

Message from the Director General

Dear Members,

Wishing you a happy Financial Year 2016-17!

The RBI's next monetary policy review meeting is scheduled to be held on 5 April 2016. In its recent published Working Paper RBI argues that aggressive monetary policy actions by one country can lead to significant adverse cross border spill over on others. However, considering the domestic macroeconomic scenario, analysts and economists now expect the RBI to reduce the key policy rate from the current level of 6.75 per cent by at least 25 basis point. The reduced 'cost of capital', in turn, will help to boost private investment, which is one of the key components of aggregate demand growth of a nation. More importantly, growth in capital goods imports, which partially proxies for investment, has decelerated in India sharply from about 12 percent in April 2015 to barely positive territory recently. Let us hope for the best from the forthcoming policy announcement.

The Chamber provides a forum for interaction of its members and formation of considered industry opinions and view points by providing services to its members through dissemination of information, publications, special studies and through activities like organizing business delegations, seminars and training programs. In the current month we would be conducting knowledge sharing sessions on entrepreneurial opportunities in Agro & Food Processing sector for inclusive market oriented development, Bank Credit & NPAs and many more.

We constantly seek to expand our industry horizons to encompass inclusive growth, ethical business and holistic development. Your support and active participation can greatly add to our success.



Vijay Srirangan

Chamber Happenings

Post Budget Workshop

The Taxation and Accountancy Committee has organised the captioned event at Mayfair Banquets, Worli. Theme Setting - Mr. F. N. Subedar, Chairman, Taxation & Accountancy Committee. Direct Tax : Session Chairman : Mr. Sudhir Kapadia, Partner & National Tax Leader, Ernst & Young. Speakers, Ms. Rajeshree Sabnavis, Partner, BMR & Associates LLP, Mr. Paresh Parekh, Partner, Ernst & Young. Indirect Tax : Session Chairman : Mr. Prashant Deshpande, Sr. Director, Deloitte Haskins & Sells, Speakers : Mr. M.S. Mani, Partner, Deloitte India, Mr. Heetesh Veera, Partner, Ernst & Young.

Legal Lecture Series

Mr. Bharat Vasani, Chairman, Legal Affairs & IPR Committee, Bombay Chamber and Group General Counsel, Tata Group addressed the first lecture on 'Companies Law Committee Report on the Companies Act, 2013'. Mr. Vasani stated that the Committee comprising of 10 members was constituted to review the Companies Act : for recommending key amendments which will facilitate 'ease of doing business'; rectify drafting errors; create harmony between the Act and the Rules, alignment with SEBI and other relevant regulatory bodies. He briefed on the process followed, important recommendations by the Committee with regard to definitions; corporate governance; loans,

guarantees and investments; managerial remuneration; raising of capital; accounts, audit and auditors; amendments to encourage start-ups, and other significant changes.

Certificate Course on Network Security, Penetration Testing & Cyber Forensics

IT Committee has organised the event with live demonstration of latest Hacking Techniques and tools with Mr. Sachin Dedhia as a Key note speaker.

Training on Working Capital Management

Mr. Vinay Mokashi a commerce graduate and a qualified Cost Accountant and Company Secretary conducted the training under the umbrella of ETDP-HRM Committee with an aim to create practical knowledge on understanding various areas related to Working Capital Management that encompasses various important areas to have a strong focus on practical applicability on the business by trying to address all relevant areas.

Workshop on Speak with Confidence

The HRM Committee organised the captioned event with the speaker Punya Raheja from Personna Edutech as there are plenty situations where

Chamber Happenings contd....

good public speaking skills can help one to become advanced and create opportunities. This engaging workshop explored positive ways to build on the self-confidence to speak to an audience, instilled self-awareness about the body language to be followed, helped in understanding the audience types, built perspective and enabled the participants to make an impactful presentation, speech.

Workshop on Mastering the Art of Behavioral Interviewing

Finding the RIGHT FIT is a difficult task even for the most seasoned recruitment professionals. The most common worries amongst the interviewers are that the new hires quit within 90 days and under pressure to fill a job, the recruiter settles for the best candidate from a bad group of them. HRM Committee of Bombay Chamber of Commerce & Industry along with DDI (Development Dimensions International) held a day long workshop on Mastering the Art of Behavioral Interviewing at Best Western Hotel Sahil, Bombay Central. The purpose was to help developing the skills that are required to interview confidently, gather data that accurately predicts future job performance and evaluate candidate information to make the best hiring decision. Speakers were Sudip Verma, Sr. Consultant, DDI and Priny Thomas, Consultant, DDI. This workshop will be repeated on April 1, 2016 at The Ruby Dadar, as there is an overwhelming response.

Forthcoming Programme

Legal Lecture Series

The Legal Affairs & IPR Committee announced lecture Series :

Date: April 20 , 2016

FDI in India – Legal and Regulatory Regime and Challenges with Mr. Bharat Vasani, Group General Counsel, Tata Group.

For details contact: R. Ganesh, 6120 0218, taxation@bombaychamber.com

Workshop on Deep Dive into the world of Digital Marketing

Date: April 26, 2016

With an objective to help participants to understand how to measure the impact of their marketing investments and also identify parameters that need to be looked at closely for any successful digital marketing campaign Mr. Rohit Onkar will conduct the workshop.

For details contact: Revati khare, 61200231, marketing3@bombaychamber.com

Entrepreneurial Opportunities in Agro & Food Processing Sector for Inclusive Market Oriented Development

Date: April 27, 2016

The Agriculture and Food Processing Committee is organising the event at Pune with eminent speakers from NABARD among others.

For details contact: Chandrika Venkatesh 61200235, agri1@bombaychamber.com

Discussion on Bank Credit and NPAs: A Stressed Situation

Date : April 29, 2016

Understanding of Trade Credit Ecosystem is paramount to both Industry and Banks; the session is conceptualized to address on the Payment and Credit Flow Crises in Trade Credit System while beneficial to both 'Industry and Banks'.

For details contact: sanskrity Sharan, 49100220 bfe@bombaychamber.com

Training on High Impact Presentation Skills

Date: April 29, 2016

Dr. Lata Shetty, Director, Mainstream Training Centre will conduct the program to help the participants to achieve high impact presentation skills in terms of conviction, ability to influence, to make an impact, flexibility to vary the length and adapting to different audiences which are considered as critical factors. High impact presentation skill gives you an edge over the others and can be acquired with training input & practice.

For details contact: Mani Nair, 61200223, etdp@bombaychamber.com