

Bombay Chamber People Times

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WHITE PAPER

The new *HRM Committee of the Bombay Chamber of Commerce & Industry (BCCI)* met for its first 'thought leadership' session on March 5, 2019. The 'Talent Think Tank' of this Committee took up for discussions an interesting theme *'Habits of Effective HR Leaders'*. On the basis of the threads of their discussions, a white-paper is being hereby circulated not only for the benefit of Leadership of its member industries but also for general use by industry in India.

What Is a habit?

A 'habit (in this specific corporate context) is a particular practice regularly adopted by practitioners, which reflects a dominant or a regular disposition or tendency which makes that professional effective in performance of his role.

The Eleven Habits of Effective HR leaders

were identified as under:

- Habit # 1: They Partner with Business at the thought, spirit & execution levels and support Business Leadership in Selection of Appropriate Business Models and designing dynamic Organisation Structures.
- Habit # 2: They were custodial partners with business of the 'Values' that the business nurtured & facilitated evolution of a flexible ecosystem & an agile business culture.
- Habit # 3: They constantly focussed on external & internal (fit-for-purpose) acquisition of talent as well as development of potential talent pipeline to enhance the Human Capital contributions of the enterprise.
- Habit # 4: They ensured prevalence of positive workplace citizenship programs and it's systematic communications to ensure that talent was continuously aligned & motivated to participate, connected to strategy and engaged with the purpose of the enterprise.
- Habit # 5: They write a new behavioural code and get leadership to invest in building enterprise capabilities for measurement of performance and in learning of new wave competencies for development of a sharp & 'Liquid Workforce'.

Continuation...

- Habit # 6 : They ensured 'technology talent' adoption and ensured enhancement of talent yield & contributions thru adoption of appropriate technologies.
- <u>Habit # 7</u>: They worked alongside business in ensuring fair, equitable, participative & inclusive Governance practices within the enterprise.
- Habit # 8: They periodically communicated between Management & balance of work-force and ensured undertaking enterprise wide crucial Conversations on all critical issues at all levels.
- Habit # 9: They ensured harmonious management of employee relations to ensure employee stakeholder partnerships.
- Habit # 10: They periodically provided matrix of their performance on an ongoing basis to the Business on their critical and measurable performance indicators.
- Habit # 11: They worked along with the Board and it's Remuneration & Compensation Committees to ensure that the Board is appraised of talent risks concerns and to the business is known to the Board and that suitable programs to de-risk the business thru the Board is designed and offered.

We are sure that adapting these HR habits will make HR leaders in all industry effective and meaningfully contributing to business as their long term partners.

(Dr. Adil Malia)

Bombay Chamber of Commerce & Industry

Established in the year 1836, the Bombay Chamber of Commerce and Industry has a strong legacy and an impeccable lineage of 183 years of continuous service to the trade and industry. While the name 'Bombay Chamber' conjures image of an organisation representing exclusively a city based membership, in reality it represents a wide spectrum of highly reputed and professionally run companies, which though based in Mumbai, have manufacturing facilities and commercial influences spread not only in India but internationally. The Bombay Chamber continues to have as its members a large number of companies which have completed well over a century of affiliation.

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Bombay Chamber's Talent Think Tank

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