

Newsletter

Vol.III No.5 May 2015

Theme: Corporate as a Citizen | 179 Years Old | Investment Gateway to India | Managed by Professionals | Over 4500 Members

Message from the Director General

Dear Members,

We have all witnessed the horror and the devastation which nature has wrecked on Nepal with very tragic consequences for many of the citizens who have lost not just their material belongings, but also their families. Nepal is a country with not too many resources at their disposal to help their citizens to deal with this devastation.

There is a lot that happens around the world which we cannot control. We cannot stop earthquakes or droughts or tsunamis, but we can definitely help the hungry, the homeless and the sick. We at the chamber appeal to you to be generous and contribute both, on a corporate and personal level to the people of Nepal in their hour of need.

Bombay Chamber has initiated a relief fund and we request you to kindly contribute towards it. The Chamber will collaborate with an NGO and use the fund towards rehabilitation activities. Obviously, we cannot help everyone, however, each one of us can help someone and make a difference to his life. The cheque or draft can be sent to our Administrative Office. The details of the same as given in the newsletter

I am happy to announce the Chamber's audited accounts for the financial year 2014–15, were considered and approved by the Managing Committee in its meeting on 24th April 2015. The Managing Committee had also decided to hold the Business Session of AGM on 5 th June 2015.

The South Asia Women's Entrepreneurship Symposium (SAWES) Project Team had partnered with International Textile Fair 2015, Dubai on 26th & 27th April, 2015. Chamber representatives along with the five women owned textile brands associated with this project visited Dubai. They have displayed their brands and have received numerous business enquiries. The Chamber provided them a platform to exhibit their products & establish trade links in Middle East region. The event was very successful & served the basic purpose of the Project concept.

Recently SEBI had put out a discussion paper on 'Alternate Capital Raising Platform and Review of other Regulatory Requirements' for which the public comments were solicited. This paper was discussed by the Committee Members and the key takeaways from the discussion were submitted to SEBI as comments on the paper.

Young Bombay Forum (YBF), a youth wing of Bombay Chamber had organized the "Shadow the Leader Program", an innovative and unique program for young and aspiring entrepreneurs to follow a business leader for a day and understand what it takes to succeed in the leader's field of achievement. We thank all the bidders who have actively shown interest. The winners will get to meet their desired leaders.

We have interesting updates on the economy and consolidated headlines on weekly basis updated on or website www.bombaychamber.com and social media pages. I request you to visit the website and follow us on social media.





Chamber Happenings

Workshop on Spirituality and Personal Effectiveness at Work

Organized by YBF jointly with the Governance Committee this workshop was designed around a central question- how to enrich both together: our spirituality and work performance. Speaker for the session were Dr. Ashish Pandey, Assistant Professor of Organization and Leadership Development, SJMSOM in (I.I.T.) Bombay.

Interactive Program on CSR: Livelihood Initiatives by Corporate

Under the CSR Committee, a CSR Road Show on the Livelihood Activities was held at Siemens Ltd. Out of the three Thematic areas the first program on Livelihood Theme. Participants shared their livelihood initiatives with their peers. Speakers for this program Ms. Leena Bansod, Chief Operating Officer, Umed-Maharashtra State Rural Livelihoods Mission and Dr. Sunil D. Santha, Associate Professor, School of Social Work, Tata Institute of Social Sciences shared their insights about the State Livelihood Mission and the current trends in Livelihood with case studies.

Workshop on Enhancing the Financial Literacy of the Farmers at Sinnar, Nashik

This workshop was organized to create a open forum were in the real time issues related to agriculture credit faced by farmers can be addressed by representatives from various bank. Also the forum acted as a platform for enhancing the financial awareness amongst the farmers. 74 farmers from various villages of sinnar taluka attended the program. Speakers for the program were: Mr. Raviraj Satnur , Regional Head, The Ratnakar Bank Ltd.; Mr. Vaibhav Peshney, EVP & Regional Head, West & South, Yes Bank; and Mr. R. D. Mussale, Branch Manager, SBI, Sinner Branch. Discussion on real time issues of crop loan, communication gap and process paralysis between banker and farmers and lack of information to the farmers was done in the initial session and later information about the existing government policies related to agriculture finance were given. The program ended with a note of appreciation by Sinnar MLA, Shri Waje Rajabhau Prakhas.

Turkey-India Business Forum

The Bombay Chamber in collaboration with the Consulate general of Turkey in India, organised the Turkey-India Business Forum. The event was attended by 50 members from the Bombay Chamber. On the Turkish side, the event was attended by a 20 member delegation. led by the Deputy Minister of Economy, Government of Turkey, H.E. Mr. Adnan Yilidrim. The event provided a platform for the Indian and Turkish companies to interact and explore possible business opportunities that would benefit both the countries.

Seminar on Mahindra World Cities

MAHINDRA WORLD CITIES (Jaipur and Chennai) conducted a seminar at the Bombay Chamber. The event was attended by members from the diplomatic community and of the Chamber. MWC has set up two smart cities in India and are inviting investments from Indian investors and those from the countries other than India.

Round Table Discussion on Insurance Bill - Impact on Foreign Reinsurers

The passage of the Insurance Bill by the Parliament has now paved way for foreign reinsurers to operate and set up branches in India. IRDA has come up with the draft regulations for the same. Bombay Chamber seeked comments from the Industry. A White paper is now being prepared and submitted to the Regulator.

BIMA GYAAN -III : An Exposé on Insurance, Risk Management & Claims Involving Product & Professional Liability Insurance & Claims

Bombay Chamber hosted the BIMA GYAAN series for the first time. The participants not only understood the basis of Professional and Product Liability but also gained a lot of practical knowledge pertaining to the coverage and claims. An insight into the Global cover, its working and landmark case studies were the highlight of the session.



Chamber Happenings contd...

Monetary Policy and Strategy for Industrial Growth towards A Flourishing Economy

Banking, Finance and Economic Affairs Committee had organized this panel discussion to address the Industry and Corporate Bodies at this most opportune time by eminent Experts from various sector/organizations. It is in lines with Union Budget 2015-16 & first bi-monthly monetary policy. The topics discussed were Income Computation, Disclosure Standards-Issues, Bank Preview & Provision on Ease/ Repo Rate Cut and its consequent impact, Trade Credit & Finance, Capital Markets Dynamics.

Seminar on Risk Free Management of Contract Labour

The Speaker Mr. K.M. Naik, Senior Advocate High Court and Senior Advisor, Tata Group of Companies covered the topic Recent judicial decisions relevant to the management of contract labour & Criminal liability of Directors. Few practical examples and case studies were discussed. Mr. Lancy D'Souza, Advocate High Court & Advisor – Legal, Bombay Chamber threw light on the topics Legal aspects of claims for abolition of contract labour and claims for permanency and Precautions in the utilization of contract labour.

Program on Impact of IT in Supply Chain

This seminar discussed about providing information, Availability & Visibility; enabling single point of contact of data; allowing decisions based on total supply chain information and enabling collaboration with supply chain partners.

Seminar on Cell phone Technology Crime & IT Act 2000

The training introduced Corporate Executives to the kind of cell phone security threats targeting them – both from inside and outside their organizations. The best practices to secure and protect their data/ communications were discussed.

Forthcoming Programmes

Shadow the Leader Program

Young Bombay Forum (YBF), a youth wing of Bombay Chamber had organized the "Shadow the Leader Program", an innovative and unique program for young and aspiring entrepreneurs. The bidding process is complete and now the winners will get to meet their desired leaders.

For details contact: Mani Nair - 61200223 ybf@bombaychamber.com

Training on Personal Effectiveness and Assertive Communication

Date : May 15, 2015

Venue : Board Room, The Ruby, Dadar

The prime objective of the training is to impart contemporary and modern management skills to the young Executives/Managers and HODs. Personal effectiveness will strengthen the employee's contribution to different departments and functions of the company. Keeping them motivated and energized will make a difference. Assertive communication skills help us to voice our feelings in a socially acceptable way and give you the confidence to handle difficult situations and people.

For details contact: Mani Nair - 61200223 ybf@bombaychamber.com

Webinar on De-mystifying Fraud Risk Management for the Board

Date : May 19, 2015 Venue :

Bombay Chamber of Commerce & Industry and Deloitte, under the Governance Committee are jointly organising this Webinar. The aim of this webinar is to support the Board and Senior Management ask the precise questions to ascertain the organization's current position on Fraud Risk Management and suggest ways to improve its effectiveness.

For details contact: Roshni Sudesh - 61200227 governance@bombaychamber.com

Workshop on Deep Dive into the World of Digital Marketing

Date : May 22, 2015

Venue : Board Room, The Ruby, Dadar

The main objective is to help participants understand how to measure the impact of their marketing investments and also identify parameters that need to be looked at closely for any successful digital marketing campaign.

Workshop on Improving Personal Productivity using Microsoft Outlook

Date : June 6, 2015

Venue: Board Room, The Ruby, Dadar

The main objective is to gain practical skills that will have an immediate impact on your ability to organize your work

For details contact: Revati Khare - 61200231 marketing3@bombaychamber.com

Trade Credit & Finance & Foreign Exchange Management

Date : May

Banking, Finance & Economic Affairs announces an educative and informative Lecture & Complete Guide on Financial Learning on the theme-line 'Trade Credit & Finance & Foreign Exchange Management in Association with Kotak Mahindra Bank Limited. Participants like Exporters & Manufacturer engaged in the international Markets are invited. The main highlights are Loan and Step-up Loan, ease of stringent requirement by the bank on collateral & Transfer or Issue of Any Foreign Security. Expert from Kotak Mahindra will educate and inform stakeholders on the current provision.

For details contact: Sanskrity Sharan - 61200211 bfe@bombaychamber.com

Nepal Earthquake Relief Fund

Please send your check / draft in the name of "Bombay Chamber of Commerce & Industry" and on the back side of the cheque or on the cover letter, please mention the purpose as: 'Nepal Earthquake Relief Fund'. In case, if the contribution is made by NEFT, please mention the reference number and the purpose to the following email id. ac4@bombaychamber.com.

The cheque / draft can be sent to our Adminitrative office

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