



Message from the Director General

Dear Members and Friends,

Robert Merton Solow, an American economist, who awarded the Nobel Memorial Prize in Economic Sciences in 1987 calculated that during sixties about four-fifths of the growth in US output per worker was attributable to technical progress. He argued, in the short run, growth is determined by moving to the new steady state which is created only from the change in the capital investment, labor force growth and depreciation rate but in the long run, growth is achievable only through technological progress. Today it is widely accepted that any sector of an economy - household, corporate or government-with access to the Internet has its own impact on better transparency on economic growth. While we have instances where IT has enhanced the effectiveness of ethics, good governance and quality of life in general, overall database measuring the extent of this is still to be developed for India.

As far as economic growth is concerned, on the domestic front, the Central Statistics Office (CSO) released its second advance estimates for 2016-17 on February 28. The growth in GDP during 2016-17 is estimated at 7.1 per cent as compared to the growth rate of 7.9 per cent in 2015-16. The sectors which are likely to register growth rate of over 7.0 per cent are 'public administration, defense and other services', 'manufacturing' and 'trade, hotels, transport, communication and services related to broadcasting'. The growth in the 'agriculture, forestry and fishing', 'mining and quarrying', 'electricity, gas, water supply and other utility services', 'construction' and 'financial, real estate and professional services' is estimated to be 4.4 per cent, 1.3 per cent, 6.6 per cent, 3.1 per cent and 6.5 per cent respectively. The 'agriculture, forestry and fishing' sector is likely to show a growth of 4.4 per cent in its GVA during 2016-17, as against the previous year's growth rate of 0.8 per cent. However, for the same period, India's real GVA growth has been estimated at 6.7 per cent down from 7 per cent in the first advance estimates.

Recently, based on member's requirement, Bombay Chamber conducted several events and activities to generate fresh analytical insights on various issues for potential use by policy makers. Those initiatives include Interactive Session on 'Critical issues relating to GST' with Mr. Sumit Dutt Majumder, Former Chairman, CBEC as keynote speaker, Lecture on "New Insider Trading Regulations of SEBI and its Implications on M&A Transactions", "Infrastructure Innovation Series- 'Trench Shoring' and "Governance, Innovation and Managing New Normal in Cashless and Digital Economy". Chamber is also organizing Workshops on "Discover the Digital Leader in You", A Hands-On Workshop on Internet of Things (IOT), Workshop on "Emerging Technologies & The Next Wave of Business", Certificate Course on "Network Security, Penetration Testing & Cyber Forensics, etc." in coming months.

I do hope you, dear member, find all our activities stimulating. You are requested to share your feedbacks and suggestions on our initiatives and future course of action.



Vijay Srirangan

Chamber Happenings

Interactive Session on 'Critical Issues Relating to GST' with Mr. Sumit Dutt Majumder, Former Chairman, CBEC

In view of the visit of Mr. Sumit Dutt Majumder, Former Chairman, CBEC to Mumbai, the Bombay Chamber took the initiative of organizing an Interactive Session on the 'Critical Issues Relating to GST' on March 15, 2017 for the benefit of its members. Mr. Majumder detailed on the steps and rationale for introduction of GST and also addressed specific key issues such as Place of Supply Provisions, particularly those relating to Inter State Supply of Services, Invoice Matching Mechanism, GST Impact on Exports and SEZ, Tax Collection at Source (TCS) from e-commerce operators, concerns regarding Anti Profiteering measures.

Lecture on New Insider Trading Regulations of SEBI and Its Implications on M&A Transactions

The Bombay Chamber organized a lecture on the 'New Insider Trading Regulations of SEBI and its Implications on M&A Transactions' by Mr. Bharat Vasani, Chairman, Legal Affairs & IPR Committee, Bombay Chamber and Group General Counsel, Tata Sons Ltd. Mr. Vasani briefed on the issues related to definitions such as 'connected person', 'generally available information', 'insider', 'promoter', 'securities', 'unpublished price sensitive information'. He also detailed on communication or procurement of unpublished price sensitive information, trading when in possession of unpublished price sensitive information, disclosure of trading by insiders and disclosure by other connected persons, codes on fair disclosure and conduct.

Building Relationships Through Networking

Bombay Chamber organized the captioned training program under its UKIERI project. Ms. Vinee Ajmera, Founder, Personage Corp conducted the

session. The workshop was designed so as to facilitate participants to discover the significance of networking and to accept it as an important skill for the future. This was made easy by redefining networking as "building relationships" which made it seem a lot less daunting. Relevant and engaging videos, anecdotes, exercises, games and role plays were used to achieve these objectives.

Infrastructure Innovation series - 'Trench shoring'

Shoring is the process of temporarily supporting a structure or trench which poses danger of collapse during repairs or alterations and is a globally adopted practice in order to avoid damage to life and property. It was useful for member companies which were into ports construction, transportation development, laying underground pipelines and cables, infrastructure & realty, power & mining companies.

Mr. Wolfgang Deussen, MD & CEO, SBH Shoring, and Mr. Volker Friedrich, Head India Operations, GBP International spoke on modern shoring techniques.

Governance, Innovation and Managing New Normal in Cashless and Digital Economy

The Bombay Chamber organized the captioned event to highlight the New Policy Framework, IT Innovation and digital technology in all operations; significant impact across sectors especially MSMEs., Present Economic scenario and Financial Solutions for Business Growth. Eminent speakers from Microsoft Corporation India Pvt. Ltd., MSME-Govt of India, Aditya Birla and ixCFO addressed the participants during the event on exclusive session 'On Policy framework, Governance, IT Innovation and Managing Resources to Advantages'.

Forthcoming Programmes

Workshop on “Discover the Digital Leader in You”

Date: April 27, 2017

IT Committee of Bombay Chamber is organizing the event which aims at changing and sharpening your axe for 2017 because axe of 2010– 2015 will not take you through 2017. Dr. Swati Lodha is the speaker who will share her thoughts on the same. The topics to be covered in the event are “The Digital Deluge-How did it happen? A brief over view of Digital Milestones, Reflection & Challenges, Two Case lets about the Changing Business Scenario, Leadership Mantras for Digital Age”, etc.

For details contact: Revati Khare, 61200231, itcommittee@bombaychamber.com

Seminar on Custom Classification - An Important Tool

Date: April 28, 2017

The International Trade Committee of Bombay Chamber is organizing the captioned event with Mr Ajit Shah as speaker. Customs classification is an international concept which is performed in more than 200 countries which use the Harmonized System (HS) as a basis for their customs tariffs.

For details contact: Revati Khare, 61200231 international@bombaychamber.com

Certificate Course on Network Security, Penetration Testing & Cyber Forensics

Date: May 6 & 7, 2017

The IT Committee of Bombay Chamber is organizing the captioned event with Mr. Sachin Dedhia as speaker. The course highlights and benefits include: Live Demonstration of Latest Hacking Techniques & tools and Live investigation Demonstration of various cases solved by Mr. Dedhia, etc.

For details contact: Revati Khare, 61200231 itcommittee@bombaychamber.com

A Hands-On Workshop on Internet of Things (IOT)

Date: May 9, 2017

The IT Committee of Bombay Chamber is organizing the captioned event with Mr. Amit Jadhav as speaker. Internet of Things (IoT) is a sprawling set of technologies and use cases that has no clear, single definition. The event will address issues including Introduction to IOT, Application Development Platform Overview, Predictive Analytics Overview, Enabling Connectivity various approaches, IOT Augmented Reality,

Application Development in Thingworx Foundation, etc.

For details contact: Revati Khare, 61200231 itcommittee@bombaychamber.com

Workshop on Business Analytics

Date: May 11 & 12, 2017

The HRM Committee of Bombay Chamber is organizing the event as Business Analytics is a set of tools and techniques that can be used to improve business performance through fact-based decision-making. Data Exploration, Business Intelligence and Data Mining have been there for a while and helped Businesses to create Data Discipline in the organization. Business Analytics is the subset of Business Intelligence, which helps companies to understand the past and predict the future to improve company’s effectiveness in the market place.

The broader Course Objectives are:
Understand the role of business analytics within an organization.

1. To gain an understanding of how managers use business analytics to formulate and solve business problems and to support managerial decision making.
2. Use analytics in customer requirement analysis, general management, marketing, finance, operations, and HR
3. To become familiar with the processes needed to develop, report, and analyze business data.
4. To learn how to use and apply Excel and Excel add-ins to solve business problems using Business Analytics

For more detail contact: Prashant Bais, 61200210, hr.head@bombaychamber.com

Seminar on Industry Response to Emergency/Disaster

Date: May 12, 2017

Emergencies/Disasters may occur in and involve one corporate unit or a group of units in one locality or may even involve a whole city. Organizations have begun to work towards preventing disasters for the safety of their employees and society at large. Today response to emergencies, disaster recovery and business continuity becomes very crucial.

To address the issue, the Sustainability Committee of Bombay Chamber is organizing a Panel Discussion on Disaster Recovery and Business Continuity is organized for the industry

For details contact: Usha Maheshwari, 61200214 sustainability@bombaychamber.com

Workshop on “Emerging Technologies & the Next Wave of Business”

Date: May 18, 2017

The IT Committee of Bombay Chamber is organizing the captioned event with Mr. Kaustubh Dhargalkar as speaker. The workshop will be an interactive module wherein, the speaker will share his views on various emerging technologies ranging from 3D printing to Genomics to Telematics to Artificial Intelligence to RF Energy Harvesting, Fintech and many more. The emphasis will be on visualising how existing businesses need to reinvent their business models to stay relevant.

For details contact: Revati Khare, 61200231 itcommittee@bombaychamber.com

Workshop on “Effective Communication & Presentation Skills”

Date: May 30, 2017

The ETDP wing of HRM Committee is organizing the event to sensitize the members on the issue with Ms. Malini Shah as speaker.

This workshop will encourage participants to upgrade their communication skills and shed their inhibitions and negativity, identify, build and improve their professional image, enhance awareness towards one’s role in the organization, overcome the barriers in communication.

The Programme Coverage includes- Introduction & Orientation, Leaderless Group Activities: Activities would be conducted for the participants to introduce themselves, break the ice and encourage participation & involvement, Discussion on Importance of Presentation in Today’s Era, Dynamics of Communication: The basic process of communication – Word, gestures, pictures, body language, etc. Hindrances to communication – Dealing with assumptions, Barriers in Communication – Understanding and dealing with it and Self Awareness of participants in terms of difficulties faced during presentations (Group discussion, role play).

For details contact: Mani Nair, 61200223 etdp@bombaychamber.com