

Message from the Director General

Dear Members and Friends,

Greetings!

Britain has voted in favour of exiting out of European Union (EU). The EU is not only India's second largest trading partner but also one of the largest sources of FDI. India was the European Unions' 9th largest trading partner in fiscal year 2014-2015. Hence, given the global eco-system, the impact of this historical event will be also felt on India.

The Commerce and Industry Ministry of India indicates our bilateral trade with UK stood at \$14.02 billion in 2015-16, out of which \$8.83 billion was in exports and \$5.19 was in imports. The trade balance thus was a positive \$3.64 billion. Given this, and the fact that India is also among top three investors in UK in recent years provide India an opportunity to increase linkage.

Even though the global growth with respect to trade, immigration and capital flows are not very encouraging, adverse impact on India is expected to be low with trade between India and UK continuing; also top central bankers have indicated that they have tools to deal with the resulting volatility in financial markets.

We hope and pray for the best.

Coming to Chamber activities, Bombay Chamber organized a 'Site Visit to Food Processing Facility for Farmers/FPOs' at MITCON, Pune. Farmers representing FPOs and Individual farmers groups participated in the event. We also organized workshop on "Ind AS" (Indian Accounting Standards) wherein eminent speakers addressed the issues related to implementation of "Ind AS". To highlight simple yet effective ways to manage and handle E-waste at individual and corporate level we conducted a full day event on "E-Waste to No-Waste: Contributing to End-of-Life Solutions". To sensitize our members on secure payment and fund's transaction we conducted a daylong event on "Mobile Banking Payment: How Safe & Secure Your Transaction Is?." We also conducted Training Programs on "Strategic Techniques on Customer Handling" and "Mastering Negotiation Skills".

We are organising events on "HR Risk Management-knowing and Safeguarding Financial Risks" in the month of July to understand and mitigate litigation related risks either on account of an employee related litigation or on account of statutory non-compliance. We are also planning to organize events on 'Workshop on Self Defense Techniques and Creating a Safe Work Environment for Women Employees', Workshop on 'Export Incentives with respect to New Foreign Trade Policy, 2015-2020' and Training Program on "Effective Feedback", etc.

I am really thankful to you dear members for your active participation in our activities.

May this month - full of blessings and forgiveness - guide us towards Peace and Prosperity in the future.

With Best Regards,

Vijay Srirangan



Chamber Happenings

Meeting with Government of Western Australia, Department of State Development

The team of Agriculture & Food Processing Committee, Bombay Chamber hosted a meeting with the representatives from Government of Western Australia, Department of State Development. Mr. Rob Delane, Special Adviser, Agribusiness Expansion from the Department of State Development and Mr. Guruprasad Hegade, Agribusiness & Food Development Manager from the Trade and Investment Office were representing the Government of Western Australia. The object of the meeting was to discuss about potential opportunities of mutual interest in the Agriculture sector. The following agenda was discussed:-

- Bilateral investments
- Joint Ventures between Australian and Indian Agribusiness companies
- Technology Transfer
- Opportunity of Pulse Imports from Australia

Food Processing Facility for Farmers/ FPOs at MITCON, Pune

The Agriculture & Food Processing Committee, Bombay Chamber organized a

Site Visit to Food Processing Facility for Farmers/ FPOs at MITCON, Pune as an extension activity to the Seminar on "Entrepreneurial Opportunity in Agro & Food Processing Sector for Inclusive Market oriented Development" organized for Farmers and Farmer producer Organization on 27th of April 2016 at Pune. A total of 15 farmers representing FPOs and Individual farmers groups participated in the event.

Training on 360 Degree Leadership

The ETDP-HRM wing of Bombay Chamber organized the Training Program with the Trainer Mr. Peter C. Raj, Principal Consultant, CRE Consultancy. The Training focused on 20% concepts and 80% real life implementation.

Mobile Banking Payment: How Safe & Secure Your Transaction is?

A full day Practical Training Workshop organized jointly by Banking Committee & IT Committee of Bombay Chamber for Users'/Customers' Protection. Initiative undertaken as a high priority to address the current concern of customers & bankers on

Relief for Freight Charges for Water Supply to Latur

Bombay Chamber with support of 46 members contributed ~INR 1.9 Crores to the Central Railway represents over 25% of the cost of transporting drinking water to Latur until June 15, 2016.

Bombay Chamber of Commerce and Industry presented a Cheque of INR 94.43 lakhs to Shri S. K. Sood, General Manager, and Central Railway at its 180th Annual General Meeting on May 13, 2016. Subsequently we presented cheques for INR 45.91 & 47.46 lakhs towards Central Railway's initiative for drinking water transportation to Latur via the "JALDOOT" train. The total, amounting to ~1.9 crores, represents over 25% of the cost of transporting drinking water to Latur until June 15, 2016.

Bombay Chamber members responded generously to a request to support this novel initiative of the Union Railway Minister, Shri Suresh Prabhu and the Chief Minister of Maharashtra, Shri Devendra Fadnavis for meeting the immediate need of the citizens in this drought hit area.

Bombay Chamber's Managing Committee Members, Mr. R. Mukundan, Immediate Past President, Mr. P. R. Ramesh, President, Mr. F. N. Subedar, Vice President along with other members decided to support this initiative; and accordingly an appeal was made to its Members to contribute to support the initiative of Indian Railway for supplying drinking water by train. The Chamber received excellent response from Members with about 46 organisations (some including employee contributions) participating. It was able to accumulate ~INR 1.9 crore.

62 Jaldoot trains went between 11th April to 15th June 2016 of which 16 Jaldoot trains of 50 wagons each (totalling 800 wagons) drinking water to be distributed to the people of Latur (population ~ five Lakhs).

Chamber Happenings *contd....*

Secure Payment and Funds Transaction with eminent speakers like Shri Brijesh B. Singh (IPS), Spl. Inspector General of Police, (PAW & Cyber Crime & Investigation), Maharashtra Police, Mumbai. Shri R. V. Sangvai, General Manager and Program Director, CAFRAL-RBI and Shri Sachin Dedhia, Founder & CEO, Skynet Secure Solutions.

Symposium on E-Waste to No-Waste: Contributing to End-of-Life Solutions

Bombay Chamber of Commerce & Industry and USAID LEAD organized a Symposium of "E-Waste to No Waste: Contributing to End-of-Life Solutions" to highlight simple yet effective ways to manage and handle E-waste at individual and corporate level. The senior officials from the Ministry of Environment Forest and Climate Change and Ministry of Information Technology; Central Pollution Control Board and private market players shared their ideas and thoughts on ways to manage and handle E-waste which is a potential hazardous waste being accumulated at an alarming rate.

Workshop on Enterprise Infrastructure Security

The IT Committee of Bombay Chamber conducted the workshop with Mr. Mahesh Gavankar as speaker with an objective to deal with different aspects of information security topics such as security in applications, networks, and the processes involved with it.

Workshop on "Ind AS"

The Taxation & Accountancy Committee conducted the captioned event with eminent Speakers Mr. Shrenik Baid, Partner, Deloitte Haskins & Sells LLP, Mr. Sudhir Soni, Partner, Ernst & Young, Mr. Sai Venkateshwaran, Partner and Head - Accounting Advisory Services, KPMG and Mr. Khusroo Panthaky, Sr. Partner, Grant Thornton as the Ind AS implementation exercise needs to establish sustainable processes, companies need to carefully plan for their Ind AS implementation strategy.

Mastering Negotiation Skills

The HRM Committee of Bombay Chamber organised the captioned event with Mr. P. K. Balakrishnan, Management Consultant & Business Coach as a Speaker. Mr. P. K. Balakrishnan through this training program demonstrated that 'Negotiation' is a method by which people settle differences. Such skills can be of great benefit in resolving any differences. The program was meant for various levels of management and leaders.

Strategic Techniques on Customer Handling

The HRM Committee of Bombay Chamber organised the captioned event with Mr. P. K. Balakrishnan, Management Consultant & Business Coach as a Speaker. The Training enabled the participants to understand basic steps in delegation and cautions they need to take while delegating.

Forthcoming Programme

Workshop on ISO 14001:2015

Date: 4th & 5th July, 2016

Bombay Chamber under its UKIERI project is organizing a two days' workshop on ISO 14001:2015 exclusively for Shipping and Logistics companies on 4th & 5th July 2016. All the major ISO standards being revised, it is need of the time to understand the changes and preparation required by organizations towards ISO 14001:2015. Every organization and its management systems are unique. The impact of the revisions to ISO 14001:2015 will depend upon the complexity of your organization and the maturity of your management systems. You need this course if you want to be an Internal EMS Auditor or/and you want an understanding of some of the requirements of ISO 14001. So do attend this workshop.

For details contact: Minal Khadilkar, 61200238, ukieriproject@bombaychamber.com OR Pravin Rane, 61200219, shipping@bombaychamber.com

Workshop on Export Incentives with respect to New Foreign Trade Policy, 2015-2020

Date: 15th July 2016

Shipping and Logistic Committee is organizing a workshop on Export Incentives with respect to New Foreign Trade Policy 2015-2020. The Export Incentives with respect to new Foreign Trade Policy 2015-20 provides promotional measures to boost India's exports with the objective to offset infrastructural inefficiencies and associated costs involved to provide exporters a level playing field. These incentives influence competitiveness of the exporters and help them explore new markets too. The target audience will be Manufacturers and Entrepreneurs, Exporters and

Importers - Marketing, Sales, Finance and Custom Clearance Agents.

For detail contact: Sayed Adil Nawaz, 61200264, shippingconference@bombaychamber.com OR Pravin Rane, 61200219, shipping@bombaychamber.com

Workshop on Self Defense Techniques and Creating a Safe Work Environment for Women Employees

Date: 22nd July, 2016

Governance and HR Committee are jointly organizing a Workshop on Self Defense Techniques and Creating a Safe Work Environment to help the employees and the organization understand the changing regulatory regime and bring zero tolerance to the unethical behavior towards the female employees by knowing the work place laws for women and practical self defense techniques.

For details contact: Roshni Sudesh, 61200227, csr@bombaychamber.com, OR Supriya Pandey, 61200250, hr@bombaychamber.com

Workshop: Social Engineering for IT Security Professionals

Date: 28th July, 2016

The IT Committee of Bombay Chamber is organizing the captioned event with speaker Mr. Mahesh Gavkar. The event will provide concrete examples of how to run a successful social engineering and how to forestall the common mistakes and pitfalls experienced by new testers and experienced professionals alike.

For detail contact: Revati Khare, 61200413, it@bombaychamber.com