of Maharashtra, Department of Agriculture

Chief Guest, Valedictory Session : Shri Radhakrishna Vikhe Patil, Hon'ble Minister for Agriculture, Government of Maharashtra.

Speakers : Mr. Naimish Dave, Executive Director, Avalon Consulting; Mr. Amit Sridharan, General Manager – Pulses, Tata Chemicals Ltd. Mr. V. Shankar, Managing Director & CEO, Rallis India Ltd. ; Dr. Sudhir Kumar Goel, IAS, Principal Secretary to the Government of Maharashtra, Department of Agriculture & Horticulture; Dr. S. Chandra, Director, Agri Extension Services, Indian Society of Agribusiness Professionals and Former Director, IIPR; Mr. Ashvini Hiran, COO–Consumer Products Group, Tata Chemicals Ltd.; Mr. S.K. Srivastava, DGM (C&IR – Agri), State Bank of India and Mr. Rajesh Sinha, Head – Spot Exchange, NCDEX; Dr. Bala Krishna Yadav,



Lighting the traditional lamp



Mr. V. Shankar, Managing Director & CEO, Rallis India Ltd. delivering the Keynote Address at the Inaugural Session. Seated from L to R : Mr. Homi Khusrokhhan, Conference Chairman, Dr. Sudhir Kumar Goel, IAS, Principal Secretary to the Government of Agriculture & Horticulture, Shri Rakesh Kacker, IAS, Secretary to the Maharashtra, Department of Government of India, Ministry of Food Processing Industries, Mr. Ashok Barat, President, Bombay Chamber, Shri Sanjeev Chopra, Joint Director, Jain Irrigation Systems and Dr. Atindra Sen , Director General, Bombay Chamber

ROSTER OF EVENTS



The Chief Guest, Shri Radhakrishna Vikhe Patil, Hon'ble Minister for Agriculture and Marketing, Govt. of Maharashtra addressing the Conference. Seated from L to R : Mr. Homi Khusrokhhan, Conference Chairman, Mr. Uday Khanna, Vice President, Bombay Chamber, Dr. Sudhir Kumar Goel, IAS, Principal Secretary to the Government of Maharashtra Department of Agriculture & Horticulture and Dr. Atrindra Sen, Director General, Bombay Chamber



Chief Guest, Shri Radhakrishna Vikhe Patil, with farmers and their families

Sr. Manager-R&D, Jain Irrigation Systems Pvt. Ltd.; Dr. P. Soman, Sr. Vice President – Projects, Jain Irrigation Systems Ltd.; Dr. Blaise Desouza, Head Crop Production Division, ICAR, Nagpur; Mr. S.V.R. Rao, Sr. Vice President, Nuziveedu Seeds Ltd.; Mr. Gyanendra Shukla, Director, Cotton Traits, Monsanto India Ltd.; Dr. Ashwin Kashikar, General Manager – Research, Ankur Seeds Pvt. Ltd.; Mr. Chaitanya Rajwade, Business Head-Foods & Vegetables, Mahindra Shubhlabh Services Ltd.; Mr. Vikram Puri, CEO, Mahindra Shubhlabh Services Ltd. and Vice President - Agribusiness, Mahindra & Mahindra Ltd.; Mr. M.C. Goel, CEO, Deepak Fertilisers & Petrochemicals Corporation Ltd.; Mr. Jaganath L. Khapre, President, Grape Exporters Association of India ;Dr. Neeraj Agarwal, Vice President – Vineyard Operations, Sula Wines and Mr. Prakash Bafna, Proprietor, Bafna Exports; Capt Nickil Baswan, Director – Corporate Affairs, Monsanto India Ltd.; Dr. T. More, Vice Chancellor, Mahatma Phule Agricultural University ;Dr. Anil Dhake, Vice President, Jain Irrigation Systems Pvt. Ltd. ; Mr. Shriram Gadhave, President, All India Vegetable Growers Association ; Mr. Sunil G. Awari, General Manager, Namdhari Farm Fresh Pvt. Ltd. ; Mr. Sameer Tandon, National Sales Manager – Vegetables, Monsanto India Ltd. and Mr. Subbarao Appemane, Head Vegetables, Maharashtra Hybrid Seeds Co. Ltd.; Mr. Pankaj Khandelwal, Chairman & Managing Director, Ini Farms Pvt. Ltd.; Mr. Prabhakar S. Chandne, President, Maharashtra Pomegranate Growers Research Association; Mr. Ajit Desai, Chairman & Managing Director, Desai Fruits & Vegetables and Mr. Ashok Tawre, Farmer Mr. Sanjay Kaul, Managing Director, National Collateral Management Services Ltd.; Mr. R. Ramaseshan, Managing Director, NCDEX ; Mr. Anjani Sinha, CEO, National Spot Exchange; Mr. Rajnikant Patel, CEO & MD, ICEX; Mr. Arindom Datta, Senior Director and Head, Rural & Development Banking, Advisory, Rabo India Finance Ltd.; Mr. Anil Choudhary, Managing Director & CEO, National Bulk Handling Corporation Ltd.; Mr. Riten Ghose, General Manager, State Bank of India ; Mr. M. R. Venkiteswaran, Sr. Vice President – Head Agri & Rural Banking, Axis Bank Ltd. Mr. C. V. Sarma, Vice President – Finance, ITC Ltd.

National Conference on 'Vocational Skills Development – Impact of Industry Engagement' – February 3, 2012.

Chief Guest - Dr. Narendra Jadhav, Member-Planning Commission, Government of India

Chief Guest at Valedictory Session - Mr. V.K. Singh, Director (Admn.) DGE&T, Ministry of Labour & Employment, Govt. of India.

Keynote Address - Mr. Sumit Banerjee, Chairman, Education and Skill Development Committee

Speakers : Mr. V.K. Singh, IFS, Director (Admn), DGE &T, Ministry of Labour & Employment, Govt. of India, Mr. S. Mahalingam, Chairman – CII National Skills Council and CFO, TCS, Dr. Atindra Sen, Director General, Bombay Chamber, Mr. Kavi Luthra, VP Rustomjee Academy for Global Careers, Mr. B. Sudhakar, Chief Human Resources Officer, Tata Chemicals Ltd. Mr. Dilip Chenoy, MD & CEO, National Skill Development Corporation Ms. Sonal Mishra, IAS, Director, Employment & Training, Govt. of Gujarat, Mr. Sanjay Shivnani, President and CEO, VET –Career Launcher Skill school, Dr. S. B. K. Raju, IMC Chairman, Bhirmabharam, Mr. Santosh Shidhaye, Vice President & Regional Head, IL & FS Clusters, Dr. Shrikar Pardeshi, Collector & District Magistrate, Dist-Nanded, Maharashtra.



Dr. Narendra Jadhav, Member-Planning Commission, Government of India, delivering the Inaugural Address; Others (seated) L to R: Mr. Michael Pinto, Co-Chair, Education and Skill Development Committee; Mr. Ashok Barat, President, Bombay Chamber; Mr. Sumit Banerjee, Chairman, Education and Skill Development Committee and Dr. Atindra Sen, Director General, Bombay Chamber.

Awards given to the best performing ITIs by DGET and Bombay Chamber

Name of the award	Award winners	Name of Industry Partner
Regional Best		
- Northern India	ITI - Kaithal	India Can Education
- Southern India	ITI - Thmb'palle	K.D.B. Sugars & Distilleries
- Eastern India	ITI - Malda	Ajanta Steel & Engg Works
- Western India	ITI - Karjat	Keystone Realtors
Special Mention		
- Northern India	ITI - Kurukshetra	India Can Education
- Southern India	ITI - Bhimavaram	Nalanda Factors & Corporation Services
- Eastern India	ITI - Raigunj	Kalyani Solvex
- Western India	ITI - Shirur	Burkhardt Compression



L to R: Mr. B. Sudhakar, Chief Human Resources Officer, Tata Chemicals Ltd.; Mr. Kavi Luthra, VP, Rustomjee Academy for Global Careers; Mr. V.K. Singh, Director (Admin) DGE&T, Ministry of Labour and Employment, Govt. of India; Mr. Abhaya Agarwal, Executive Director and Leader PPP, Ernst & Young, India; Mr. S. Mahalingam, Chairman-CII National Skills Council and CFO, TCS; Dr. Atindra Sen, Director General, Bombay Chamber.



BEST ITI- ALL INDIA & Regional Award Winners



Shri B.K. Chaturvedi, IAS, Member, Planning Commission – The Chief Guest, lighting the traditional lamp.



L to R : Mr. Samir Kanabar, Director, Ernst & Young India Pvt. Ltd., Mr. Navpreet Singh, Jt Managing Director, Dolphin Offshore Enterprises (I) Ltd., Dr. S.B. Agnihotri IAS, Director General of Shipping; Mr. Michael Pinto, Conference Chairman; Mr. S. Hajara, CMD, Shipping Corporation of India Ltd. ; Capt. B. V. J. K. Sharma, Jt. MD & CEO, JSW Infrastructure Ltd. and Capt. Sandeep Mehta, CEO, Mundra Port & SEZ Ltd.



L to R : Mr. Syed Monowar Hossain, Former Secretary to Bangladesh Inland Water Transport Authority; Ms. Bhupinder Prasad, IAS, Chairperson, IWAI; Dr. S.B. Agnihotri, IAS, Director General of Shipping; Mr. L. Radhakrishnan, IAS, Chairman, JNPT (Former Principal Secretary – Water Resources, Coastal Shipping and Inland Navigation Departments, Government of Kerala); Mr. Luc Arnouts, Chief Commercial Officer, Port of Antwerp.



Mr. Saibal De, Chief Executive-Ports addressing the participants. Seated L to R : Mr. Praveen Agarwal, IRS, Commissioner of Income Tax; Mr. Luis Miranda, Chairman, IDFC Private Equity Fund, Mr. Santosh K. Mohapatra, CEO, Dhamra Port Co. Ltd., Mr. Hemant Bhattbhatt, Partner, Deloitte Touche Tohmatsu, India Pvt. Ltd.

Biennial International Conference on Indian Ports & Shipping 2011 – “Coastal Shipping and Inland Waterways: The Missing Links in Maritime Development” – December 6-7, 2011

Conference Chairman – Mr. Michael Pinto

Knowledge Partner : Mr. S.N. Srikanth, CEO, Hauers Associates

Chief Guest (Inaugural Session) - Shri B.K. Chaturvedi, IAS, Member Planning Commission.

Chief Guest (Valedictory Session) : Shri Sailesh Sharma, IAS, Principal Secretary Ports Government of Maharashtra

Speakers : Mr. S. Hajara, CMD, Shipping Corporation of India Ltd. Dr. S.B. Agnihotri IAS, Director General of Shipping, Capt. B. V. J. K. Sharma, Jt. MD & CEO, JSW Infrastructure Ltd. Capt. Sandeep Mehta, CEO, Mundra Port & SEZ Ltd., Mr. Samir Kanabar, Director, Ernst & Young India Pvt. Ltd., Mr. Navpreet Singh, Jt Managing Director, Dolphin Offshore Enterprises (I) Ltd., Dr. S. B. Agnihotri, IAS, Director General of Shipping, Ms. Bhupinder Prasad, IAS, Chairperson, IWAI, Mr. L. Radhakrishnan, IAS, Chairman JNPT (Former Principal Secretary - Water Resources, Coastal Shipping and Inland Navigation Departments, Government of Kerala); Mr. Luc Arnouts, Chief Commercial Officer, Port of Antwerp, Mr. Syed Monowar Hossain, Former Secretary to Bangladesh, Mr. Luis Miranda, Chairman, IDFC Private Equity Fund, Mr. B. N. Puri, Member Secretary, National Transport Development Policy Committee and Principal Advisor Transport; Mr. Praveen Agarwal, IRS, Income Tax Commissioner; Mr. Saibal De, Chief Executive – Ports, IL&FS Maritime Infrastructure Co. Ltd., Mr. Santosh K. Mohapatra, CEO, Dhamra Port Co. Ltd. and Mr. Hemant Bhattbhatt, Partner, Deloitte Touche Tohmatsu India Pvt. Ltd.



Mr. Shailendra Sharma, IAS, Principal Secretary – Ports, Government of Maharashtra & Chief Guest at the Valedictory Session, addressing the participants.

Field Trip to The Netherlands – February 6-11, 2012

CINOP Advies BV, a Dutch agency in coordination with IDEA, a facilitating agency invited a team from VET (Vocational Education and Training) related participants from Bombay Chamber for a hosted visit to the Netherlands.

L to R : Mr. Santosh Pawar, Instructor, Bhokar ITI; Mr. Kees van de Klundert, Director, Indian Dutch Education Agency; Mr. Pravin Rane, Executive & Project Coordinator, Bombay Chamber; Mr. Ivo Ploegsma, Director, De Groene Campus, Mr. Parimal Parmar, Project Manager, Bombay Chamber and Mr. Dick Van Der Star, Director, De Groene Campus



Interactive Dinner Meet with H.E. Sami M. Al Sulaiman, Ambassador of the State of Kuwait to discuss the Indo-Kuwait relationship and explore sectorwise business opportunities – **May 6, 2011**



KIZAD Road Show – May 25, 2011

On behalf of the Abudhabi Government, and under the auspices of H. E. Mr. Mohammed Sultan Abdalla Al Owais, the Ambassador of the U.A.E. to India, the Abu Dhabi Port Co. had organised a road show to showcase benefits of this Khalifa Industrial Zone exclusively in association with Bombay Chamber.



Signing of the Agreement of Co-operation between Bombay Chamber and Karachi Chamber of Commerce and Industry – July 15, 2011

Mr. Ashok Barat, President, Bombay Chamber and Mr. Junaid Makda, Vice President, Karachi Chamber of Commerce & Industry signed the agreement on behalf of the respective Chambers.



Mr. Mohammed Yasin Saya, Director, Saya Weaving Mills (Pvt) Ltd., Pakistan, Mr. Junaid Makda, Vice President, Karachi Chamber of Commerce and Industry, Mr. Ashok Barat, President, Dr. Atindra Sen, Director General, Mr. Ashith Kampani, Managing Committee Member and Ms. Manju Sood, Executive Director, Bombay Chamber.

Premier of South Australia – August 5, 2011 Business Luncheon meeting with Hon. Mike Rann, MP,



Hon. Mike Rann, MP, Premier of South Australia addressing the members.

Interactive session with Dr. Veerappa Moily, Hon'ble Minister of Corporate Affairs on “Current Issues in Corporate Laws” – September 12, 2011



Dr. Veerappa Moily, Hon'ble Minister of Corporate Affairs, addressing the members. Seated from L to R : Mr. F.N. Subedar, Member, Managing Committee, Mr. Ashok Barat, President, Mr. M.K. Sharma, Member, Managing Committee, Bombay Chamber and Mr. Dhanendra Kumar, Former Chairman, Competition Commission of India

Interaction with Mr. Arup Patnaik, IPS, Commissioner of Police, Mumbai on the overarching theme “Corporate as a Citizen” – November 8, 2011



L to R : Mr. Uday Khanna, Vice President, Bombay Chamber, Mr. Arup Patnaik, IPS, Commissioner of Police, Mumbai and Mr. Ashok Barat, President, Bombay Chamber.

Showcase Malaysia - The Consulate General of Malaysia, Trade Section (MATRADE) Mumbai supported by the Bombay Chamber of Commerce and Industry organized an exhibition of Malaysian products and services at Mumbai from the **12th to 14th October 2011** at the Bombay Exhibition Centre, Goregaon, Mumbai.

Business Luncheon Meeting with Hon. Barry O'Farrell, Premier of New South Wales, Australia – November 14, 2011

The Australia India Business Council, New South Wales & Gujarat NRE Coking Coal Ltd. in association with Bombay Chamber and IMC organised a meeting with the Hon. Barry O'Farrell, Premier of New South Wales, Australia.

EXPO TURKEY – November 16-19, 2011

The Istanbul Chamber of Commerce and the Ministry of Economy, Republic of Turkey in association with the Bombay Chamber organised its first exhibition, **Expo Turkey**, of Turkish products in India at the Bombay Exhibition Centre, Goregaon East, Mumbai.

Meeting with Japan Forum for Research in Public Policy – December 1, 2011

The Bombay Chamber of Commerce and industry hosted a 15 member delegation from the Japan Forum for Research in Public Policy led by Mr. Yoji Taniguchi, Professor of Graduate School of Economics, Chuo University in Japan. The Consul General of Japan in Mumbai, Mr. Tamon Mochida and the Consul, Mr. Akira Tomaya also accompanied the delegation.



Dr. Atindra Sen, Director General, Bombay Chamber with the entire Japanese delegation

Pre-Budget meeting with Finance Secretary, Mr. R.S. Gujral, I.A.S. and Ministry of Finance Officials at New Delhi –December 7, 2011.

The following officials of the Ministry of Finance were present at the meeting : **Mr. R.S. Gujral**, IAS, Finance Secretary; **Mr. M.C. Joshi**, IRS, Chairman, CBDT; **Mr. S.K. Goyal**, IRS, Chairman, CBEC; **Mr. Ashutosh Dixit**, IRS, Joint Secretary-TPL (I); **Mr. Sunil Gupta**, IRS, Joint Secretary-TPL (II); **Mr. Vivek Johri**, IRS, Joint Secretary (TRU-I); **Mr. V.K. Garg**, IRS, Joint Secretary (TRU-II); Ms. Sheila Sangwan, Member Budget, CBEC and Other Directors in the Ministry.

An Interactive meeting with The Hon'ble Chief Justice Shri Mohit S. Shah, High Court of Bombay on the Overarching theme "Corporate as Citizen" – December 13, 2011.



Hon'ble Chief Justice Shri Mohit S. Shah and Mr. Ashok Barat, President, Bombay Chamber

Joint Meeting with Myanmar Parliamentary Delegation – December 16, 2011

H.E. Mr. Thura U Shwe Mann, Speaker of Pyithu Hluttaw (Lower House of the Parliament of Myanmar), led the Parliamentary Delegation.



L to R : Dr. Atindra Sen, Director General, Bombay Chamber, addressing the delegation; Translator; H.E. Mr. Thura U Shwe Mann, Speaker of Pyithu Hluttaw (Lower House of the Parliament of Myanmar) and Ms. Bhavna G. Doshi, Member of Managing Committee, Bombay Chamber and President, IMC

Luncheon meeting with Mr. Rupert Pennant-Rea, Chairman, The Economist Group – January 13, 2012.

Mr. Uday Khanna, Vice President, Bombay Chamber and Managing Director & CEO, Lafarge India Pvt. Ltd., **Mr. Surojit Shome**, CEO & Country Head, Rabo Bank International, India, **Mr. Saroj Datta**, Executive Director, Jet Airways (India) Ltd., **Mr. R. A. Shah**, Senior Partner, Crawford Bayley & Co., **Capt Avinash Batra**, Chairman, Seahorse Ship Agencies Pvt. Ltd., **Mr. Ajay Kumar**, Vice President – Communications, Tata Industries Ltd., **Mr. Homi R. Khusrokhhan** and **Dr. Atindra Sen**, Director General, Bombay Chamber, represented the Chamber at this meeting.

Joint Meeting of Bombay-Karachi Chamber of Commerce & Industry – February 13, 2012

The first meeting of the joint Chamber was held in Karachi. Mr. Ashok Barat, President and Dr. Atindra Sen, Director General, represented the Bombay Chamber. The entire Managing Committee of the Karachi Chamber of Commerce & Industry was present. The meeting saw a mutual exchange of ideas to promote bilateral, commercial and economic relations, the emphasis being on promoting regional co-operation.



L to R : Mr. Junaid Esmail Makda, Co-ordinator International Relations, KCCI, Mr. Zia Ahmed Khan, Vice President, KCCI, Mr. Younus Muhammad Bashir, Sr. Vice President, KCCI, Dr. Atindra Sen, Director General, Bombay Chamber, Mr. Mian Abrar Ahmad, President, KCCI, Mr. Ashok Barat, President, Bombay Chamber of Commerce and Industry, Mr. Siraj Kassam Teli, Chairman, BMG & Past President, KCCI, Mr. Zubir Motiwala, Chairman, Sindh Board of Investment & Past President, KCCI and Mr. Haroon Farooki, Past President, KCCI

Seminar on Polish Indian I.T. Co-operation – February 13, 2012

Speakers : Ms. Queenie Nair, Director, All India Association of Industries, Mr. Vijay Kalantri, President, Indo-Polish Chamber of Commerce and President, All India Association of Industries, Mrs. Bozena Czaja, Member of the Management Board, Polish Information & Foreign Investment Agency, Mr. Januz Wach, Consul General of the Republic of Poland in Mumbai, Mr. Sharad Kumar Saraf, President, Council of EU Chambers, Mrs. Paulina Wilamowska, Project Manager, Polish Information and Foreign Investment Agency, Mr. Anupam Gandhi, Vice President, Council of EU Chambers & Chief Representative of Raiffeisen Bank International, Mr. Mohit Modi, CRISIAL, Global Research & Analysis and Mrs. Malgorzata Skrzypek, Mikrobit and Mr. Tomasz Wisniewski, Consul for Economic Affairs, Consulate General of the Republic of Poland in Mumbai.

Signing of MOU between the Bombay Chamber of Commerce and Industry and the Victorian Employers' Chamber of Commerce and Industry – February 24, 2012



Mr. Howard Ronaldson, Department Secretary, State Government of Victoria, Dr. Atindra Sen, Director General, Bombay Chamber, Mr. Richard Dalla-Riva, Hon'ble Minister of Employment and Industrial Relation, State Government of Victoria, Mr. Mark Stone, CEO, Victorian Employers' Chamber of Commerce and Industry and Mr. Vikas Gadre, Executive Director, Bombay Chamber

Seminar on **“Opportunities for Buying Cheaper Power for Industry & Commercial Consumers”** was organized by the IAPPI and supported by the Bombay Chamber – **February 27, 2012**



Mr. V. P. Raja, Chairman, MERC, at the dais addressing the members. Others L to R : Mr. Ashish Pednekar, Dr. Atindra Sen, Director General, Bombay Chamber, Mr. Harry Dhaul, Director General, IAPPI

First Planning Meeting of the SME Cell of the Chamber – March 27, 2012

Speakers – Mr. Saroj Datta, Managing Committee Member and Head – SME Cell, Bombay Chamber; Ms. Juilee Dandekar, Consultant, Feedback Business Consulting Services Pvt. Ltd.; Dr. Atindra Sen, Director General, Bombay Chamber; Mr. Nitin Paranjpe, Immediate Past President, Bombay Chamber



L to R : Mr. Vikas Gadre, Executive Director, Mr. Nitin Paranjpe, Mr. Saroj Datta, Mr. S.K. Saraf and Dr. Atindra Sen.

Revival of the Bandstand Culture in Mumbai :

Performances at the Grand Finale held at Kamala Nehru Udyan Amphitheater on May 28, 2011 & Concluding Ceremony held at the Veer Baji Prabhu Deshpande Udyan on May 29, 2011.

The fourth session commenced on March 17, 2012 at Kamala Nehru Amphitheater & Dadar Bandstand.



Highway 61



Indian Navy Symphonic Orchestra.

Agribusiness Committee

An Interactive meeting with Dr. Sudhir Kumar Goel, IAS, Principal Secretary to the Govt. of Maharashtra, Department of Agriculture and Horticulture - May 5, 2011



Mr. Vikram Puri, Mr. Vikas Gadre, Co-Chairmen, Agribusiness Committee, Bombay Chamber, Dr. Sudhir Kumar Goel IAS, Principal Secretary to the Govt. of Maharashtra, Department of Agriculture and Horticulture, Mr. Homi Khusrookhan, AgriCorp 2011 Conference Chairman, Bombay Chamber, Mr. V. Shankar, Managing Director, Rallis India Ltd. And Dr. Atindra Sen, Director General, Bombay Chamber.

An Interactive meeting with Mr. V.N. Gaur, CEO, FSSAI on "Food Safety and Standards Act 2006 and Rules 2011" - July 14, 2011



L to R : Mr. Amit Sridharan, General Manager-Pulses, Tata Chemicals Ltd., Mr. V.N. Gaur, CEO, FSSAI, Dr. Atindra Sen, Director General and Ms. Manju Sood, Executive Director, Bombay Chamber.

Discussion on **Interest Rate Subvention** - August 10, 2011

Biennial AgriCorp 2011 Conference : "Maharashtra 2015- Game Changers for Agriculture Growth and Farm Prosperity" - September 21-22, 2011. [for details see pg. 9]

AgriCorp Review Meeting at Royal Bombay Yacht Club - January 18, 2012

Meeting with Madhya Pradesh Govt. Officials at Bhopal - February 17, 2012

Shri R. Parasuram, IAS, Addl. Chief Secretary to the GoMP, Dept. of Agriculture, Co-operation and Horticulture; Shri M.M. Upadhyay, IAS, Principal to the GoMP, Dept. of Horticulture and Food Processing of Madhya Pradesh; Shri R. K. Swain, Principal Secretary, Agriculture, GoMP; Shri Ajastshatru Shrivastav, Secretary, MP Mandi Board.

Banking, Finance and Economics

An Interactive Session on 'Implementation Issues in International Financial Reporting Standards' - May 12, 2011

Speakers : Shri P.R. Ravi Mohan, Chief General Manager, Department of Banking Operations & Development, RBI; Mr. Nishant A. Shah, Executive Director (Legal & Compliance), JP Morgan Chase; Mr. S. Rajendran, Chairman of Banking & Finance Committee of Bombay Chamber and General Manager, Union Bank of India



L to R : Mr. S. Rajendran, Chairman, Banking & Finance Committee, Bombay Chamber, Mr. Nishant A. Shah, Executive Director, Legal & Compliance, JP Morgan Chase, Shri P.R. Ravi Mohan, Chief General Manager, RBI delivering the Keynote Address and Dr. Atindra Sen, Director General, Bombay Chamber

Training on 'Foreign Exchange Risk Management for SME's' - December 14, 2011

Chief Guest - Shri Sanjay Lunia, Joint Director, Director General of Foreign Trade, Mumbai

Speakers - Mr. Jamal Macklai, Group Chair, Economic Policy & Affairs Group, Bombay Chamber & CEO, Mecklai Financial Ltd., Mr. Anil Bhansali, Vice President, Risk Advisory, Mr. Murtaza Sarkarwala, Mecklai Financial Ltd., Shri Rakesh Tripathy, Deputy General Manager, Financial Markets Department, Reserve Bank of India, Mr. Aditya Lakhanpal, Manager Corporate Treasury Sale HSBC Global Markets and Ms. Huzan Mistry, Consultant, National Stock Exchange Ltd., Mr. Manish Sarraf, Head of Global Markets, Rabobank International, India.



Mr. R. A. Shah, Managing Committee Member, Bombay Chamber and Senior Partner, Crawford Bayley & Co. delivering welcome address. Other (seated) L to R : Chief Guest, Shri Sanjay Lunia, Joint Director, Director General of Foreign Trade, Mumbai and Mr. Jamal Mecklai, Group Chair, Economic Policy & Affairs Group, Bombay Chamber and CEO, Mecklai Financial Ltd.

Workshop on 'Managing Global Turbulence' - February 21, 2012

Keynote Address by **Dr. Subir Gokarn**, Deputy Governor, RBI

Speakers : Mr. Jamal Mecklai, Chair, Economic Policy & Affairs Group, Bombay Chamber & CEO, Mecklai Financial; Dr. Samiran Chakraborty, Regional Head of Research, India, Standard Chartered Bank; Dr. Sajjid Chinoy, India Economist, JP Morgan; Mr. Rajat Agrawal, Senior Risk Executive, DBS Bank Ltd., India; Mr. Ajit Chaube, Director, Key Organics Pvt Ltd.; Mr. Samuel Joseph, General Manager in-Charge(SME), EXIM Bank; Mr. Kumar Subramanian, SVP & Head - Corporate Finance, WNS Global Services; Mr. Ravi Menon, Chair, Banking & Finance Group, Bombay Chamber and Managing Director & Head-Strategy & Business Development, HSBC India



From L to R : Mr. Ravi Menon, Chair, Banking & Finance Group, Bombay Chamber, Mr. Jamal Mecklai, Chair, Economic Policy & Affairs Group, Bombay Chamber, Dr. Subir Gokarn, Deputy Governor, RBI, Dr. Atindra Sen, Director General, Mr. Vikas Gadre, Executive Director and Dr. Sugeeta Upadhyay, Assistant Director, Bombay Chamber.

Lecture Series

- **'Global Forces & Domestic Policy Consideration - An Indian Perspective'** by Dr. Subir Gokarn, Deputy Governor, RBI - **June 17, 2011**
- **'How can Industry deal with RBI's current high interest rate policy'**, by Mr. Gunit Chadha, Managing Director & CEO, Deutsche Bank AG - **September 26, 2011**
- **'Redesigning Regulation - Lessons from Crisis'** by Shri Anand Sinha, Deputy Governor, Reserve Bank of India - **October 3, 2011**
- **'Outlook for the Indian Economy in the Current Environment'** by Dr. Rajiv B. Lall, Managing Director & CEO, IDFC Ltd. - **January 12, 2012**
- **'Overseas Investments by India'** by Shri. Harun R Khan, Deputy Governor, Reserve Bank of India at the Bombay Chamber of Commerce & Industry, Mumbai - **March 2, 2012.**

Commerce and Industry

Interactive Meeting with Nigerian Business Delegation from Kaduna Chamber of Commerce and Industry - June 2, 2011

Speakers : Mr. Usman G. Saulawa, Director General & Mission Secretary, KADCCIMA, Mr. Umar Yahaya, Leader of the delegation & President, KADCCIMA, Mr. Sameer Prabhugate, SGS India Pvt. Ltd.



L to R : Mr. Usman G. Saulawa, Director General & Mission Secretary, KADCCIMA, Dr. Abdul Alimi Bello, 2nd Deputy President and MD & CEO, Medhal Nig. Ltd., Hon. Abdullahi M. Sani, 1st Deputy President & Chairman, Mohammed & Co., Mal. Umar Yahaya, President, KADCCIMA & Leader of the Delegation, Dr. Atindra Sen, Director General Bombay Chamber, Mr. Pradeep Bhatia, Director, Metro Exporters and Mr. Sameer Prabhugate, SGS India Pvt. Ltd.

Business Luncheon Meeting with Mr. Richard Sellers, Director General, Department of Mines and Petroleum, Government of Western Australia-September 9, 2011



L to R : Mr. Bhanu Rahoni, Manager-Trade & Investment, Western Australia Trade & Investment, Western Australia Trade Office - India, Dr. Gaomai Trench, Senior Manager-Mineral Promotion, Geological Survey of Western Australia, Mr. Rick Rogerson, Geological Survey of Western Australia, Mr. Peter Forby, Regional Head, Western Australian Trade Office - India, Government of Western Australia, Mr. Richard Sellers, Director General, Department of Mines and Petroleum, Government of Western Australia and Dr. Atindra Sen, Director General, Bombay Chamber

Presentation on Extensible Business Reporting Language (XBRL) in association with Grant Thornton - September 28, 2011.

Speakers : Mr. Khushroo B. Panthaky, Partner Assurance, Walker Chandlok & Co., Mr. Sai Venkateshwaran, Partner-Assurance, Grant Thornton.



L to R : Mr. Sai Venkateshwaran, Partner-Assurance, Grant Thornton, Mr. Khushroo Panthaky, Partner, Walker Chandlok & Co. and Mrs. Manju Sood, Executive Director, Bombay Chamber.

International Trade & Private Standards: Demonstration on ITC's New Web Tool "Standards Map" - January 11, 2012

Speakers : Mr. Bimal Arora, Technical Advisor, GIZ and Mr. Joseph Wozniak, ITC



L to R : Mr. Bimal Arora, Technical Advisor, GIZ & Mr. Joseph Wozniak, ITC

Interactive Session on Export Packing Credit - January 31, 2012

Speakers : Mr. Amit Bedi, Regional Sales Head, Royal Bank of Scotland, Mr. Johnson Mascarenhas, Associate Sales Head, Royal Bank of Scotland, Mr. Gunjan Modgi, Associate Manager-Bisomess Banking, Royal Bank of Scotland.



L to R : Mr. Amit Bedi, Regional Sales Head, Royal Bank of Scotland, Mr. Johnson Mascarenhas, Associate Sales Head, Royal bank of Scotland, Dr. Atindra Sen, Director General, Bombay Chamber and Mr. Gunjan Modgi, Associate Manager-Bisomess Banking, Royal Bank of Scotland.

Insurance and Hospitals

1 Workshop on "Managing Risks and Liabilities in the Pharmaceutical and FMCG Sector" - January 25, 2012

Speakers : Mr. Ranjit Shahani, Vice Chairman & Managing Director, Novartis India Ltd., Mr. Anand Kripalu, Managing Director, Cadbury India Ltd. and Mr. Arun Agarwal, Consultant, Lloyds.; Mr. M.K. Narayanswamy, Sr. Director, Aventis Pharmaceuticals, Mr. Chandrasekhar, Hindustan Unilever Ltd., Dr. Anil Kukreja, Medical Director, Roche, Dr. Sadhana Joglekar, Executive Vice President, Medical Affairs, Regulatory & Clinical Research, GlaxoSmithKline Ltd., Dr. Shariq Anwar, Director-Operations, Max Neeman, Ms. Deepika Mathur, Vice President, Underwriting, HDFC-ERGO General Insurance Ltd., Mr. Vismay Shroff -Advocate, M/s. Parimal K. Shroff & Co.; Mr. Sushant Sarin, National Head-Liability Insurance, TaTa-AIG General Insurance, Mr. Shane Sayers, Partner, Kennedy Law LLP, Ms. Karishma Jasani, Solicitor, Kennedys Law LLP, Mr. J. Sai Deepak, Senior Associate, Sai Krishna Associates, Mr. Mahesh Chainani, Senior Vice President and Head, Liability Insurance, Howden Insurance Brokers India, Mrs. Gowri Swaminathan, Group Head-General Insurance, Bombay Chamber and Chief Operating Officer, L & T General Insurance Co. Ltd. Mr. Praveen Vashishta, Chairman, Insurance & Hospitals Committee, Bombay Chamber.



Mr. Ranjit Shahani, Vice Chairman & Managing Director, Novartis India Ltd. addressing the members. Others L to R : Mr. Praveen Vashishta, Chairman, Insurance and Hospitals Committee, Bombay chamber, Mr. Arun Agarwal, Consultant, Lloyds, Mr. Anand Kripalu, Managing Director, Cadbury India Ltd. and Mrs. Gowri Swaminatha, Chief Operating Officer, L&T General Insurance Co. Ltd.



Mr. M.K. Narayanswamy, Sr. Director, Aventis Pharmaceuticals, Dr. Anil Kukreja, Med. Director, Roche and Mr. P. Chandrasekhar, Hindustan Unilever Ltd.

BOMBAY CHAMBER'S CIVIC AWARDS : 2010-11

Presented at the 175th Annual General Meeting - June 13, 2011

The Bombay Chamber of Commerce and Industry created the Annual Civic Awards in the year 1984 to recognize corporate organizations and institutions which consistently contribute towards the beautification and betterment of environment, social development, art, culture & heritage, in and around Mumbai. The Bombay Chamber presented its Civic Awards 2010-11 to the following organizations. The awards were presented by Mr. Sachin Pilot, Minister of State for Information Technology, Government of India.

Winners

Sustainable Environment Initiatives – ONGC



The award being presented to Oil & Natural Gas Corpn. Ltd.



Art, Culture & Heritage – Citibank N.A.



The award being presented to Citibank N.A.

PANEL OF JUDGES

Justice (Retd.) S.S. Parkar

Prof. Y. K. Bhushan,

Vice Chancellor, ICFAI University, Campus Head &
Sr. Advisor, IBS Mumbai

Mr. Soli Arciwala,

Former Chief - Environment & Health, WHO, UN, SE
Asia, and Consulting Engineer

Social Development (Urban & Rural) – Suzlon Energy Ltd.



The award being presented to Suzlon Energy Ltd.



Mr. Sachin Pilot, Minister of State for Information Technology,
Government of India, with the Award Winners



Civic Awards for 2010-11

BOMBAY CHAMBER'S GOOD CORPORATE CITIZEN AWARDS : 2010-11 Presented at the 176th Foundation Day September 22, 2011



The Bombay Chamber of Commerce & Industry instituted the Good Corporate Citizen Award in 1993 to recognize and honour conspicuous achievement by corporates in terms of service to the civic community in addition to outstanding operational performance. The Bombay Chamber believes that industry has a major role to play in the betterment of society by making a positive contribution to the community.

The parameters of evaluation were business performance, performance in industrial relations, environment, safety and occupational health, employee welfare, ethics and customer satisfaction and social investment/CSR.



PANEL OF JUDGES

Mr. Viraal Balsari,

Harvard Business School India

Justice V. Palshikar (Retd.),

Former Additional Judge, Bombay High Court

Prof. Rupa Shah,

Former Vice Chancellor, SNDT University

Award Winners

Large Corporate - Tata Steel Ltd.



Mr. Sanjiv Paul, Vice President - Corporate Services, Tata Steel Ltd. receiving the Award from the Chief Guest, Mr. Deepak Parekh, Chairman, HDFC Ltd.

Medium Corporate - Zensar Technologies Ltd.



Mr. Yogesh Patgaonkar, Global Head-HR, Zensar Technologies Ltd., receiving the Award

Banks and Financial Institutions - Life Insurance Corporation of India



Mr. Vipin Anand, Executive Director (Corporate Comm.) LIC of India, receiving the Award

Special Commendation - GlaxoSmithKline Pharmaceuticals Ltd.



Mr. Sundar Rajan, General Manager-Corporate Communications, GlaxoSmithKline Ltd., receiving the Award.

Electronics and Telecommunication (including IT)

Seminar on 'Mobile Computing and the Power of Applications' - June 10, 2011

Speakers : Mr. Samvit Raina, Sr. VP-CEU Verticle, iGate Patni; Mr. Rajiv Ahlawat, Director - Mobility, Microsoft India, Mr. Atul Kumar, President (IT), ISPAT Industries Ltd. and Mr. Mandar Patil, Envision Mobility Solutions



L to R : Mr. Girish Gupta, Deputy Director, Bombay Chamber, Mr. Saurabh Sonawala, Co-Chairman, ICT Committee, Bombay Chamber, Mr. Rajiv Ahlawat, Director- Mobility, Microsoft India while making a presentation on Mobile Applications, Mr. Samvit Raina, Sr. VP-CEU Verticle, iGate Patni and Mr. Kiran Chandras, Chairman, ICT Committee, Bombay Chamber.

Presentation on 'Information Security' by Mr. Berjes Eric Shroff, Senior Manager-Information Technology, Tata Services Ltd. - July 28, 2011



Meeting with Shri Rajesh Aggarwal, IT Secretary, Government of Maharashtra - March 2, 2012



L to R : Mr. N. Srinath, Chairman, Electronics, Telecommunication & Information Technology Committee, Bombay Chamber, Shri Rajesh Aggarwal, IT Secretary, Government of Maharashtra and Mr. Vikas Gadre, Executive Director, Bombay Chamber.

Interactive session on "The Legal & IPR Aspects of Internet and World Wide Web" – November 18, 2011.

Speaker : Mr. Subramaniam Vutha, Advocate & Co-Founder, Technology Law Forum.



Mr. N. Srinath, Chairperson, Electronics, Telecommunication and Information Technology Committee, Bombay Chamber addressing the members. Seated L to R : Mr. Subramaniam Vutha, Advocate & Co-Founder, Technology Law Forum and Mr. Girish Gupta, Deputy Director, Bombay Chamber.

Interactive session on 'Disaster Recovery' with Mr. Nitin Mishra, Vice President – Product & Solution Engineering, Netmagic Solution Pvt. Ltd. – February 23, 2012



Education and Skill Development

National Conference on Vocational Skills Development - Impact of Industry Engagement - February 3, 2012. (for details see Pg. 11)

Infrastructure

Biennial International Conference on Indian Ports & Shipping 2011 – "Coastal Shipping and Inland Waterways: The Missing Links in Maritime Development" – December 6-7, 2011 (for details see page No. 12)

Discussion on the Position Paper on Water Supply, Sanitation and Solid Municipal Waste – February 17, 2012.

Legal Affairs and IPR

An Awareness campaign against counterfeit products
'Stop Fake.... Get Real...! - June 8, 2011



Seminar on '**Counterfeits and How to deal with them**'
- March 12, 2012

Speakers : Mr. M.K. Sharma, Chairman, Legal Affairs and IPR Committee, Bombay Chamber, Mr. Sanjay Virkar, General Manager-Legal, Godrej Consumer Products Ltd.; Mr. Rajesh Bagga, Vice President (Legal), Tata Motors Ltd.; Mr. Zaheer Khan Chairman, EIPR (India) Ltd.



Mr. M.K. Sharma, Chairman, Legal Affairs and IPR Committee, Bombay Chamber at the dais delivering Welcome & Introductory Remarks.
Others L to R : Mr. Sanjay Virkar, General Manager-Legal, Godrej Consumer Products Ltd., Mr. Rajesh Bagga, Vice President (Legal), Tata Motors Ltd. and Mr. Zaheer Khan, Chairman, EIPR (India) Ltd.

Seminar on '**Competition law and Policy, with specific reference to sections 3 and 4 of the Act**' -
March 12, 2012

Special Invitees and Panelists: Dr. Geeta Gouri and Mr. Ratneshwar Prasad, Members of the Competition Commission

Speakers : Mr. M.K. Sharma, Chairman, Legal Affairs and IPR Committee, Bombay Chamber; Ms. Zia Mody, Member, Managing Committee, Bombay Chamber

Panelists from Industry - Mr. Bharat Vasani, Chief, Legal and Group General Counsel, Tata Sons Ltd., Mr. Ashok Gupta, Group General Counsel and Chief Law Officer, Aditya Birla Group and Mr. V. S. Parthasarathy, Group CIO, EVP-Group M&A, Finance & Accounts, Member of the Group Executive Board, Mahindra & Mahindra Ltd.



Mr. M.K. Sharma, Chairman, Legal Affairs and IPR Committee, Bombay Chamber at the dais delivering Welcome & Introductory Remarks.
Others L to R : Mr. V.S. Parthasarathy, Group CIO, EVP-Group M&A, Finance & Accounts, Member of the Group Executive Board, Mahindra & Mahindra Ltd., Mr. Ratneshwar Prasad, Member of the Competition Commission, Ms. Zia Mody, Member, Managing Committee, Bombay Chamber, Dr. Geeta Gouri, Member of the Competition Commission, Mr. Bharat Vasani, Chief Legal and Group General Counsel, Tata Sons Ltd. and Mr. Ashok Gupta, Group General Counsel and Chief Law Officer, Aditya Birla Group.

Lecture Series :

- **Arbitration and Conciliation Act. 1996 - Current Trends** by Mr. Amit Tambe, Partner, Trilegal - **Feb. 16, 2012**
- **Environmental Laws & Impact on Industry** by Mr. Sanjeev K. Kapoor, Partner, Khaitan & Co. - **Feb. 23, 2012**
- **SEBI (New) Takeover Code** by Mr. Mehul Bheda, Associate Director, Ernst & Young - **March 1, 2012**

Sustainability

Multi Stakeholder Consultation on Draft National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business (NVGs) & Global Reporting Initiative (GRI) Sustainability Reporting Guidelines - May 4, 2011



From L to R : Ms. Aditi Halder, Director, GRI Focal Point India, Ms. Nikki Mckean-Wood, Manager, OS Programmes, GRI, Ms. Neha Kumar, Senior Technical Expert, IICA-GIZ CSR Initiative, Mr. Ajit Singh, Executive Vice President, Corporate Social Infrastructure & Services, Larsen & Toubro, Dr. Atindra Sen, Director General, Bombay Chamber

Workshop on "Business Continuity Planning and Crisis Management Strategy: Interdependence between Employees, Business Partners and Third Parties" - October 19, 2011.

Speaker : Mr. Karl Billimoria, Head-Bus. Continuity, HSBC



From L to R : Mr. Jagdish Vyas, HSBC; Ms. Usha Maheshwari, Sr. Dy Director, Bombay Chamber; Mr. Karl Billimoria, Head-Business Continuity, HSBC

Workshop on "Safety and Precautions for ATM users including banking frauds" by Mr. Puneet Garkhel, Head - Fraud Risk Management, Mahindra SSG - November 16, 2011.



L to R : Ms. Usha Maheshwari, Sr. Deputy Director, Bombay Chamber, Col. Deepankar Chaudhary, Lead Consultant, Mahindra Special Services Group (MSSG) and Col. Pradeep Dalvi, Member, Sustainability Committee, Bombay Chamber.

Seminar on 'Status of CSR: From Philanthropy to Business Sustainability' - June 13, 2011

The Report of the study on **"Status of CSR: From Philanthropy to Business Sustainability"** conducted by Bombay Chamber and supported by KPMG & NMIMS was released by the Chief Guest, Mr. D. K. Mittal, IAS, Secretary, Department of Corporate Affairs, and Government of India on the occasion of the 175th AGM of the Chamber.

Panelists : Ms. Anagha Mahajani, DGM, Ambuja Cements Ltd., Mr. Rudolf D'Souza, Co-Chairman, CSR Committee, Bombay Chamber & Associate Vice President, Eureka Forbes Ltd., Mr. Ajit Singh, Executive Vice President - Corp. Infra. & Services, Larsen & Toubro Ltd., Ms. Beroz Guzdar, Vice President - Group Sustainability, Mahindra & Mahindra Ltd., Ms. Sarita Bahl, Vice President, Multi Commodity Exchange of India Ltd. and the moderator Mr. Arvind Sharma, Director, Advisory - Sustainability, KPMG



From L to R : Ms. Sarita Bahl, Vice President, Multi Commodity Exchange of India Ltd., Ms. Beroz Guzdar, Vice President - Group Sustainability, Mahindra & Mahindra Ltd., Mr. Arvind Sharma, Director, Advisory - Sustainability, KPMG, Mr. Ajit Singh, Executive Vice President - Corp. Infra. & Services, Larsen & Toubro Ltd., Mr. Rudolf D'Souza, Co-Chairman, CSR Committee, Bombay Chamber & Associate Vice President, Eureka Forbes Ltd., and Ms. Anagha Mahajani, DGM, Ambuja Cements Ltd.



From L to R : Mr. Richard Rekhy, COO, Head Advisory, KPMG, Dr. Rajan Saxena, Vice Chancellor, NMIMS, Mr. Ashok Barat, President Elect, Bombay Chamber and MD & CEO, Forbes & Co. Ltd., Mr. D.K. Mittal, IAS, Secretary, Department of Corporate Affairs, Govt. of India, Mr. Ranjit Shahani, Country President, Novartis India Ltd. and Mr. Uday Khanna, Vice President Designate, Bombay Chamber and MD & CEO, Lafarge India Pvt. Ltd.

Poster Festival : A Competition on Sustainability for Business - September 2011. (for details see pg. No. 35)

Workshop on "Improving Return on Investment (ROI) of Security Installations" by Col. Deepankar Chaudhary, Lead Consultant, Mahindra Special Services Group (MSSG) - November 24, 2011.

Workshop on **"Mapping & Computing Carbon Footprint: ISO 14064"** - November 30, 2011.

Speakers : Mr. Arvind Sharma, Director, Climate Change and Sustainability services, KPMG, Mr. Dinesh K. Shetty, Manager, GHG Services, Bureau Veritas Certification, Mr. Subhasis Chattopadhyay, Asst. Vice President, Reliance Cement Co. Pvt. Ltd. and Dr. Swati Arunprasad, Senior Environmental Specialist, Environmental Management Centre (EMC)



From L to R : Dr. Atindra Sen, DG, Bombay Chamber; Ms. Usha Maheshwari, Sr. Dy. Director, Bombay Chamber; Mr. Arvind Sharma, Director, Climate Change and Sustainability Services, KPMG; Mr. Dinesh K. Shetty, Manager, GHG Services, Bureau Veritas Certification; Mr. Subhasis Chattopadhyay, Asst. Vice President, Reliance Cement Co. Pvt. Ltd.; Dr. Swati Arunprasad, Senior Environmental Specialist, Environmental Management Centre.

Panel Discussion on **"Recent Environment and Safety Legislations"** - December 14, 2011

Speakers : Ms. Nikita Desai, Vice President - Business Development & Operations, Eco Recycling Ltd. and Mr. Vijay Bukkavar, Retired, Joint Director, DISH, Maharashtra, Adviser, HSE, Indian Chemical Council & Director, Webstac Software Pvt. Ltd.



From L to R : Ms. Usha Maheshwari, Sr. Dy. Director, Bombay Chamber, Mr. Vijay Bukkavar, Retired, Joint Director, DISH, Maharashtra, Adviser, HSE, Indian Chemical Council & Director, Webstac Software Pvt. Ltd., Dr. Rajan Sharma, Environment Group Head, Bombay Chamber and Sr. Manager, EHS (SCRC), Asian Paints Ltd. and Ms. Nikita Desai, Vice President - Business Development & Operations, Eco Recycling Ltd.

Symposium on **"Challenges and Opportunities of Preparedness & Response for Emergencies and Natural Disasters with a focus on Stakeholder Engagement"** - December 2, 2011

Speakers : Mr. J.K. Sinha, Honourable Member, National Disaster Management authority; Mr. J.S. Sahariya, IAS, Additional Chief Secretary, Revenue & Forest (Relief & Rehabilitation), Govt. of Maharashtra; Mr. Kuldip Nar, Managing Director - Aidmatrix Foundation-India; Mr. Srinivasan Natrajan, Reliance Infrastructure Ltd.; Mr. Mahesh Narvekar, Chief Officer, Disaster Management & Central Complaint Registration System, Municipal Corporation of Greater Mumbai; Mr. Puneet Garkhel, Head-Fraud Risk Management & Outsourcing, Mahindra SSG; Mr. Deepak S. Bhatia, Head, Taj Public Service Welfare Trust; Mr. Nitin Sawant, Asst. Manager, Emergency Services, Mumbai International Airport Pvt. Ltd., Mr. Sanjeevan Joshi, Director, Disaster Management Training Institute, Mumbai; Mr. Jayaraj Puthanveedu, VP-Head CSBC India and Sri Lanka, Deutsche Bank.



From L to R : Col. Pradeep Dalvi, Co-chairman, Safety & Security Group, Sustainability Committee, Bombay Chamber and DGM, Tata Power Ltd., Governor Scott McCallum, CEO, Aidmatrix Foundation Inc., Shri J.S. Sahariya, IAS, Additional Chief Secretary, Revenue & Forest (Relief & Rehabilitation), Govt. of Maharashtra, Dr. Atindra Sen, Director General, Bombay Chamber, Shri J.K. Sinha, Honourable Member, National Disaster Management Authority, Mr. Raj Khilnani, DG- Home Guard & Civil Defence

Workshop on **"Business Sustainability: Economic Bottom Line & Finance Professional"** - January 13, 2012

Speakers : Ms. Beroz Gazdar, Dr. Vice President-Group Sustainability, Mahindra & Mahindra Ltd., Ms. Aloka Majumdar, Sr. V.P.-Corporate Sustainability, HSBC, Mr. Anand Joshi, Associate Director-Sustainability and Climate Change, KPMG.



From L to R : From L to R : Ms. Usha Maheshwari, Sr. Dy. Director, Bombay Chamber, Mr. Anand Joshi, Asso. Director - Sustainability & Climate Change, KPMG, Ms. Aloka Majumdar, Sr. V.P. - Corp. Sustainability, HSBC, Ms. Beroz Gazdar, Sr. Vice President - Group Sustainability, Mahindra & Mahindra Ltd. and Dr. Atindra Sen, Director General, Bombay Chamber.

Workshop on 'CSR for PSEs' - February 16, 2012

Chief Guest : Mr. D.R.S. Chaudhary, IAS, Secretary, DPE, Govt. of India

Speakers : Mr. Alok Misra, GM- (HR) Head, ONGC, Dr. M. S. Kalshetti, Dy. Secretary, Dept. of Rural Development, GoM, Mr. S. Hajara, CMD, The Shipping Corpn. of India Ltd., Mr. D.R.S. Chaudhary, IAS, Secretary, DPE, Govt. of India, Mr. Russell Parera, CEO, KPMG in India and Chairman, Sustainability Committee, Bombay Chamber, Dr. Meena Galliara, Director, Center for Sustainability Management & Social Entrepreneurship, Mr. E. Mohan Reddy, DGM - CSR, ONGC, Ms. Beroz Gazdar, Sr. VP-Group Sustainability, Mahindra & Mahindra Ltd., Ms. Pushpa Aman Singh, CEO, GuideStar India, and Ms. Vandana Chanana, GM - CSR, GAIL



L to R : Ms. Usha Maheshwari, Dr. Dy. Director, Bombay Chamber, Mr. Alok Misra, Dr. M. S. Kalshetti, Mr. S. Hajara, Dr. Atindra Sen, Director General, Bombay Chamber, Mr. D.R.S. Chaudhary, Mr. Russell Parera, Dr. Meena Galliara, Mr. Vikas Gadre, Executive Director, Bombay Chamber and Mr. E. Mohan Reddy

Taxation and Accountancy

Presentation on "Implementation Issues relating to Revised Schedule VI to the Companies Act, 1956" by Mr. P.R. Ramesh, Chairman, Deloitte Haskins & Sells. - November 16, 2011.



L to R : Mr. F.N. Subedar, Chairman, Taxation and Accountancy Committee, Bombay Chamber, Mr. P.R. Ramesh, Chairman, Deloitte Haskins & Sells and Mr. N. Venkatram, Chairperson, Accountancy Group, Taxation and Accountancy Committee, Bombay Chamber.

Seminar on "Roadmap for GST" - November 25, 2011

Speakers : Mr. Nihal Kothari, Member, Advisory Committee on GST; Dr. M.M. Gondavale, Dy. Commissioner of Sales Tax, Maharashtra and Member Secretary of Goods and Service Tax (GST); Mr. Sanjiv Deshpande, Sr. Manager, Supply Chain Finance Partner, GST Project, Hindustan Unilever Ltd.; Mr. S. Satish, Director, PricewaterhouseCoopers Pvt. Ltd.



Mr. Dilip Save, Chairperson, Indirect Taxation Group addressing the members. Seated L to R : Mr. Nihal Kothari, Member, Advisory Committee on GST, Dr. M.M. Gondavale, Dy. Commissioner of Sales Tax, Maharashtra and Member Secretary of GST Working Group of Maharashtra, Mr. F.N. Subedar, Chairman, Taxation and Accountancy Committee and Ms. Manju Sood, Executive Director, Bombay Chamber.

Interactive Session on "e-filing and other Issues Relating to TDS" with Mr. A. C. Shukla, IRS, Commissioner of Income Tax, TDS, Mumbai, a team of officials from NSDL & other Income Tax Officers - January 19, 2012

Lecture Series

- **Recent Decisions on Matters of Transfer Pricing** by Ms. Karishma Phatarphekar, Partner & Practice Leader-Transfer Pricing Services, Grant Thornton - **May 4, 2011**
- **Carbon Credits - Tax Implications** by Ms. Pinky Mehta, President & Head-Mgmt. Corpn. Divn., Aditya Birla Management Corpn. Pvt. Ltd.- **May 11, 2011**
- **General Anti-Avoidance Provisions under Direct Taxes Code, 2010** by Mr. Anish Thacker, Partner, Ernst & Young - **May 18, 2011**
- **Recent Decisions on Software Payments by Mr. Sumeet Hemkar, Director, BMR Advisors** - **May 25, 2011**
- **International Secondments - Permanent Establishment and FTS and changed scenario under DTC** by Mr. Ashesh Safi, Partner, Deloitte Haskins & Sells - **June 1, 2011**
- **Withholding tax provisions in light of principle laid by Vodafone judgement** by Mr. Sandeep Ladda, Executive Director, PricewaterhouseCoopers Pvt. Ltd.- **June 15, 2011**

Bombay Chamber of Commerce and Industry has been conducting select Management Development Programmes for employees of its member companies. These training programs are conceptualized and designed to enhance professional competence and to enable upgradation of skills at all levels of management to support the growth of business.

During the year under report, the Chamber collaborated with two reputed academic institutions namely, Prin. L. N. Welingkar, Institute of Management & Research (WE School) and K.J. Somaiya Institute of Management Studies and Research for conducting 'Management Training Programmes' at these institutions.

DATE	PROGRAMME	CO-ORGANISER
May 14, 2011	Presentation Skills for Managerial Effectiveness	K.J. Somaiya Institute
May 20 & 21, 2011	Raising and Managing Private Equity	WE School
June 3, 2011	Effective Communication and Presentation Skills	WE School
June 24, 2011	Building Creative thinking within organization	K.J. Somaiya Institute
July 8, 2011	Competency Based Human Resource Management	K.J. Somaiya Institute
July 29, 2011	Marketing & Marketing Strategies	WE School
August 5, 2011	Personal Growth Laboratory / Personal Efficacy	K.J. Somaiya Institute
August 26-27, 2011	Spreadsheet Modeling for Decision Making	K.J. Somaiya Institute

Every year several businessmen and diplomats visit the Chamber in order to obtain or exchange commercial information, trade statistics or encourage participation in fairs or promote delegations. Details of such visitors during 2011-12 are given below :

DATE	VISITORS
May 2011	Mr. Aaron Rosland , Counsellor (Commercial-Ontario), High Commission of Canada & Mr. Ajay Ramasubramanian , Trade Advisor Mr. Pompeyo Carlos Layus , Deputy Consul General, Consulate of Argentina Mr. Geoffrey Conaghan , Commissioner to India, State Government of Victoria Australia
June 2011	Mr. A.K. Tareen , Senior Trade Commissioner - India, Government of South Australia
July 2011	Mr. Tomas Ferrari , Consul General Mr. Pompeyo Carlos Layus , Deputy Consul General of Consulate of Argentina Mr. Pankaj Muthe , Regional Leader – India, Malta Enterprise Mr. Rohit Manchanda , Director, Trade & Investment-India, New South Wales Business Office, Mumbai Mr. John A. Roberson , Executive Director, SBDC/TC, Chicagoland Chamber of Commerce Mr. Mark Stratford , Manager, International Marketing Mr. Raj Sidhu , India Sales Manager of American Airlines
August 2011	Mr. Patrick Kearins , Trade Commissioner Ms. Kala Anand , Business Development Manager Ms. Wendy D'Souza , Business Development Manager, Australian Trade Commission Mr. Imbang Listiyadi , Commercial Counsellor Mr. Yusuf Yuliady , Asst. to Commercial Attache, Embassy of the Rep. of Indonesia, New Delhi Mr. Bhanu Rahoni , Manager Trade & Investment, Government of Western Australia, Western Australia Trade Office Mr. Bui Van Thinh , Consul General of the Socialist Republic of Vietnam and Mr. Ranjan Bhatnagar , Hon. Secretary, Indo-Vietnamese Chamber of Commerce & Industry Mr. Aldo Ruiz , Investment & Trade Commissioner Mr. Rodrigo Blanco , Head of Operations, PRO Mexico
September 2011	Mr. Mike Hyde , Head of Innovations & New Product Development Ms. Sudeshna Chatterjee , UK-Director of South Asia Development Bourneville Training & Consultancy Pvt. Ltd., Kolkata Mr. Masood Hamid , Director Marketing, Pakistan Herald Publications (Pvt.) Ltd., The Dawn Media Group Ms. Leena Vanvani , Market Consultant, Mumbai, South Asia Group, International Enterprise Singapore Mr. Tamon Mochida , Consul General Mr. Akira Toyama , Consul, Consulate General of Japan, Mumbai Mr. John Shute , Regional Director- Middle East & Africa, Dept. of State Development in Perth Mr. Peter Forby , Regional Director, Western Australia Trade Office- India, Government of Western Australia
October 2011	Mr. Joe Phelan , Country Director, India, International Business Leaders Forum Mr. Chris King , First Secretary , Trade & Economics, Australian High Commission, New Delhi Ms. Avryl Lattin , Deputy Consul General, Australian Consulate General Mumbai Mr. Peter Forby , Regional Director Mr. Jamal Quraishi , Western Australia Trade Office

DATE	VISITORS
November 2011	<p>Ms. Helene Zeller, Advisor – International Relations, City of Rotterdam Mayor's Office</p> <p>Mr. Umesh Unnikrishnan, Assistant Manager, Hannover Milano Fairs India Pvt. Ltd.</p> <p>Ms. Reta Jo Lewis, Special Representative</p> <p>Ms. Rhonda S. Binda, Dy. Director, Office of the Special Representative, Global Intergovernmental Affairs, U.S. Dept. of State, Washington</p> <p>Mr. Prashant Rajan, Vice Consul for Political Affairs, Consulate General of the USA</p> <p>Ms. Sunali Agarwal, Regional Manager-West, German Engineering Federation</p> <p>Mr. Paolo Chiari, Clarium S.r.l.</p> <p>Ms. Renuka D'Souza, Interpreter</p>
December 2011	<p>Mr. Kees van de Klundert, Director, Indian Dutch Education Agency, The Netherlands</p> <p>Mr. Sritanu Chatterjee, Consultant to the Agriculture Department, Consulate General of the Kingdom of The Netherlands and Ms. Aditi Gupta</p> <p>Mr. Howard Ronaldson, Secretary</p> <p>Mr. Wayne Lewis, Special Advisor, Dept. of Business and Innovation, State Government of Victoria, Australia</p> <p>Mr. Geoffrey Conaghan, Commissioner to India, State Government of Victoria,</p> <p>Mr. Vidyanand Sagaram, Director-Strategic Projects, Victorian Government Business office – India</p> <p>Mr. Janaka Ratnayake, Chairman & CEO, Sri Lanka Export Development Board</p> <p>Mr. Kosala Wickremanayake, Vice President, SAARC Chamber of Commerce & Industry</p> <p>Ms. Amrita Singh, Chargee de mission, Enterprise Europe Network – Luxembourg, Chamber of Commerce Luxembourg</p> <p>Dr. David Hineline, Transfer Pricing, E&Y, Cincinnati, USA</p>
January 2012	<p>Ms. Jolijin van der Ploeg, Ms. Pim Valks, Mr. Dennis van der Brug, Mr. Rogier Rouppe van der Voort, Ms. Sabine Vijers, Ms. Annick Janssens and Mr. Bram Philippen, Research Project Maastricht, The Netherlands</p> <p>Mr. Patrick Kearins, Consul (Commercial), Australian Trade Commission, Mumbai</p> <p>Mr. Tomasz Wisniewski, Consul for Economic Affairs, Consulate General of the Republic of Poland, Mumbai</p> <p>Mr. Pawel Milewski, Deputy Director, Asia-Pacific Dept., Ministry of Foreign Affairs, Poland</p> <p>Mr. Piotr Opalinski, Minister-Counsellor, Deputy Head of Mission, Embassy of the Republic of Poland, New Delhi</p> <p>Mr. Janusz Wach, Consul General, Consulate General of the Republic of Poland, Mumbai</p>
February 2012	<p>Mr. Ashween K. Bunwaree, Manager</p> <p>Mr. A. Sattar Aboobakar, Charge de Mission – Development, Enterprise Mauritius</p> <p>Mr. Gonul Serbest, Director – Trade Engagement-India, State Government of Victoria Australia, Department of Business and Innovation</p> <p>Mr. Peter Koren, Dy. Director General, Director General Industrial Policy</p> <p>Mr. Michael Lowy, Director, International Relations, Federation of Austrian Industries, Austria</p> <p>Mr. Ramesh K. Kalnawat, Head of Office, Austrian Trade Office, Mumbai</p> <p>Mr. Victor Urruchi, Manager International Logistics Department, Arola Comercio International</p>
March 2012	<p>Mr. Milind Kamble, Chairman, Mr. Prasad Dahapute, Financial Adviser, Pune, Mr. Sanjay Kshirsagar, President, Mumbai Chapter and Mr. Arun Khobragade, President, Nagpur Chapter, Dalit Indian Chamber of Commerce and Industry (DICCI)</p> <p>Ms. Lisa Dreier, Director, World Economic Forum, USA</p> <p>Mr. Bram Philippen and Mr. Dennis van der Brug, Research Project Maastricht, The Netherlands</p> <p>Mr. Antonio Bullon, Consul General of Spain</p> <p>Mr. Faruk Vala, Authorised Representative for POTI Free Industrial Zone</p> <p>Ms. Noortje Mutsaerts and Mr. Niek Verhoeven, Research Project Maastricht</p>

REPRESENTATIONS AND MEMORANDA

DATE	SUBJECT	ADDRESSED TO
May 13, 2011	NBFC Issues	Ms. Usha Thorat , Director, Centre for Advanced Financial Research and Learning
May 30, 2011	Interest Subvention - Loan to Farmers against Warehousing Receipts	Dr. D. Subbarao , Governor, RBI Shri R. Gopalan , IAS, Secretary to the GoI, Dept. of Economic Affairs, MoF, Shri Shashi Kant Sharma , IAS, Secretary to the GoI, Dept. of Banking & Insurance, MoF, Shri Prabeer Kumar Basu , IAS, Secretary to the GoI, Dept. of Agriculture & Cooperation, Ministry of Agriculture, Shri Dinesh Rai , Chairman, Warehousing Development & Regulatory Authority, Ministry of Consumer Affairs, Food & Public Distribution, Dr. Sudhir Kumar Goel , IAS, Principal Secretary to the GoM, Dept. of Agriculture & Marketing & Horticulture
June 27, 2011	The "Bimal Jalan Committee Report on Market Infrastructure Institutions"	Mr. U.K. Sinha , Chairman, SEBI Dr. Thomas Mathew , Jt. Secretary (CM), Dept. of Economic Affairs, Ministry of Finance and Mr. D.K. Mittal , Secretary, Ministry of Corporate Affairs
June 27, 2011	White Paper on SME Exchange / Platform	Mr. Arun Kumar Jha , Director (SME), Ministry of MSME, Dr. Thomas Mathew , Jt. Secretary (CM), Dept. of Economic Affairs, Ministry of Finance, Mr. U.K. Sinha , Chairman, SEBI and Mr. D.K. Mittal , Secretary, Ministry of Corporate Affairs
August 3, 2011	Procedure regarding Business Visa for Pakistani Nationals	Shri Yash K. Sinha , Joint Secretary (PAI), Ministry of External Affairs, New Delhi
October 10, 2011	Proposed change in RBI NBFC Prudential Norms	Dr. D. Subbarao , Governor, RBI, India
October 11, 2011	Draft of the Maharashtra Factories (Occupational Safety and Healthy Audit) Rules, 2011'	The Director, Directorate of Industrial Safety & Health
October 24, 2011	RBI Governor's Pre-Policy Consultation Meeting with Representatives of NBFCs	Dr. D. Subbarao , Governor, RBI, India
November 8, 2011	Pre-Budget Memorandum 2012-13	Mr. Pranab Mukherjee , Hon'ble Union Finance Minister and other MoF Officials

DATE	SUBJECT	ADDRESSED TO
November 11, 2011	Strategy Paper on 'Integrated Policy for Logistics Infrastructure Development'	The Secretary to the Government of India, Ministry of Shipping
November 14, 2011	Ports/Terminals Development on BOT basis Qualification criteria -Request for Marine structures to inter-alia include Shipyard in "Port Sector"	Shri G.K. Vasan , Hon'ble Minister of Shipping, Ministry of Shipping, Shri Vijay Chhibber , IAS Addl Secretary to the Govt of India, Shri K. Mohandas , IAS Secretary to the Govt. of India, Ministry of Shipping, Shri B.K. Chaturvedi , IAS Member, Planning Commission
November 17, 2011	Re-examine the existing classification and suggest revised guidelines priority sector lending classification and related issues'	Shri M. V. Nair , Chairman & Mg. Director, with regard to Union Bank of India, Nariman Point, Mumbai
November 17, 2011	Representation on 'Change in tariff classification of Diapers and Sanitary Napkins w.e.f. 1.1.2012'	Mr. Vivek Johri , I.R.S, Joint Secretary (TRU-I), Central Board of Excise & Customs, New Delhi
November 17, 2011	Representation on 'Issuance of Certification of Tax deduction at source – Section 203'	Mr. M.C. Joshi , I.R.S, Chairman, Central Board of Direct Taxes, New Delhi
November 25, 2011	Suggestions on the 'Land Acquisition, Rehabilitation and Resettlement Bill, 2011'	Shri Jairam Ramesh , Hon'ble Union Minister of Rural Development; Hon'ble Smt. Sumitra Mahajan , Chairperson, Parliamentary Standing Committee on Rural Development; The Additional Director, Lok Sabha Secretariat
December 16, 2011	Strategy Papers on (a) Tax Policy Options for Tourism and Related Industries (b) Logistics Infrastructure Development (Fiscal and Tax Recommendations)	Shri R. Gopalan , Secretary to the Gol Ministry of Finance, New Delhi; Shri R.S. Gujral , Secretary to the Gol, Union Ministry of Finance and Shri Mukesh Chand Joshi , IRS, Chairman, Central Board of Direct Taxes, Ministry of Finance (Dept. of Revenue)
January 11, 2012	Examination of the Benami Transactions (Prohibition) Bill, 2011	Shri Yashwant Sinha , Hon'ble Chairman, Parliamentary Standing Committee on Finance Mr. R.K. Jain , Director, Lok Sabha Secretariat
January 23, 2012	Representation on the Companies Bill, 2011	Shri Yashwant Sinha , Hon'ble Chairman, Parliamentary Standing Committee on Finance and Mr. Naved Masood , Secretary, Ministry of Corporate Affairs

DATE	SUBJECT	ADDRESSED TO
February 17, 2012	Interest Rate Subvention on Warehouse Receipt Finance	<p>Shri R. Gopalan, IAS, Secretary to the Govt. of India, Department of Economic Affairs, Ministry of Finance;</p> <p>Shri Dinesh Kumar Mittal, IAS, Secretary (Finance), Dept. of Banking and Finance, Ministry of Finance;</p> <p>Shri R.S. Gujral, Secretary to the Govt. of India, Dept. of Revenue, Ministry of Finance;</p> <p>Shri Prabeer Kumar Basu, IAS, Secretary to the Govt. of India, Dept. of Agriculture & Co-operation, Ministry of Agriculture;</p> <p>Dr. D. Subbarao, Governor, RBI,</p> <p>Dr. Sudhir Kumar Goel, IAS, Principal Secretary to the Govt. of Maharashtra, Dept. of Agriculture & Marketing & Horticulture and Shri Dinesh Rai, Chairman- Warehousing Development & Regulatory Authority, Ministry of Consumer Affairs, Food & Public Distribution</p>
February 17, 2012	Madhya Pradesh State Reforms for Spot Exchange Markets	<p>Shri Shivraj Singh Chouhan, Hon'ble CM Madhya Pradesh;</p> <p>Shri R. Parasuram, IAS, Addl. Chief Secretary to the Govt. of Madhya Pradesh Department of Agriculture, Co-operation and Horticulture and</p> <p>Shri M.M. Upadhyay, IAS, Principal Secretary to the Govt. of Madhya Pradesh, Dept. of Horticulture and Food Processing</p>
March 12 2012	National Water Policy	<p><u>Union Ministry for Water Resources:</u></p> <p>Shri Pawan Kumar Bansal, Hon'ble Minister for Water Resources,</p> <p>Shri Dhruv Vijay Singh, IAS, Secretary to the Government of India,</p> <p>Shri G Mohan Kumar, IAS, Addl. Secretary to the Government of India.</p> <p><u>Planning Commission:</u></p> <p>Dr. Mihir Shah, Member Planning Commission – Water Resources</p>
March 12, 2012	White Paper on 'Continuous Disclosures by Listed Companies	<p>Mr. U. K. Sinha, Chairman, SEBI</p> <p>Dr. Vijay L Kelkar, Chairman, NSE</p> <p>Mr. Ravi Narain, MD, NSE and</p> <p>Mr. Madhu Kannan, MD & CEO, BSE Ltd.</p>
March 15, 2012	Request to Grant Relief to Expansion Units under the 1993 PSI Scheme, adversely affected by the substitution to section 93 of the MVAT Act, 2002	<p>Mr. Sanjay Bhatia, IAS, Commissioner of Sales Tax, Maharashtra State</p>

BOMBAY CHAMBER OF COMMERCE & INDUSTRY TRUST FOR ECONOMIC & MANAGEMENT STUDIES



The Bombay Chamber is the Managing Trustee of this Trust which was established on August 27, 1996. The objective of setting up the Trust was to undertake independent research activities on various economic and management issues for providing analytical views on macro-economic scenario, industrial performance and other issues of topical interest.

CHAIRPERSON

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SECRETARIAT OFFICER

Ms. Sugeeta Upadhyay

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Managing Director & CEO, Forbes & Co. Ltd.

Mr. Uday Khanna

Managing Director & CEO, Lafarge India Ltd.

Mr. Nitin Paranjpe

CEO & Mg. Director, Hindustan Unilever Ltd.

Prof. Abhay Pethe

Prof. of Urban Economics & Regional Development, Vibhooti Shukla Chair, Dept. of Economics, University of Mumbai

Mr. T.R. Doongaji

Mr. Pradip P. Shah

Chairman, IndAsia Fund Advisors Pvt. Ltd.

Managing Trustee Representative

Dr. Atindra Sen

Director General, Bombay Chamber of Commerce and Industry

AnalytiQue

The Bombay Chamber Trust for Economic and Management Studies publishes a quarterly journal **ANALYTIQUE**. The Journal was initially started in 1999 as a magazine and had held a special position as it focused on the analytical view of the macro economic scenario, industrial performance and other issues of interest. The Trust has revamped the ANALYTIQUE by retaining its basic purpose but enriching it further by segregating it into two parts. The first part, special section, has been dealing with theme based issues and the second part on current affairs. This research oriented but not strictly academic Journal has been set to be a valuable communication channel between the industry people, researchers and thinkers as it provides the platform to discuss and deliberate on current economic issues, which are affecting business and commerce in India.

Economic Updates

The Bombay Chamber's "**e-Information Service**" is provided by the Bombay Chamber Trust for Economic and Management Studies to disseminate useful information affecting business and commerce. The information covers important Govt. Notifications and Circulars on Banking, Taxation, International Trade, Labour Laws etc. as issued by the respective Ministries and Departments of the Government of India and State government.

The Bombay Chamber is the Managing Trustee of the BCPRF, which was established in 1995 to, inter alia, sponsor, promote and support policy initiatives for the betterment of Bombay and welfare of its inhabitants and to make the city a better place to live, work or visit. The Foundation has leased from Y.B. Chavan Pratisthan Office premises of about 1000 Sq. ft. for its operations in 1995. The Foundation was instrumental in setting up and supporting Bombay First, a Society registered separately under The Societies Act.

CHAIRPERSON

Mr. Nasser Munjee

SECRETARIAT OFFICER

Dr. Atindra Sen

MEMBERS OF THE TRUST

Mr. Ashok M. Advani

Chairman & Chief Executive, Blue Star Ltd.

Shri Janki Ballabh

Ex-Chairman, State Bank of India

Mr. Ashok Barat

Managing Director & CEO, Forbes & Co. Ltd.

Mr. Atul Choksey

Chairman, Apcotex Lattices Ltd.

Mr. Bharat Doshi

Executive Director, Mahindra & Mahindra Ltd.

Mr. P. Kadle

Managing Director and CEO, Tata Capital Ltd.

Mr. Uday Khanna

Managing Director & CEO, Lafarge India Ltd.

Mr. Narinder K. Nayar

Chairman & Mg. Director, Concast (India) Ltd.

Mr. R. Sridhar

Chief Financial Officer, Hindustan Unilever Ltd.

Mr. D.S. Parekh

Chairman, HDFC Ltd.

Mr. N. Vaghul

ICICI Bank Ltd.

BOMBAY FIRST

Bombay First was established in 1994 at the initiative of the Bombay Chamber, as a registered Society comprising eminent citizens and institutions, with the objective of promoting the interests of Mumbai and its citizens. The concept of Bombay First drew inspiration from the setting up of 'London First' whose role was to facilitate the restructuring of London through various initiatives.

Over the years, the Bombay First initiative has succeeded in eliciting board based support from politicians, administrators, industry and citizens for the better management and planning of the city of Mumbai at both the macro and micro level. Eventually the Bombay First seeks to position Mumbai as the globally competitive commercial and financial capital of India and also make Mumbai a better and safer place to live and work in, by raising not just the standard of living but also the standard of life for its citizens. Bombay First is working closely with the Government of Maharashtra in several areas which include physical and social infrastructure, healthcare, housing, environment, security and economic growth. In the hyear 2010-11, the organisation has been rechristened as 'Mumbai First'.

Bombay Chamber is represented on the Governing Board of Bombay First by the current President of Bombay Chamber, Mr. Ashok Barat and Dr. Atindra Sen, Director General, Bombay Chamber.

The Bombay chamber Review



The Bombay Chamber Review is a monthly publication to report on and record Chamber activities conducted during the month. The Review is circulated to all members and to a select set of business leaders and organizations. In addition to reporting on the activities of the Chamber, the Review regularly features inputs from corporate leaders, reports on the current economic outlook in India, information on global trade and investment trends, and a "Country Focus" feature to introduce some of India's major trading partners.

Digest of Labour Law Decisions and Allied Matters



This is a handy digest containing a summary of the latest legal decisions, relevant to line as well as HR Managers, in their day to day interaction with employees/unions/ Government, published every month. The digest is prepared by careful selection from over 7 law journals like the LLJ, LLN, FLR, FJR, CLR, LLR, LIC and similar sources. An encapsulated form of the most useful and important decisions, the digest is a must for the busy managers.

Safety, Health & Environment Bulletin



The SHE Bulletin, as it is commonly referred to, is a quarterly publication containing articles of current relevance contributed by persons from industry, professional organizations and academic institutions. In addition to special articles, news items on Safety, Health and Environment issues of interest to members are also covered and periodical seminars, conferences and workshops, being conducted by the Chamber relating to Safety, Health and Environment are reported.

The Sustainability Committee felt that generating focused awareness about developing sustainable enterprises and enhancing the 'Sustainability Quotient' of the members was very important. The scope of the erstwhile SHE Bulletin has therefore been enhanced to cover the larger issues far beyond, Safety, Health and Environment and has been re-christened 'SQ – Raising the Sustainability Quotient' w.e.f. the quarter October-December, 2011. The SQ can now be accessed online.

Wall Calendar 2012



The Bombay Chamber of Commerce & Industry has been producing Wall Calendars for over 12 years highlighting various facets of Mumbai. **This year the Sustainability Committee of the Chamber in partnership with NMIMS conducted a Pan India level 'Digital Poster Presentation' Competition on the theme "A Competition on Sustainability for Business" The twelve best posters comprised the leaves of the Bombay Chamber Calendar 2012.**

The Chamber also brings out a Card Calendar with the list of Public Holidays. Popularly known as the 'Yellow Card Calendar' due to its colour, it is in great demand.

CHAMBER'S REPRESENTATIVES IN VARIOUS BODIES

NO.	ORGANIZATIONS	REPRESENTATIVES
1.	Managing Committee, ASSOCHAM	Mr. Ashok Barat , President Mr. Uday Khanna , Vice President Mr. Bharat Doshi , Member Managing Committee Mr. M. Ramadoss , Member, Managing Committee (upto 13.9.2011) Dr. Rajiv B. Lall , Past President (w.e.f. 15.9.2011) Dr. Arindam Bhattacharya , Member, Managing Committee
2.	Governing Body of Bombay First	Mr. Ashok Barat , President
3.	Managing Committee of Indian Merchants' Chamber	Mr. Ashok Barat , President
4.	Managing Committee of Maharashtra Chamber of Commerce & Industry	Mr. Ashok Barat , President
5.	Maharashtra Economic Development Council	Mr. Ashok Barat , President Mr. Uday Khanna , Vice President Dr. Atindra Sen , Director General Ms. Manju Sood , Executive Director (upto March 9, 2012)
6.	Royal Bombay Seamen's Society	Capt. Guna C. Sekhar , Suzlon Capt. S B Kundargi , Member, Maritime Association of Shipowners & Shipmanagers & Agents Capt. H J Treasuryvala , J.M. Baxi & Co. Capt. Sah Nand Kishor , J. M. Baxi & Co. Capt. A. Malkani , Advisor, German Express Capt. Ajay John Furtado , Crewing Member
7.	Garware Institute of Career Education & Development Advisory Committee	Mr. Prashant Bais , Dy. Director-HR & Admn.
8.	National Safety Council Maharashtra Chapter Executive Committee	Ms. Usha Maheshwari , Sr. Deputy Director

CHAMBER'S REPRESENTATIVES IN VARIOUS BODIES



NO.	ORGANIZATIONS	REPRESENTATIVES
9.	Commissionerate of Central Excise, Mumbai II & III	Mr. T. K. Karthikeyan , General Manager (Legal), Godrej Industries Ltd.
10.	Commissionerate of Central Excise, Mumbai V	Mr. Mohan Raghavan Vice President, Excise, Mahindra & Mahindra Ltd.
11.	Technical Advisory Committee of Maharashtra Pollution Control Board	Dr. Atindra Sen , Director General
12.	M.V.I.R.D.C. World Trade Centre	Ms. Manju Sood , Executive Director (upto March 9, 2012) ¹³ .
13.	Mumbai Port Trust Board of Trustees	Mr. Ashok Barat , President
14.	Ministry of Shipping * Port Wing * Shipping Wing * Standing Committee for Promotion of Exports	Mr. Ashok Barat , President
15.	Divisional Railway User's Consultative Committee	Dr. Atindra Sen , Director General Mr. Prashant Bais , Dy. Director – HR & Admn.
16.	World Bank PSLO Network	Dr. Atindra Sen , Director General
17.	Advisory Council on Municipal Corporation of Greater Mumbai	Dr. Atindra Sen , Director General Ms. Manju Sood , Executive Director (upto March 9, 2012)
18.	State Advisory Committee of The Maharashtra Private Security Guards (Regulation of Employment & Welfare) Act, 1981	Mr. Prashant Bais , Dy. Director–HR & Admn.
19.	Regional Advisory Committee, Central Board for Workers Education	Mr. Prashant Bais , Dy. Director – HR & Admn.
20.	Employers' Federation of India Executive Committee	Mr. Ashok Barat , President

Trade Information & Library Services

The Chamber continued to process large number of enquiries with regard to imports, exports, joint venture possibilities, technology transfer and foreign collaborations. The division compiles and publishes trade enquiries on weekly basis and the information is made available to its members through the website and monthly publication "Bombay Chamber Review". Representatives of member companies, foreign visitors, researchers and students visited the Chamber and availed of the library facilities and other trade information services. Information was also disseminated on various Government Notifications, trade statistics and economic & industrial indices.

Certification of Export Documentation & Visa Recommendation

The Bombay Chamber is officially authorised by the Ministry of Commerce, Government of India to issue Certificate of Origin in respect of goods exported from India. The Bombay Chamber also attests Export Documents like Invoices, Packing List, Declaration etc. as required by the applicant for facilitating their trade activities.

The following chart shows the number of export documents & Visa Recommendation letters issued during the last three years:

Year	No. of Certificates of Origin	Year	Visa Recommendation letters
2009-10	2,44,649	2009-10	4,776
2010-11	2,34,746	2010-11	6,132
2011-12	2,14,750	2011-12	6,981

The Chamber continued to issue recommendation letters to Embassies and Consulates in support of members for grant of visas for overseas business travel (Visa Facilitation is available online).

Weather Working Days

Declaration of the Weather Working Days in the Jawaharlal Nehru Port & Mumbai Port, based on the recommendation of the Weather Working Days Sub-Committee.

Holidays Under Charter Parties

• For Jawaharlal Nehru Port

As empowered by the Resolution passed at the General Committee Meeting of Bombay Chamber of Commerce & Industry held on January 17, 1990, the Infrastructure Committee earlier known as the Shipping, Transport & Logistics Committee of the Bombay Chamber declares Charter Party Holidays for Jawaharlal Nehru Port, every year

• For Mumbai Port

As empowered by the Resolution passed at the General Committee Meeting of Bombay Chamber of Commerce & Industry held on July 22, 1881, the Infrastructure Committee earlier known as the Shipping, Transport & Logistics Committee of the Bombay Chamber declares the following days as Charter Party Holidays for Mumbai Port, every year.

Inflation Updates

The Bombay Chamber provides Consumer Price Index on a monthly basis. The information is used inter alia for the determination of Dearness Allowance component of the emoluments of industrial employees.

• The information provided is as follows :

- Centrewise Consumer Price Index for Industrial Workers for all States of India (Base Year 2001= 100)
- Centrewise Consumer Price Index and Food Index for Industrial Workers of Maharashtra (Base Year 2001=100)
- The rates of Special Allowance, as declared by the Govt. of Maharashtra, under Minimum Wages Act. 1948

Labour Advisory Services

The Chamber's Labour Department has for over four decades, been providing services in matters pertaining to industrial and labour relations.

The Chamber provides the following services

- a. Representation & Appearance in courts
- b. Legal Opinions & Consultative advice
- c. Special Labour Advisory Retainer Scheme
- d. Arbitration in Labour Matters

Arbitration

To arbitrate in the settlement of disputes arising out of commercial transactions between parties willing or agreeing to abide by the judgment and decision of the Bombay Chamber is enshrined in the 'objects clause' of the Memorandum of the Bombay Chamber. Each arbitral reference to the Bombay Chamber is pre-scrutinised before initiating the arbitral process.

- Bombay Chamber's Rules of Arbitration and Conciliation.

On the basis of the Arbitration and Conciliation Act, 1996, the Bombay Chamber has made its Rules for Arbitration and Conciliation. These can be obtained from the Bombay Chamber on payment of Rs.100/- only.

Safety, Health And Environment Cell (SHE Cell)

The Safety, Health and Environment Cell (SHE Cell) was set up in 1989 to provide services to the industry in the areas of industrial safety, occupational health and the environment.

Services Offered :

- Complimentary copy of the quarterly SHE Bulletin on Safety, Health & Environment issues.
- Interactive meetings with the Statutory Authorities.
- Update on Seminars/Workshops and Meetings.
- Access to safety related publications prepared by the Bombay Chamber conducting studies and surveys on request.
- Support and facilitation for Safety & Environment Audit through empanelled experts and advisory support for compliance with statutory requirements.

Secretarial Services

The Bombay Chamber continued to provide Secretarial Services to the following Organisations:

- Container Shipping Lines Association (India) (CSLA)
- Machine Tools Marketing Association of India (MTMAI)

THE ASSOCIATED CHAMBERS OF COMMERCE & INDUSTRY OF INDIA

The Bombay Chamber is a promoter Chamber of The Associated Chambers of Commerce & Industry of India (ASSOCHAM). The Chamber's nominees to the Managing Committee of ASSOCHAM for the year 2011-12 are

Mr. Ashok Barat
Mr. Uday Khanna
Mr. Bharat Doshi
Mr. M. Ramadoss (upto 13.9.2011)
Dr. Arindam Bhattacharya

Auditors :

M/s. Sharp & Tannan, were appointed as Auditors of the Bombay Chamber for the year 2011-12.

Ashok Barat
President

Bombay Chamber of Commerce and Industry

Date : May 02, 2012
Place : Mumbai

AUDITORS' REPORT TO THE MEMBERS OF BOMBAY CHAMBER OF COMMERCE AND INDUSTRY

We have audited the attached Balance sheet of Bombay Chamber of Commerce and Industry as at 31st March, 2012 and also the Statement of Income and Expenditure for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Chamber's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Chamber is licensed to operate under Section 25 of the Companies Act, 1956, and as such the requirements of the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, are not applicable.

In accordance with the provisions of Section 227 of the Companies Act, 1956, we report that:

- (1) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (2) in our opinion, proper books of account as required by law have been kept by the Chamber so far as appears from our examination of those books;
- (3) the Balance sheet and Statement of Income and Expenditure dealt with by this report are in agreement with the books of account;
- (4) in our opinion, the Statement of Income and Expenditure and Balance sheet dealt with by this report comply with the accounting standards referred to in Section 211(3C) of the Companies Act, 1956, to the extent applicable and
- (5) the Chamber has obtained a legal opinion that the provisions of Section 274(1)(g) of the Companies Act, 1956 would not apply to the members of the Managing Committee of the Chamber [(Refer Note P(1))]

In our opinion and to the best of our information and according to the explanations given to us, the said Accounts read together with the Notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance sheet, of the state of affairs of the Chamber as at 31st March, 2012; and
- (b) in the case of the Statement of Income and Expenditure, of the excess of income over expenditure for the year ended on that date.

SHARP & TANNAN
Chartered Accountants
ICAI Registration No. 109982W
By the hand of

Mumbai , 2 May 2012

R.D. KARE
Partner
(Membership No. 8820)

Bombay Chamber of Commerce and Industry
Balance Sheet as at 31st March, 2012

EQUITY AND LIABILITIES

	Note	Rupees	As at 31-03-2012 Rupees	As at 31-03-2011 Rupees
<u>Shareholders' Funds</u>				
Reserves and Surplus	A		318,105,558	281,939,471
<u>Non Current Liabilities</u>				
Long term Liabilities	B		43,438,299	-
<u>Current Liabilities</u>				
Short Term Borrowing from Banks	C(I)	25,788,383		-
Trade Payable	C(II)	161,541		57,560
Other Current Liabilities	C(III)	11,444,895		8,670,421
Short Term Provisions	C(IV)	9,302,089		11,540,254
			46,696,908	20,268,235
TOTAL			408,240,765	302,207,706

ASSETS

Non-Current Assets

Fixed Assets	D			
Tangible Assets		244,478,661		8,382,236
Intangible Assets		589,771		787,777
			245,068,432	9,170,013
Non Current Investments	E		25,050,000	100,121,975
Long Term Loans and Advances	F		555,985	584,664

Current Assets

Current Investments	G(I)	23,500,000		35,000,000
Trade Receivables	G(II)	3,432,784		2,744,850
Cash and Bank Balances	G(III)	86,251,632		142,571,767
Short Term Loans and Advances	G(IV)	17,102,536		7,717,278
Other Current Assets	G(V)	7,279,396		4,297,159
			137,566,348	192,331,054
TOTAL			408,240,765	302,207,706

Commitments	M			
Contingent Liabilities	N			
Significant Accounts Policies	O			

As per our report attached

SHARP & TANNAN

Chartered Accountants

ICAI Registration No.109982W

by the hand of

ASHOK BARAT

President

UDAY KHANNA

Vice-President

ATINDRA SEN

Director General & Secretary

R.D. KARE

Partner

(Membership No. 8820)

VIKAS GADRE

Executive Director

Mumbai,

May 2, 2012

Mumbai,

May 2, 2012

Bombay Chamber of Commerce and Industry
Statement of Income and Expenditure for the year ended 31st March, 2012

	Note	2011-12 Rupees	2010-11 Rupees
<u>INCOME</u>			
Income from Services	H	53,680,160	53,570,686
Other Income	I	25,044,595	20,495,234
Total Income		78,724,755	74,065,920
<u>EXPENDITURE</u>			
Employee Benefits Expenses	J	24,925,897	25,876,488
Depreciation and Amortisation		1,209,536	988,751
Administration and Other Expenses	K	14,008,713	27,664,862
Finance Cost	L	164,522	-
Total Expenditure		40,308,668	54,530,101
Excess of income over expenditure before tax		38,416,087	19,535,819
Tax expense			
Current Tax		6,185,000	7,000,000
Excess of income over expenditure after tax		32,231,087	12,535,819
Balance carried to Accumulated Surplus		32,231,087	12,535,819
Significant Accounting Policies	O		

As per our report attached

SHARP & TANNAN

Chartered Accountants

ICAI Registration No.109982W

by the hand of

ASHOK BARAT

President

UDAY KHANNA

Vice-President

ATINDRA SEN

Director General &
Secretary

R.D. KARE

Partner

(Membership No. 8820)

VIKAS GADRE

Executive Director

Mumbai,
May 2, 2012

Mumbai,
May 2, 2012

Bombay Chamber of Commerce and Industry**Notes forming part of Accounts****A: RESERVES & SURPLUS**

	Rupees	As at 2011-12 Rupees	As at 2010-11 Rupees
Accumulated Surplus			
As per last balance Sheet	276,383,271		251,727,452
Add : Entrance fees received	3,935,000		12,120,000
Excess of income over expenditure during the year	32,231,087		12,535,819
		312,549,358	276,383,271
Premises Renovation Reserve			
As per last balance sheet		5,556,200	5,556,200
		318,105,558	281,939,471

B: NON CURRENT LIABILITIES

	Rupees	Rupees	Rupees
Long Term Liabilities			
Liabilities towards Capital Assets		43,438,299	-
		43,438,299	-

Bombay Chamber of Commerce and Industry**Notes forming part of Accounts****CURRENT LIABILITIES**

	Rupees	As at 2011-12 Rupees	As at 2010-11 Rupees
C (I) - Short Term Borrowing from Banks			
Secured Loan repayable on demand (Secured by pledge of Deposits with bank)		25,788,383	-
		25,788,383	-
C (II) - Trade Payables		161,541	57,560
		161,541	57,560
C (III) - Other Current Liabilities			
Advances received for:			
Membership Subscription	351,787		982,833
Services to be rendered	687,123		866,612
Seminar, events, etc to be conducted	3,862,468		2,488,168
		4,901,378	4,337,613
Liabilities for expenses	5,332,842		4,099,397
TDS payable	982,129		4,865
DOE Commonwealth Study	228,546		228,546
		6,543,517	4,332,808
		11,444,895	8,670,421
C (IV) - Short Term Provisions			
Provision for employee benefits:			
Privilege leave encashments	3,117,089		4,540,254
Others			
Current Tax	6,185,000		7,000,000
		9,302,089	11,540,254
		9,302,089	11,540,254

BOMBAY CHAMBER OF COMMERS AND INDUSTRY

Note forming Part of Accounts

As On 31st March 2012

D - Fixed Assets

Rupees

NATURE OF FIXED ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2011	Additions	Disposals	As at 31.03.2012	As at 01.04.2011	Charge for the Year	Disposals	As at 31.03.2012	As at 31.03.2012	As at 31.03.2011
(i) Tangible assets										
Office Premises	-	235,213,800	-	235,213,800	-	21,008	-	21,008	235,192,792	-
Furniture & Fixtures	6,336,207	14,249	297,975	6,052,481	3,458,701	265,211	297,974	3,425,938	2,626,543	2,877,506
Office Equipments	4,087,181	1,002,759	52,699	5,037,241	1,158,652	273,425	10,617	1,421,460	3,615,781	2,928,529
Computer	1,705,545	154,604	124,889	1,735,260	940,091	206,862	124,882	1,022,071	713,189	765,454
Vehicles	2,467,458	1,171,619	903,508	2,735,569	656,711	237,163	488,661	405,213	2,330,356	1,810,747
	14,596,391	237,557,031	1,379,071	250,774,351	6,214,155	1,003,669	922,134	6,295,690	244,478,661	8,382,236
	(13,946,148)	(733,126)	(82,883)	(14,596,391)	(5,478,251)	(818,776)	(82,872)	(6,214,155)	(8,382,236)	(8,467,897)
(ii) Intangible assets										
Computer Software	1,230,515	7,875	172,960	1,065,430	442,738	205,867	172,946	475,659	589,771	787,777
	1,230,515	7,875	172,960	1,065,430	442,738	205,867	172,946	475,659	589,771	787,777
	(1,010,290)	(220,225)	-	(1,230,515)	(272,763)	(169,975)	-	(442,738)	(787,777)	(737,527)
Total	15,826,906	237,564,906	1,552,031	251,839,781	6,656,893	1,209,536	1,095,080	6,771,349	245,068,432	9,170,013
	(14,956,438)	(953,351)	(82,883)	(15,826,906)	(5,751,014)	(988,751)	(82,872)	(6,656,893)	(9,170,013)	(9,205,424)

Bombay Chamber of Commerce and Industry
Notes forming part of Accounts
E - NON-CURRENT INVESTMENTS,
At Cost – Unquoted

	As at 2011-12 Rupees	As at 2010-11 Rupees
Equity Shares	50,000	50,000
Government of India 8% Savings (Taxable) Bonds, 2003 of Rs. 1,000 each	20,000,000	25,000,000
Mutual Funds	-	51,571,975
Deposits with Companies, etc	5,000,000	23,500,000
	<u>25,050,000</u>	<u>100,121,975</u>

Particulars of investments held

Equity Shares – Fully paid The Bombay Licensed Measurers Limited of Rs. 100 each	50,000	50,000
Government and Trust Securities Bonds Government of India 8% Savings (Taxable) Bonds, 2003 of Rs. 1,000 each	20,000,000	25,000,000
<u>Mutual funds</u>		
DSP Black Rock Mutual Fund	-	2,500,000
DSPBR Balance Fund - Dividend Regular (117,403.964 Units of Rs.10 each)		
DSP Black Rock Mutual Fund	-	3,000,000
DSPBR Balance Fund - Dividend Regular (109,753.421 Units of Rs.10 each)		
Franklin Templeton Investments	-	2,000,000
Franklin India Flxei Cap Fund - Dividend Payout (155,884.645 Units of Rs.10 each)		
Franklin Templeton Investments	-	5,000,000
Franklin India Bluechip Fund - Dividend Payout (133,257.288 Units of Rs.10 each purchased during the year)		
HDFC Asset Management Company Ltd.	-	5,000,000
HDFC Top 200 Fund - Dividend Payout (102,743.245 Units of 10 each purchased during the year)		
HDFC Asset Management Company Ltd.	-	4,000,000
HDFC Balanced Fund - Dividend Payout (282,825.426 Units of Rs.10 each)		

Bombay Chamber of Commerce and Industry**Notes forming part of Accounts****E - NON-CURRENT INVESTMENTS,****At Cost – Unquoted**

	Rupees	As at 2011-12 Rupees	As at 2010-11 Rupees
HDFC Asset Management Company Ltd. HDFC Prudence Fund - Dividend payout (73,110.104 Units of Rs. 10 each)	-		2,000,000
HDFC Asset Management Company Ltd. HDFC Prudence Fund Dividend Payout (96,250.096 units of Rs.10 each)	-		2,500,000
HDFC Asset Management Company Ltd. HDFC Balanced Fund - Dividend Payout (146,763.857 Units of Rs.10 each)	-		3,000,000
Prudential ICICI Mutual Fund Prudential ICICI Balanced Fund Dividend (116,076.611 Units of Rs.10 each)	-		2,000,000
Principal Pnb Asset Management Co. Pvt. Ltd. Principal Resurgent India Equity Fund Dividend Payout switching to Principal Growth Fund - Dividend Payout Annually. (41,087.600 units of Rs. 10 each)	-		1,071,975
SBI Mutual Fund Magnum Balanced Fund Dividend Option (87,374.399 units of Rs.10 each)	-		2,000,000
SBI Mutual Fund Magnum Balanced Fund Dividend Option (201,308.505 units of Rs.10 each)	-		4,000,000
Tata Asset Management Ltd. TMCD TATA Mid Cap Fund - Pay Dividend (191,457.181 units of Rs.10 each)	-		2,000,000
Tata Asset Management Ltd. TBFD Tata Balance Fund Pay Dividend (70,665,785 units of Rs.10 each)	-		2,500,000
Tata Asset Management Ltd. TBFD Tata Balance Fund Pay Dividend (130,173.163 units of Rs.10 each)	-		4,000,000
Birla Sun Life Mutual Fund Birla Sun Life Frontline Equity Fund - Dividend Payout (226,963.232 units of Rs.10 each)	-		5,000,000
		-	51,571,975
Deposits with Companies, etc			
Housing Development Finance Corporation Ltd.	5,000,000		17,500,000
Mahindra & Mahindra Financial Services Ltd.	-		6,000,000
		5,000,000	23,500,000
Unquoted investments		25,050,000	100,121,975

Bombay Chamber of Commerce and Industry
Notes forming part of Accounts
F - LONG TERM LOANS AND ADVANCES

		As at 2011-12 Rupees	As at 2010-11 Rupees
Security Deposits		555,985	584,664
		555,985	584,664
<u>CURRENT ASSETS</u>			
	Rupees	Rupees	Rupees
G (I) - Current Investments			
At Cost Unquoted			
Government and Trust Securities			
Government of India 8% (Taxable) Bonds, 2003 of Rs. 1000 each		5,000,000	10,000,000
Deposits with Companies, etc			
Housing Development Corporation	12,500,000		20,000,000
Mahindra & Mahindra Financial Services Ltd.	6,000,000		
Export-Import Bank of India	-		5,000,000
		18,500,000	25,000,000
		23,500,000	35,000,000
G (II) - Trade Receivables			
Unsecured, Considered Good			
Debts outstanding for a period exceeding six months from the due date of payments	758,317		505,000
Other debts	2,674,467		2,239,850
		3,432,784	2,744,850
G (III) - Cash and Bank Balances			
Cash and Cash Equivalents			
Balance with banks : -			
On Current Accounts	444,329		11,939,435
On Saving Accounts	55,104		20,157,289
On Deposit Accounts with three months maturities	30,353,322		16,537,484
Cash on hand	22,752		29,246
		30,875,507	48,663,454
Other Bank Balances			
On Deposit Accounts with more than three months but less than twelve months maturities	7,800,000		50,240,707
On Deposit Accounts with more than twelve months maturities	2,200,000		43,439,060
On Deposit account pledged against Bank loan	45,147,579		-
Earmarked balance:			
DOE Commonwealth Study.	228,546		228,546
		55,376,125	93,908,313
		86,251,632	142,571,767

Bombay Chamber of Commerce and Industry
Notes forming part of Accounts
G - CURRENT ASSETS

	Rupees	As at 2011-12 Rupees	As at 2010-11 Rupees
G (IV) - Short Term Loans and Advances			
Unsecured, Considered good			
Advances recoverable in cash or kind	781,297		1,657,272
Service Tax receivable	286,528		-
Advance Tax (net of provision)	16,034,711		6,060,006
		17,102,536	7,717,278
G (V) - Other Current Assets			
Interest accrued on bank deposits	5,965,187		2,193,826
Interest accrued on investments	1,314,209		2,103,333
		7,279,396	4,297,159

H -INCOME FROM SERVICES

	Rupees	Rupees	Rupees
Membership Subscription		31,419,609	30,653,672
Certificate of origin fees	21,780,541		24,692,040
Less : Direct and Indirect Expenses	3,974,809		4,229,050
(Including Rs. Nil; (Previous year		17,805,732	20,462,990
Rs.1981,870) for Non-Members)			
Secretarial Fees		500,000	500,000
Labour advisory fees	4,315,663		3,507,626
Less : Direct and Indirect Expenses	3,023,971		3,441,844
(Including Rs. Nil; (Previous year		1,291,692	65,782
Rs. 651,500) for Non-Members)			
Arbitration Fees		44,000	78,000
Seminar and training programmes	3,927,698		3,928,709
Less : Direct and Indirect Expenses	3,533,145		3,229,940
		394,553	698,769
Conference	5,882,191		-
Less : Direct and Indirect Expenses	5,151,765		-
		730,426	-
Advertisements	2,945,732		2,672,170
Less : Direct and Indirect Expenses	1,586,489		1,684,531
		1,359,243	987,639
Sale of in-house publications		134,905	123,834
		53,680,160	53,570,686

Bombay Chamber of Commerce and Industry**Notes forming part of Accounts****I – OTHER INCOME**

	Rupees	2011-12 Rupees	2010-11 Rupees
Interest income :			
Interest received on deposits with Banks, Companies, etc		19,629,838	14,964,241
Dividend income :			
Income from Mutual Funds		515,848	5,455,249
Profit on sale of fixed assets		-	7,989
Profit on sale of investments (net)		4,834,368	-
Miscellaneous income		64,541	67,755
		<u>25,044,595</u>	<u>20,495,234</u>

J – EMPLOYEE BENEFITS EXPENSES

	Rupees	Rupees	Rupees
Salaries including ex-gratia (net)		21,507,318	20,094,203
Contribution to :			
Provident and pension funds (net)	1,545,551		1,780,144
Superannuation fund (net)	646,187		660,658
Gratuity fund (net)	306,727		2,763,712
Employees' Deposit Linked Insurance Scheme (net)	<u>50,727</u>		<u>34,214</u>
		2,549,192	5,238,728
Staff Welfare (net)		869,387	543,557
		<u>24,925,897</u>	<u>25,876,488</u>

Bombay Chamber of Commerce and Industry
Notes forming part of Accounts
K - ADMINISTRATION AND OTHER EXPENSES

	Rupees	2011-12 Rupees	2010-11 Rupees
Electricity (net)		479,538	499,625
Rent		146,496	585,984
Repairs and maintenance (net)		434,279	366,087
Vehicle Maintenance		320,522	252,502
Insurance		90,750	68,352
Travelling and conveyance (net)		1,326,948	891,548
Postage and courier (net)		206,025	167,273
Telephone, fax and internet (net)		442,204	324,516
Printing, stationery and xerox (net)		1,292,637	812,346
Printing of in-house publications (net)		1,239,094	1,119,155
Books and periodicals		43,623	41,812
Subscription		1,539,539	251,000
Professional charges		297,678	522,433
Auditors' remuneration		194,468	209,854
Website charges		-	468,000
Special activities, studies and surveys		-	15,100,000
Public relation, reception and meetings (net)		4,304,683	2,621,603
Loss on sale of investments (net)		-	3,094,330
Loss on sale of fixed assets (net)		235,451	-
Bank charges		562,045	18,376
Staff Recruitment charges		705,344	133,010
Miscellaneous expenses		147,389	117,056
		<u>14,008,713</u>	<u>27,664,862</u>

L - Finance Cost

	Rupees	Rupees	Rupees
Interest on Bank loan		164,522	-
		<u>164,522</u>	<u>-</u>

BOMBAY CHAMBER OF COMMERCE AND INDUSTRY

NOTES FORMING PART OF ACCOUNTS

M Commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for, net of advances Rs Nil (Rs. Nil).

N Contingent Liabilities:

- (a) Claims against the Bombay Chamber not acknowledged as debt Rs.76,200,000.(Previous year Rs.67,200,000).
- (b) While the company has been advised that no service tax was payable by the company on the concept of mutuality as well as on the ground that the company is not a "Club or association" within the ambit of section 65(25a) of the Finance Act, 1994, out of abundant caution and without prejudice to the above, the company has obtained registration under the service tax law w.e.f. 24.4.2011 and has been paying service tax on all services being provided thereafter. The company, along with other Chambers of commerce has also represented to the Finance Ministry that the exemption granted vide section 94J of the Finance Act, 1994 should cover the period till 30.4.2011 rather than restricting the exemption solely to membership fees collected up to 31.3.2008. The tax liability, if any, on this count has not been determined. The Chamber is hopeful of a favourable decision on its contentions/representation.
- (c) The Director of Income-tax (Exemptions) [DIT(E)] has withdrawn the registration granted under section 12A of the Income-tax Act with effect from assessment year 2009-10. The Chamber has filed an appeal before the Income-tax Appellate Tribunal, Mumbai against the order of the DIT(E) which is pending disposal.

For the assessment year 2009-10, the Income-tax Officer has made an assessment and raised a demand of Rs. 1,81,01,654. The Chamber has filed an appeal before the Appellate Commissioner against the aforesaid order which is pending disposal. The Chamber has not provided for a sum of Rs. 1,63,76,654 as it is contesting the matter. Of the demand of Rs. 1,81,01,654 the Chamber has paid Rs. 90,00,000.

BOMBAY CHAMBER OF COMMERCE AND INDUSTRY

NOTES FORMING PART OF ACCOUNTS

O Significant Accounting Policies

(a) Basis of accounting

Bombay Chamber of Commerce and Industry ("the Chamber") maintain its accounts on an accrual basis following the historical cost convention.

The Chamber is a "small and medium sized company" as defined in rule 2(i)(f) of the Companies (Accounting Standards) Rules, 2006 and accordingly, it has complied with the accounting standards to the extent applicable to such companies.

(b) Revenue recognition

- (i) Bills for membership subscription are issued at the beginning of the year for the whole year's subscription.
- (ii) Certificate of origin fee is billed on issuance of the certificate.
- (iii) Labour advisory services to members are billed on monthly basis.
- (iv) Arbitration fees are charged as per the applicable schedule of fees. The advance payments received from the parties to the dispute are appropriated on the basis of actual arbitral meetings conducted by the Arbitrator.
- (v) Advertisement income is billed on its release in the Chamber's publication.

(c) Employee benefits

- (i) Short-term employee benefits
All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries and ex-gratia are recognised in the period in which the employee renders the related service.

- (ii) Post employment benefits
 - (1) Defined contribution plans: Superannuation Scheme, Pension Scheme and Employees Deposit Linked Insurance Scheme is the Chamber's defined contribution plan. The contribution paid/payable under the scheme is recognised during the period in which the employee renders the related service.
 - (2) Defined benefit plans: The Employee's Provident Fund and Gratuity are managed by the respective Trusts and are the Chamber's defined benefit plans.

The Chamber contributes to the provident fund trust in accordance with the applicable law and rules and also reimburses the trust for any short fall/loss on investments.

The present value of the obligations for the gratuity is determined based on actuarial valuation using the projected unit credit method which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation is based on market yields on Government Securities at the balance sheet date, having maturity periods approximating to the terms of related obligations. The fair value of the plan assets is reduced from the obligation to recognise the obligation on a net basis.

Actuarial gains and losses are recognised immediately in the profit and loss account.

(d) Fixed Assets

- (a) Capitalised at acquisition cost, including directly attributable cost such as freight, insurance and specific installation charges for bringing the assets to its working condition for use.
- (b) Expenditure relating to existing fixed assets is added to the cost of the assets where it increases the performance/life of the asset as assessed earlier.
- (c) Fixed assets are eliminated from financial statements, either on disposal or when retired from active use. Generally, such retired assets are disposed off soon thereafter.

(e) Investments

Long term Investments are carried at cost, after providing for any diminution in value, if such diminution is of permanent nature.

(f) Depreciation

(a) The Chamber provides for depreciation on the fixed assets on straight line method at the rates and in the manner specified in Schedule XIV to the Companies Act, 1956, as amended from time to time.

(b) Computer Software is amortised over a period of five years.

(c) Depreciation on assets added or deleted during the year is provided for on a *pro-rata* basis.

(g) Contingencies and events occurring after the balance sheet date

(a) Contingencies (gains and losses) arising out of contractual obligations, are accounted only on the basis of mutual acceptances.

(b) Events occurring after the date of balance sheet are considered, upto the date of approval of accounts by the Managing Committee of the Chamber, where material.

BOMBAY CHAMBER OF COMMERCE AND INDUSTRY

NOTES FORMING PART OF ACCOUNTS

P (1) - The Chamber has obtained a legal opinion that the provisions of Section 274(1)(g) of the Companies Act, 1956 would not apply to the Managing Committee of the Chamber, the Chamber not being a public company.

P (2) Disclosure pursuant to Accounting Standard (A.S.) -15 (Revised) - Employee Benefits.

(a) The principal actuarial assumptions used as at the balance sheet date for defined benefit plans are as under:

	<u>Particulars</u>	<u>Gratuity (Funded)</u>	
a.	Discount rate as at 31 st March, 2012	8.60%	(7.95%)
b.	Expected return on plan assets as at 31 st March, 2012	7.50%	(7.50%)
c.	Salary growth rate	7.00%	(7.00%)

(b) The estimates of future salary increases considered in actuarial valuation take into account inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

(c) Contribution towards provident and gratuity fund for the year is as follows:

	Rupees	Rupees
Employer's contribution (Provident Fund)	13,71,399	(14,23,227)
Employees Contribution (Provident Fund)	16,53,999	(17,11,421)
Reimbursement to trust on account of short fall/loss on investment (Provident Fund)	1,69,017	(3,93,674)
Gratuity Fund contribution	3,06,727	(27,63,712)

(d) Contribution during the year is included in the profit and loss account as under :

	Rupees	Rupees
Superannuation Scheme	7,20,345	(7,43,110)
Employees Pension Scheme	2,82,600	(2,88,194)
Employees Deposit Linked Insurance Scheme	50,727	(34,214)

P (3) - Additional information required under Schedule VI of the Companies Act, 1956
(to the extent applicable):

	Rupees	
(a) Auditors' Remuneration: (including service tax, where applicable)		
Audit fees	44,944	(44,120)
Tax audit fees	16,854	(33,090)
Taxation matters	132,670	(105,620)
Other Services	-	(27,024)
(b) Expenditure in foreign currency		
Others - Travelling	48,020	(66,159)
Seminars	-	(29,56,882)
(c) Earnings in foreign exchange		
Other Income - Seminars	1,34,505	(48,793)

P (4) - Figures for the previous year have been regrouped/reclassified to confirm with the revised Schedule VI of the Companies Act, 1956.

P (5) - Figures in brackets are in respect of previous year.

Signatures to Notes to Accounts

As per our report attached.

SHARP & TANNAN
Chartered Accountants
ICAI Registration No.109982W
by the hand of

ASHOK BARAT

President

UDAY KHANNA

Vice-President

R.D. KARE
Partner
(Membership No. 8820)

ATINDRA SEN

Director General &
Secretary

VIKAS GADRE

Executive Director

Mumbai,
May 2, 2012

Mumbai,
May 2, 2012

175th Annual General Meeting – June 13, 2011

PUBLIC SESSION



Mr. Ashok Barat, President Designate, Bombay Chamber felicitating the Chief Guest Mr. Sachin Pilot



Mr. Sumit Banerjee, Mr. Ashok Barat, Mr. Sachin Pilot, Mr. Nitin Paranjpe and Mr. Uday Khanna holding aloft the booklet on the Employability & Skills Project



L to R: Mr. Satyananda Mishra, Chief Information Commissioner; Mr. Uday Khanna, Vice Prepsident-Designate, Bombay chamber, Mr. Paranjoy Guha Thakurta, Journalist and Educator; Mr. S.Y. Qureshi, Chief Election Commissioner; Mr. Prasad Chandran, CMD, BASF India; and Mr. P.V. Indiresan, Ex-Director, IIT Chennai.



Signing Ceremony of "Code of Ethics for Corporates"



L to R: Mr. Sumit Banerjee, Managing Committee Member, Mr. Ashok Barat, President-Designate, Mr. Sachin Pilot, addressing the members, Mr. Nitin Paranjpe, President and Mr. Uday Khanna, Vice President-designate.

BUSINESS SESSION



Mr. Ashok Barat, President-Elect presenting a bouquet to Mr. Nitin Paranjpe, Outgoing President.



L to R: Dr. Atindra Sen, Mr. Ashok Barat, Mr. Nitin Paranjpe, Mr. Uday Khanna and Ms. Manju Sood.



Bombay Chamber of Commerce and Industry

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