



Bombay Chamber
of Commerce & Industry

Bombay Chamber's Monthly

NEWSLETTER

Vol. III No.6 June 2015

Theme : Corporate as a Citizen | 179 Years Old | Investment Gateway to India | Managed by Professionals | Over 4500 Members

DG MESSAGE

The state is witnessing abnormal weather conditions with high temperatures continuing for such long durations. Sweltering conditions persisted in major states like Delhi, Rajasthan, Uttar Pradesh, Punjab, Haryana, Madhya Pradesh, Odisha and West Bengal with temperature hovering around 45 Degree Celsius in most of these places. AP and Telangana have been worst affected with death toll crossing 2000 persons. We hope the rain gods will understand our plight and shower their blessings in the form of rains soon.

Bombay chamber had initiated a relief fund for earthquake victims of Nepal and we had requested you all to kindly contribute towards it. I, on behalf of the Chamber thank each one of you for the support and help for someone and make a difference to his life. Even with all our technology and the inventions that make modern life so much easier than it once was, it takes just one big natural disaster to wipe all that away and remind us that, here on Earth, we're still at the mercy of nature.

IRDA had released Draft regulations on registrations and operations of branch offices of Foreign Reinsurers. Bombay Chamber took the initiative to aggregate the stakeholders' concerns. The chamber made a representation to IRDA commenting on the relevant clauses of the Exposure draft, the possible changes and the fundamental principles behind the comments.

Income Computation and Disclosure Standards ('ICDS') has been made effective from April 1, 2015. Considering that the immediate impact of these ICDS would be felt soon, Bombay Chamber is organising the full-day Seminar, wherein relevant experts from the consulting, industry and the Revenue authorities, would provide their insights on the conceptual aspect of ICDS and would explain in depth each ICDS.

Several survey reports indicate that organizations can lose up to 7 percent of their revenues to fraud. Especially in India it is undergoing significant change with globalization, increasing competition, technological development as well as a high degree of aspiration among the working population. Bombay Chamber and Deloitte had organized a FREE WEBINAR on "Demystifying Fraud Risk Management for the Board". You can contact us to get the recording for the session.

The Budget had announced an increase in service tax from 12.36 per cent to 14 per cent for 2015-16 effective from 1st June 2015. We request all our members to pay their membership fees for the year 2015-16 as per the revised tax structure.

Please send us your feedback on feedbacktdg@bombaychamber.com for us to improve further.



Vikas Gadre
Vikas Gadre

Chamber Happenings

Training on "Personal Effectiveness and Assertive Communication"

Speaker for the session was Dr. Lata Shetty, Director, Mainstream Training Centre. The prime objective of the training was to impact contemporary and modern management skills to the young Executives / Managers and HODs.

Workshop on Advanced Excel

Bombay Chamber organized for a two day workshop on Advance Excel. This workshop covered topics like Excel Overview & Basic Excel Tools; Referencing, Introduction to Formulae & Excel Features; Advanced Excel Formulae, Charts & Pivot Tables; String & Array Formulae, Analysis Tools and Macros along with case studies and examples for business use.

Workshop on Deep Dive into the world of Digital Marketing

This workshop helped participants understand how to measure the impact of their marketing investments and also identify parameters that need to be looked at closely for any successful digital marketing campaign

Webinar on De-mystifying Fraud Risk Management for the Board

Bombay Chamber of Commerce & Industry and Deloitte, under the Governance Committee had jointly organised this Webinar. The webinar aimed to help the Senior management and board ask the precise questions to ascertain the organization's current position on Fraud Risk Management and suggest ways to improve its effectiveness. The webinar was attended by 170 participants.

Lecture on Competition Law

The Bombay Chamber, under the auspices of its Legal Affairs & IPR Committee, organised a Lecture on Competition Law. During the Welcome Address, Mr. Bharat Vasani, Chief, Legal & Group General Counsel, Tata Sons Ltd., expressed his concern regarding the severity of the penalty provisions. During the session, speakers, Mr. Vinod Dhall, Former Acting Chairman, Competition Commission of India and Mr. Christian Ahlborn, Partner, Linklaters London dealt with the following specific topics : Cartels and other horizontal agreements between competitors – role of trade associations; abuse of dominance by companies; recent decisions of the CCI; powers and processes of the CCI, including penalties and prohibitory orders; Mergers and Acquisitions-CCI approvals and processes and Developments in overseas jurisdictions and their relevance to India.

Seminar on Income Computation and Disclosure Standard ('ICDS') – A Silent Storm

The ICDS has been made effective from April 1, 2015 and accordingly, are applicable to all taxpayers. Considering the immediate impact of these ICDS and the due date for depositing the first installment of advance tax, Bombay Chamber had organised a full-day Seminar on these ICDS, wherein relevant experts from the consulting, industry and the Revenue authorities, provided their insights on the conceptual aspect of ICDS and explained each ICDS in depth .

Forthcoming Programme

Workshop on Environmental Management in Pharma and Chemical Sector

25-26 June 2015
Ruby Board Room

Bombay Chamber of Commerce & Industry and USAID LEAD is organizing a 2-day Workshop on Environmental management in Pharma and Agro-chemical industries which will explore the Pollution prevention and clean manufacturing practices, Eliminating hazardous emissions and wastes, Recycling and reusing materials, Conserving energy, water and other natural resources, Investing in facilities and projects that reduce the environmental impacts of their operations, Focusing on the CPCB's newly launched online emissions monitoring for industries.

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Integrating Business & Finance "Is Your Business Growth Ready?"

June 26, 2015
Ruby Board Room

Banking, Finance & Economic Affairs Expert Committee in Collaboration with iXCFO, A leading Finance Service

Provider announces lecture on the following Theme Organizing Finance Function Optimally. The topics discussed will be Importance of Robust MIS & Decision Support System, Managing Cash Conversion Cycle-Optimizing Debt/Equity & Mezzanine Capital Structure.

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Workshop on Managing Risks & Liabilities in the Pharmaceutical and Food & Beverage Sectors

17th June, 2015
Taj President

The workshop will focus on issues pertaining to Pharma and F&B companies and shall also target export-oriented units enabling risk management framework that helps them identify, measure, manage and monitor risks.

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Seminar -Egypt-India Bilateral Relations and Opportunities In Trade, Services and Investment

June 17, 2015
Ballard estate Board room

The Embassy of Egypt in India and the Bombay Chamber, are organising a seminar wherein the Ambassador of Egypt in India along with the Commercial Head of Egypt Embassy from New Delhi and heads of Egypt Tourism Board and Egypt Air would address the members on opportunities in trade, services and investment in Egypt. The sectors of interest are General Trade ICT, Medicine and Medical appliances, Chemicals, Infrastructures, Car and Car Components, Energy & Renewable Energy, Agriculture and Petroleum & Mineral Resources.

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Workshop on Improving Personal Productivity using Microsoft Outlook

June 12, 2015
Ruby Board room

Objective is to gain practical skills that will have an immediate impact on your ability to organize your work

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10TH BIENNIAL CONFERENCE



AGRICORP 2015

RISK MITIGATION IN AGRICULTURE

NOVEMBER 2015

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9TH BIENNIAL INTERNATIONAL CONFERENCE



PORTS AND SHIPPING 2015

MAKE IN INDIA –
THE ROLE OF MARITIME INDUSTRY

NOVEMBER 2015

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