



BOMBAY CHAMBER
Estd. 1836
Bombay Chamber
of Commerce & Industry

Bombay Chamber's Monthly

NEWSLETTER

Vol. IV No.9 September 2016

Theme : Corporate as a Citizen | 180 Years Old | Investment Gateway to India | Managed by Professionals | Over 4500 Members

Message from the Director General

Dear Members and Friends,

Macroeconomic stability is of paramount importance for any country. In its Annual Report for 2015-16, released on August 29, 2016, RBI asserted that India has moved from one of the "fragile Five" countries to a country with "stable economy". This is reflected in moderate inflation and narrowing current account and fiscal deficits. The Report says the stable pace of expansion of the domestic economy has been outcome of 'private final consumption' portion of aggregate demand. This appears to have contributed over half of the overall GDP growth. Further, the rupee become one of the more stable emerging market currencies. Growth is good but growth with "stability" is better.

The Draft National Policy for Women 2016 made an attempt to identify the changing nature of gender roles in "the new millennium.... rapidly changing global and national scenario". The Draft also admitted that there is need for a working method for the MWCD to ascertain that all workplaces have instituted a complaints committee and there is a monitoring mechanism of complaints by the government. The challenge in policymaking is not in identifying "issues" but in the implementation of policy - we do hope this particular policy will be able to go that distance in the near future.

In the month of August, Bombay Chamber organized two events covering parts of the above mentioned issue. In addition, we organized a seminar on "Managing Risks & Liabilities in the Pharmaceutical Sector", conducted certificate course on "Network Security, Penetration Testing & Cyber Forensics" and also performed workshop on "Mock Mediation" to highlight commercial benefits of the alternative dispute resolution method. We also participated in mediation training conducted under the auspices of IICA at our facilities in Mumbai.

Since the vision for GST is a fully digitized administration, in the month of May, Chamber organized a full day seminar to provide insights into the IT strategy adopted by the GSTN, a not-for profit company which has been established jointly by the Central and State governments explicitly for this purpose. But to support members need to be updated on the Government's perspective on GST, i. e., how GST is going to put in place an indirect tax system with greater transparency and rationality, we are organizing a "Half-day Seminar on GST" on 22 September 2016. This month, we are also organizing events on "Enhancing 'Quality of Hire' using Psychometrics, Workshop on "Wireless Security", "Wear it Right- The Power of Dressing & Deportment", "The Art & Science of Persuasion", etc.

We request your gracious presence and sincere feedback on our initiatives.

With Best Regards,

Vijay Srirangan



Chamber Happenings

Workshop on CSR: Policy to Practice

Bombay Chamber organized a Workshop on CSR: Policy to Practice. The workshop gave a holistic view about the different facets to be incorporated to undertake the programs under the CSR vertical effectively. The Key speakers of the Workshop were Dr. Meena Galliar, Jasani Center for Social Entrepreneurship & Sustainability Management, NMIMS, Ms. Gurbinder B. Parmar, Technical Director, International Tax & Regulatory, KPMG and Ms. Pushpa Aman Singh, CEO, GuideStar India.

Certificate Course on Network Security, Penetration Testing & Cyber Forensics

Bombay Chamber organized the captioned event with faculty Mr. Sachin Dedhia. The course highlights included Live Demonstration of Latest Hacking Techniques & Tools and live investigation demonstration of various cases solved by Mr. Dedhia, etc.

Seminar on Prevention of Sexual Harassment at Workplace

Bombay Chamber organised a seminar on Prevention of Sexual Harassment at Workplace with the intention of dealing with practical difficulties in the constitution of the ICC, making understand important definitions and concepts with Speaker, Mr. Lancy D'souza, Advocate, High Court & Supreme Court and the Guest Speaker, Mrs. Mrinalini, Co-Founder, Yuva Parivartan.

The Act has stringent requirements in the constitution of an ICC for every workplace and its composition has specific requirements with regard to the women representatives on it.

Workshop on Ships & Shipping Cargo Operations & its Commercial Impact

Bombay Chamber organized this workshop specifically to highlight safety & commercial issues whilst addressing

maritime & shipping operations and also provides an insight into Multimodal International Freight Procedures, Customs procedures for both Export and Import and other essentials of EXIM maritime trade. The trainer Capt. Ram Iyer is a shipping & maritime professional with four decades of experience in Shipping and Logistics Industry.

Delegation Dynamics-Know the Right Way

Bombay Chamber organized the captioned workshop with Mr. P. K. Balakrishnan, Management Consultant & Business Coach as Keynote Speaker. Mr. Balakrishnan discussed about various road block to delegation. How to Calibrate your "letting go" factors. He explained the benefits of delegation through a practical methodology for effective delegation, he also helped the participants in Identifying the benefits, barriers and risks of delegating. He showed them through case studies how to build behaviour of trust, empowerment and motivation among the subordinates.

Breakfast Session on Looking Beyond Basics

In our experience, we have often seen that mitigating well known concerns such as those around bribery and corruption tends to receive greater focus from organizations (and therefore retain greater mind share among employees), whereas issues such as sexual harassment and data theft tend to be approached with less rigor. As India continues to tighten its legislative efforts around these lesser known areas, it is imperative that organizations understand how to comply with new laws and subsequently take these elements into account within their fraud risk management strategy. Bombay Chamber of Commerce and Industry in partnership with Deloitte, as a Knowledge Partner organized this captioned Session.

Chamber Happenings *contd....*

SITE VISIT: An Opportunity to Learn by Seeing Afforestation Project: A Replicable Model Factory Visit, Sustainable, Healthy, and Safe Workplaces

Bombay Chamber organized a Site Visit to an Afforestation Project: A Replicable Model, Plant Visit, Modern Sustainable, Healthy and Safe Workplaces. The objective of the Site Visit is to provide an opportunity of learning from the best practices of organizations work in reducing carbon footprint.

Workshop on Internal Financial Controls

Internal Financial Controls (IFC), one of the provisions introduced by The Companies Act 2013, had newer roles and accountabilities defined for the Board, Audit Committee, Statutory Auditors, and the Management. To facilitate its members to deal with the compliance related to Internal Financial Controls, Bombay Chamber organized a Workshop on IFC with Speakers Mr. Punit Mehta, Director and Mr. Anshul Shukla, Senior Manager, Ernst & Young. The speakers briefed on Legal requirements of IFC/ICFR and its applicability on various type of companies, overview of approach for IFC, overview of entity level controls and COSO components & principles. They also briefed on Process Level Controls such as scoping, Design assessment of controls, Operative Effectiveness of Controls, Evaluation of Deficiency, Remediation plan and sustain results and gave an overview of three lines of defense model.

Succession Planning, Sibling Rivalry and Next Gen Induction

In partnership with ICICI Bank and Partners4Growth, Bombay Chamber organized an evening session for Promoters of SME companies in the 50 – 500 Crore turnover on succession planning. Mr. Harsh Chopra, Founding Partner, Partners4Growth, a management consulting firm conducted the session.

Forthcoming Programmes

Workshop on Enhancing Quality of Hire using Psychometrics

Date: September 20, 2016

Under the aegis of HRM Committee a Workshop on Enhancing Quality of Hire using Psychometrics is being organized. It will focus on different aspects of selection context and introduce to a set of world-class techniques and psychometric tools to address some key elements in the selection process.

For details - contact Chetna Surti, 49100228, hr1@bombaychamber.com

Half-day Seminar on GST

Date: September 22, 2016

To update its members on the Government's perspective on GST, preparedness of the State of Maharashtra, the nuances of the Constitution Amendment Bill and critical components of GST that will of concern to the corporates, Bombay Chamber is organizing the above Seminar, with Speakers Mr. Rajiv Jalota, IAS, Commissioner of Sales Tax, Maharashtra, Ms. Pinky Mehta, Chairperson, Indirect Taxation Committee, Bombay Chamber, Mr. V. S. Krishnan, Former Member, CBEC [GST] and Advisor, Ernst & Young, Mr. Prashant Deshpande, Partner, Deloitte Haskins & Sells LLP and Mr. Rohan Shah, Managing Partner, Economic Laws Practice.

For details - contact Winnie Mendonca, 61200263, legal.ipr@bombaychamber.com

Workshop on Wireless Security

Date: September 23, 2016

This captioned workshop will be organized by IT Committee of Bombay Chamber with Mr. Mahesh Gavkar as Keynote Speaker to provide participants with the necessary skills for implementing and managing wireless security in the enterprise including how hackers attack networks and how to prevent them from doing so.

For details - contact Revati Khare, 61200231, itcommittee@bombaychamber.com

Workshop on Wear it Right- The Power of Dressing & Department

Date : September 23, 2016

The ability to dress appropriately and get noticed for the right reasons can enable you to convey courage and confidence that you sometimes may not feel. Under the aegis of Young Bombay Forum (YBF) an event is being organized on the captioned topic. *For details go to - goo.gl/mCOIFv.*

For details contact : Roshni Sudesh, 61200227, governance@bombaychamber.com

Certificate Course on International Marketing

Date: September 28 & 29, 2016

To understand main principles of International Marketing and how and why companies adapt their products/services in an international market, the International Trade Committee of Bombay Chamber is conducting the captioned event with Mr. Sachin Sadare, IdeaNutz Consulting, Freelance Strategy & Marketing Consultant as Keynote Speaker.

For details - contact Revati Khare 61200231, international@bombaychamber.com

Certificate Course on 'Corporate Etiquette & Professional Presence'

Date: September 29, 2016

Bombay Chamber, under its Executive Training & Development Programme (ETDP) is organizing a certificate course to equip participants with minimum accepted standards of etiquette in interaction with colleagues and external customers. The Speaker is Dr. Lata Shetty, Director, Mainstream Training Centre.

For details - contact Mani Nair, 61200223, etdp@bombaychamber.com

Workshop on The Art & Science of Persuasion

Date: September 30, 2016

Under the aegis of Young Bombay Forum (YBF), an event is being organized to address the above mentioned issue. This session, based upon Dr. Robert Cialdini's book Influence: The Psychology of Persuasion, explains the psychology of why people say "yes"—and how to apply these understandings. *For details go to - goo.gl/mCOIFv?*

For details - contact Roshni Sudesh, 61200227, governance@bombaychamber.com

Debate & Discussion on FCNR outflows & Impact on INR'

Date: September 30, 2016

The Banking, Finance & Economic Affairs Committee organizes High Tea Business Session on the captioned topic with speakers from RBI, Banks, Industry & Research Institute.

For details - contact Sanskrity Sharan, 49100 220, bfe@bombaychamber.com