



## Message from the Director General

Dear Members and Friends,

In its Third Bi-monthly Monetary Policy Statement, 2017-18, RBI reduced the policy repo rate under the liquidity adjustment facility (LAF) by 25 basis points from 6.25 per cent to 6.0 per cent with immediate effect.

On the domestic front, the document observed that, while inflation has fallen to a historic low, a conclusive segregation of transitory and structural factors driving the disinflation is still elusive. It has been noted that some of the upside risks to inflation have either reduced or not materialized - (i) the baseline path of headline inflation excluding the HRA impact has fallen below the projection made in June to a little above 4 per cent by Q4; (ii) inflation excluding food and fuel has fallen significantly over the past three months; and, (iii) the roll-out of the GST has been smooth and the monsoon normal. The Report also mentioned a normal and well-distributed south-west monsoon for the second consecutive year has brightened the prospects of agricultural and allied activities and rural demand.

We all are aware that though the economic contribution of agriculture to India's GDP is steadily declining with the country's broad-based economic growth, agriculture and allied sector accounted for 16% of the GDP, employed 52% of the total workforce and is still the largest economic sector and plays a significant role in the overall socio-economic development of India. I am happy to announce that Bombay Chamber's Biennial Agri corp 2017 Conference on 'Transforming Agriculture through Investments in Agriculture Value Chain' will be held on November 16 & 17, 2017 at "The Taj Gateway Hotel" Ambad, Nashik, Maharashtra with Professor Dr. Ramesh Chand, Member, NITI Ayog as the Chief Guest.

The objective of the said conference is to create a robust agriculture value chain with inclusive growth of all actors including producers of the Agriculture Value Chain, to suggest ways for increasing investments in the Agriculture Value Chain, to provide a single window for product display, etc. I would like to request you to use this opportunity to get associated with this Flagship Event and increase your visibility amongst the Agri Community of Maharashtra as well as among Farmers, SMEs, Corporate Companies, Banks & Financial Institutions and Policy Makers. Looking forward for your association and active participation in the Conference.

Based on member's requirement, we are also involved with several events and activities to generate insight/educate/train on various issues for potential use, e.g. forty hours Mediation Certification Training under the auspices of The Indian Institute of Corporate Affairs (IICA), Workshop on Digital India-Embracing Digital Economy, Workshop on Google Analytics, Workshop on Growing Profitability for SMEs and Seminar on Insolvency & Bankruptcy Code -Ease of Debt Burden, etc" in coming months. You are requested to share your feedbacks and suggestions on our initiatives and future course of action.

Before winding up let me wish you a very Happy Ganesh Festival. May the Lord Ganesh give us strength and wisdom to work towards removing all hurdles in business and bring prosperity.

With Best Regards,

Vijay Srirangan



## Chamber Happenings

### Certificate Training in Electrical Safety

Recognizing the need to provide high-quality training on safety, Bombay Chamber in collaboration with Siemens India organized the captioned Training.

### Workshop on Virtual Reality & Augmented Reality-A Future of Technology

Virtual Reality & Augmented Reality are upcoming & trending technologies, successfully used in Real Estate & Entertainment Industries. To sensitize members the Chamber organized the captioned event with speaker Mr. Gaurav Kudalkar & Mr Bhaumik Mehta.

### Workshop on Sales Superstar Training

To develop or strengthen a persevering, never give up attitude for sales, to sensitize participants about Sales Superstar Qualities, to develop mastery in presenting for sales by asking enough relevant questions, active listening; making an impressive opening, to provide skills to control the Sales Process, to sensitize about the importance of closing sales besides presenting, handling objections; asking for business and referrals with panache, Bombay Chamber organized the captioned event.

### Marine Insurance-What, Why & How?

This session aimed at acquainting persons/agencies on how they can cover their risks through marine insurance: representatives of exporters and importers, representatives of manufacturing companies and representatives of ports/shipping/logistics companies.

### Seminar on Workplace Wellness

The corporate leaders have started understanding the importance of employee satisfaction, employee health and believe that workplace wellness is a business case. To address the need of the industry Bombay Chamber organized Seminar on Workplace Wellness.

### Workshop on Bit Coin & Block Chain Technology

To better understand block chain technology and its implication to security, analyze and evaluate the current status of block chain technology and its maturity; discuss security and privacy aspects related to block chain applications, examine means for extending on-line trust using block chain technologies; provide a platform to share findings and for dialogue on policy and regulatory implications of block chain between enterprises working on block chain applications and regulators from various industrial-/economic sectors, the Chamber organized the captioned event.

### 11<sup>th</sup> Biennial Conference - AgriCorp2017

### Transforming Agriculture Through Investments in Agriculture Value Chain

- November 16- 17, 2017

The agriculture system in India has undergone rapid transformations over the past few decades particularly after the economic reforms of the 1990s. The emergence of integrated agriculture and food supply value chains are one of the most visible market phenomena in India.

The agri supply chains in India and their management are now evolving to respond to the new marketing realities thrown by the wave of globalization and other internal changes like the rise in the level of disposable income of consumers, change in the food basket of the consumers towards high value products like fruits, vegetables, and animal protein. The new challenges of the agricultural economy of the country have now spurred the government agencies to go in for different legal reforms for enabling and inviting private investment in agricultural marketing infrastructure segment and for removing different entry barriers to

promote coordinated supply chain, ensuring better traceability.

Considering the above scenario, experts from the sector have advised Bombay Chamber to consider deliberating on the agriculture value chain topic.

Chief Guest : Prof. Dr. Ramesh Chand, Member NITI Aayog, New Delhi.

Conference Outcome: To come up with a "Declaration Paper", enlisting recommendations for creating a robust agriculture value chain.

For details contact: S. Jaikumar, 61200209, marketing@bombaychamber.com; Chandrika Venkatesh, 61200235, agri1@bombaychamber.com; Tarini Hattangdi, 61200241, agri@bombaychamber.com

## Forthcoming Programme

### Symposium on Business and Human Rights

**DATE - August 4, 2017**

Bombay Chamber is organising a Symposium on Business and Human Rights with objectives to understanding embedding human rights into core business practices is a business case and to learn from practices of organizations.

For details contact: Aneeha Neeraja Rajan, 61200227, [csr@bombaychamber.com](mailto:csr@bombaychamber.com)

### Workshop on Gender Sensitisation and Awareness of Prevention of Sexual Harassment Act 2013

**DATE - August 8, 2017**

The one day workshop is to understand the concept & insight of the law relating to Prevention of Sexual Harassment of woman at work place. The workshop will be suitable for both genders. The workshop will create a safe and healthy environment for women in the organisation resulting into better output.

For details contact: Mani Nair, 61200223, [etdp@bombaychamber.com](mailto:etdp@bombaychamber.com)

### Workshop on Digital India - Embracing Digital Economy

**DATE - August 9, 2017**

Over the past decade, digital technologies (such as the SMAC stack) have profoundly impacted the Indian economy, transforming business models, impacting operational frameworks, and generating new revenue models. The next wave of technologies – Artificial Intelligence, Blockchain, Virtual Reality, and Nano sensors – will have a far more significant and rapid impact.

Corporates will have to be at the forefront of adopting these technologies, if they have to retain their competitive edge and remain relevant within their respective domains. They will have to be at par with start-ups who are fast emerging as digital disruptors. Cybersecurity threats are increasing at an exponential pace, and it will be imperative for companies to balance their digital transformation initiatives in tandem with their security protocols.

For details contact: Revati Khare, 6120 0231, [itcommittee@bombaychamber.com](mailto:itcommittee@bombaychamber.com)

### Half Day Workshop on Marine Cargo Claims and Documentations

**DATE - August 9, 2017**

In marine claims settlement, the most important thing is the collation of various shipping and insurance papers. To assist you in ensuring quick and judicious settlement, Bombay Chamber is organizing a half day workshop on Marine Cargo Claims and Documentation.

For detail contact: Ashwini Ghogare, 61200238, [event.support@bombaychamber.com](mailto:event.support@bombaychamber.com)

### Workshop on Growing Profitably for SMEs

**DATE - August 10, 2017**

Outsourcing manufacturing activities /services to SMEs is very common today and range of products covers small parts to complete assembly (marketed by large companies under their brand name) and in case of services the list is very long as well. Together with advantages of lower overheads, flexibility, this also brings range of issues on reliability, supply disruptions etc...

This unique 2 days workshop is specifically designed to help SMEs (whether in manufacturing or service industry) to benefit from these opportunities as well as make this growth profitable.

For details contact: Revati Khare, 6120 0231, [itcommittee@bombaychamber.com](mailto:itcommittee@bombaychamber.com)

### Make In India, Growth & Employment

**DATE - August 11, 2017**

Bombay Chamber is happy to announce its First lecture of the lecture Series 2017-18 on August 11, 2017. Professor S. Mahendra Dev, Vice Chancellor of Indira Gandhi Institute of Development Research (IGIDR), Mumbai will share his thought on "Make in India, Growth & Employment".

For details contact: Dr. Sugeeta Upadhyay, 61200217, [research@bombaychamber.com](mailto:research@bombaychamber.com)

### Workshop on Google Analytics

**DATE - August 18, 2017**

Google Analytics is a web analysis tool that helps in measuring the performance of a website using various metrics. There has been a drastic increase in demand for web analysts over the past few years, due to the boom in the E-commerce industry. Google Analytics is a popular tool used by MNCs and SMEs alike to analyze their websites.

By the end of the course, you will have developed a keen analytical skill that will help you understand the numbers that matter to the future of your website. Knowledge in Google Analytics will help you make significant decisions regarding the marketing strategies of your/your client's website. Keen analysis will help in taking measures to increase the effectiveness of your marketing activities.

For details contact: Revati Khare, 61200231, [itcommittee@bombaychamber.com](mailto:itcommittee@bombaychamber.com)

### Seminar on Women Employee Safety and Self Defence

**DATE - August 21, 2017**

Working at night and travel / touring on job, common in the rapidly growing call-center and other new-technology industries, particularly worry women, especially following a high-profile murder of a night-hours television journalist. To respond to such a scenario and train women to fight and manage a situation, Bombay Chamber of Commerce and Industry is organizing the above Seminar / training programme.

For details contact - Aneeha Neeraja Rajan, 61200227, [csr@bombaychamber.com](mailto:csr@bombaychamber.com)

### Seminar on Insolvency & Bankruptcy Code - Ease of Debt Burden

**DATE - August 29, 2017**

For details contact - Sanskrity Sharan, 49100220, [bfe@bombaychamber.com](mailto:bfe@bombaychamber.com)