



BOMBAY CHAMBER REVIEW

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L to R - Mr. Vijay Srirangan, Director General, Bombay Chamber, Mr. F.N. Subedar, President, Bombay Chamber, Hon'ble Shri Justice B.N. Srikrishna, Shri F.C. Kohli, Former Deputy Chairman, Tata Consultancy Services and Mr. Sunil Mathur, President Designate, Bombay Chamber.

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Mr. Sanjiv Mehta
Sr. Vice President



Mr. V. S. Parthasarathy
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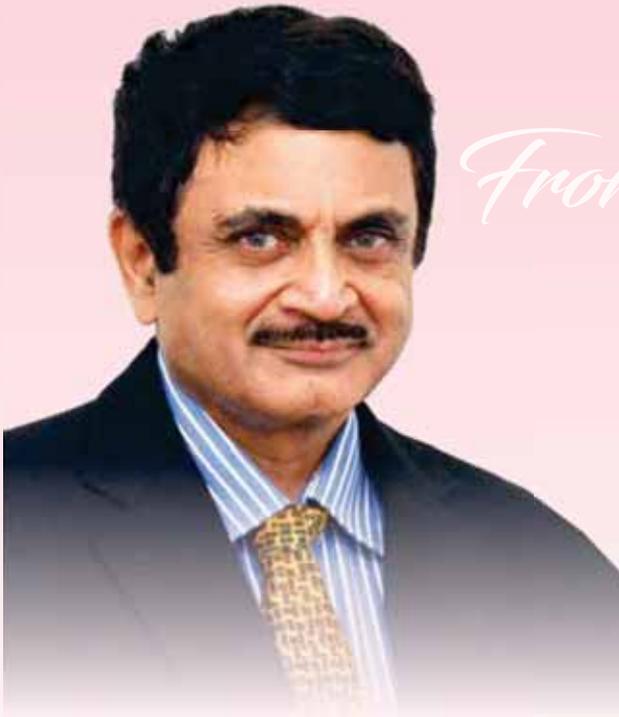
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From the Editor's Desk



Dear Members and Friends,

Greetings from Bombay Chamber of Commerce & Industry!

At the very outset, I have the honor and pleasant duty to share with you that Mr. Sunil Mathur, Managing Director & CEO, Siemens Ltd. has assumed the office of the Bombay Chamber as President for 2018-19, whereas Mr. Sanjiv Mehta, Chairman & Managing Director, Hindustan Unilever Ltd. and Mr. V. S. Parthasarathy, Group CFO, Group CIO & Member of the Group Executive Board, Mahindra & Mahindra Limited have assumed office as Senior Vice President and Vice President respectively with effect from 29 June, 2018. We look forward to working with the new office bearers to achieve future growth of the business community in particular and of the economy in general.

It is my pleasure to share with you that the Bombay Chamber Review (BCR), which is one of the earliest publications of the Chamber, has been revamped in the month of August, 2018. Trust, this bi-monthly publication will continue to be a vehicle for communication between the government, industry, thinkers, management consultants and others. This publication highlights recent activities of the Chamber, which we hope the readers find useful. This document details a new Chamber initiative, Centre for Mediation and Conciliation (CMC) under the guidance of the Bombay High Court, to provide commercial dispute mediation services nationwide in 2018.

On 28 June, 2018, Shri F. C. Kohli, former Deputy Chairman, Tata Consultancy Ltd. and Hon'ble Shri Justice B. N. Srikrishna graced the occasion of the Chamber's 182nd Annual General Meeting (AGM) as Guest of Honour and Chief Guest. Shri Kohli, in his thought provoking speech, emphasized the need for government's initiative for utilization of computers in multiple languages to facilitate inclusiveness and participation of wider population in the country. He also discussed how technology can play a major role for India's growth, including the areas of agriculture, employment, etc. The Chief Guest, Hon'ble Shri Justice B. N. Srikrishna explained the importance of 'MEDIATION' and 'DATA PROTECTION'. His LORDSHIP recommended the need for a consolidated law for it in India. In this issue of BCR, we have captured a summary of the proceedings of this recently held Flagship event of the Chamber.

The following day, in his Keynote address on 'Vision 2025: Enhancing Competitiveness of India', Dr. Rajiv Kumar, Vice Chairman, NITI Aayog, shared some insightful thoughts on the forthcoming Government document 'NEW INDIA 2022', details are elaborated elsewhere in this publication. We have also covered other recent activities of the Chamber in this issue. Do write in with your comments, suggestions and all the rest.

Before winding up, let me mention that on 15 August, 2018, India will celebrate the 72nd Independence Day. On this important occasion, to appreciate 'freedom', we recollect the words of poet Rabindranath Tagore who said, "*Where the mind is without fear and the head is held high, where knowledge is free...where words come out from the depth of truth.... Into that heaven of freedom, my Father, let my country awake*".

May this Independence Day fill your life with peace, love, happiness and prosperity.

Jai Hind!

Vijay Srirangan

Director General

Bombay Chamber of Commerce and Industry

Bombay Chamber Board of Directors - 2018-19



PRESIDENT

Sunil Mathur

Managing Director & CEO, Siemens Limited

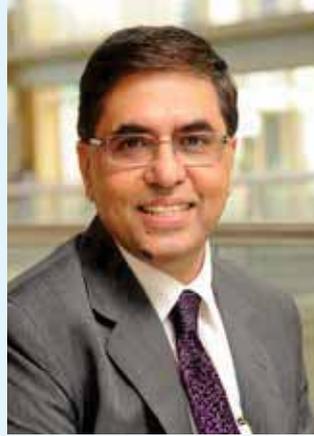
Mr. Sunil Mathur is the Managing Director and Chief Executive Officer of Siemens Ltd. since 2014. In this role he is responsible for Siemens in South Asia represented mainly by Sri Lanka, Bangladesh, Nepal & Bhutan as also Siemens Group Companies in India. He is currently a Member of the Global Leadership Team of Siemens.

Prior to 2014 he was the Executive Director and Chief Financial Officer of Siemens Ltd from 2008 responsible for the same countries. During his stint as CFO of Siemens India, he was a Member of the Global Finance Management Team.

He has been with Siemens for over 30 years, holding several Senior Management positions in Germany, where he worked in the Power Generation Division as also as CFO of a Global Business Unit in the Industrial Automation Division of the Company.

He has wide experience of integrating companies, creating Joint Ventures, M&A as turning around non performing businesses in an International environment and has worked in Germany, United Kingdom and the United States.

Mr. Mathur is on the National Councils of the CII & FICCI, Chairman of the CII Smart Manufacturing Council & also on various other Committees. He is President of the Bombay Chamber of Commerce and of the Indo- German Chamber of Commerce.



SENIOR VICE PRESIDENT

Sanjiv Mehta

Chairman & Managing Director, Hindustan Uniliver Ltd.

Mr. Sanjiv Mehta is the Chairman and Managing Director of Hindustan Unilever Limited and leads Unilever's business in South Asia as its Executive Vice President. HUL is India's largest FMCG Company and one of its most valuable companies. Sanjiv has been with Unilever for 25 years and in the last 16 years has been the Chairman / CEO in Bangladesh, Philippines, North Africa, Middle East and South Asia.

Sanjiv is also a Director on the Board of Indian School of Business and member of the Breach Candy Hospital Trust, South Asia Advisory Board of Harvard Business School and Xynteo's 'India 2022' coalition. He is also a member of the National Committee of several trade bodies and chairs FICCI's FMCG Committee and CII's MNC Committee.

Sanjiv is a Chartered Accountant and has also completed his AMP from Harvard Business School. A firm believer that 'doing well' and 'doing good' are two sides of the same coin, he propagates the cause of compassionate capitalism.



VICE PRESIDENT

V. S. Parthasarathy

Group CFO, Group CIO & Member of the Group Executive Board, Mahindra & Mahindra Ltd.

Mr. V. S. Parthasarathy (fondly known as Partha) is a man with multiple thinking hats and a global leader. In his role as Group CFO & Group CIO, Mahindra & Mahindra Limited, he facilitates Mahindra Group in accomplishing its vision of 'being amongst the Top 50 most admired brands in the world'. He is a member of the Mahindra Group's supervisory board called "Group Executive Board".

He is a Chairman in Mahindra eMarket Ltd., and on board of 4 listed companies and 10 other group companies. He is passionate about building team spirit and encouraging innovations. He enjoys public speaking and manages to make time for interactions in various industry forums. Partha, holds a Bachelor's Degree in Commerce and is a fellow member of the ICAI. He is a Harvard Alumni, AMP - 2011 batch. Partha and his wife, Jayashree live in Mumbai and are blessed with two sons.

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Ms. Anjali Bansal
Founder & Managing Director
ABS Advisors



Mr. Anil Radhakrishnan



Mr. Apurva Diwanji
Senior Partner
Desai & Diwanji



Ms. Pinky Mehta
Chief Finance Officer
Aditya Birla Capital Ltd.



Dr. Raman Ramachandran
Chairman & MD
BASF India Ltd.



Mr. Sudhir Kapadia
Partner & National Tax Leader
Ernst & Young



Mr. Yezdi Nagporewalla
Partner
BSR & Co., LLP

Bombay Chamber Secretariat



Mr. Vijay Srirangan
Director General

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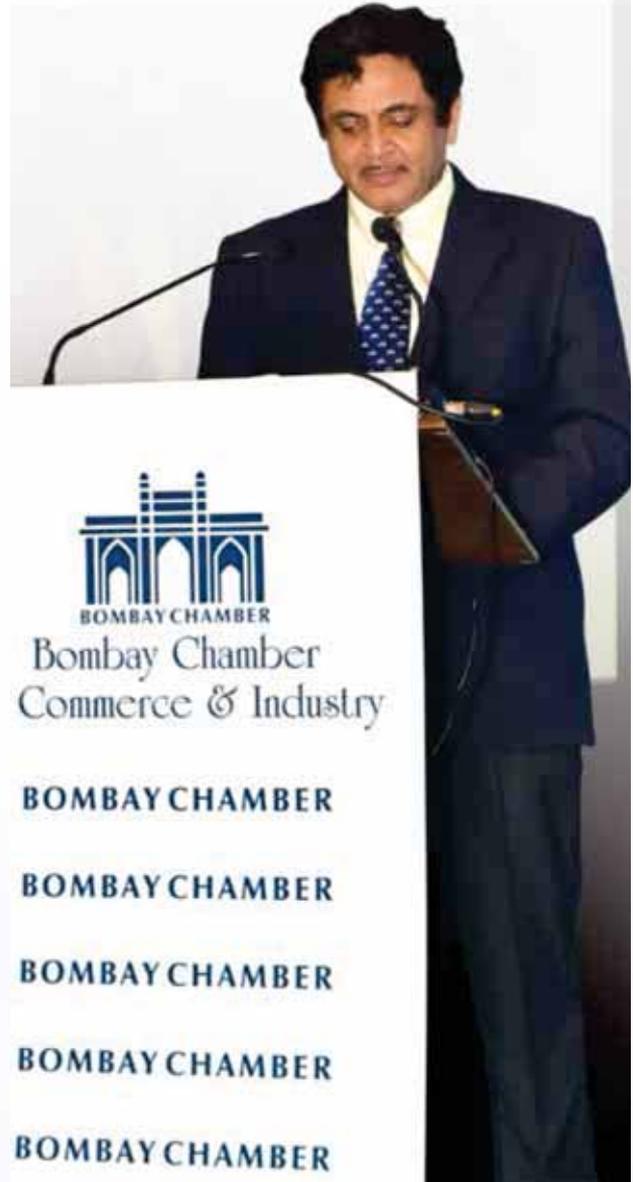
Welcome Address

- Mr. Vijay Srirangan

Distinguished Chief Guest, Hon'ble Shri Justice B. N. Srikrishna, our Guest of Honour, Shri F. C. Kohli, Former Deputy Chairman, Tata Consultancy Ltd., Mr. F. N. Subedar, President, Bombay Chamber of Commerce & Industry, Mr. Sunil Mathur, Incoming President, Bombay Chamber of Commerce & Industry. Chamber Board Members, Government Officials, Academicians, Past Presidents, Consular Corps, distinguished guests, ladies and gentlemen, heartiest welcome to all of you.

My special thanks to our Hon'ble Chief Guest and Guest of Honour and a warm welcome to the 182nd Annual General Meeting of the Bombay Chamber of Commerce & Industry. It is, as per our understanding, one of the oldest operating Chamber of Commerce & Industry in this country. This Chamber has been in operation since 1836 and I always say this when it comes to 182 years, age doesn't matter, however young or old we are or how long we are associated with the Chamber, we are forever young when we compare ourselves to 182 years of legacy. Secondly, if you are around for 182 years, you must be doing something right. It also points to the appropriateness of Chamber "Values".

The Chamber today consists of several thousand corporates, one third of whom are large to very large organizations with global footprint. Two-thirds of them are Micro, Start-ups and Medium enterprises. I will talk briefly about Chamber Services. One service is the Certificate of Origin authentication, this also serves as an indicator for our export performance in real time. We provide assistance in Dispute Resolution in terms of Labour Advisory Services, Arbitration and recently a Centre for Mediation and Conciliation, the website of which will be launched today. We operate through various committees across various sectors eg. Banking and IT, Insurance, Pharma and Agriculture, Cross Sectoral Committee for eg. Sustainability, Policy Advisory, etc. Under the guidance of such Committee, we in the Chamber are involved in Advocacy for furthering the cause of growth, national initiatives, state initiatives etc.. During the last year, we held the Biennial Shipping

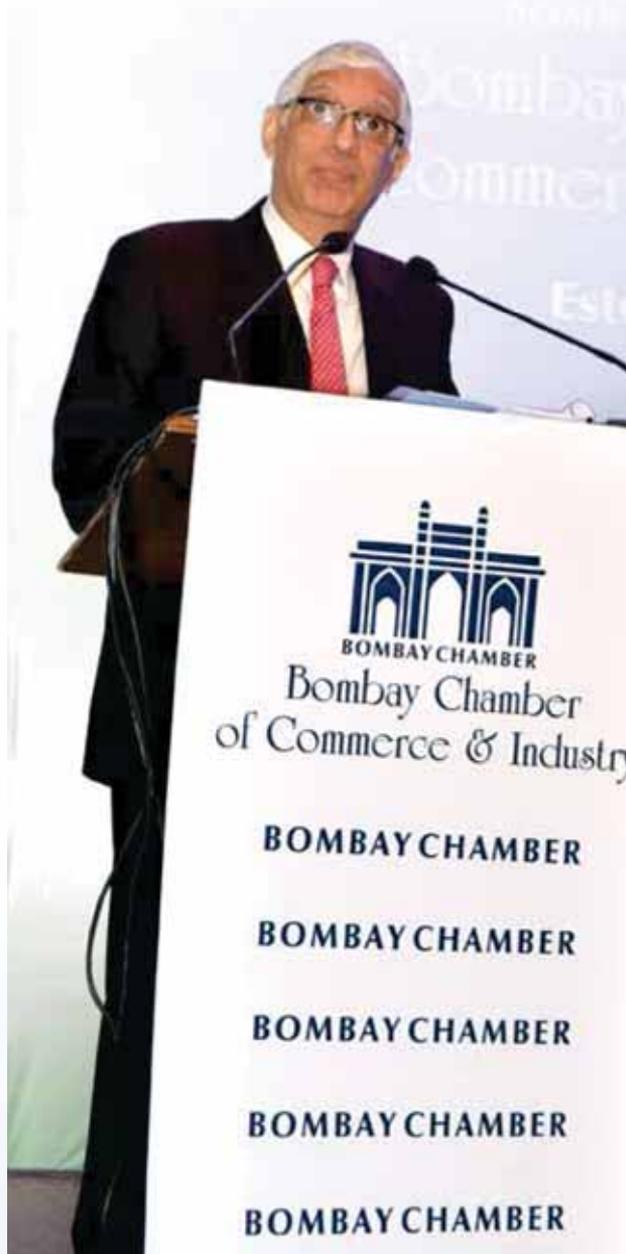


Conference aboard a Cruise Ship for the first time. We believe that for the City of Bombay (and the Bombay Port Trust) Tourism is an important avenue in the growth of the city. We did our bit in promoting the shipping industry and Cruises and Tourism as well. The Agricorp Conference was held in Nashik last year and it's focus was on Value Chain i.e. "Farm to Fork". It included visits to a successful aggregator to further our intention to understand what makes for a successful enterprises in the "Farm to Fork" context.

I am not going to take more of your time. I gave you a flavour of what the Chamber has been doing in recent times.

To continue with the proceedings, I now request our President, Mr. F N Subedar to address the august audience.

Welcome Address delivered by Mr. Vijay Srirangan, Director General of Bombay Chamber of Commerce & Industry at Bombay Chamber's 182nd Annual General Meeting (Public Session) on June 28, 2018 in Mumbai.



Presidential Address

- Mr. F. N. Subedar

Initial Welcome

Distinguished Chief Guest Hon'ble Shri Justice B. N. Srikrishna, our Guest of Honour, Shri F.C. Kohli, Former Deputy Chairman, Tata Consultancy Ltd., Mr. Sunil Mathur, Past Presidents, Consular Corps, distinguished guests, ladies and gentlemen,

I feel truly privileged to stand before you today and it is with great pleasure that I extend a warm welcome to all of you at the 182nd Annual General Meeting of the Bombay Chamber of Commerce & Industry, which, as most of you know, is the oldest Chamber of Commerce & Industry in India.

I would like to start this session by expressing my heartiest welcome to Hon'ble Shri Justice B. N. Srikrishna and Shri F.C. Kohli, Mr. Sunil Mathur, Past Presidents, consular corps ; special thanks to our important stakeholders including Government Officials, Academicians and of course Corporates; as well as all of you present here today.

I have the proud privilege to mention that the Chamber, established in 1836, has a long and illustrious history of continuous service to Trade and Industry.

The Chamber represents a wide spectrum of highly reputed and professionally, run companies which are based in the city of Mumbai, but whose manufacturing facilities and commercial influence spread not only all over India but also internationally. Since the Chamber's Unique Selling Point is the intellectual capital inherent in its membership, it concentrates on promoting good governance and ethical conduct in business and public life, in addition to ensuring equitable and balanced industrial growth of the country.

The Chamber which acts as communication link between Society, Government and Industry, is managed by professionals, having expertise in their respective sectors and, the member organizations that they represent have global presence and access to global talent. Many of the Board Members of the Chamber run transnational company operations, having access to international expertise and vast pool of knowledge. The Chamber also works in partnership with Central & State Government / Institutions, Municipal Corporations, various local authorities etc. to address the issues faced by the Nation, State & the City and improve the effectiveness of the administration for public benefit.

Presidential address delivered by Mr. F.N. Subedar, President Bombay Chamber of Commerce & Industry at Bombay Chamber's 182nd Annual General Meeting (Public Session) on June 28, 2018 in Mumbai.

Some Past Achievements of the Chamber

The role of the Chamber in the development of the city and the region is of particular significance. It was instrumental in bringing about the first railway built in India-The Bombay-Thana railway completed in 1853. The Chamber has been represented on the Port Trust and intimately connected with it since its inauguration in 1873. The Chamber initiated a scheme for collecting port statistics and in 1860 and was placed in sole charge of all returns concerning external trade of the Bombay Port, such as import-export manifests and daily arrival returns. The Chamber was also instrumental in obtaining Government sanction for the construction of wind and current charts of Indian seas.

The Chamber's relentless advocacy of an efficient nationwide postal system and standardized postal rates led to the passing of the India Postage Act of 1854. The Chamber opened a Weighment and Measurement Department in 1870. The Chamber advocated and petitioned the government relentlessly for standardization of weights and measures, until in 1932, the Bombay Weights and Measures Act was passed. It set up machinery for arbitration of commercial disputes in 1880, established customs of trade and gave decisions regarding weather-working days at the Bombay Port, a function that it carries out even to this day.

The Director General has briefed you about the broad Activities/Structure of the Chamber , so I will not repeat those. I will however take this opportunity to elaborate on Chambers Expert Committees.

The Chamber operates through a structure of Expert Committees that cover different Economic Sectors -Services (eg. Banking, IT, Shipping), Industry (eg. Pharma) & Agriculture. There are also Cross Sectoral Committees (eg. Sustainability, Governance, International Trade). Under the guidance of such Committees, the Chamber is involved(through Events/Advocacy) in furthering the cause of growth by supporting key national initiatives in different ways. Some illustrations:

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Ease of Doing Business

10th Biennial Conference on Ports, Shipping and Logistics on 'Next Generation Shipping & Logistics: Relevance of Process Re-engineering' focusing on end to end Value Chain improvements;

- Multi-committee Conference on 'INDIA 2025: Enhancing Competitiveness of India' -focussed on important aspects that will enhance the competitiveness of the Indian Economy by 2025.
- A Pharma Liability Summit focused to helping better manage the Risks faced by the Pharmaceuticals and Medical Devices Industry.

- Seminar on GST, to address the key issues relating to transition and the preparedness of the corporate/industry.
- Seminars/Sessions on Uday Kotak Committee, Real Estate (Regulation and Development) Act, 2016 and Insider Trading Regulations focusing on implications/actions thereof.
- Workshop on Opportunities of doing Business in Third Countries : Merchanting Trade;
- Visit to JNPT - to continuing improving Business Process through feedback from customers.
- Recommendations to RBI arising from Economic Outlook Survey from Corporates conducted by Bombay Chamber.
- Detailed, advocacy, presentations, and organized seminars on GST and Income Tax simplification laws, Labour Laws.

Doubling Farmers' income

- An Agricornp conference on the theme "Transforming Agriculture through Investments in Agriculture Value Chain".

Digital India

- Seminar on Artificial Intelligence for Next Generation HR Leaders;
- Seminar on Technology Laws [to deliberate on the important issues of security, which are critical to the success of electronic transactions];
- Workshops on Bitcoin, Cyber security and Bitcoin, Crypto currencies and Internet of Things were organised.
- Workshops on 'Mobile Banking Payments, handling Cyber Threat & Security', Internet of Things, etc. to promote the Digital India initiative.

Inclusive Growth

- Seminar on 'Facilitating Finance to Industries - with special reference to Banking Sector and MSMEs'
- Facilitating Finance & integration of Stakeholders, Hand-Holding & Rehabilitation of MSMEs
- MSME Exclusive Session : Governance, Innovation and Managing New Normal in Cashless and Digital Economy

Startup India

- 'Decoding Leadership Conclave' by The Young Bombay Forum [YBF] including Experience Sharing by startups.
- Series of Shadow the Leader Program for promising entrepreneurs, professionals and management students which provides an

opportunity to aspiring youth to follow a business leader for day/hours and to understand what it takes to succeed in the leader's field of achievement.

Corporate as a Citizen & Swachh Bharat

- Bombay Chamber collaborated with Janaagraha for extending a web platform 'I Change My City' to Bombay; this provides an ecosystem for connecting government, corporates and citizens with each other to resolve the civic issues and highlight achievements.
- To help to manage E-waste efficient, environmentally safer way and to know more about the newly amended E-Waste Rules, 2016, the Chamber along with USAID LEAD organized a program 'E-Waste to No Waste: Contributing to End-of-Life Solutions.'

Corporate Governance

- Workshops on -
 - (i) Board Compliance
 - (ii) Powers, duties and restrictions of the Board,
 - (iii) Impact of the Amended Section 403 of the Companies Act, Dormant Companies and Disqualification of Director.
 - (iv) Seminar on "Uday Kotak Committee Report on Corporate Governance".
- Representation to the Parliamentary Standing Committee on POCA [Prevention of Corruption (Amendment) Bill 2015 and Effectiveness of Vigilance Administration in Central Government Ministries, Corporations, Societies, Public Sector Enterprises etc.].
- Prepared a White Paper on "Role of Board members in Fraud Risk Management" (in association with Deloitte) and organized a Webinar on 'De-mystifying Fraud Risk Management for the Board'.

Sustainability & Safety

- Seminar on 'Dealing with new regulations on prevention sexual harassment at the workplace'.
- Sessions on Workplace wellness, Electrical Safety and Fire safety.
- Bombay Chamber and Environmental Management Centre LLP have been publishing a quarterly newsletter called 'Sustainability Quotient' (SQ) for the past four years. This year onwards we decided to focus the newsletters on the subject of Circular Economy and make it bi-monthly.
- Sessions on 'Safety Excellence in City Offices and Transport on Road' which covered three main areas - Office Safety, Fire Safety and Road Safety.

Climate Change

- The Sustainability and CSR Committee of Bombay Chamber is documenting/ disseminating Best Practices on Water Initiatives taken up by Indian industry.
- The Chamber and USAID LEAD (Low Emissions Asian Development) Program worked with an objective to build the capacity of our members in developing low carbon development strategies to cut down Greenhouse Gas Emissions (GHGs).
- The Chamber also made representations on alternative energy sources such as solar energy.

Dispute Resolution (Mediation & Conciliation)

- The Chamber [under the guidance and support of the Bombay High Court] has now set up its Mediation Centre, viz. 'Centre for Mediation and Conciliation' to promote non-adversarial modes of resolving disputes.

Skill India

- The Chamber conducted 2-3 events every month covering certificate courses and workshops, to name a few: Business Writing Skills, Building Personal Brand Equity & Assertive Communication, Customer Complaint to Customer Loyalty. Programmes for Executive, Assistants etc. Skill development programmes across insurance sector were also organised such as Half Day Workshop on Marine Cargo Claims and Documentations and Inventory Management.
- With a view to build organizational efficiencies for SMEs, Bombay Chamber had undertaken a project supported by UKIERI (UK-India Education and Research Initiative). Training programs for SME Capacity Building, a National Seminar on "Educational & Employment opportunities in UK & India" were organised.

Fempower :

- Panel Discussion and Interactive Session On Women & Workforce :
- "A Chain of Change" - Women Financial Inclusion
- Bombay Chamber of Commerce & Industry Trust for Economic & Management Studies in association with NMIMS, is conducting a study focusing on resource availability of educated women at home in Mumbai and potential for Corporate deployment from home.
- SME outreach programme for capacity building of various levels of employees of small companies, 'Women in Workforce - Reemployment Strategy' (for working towards gender parity).

Bombay Chamber Awards

• Civic Awards

Bombay Chamber instituted the Annual Civic Awards in the year 1984 to recognize corporate organizations and institutions which consistently contribute towards the beautification and betterment of environment, social development, art, culture & heritage, in and around Mumbai.

• Good Corporate Citizen Awards:

These awards were instituted in 1994 to recognize and honour conspicuous achievement by corporate organizations by way of service to the civic community, in addition to outstanding business performance.

Other Relevant Happenings

FINTECH FORUM

The PEVC Committee, along with Andhra Pradesh Government, joined to form the Fintech Forum as a nodal engagement body for all stakeholders in the rapidly evolving Fintech ecosystem.

Policy Research & Development Committee

- The Chamber constituted the **Policy Research & Development Committee for making** suggestions for upliftment of the Economy (or any specific segment of the economy) of India. The Committee is also preparing a "**Vision Document: 2025**" for Indian economy
- The Committee has re-initiated a 'Lecture Series'- one is being organised on 29 June, 2018 on **ENHANCING COMPETITIVENESS OF INDIA:VISION 2025** with a talk by Dr. Rajiv Kumar, Vice Chairman, NITI Aayog as keynote speaker.

Other newer Committees include;

- **Power & Infrastructure** - to facilitate discussions on best practices, innovations and trending technologies in the area of infrastructure development
- **Media, Entertainment & Tourism** - To contribute towards overall growth of media and entertainment industry.

I am sure that with the continued active support and guidance of its members, the Chamber will certainly make every possible effort to serve its stakeholders, especially the society at large. Thank you once again for joining us today.

Mission Statement

- Mr. Sunil Mathur

Distinguished Chief Guest, Hon'ble Shri Justice B. N. Srikrishna, our Guest of Honour, Shri F.C. Kohli, Former Deputy Chairman, Tata Consultancy Ltd., Mr. F.N. Subedar, Past Presidents, Consular Corps, distinguished guests, ladies and gentlemen.

This evening, I assume the Office of The President, Bombay Chamber of Commerce and Industry with honour and humility.

As the oldest operating Chamber of Commerce and Industry and being headquartered in Mumbai, the financial capital, the Chamber has been led and supported gloriously by distinguished professionals. I am indeed humbled that I have this opportunity today and I am fortunate that I will be able to depend upon the combined wisdom of Past Presidents, members of the Board and Members of the Chamber.

It is a tradition that at the Annual General Meeting, the incoming President shares his Mission Statement. The long history of the Chamber has repeatedly reflected the advantage of continuity. Therefore, the defining point of my Presidentship will be to implement the tasks that have jointly been identified over the last few years.



Mr. Subedar has spelt out some of the thrust areas and initiatives that the Chamber has pursued over the last year. Chamber's emphasis will continue on "Corporate as a Citizen"; it will also focus on initiatives related to key national initiatives such as 'Ease of Doing Business' and 'Digital India'.

Mission Statement delivered by Mr. Sunil Mathur, President Designate, Bombay Chamber, at Bombay Chamber's 182nd Annual General Meeting (Public Session) on June 28, 2018 in Mumbai.

Ease of Doing Business

For 'Ease of Doing Business', one key area is 'dispute resolution'. In this connection, the Chamber has recently set up its 'Centre for Mediation and Conciliation' with reference to resolution of Commercial disputes, the website of which will be launched today. We believe that Mediation will go a long way in reducing the burden on the courts and also prove to be a cost effective and speedy Alternate Dispute Resolution mechanism.

The Chamber has also entered into an MoU with Indian Institute of Corporate Affairs for disseminating awareness on Mediation and conduction of Workshops and training programmes. An advocacy/awareness Seminar on Mediation was organised earlier today, wherein Hon'ble Mr. Justice V.M. Kanade and other eminent speakers addressed a selected audience which included corporate counsels.

Mediation will continue to be a key focus area for the Chamber going forward. We look forward to the support of our Members to the Mediation Centre. I am sure that you will be looking forward to the Keynote Address by our Hon'ble Chief Guest including some remarks with reference to Alternate Dispute Resolution, amongst others.

Digital India / Skill India

One of the major activities of the Chamber is educating and updating its members through Workshops and seminars organised by it. 'Digital' being a major driver and prominent theme in today's scenario, the Chamber has conducted sessions on Internet of Things, Data Visualisation, Network Security, Penetration Testing & Cyber Forensics, GDPR Foundation, Bitcoin & Blockchain Technology, Email Marketing, Emerging Technologies & the next wave of Business, Virtual Reality & Augmented Reality - A future of Technology. The Chamber had also organized some sessions related to skill development and capacity building in this area. We humbly look forward to the advice and suggestions of our Guest of Honour, Shri Kohli on the education initiatives where the Chamber would play a role.

Corporate as a Citizen

Continuing the theme of 'Corporate as a Citizen', the Chamber has actively partnered with Janaagraha for the Website 'ichangemycity.com', to facilitate citizens of Mumbai to participate through technology for redressal of issues. I seek the support of the members in this endeavour.

As part of a periodic re-examination of Chamber activities, we will undertake a Strategy Planning session for the Chamber, later during this year.

I would again like to thank Mr. Subedar for his leadership over the last year and would request his continuing advice and guidance.

It is a matter of great strength for me that incoming Sr. Vice President is Mr. Sanjiv Mehta. I also look forward to his and the new Vice President's support throughout the year.

The guidance of the distinguished Board of the Chamber is critical and essential and I am sure I can enjoy their encouragement. I continuously welcome feedback from the members of the Chamber and am sure of their increasing participation in each of the Chambers activities.

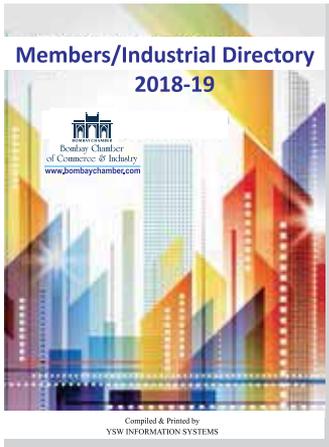
We are greatly privileged that Hon'ble Shri Justice B. N. Srikrishna and Shri F.C. Kohli are with us today and would like to thank them once again for gracing the occasion.

I would also like to thank each one of you for being present for this event of the Chamber.

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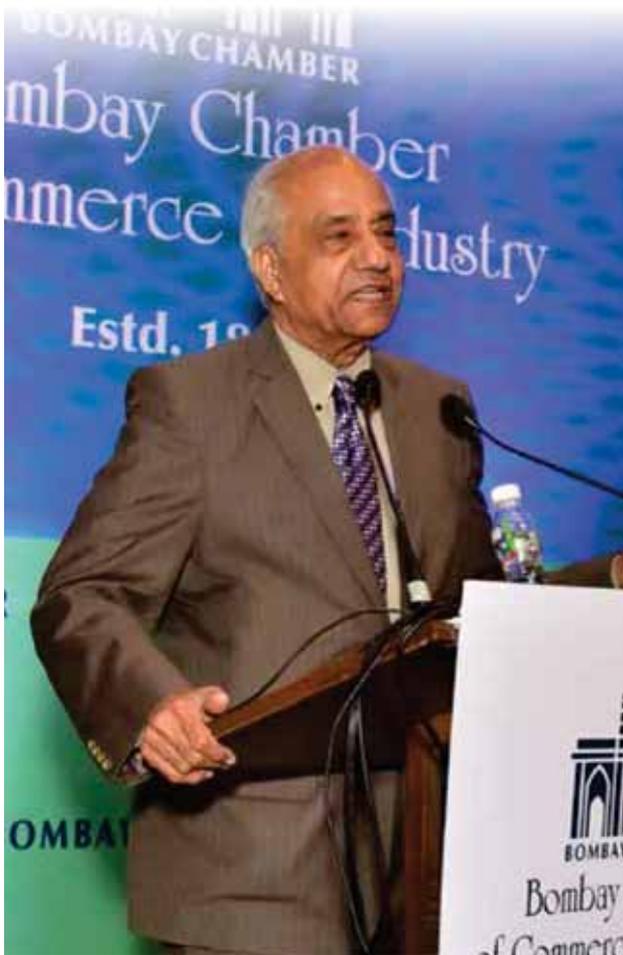
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Keynote Address by Chief Guest

- Hon'ble Shri Justice B. N. Srikrishna

Hon'ble Shri Justice B. N. Srikrishna, graced the 182nd Annual General Meeting of the Bombay Chamber of Commerce & Industry as the Chief Guest. His Lordship addressed the audience and touched upon the following key points.

1. While appreciating the Chamber's initiative in opening a Centre for Mediation & Conciliation, he explained the process of Arbitration, Conciliation, Mediation and Litigation.
2. He spoke about Data Privacy and its importance. A Committee headed by Hon'ble Shri Justice B. N. Srikrishna has been formed and its Report is being submitted to the Government and a law on "Data Privacy" will thereafter come into existence.

Address by Guest of Honour

- Shri F. C. Kohli

Shri F. C. Kohli, Former Deputy Chairman at Tata Consultancy Services (TCS) Limited, graced the 182nd Annual General Meeting of the Bombay Chamber of Commerce & Industry as Guest of Honor.

In his address, he highlighted the fact while there are 150 million Indians who understand English language there are 800 million people who do not understand the language. Hence there is a need to develop programs in Indian languages so that larger numbers of the Indian population are able to use computers. He further spoke about technology and gave an example of how technical inputs in sectors like agriculture can help increase productivity, citing his experience.





The Global March of Mediation

- Rashika Narain and Sumit Banerjee

The benefits of time and cost that arise from adopting mediation have been celebrated time and again; nonetheless, when choosing to mediate a dispute, a relevant consideration is - how successful such a process has been in the past. In other words, one would always ask, what is the track record of mediation as an option for concluding and closing disputes. While, records of mediation in India are not currently available in any substantial numbers, due to limited collection of data, statistics from different countries regarding the success rate of mediation proceedings are inspiring as they indicate how successful mediation as a process is.

The comparative efficiency of mediation over litigation is well known. For example, an EU report of 2014 found that both average time and cost to arrive at an outcome, came down drastically in most EU nations such as UK, France, Italy, etc., in mediation cases vs litigations. Most impressive were the efficiency improvements achieved through mediation in Italy, where average time to resolution came down from 1185 days to 66 days, and cost came down from Euro 16000 to a mere 3000 Euros. For comparison, the average life of a case in India is 13 years,

and litigants in the country spend an estimated total of ₹ 30,000 crore per year towards court hearings.

Now, these are compelling data sets, and people rightly say, data are eloquent; however, we say that data are even more eloquent and forceful, when they report quantified outcomes. And here comes the outcomes.

Taking a look at Asia, the Singapore Mediation Centre (SMC) alone has dealt with more than 3,600 disputes ranging from construction disagreements to information technology, insurance and shipping cases. The settlement rate at SMC is close to 70 per cent, with nearly 90 per cent of those disputes being resolved in just one working day. In Hong Kong, the court annexed mediation centre records a total of 780 cases being mediated in 2017, which was a marked increase over 2016, when only 361 cases were reported. The ultimate success rate of Hong Kong cases in 2017 was 61 per cent, with 52 per cent being resolved during the mediation process itself and the remaining disputes were disposed of, within six months after the conclusion of the mediation session.

Italy has a somewhat different experience due to the mediation legislation that has been passed in that country, making mediation mandatory before approaching courts. Between March 2011 and March 2012, over 90,000 disputes were filed. However, due to the respondent sometimes not appearing for sessions, several mediations went unresolved. Among the sessions where both parties (plaintiff as well as respondent) were present, 48 per cent were successful. While the respondent not appearing for a court case is not uncommon, the takeaway lesson from this example is that it is imperative for both parties to be present and agreeable for a successful mediation session to happen.

Conventional examples of highly successful mediation settlement rates would include the United Kingdom (UK) and the United States of America. In the UK, the Centre for Effective Dispute Resolution published the results of their survey, reporting that the size of the mediation market in England and Wales is close to 10,000 disputes annually and the settlement rate for the years 2014-2016 was as high as 86 per cent. In the USA, Financial Industry Regulatory Authority, Inc. recorded a high settlement rate of 72 per cent for mediations in the year 2018.

The number of disputes received by mediation centres as well as the settlement rates are only increasing with every passing year, and the few barriers to mediation such as parties not appearing for a session, hinders different markets differently. Countries like the Singapore, UK or USA do not face these issues as much as Italy or Hong Kong and such differences perhaps account largely for the differing success rates. Regardless, the trend of settlement rates across the world indicate only an improving trend. The Global Mediation Survey 2016, conducted by International Mediation Institute, involved participation from 831 mediators representing 67 different countries. This survey found that the mediation market is growing exponentially across the globe and business advisors and potential users today understand mediation better than they did earlier. Further, studies conducted in the USA show that parties are more likely to immediately comply with a mediation settlement than a court decree or an arbitral award.

It goes without saying, that the likelihood of a settlement being finally executed is an important consideration in front of potential disputant(s), in selecting a particular pathway of dispute resolution. Mediation, across the world has had impressive success rates with at least more than half of the cases being resolved. As mediation settlements are cost effective, time-efficient with full party autonomy and with majority of cases

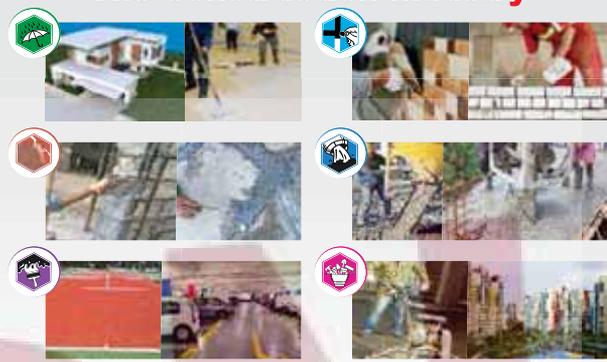
being resolved, and to top it all, bear a higher likelihood of compliance, we do not see any reason why mediation will not be the first choice in dispute resolution for everyone.

It also closely follows like a corollary, that a neutral and transparent institution such as the **Centre for Mediation and Conciliation** of Bombay Chamber, shall be the obvious first stop in all our commercial disputes, going forward.

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Lecture on “Enhancing Competitiveness of India: VISION 2025” - 29th June 2018

By Dr. Rajiv Kumar, Vice Chairman, NITI Aayog

The Policy Research and Development Committee organized the first lecture of the series for FY 2018-19 on 'Vision 2025: Enhancing Competitiveness of India' with Dr. Rajiv Kumar, Vice Chairman, NITI Aayog as the hon'ble speaker.

Mr. Vijay Srirangan, Director General, Bombay Chamber of Commerce and Industry moderated the event and Mr. F N Subedar, the immediate past president of Bombay Chamber inaugurated the event by delivering the welcome address. In his welcome address, apart from introducing the esteemed speaker to the participants, Mr. Subedar shared the mission, vision, and activities of the recently reactivated committee of Bombay chamber, that is, the Policy Research & Development Committee.

In his address, Dr. Prakash Hebalkar, President, Profitech, and Member, Policy Research & Development Committee stated the three components for enhancing the competitiveness of India: consolidation, country borders, and competitiveness. When discussing consolidation, he emphasized on issues related to internet companies that dominate the information space, such as net neutrality, and those related to brands and consolidation. Moreover, he discussed trends or directions that will be observed in large parts of the economy globally. According to Dr. Hebalkar, we must learn from these areas. Furthermore, he expressed his concern by stating “....our ability to build brands that dominate or play a very significant market role is something that we have to acquire as a skill to enhance competitiveness globally...”. He further indicated the absence of the country border as a force. Various systems, including cyber technologies, are abolishing country borders. If we do not consider the influence of these systems in our economic policies, we may find ourselves hit by different set of forces that we were ignoring. Finally, he emphasized that we must be very selective of competitors when trying to meet our own satisfaction. He mentioned the six vectors of competitiveness:

- i) Physical and cyber theft
- ii) Forced technology transfer
- iii) Evasion of export control
- iv) Information-harvesting campaigns
- v) Acquisition of crown zones by state-owned companies
- vi) Warfare.

Dr. Hebalkar concluded the address by suggesting that there is an opportunity for reducing in the shortage of skills, an area of competitiveness; policy directions must be taken to reduce this shortage.

In his keynote address, the Chief Guest, Dr. Rajiv Kumar, Vice Chairman, NITI Aayog, highlighted the present challenges and the Government's approach to address them. He also shared some insights on the 'New India 2022' document, which will probably be released in the following two weeks.

Dr. Kumar mentioned that we must attend to the following eight drivers of competitiveness.

- i) Good Governance: The concept of the development state includes attributes, such as

accountability, responsiveness, and democratic dividend.

- ii) Trust: The government and other stakeholders, including public and corporate, should have a common vision.
- iii) Role of Elites (Corporate): The role of elites is to accept the responsibility of the vanguard of the society.
- iv) Human Resources: According to the WHO standards, the quality of the social infrastructure is considerably unsatisfactory and must be improved. For example, 38% of our children are undernourished.
- v) An Innovative Ecosystem: We should create an ecosystem that promotes an innovative lifestyle.
- vi) Physical Infrastructure: Water, connectivity, and electricity, are three crucial concerns of the present infrastructure.
- vii) Climate Change: The structural feature requires proper attention and improvement.
- viii) Shared Mobility: Opportunities coming from the new forms of mobility.

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- v) **An Innovative Ecosystem:** We should create an ecosystem that promotes an innovative lifestyle.
- vi) **Physical Infrastructure:** Water, connectivity, and electricity, are three crucial concerns of the present infrastructure.
- vii) **Climate Change:** The structural feature requires proper attention and improvement.
- viii) **Shared Mobility:** Opportunities coming from the new forms of mobility.

Dr. Kumar interacted with the participants by answering their queries and alluded to several topics, such as employment, agriculture, core technology, and administrative reforms. He declared

that the minimum support prices (MSP) will be announced very soon. He further opined that the role of tariff is critical to support some selective domestic production. In his opinion, reducing the cost of production and increasing the income of farmers should be prioritised on any government agenda. He re-emphasized on employment by stating that '...it is not the issue of the employment but the quality of employment that we need to address'. He shared his opinion regarding core technology and mentioned that public, government, and industry should collaborate appropriately and assess this critical field to understand our placement with respect to the world and accordingly develop a strategy to improvise. Dr. Kumar finally addressed queries on the state of Indian administrative reforms. He said that '...honest and regular feedback and timely responses from the concerned regulators are the keys to improve the quality of administrative reforms'.

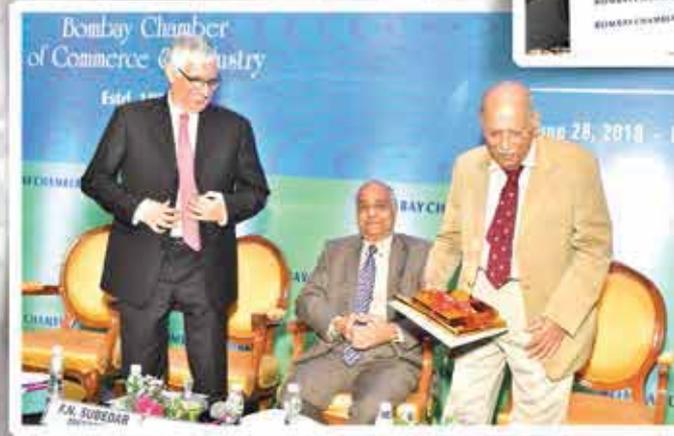
Dr. Kumar informed the audience that under the leadership of Hon'ble Prime Minister, a global summit on global mobility will be held on 7th and 8th September, 2018. Moreover, he encouraged the participants to provide constructive ideas or suggestions for making the summit a success.

Dr. Sachchidanand Shukla, Chief Economist, Mahindra & Mahindra and Member, Policy Research & Development Committee. Furthermore, he shared his opinion regarding some essential drivers of competitiveness within a macroeconomic framework. He emphasized issues related to allocation or misallocation of resources, particularly in the agriculture sector. He first discussed the labour issues by stating that India is more dependent on agriculture than other developed/developing countries. He further mentioned that sectoral misallocation at a farm level is another concern because we always prefer small farms. Geographical misallocation is quite evident because the top five districts of India employ approximately 80% of the entire labour force in India. Urbanization is another issue as India's employment statistics shows that we are 'over employed' relative to scarce capital but 'underemployed' relative to abandoned labour. Dr. Shukla referred to the recent initiative of NITI Aayog, which intends to double the income of farmers and concluded the discussion by stating that he is hopeful for the bright future of India.

This signature event was concluded with a Vote of Thanks by Dr. Siddhartha Roy, Chair, PR&D Committee.



Mr. Vijay Srirangan, Director General, Mr. F. N. Subedar, President and Mr. Sunil Mathur, Sr. Vice President, Bombay Chamber at the 182nd AGM - Business Session.



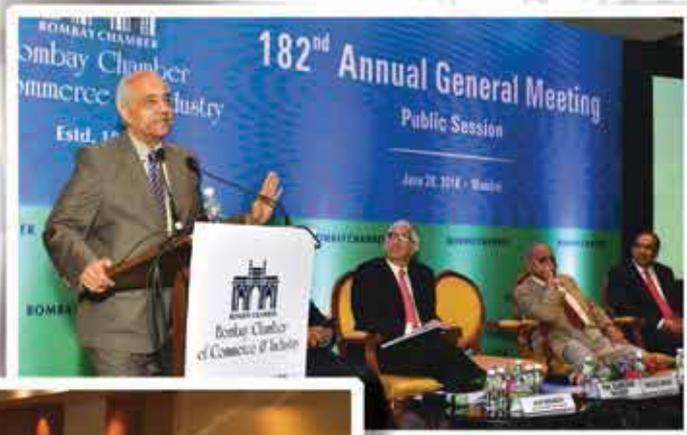
Mr. F. N. Subedar felicitating Guest of Honour, Shri F. C. Kohli, former Deputy Chairman, Tata Consultancy Services



Mr. Vijay Srirangan delivering Welcome Address.



Mr. F. N. Subedar delivering



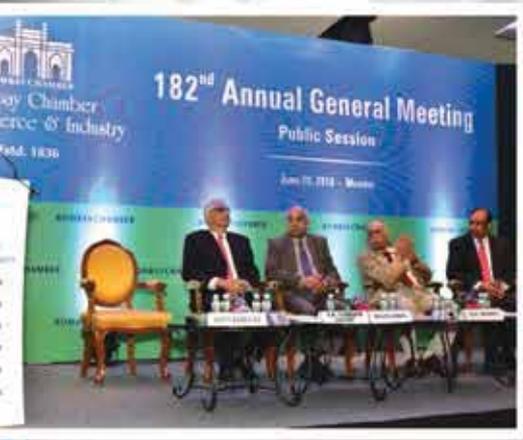
Hon'ble Shri Justice B. N. Srikrishna delivering Keynote Address.



View of participants.



Mr. Sunil Mathur



Mr. Sumit Banerjee addressing the audience.



Mr. Sunil Mathur felicitating Chief Guest, Hon'ble Shri Justice B. N. Srikrishna



Mr. Sunil Mathur, President, Bombay Chamber presiding over the 1st Board of Directors Meeting for 2018-19.



Shri F. C. Kohli interacting with the audience



Presidential Address.



L to R - Mr. F. N. Subedar, Hon'ble Shri Justice B. N. Srikrishna, Shri F. C. Kohli and Mr. Sunil Mathur



delivering Mission Statement.



Workshop on "Sustainable Agriculture Technologies" 13th July 2018

Agriculture and Food Processing Committee of Bombay Chamber of Commerce and Industry is promoting sustainable agriculture technologies in rural, periurban, and urban areas for encouraging agriculture practices that reduce greenhouse gas emissions, thus moving these areas towards being a carbon sink.

Challenges in Agriculture Sector

- Climate Change
- Degrading Soils
- Increasing Population
- Water Stress
- Land Scarcity
- Safe Food Production
- Future Food Security

To create awareness regarding the aforementioned aspects, Bombay Chamber of Commerce and Industry organised a one-day workshop on Sustainable Agriculture Technologies on 13th July, 2018 at The Ruby, Bombay Chamber Of Commerce & Industry, Mumbai.

The Program started with a welcome note from Bombay Chamber by Ms. Chandrika Venkatesh, Assistant Director, Agriculture and Food Processing Committee, Bombay Chamber. The welcome note was followed by an introduction of agriculture committee provided by Mr. S. Jaikumar, JD, Agriculture and Food Processing Committee, Bombay Chamber. A Vote of Thank was given by Ms. Tarini Hattangdi, Sr. Executive, Agriculture and Food Processing Committee.

Basic technical and financial aspects of the following topics were discussed in the workshop:

- ✿ Land and Home based Organic Farming
- ✿ Land and Home based Hydroponic Farming
- ✿ Land and Home based Aquaponic Farming

A practical demonstration was conducted on Hydroponics.

The session was conducted by Mr. Vijay Yelmalle, CEO, Founder of CRAFT (Centre for Research and Farming Technologies), Mumbai. He is the proprietor of CRAFT and has worked in the chemical industry at Singapore for 14 years. He studied MBA at the University of Wales, England. He has worked in the field of Aquaponics and Hydroponics for more than 5 years and is currently working on two start-ups, namely Rural IDEA and Uvibe.

The workshop was attended by 25 delegates, including Farmer Produce Organization Members, farmers, farmhouse owners, members of the industry and consulate, and interns.

Conclusion:-

The overall feedback of the program was very encouraging. Moreover, participants requested for conducting more such sessions on a regular basis.





Centre for Mediation and Conciliation

Under the aegis of Bombay Chamber of Commerce & Industry



WE HELP FIND COMMON GROUND, EVOLVE WIN-WIN SOLUTIONS

Bombay Chamber has launched its Centre for Mediation and Conciliation (CMC) to promote use of mediation as a quick, cost efficient and confidential option for resolution of commercial disputes.

WHAT IS MEDIATION?

In mediation, a neutral professional trained in conflict de-escalation designs a process of assisted negotiation between parties ensuring effective dialogue and solution focused discussions. The parties mutually agree on the terms of settlement and mode of enforcement. The terms of settlement may be recorded in the form of an arbitral award or conciliation settlement with the assistance of the CMC to make it enforceable like a court decree.

WHERE HAS THIS WORKED BEFORE?

Companies regularly opt for mediation to resolve commercial disputes. In 2016-17, Singapore and Brazil have passed laws promoting civil and commercial mediation. Japan has been using mediation in commercial disputes since 1922. The European Union in 2008 issued a directive mandating mediation mechanism to be adopted for resolving inter-state civil and commercial disputes. As per studies in EU, it takes 43 days and Euro 3371 to resolve a dispute using mediation as compared to 555 days and Euro 9179 to get a final court order. The US Department of Justice alone saves USD 70 million and 2733 months of litigation annually by using mediation. Mediation is currently seeing a success rate of 80 to 85% throughout the western world.

WHY DOES INDIA NEED MEDIATION?

From the Indian perspective, issues with enforcement of contracts and awards and huge case backlogs in Indian courts, provide wide scope for implementation of mediation. In keeping with its credo "Corporate as a Citizen", Bombay Chamber continuously explores opportunities to work for universal causes. Today, it is important for us as a nation to improve 'Ease of Doing Business' in our country and mediation initiative of the Chamber is a step in this direction.

"An ounce of mediation is worth a pound of arbitration and a ton of litigation."

- Joseph Grynbaum

OUR VISION

To help create a harmonious business environment with enduring business relationships by encouraging resolution of disputes through aided dialogue and concluding them swiftly, economically, confidentially and amicably.

OUR MISSION

Aspire to be the most reputed platform for mediation of commercial disputes in India, through unimpeachable neutrality, best in class governance standards and competent mediators; establishing an excellent benchmark in quality of mediation services.

WHAT | WORK UNDERTAKEN SO FAR:

1. MoU with Indian Institute of Corporate Affairs (IICA), Ministry of Corporate Affairs, Government of India for knowledge sharing and skill development.
2. MoU with Bangladesh International Arbitration Centre (BIAC) for knowledge exchange and promoting best practices.
3. Formation of a panel of eminent mediators.
4. Formalisation of rules of mediation.
5. Training of 56 commercial mediators with industry exposure.
6. Setting up of 'State-of-the-Art' physical infrastructure for mediation.

WHO | LUMINARIES ON THE MEDIATOR PANEL OF CMC:

Hon'ble Justice, **Mr. B.N. Srikrishna**, Retd. Judge, Supreme Court of India

Hon'ble Justice, **Mr. Deepak Verma**, Retd. Judge, Supreme Court of India & Presiding Arbitrator

Mr Bill Marsh, Mediation Expert, IFC, World Bank

Mr. Jeremy Lack, President, Swiss Chamber of Commercial Mediation, Geneva

Senior Advocate **Mr. Sriram Panchu**, Mediator for Assam-Nagaland boundary dispute

Ms Nadja Alexander, Mediation Advisor to Government of Singapore

Mr Prathamesh D. Popat, Counsel Bombay High Court, LEADER accredited IMI certified Mediator

CONTACT US:

Email: admin@centre4mediation.com; mediation@bombaychamber.com ; Tel: 022-61200200

Conference on "Facilitating Finance to Industries and Integration of Stakeholders, Hand-Holding and Rehabilitation of MSMEs" 28th June 2018

Introduction, Background, and Significance of the Meet/Conference:

The Government has paid a considerable amount of attention and proposed several initiatives for the growth of the Indian economy, which consequently triggered a chain of changes, encompassing from the grassroots to a higher level.

The Government has taken several steps towards the development of the manufacturing and service industry to timely implement robust changes in the economy backed with a reframed policy framework, and aggressive strategy, simultaneously providing financial solutions to boost the Indian manufacturing sector.

Therefore, with this perspective and as yet another initiative by the Department of Banking, Economic Affairs and Finance of Bombay Chamber, the conference 'Facilitating Finance and Integration of Stakeholders' was conceptualized to recall the progress of the 'Make in India' campaign. The conference included many interesting and informative sub-sessions, with an analysis of two historic moves by the Prime Minister, that is, Demonetization and implementation of GST. SIDBI was the leading sponsor and IDOS, an IT solutions provider based in Bengaluru, was the knowledge partner for this conference.

The welcome address was presented by Mr. Vijay Srirangan, Director General, Bombay Chamber. The significance of the conference, theme presentation, and introduction of distinguished speakers were presented by Ms. Sanskrity Sharan, Deputy Director, Banking, Finance, and Economic Affairs, Bombay Chamber.

Headline National Campaign Growth Graph Pace

The discussion and presentation by eminent experts presented a review of recent bank frauds and scams, culminating distrust amongst the entire gamut of stakeholders, in between the implementation of new policy framework, prompt corrective action taken by the Reserve Bank of India, and BASEL Accord Norm III in the Indian context with its banking regulations, supervision and operation.

Apart from tapping arithmetic progression, in line with Headlines Campaign, various and recent information technology (IT) innovations and



applications of digital technology were shared by the Senior Representative of Microsoft India. IT operations have a significant impact on several sectors, particularly Ministry of Micro, Small, And Medium Enterprises (MSMEs).

Recently, the emphasis on IT innovations in the requisite operations has increased considerably. These initiatives extend benefits to enterprises and individuals through the creation of sustainable businesses and jobs, skill enhancement and simplification of business processes, which are in accordance with Ease of Doing Business and Minimum Government, Maximum Governance. In the present economic scenario, the use of IT can increase the opportunity of economic activities.

Through deliberations and presentations, the eminent experts at the conference shared a candid understanding of the present state of banks, highlights on banking initiatives for the implementation of the new policy framework, hand-holding and 'rehabilitation of industries, various schemes launched by SIDBI, IT innovation, and applications of digital technology in all operations by Microsoft India.

In the present economic scenario, hand-holding and rehabilitation, IT innovation, and application of digital technology in all operations have a significant impact in providing financial solutions for different sectors, particularly MSMEs.

Expert and moderator, Mr. Tamal Bandopadhyay, who is a Strategist Adviser at Bandhan Bank Limited and a Consulting Editor, at Mint by Hindustan Times Media; presented on 'Financial Scenario and Preparedness of Banking Sector'.

Mr. B. L. Chandak, Economist and Researcher and Former DGM- SIDBI, spoke regarding Liquidity Gridlock Post Demonetization and GST Regime in "Unorganized Sectors".

Mr. M. P. Baliga, Senior Program Director, CAFRAL-RBI gave an elaborative presentation on the urgent requirement of bridging the trust deficit and reviving credit flow with a talk on 'How to build the asset quality of banks - what went wrong?'

Mr. Manoj Dingra, DGM-SIDBI Schemes, Facilitating Investment and Finance for Industries SIDBI, shared various schemes launched by SIDBI, including 'Greenfield Enterprise [under maiden/first venture] Stand Up India/Mitra, which provide a financial support ranging from Rs. 10 lacs to 1 crore exclusively for the financial inclusion of women, SC and ST Entrepreneurs. Mr. Narayanan Sadanandan, Chief General Manager, State Bank of India Corporate office provided a captive and interesting narration and interpretation of banks, its challenges, and incongruity in the information on 'Funding Opportunities for Micro and Small Enterprises by SBI.

Dr. R. K. Sinha, a top executive, Former Business Unit Head SME, SBI Maharashtra and Professor and Chairperson, Centre of Excellence in

Banking, IFIM Business School, Bengaluru reviewed banking initiatives on policy framework implementation and gave a presentation on Debt Financing of MSMEs & Beyond: Exploring New Avenues & Integration of Stakeholders - Hand-Holding and Rehabilitation.

Mr. Anil Mathur, Director-Sales, Microsoft India Breaking Digital Divide, Innovation and Seamless Information, Flow Microsoft Director-India.

CA Cheruku Srikanth, Founder and CEO of IDOS; Functional Architect; and Head of product development, IDOS along with CA Bina Kumari, Functional Head for Digital Lending Platform, IDOS presented a newly innovated software application, which is relevant and user friendly, cost effective to both banks and enterprises for facilitating the information process, data management, and authenticity evaluation, without tampering the sensitive information in the protected sheet.

Participants shared that the conference was innovative and suggested that business entities require such relevant and focused initiative. Manufacturers and services of the industry must remain updated and understand the pertinent issues, including those of banks, which otherwise are not easily known or they have little or mixed understanding of both (banks and industries) sides of stories, as limitations and challenges. The conference concluded with the Vote of Thanks and felicitation of the distinguished speakers by Mr. Vijay Srirangan, Director General, Bombay Chamber.



L to R: Ms. Sanskrity Sharan, Deputy Director-Banking, Finance & Economic Affairs, Bombay Chamber, Mr. Vikram Negi, Executive IT Bombay Chamber, Mr. Vijay Srirangan, Director General, Bombay Chamber, Shri Manoj Dingra, AGM, SIDBI, Shri M.P. Baliga, Senior Program Director, CAFRAL, Shri B L Chandak, Economist/Researcher & Former DGM, SIDBI, Dr. R. K Sinha, Professor & Chairperson, Centre of Excellence in Banking, IFIM Business School, Bengaluru & Former Business Unit Head, SME at SBI Maharashtra & Goa, Shri Narayanan Sadanandan, SME Chief General Manager (SME-Business Unit & SCF) Corporate Office, State Bank of India, Shri Tamal Bandopadhyay, Indian Business Journalist and Author. Strategist Adviser at Bandhan Bank Ltd, & Consulting Editor, Mint HT Media Ltd., Shri Anil Mathur, Director, Partner Development, Microsoft India, CA Cheruku Srikanth, Founder & CEO of IDOS & Functional Architect & Head of product development, IDOS and CA Bina Kumari, Functional Head for Digital Lending Platform, IDOS



Bombay Chamber
of Commerce & Industry

Civic Awards & Good Corporate Citizen Awards



The Bombay Chamber is pleased to invite nominations for its annual Civic Awards and Good Corporate Citizen Awards. The awards have given to publicly acknowledge and honour conspicuous achievement by corporate organization to improve environmental, social and cultural metrics in by way of service to the community, in addition to outstanding operational performance. It also recognizes businesses that have shown innovation, creativity and sustained commitment to corporate responsibility. Civic Awards were instituted in 1984 & Good Corporate Citizen Awards were instituted in 1994. The Awards are presented every year in the Foundation Day function of the Chamber.

Civic Awards

OBJECTIVES

- To promote an active social, environmental and civic conscience among member companies.
- To recognize and reward best practices in these areas and other related aspects.
- To present replicable models of these projects, enabling best practice sharing with other companies.

CATEGORIES

- Sustainable Environmental Initiatives
- Social Development
- Art, Culture and Heritage

Participation Fees per application

Members :	Rs.3,500/- + 18% GST
Non Members :	Rs.4,000/- + 18% GST

Good Corporate Citizen Awards

OBJECTIVES

To recognize and honour conspicuous achievement by corporate organizations by way of service to the civic community, in addition to outstanding business performance.

CATEGORIES

- Large Corporate**
(Turnover above 2000 Crore in previous year)
- Medium Corporate**
(Turnover above 500 to 1,999 Crore in previous year)
- Small and Micro Companies**
(Turnover below Rs.500 Crore)
- Banks & Financial Institutions**

Participation Fees per application

Category	Members	Non-Members
A	Rs.3,500/- (+ 18% GST)	Rs.4,000/- (+ 18% GST)
B & D	Rs.2,500/- (+ 18% GST)	Rs.3,000/- (+ 18% GST)
C	No fees	No Fees

Please download
the Application Form from:

<http://bombaychamber.com/about?awards.html>

Last date for
submission of
entries:
August 25, 2018

MODE OF PAYMENT

Cheque/DD towards application fee should be drawn in favour of **BOMBAY CHAMBER OF COMMERCE AND INDUSTRY**

RTGS DETAILS

Bank : DCB Bank, A/c. No. 02422418061924
Branch : Mahim (024), Mumbai
IFSC Code : DCBL 0000024

For more details contact:

Ms. Mani Nair - Tel. 61200223
Mr. Prashant Bais - Tel. 61200210
Email: awards@bombaychamber.com,
etdp@bombaychamber.com

Certificate Course on "Network Security, Penetration Testing and Cyber Forensic"

6th and 7th June 2018

Information and Communication Technology Committee of Bombay Chamber of Commerce and Industry organised a two-day certificate course on network security, penetration testing and cyber forensic.

Ms. Revati Khare welcomed the speaker, Mr. Sachin Dedhia, and the participants on behalf of Bombay Chambers.

Mr. Dedhia talked elaborated on the various types of cybercrimes (Nigerian scams, credit cards, and net banking frauds). He explained the recent cybercrime cases, means to collect volatile and nonvolatile information tools, Windows registry analysis tools, analysing Windows logs, recycle bin forensics, USB forensics, investigating internet traces, and investigating index.dat files.

He further enlightened the participants on digital forensics and the stepwise process of locating, acquiring, preserving, analysing, and producing valid digital evidence.

The programme ended with the Vote of Thanks to the speaker and participants.



Certificate Training in Electrical Safety "Learn the Theory, Master the Practice"

14th and 15th June 2018

The Sustainability Committee of Bombay Chamber in partnership with Siemens had organised the fifth certificate training programme in Electrical Safety at Siemens Ltd., Kalwa on 14th and 15th June, 2018. It was a two-day training program with 30% theory and 70% practical training in the Safety Park. The training programme included 13 delegates from different organisations. Some of the delegates travelled from different parts of the country.

In this training, participants learnt practical knowledge on fundamentals of electricity, single line diagram (SLD) to understand electrical distribution network; dangers of electricity during operation and maintenance; basic principles of accident prevention; five golden rules of electrical safety; earthing/grounding systems and its importance in electrical safety; hazards identification and risk assessment (HIRA)-practical onsite; LOTO and permit to work during installation, operation, and maintenance; inspection and use of electric power tools and PPEs; electrical protection systems; equipments for safe operation; and safe work method statement (SWMS). Instructors from Siemens used case studies and video clips to discuss various topics.

After the training, two participants appeared for an examination, who will be given a certificate with a validity of 3 years based on the results.

The training was very informative, useful, and interactive and was appreciated by the delegates.



Workshop on "Challenges in Procurement Cost - Reduction and Negotiation"

13th and 14th June 2018



International Trade and Commerce Committee of Bombay Chamber of Commerce and Industry organized a two-day workshop on challenges in procurement cost reduction and negotiation.

Procurement strategies are crucial for the efficiency of supply chain operations. This workshop helped the delegates understand procurement challenges encountered by the present world. Mr. Raj Kumar Sheth was the trainer of the workshop, who has an extensive experience in handling procurement activities. Mr. Sheth mentioned that the world follows the Darwin's theory of Survival of the Fittest. Therefore, organisations must be absolutely fit,

proactive, and ready with the cost effective measures and a strategic approach. The same principle applies to procurement. An organisation must implement strategic and transactional procurement by performing a spend and market analyses, identifying requirements, and developing and implementing a strategy followed by managing negotiations.

Strategic procurement has several challenges, such as the business related issues, monopoly suppliers, lack of skilled manpower, risk management and mitigation, and automation and use of technology. This workshop elucidated all these challenges and highlighted ways to overcome these challenges. The trainer imparted tips on dealing and negotiating with global suppliers. Moreover, the trainer provided information on the impact of the material cost on the profit margin and the requirement of negotiation. He further discussed the cost reduction model and techniques and explained concepts, such as volume consolidation and vendor rationalization. He emphasized on the use of technology and internet to implement e-procurement. After the training, the participants learnt several new concepts to be incorporated in their organisation.

Workshop on "Corporate Etiquette and Communication Skills"

3rd July 2018

Under executive training and development programme (ETDP), the chamber has conducted a workshop on Corporate Etiquette and Communication Skills.

The ability to present yourself appropriately and confidently outweighs your technical skills. Your behaviour can make or break your business. Corporate etiquette concerns the small things that count. These are simple words that have a powerful impact. In the competitive world of business, the small niceties help in gaining an edge over the competitive businesses.

Business integrity, courage to make tough decisions, being dependable, and respecting differences are qualities that required for an individual to be a competent professional.

Every company is guided by a code of ethics that help determine the acceptable behaviour.

These ethics include not accepting expensive gifts, maintaining confidentiality, avoiding racial or sexual misconduct. These ethics emanate from company values and standards. These standards must be followed to create a responsible company image.

The basics in business etiquette, including appropriate interaction with internal and external customers and senior colleagues, dining etiquette, telephone etiquette, grooming, and formal and 'informal clothing help to set you apart as a polished and practiced professional.

Successful business relationships rely on personal contacts. Thus, courtesy, politeness, and service are necessary in all our business and personal relationships. Corporate or business etiquette is an ability to learn and use social skills to perform business transactions with thoughtful consideration.

Corporate etiquette is crucial for career success and critical for business success.

Following business etiquette does not imply that one must be rigid or stay within the confines of rules. Etiquette can be better understood as guidelines for conducting business with ease, style, and confidence. Good manners are always in style. They may vary according to geographic locations and time; however, they do not disappear.

Knowledge builds confidence, which in turn makes leader. Be a leader by being confident and knowing what to do.

The ability to communicate confidently and break the ice with small talk improves the quality of interaction. Gracious and assertive communication requires skills, such as body language and effective use of voice.

Objectives:

- (1) To equip participants with social skills that enhances the professional image of the participants and their organisations.
- (2) To provide skills that help them behave in a polished manner with customers when using the mobile, at the dining table, in the office and other similar settings.
- (3) To sensitise participants regarding the importance of etiquette to be followed in email and telephonic conversations.
- (4) To help conduct business and behave in a manner that is governed by company values and ethics.

About the faculty:

Dr. Lata Shetty is the Director, Mainstream Training Centre, which offers Soft Skills Training Programmes in a variety of settings. Qualifications: B.Sc., M.S.W., Ph.D., a gold medalist throughout her academic career and holds a Doctorate from the prestigious Tata Institute of Social Sciences (TISS).

Topics Covered:

- ▶ Etiquette: Importance of etiquette in business and everyday life and components of etiquette-manners & manner
- ▶ Business Communication Etiquette: Netiquette and standards for online writing
- ▶ Cellphone and Telephone Etiquette
- ▶ Business Meetings
- ▶ Office Decorum, self introduction, and rules of introduction, importance of small talk, exchanging business cards, greetings and handshakes, receiving guests in the office, and decorum with seniors and other visitors
- ▶ Vales and Ethics: business integrity or doing the right thing, being dependable, and respecting differences
- ▶ Social Etiquette (everyday manners)
- ▶ Dining Etiquette and Business Entertaining: Do's and Don'ts of dining & party etiquette, and Indian and continental dining style
- ▶ Grooming and Personal Attire: Personal Hygiene for a groomed look
- ▶ Personal Attire and Accessories as well as Deportment and Carriage: Tips on good posture with feedback.



Companies Act: Impact of the Amended Section 403 (fees for filing) Dormant Companies and Disqualification of Director

28th June 2018

The Governance Committee of the Bombay Chamber organised and interactive session on Companies Act 2013: the Impact of the Amended Section 403 (fees for filing), Dormant Companies, and Disqualification of Director on June 28th, 2018 at Taj President, Cuffe Parade. Ms. Usha Maheshwari, Additional Director, Bombay Chamber welcomed the speakers and delegates. She briefed the participants regarding history and milestones achieved by Bombay Chamber. The session included 15 delegates from different organisations.



Objectives of Interactive Session

1. To discuss the recent amendments in Section 403 of Companies Act, 2013, which pertains to the payment of additional fees, and the financial impact on a company in case of failure to submit, file, register, or record any document with the Registrar of Companies.
2. To discuss other consequences of failure to file Financial Statements/Annual Returns for consecutive years pursuant to Section 455(4) and Section 164(2)(a) of the Act, the importance of alert mechanisms for the timely filing of returns/forms, and the maximum time period before which the documents should be filled.

Ms. Savithri Parekh, Senior Vice President Legal and Secretarial, Pidilite Industries Limited and Co-Chairperson of Governance Committee, presented the theme and introduction to the topic.

Mr. Apurv Sardeshmukh, Partner, Legasis Partners initiated the discussion with an overview of the statutory and regulatory landscape pertaining to the payment of fees, dormant companies, and disqualification of directors.

Review of Section 403

- ✿ Necessary to ensure that companies file all documents in the registry within time;
- ✿ Delayed filing allowed with additional fees/higher additional fees;
- ✿ The additional fee shall be determined by considering the nature of the document, the size of the concerned company, and without any bar from prosecutions for the delayed filing;
- ✿ Company shall be subject to punishment/penal action to deter non-compliance;

He further explained the difference between pre- and post-amendments under Section 403 of Companies Act are as follows:

Section 403: Before the Companies Amendment Act	Section 403: Post the Companies Amendment Act
<ul style="list-style-type: none"> ◆ Immunity given to companies for filing returns within 270 days of the delay in certain cases; ◆ After 270 days, the company is liable for higher additional fees and prosecution/penal action; ◆ Online facility (e-forms) is not available for the condonation of delay. 	<ul style="list-style-type: none"> ◆ When immunity of 270 days expires, the company shall be immediately liable for punishment/penal action; ◆ Payment of additional fees to not relieve the company from its liabilities; ◆ For delay in filing Annual Return (S.92) and Financial Statements (S.137), a penalty of Rs.100 per w.e.f. July 1, 2018 ◆ E-forms: CG-1 introduced

Mr. Apurv Sardeshmukh and Ms. Savithri Parekh later discussed about various amendments issued under Section 403 Companies Act 2017.

Proviso to subsection (1) of Section 403:

- First Proviso (Notified):** For the delay in filing Annual Return (S.92) and Financial Statements (S.137), a specific additional fees of Rs.100 per day is required in addition to other legal actions or liabilities;
- Second Proviso (Not Notified):** For the delay in filing returns in any other case, additional fees is required as prescribed in Companies (Registration Offices and Fees) Rules, 2014 and Companies (Registration Offices and Fees) Second Amendment Rules, 2018;
- Third Proviso (Not Notified):** Default on two or more occasions in submitting documents to appeal higher additional fees as prescribed.

Sub-section (2) of Section 403 (Notified):

- ✿ Default by company to file returns before the expiry of the period as specified in the relevant sections: the company and the officers of the company shall immediately be liable for additional fees and the penalty or punishment provided under this Act for such failure or default.
- ✿ There are two types of forms that need to be filled: 1) Annual forms and 2) forms other than the annual forms.
- ✿ Companies are provided with an immunity of additional 270 days for filling the forms. Any forms filled after the specified deadline in the respective section will invite additional fees and the condonation of delay (Proviso 1 & 2).
- ✿ The default on two or more occasions in submitting, filing, registering, or recording the document, fact or information will attract higher penalty; the minimum penalty is twice the additional fee provided in the Act (Proviso 3).

Additional Liability

- ✿ Prescribed fee and/or additional fee as per the conditions shall be levied without prejudice to penalty and punishment contained in the relevant section is an additional liability to the companies.
- ✿ When the relevant section does not contain the provision with respect to filing of the respective forms with additional fees, then, once the deadline mentioned in the respective section is crossed, it will amount to violation, which is liable to condone under section 460 of the Companies Act, 2013 and shall also attract the penalty mentioned under the respective section.

The speakers then discussed the assessment of the monetary impact on a Company in the instance of failure to filing Annual Return and Financial Statements with the Registrar of Companies (ROC) and penalties for failure to file forms other than Annual Return and Financial Statements with the ROC. They explained that because the immunity of 270 days has been removed, the companies must file E-form CG-1 along with the documents that require the condonation of delay; a certified true copy of the board resolution authorizing the filing of application and appointing an authorized representative, if any; application with reasons for delay and relief sought; and other documents/clarifications, if any. They further explained that an additional fee is applicable for the delay in filing forms other than for an increase in nominal share capital or forms under Section 92/137 of the Act.

Table of additional fee applicable for the delay in filing of forms other than for increase in Nominal Share capital or forms under Section 92/137 of the Act

Sr. No	Period of delays	Forms including charge documents
01	up to 15 days (Section 139 and 157)	One time
02	More than 15 days and up to 30 days (Section 139 and 157) and up to 30 days in remaining forms.	2 times of normal filing fees
03	More than 30 days and up to 60 days	4 times of normal filing fees
04	More than 60 days and up to 90 days	6 times of normal filing fees
05	More than 90 days and up to 180 days	10 times of normal filing fees
06	Beyond 180 days	12 times of normal filing fee

Disqualification of Directors

The speakers also discussed the impact of not filing financial statements on the company in consecutive Years : changing the status of the company to a dormant company, striking off, and disqualification of directors. They explained that directors are disqualified if they fail to file financial statements or annual returns for three consecutive financial years, to repay the deposits accepted by the company or its interest, to redeem any debentures on the due date or pay the due interest, and to pay any dividend declared for one year or more, but they are eligible to be re-appointed as a director of that company or any other company for a period of five years from the date on which the said company fails to do so. They also explained the following points:

- ✿ Director not to incur disqualification for a period of six months.
- ✿ If the existing director of such a company in default incurs disqualification, the director's office will become vacant in all other companies, excluding the defaulting company, to ensure that the defaulting company has the requisite number of directors to remedy the default.
- ✿ Disqualification to continue even if an appeal/petition has been filed against the order/conviction.

After discussing the disqualification of director, speakers briefed the participants regarding dormant companies. ROC issues a notice to companies that have not filed financial statements or annual returns for two consecutive financial years. ROC enters the name of such company in the register for dormant companies. It also has the power to strike off these companies.

They also alluded to the importance of having monitoring mechanisms and timely alerts to ensure compliance with the requirement of filing timely returns with the ROC.

Ms. Savithri Parekh provided explanations and case studies during the session on various aspects of presentation.

At the end Ms. Usha Maheshwari delivered a Vote of Thanks to speakers and delegates. The session was very interactive, and the participants had the opportunity to share the practices in their organisations and clarified the doubts.

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Training on "Understanding Monitoring and Evaluation and Indicator Development for CSR Projects"

20th and 21st June 2018



A corporate social responsibility (CSR) committee conducted training on monitoring and evaluation (M & E) and indicator development for CSR projects. Ms. Sharon Weir, 4th Wheel Social Impact was the trainer. Ms. Usha Maheshwari, Additional Director, Bombay Chamber delivered the welcome address and presented a brief introduction of the Chamber.

"One of the great mistakes is to judge the policies and programs by their intentions, rather than their results." - Milton Friedman

The training was conducted through various exercises and case studies to understand various components of M & E and designing the M & E plan for the CSR projects implemented through partners or managed directly.

Sharon Weir is the cofounder of 4th Wheel Social Impact. She initiated the session with the introduction of the delegates and expectations from the training.

Key components of the training are as follows:

- ▶ Introduction to M & E
- ▶ Theory of Change
- ▶ Conducting M & E
- ▶ Using Results

The essence of the M & E is to understand to the extent of impact, the results, and probable improvements?

Purpose of M & E

- Detailed understanding of the context of the project

- Building and sustaining trust with the stakeholders, lobbying advocacy, and sensitising for action.
- Showcasing results and justifying costs
- Strengthening the capacity of the team, improving operations, and readjusting the strategy

Answering the following questions is essential. Strategy and direction: Are we doing the right thing?

- Management and governance: Is the implementation of the plan effective?
- Outputs: Are activities audience-appropriate and do they meet the required standards?
- Outcomes and impacts: What effects or changes has the work contributed to?
- Context: How does the changing political, economic, social, and organisational climate affect the plans and intended outcome?

Types of Monitoring

Project Implementation Monitoring requires the constant documentation of data on project activities and operations, such as tracking funds and other inputs and processes. It includes the field records of interventions and recurrent checking of work plans and budgets.

Results monitoring involves the periodic collection of data on the accomplishments (outputs, outcomes, and impacts). What results have been achieved through the implementation of plans?





Evaluation

Relevance: The extent of the consistency of intervention objectives with requirements of recipients, the country, global priorities, and partner policies.

Efficiency: A measure of the economic conversion of resources/inputs into results.

Effectiveness: The extent of the achievement or anticipated achievement of intervention objectives, considering their relative importance.

Impacts: Positive and negative, primary and secondary, and intended and unintended long-term effects directly and indirectly produced by the intervention.

Levels of M & E

1. Preparation for the project, requires assessment, planning and activities.
2. Involvement of target group, learning, intermediate action, application, and impact.
3. Side effects of the project, objective achievement, appropriateness, sustainability, and efficiency

Theory of Change (ToC)

1. ToC is the best when started with a goal and is used to decide program interventions
2. Associates outcomes and activities to explain HOW and WHY the desired change is expected
3. ToC requires justifications at each step-: articulate the hypothesis providing cause-result relations

Benefits of ToC

1. Design complex initiatives and have a rigorous plan for success.
2. Evaluate appropriate outcomes at the right time and sequence.
3. Explain why an initiative worked or did not work, and what was the cause of the problem.

M & E Plan Outlines

Primary components are as follows:

1. Scope and objectives
2. Information requirements
3. Methods of acquiring and sources of information
4. Roles and responsibilities
5. Use of findings
6. Capacities and conditions

A good M & E framework depends on the rigour of all the following components:

1. Sample selection
2. Research tools
3. Reliability of indicators
4. Quality of data collection

5. Depth of analysis

6. Reporting and utilisation

✿ A check list of the best practices includes the following points: Moving from compliance to creating value, using technologies for feedback loops and rigour, establishing a counterfactual, setting specific targets, ensuring a two-way flow of information, involving all stakeholders, and analysing and reporting the results.

✿ Stakeholder involvement: Stakeholder group, relation to the program, required evaluation information, use of information, and form of communication.

✿ Reducing costs of data collection and analysis: Use self-administered questionnaires and direct observation, reduce the length and complexity of the instrument, participatory assessment methods, look for reliable secondary sources, and use internal project records.

✿ Participatory evaluation: Participatory processes allow people to see more clearly and learn from the complexities encountered. Participation can help people identify opportunities, develop strategies for action, and build solidarity to bring change. Participatory evaluation includes primary stakeholders as co-evaluators.

✿ Internal data sources are feasibility/planning studies: The data sources include application/ registrar/registration forms, supervision reports, management information system (MIS) data, meeting reports, community and agency meeting, omits, progress reports, training, and other implementation records, such as costs.

Using Results

1. Analysing the data :

✿ Does the social problem that you have been providing solutions for still exist?

✿ Are the root causes the same as when the program was started?

✿ Are they still valid?

✿ Are the conditions the same as as when the program was started?

✿ What changes have been observed since the implementation of the program?

✿ What is the extent of the change?

✿ How long did it take to materialise the effects?

✿ To which factors is the change attributed?

2. Generating accurate, relevant, and complete reports:

- ✿ The scope of the report should include the activities to be included and time span, .
 - ✿ The purpose of the report should consider its audience and expected usage.
 - ✿ The report should include plans for developing impactful thinking.
 - ✿ The report should consider the changes in activities based on data from stakeholders.
 - ✿ A table of proposals for decision makers (your board or management committee) on the scaling, changing, or termination of activities.
 - ✿ A set of recommendations for changing the targets (or justifications for not changing them).
3. Developing recommendations:
- ✿ Beneficiary exchange: discussing findings between beneficiaries to provide feedback.
 - ✿ Chat rooms: setting up online spaces to discuss the findings.
 - ✿ Electronic democracy: using new and emergent forms of media to engage community members for influencing the decision making process.
 - ✿ External review: employing external experts or anonymous reviewers to provide feedback.
 - ✿ Group critical reflection: facilitating a group stakeholders feedback session.
 - ✿ Individual critical reflection: asking particular individual stakeholders for their independent feedback.
 - ✿ Participatory recommendation screening: testing recommendations with important stakeholders.
4. Use of support
- ✿ Annual reviews: reviewing major evaluation findings and conclusions based on evaluation studies completed during the preceding year.
 - ✿ Action plans: generating guidelines to describe the responsibilities and steps in the follow-up for evaluating report recommendations.
 - ✿ Data use calendar: providing a guide to collect the data and reporting requirements and ensuring that the analysis and evaluation data is actively used.
 - ✿ Policy briefings: providing evaluation findings and lessons learned in an accessible manner for target audiences that can be followed by the management and staff.
 - ✿ Recommendations tracking: maintaining a transparent record of the responses to recommendations and actions taken based on the recommendations.

- ✿ Social Learning: focusing on how people learn through social interactions, such as modelling, making connections, sharing experiences and resources, collaborating, and self-organising.

✿ Sustainable Development Goals (SDG) Indicators

The SDG indicators are based on the global indicator framework developed by the interagency and expert group on SDG indicators (IAEG-SDGs). They have been adapted to an Indian context and are based on standardised measurement tools.

Chamber received very encouraging feedback from the participants. The delegates participated in various exercises and activities conducted during the session. The Vote of Thanks was delivered by Ms. Usha Maheshwari.

This Programme was supported by Bombay City Policy Research Foundation (BCPRF).

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Workshop on “How to Communicate Effectively at Work” 15th June 2018



The Human Resource Management Committee of Bombay Chamber of Commerce and Industry had organised a workshop on How to Communicate Effectively at Work.

Mr. P.K. BalaKrishnan, who was the speaker at the workshop, stated that effective communication is always a basic requirement. This skill can be developed over a period of time and it enhances the abilities to create a positive and lasting impression. This workshop included several topics, such as the process of communication; communication at a workplace; and improvement of listening, speaking, persuading, and writing skills. The speaker guided the participants on different styles of presentation, communicating in groups, and handling external communication. Business etiquette and its importance was studied. The participants were interactive and shared their views and experiences.



Workshop on “Managing Process and Powder Handling Hazards” 29th June 2018

The Sustainability Committee of the Bombay Chamber organised a workshop on Managing Process and Powder Handling Hazards. Ms. Usha Maheshwari, Additional Director, Bombay Chamber welcomed speakers and delegates. She introduced the historical achievements and activities of Bombay Chamber. The workshop included 17 delegates from different companies.

Mr. Vijay Bhujle, Process Safety Specialist, GVS Cibatech Safety Services, India presented a brief introduction to the subject of the workshop. He said that Indian chemical and pharmaceutical companies have made considerable advances in technology and implemented state-of-the-art system and infrastructure. They stress on purity and expend a considerable amount of effort on the impurity profile of their products but rarely put adequate efforts on assessing its safety profile.

The workshop aimed to build on learning from accidents to develop good practices. The workshop elaborated on a systematic approach, which is not predominantly used in India, for the evaluation of thermal hazards. These hazards can be classified into two categories, namely those occurring during the chemical reaction (e.g., manufacture of API or intermediates) termed process hazards and during the preparation of intermediates, API, and finished formulations (drying, milling, sieving, etc.) termed dust hazards. He further discussed dust combustibility, dust control, ignition control, and electrical classification. He explained the protection method for damage control as follows.:

- ▶ Segregation of hazard (isolated with barrier)
- ▶ Pressure relief venting for equipment
- ▶ Deflagration venting of a room or building
- ▶ Provision of spark/ember detection, extinguishing systems, and the use of other specialised fire/explosion suppression systems

He later stated that workers are the first line of defence in preventing and mitigating fires and explosions. The people present in the proximity of the hazard source should be trained to recognise and prevent hazards associated with combustible dust in the plant. He also mentioned that a qualified team of managers should be responsible for conducting a facility analysis prior to the introduction of a hazard and for developing a preventive and protection scheme tailored to their operation. A well-defined management system for the process and powder safety is required. If the

systematic approach of hazard evaluation prior to the manufacturing of any product in the plant, most of the fire/explosion incidents could easily be avoided.

The following four elements are required for safety and process controls to minimize the hazards associated with powder handling and chemical manufacture:

He further discussed the basic anatomy of accidents and incidents. With different examples, he explained the direct causes of accidents, energy balance, reactor manway, and consequences of accidents. He suggested the implementation of the following points for avoiding accidents:

- ▶ Identify and control chemical hazards
- ▶ Control change
- ▶ Periodically inspect and maintain safety critical equipment
- ▶ Train personnel about reaction hazards and procedures

He also explained the scaling up of a chemical reaction, that is solving the scale-up equation from a lab level to a plant level.

He also covered the following topics with the help of case studies.

- ▶ Chemical process
- ▶ Previous accidents
- ▶ Scale up effect
- ▶ Inherent safety concept
- ▶ Enthalpies and consequences for uncontrolled release
- ▶ Quantitative risk analysis: runaway scenario, principal methods of thermal analysis (DSC, RC1)
- ▶ Definition of Tad, TMR, and Qr
- ▶ Heat accumulation and critical heat output. Example: sulfonation (T is very low)

A film on explosion protection was displayed that explained the collaboration between various teams within an organisation to perform a risk analysis of a formulation process with test demonstrations.

Mr. J Ganeshkumar, Process Safety Expert, GVS Cibatech, Safety Services presented the best practices for powder handling:

- ▶ Hazard triangle



- ▶ Different potential and common ignition sources
- ▶ Classification of electrical discharges, such as sparks, brush discharge, propagating brush discharge and control pile discharge
- ▶ Ignition potential of industrial sources
- ▶ Occurrence of dust explosion
- ▶ Preventive measure against dust explosion
- ▶ Avoidance of Ignition sources
- ▶ Scheme of electrostatic discharges
- ▶ Filling and emptying operations
- ▶ Using of flexible intermediate bulk container (FIBC)
- ▶ Mix operations
- ▶ Dust separation (filter)
- ▶ Loading bulk materials into flammable solvents

He further explained with examples on safe handling of powders, milling/drying, explanation of all powder tests and interpreting data in light of Milling and drying operations. He covered following topics with help of case studies.

- ▶ Types of dryers
- ▶ Hazard situation in dryer
- ▶ Product safety
- ▶ Paddle dryer
- ▶ Contact dryers - possible explosion hazards
- ▶ Contact dryers - thermal hazards
- ▶ Convention dryers - spray dryer

- ▶ Convention dryers- technological features
- ▶ Safety test requirements
- ▶ Measures for specification product classes
- ▶ List of essential equipment

He explained the following various types of powder safety tests:

- ▶ Burning test
- ▶ Decomposition test
- ▶ Exothermic reaction
- ▶ Hot storage testing
- ▶ Ignition test for dust layer
- ▶ Percussion test (drop hammer test)
- ▶ Ignition test for airborne dust (ban oven)

He further discussed the following points:

- ▶ Powder resistivity
- ▶ Dust explosion test
- ▶ Minimum ignition energy (MIKE 3)
- ▶ MIE and modified Hartmann tube apparatus
- ▶ Spherical explosion
- ▶ Milling and incidents related to milling
- ▶ Definition of safety classes for milling
- ▶ Quarantine storage after milling

Mr. Vijay Srirangan, Director General, Bombay Chamber and Mr. Bhujle presented the certificates to the delegates. Ms. Usha Maheshwari delivered the Vote of Thanks.





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Certificate Course on “International Logistics Management” 27th and 28th June 2018

International Trade and Commerce Committee of Bombay Chamber of Commerce and Industry organised a certificate course on International Logistics Management.

Ms Revati Khare welcomed the speaker, Mr. Rajiv Sathe, and the participants on behalf of Bombay Chamber.

Mr. Sathe briefed the participants regarding the global business environment and its impact on international business. The procedure of export and import sea and air, impact of incoterms on international business, and modes of transport selected by shippers and consignees. Mr. Sathe further enlightened the participants on various service providers in global trade and air cargo operations. The program ended with a Vote of Thanks.



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