



BOMBAY CHAMBER
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Bombay Chamber
of Commerce & Industry

Bombay Chamber's Monthly

NEWSLETTER

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Theme : Corporate as a Citizen | 180 Years Old | Investment Gateway to India | Managed by Professionals | Over 4500 Members

Message from the Director General

Dear Members,

Fiscal and Monetary policy measures are interlinked; when the Government and the Central Bank are in sync with each other one can expect the best from these policy measures. It is, therefore, welcome that the RBI reduced the policy repo rate under the liquidity adjustment facility (LAF) by 25 basis points from 6.5 per cent to 6.25 per cent on 4 October 2016. We look forward to its benefits.

However, while there has been a sharp improvement in competitiveness ranking and larger investment in Railways and Roads - which will improve infrastructure and the ease of doing business-- critics argue that there is no room for comfort. Firstly, the 75th round of the Reserve Bank of India's Industrial Outlook Survey (IOS), during August-September 2016, showed little improvement in business sentiment. Further, the business sentiment of the Indian manufacturing sector, as inferred from the Business Expectation Index (BEI), moved slightly downward from the previous quarter. Secondly, the Goods and Services Tax (GST) while providing a great opportunity, has to resolve contention within GST-- e.g, the rate that leave state governments with at least the same level of tax revenue as at present - by the end of March 2017.

The Chamber has initiated a brief Strategy Survey (10 multiple choice questions, 2-3 minutes) with the objective of redefining our services for meeting members' expectations. We solicit your cooperation on our initiative.

In the month of September, we organized events to educate our members on emerging interests and issues. These include a Seminar on GST, debate & discussion on FCNR Outflows & Impact on INR, Workshop on Wireless Security, etc. This month we are going to organize more events on other emerging issues like Workshop on Impact Assessment of CSR Interventions, Visit to JNPT, Seminar on Food Business in India-Emerging Trends, Workshops on Social, Mobile, Analytics and Cloud (SMAC), E-Commerce Business Model & E-Banking', etc.

Your presence and valuable feedback will help us revisit and reorganize our work plan.

Let me Wish You Happy Deepavali ! May this Festival of 'joy' and 'lights' bring peace, happiness and prosperity in everyone's life.

With Best Regards,



Vijay Srirangan

Chamber Happenings

Half-day Seminar on "GST"

Bombay Chamber conducted the captioned event to update members on the Government's perspective on GST. The key topics deliberated in this seminar were the salient features of the Constitution Amendment Bill; the creation of a Common Market under the GST regime by removal of interstate barriers; changes in the tax policy formulation; tax administration and exemptions under GST; impact on compliance; improvement recommended in the Model GST Law with regard to dispute resolution and significant impact on the business processes.

Workshop on "Wear it Right - The Power of Dressing & Deportment"

The ability to dress appropriately and get noticed for the right reasons can enable anyone to convey courage and confidence that sometimes may not feel. Bombay Chamber organised an event on the captioned topic.

Workshop on "The Art & Science of Persuasion"

Bombay Chamber organized the captioned event to address issues based upon Dr. Robert Cialdini's book 'Influence: The Psychology of Persuasion', to explain the psychology of why people say "yes"—and how to apply these understandings. Although there are thousands of different tactics that compliance practitioners employ to produce yes, the majority fall within six basic categories: reciprocity, scarcity, authority, consistency, liking and consensus. Each of these categories is governed by a fundamental psychological principle that directs human behaviour. Evidence suggests that the ever-accelerating pace and informational crush of modern life will make this particular form of unthinking compliance more and more prevalent in the future.

Certificate Course on "International Marketing"

To understand main principles of International Marketing and how and

why companies adapt their products/ services in an international market, Bombay Chamber conducted the captioned event with Mr. Sachin Sadare as keynote Speaker.

Workshops on "Wireless Security"

This captioned workshops was organized by Bombay Chamber with Mr. Mahesh Gavkar as keynote speaker to provide participants with the necessary skills for implementing and managing wireless security in the enterprise including how hackers attack networks and how to prevent them from doing so. It also discussed different mitigation controls for such attack scenarios.

Debate & Discussion on "FCNR outflows & Impact on INR"

The Banking, Finance & Economic Affairs Committee organized High Tea Business Session on the captioned topic with speakers from RBI, Banks, Industry & Research Institute.

Certificate Course on "Corporate Etiquette & Professional Presence"

Bombay Chamber, under its Executive Training & Development Programme (ETDP) organized this certificate course to equip participants with minimum accepted standards of etiquette in interaction with colleagues and external customers. Faculty was Dr. Lata Shetty, Director, Mainstream Training Centre.

Workshop on "How to Create Atmosphere for Smart Management"

Mr. P. K. BalaKrishnan, Management Consultant & Business Coach covered some important issues on the captioned event organized by Bombay Chamber e.g, How to Communicate, How to Implement, Changing – processes, Smart Steps to ensure a smooth transition & achieve effective change management, Variance & Smart corrections. These issues are considered to be extremely important as a change is needed to make any business processes flow easier and run a more competitive organization.

Forthcoming Programmes

CSR: Workshop on "Impact Assessment of CSR Interventions"

Date: October 20, 2016

The CSR Committee of Bombay Chamber is organizing a Workshop on Impact Assessment of CSR Interventions to honour the request of its members. After making ways for funds and resources, the next logical step is to ensure utilization of this enormous fund in the most effective manner followed by using latest tools and methodologies for monitoring and evaluation of CSR activities. Impact assessment is continuous process and important tool to identify positive/negative effects of CSR interventions. The results are captured for future decision making.

For details - contact Usha Maheshwari, 61200228, sustainability@bombaychamber.com

Workshop on "Customer Experience Management"

Date: October 20, 2016

The HRM Committee of Bombay Chamber is organizing the captioned event as a Customer-Focused Company has on one side a strategy to win new customers and the other side a even more determined strategy on how best to retain and grow its existing customer accounts. Market Research shows that customers mainly quit because of complacency in handling the "Customer Experience" and slack service after the sale is over.

For details - contact Chetna Surti, 49100228, hr1@bombaychamber.com

Visit to JNPT - For Insurance Professionals

Date: October 21, 2016

The Insurance Committee of Bombay Chamber is organizing JNPT Visit for Insurance Professionals. The participants will get the opportunity to visit Terminals Operation, Shallow Water Berth, Vessel Operations, Yard Operations, Inland Container Depot, CFS Operations which shall assist marine underwriters in assessing the risks involved.

For details contact: Lysha Lewis, 61200234 insurance@bombaychamber.com

Workshop on "Social, Mobile, Analytics and Cloud (SMAC)"

Date: October 22, 2016

The IT Committee of Bombay Chamber is organizing the captioned event with an objective to look at each of the SMAC technologies in detail with an emphasis of how they can transform businesses. We will also look at some standing examples today which have already harnessed these technologies. Speaker Mr. Ajay Deshpande, Chief Technology Officer and a Co-Founder of Rakya Technologies Pvt Ltd. will discuss what is SMAC, SMAC Convergence and the new Enterprise Structure, Post Digital Customer and Engagement, SMAC Stack and Its Significance for Businesses, Basics of Social Technologies, Impact of Social media on Business, What is Cloud Deployment and its Benefits, SMAC and Business Transformation, SMAC Dynamics, etc.

For details - contact Revati Khare, 61200231, itcommittee@bombaychamber.com

Seminar on "Food Business in India-Emerging Trends"

Date: October 25, 2016

The Agriculture & Food Processing Committee of the Bombay Chamber is organizing the captioned event which is focused on aspects of Make in India and FDI for the Food Business Sector. The objective of the seminar will be to deliberate on the emerging scenario in the food business in India so as to achieve global parity and will also provide a platform for interaction between regulators & industry and all other stake holders to inculcate the best practices for growing the business worldwide. The Speakers list includes: Chief Guest, Shri Girish Bhalchandra Bapat, Hon'ble Minister, Food Civil Supplies and Consumer Protection Department, Govt. of Maharashtra, Guest of Honour, Dr. Harshadeep Kamble, I.A.S, Commissioner Food and Drug's Administration & Food Safety Commissioner, Govt. of Maharashtra, Chief Guest, Valedictory Function, Shri Ravindra Chavan, Hon'ble

State Minister, Food Civil Supplies and Consumer Protection Department, Govt. of Maharashtra.

For details contact: Chandrika Venkatesh, 61200235 agri1@bombaychamber.com

"E-Commerce Business Model & E-Banking"

Date: October 26, 2016

The Banking, Finance & Economic Affairs Committee is organizing the captioned event which would help to understand the Practical Application, Scenarios, Challenges and Solutions to your business. Implementation of Tally.ERP9 help to control and monitor your business health.

For details - contact Sanskrity Sharan, 49100 220, bfe@bombaychamber.com

Certificate Course on "Personal Effectiveness and Assertive Communication"

Date: October 28, 2016

Bombay Chamber, under its Executive Training & Development Programme (ETDP) is organizing this event to develop a mindset to become professional and dependable at the workplace, to strengthen executive skills like creative problem solving, savvy interpersonal skills, working relationship, and self awareness, to acquire assertive skills to feel and become empowered, etc. Participation Certificates will be provided at the end of the session. Faculty is Dr. Lata Shetty, Director, Mainstream Training Centre.

For details - contact Mani Nair, 61200223, etdp@bombaychamber.com