



## Message from the Director General

Dear Members,

As we go to press with December issue of 2016, official records suggest that global growth picked up modestly in the second half of 2016 after weakening in the first half.

On the domestic front, in Q3 of 2016-17, industrial activity remains weak. The production of cement, fertilizers and electricity continued to decelerate, whereas steel output and refinery output has accelerated. In the external sector, for the period April-October, India's trade deficit was lower by US\$25 billion (32.04%) from its level a year ago. Hence, the current account deficit is likely to remain subdued. On the other hand, the bold announcement by the government of India on 8 November, 2016 to scrap two high denomination notes could momentarily interrupt progress of industrial activity due to delay in payment of wages, purchase of inputs, etc. Although the overall economy is expected to benefit from such useful measure in the medium to long term due to more effective tax collection, increased transparency, etc. in the near term, the overall impact on Gross Value Added growth for 2016-17 appears mixed.

As far as social development is concerned, recent initiatives taken by the Govt., e.g. 'Jandhan', 'Aadhar', FDI Liberalization in "Defense", "Insurance" and "Railways" indicate that we are moving ahead. Managing the balance between technology and job creation remains a challenge, especially as technology and digitization help us in much needed and critical areas like health, education and in the financial inclusion.

As a part of Bombay Chamber's effort to improve industry-academia collaboration and provide strategic inputs to industry members and policy makers, the Chamber facilitated a workshop on 'Mumbai Urban Observatory'. Chamber also organized a National Seminar on 'STARTUPS and ENTREPRENEURS: Trends and Lessons from UK' to facilitate business opportunities for Startups. In the current month, we would be conducting a knowledge sharing session on 'Demonetization & Impact: Pros & Cons', Two days Workshop on 'Ind AS', Interactive Session on 'Trade & Investment Opportunities in UK', etc.

We are grateful to our members for the overwhelming response we received throughout 2016 in our activities. We look forward to 2017 with the full confidence that we will continue our services and facilitate inclusive growth, ethical business and holistic development.

Welcome to the Year Ahead.



Vijay Srirangan

## Chamber Happenings

### National Seminar on STARTUPS and ENTREPRENEURS: Trends and Lessons from UK and India

Bombay Chamber under UK-India Research Initiative (UKIERI) conducted the captioned event dedicated to the Startup Ecosystem. Objectives of the seminar were to discuss human, financial, technological and strategic aspects, to share best practices, trends and outlook for entrepreneurship and to facilitate business opportunities for Startups.

### Workshop on Terms of Payment including Letter of Credit

Bombay Chamber with Mr Ajit Shah as speaker conducted the captioned event to discuss how to read and understand the LC received or LC to be issued, to explain the standard wordings of LC in accordance to the various articles of UCP 600 of Internal Chambers of Commerce (ICC), to explain what is LC using a sample of LC, etc.

### Workshop on Social, Mobile, Analytic and Cloud (SMAC)

Bombay Chamber with Mr. Ajay Deshpande as speaker conducted the session with an objective to look at each of the SMAC technologies in detail with an emphasis of how they can transform businesses. The session also discussed some standing examples today which have already harnessed these technologies.

### Networking Session with a Delegation of Senior Executives from Institute of Strategic Leadership

Bombay Chamber organized the captioned networking session with a delegation of senior executives from the Institute of Strategic Leadership, Tokyo, Japan. The delegation represented some of Japan's largest corporations including Mitsubishi Heavy Industries, Komatsu, Yamato Holdings, Seven & Holding Co Ltd Fujitsu Ltd, NEC Corporation, etc.

### From Education To Career' in STEM STREAM (SCIENCE, TECHNOLOGY, ENGINEERING & MATHEMATICS)

Bombay Chamber conducted the session which was exclusively conceptualized for Girl students who aspire and wish to enter the STEM Stream 'Science, Technology, Engineering, Math'. Eminent Women Professionals joined the session to address the sub-session e.g,

Ms. Neelam Saharan, Principal Scientist, Central Institute of Fisheries Education, Ms. Aruna Rao, Chief Information Officer, Kotak Group, Ms. Renu Muralidharan, Vice President, Global Technology, JP Morgan, Ms. Aditi Kumar,

Computer Science graduate from New York University, Ms. Pradhi Aggarwal, Student of Singapore International School, Mumbai and aspiring Engineering Student. The deliberations testimonials is duly recorded with interviews and views of Speakers, Director General and young students who attended.

### Workshop on Mumbai Urban Observatory

As a part of Bombay Chamber's effort to improve industry-academia collaboration and provide strategic inputs to policy makers and industry members, the Chamber facilitated the captioned workshop on Mumbai Urban Observatory. It was being organised under UK-India Joint Network on Sustainable Cities and funded by Research Council UK. The objectives of the workshop were to familiarise the civic and corporate stakeholders about the concept of Urban Observatory, to discuss feasible models for the creation and implementation of the Urban Observatory, to share global examples of Urban Observatories, to deliberate on specific challenges faced by the City of Mumbai and to suggest an action plan for acquiring civic and corporate support for the initiative.

### Certificate Course on Network security, Penetration Testing & Cyber Forensic

Bombay Chamber with Mr Sachin Dedhia conducted the captioned event. The course design helped participants to be armed with the knowledge, tools, and processes required in producing computer evidence in addition to requisite technology knowledge relevant to forensics investigations, Laws relating to computer crime investigations, Getting an organization ready for forensics investigations, Forensics tools and techniques of the trade, How-to analyze evidence for forensics artifacts.

### Seminar on Office Safety

Bombay Chamber organized the captioned seminar to address the various components of Office Safety. Topics covered were importance of office safety: (learning from the recent incidents - fire, elevator failure, woman safety). Second, emerging health challenges: in corporate offices, health trends observed, probable causes, simple solutions. Third, computers and office ergonomics: (Spondylosis & other risks, Illumination, Circulatory Disturbances). Fourth, emergency preparedness: including Fire Safety and Electrical. Fifth, Office Safety and Road Safety.

## Forthcoming Programme

### Interactive Session on Trade & Investment Opportunities in UK

Date: December 15, 2016

High commission of UK has agreed to interact with the Indian Business communities at the captioned event where Chamber invited Mr Collin Wells, Deputy Head of Mission, Mumbai, Mr Haden Spicer, First Secretary and Cluster Manager, Financial & Professional Services and Infrastructure India, Ms. Siddhika Banerjee, head Western Region Inward Investment Department and International Trade, BDHC Mumbai.

The team will discuss on the various business opportunities available in UK. It will also help/facilitate overseas Indian companies seeking to set up (invest) in UK and existing Indian companies with UK operations to expand further and also UK based companies to trade internationally.

For details contact: Revati Khare, 61200231, international@bombaychamber.com

### 'Demonetization & Impact - 'Pros & Cons'

Date: December 16, 2016

Currency Rs.500 and Rs.1000 had been withdrawn as valid denominations and banned further in circulation from Nov. 8, 2016, midnight. This historic move believed to have been taken towards controlling the circulation of counterfeit currency in the economy, instrument to disclose black money, immediate stop over funding on terror/anti-social activities while to fight and stop rampant corruption. This exclusive 'Debate and Discussion along with Presentation has been conceptualized to understand the impact across sectors and macroeconomics implication on the Indian economy post 'Demonetization'.

Eminent Speakers from: NPCI, CRISIL, Farmer's Forum [Agriculture sector], Real Estate, Law & Service Firm & Maharashtra Police-Govt. of India, Industry & Research Institutes.

For details contact: bfe@bombaychamber.com, marketing@bombaychamber.com, agri1@bombaychamber.com/ insurance@bombaychamber.com 022 49100 220/ 209/ 234/ 235

### Two days Workshop on "Ind AS"

Date: December 16-17, 2016

The adoption of Ind-AS requires changes in measurement and disclosure of many items in the financial statements and the implementation exercise needs to establish sustainable processes, companies need to carefully plan for their Ind AS implementation strategy which will require a thorough strategic assessment, alignment of resources, effective project management as well as smooth integration of the various changes into normal business operations.

To address the issues related to the implementation of Ind AS in a detailed manner, the Bombay Chamber is organizing the 2-days Workshop, wherein we have the privilege of very eminent speakers e.g. Mr. Shrenik Baid, Partner, Deloitte Haskins & Sells LLP, Mr. Sumit Seth, Partner, Pricewaterhouse & Co., Mr. K.G. Pasupathi, Partner, Grant Thornton India LLP, Ms. Jalpa Sonchhatra, Director [Accounting Advisory Practice], Ernst & Young, interacting with the participants.

For details contact: Ms. Winnie /Mr. R. Ganesh Tel: 61200263 (D) / 61200218, Fax: 61200213; taxation@bombaychamber.com.

### HRM - TALENT MANAGEMENT EMERGENT TRENDS & BEST PRACTICES

December 21, 2016

The Chamber is organizing the captioned event with an focus on how a company can improve its existing talent management processes and practices so that they are integrated and aligned with business objectives. More specifically: to highlight the paramount importance of attracting, selecting and retaining talent for achieving desired business results in today's organizations, to understand why organizations fail in retaining talent, in spite of best efforts, how to focus on the right issues and determine how to create programs that work in their particular culture and business environment; to learn a practical approaching in executing talent programs consistently and effectively, etc.

For details contact: Ms. Chetna Surti, 49100228, hr1@bombaychamber.com

### HRM - Role of HR as Business Partner

Date: December 28, 2016

The HR business partner (HRBP) position is responsible for aligning business objectives with employees and management in designated business units. The position serves as a consultant to management on human resource-related issues. The successful HRBP acts as an employee champion and change agent.

Following are the topics covered in the session: What are the responsibilities of HR business Partner Difference Between HRBP & HR, HR Scorecard, Challenges of HRBP, Competencies of HR Business Partner, Aligning Capability to business goals, Understanding HR Financials, Influencing Skills for HRBP, Conflict Management, MIS for HR, etc.

For details contact: Ms. Supriya Pandey, 49100250, hr@bombaychamber.com

### Seminar on Insolvency and Bankruptcy Code, 2016

Date : January 6, 2017

The Insolvency and Bankruptcy Code, 2016 is the bankruptcy law of India which seeks to consolidate the existing framework by creating a single law for insolvency and bankruptcy that will provide for resolution of insolvency in a speedier and time-bound manner which would support development of credit markets and encourage entrepreneurship.

With a view to update our members on the issues related to the said Code, the Bombay Chamber is organizing the captioned event. The Chamber is extremely privileged to have the participation a galaxy of very senior eminent speakers for the seminar, which will immensely benefit for the participants.

For details contact: Ms. Winnie / Mr. R. Ganesh Tel: 61200263 (D) / 61200218, Fax: 61200213 email: legal.ipr@bombaychamber.com /taxation@bombaychamber.com

### Workshop on Social Selling

Date : January 20, 2017

Mr. Amit Jadhav, will conduct the captioned session where topics to be covered are: The Sales 2.0 guy, New 4 P's of Marketing, 7 step to Social Selling, Social media for lead generation, Future of communication in business.

For details contact: Revati khare, 61200231, itcommittee@bombaychamber.com

## Chamber Happenings contd.....

### Training on "Problem Solving & Resolving Conflict"

Bombay Chamber with Dr. Lata Shetty, Director, Mainstream Training Centre as a speaker conducted the captioned event. The session's specific objectives & course contents were define creative problem solving, common mental blocks to creative thinking process awareness, explore ways to be more creative, steps to creative problem solving process, to sensitize participants about attitude to conflicts, to strengthen awareness of conflict triggers, to increase awareness of their conflict resolving style, to help learn identify a range of conflict handling modes, to strengthen skills to apply relevant conflict resolution model in different conflict situations e.g. Thomas Kilmann's Model, impact of conflict – negative & positive and seven attitude to dissolve conflicts.