

Bombay Chamber's Monthly NEWSLETTER Vol. IV No.11 November 2016

Theme : Corporate as a Citizen | 180 Years Old | Investment Gateway to India | Managed by Professionals | Over 4500 Members

# Message from the Director General

Dear Members and Friends,

The 181<sup>st</sup> Foundation Day of Bombay Chamber of Commerce & Industry was held on 27 October, 2016 at Mumbai. At the event Guest of Honour were Mrs. V.R Iyer, Member, IRDA and Ms. Chitra Ramakrishna, MD & CEO, NSE who shared their thoughts with the audience on the topic 'Growth of the Indian economy'.

It was mentioned that there is much to celebrate about India's growth in the last few years, particularly with respect to parameters like demographic dividend, natural resources, strong and stable democracy, etc. However, to remain one of the fastest growing economies in the world, in the long run, 'Jobs' should be created for the one million Indians who reach the employment age each month. The solution would involve effective implementation of systemic reforms to ensure jobintensive growth, attracting private investment and measures to tackle inequality in a meaningful way to meet India's 7.8 % growth projection (Economic Survey, 2015-16) for FY 2016-17. However, on 4 October 2016, at its Monetary Policy document, RBI retained its growth projection for India at 7.6% for FY 2016-17.

These findings are consistent with World Bank's latest Annual Doing Business Report where India has managed to move up by just one notch to 130th in 2016 against many notches in the previous year. As we know, the overall ease of doing business ranking is an aggregation of 10 component indicators. Of these 10 parameters, India improved its position on four counts— getting electricity, registering property, trading across borders, enforcing contracts. It's ranking declined very marginally on five counts (starting a business, dealing with construction permits, getting credit, protecting minority investors, resolving insolvency) and remained unchanged on one(paying taxes). It should further be noted that India has a good ranking on getting electricity (26/190), getting credit (44), and protecting minority investors (13), even though India's rank declined slightly on these parameters.

Though the parameters of the Index give some directions to work on in future, some of the parameters on which our rankings are poor are ones where measures appear to be in the pipeline. Let us hope our rank improves significantly next year.

To facilitate Ease of Doing Business in India, Bombay Chamber has made detailed advocacy, presentations and organized seminars on GST and Income Tax Simplification Laws, Labour Laws, etc. We have also arranged interactive sessions with JNPT, SEBI, trade meetings, etc for facilitating changes to promote Ease of Doing Business. Since Alternate Dispute Resolution will facilitate speedier resolution of disputes and also reduce the burden on the judiciary, Bombay Chamber, with the guidance and support of the Bombay High Court, is working towards setting up of a Mediation Centre in near future.

During previous month, based on industry requirements, we organized several events including workshop on 'Impact Assessment on CSR Interventions', training session on 'Personal Effectiveness and Assertive Communication', etc. In the current month we will conduct some more knowledge sharing sessions on "Startups and Entrepreneurship - Trends and Lessons from UK and India", "Office Safety", "Customer Delight for HR Professionals", "Talent Management, Emerging Trends and Best Practices", etc.

We welcome your continued feedback on our activities.

With Best Regards,

Vijay Srirangan



# **Chamber Happenings**

## Workshop on Impact Assessment of **CSR Interventions**

Bombay Chamber organized the captioned workshop to honour the request of its members. After making ways for funds and resources, the next logical step is to ensure utilization of this enormous fund in the most effective manner followed by using latest tools and methodologies for monitoring and evaluation of CSR activities. Impact assessment is continuous process and important tool to identify positive / negative effects of CSR interventions and to capture results for future decision making.

## Workshop on Customer Experience Management

Bombay Chamber organized the captioned event as a Customer-Focused Company has on one side a strategy to win new customers and the other side a even more determined strategy on how best to retain and grow its existing Customer Accounts. At the event conclusion emerged as customers mainly quit because of complacency in handling the "Customer Experience" and slack service after the sale is over.

#### Visit to JNPT

Bombay Chamber organised a JNPT Visit to familiarize the participants with various activities, functions and operations related to port.

The participants got the opportunity to visit different restricted areas like administration building, container checking area, etc and learned different terminologies used in port areas. The participants were taken to the model room to show the actual view of JNPT port. Mr. Amit Jain, Business Development Manager and Mr. Unnikrishnan, Traffic Manager from JNPT interacted with participants and solved the queries of the participant. Later on the participants interacted with them and got their doubts cleared in areas such container movements, Freight Stations, Warehouses, marketing, customs rules and regulations and other related information. They were taken on round to have a glimpse of the station spread around 45 acres of land which was Followed by Container Freight Station.

## Seminar on Food Business in India-**Emerging Trends**

Bombay Chamber organized the captioned event to focus on aspects of Make in India and FDI for the Food Business Sector and to deliberate on the emerging scenario in the food business in India so as to achieve global parity and also provide a platform for interaction between regulators & industry and all other stake holders to inculcate the best practices for growing the business worldwide.

The seminar started with the welcome address by Mr. S. Jaikumar, Joint Director, Bombay Chamber of Commerce & Industry, followed by a Panel Discussion on Food Safety Regulations. After the Panel Discussion and Supply Chain session there was an Interactive Session on the topic Make in India & FDI in Food Processing with the Chief Guest Shri Girish Bhalchandra Bapat, Hon'ble Minister, Food Civil Supplies and Consumer Protection Department, Govt. of Maharashtra. Mr. Annapure S. G, Joint Commissioner (Food) Greater Mumbai, FDA, Govt.of Maharashtra also deliberated about various current developments in Food Safety Regulations by FSSAI.

# Certificate Course on Personal Effectiveness and Assertive Communication

Bombay Chamber organized this event to develop a mindset to become professional and dependable at the workplace, to strengthen executive skills like creative problem solving, savvy interpersonal skills, working relationship, and self awareness, to acquire assertive skills to feel and become empowered, etc. Dr. Lata Shetty, Director, Mainstream Training Centre conducted the session. The prime objective of the training was to impact contemporary and modern management skills to the young Executives / Managers and HODs.

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# NEWSLETTER

## CEO Meet: Brexit-Is Corporate Leadership Geared Up for the Future

Date: November 8, 2016

UKIERI committee is organizing CEO meet:"Brexit-Is corporate leadership geared up for the future at Board Room, Ballard Estate office of Bombay Chamber. Points of discussion are Economic aspects, Business models, Human resource mobility and Leadership challenges, Opportunities for Indian enterprises and investors. Speakers from UK are Mr. David Gavaghan, Chair – CBI (Confederation of British Industries), Dr. M. Satish Kumar, Director Internationalisation, School of Natural and Built Environment, Queen's University Belfast, Facilitator: Mr. Amogh Deshmukh, Head-Marketing, DDI India (US registered Human Resource Consultancy firm).

For details-contact: Pravin Rane, 9594971479, shipping@bombaychamber.com Minal Khadilkar, 9167227719, ukieriproject@bombaychamber.com

# National Seminar on Startups and Entrepreneurship - Trends and Lessons from UK and India

Date: November 18, 2016

UKIERI committee is organizing National Seminar on Startups and Entrepreneur- Trends and Lessons from UK and India at Mumbai.

The seminar aims at discuss-human, financial, technological and strategic aspects for Entrepreneurs and Start ups, share best practices, trends and outlook for entrepreneurship in UK and India, facilitate opportunities for Start-ups and Vocational Institutes from UK and India.

The participants will include Start Ups / Entrepreneurs, Vocational Institutes, Educational Institutes from India & UK, PE/VC Funds and the Large Corporates.

For details-contact: Pravin Rane, 9594971479, shipping@bombaychamber.com Minal Khadilkar, 9167227719, ukieriproject@bombaychamber.com

# **Forthcoming Programme**

#### From Education to Career

#### Date: November 16, 2016

FemPower & Banking, Finance & Economic Affairs Committee is organizing the captioned event exclusively designed for Girl Students especially for those who Aspire and Wishes to enter the STEM Stream 'Science, Technology, Engineering, Math'. Confirmed speakers for the events are Ms. Aruna Rao, Chief Information Officer, Kotak Group, Shubha Tole, Neuroscientist, TIFR, Professor G. Sivakumar, IIT Bombay, Ms. Sharonee Mullick, Head of School and Director, Singapore International School, Ms. Renu Muralidaran, Vice President, Global Technology, JP Morgan, Ms. Aditi Kumar, Computer Science graduate from New York University and Ms. Pradhi Aggarwal, Student of Singapore International School, Mumbai.

For details - contact: Ms. Sanskrity Sharan, 49100 220, bfe@bombaychamber.com

#### Customer Delight for HR Professionals

Date: November 22,2016

The HRM Committee is organizing the captioned workshop with speaker Ms. Pretti Shirodkar.

For details - contact: Supriya Pandey, 61200250, hr@bombaychamber.com

## Workshop on Social, Mobile, Analytics and Cloud (SMAC)

#### Date: November 25, 2016

The IT Committee of the Bombay Chamber is organizing the captioned event with the objective to look at each of the SMAC technologies in detail with an emphasis of how they can transform businesses. We will also look at some standing examples today which have already harnessed these technologies. Speaker is Mr. Ajay Deshpande.

For details-contact: Revati Khare, 61200231, itcommittee@bombaychamber.com

#### Talent Management Emerging Trends and Best Practices

Date: November 30, 2016

The HRM Committee is organizing the captioned workshop with speaker Dr. Wilfred Monteiro.

For details-contact: Supriya Pandey, 61200250, hr@bombaychamber.com

#### Seminar on Office Safety

Date: December 7, 2016

Sustainability Committee is orgnising seminar to address the various components of Office Safety. The topics to be covered are Importance of office safety: Learning from the recent incidents - fire, elevator failure, woman safety; Emerging Health Challenges: in Corporate Offices, Health trends observed, Probable causes, Simple solutions; Computers and Office Ergonomics: Spondylosis & other risks, Illumination, Circulatory Disturbances; Emergency Preparedness: including Fire Safety and Electrical ; Office Safety and Road Safety.

For details -contact : Usha Maheswari, 61200214, sustainability@bombaychamber.com

## Interactive Session on Doing Business in UK

#### Date: December 15, 2016

The International Trade and Commerce Committee is organising this interactive session to bring the Deputy Chief of Mission, UK, along with representatives of Indian industry on the same platform. This session, will highlight potential trade and investment opportunities for Indian businessmen and investors in UK. Representatives of the Indian industry can seek this opportunity to connect directly with the representatives of the mission through this meet.

For details - contact, Revati Khare, 61200231, international@bombaychamber.com

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# Bombay Chamber Wall Calendar 2017

The Chamber will be publishing the Wall Calendar for the Year 2017. This year's theme *is "Mumbai - Urban Development"*. The calendar is an attempt to understand and highlight the city's Urban Infrastructure developments which have changed the way of life for Mumbaikars over the past few decades. We would like to invite our member organization's support in this initiative.

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