



Bombay Chamber
of Commerce & Industry



Annual Report

2020-21

185th Foundation Day

Bombay Chamber held its 185th Foundation Day on 25th February 2021 via video conferencing.



Mr. Sudhir Kapadia, President of the Bombay Chamber of Commerce and Industry and Partner & National Tax Leader of Ernst & Young LLP delivered the **Welcome Address** and spoke about the Chamber's achievements during the last year.



The Chief Guest, **Shri Shaktikanta Das**, Governor, Reserve Bank of India, addressed the members on '**Creating New Opportunities for Growth**'.

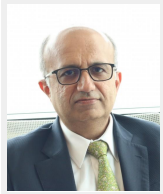


Ms. Anjali Bansal, Sr. Vice President of the Bombay Chamber of Commerce & Industry and Founder of Avaana Capital moderated the session and proposed the **Vote of Thanks**.

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Board Directors 2020-21



President

Mr. Sudhir Kapadia

Partner & National Tax Leader, Ernst & Young LLP

Sudhir Kapadia is Partner & National Tax Leader at EY India. Sudhir has vast experience in advising Indian and foreign multinationals in respect of their cross border investments and transactions.

Sudhir is a Chartered Accountant by qualification with over 30 years of professional experience. He has been speaking at key national and international events and contributes to thought leadership in the areas of international taxation and investments and tax policy.

Sudhir is an alumni of St Xavier High School and H.R. College of Commerce & Economics in Mumbai, the Institute of Chartered Accountants of India and the Institute of Chartered Financial Analysts of India.



Sr.Vice President

Ms. Anjali Bansal

Founder, Avaana Capital

Anjali Bansal is the Founder of Avaana Capital which invests in and provides scaling up support to innovation-led start-ups for catalysing impact at scale while delivering commercial returns.

Anjali has invested in and mentored various successful start-ups including Delhivery, Urban Company, Darwinbox, Nykaa, Lenskart, Coverfox and Loantap. She is closely associated with NITI Aayog's Women Entrepreneurship Platform, digital solutions, and mentor to the Atal Innovation Mission. She has been appointed on the Expert Advisory Committee for the Start Up India Seed Fund Scheme announced by Honourable Prime Minister.

Anjali is former Non-Executive Chairperson of Dena Bank, appointed by the Government of India to steer the resolution of the stressed Bank, eventually leading to merger with Bank of Baroda. She was earlier a Global Partner and Managing Director with TPG Growth PE responsible for India, SE Asia, Africa and the Middle East. She started her career as a strategy consultant with McKinsey and Co. in New York. She serves as an independent non-executive director on several leading boards including Tata Power, Kotak AMC, and Piramal Enterprises. She has previously chaired the India board of Women's World Banking, a leading global livelihood-promoting institution and on the Managing Committee of the Indian Venture Capital Association. Moreover, she previously served on the boards of GSK Pharma and was Chairperson of FWWB.

She has been elected as President designate, Bombay Chamber of Commerce and Industry, and serves on the CII National Committee on Corporate Governance. Anjali previously co- founded and chaired the FICCI Center for Corporate Governance program for Women on Corporate Boards. She is a member of the Young Presidents' Organization and charter member of TiE. She was listed as one of the "Most Powerful Women in Indian Business" by India's leading publication, Business Today, and by Fortune India.

Directors



Mr. Aksh Rohatgi
Chief Executive Officer
ISS Facility Services India
Pvt. Ltd.



Mr. Anil Radhakrishnan
Director
Accex Supply Chain &
Warehousing Pvt. Ltd.



Mr. Apurva Diwanji
Senior Partner
Desai & Diwanji



Mr. Krishnamohan Narayan
Managing Director
BASF India Ltd.



Mr. Parameswaran Ramakrishnan
VP – Corporate
Accounts
Larsen & Toubro Ltd.



Ms. Pinky Mehta
Director
Birla Sunlife Insurance
Co. Ltd.



Mr. Rizwan Soomar
CEO & Managing
Director
Hindustan Ports Pvt.
Ltd.



Mr. Srinivas Phatak
Executive Director,
Finance & IT and CFO
Hindustan Unilever Ltd.
(upto January 2021)



Mr. Yezdi Nagporewalla
Partner
BSR & Co. LLP



Mr. Zarir Langrana
Executive Director and
President – Global
Chemicals Business
Tata Chemicals Ltd



Mr. Zhooben Bhiwandiwalla
President–Mahindra Partners & Group
Legal, Member of Group Executive Board
Mahindra & Mahindra Ltd.

Invitees



Mr. Amit Sarda
Director
PT Invent India Pvt. Ltd.



Capt. Avinash Batra
Chairman
Seahorse Ship Agencies
Pvt. Ltd.



Mr. Bharat Vasani
Partner
Cyril Amarchand
Mangaldas



Mr. George Varghese
Chief Executive Office &
Wholtime Director
The Indian Express (P)
Ltd.



Mr. Hemant C. Tawde
Director
Revti Industries Pvt.
Ltd.



Mr. Indranil Pan
Chief Economist
IDFC FIRST Bank



Mr. Joiel Akilan
ED & Chief
Representative,
Banco Bilbao Vizcaya
Argentaria (BBVA)



Mr. M. P. Pinto
Director
Shapoorji Pallonji Forbes
Shipping Ltd.



Dr. Meena Galliara
Director - Jasani Centre
for Social
Entrepreneurship &
Sustainability Mgmt.
School of Business
Mgmt., NMIMS

Invitees



Mr. Neeraj Akhoury
CEO India –
LafargeHolcim India &
MD & CEO – Ambuja
Cements Ltd.



Ms. Pearl Tiwari
President (CSR &
Sustainability)
Ambuja Cements Ltd.



Mr. Nilesh Shah
Managing Director
Kotak Mahindra Asset
Management Co. Ltd.



Mr. Pradip Shah
Chairman
IndAsia Fund Advisor
Pvt. Ltd.



**Mr. Prasad
Chandran**
Chairman
SEEGOS



**Mr. Praveen
Vashishta**
Chairman – Howden
India, Howden Insurance
Brokers India Pvt.



Dr. Praveer Sinha
CEO & MD
Tata Power



Mr. R.A. Shah
Senior Partner
Crawford Bayley & Co.



Mr. Rajan Raje
Chief Executive Officer
Niche Solutions



**Ms. Rajeshree
Sabnavis**
Founder
Rajeshree Sabnavis &
Associates



Mr. Ravi Kirpalani
Mg. Director and CEO
ThyssenKrupp India Pvt.
Ltd.



Mr. Russell Parera
Regional Managing
Partner (West)
Price Waterhouse
Chartered Accountants
LLP



**Mr. Sanjay
Murdeshwar**
Vice Chairman & MD
Novartis India Limited



**Mr. Sridhar
Venkatesh**
VP & MD - India
Glaxo SmithKline
Pharmaceuticals Ltd.



Mr. Sumit Banerjee
Chairman
Asapp Info Global
Services Pvt. Ltd.



Mr. Vinayak Hajare
Director
InterGest South Asia Pvt.
Ltd.



Dr. Vinod Chopra
Managing Director
Sai Industrial Alliances
Pvt. Ltd.

Special Invitees

REPRESENTATIVES OF ORGANISATIONS PROMOTED BY THE BOMBAY CHAMBER



Mr. Ashith N. Kampani
Chairman, Young Bombay Forum
Chairman, CosmicMandala I5 Securities
Pvt. Ltd.



Mr. S. Hajara
Chairman
Bombay Chamber of Commerce & Industry
Trust For Economic and
Management Studies

Reciprocal Invitees



Mr. Sudhir Mehta
President
Maharashtra Chamber of
Commerce,
Industries and
Agriculture



Mr. Rajiv Podar
President
IMC Chamber of
Commerce and
Industry



Mr. Santosh Mandlecha
President
Maharashtra
Chamber of
Commerce, Industry
& Agriculture

Special Invitees from the Government



Shri Iqbal Chahal,
IAS, Municipal
Commissioner
Municipal Corporation
of Greater Mumbai



Shri Sanjay Sethi,
IAS
Chairman
Jawaharlal Nehru Port
Trust



Shri Rajiv Jalota,
IAS
Chairman
Mumbai Port Trust

Bombay Chamber Secretariat



Mr. Vijay Srirangan
Director General
Bombay Chamber of Commerce & Industry
(upto April 15, 2020 & Advisor upto June 3, 2020)



Mr. Sandeep Khosla
Director General
Bombay Chamber of Commerce &
Industry

Past Presidents



Mr. V. S. Parthasarathy
2019-20



Mr. Sunil Mathur
2018-19



Mr. F. N. Subedar
2017-18



Mr. P. R. Ramesh
2016-17



Mr. R. Mukundan
2015-16



Dr. Hasit Joshipura
2014-15



Ms. Neera Saggi
2013-14



Mr. Uday Khanna
2012-13



Mr. Ashok Barat
2011-12



Mr. Nitin Paranjpe
2010-11



Mr. Bharat Doshi
2009-10



Dr. Rajiv B. Lall
2008-09



Mr. Ranjit Shahani
2007-08



Mr. Ashok Wadhwa
2006-07



Mr. Prasad Menon
2005-06



Mr. Ashwini Kakkar
2004-05



Mr. Nasser Munjee
2003-04



Mr. K. Ramchandran
2002-03



Mr. Pradeep Mallick
2001-02

Administrative Sub-Committees

The Board constituted the following Sub-Committees on Monday, July 13, 2020, under Article 13(2)(a) of the Articles of Association of the Bombay Chamber, to carry out administrative and financial functions on its behalf.

Investment, Finance & Advisory

CHAIRMAN **Mr. Sudhir Kapadia**, President (Ex-Officio)

MEMBERS **Ms. Anjali Bansal**, Sr.Vice President
Mr. V.S. Parthasarathy, Immediate Past President (Ex-Officio)
Mr. F. N. Subedar, Past President
Mr. Ashok Barat, Past President
Mr. P. R. Ramesh, Past President
Mr. Russell Parera, Board Member
Mr. Yezdi Nagporewalla, Board Member

Membership Approvals and Member Grievance

CHAIRMAN **Mr. Sudhir Kapadia**, President (Ex-Officio)

MEMBERS **Ms. Anjali Bansal**, Sr.Vice President
Mr. Apurva Diwanji, Board Member
Ms. Zia Mody, Member

Staff

CHAIRMAN **Mr. Sudhir Kapadia**, President (Ex-Officio)

MEMBERS **Ms. Anjali Bansal**, Sr.Vice President
Mr. Apurva Diwanji, Board Member

Bombay Chamber Membership

Election of Members during the year 2020-21			Membership position as on March 31, 2021		
MEMBERS	2019-20	2020-21		2019-20	2020-21
- Regular Corporate	25	28	MEMBERS	793	807
- Special Corporate	5	2	ASSOCIATE	552	547
ASSOCIATE	13	2	ASSOCIATE LIMITED	1538	1532
ASSOCIATE LIMITED	37	4	TOTAL	2883	2886

Director's Report

To,
The Members of Bombay Chamber of Commerce and Industry

The Board has pleasure in presenting the 185 th Annual Report of the Chamber together with the Audited Statement of Accounts for the year ended March 31, 2021.

I. Financial Results

The summary of financial results of the Company for the period ended March, 31, 2021 is as follows:

(Rs. in Lakhs)		
Particulars	2020-21	2019-20
Total Income	685.74	907.71
Total Expenditure	671.86	884.57
Excess of Income over Expenditure	13.88	23.14
Add: Depreciation on Office Premises written back for prior period	14.27	-
Excess of Income over Expenditure before tax	28.15	23.14
Less: Tax expenses	13.70	11.54
Excess of Income over Expenditure after tax	14.45	11.60

During the year, the Chamber earned a total income of Rs. 685.74 lakhs as compared to Rs. 907.71 lakhs in the previous year. The excess of income over expenditure after tax is Rs. 14.45 lakhs as compared to Rs. 11.60 lakhs in the previous year.

Brief overview:

Established in 1836, the Chamber has a long and illustrious history of continuous service to Trade and Industry. It represents a wide spectrum of highly reputed and professionally run companies which are based in the city of Mumbai, but whose manufacturing facilities and commercial influence spread not only all over India but also internationally. Approximately 60% of the Chamber's membership comprises Small and Medium Enterprises (SMEs), including Start-ups.

The Chamber, which acts as a communication link between Society, Government and Industry, is

managed by professionals, having expertise in their respective sectors and, the member organizations that they represent have global presence and access to global talent. Many of the Board Members of the Chamber run transnational company operations, having access to international expertise and vast pool of knowledge. The Chamber also works in partnership with Central & State Government /Institutions, Municipal Corporations, various local authorities etc. to address the issues faced by the Nation, State & the City and improve the effectiveness of the administration for public benefit.

Since the Chamber's Unique Selling Point is the intellectual capital inherent in its membership, it concentrates on promoting good governance and ethical conduct in business and public life, in addition to ensuring equitable and balanced industrial growth of the country. The Chamber continued with 'Corporates for Change' as its

theme and sought to promote sustainable social, economic, financial and environmental initiatives, projects, and business in both a comprehensive and an inclusive manner through four key elements:

1. Ease of Doing Business - an alignment of forces that converge to policy advocacy with Government and regulators which would culminate into the betterment of a larger inclusive ecosystem in the true spirit of nationalism benefitting both industry and common man, commerce and clients. This would also include advocacy for adoption of more effective ways of resolving commercial disputes including mediation which is a globally evolving mechanism. The Chamber will also harness its bandwidth to nurture the start-up ecosystem.

2. Diversity & Inclusion - Unlocking the under-tapped powerhouse of women and integrating them into economy building initiatives.

3. Sustainable Change - creation of a belief system that will catalyse sustainable changes at the ground level and become a lead and an example.

4. Mumbai 4.0 - Transformational initiatives that leap over the current chasm and create unique economic and technological synergies that culminate into an alchemy of golden results. Of course, an enhanced digitization adoption is very integral to achieve this.

We are pleased to inform you that the Chamber, adapting itself to this COVID-19 situation, continued the issuance of Certificate of Origin (Digital) for supporting our members from the exporter community and parallelly resumed its CO office operation/counters at Ballard office, as per the norms set by the State Government. To update its members during this period, the Chamber conducted webinars on various topics covering areas such as Legal, Taxation, Sustainability, Banking & Finance, Media, Films, etc. Our Labour Advisory Department has been

regularly supporting members by providing opinion and advisory to our members on recent issues. All Advisories and Notifications relating to COVID-19 issued by the Centre, State Governments and other Regulatory Authorities are uploaded on our website. The Centre for Mediation and Conciliation (CMC) has been actively spreading awareness about mediation to resolve disputes even in the time of lockdown. CMC has successfully conducted remote mediations over audio and/or video conferencing.

Key highlights of the Chamber during the year:

Agriculture & Food Processing :

The Agriculture and Food Processing Committee of Bombay Chamber organised a webinar on “How will the Agriculture Value Chain benefit the farmers on the backdrop of Covid 19” on 30th April 2020. The opening remark and setting of the theme were delivered by Mr. Rajan Raje, CEO, Nichem Solutions. The Moderator for the session was Dr S.K. Goel, I.A.S. Former Additional Chief Secretary (Agriculture and Marketing), Govt of Maharashtra along with the speakers, Mr. Milind Akre, Managing Director, Maharashtra Cooperative Development Corporation and Mr. Yogesh Thorat, Managing Director, MahaFPC. The topic of discussion was focused mainly on the impact the lockdown had created and the various methods the industries or SMEs’ can come together in this current scenario to help and support the farmers by directly connecting them with the consumers. It also highlighted the new challenges faced by the farmers as well as the consumers at the farm level, post-harvest level including labour, movement of farm machinery, logistics, warehousing access to credit and limited inflow and outflow information. Mr. Milind Akre shared his experience on how he and his team have created a platform to connect the farmers and the buyers. Mr. Yogesh Thorat also pointed out that due to the lockdown the farmers are facing difficulties in transportation which is leading

to wastage of their produce, hence creating a hindrance in their overall harvest and which can, in most situations, create economic crisis to the farmer community.

The Agriculture and Food Processing Committee of Bombay Chamber conducted a webinar on "Farmer - Friendly Real Time Data Driven Precision Agriculture the Road to Self-Reliant India" on Thursday, 17th September 2020. The speakers for the webinar were Prof. Tapanendu Kundu – Dean - Student Affairs, IIT Bombay and Mr. Subrato Mandal – Founder & Director, KonzeptogenAgro. KonzeptogenAgro is a technical coalition with Indian Institute of Technology-Bombay (IIT-B), which has taken the initiative to address the Precision Farming issue in India. To this effort, "geoBHUMI" – First Ever Non-Contact Mode Real Time Soil Moisture Management Device based on DSR Principal has been conceptualised & innovated by Prof. T. Kundu & his student, Dept. of Physics, IIT-B and developed, manufactured & marketed by KonzeptogenAgro. The device "geoBHUMI" is developed to collect four most important Microclimate parameters, namely Soil Moisture Content, Soil Temperature, Air Humidity and Air Temperature of the field in real time and store these data in a Cloud computing environment. Analysis of these data are made available on farmer's finger-tips accessible anytime from anywhere either on computer or mobile through the customized farmer-friendly developed Website. The webinar was conducted to focus mainly on the issues on climate change, water scarcity, energy shortages and many more topics related to agriculture that need immediate attention for food security. Minimal but accurate use of water, fertiliser, pesticides and monitoring important soil & micro-climate parameters are the most important factors for Precision or Smart Farming. Prof. Kundu highlighted the advancement of technologies in different fields especially in photonics and information technology and that it is the key factor for introducing smart farming, the need of the hour in Indian

perspectives. He also spoke about the various usefulness about the device "geoBHUMI" and that it's the need of the hour for Indian Agricultural scenario to minimize over-irrigation and thereby, to save ground water, to save electricity, to improve plant & soil health and thus, to improve crop yield and profit. He also mentioned that this device can be utilized for a long-term period of time by the farmers. Mr. Mandal focussed on real time data driven agricultural practice by sharing best practices and that it's an urgent requirement of the Indian farmer to prevent India to face the extreme water scarcity by 2030. He also discussed the Philosophical nature of KonzeptogenAgro.

Bombay Chamber along with Jamnalal Bajaj Foundation conducted a webinar on "Interactive Session Impact of Padmashri Subhash Palekar's Natural Farming" on 6th October, 2020. Mr. Sandeep Khosla, Director General, Bombay Chamber delivered the welcome address and briefed about the chamber. Shri. Apoorv Bajaj, Trustee, Bajaj Foundation & Executive President, Bajaj Consumer Care Ltd. delivered the introductory remark. Mr. Bajaj has been working with Mr. Palekar from the past ten years. He spoke about the projects with Mr. Palekar in Sinkar, Rajasthan and Wardha, Maharashtra. Subhash Palekar Natural Farming not only promises cost cutting but at the same time increases the yield and profit in agriculture. The aim of the project is that the farmer should go from debt to debt free farming. Padmashri Subhash Palekar- Indian Agriculturist spoke about Subhash Palekar Natural farming. He also spoke about the impact of climate change on the monsoon. He shared his views about the use of chemical fertilizers and pesticides which led to a decrease in the fertility of the soil, wreaked havoc on the ecosystem of the area and also led to long-term health problems for those who consumed the fruits, grains and vegetables harvested under such conditions. He highlighted the point - how the agriculture sector can open numerous job opportunities in the coming future. The session was conducted to focus mainly on the

topics Employment generation through agriculture sector, Agriculture Sector and Profit Making and increase in purchasing power, pollution free and nutritious medicinal food leading to reduction in lifestyle diseases, natural farming does not emit greenhouse gases – Impact of global warming and climate change and Natural Farming.

Banking, Finance & Economics :

Due to phishing money is lost by customers, Banks and Financial Institutions are the main victims of this. To sensitize Members of Bombay Chamber, the Banking, Finance & Economic Affairs Committee has organized the captioned Interactive Webinar on 'Cyber Hygiene and BFSI Sector: Dos and Don'ts for Corporates and Individuals' on 5th June 2020 with special reference to the – Overall Cyber landscape Email Security- Customer Perspective and Bank Perspective; types of Phishing /Internet Banking Frauds- Customer, Bank and RBI Perspective; Social Media Security- Customer and Bank Perspective; Zoom Security - Customer Perspective. The Guest Speaker Mr. Nanda Mohan Shenoy, Founder & CMD, Best Fit Business Solutions Pvt. Ltd shared his thoughts as - Cyber and data privacy are the two hot topics that we hear day in and day out. Work from home saw a massive explosion in the attack surface; one of the biggest challenges is the reputation risk you would see of fake android zoom video meeting apps, COVID 19 scam related to COVID 19, etc. Most common types of Cyber Attacks are Phishing and Social Engineering; denial of Service and Botnets; Advanced Malware/ Zero-day attacks; Traditional Viruses and Malware; Compromised devices; Malicious Insider; Application-Level Attacks; Web-Based Attack, Vishing, Smishing, Website Defacement, Cyber Bullying and Cyber Stalking; Phishing - Criminal activity that attempts to fraudulently obtain sensitive information it can be through an Email. Trojans are type of cyber-attack under which Petya, Not Petya and Bad Rabbit were used as ransomware which could block your computers; Another type of

cyber-attack is called Advanced Persistent Threat (APT) and in the hacking community the code word for one such APT attack is called "Taj Mahal"; One more type of attack is called crypto jacking where it does not take out any data, it does not block your computer but it uses the resources CPU, RAM, Memory, etc.; Juice Jacking is one kind of Cyber Attack wherein data can be copied from a smartphone, tablet or other computer device using a charging pot; There is a 500% increase in COVID related spam mails in March alone. The most important sectors which were hit are healthcare, followed by finance and then education; One of the important aspects of controlling your domain and spoofing your email is what is called as DMARC (Domain based Message Authentication Reporting and Conformance). For DMARC to be implemented you need to have SPF (Sender Policy Framework) and DKIM (Domain Keys Identified Mail). By this the number of outgoing spam mails are reduced to a great extent; Internet and ATM frauds are on increase. RBI has given strict instructions to banks saying that the cards should be by default disabled for use outside the country. You can define your ATM limit, Physical sale limit and Online Purchase limit, also Lock and Unlock your transactions; RBI has regulated a circular regarding Customer Protection which is limiting liability of customers in Unauthorized Electronic Banking Transactions; Simplest way to protect one from Identity theft is through two factor authentications. Other hygiene is that you should not keep a common password for financial accounts and non-financial; Mr.Sandeep Khosla, Director General, Bombay chamber inaugurated the webinar by delivering the welcome address. Dr. Sachchidanand Shukla set the theme of the session with special reference to the queries, e.g. Can the Covid shock tip the world towards De-Globalization? Will the future be what it used to be – for multilateralism, bilateralism, GVCs? Can India capture the "flight" of businesses from China? What should India's response to revive trade and investments be? The Guest Speaker, Dr. Rajat Katuria, Director & Chief

Executive, Indian Council for Research on International Economic Relations discussed many such questions on the captioned webinar. Key takeaways were as follows :

1. WTO expects world trade volume to fall by 13% in the optimistic scenario and in the pessimistic scenario they expect it to fall by 30%-32% in 2020.
2. Global Portfolio flows are set to decline by 80% (\$55trn in 2019), FDI by 35% (\$1.4trn in 2019) & Remittances to fall by \$100bn (\$554bn in 2019).
3. India's remittances are estimated to fall by ~23% to \$64bn in 2020.
4. IMF has forecasted India's GDP to grow in the region of 1.8%-1.9%. If India manages to retain its current level of GDP going forward it will be quite an achievement.
5. India's exports today have a huge component of imports or what economists call 'Backward Linkages'. Backward Linkages for India's exports have grown steadily and are very high and that is what has given us a competitive advantage.
6. Today roughly 35%-36% of our economy excluding FDI consists of Foreign Trade, both goods and services and China is our largest trading partner. We will need international trade; we will need the rest of the economy if we aspire to become the fastest growing economy in the world.
7. International trade is much more volatile than GDP because of the existence of the Global Value Chain. If GDP grows International trade is likely to grow faster; If GDP falls International trade is likely to fall faster and that's because of the integral components of Global Value Chain in International trade.
8. Today trade is falling the optimistic scenario 13%, pessimistic scenario 32% and if one compares it with the fall during the global financial crisis which was about 15%, today we are looking at much larger number for the decline in trade volume.
9. Even if all the services revive with the social distancing it is not going to revive in the manner as we saw them earlier. This time it's different, it's severe and intense because it is affecting goods, services, demand side and the supply side.
10. The good news is the fact that we have the experience of the global financial crisis of 2008, of course we don't know so much about the

depression because we didn't live through it but the depression is something also that people are comparing this episode with, but if we go back to 2008 and look at the global response the G20 got activated they got together and decided that they are going to do something in the face of the common shock to try and revive the economy. So we have the experience of the coordination, G20 before us. This is also a global common shock.

The Report of the Internal Working Group (IWG) of RBI to review extant ownership guidelines and corporate structure for Indian Private Sector Banks. RBI published the report on 20 November 2020. The report had three main points of highlight: Eligibility review for individuals and corporate to apply for banking license, Examination of preferred corporate structures for banks and Examination of norms for shareholders. A Panel Discussion on Report on Ownership, Governance Norms for Indian Private Sector Banks -Virtual Banking was organised by the Chamber on 8th December, 2020. The recent changes in the macroeconomic outlook, capital markets and rising technology has been criteria for inclusive financial access to credit and saving. These factors combined had resulted in the formation of IWG by RBI. The RBI has presented bold suggestions since quite a time. A few of them are opening of loan trading platforms, the governance norms for banks and allowing banking licenses for the private sector. A robust governance needs to be in place in order to allow corporate venture into the banking sector. Governance for banks and increasing supervision on the banks is given importance by RBI. With reference to the recommendation allowing NBFCs with asset size of more than INR 50,000, eligible NBFCs should take this opportunity to apply for a bank. A significant point is that the dual purpose of RBI will be solved for its low performing banks that have a weak liabilities side. These banks can be merged with large NBFCs, which have a strong asset base and solve the liabilities issue of these banks. The Non-Operative Financial Holding Company (NOFHC) will play a vital role for

maintaining the flow of capital. Therefore, the free flow of capital will not be possible from the banking arm to subsidiaries of the company. The major reason for repudiation was due to connected lending issues that might arise. Imposing strong regulations is an option to cater to the connected lending issue while it will further increase pressure on regulator, RBI. Another problem will be tax neutrality between the state and centre. Streamlining the existing business of a corporate house and banking field will be a task unless the only business of corporate is into lending like in the case of Bandhan Bank. As per the current guidelines, an Indian citizen needs to hold at least 40% promoter capital and then there is no limit on bringing the foreign capital. Supposedly, during the crisis foreign capital will be the first to be withdrawn. In addition, the inflow of foreign capital is for short tenure upto 5 years while RBI wants a long sustainable promoter. It was suggested lowering the promoter capital share from 40% to 26%. Regulation and governance in place are the top most priority; for this there could be third party supervision along with supervisors from the RBI on the banks. A lot of importance would shift towards the individual bank's board so that any mishaps can be traced right at the source of occurrence. Innovation is the key to a growing economy.

The Union Budget for 2021-22 was announced by the Finance Minister of India on 1 February 2021. The COVID-19 outbreak has had severe economic consequences across the globe. The pandemic has not only created severe economic consequences but also healthcare, livelihood, business health and other perspectives in the society. The imposition of countrywide lockdown has made significant changes in business models to a large extent with rising acceptance of digitization in their business. In view of the same, Banking, Finance & Capital Markets organised a webinar on 'How Will Budget 2021-22 Impact the Economy in the Aftermath of COVID-19 Outbreak'; on 21st January 2021. The highest drop in GDP of around

24% in the first quarter was experienced due to the pandemic. The two burning issues that the government is facing at present that needs to be addressed well in the budget. The first issue is about the farmer agitation and the second issue is of the border tension with China. Suggestion to give importance to rural and agriculture sector along with push in the spending in defence sector. The agricultural subsidy by the government is imposed as a higher tariff on power to industries making the cost of production more. The subsidies should be considered in the budget rather than imposing them as tariff surge. The components of this trinity of impossible include: (i) raise resources without increasing the tax, (ii) spend money to support pandemic stricken sectors like tourism and hospitality and (iii) maintain the path of fiscal prudence in the long run. One solution to raise the resources that would not burden the taxpayers is monetization of government lands like defence land, railway land, transmission towers and many more. These assets can be monetized through Real Estate Investment Trusts (REITs) and Infrastructure Investment Trusts (InvITs) type structures to raise capital by attracting foreign investments. Legalizing gambling and betting which already exists as an unorganized underground business. If this industry is regularized the government can get more tax. Implementing the Public-Private Partnership (PPP) model will largely benefit the government through strategic divestment. On Bad Banks and opinion on policy for implementing the model in India - The portfolios of banks will be deteriorating post the pandemic with increasing NPAs. Also, making a remark of caution stating that there needs to be a special skill set to manage the portfolio of a bad bank that is different from a good bank. On the other hand, if the government had funds, then they could have recapitalized the existing bad loans but there is a deficiency of funds at the government's end. Also, asset reconstruction companies (ARC) have been not very successful in resolving the issues of bad loans. These ARCs have been operating in India since 10 years but have not

gained much success. The existing resolution mechanism through the IBC and NCLT framework that has been running well since past 3 to 5 years, has been successful in settling many case laws. In addition, the relation between the borrower and lender has shifted quite more. Therefore, he suggests making the NCLT framework more robust and allowing resolution through this medium rather than forming a bad bank. One of the key concerns after the COVID pandemic gets over is increasing the capital expenditure and means of financing this long-term expenditure. If there could be policy measures to innovate these financing activities in the budget - The infrastructure pipeline of India is about 1 lakh crore and if 25% is considered in equity then also 75 thousand crores are a huge amount in terms of debt financing. There has been a shift from long term financing to granular short-term retail financing over the past decade. The reason is that the experience in long-term project financing with regulators and asset & liabilities mismatch has not been very good. Therefore, the infrastructure project financing will be difficult from banks. REITs and InvITs are a good source to gain long term financing along with making innovative models to attract funds from pension funds and insurance. There is a huge potential for infrastructure in India and a lot of potential opportunities lies in it. There is tremendous liquidity in the offshore market. Foreign reserves can be used innovatively by diversifying through experienced and smart fund managers into different investment grade assets rather than investing in government securities. This will enable the money to come in use for good. There has been a rise of digital payments in India. Bank and fintech companies work closely for enabling greater digital transaction and better customer satisfaction through policy in the budget as demonetization and COVID has accelerated the digitization way in India. There has to be a synergy in operation between fintech and banks to ride the way of digitization in smooth way. The budget shall be formulated to create a positive impact on the capital markets by going for long-term

benefit-oriented budget than a short-term praise worthy budget. When the economy will do well the capital markets will also perform well. Therefore, he advised on a growth-oriented budget. There has been a record FDI in India last year due to scepticism towards China. The pathway to bring the unorganized sector to mainstream was elaborated using examples of Morbi industry and Tirupur industry. The growth of MSMEs by changing the lending pattern from collateral-based lending to lending against cash flow which includes evaluating the GST tax history and digital payment history of the borrower.

The Banking, Finance & Capital Markets, Economic Policy, Research & Development & Taxation & Accountancy organised a webinar on Union Budget: An Analytical Perspective on 3rd February 2021. Smt. Nirmala Sitharaman, Hon'ble Union Finance Minister of India presented the Union Budget 2021-22, that has brought in radical announcements to enhance the revival of the Indian economy, which had been adversely affected by the pandemic. The Union Budget of 2021-22 is a bold and positive budget - many long-term policies were put worth in this budget with privatization of certain sectors like health and infrastructure. There are moves by the government in this budget to increase the capital by inviting foreign players to invest in various sectors of the economy of India. The credibility of the numbers in the budget and the adjustments in the Food Corporation of India (FCI) borrowings from Nation Small Savings Fund (NDDF) into the expenditure. One of the panellists termed this as CSR budget that means Consolidation, Spending and Revival. The tax buoyancy is lower than the tax buoyancy of current fiscal from 1.3 to 1.2. This suggests that there is an upscale in tax and so the nominal GDP is expected to be 15%. The views about how the rating agencies will react on this budget and what will be the effect of additional borrowings on equity and bond market – Suggested taking sovereign rating upgrade. The methodology on how the rating agencies is rating us; if they are rating us on rupee security then it

should be ranked AAA because the state has unlimited authority to print money. If they are evaluating on US dollar assets and borrowings foreign exchange reserves then our foreign exchange reserves with forwards included are around \$600 billion. Our foreign exchange liabilities are \$565 billion so we have more cash on our balance sheet than debt. Therefore, the rating agencies should upgrade our sovereign rating. Also, the RBI has to be cautious on the impact of yield curve from these borrowings. The borrowings should not be inflationary in nature. The bond market is more dependent on the interest rates of the RBI. The mention of setting up an ARC for absorb stressed assets was there in the budget. The view on the decision of creating a bad bank and the effective timeline for introducing this model in India. The framework suggested for the creation of a bad bank is based on the 4 R's given by Mr. Arvind Subramanian, Former Economic Advisor to the Government of India. The 4 R's include recognition, recovery, recapitalization and reform. The bad bank model will be used for large amounts of stressed assets while the MSME loans are being efficiently managed by the banks themselves. The model that can be adopted for ARC of India can be similar to that of the Danaharta Bank of Malaysia. The advantage of having the government an integral part of the bad bank will help resolve certain bad loans that were stuck to the policies or regulations of government. This bad bank will also serve as a policy centre for the government. The divestment of PSUs as mentioned in the budget – The PSUs have a market share of 60% of the total banking system in India. The issues for divestment can be solved when we bring the PSUs to the level playing field with other banks. All the PSUs fall under the SBI Act or the Bank Nationalization Act and not under the Company's Act like other banks. Therefore, the constraints for PSUs are of 3Cs of regulation namely CBI, CVC and CAG. The bankers have to be liberalized from this triple level of scrutiny for them to work professionally. On divestment and changes in the BFSI sector - The

better way to divest them is finding a strategic partner or buyer like large NBFCs. The NBFCs lack a deposit value so they will be attracted to pay a premium price when they are given an option to acquire a portion of government bank that has large deposit base. The route is creating a bank holding company and under that umbrella, all PSUs will come. The direct taxes are integral part of budget and in this budget; minor tweaks have been done in the direct tax part. The tax to provident fund is a major source of income to the government and HNIs contribute largely. In this way, government has created small pockets of income. A welcoming move in the budget pertaining to taxation was segregation of small companies from large companies and introduction of mediation. Concessions were allowed for the NRI investors. The IFSC that is created at the GIFT City needs to compete against Dubai and Singapore for getting investors. All the transactions coming from overseas will be charged at 6% on the digital payments that brings income.

Corporate Social Responsibility :

CSR Committee of Bombay Chamber organised a webinar on CSR Policy to practice in current times on 27th May 2020. The webinar was for small, medium and large corporates with the objective to help the CSR professionals to unlock the queries one faces between policy and implementation of socio-economic development programs in the organization. The objectives of the webinar were (i) to confer holistic views about the different facets to be incorporated to undertake the programs under the CSR vertical effectively; and (ii) updates on latest policy changes. Dr. Meena Galliara, Director, Jasani Center for Social Entrepreneurship & Sustainability Management, NMIMS set up the context of the webinar and spoke about CSR Policy, evolution of CSR in the past 5 years, participation of Companies in CSR, CSR Expenditure, Legal Amendment, proposed Rules by MCA in March 2019 as well as recommendations proposed by Bombay Chamber. She also touched upon COVID 19 crisis: India

Spending of CSR funds. Ms. Gurvinder B. Parmar, Technical Director, International Tax and Regulatory, BSR & Associates LLP gave an Update on CSR policy and Legal Implications. She spoke about Proposed Amendments to CSR Law – Companies Amendment Act 2019, draft CSR Amendment Rules, 2020 and CSR Amendments post Covid-19 etc. Ms. Madhulika Gupta, Founder, CEO, REPUTE Public Affairs & CSR Solutions & Member Executive Council, Indo-American Chamber of Commerce spoke about Employee Engagement and CSR.

Bombay Chamber & Bajaj Electricals Ltd. jointly organized a Webinar on “Creating Tobacco Free Workplace and Workforce” on May 28, 2020. The objective of the webinar was to create awareness on the ill-effects of tobacco consumption among corporate and community by creating synergy to take this theme of Tobacco Control program as a mandate for their workplace and workforce. Ms. Madhura Talegaonkar – Head – CSR, Bajaj Electricals Ltd. delivered the opening remarks. Mr. Duryodhan Chavan, Assistant Director, Mental Health and Non-communicable Diseases with the Health Services, Maharashtra spoke about WHO theme for World No Tobacco Day -2020. He stated that WHO's theme for the year was for protection of younger generations, focusing on “Protecting youth from industry manipulation and preventing them from tobacco and nicotine use”. He also touched upon enforcement of COTPA Act 2003 at State and District Level. Dr. Sharmila Pimple, Chief of Preventive Oncology, Tata Memorial Center spoke about smoking and smokeless tobacco consumption and the diseases created by the consumption. Further she spoke about new products under tobacco such as Shisha and E-cigarettes, Hookahs etc. which are used by today's youth which are equally harmful. She further stated that in COVID 19 situation tobacco consumption makes an individual more vulnerable as COVID attacks lungs. Ms. Madhura Talegaonkar – Head – CSR, Bajaj Electricals Ltd. spoke about what are steps Bajaj Electrical Ltd. took for

tobacco control initiatives. They have conducted a mass media campaign as well as no tobacco consumption programme at school level on No Tobacco Day. Dr. Himanshu Gupte, General Manager, Narotam Sekhsaria Foundation spoke about their different programmes for the no-tobacco initiative by creating awareness among tobacco users as well as non users.

Bombay Chamber organised a Webinar on Corporate Social Responsibility Policy to Practice & New CSR Amendment Rule 2021 on March 3, 2021. Dr. Meena Galliara, Director, Jasani Center for Social Entrepreneurship & Sustainability Management, NMIMS, Set up the Theme for webinar. She explained the shift in approach of CSR from Charity & Gandhian Trusteeship to Voluntary CSR to Mandated CSR for Eligible Companies. Further she briefed about CSR Spends from 2014 to 2020. She showcased CSR expenditure to be incurred as per Companies Act 2013 and Total amount spent on CSR activities during these years. She also showcased on the Education, Health, and rural development sector major CSR funds are spent from 2014 to 2020. Ms. Gurvinder B. Parmar, Chartered Accountant given Update on New CSR Amendment Rule 2021 and Legal Implications.

Bombay Chamber organised a 6 days certified training on Social Return on Investment (SROI) from 18th to 23rd January 2021. Mr Karthikeyan E., Program Evaluation and Impact Management Practitioner was the trainer. SROI is a form of stakeholder-driven evaluation blended with cost-benefit analysis tailored to social purposes. It indicates how change is being created and places a monetary value on that change and compares it with the costs of inputs required to achieve it. It is not a cash return. It is about how much the beneficiaries value the change.

The Bombay Chamber in collaboration with UNICEF had organized a webinar on UNICEF's Orientation on family - Friendly Policies: Reimagining the workplace of the future held on

23rd December 2020. The Speakers Ms. Rajeshwari Chandrasekar, Chief, UNICEF Maharashtra and Mr. Richard Beighton, Chief Resource Mobilisation and Partnerships, UNICEF India shared insights on Family Friendly Policies: Reimagining the workplace of the future. Ms. Rajeshwari introduced UNICEF on Family Friendly Policies (FFP's) and what UNICEF is doing already in the South Asian region related to FFP's. She also spoke about some of the challenges in the context of COVID-19. Ms. Rajeshwari spoke about the quick insight into the five following steps to implement FFP's: Conduct a family-friendly policies needs assessment; collect information and feedback from both management and the workforce; Map the policy landscape. Analyze existing policies, e.g., the company's code of conduct, and map the measures that could be supportive to children and their families; Develop a formal commitment that details the company's promise to adopt family friendly policies and clearly expresses its vision, objectives and support from high-level management; Design and implement family-friendly policies and programmes, including a governance structure, a work plan, company-wide awareness-raising and feedback channels; Monitor and evaluate all family-friendly policies and delivered programmes, making continuous improvements and maximizing the positive impacts.

Diversity and Inclusion :

The Diversity and Inclusion Committee of the Bombay Chamber held a webinar on Financial Independence & Resilience on 31st July 2020. Mr. Sandeep Khosla, Director General welcomed the participants. Our Chairperson, Ms. Rajeshree Sabnavis delivered the theme presentation and introduced the panellists. Ms. Alice Vaidyan spoke about her corporate journey. She mentioned that a glass ceiling can be broken easily, only one must believe it can be done. She mentioned that Indian PSUs give equal opportunity to one and all and you only need to demonstrate efficiency and seize the opportunities that come your way. She

mentioned that the high levels of determination, resilience, ability to handle stress and not let the role dominate your personal lives is needed for holding such a post. She elaborated on the following points which are essential to reach to the top: Bold vision, strategy and execution, Effective Communication and Focus on Talent Development. Mr. Rajesh Pandit addressed two main points - Continuous acquisition of knowledge and skills to maintain the edge and Different settings will need different approaches. He mentioned the Hunter Gatherer Era, Agricultural Era, Industrial Era and Knowledge Era. He advised everyone to continue to acquire skills. He mentioned that women need to crash into the women elite groups. He mentioned that women do not go for start ups as they are prone to not taking much risk. He also mentioned that Women leaders can bring the healing touch required in rebuilding the world! He gave the example of Alex and Ani for what women power can do. The ingredients for success, post covid era is Great environment (Empowerment, Empathy and Ease of Doing business), Superior skills (Value articulation, validated learning, Art of Story-telling), Impeccable culture (Rule 1- 30:30 - Excellence is continuous journey, Rule 80:20 - Ruthless success on what matters, Rule 90:10 - Leadership is about others success). Ms. Surabhi Marwah covered the following points : Why is it important for a woman to be financially independent?, What's stopping her?, Plan of action (Learn to manage expenses, Be aware of career interruptions and re-launch and plan for your succession), Importance of a will, Importance of filing a tax returns, Initiatives by the Banks and financial institutions for women entrepreneurs and Initiatives by the Corporate sector. Ms. Charu Sabnavis spoke about Leading in VUCA Times. Leadership is time agnostic, position agnostic. She mentioned Prasoon Pandey's Family which was shot on social distancing. People are reinventing themselves and thinking out of the box. She mentioned that to be a leader one needs: Resilience (Agility), Reinvention (Adaption learning), Networking (Be strategic), Emotional

Intelligence (Hone your EI) and Nurturing (Play the coach and mentor).

The Chamber also conducted a 2 half days webinar on Navigating uncertainty with Intelligence through Zoom. This event was conducted by The Mind Coaching Academy's Co-founders Ms. Monika Divekar and Ms. Varsha Chitnis on 1st and 2nd June 2020.

Economic Policy, Research & Development :

Indian MSME segments amongst the major drivers for inclusive growth of the nation and is catalyst for economic development as it provides large scale employment in rural as well as urban areas. However, such important sector is facing challenges with respect to adequate, cost effective and timely availability of finance from formal sources marked by MSME's low share in Gross Bank Credit. MSMEs are further confronted with limited opportunities for sourcing of funds owing to unavailability of credible information from public sources, size of operations and fragmented nature of business activities. Credit rating/grading can facilitate MSMEs and lenders with detailed analysis of strengths and weaknesses and risk factors of issuers. A webinar on Benefits of Getting Rated by Credit Rating Agencies for MSMEs was organised which covered rating process, details of credit rating/grading products meant for MSMEs and benefits of ratings/grading to various stakeholders including MSMEs. Further, it also covered highlights of Ratings Agencies' experience in MSME segment. Mr. Sandeep Khosla, Director General, Bombay Chamber delivered the Welcome Address. Dr. Vinod Chopra, Co-Chair, MSME Forum and MD, Sai Industrial Alliances Private Limited welcomed the speakers. Dr. Chopra set the context of the webinar and moderated the session. Mr. Kalpesh Patel, Associate Director, Corporate Ratings, Care Rating Limited shared his views as Credit Rating offers numerous advantages to Banks in terms of Credit Growth, Asset- Liability Management, Risk Return Management, and Long term Sustainability.

Based on the Credit Rating, Banks have to allocate risk weight and accordingly the capital adequacy requirement varies, if risk weight is lower, if the CR requirement is lower for the bank then essentially they are able to pass on the interest benefit to the issuer and if the rating is lower on a lower side then bank will have to provide higher capital adequacy, hence the capital requirement remains higher so they charge premium on the lending to the riskier borrowers. Also, Rating Agencies can address these issues of MSME as well as lenders by way of various products and services. Credit rating is essentially, an independent, unbiased and objective opinion on the relative ability and willingness of the issuer. Essentially rating covers the credit risk and probability of default and it is a holistic approach where in overall risk assessment of the entity, issuer for whom the agency is undertaking the rating is carried out and based on which the committee assigns the rating. Mr. Mohan Gupta, Head- MSME Lending and Siddheshwar Patra, Chief Risk Officer, Bank of Baroda opined that with evolvement of lending best practices, Banks have started doing credit bureau checks before sanctioning loans. And Credit Rating models are compliant with Basel norms; helps in overcoming some of the key challenges in MSME lending like delayed submission/quality of financial statements and subjectivity in taking credit decisions. Credit Rating on the scale of AAA to D discriminates on the credit behaviour of the entities and the probability of default- where AAA is the least risky rank and D is the most risky. Mr. Manoj Dingra, Assistant General Manager, SIDBI mentioned that as far as overall rating of the MSME is concerned there are many factors that decide the rating and not any one factor is the deciding factor. Even if customers are able to provide 100% security without Rating loans are not sanctioned, therefore rating is must. Rating comprises two parameters one is the Obligor Rating where the rating is conducted for the MSME assets and another is Facility Rating where rating is conducted based on the facility but based on the facility and security

alone borrower cannot get the rating unless they have the capacity to repay. Mr. Rajan Raje, Chair, MSME Forum, Bombay Chamber of Commerce and Industry and CEO, Nichem Solutions delivered the Vote of Thanks.

Education & Skill Development :

To prepare people to deal with unexpected scenarios and unprecedented opportunities, the Education and Skill Development Committee of the Bombay Chamber conducted a workshop on 'Opening the Mind after the Lock Down' by a Legendary Mental Health Practitioner-Dr. Anand Nadkarni, Managing Trustee, Institute for Psychological Health. The session started with a welcome note by Mr. Vijay Srirangan, Director General, Bombay Chamber. Mr. Rajan Raje, Board Member, Bombay Chamber set the tone of the session. The session was moderated by Capt. Nikunj Parashar, Founder, Sagar Defense Engineering and Member of Startup Forum, Bombay Chamber and Mr. Amit Sarda, MD, Souflow Ltd. Dr. Nadakari mentioned that an entrepreneur does not only strive for growth but also create wealth. He is already well equipped with integration of emotion, integration of team etc but this is the time where he needs to 'believe in his/ her specialness'. One needs to develop their own coping mechanism i.e. conversion of emotions from Intolerable to tolerable, ensure realistically positive approach, build trust amongst colleagues etc by delegating more and order the least. Hence values such as empathy, compassion, strong self image and collaborative approach are of immense importance here. He insisted on "resilience" which is a combination of determination, courage, commitment, and collaboration. Mr. Sandeep Khosla, DG Designate offered Vote of Thanks to Dr. Nadkarni.

Governance :

Bombay Chamber of Commerce & Industry organised a Webinar on Corporate Governance in Challenging Times on December 18, 2020. Ms. Savithri Parekh, Joint Company Secretary and

Compliance Officer, Reliance Industries delivered introductory remarks. She stated that in a challenging time leadership and management structure are tested and Covid 19 is re-writing new rules for corporate Governance. Concepts like societal engagement and corporate citizenship are more important in the current scenario. Further she stated that the nature and scope of accountability of the Board has also expanded. Post covid the new normal is going to be marked by a smarter workforce where the skill sets are completely different and everybody needs to work with design thinking and solution based approach. Mr. Prasad Chandran, Former Chairman & Managing Director of BASF, Chairman SEEGOS delivered the keynote address. He stated that a challenging time is also an opportunity for India. We need to look at and be prepared for covid and post covid state of the world. Today the job of independent directors has become difficult. He stated that in PSU we still have not got an independent director of a stature who is truly independent. They follow what the joint secretary or company secretary or concerned ministry's person says. In an owner driven public listed company it depends on the owner how he wants to run it. Nowadays, an Independent Directors job becomes difficult and if any one is thinking of career advancement as an independent director then it is no more a luxury of senior management. He stated that compliance is legal and it's not a choice but it is also important to be ethical. Governance standards are established by ethical standards and we need to ensure that our action should not only meet compliance and legal standards but also meet ethical standards. Mr. Suhas Tuljapurkar, Founder Director of Legasis Services Pvt. Ltd. spoke about various issues related to corporate governance that were highlighted against the backdrop of the pandemic, such as survival of the corporate, the need for a robust corporate governance regime for rebuilding and recovery, the role of independent directors, stakeholder engagement to name a few. The events preceding and succeeding the present

pandemic can be viewed as the Pre-Colonial Era, the Colonial Era and Post Colonial Era. He also Spoke about Board Considerations in 2021. Mr. Neville Gandhi, Vice President, Compliance, Siemens Ltd. summed up the session and delivered concluding remarks. He stated that ethics and governance will now play a key role. Role of an independent director is going to be enhanced. He stated that we as participants have to take it back to see how has the covid changed the answer for the Indian board that they are effective or not. We need to think deeply and loudly and come up with our own answers for each corporate we work for. As a responsible corporate member we need to nudge our management in the right direction.

Bombay Chamber organised a webinar on The proposed role of Risk Management Committee - consultation paper of SEBI on December 21, 2020. Ms. Savithri Parekh, Joint Company Secretary and Compliance Officer, Reliance Industries delivered introductory remarks. She stated that in Companies Act, Board report risk identification and mitigation refers to risks which threaten the existence of the company. But there are risks which need to be reviewed which are not threatening the existence of the company but if it might give a high impact. SEBI proposed to bring about an audit and risk management committee to give a wider role. Currently for companies it is not mandatory to have a risk management committee but SEBI proposes to have mandatory 2 meetings of risk management committee as well as policy needs to review once a year. Policy needs to lay down broad parameters which will govern risks identification, mitigation and risk processes. Mr. Prasad Chandran, Former Chairman & Managing Director of BASF, Chairman SEEGOS delivered the keynote address. His focus of the talk was as professionals how you will benefit, influence and contribute to nation building. He stated that professionals are apolitical and they are looking at boundaries set by opportunities in the environment and constitutional & legal framework based on which capital has trusted the management. He said that today's amendments

that have been talked about are herculean in terms of loading committees with responsibilities and if you are not careful a professional can slip in and can get into huge difficulties. He stated that every top 1000 companies who will be getting a risk management committee are going to be impacted by these recommendations. All professionals need to understand the role of the risk management committee, its conditionality, practical aspect, its purpose of which it was driven and sustainable growth & reward for its stakeholder. Mr. Suhas Tuljapurkar, Founder Director of Legasis Services Pvt. Ltd. spoke about Risk Mgt: Science, Art and the Law, Eagle's View on Legislations, COSO vs ISO in WEF 2020 Context, SEBI Consultation Paper, Role of Risk Committee, New Levels of Corp & Personal Liabilities.

Bombay Chamber organised a Webinar on Leadership, Ethics and Governance on January 28, 2021. Ms. Savithri Parekh, Joint Company Secretary and Compliance Officer, Reliance Industries delivered introductory remarks. She highlighted that ethics is much more than compliance. Responsible leadership and Corporate Governance goes hand in hand. Responsible leadership is accepting accountability, duties and obligations of the persons who are in control in management, sincerity etc. Further she stated that we need to understand what are the manifestations of leadership which get reflected in action which are required to be statutorily monitored and reviewed from time to time. Mr. Prasad Chandran, Former Chairman & Managing Director of BASF, Chairman SEEGOS delivered the keynote address. He highlighted that India can look at Brexit and European Union conflict or risk as an opportunity from the point of view of converting every risk into opportunity. He highlighted that today social media completely changed the way organisations and individuals can work and therefore how you are going to manage your affairs internally and in private needs to be merged with what should be seen in public and outside. This makes operations for professionals extremely important. The leader of the company

will have to abide and understand changing scenarios. Ethics and Governance has to be a guiding principle for leadership. Every professional needs to stand up to his own principle and follow his inner conscious and allow his inner conscious to decide what is right when there are major conflicting decisions to be taken. Ms. Deepali Gupta, Business journalist, Author, Former Senior Assistant Editor at The Economic Times spoke about governance and why it is important. She also spoke about Ethics, Morals and barriers to ethical leadership (indirect Blindness, Conceived Goals, slippery slope & Overvaluing outcome) by giving examples of Telecom tower, Satyam Computer Services, Kingfisher airline etc. Further she spoke about principled pragmatism. She stated that it is important to be pragmatic as decisions have to be taken which will not fall in line with the theory of ethical principle but while taking that pragmatic call it is important to understand its impact. On who & how it will impact and whether you prepare to understand and face consequences of your decision. Mr. Suhas Tuljapurkar, Founder Director of Legasis Services Pvt. Ltd. summed up the session by stating that your behaviour pattern demonstrates whether you have exhibited good governance or not. Most of the failures in Corporate Governance in India are not because of complete negative behaviour. The objective is not to defraud but in order to achieve the goal and be successful everybody goes into unethical behaviour.

Human Resource Management :

An Interactive Webinar on HR Issues faced by Employers during COVID 19 Lockdown was held on Friday, April 24, 2020. Following the pandemic COVID19 that is on a rampage, with all its unpredictability and uncertainty threatening the lives of countless individuals, the Government has had to issue several directives to cut down social interaction and mobility. The imperatives to shut down every shop and establishment, small or big, curtail transport services and urge people to work

from their homes wherever possible have become the need of the hour. The duration of the lockdown had been extended till 3rd May 2020. Speaker Mr. Lancy D'Souza, Advocate High Court, Legal Advisor - Bombay Chamber of Commerce & Industry addressed a host of following HR related issues that have shown up which have legal implications that are of concern to the Managements of every industrial establishment. Issues of concern: Whether wages are legally payable for such a period of forced lockdown? Legal effect of Advisories issued by the Central Government for protection of employment and wages of employees. Legal effect of the orders dated 31st March 2020 issued by the Government of Maharashtra under Section 24 of the Disaster Management Act, 2005. Whether an employee in essential services can be compelled to report for work? Whether an employee in non-essential service, capable of working from home, can refuse to do so on the grounds that employees whose duties cannot be performed from home are also getting wages and he needs extra payment? Whether wages are payable when there is inability to report for work when no transport facility is available though the employer's establishment is open. Rights of the employer where an employee chooses to stay away on account of fear of the pandemic, family pressure. Situations in essential services. Can an employer, in essential services, permit an employee to use his accrued leave in case he is not able to report? If the lockdown continues for a reasonable and limited period, rights of the employer to resort to : Lay-off, Retrenchment or Closure, Whether such measures are permissible if the lockdown continues for a longer duration? Whether an employer can enter into an agreement/settlement with his employees for reduction or deferment of wages? If an employee in essential services reports for work and contracts COVID 19 will it be considered as an 'accident arising out of and in the course of employment' rendering the employer liable for compensation and special leave.

A Webinar on Orientation and Capacity Building, ensuring safety of Women in a Virtual Workplace under The Prevention of Sexual Harassment of Women (Prevention, Prohibition and Redressal) Act 2013 & Legal & Practical challenges of Work from Home on Saturday, May 23, 2020. Mr. Naresh Kumar Piniseti, President – Corporate Governance, Deepak Fertilisers and Petrochemical Corporation Ltd. discussed 'Work from Home' - Legal & Practical Challenges and Solutions. Mr. Piniseti said that Covid 19 has imposed a 'work from home' culture in the Corporate Sector. Many Corporates are considering introducing WFH in a big way even post COVID. The issues that could emerge in such a scenario could be: Hours of work, Holidays, Privacy, Paucity of space at home, availability of infrastructure, reporting, disciplinary issues, applicability of Employees Compensation Act, etc. These and other emerging issues were addressed at the Webinar. Mr. Piniseti also spoke about essentials of a valid Work from Home policy. Mr. Lancy D'souza, Advocate High Court and Advisor – Legal, Bombay Chamber covered orientation and capacity building sessions with recent rulings from High Courts and the Supreme Court of India relevant to IC Members in particular. He spoke about changing the concept of 'workplace' - new challenges in ensuring safety of women in a 'virtual workplace'. Section 19 (c) of the POSH Act requires an employer to organise workshops and awareness programs at regular intervals for sensitising the employees and the members of the IC as well as skill & capacity building sessions. These programs are required to be disclosed in the annual reports. To assist Members in ensuring compliance of the said sections for an appropriate declaration in the annual report, the Chamber organised a Webinar on the subject. Certificate of participation were issued to demonstrate compliance with the provisions of Section 19 of the Act and the Rules made there under. Mrs. Deepika Agarwal, Advocate & Sr. Associate - Legal, Bombay Chamber handled all the queries related to IC.

A Webinar on "HR Analytics - Make a new beginning" was held on Friday, May 22, 2020. The speakers were Ms. Sheena Rajan – Group CHRO, Tristar Group (Dubai) and Mr. Venkatesh Iyengar - Founder & CEO, Tathwamasi & State President, CIMSME - Startup Innovation Cell – Maharashtra. According to the speakers, human resources is a people-oriented function and is so perceived by most people. But for those who think that the HR team's contributions are limited to extending offer letters and onboarding new hires, human resource analytics can prove them wrong. When used strategically, analytics can transform how HR operates, giving the team insights and allowing it to actively and meaningfully contribute to the organization's bottom line. The webinar started with the introduction to HR Analytics, its definition and importance, key metrics and data requirements and its implementation. A case study was taken up by sharing company Illustration. Building a strategic mindset to implement in the companies was the takeaway of this webinar.

Would the Gig Economy replace the conventional workforce in India? The Labour Advisory Department under the auspices of the HRM Committee organised a webinar on Gig Economy and its implementation qua Indian labour laws on 11th September 2020. COVID 19 has triggered huge job losses. Vital sectors, such as retail, hospitality, tourism, food, media and entertainment, have been hit hard. The massive disruption has raised doubts about the viability of certain conventional jobs in a post-Covid world. The Work from Home concept which became imperative during the lockdown has dramatically changed the way organisations function, and this trend is expected to gather momentum. Mr. M Govindraj, Senior Director – HR Flipkart, spoke on engagement of gig workforce in knowledge and skill basis different sectors, possibilities for Gig workforce and Organisations and key advantages qua employers as well as the Gig Workforce. Mr. Panduranga Acharya, Director – Legal, Swiggy,

addressed the participants on the legal implications arising in a Gig pattern, developments in India & Overseas and related case studies. He stated that a gig arrangement is a concept outside the traditions employer-employee relationship and works on a principal to principal basis. Mrs. Deepika Agarwal, Advocate & Sr. Associate – Legal Bombay Chamber of Commerce & Industry, dealt with the initiatives proposed by the Government in the impending Social Security Law for Gig Workers. She referred to the various provisions of the proposed code concerning social security measures envisaged therein for gig and platform workers and the funding of such schemes. She also pointed out that one of the sources of funding could be from the CRS funds under the Company Law. Mr. Lancy Dsouza, Advocate & Legal Advisor, Bombay Chamber of Commerce & Industry addressed the participants on the applicability of Labour Laws such as the Industrial Disputes Act, 1947 and the Contract Labour (Regulation & Abolition) Act 1970 to such gig arrangements. He spoke on the precautions to be taken in drafting contracts and related safeguards in effective management of a gig workforce.

A three-day Webinar on Lean Culture and Lean Management was held on September 24, 25 and 26, 2020. The speaker was Dr. Bishram, B.Tech., PGDBM (XLRI), CFA, Ph.D. and the Director & CEO of Vision2Value Services Private Limited. This webinar was focused on how to implement both principles in an organization. The objectives of the webinar were to impart leadership skills to lead a change process in an organization; to impart skills to implement continuous improvement and lean culture; to help learn the essential problem solving methods, improve and eliminate waste and engage team members in an on-going process of continuous improvement (kaizen). Dr. Bishram said that Lean Management, or Lean Manufacturing, or simply Lean, is a way of thinking. Lean has proven to be successful at many Fortune 500 companies. It is a proven method to substantially drive down costs and scale up

employee's satisfaction. The speaker also added that respect for people and continuous improvement – are the two faces of lean. He explained that lean is eliminating waste and the disciplined method of optimizing value to customers. It is all about creating a culture. According to him if one can create the culture, it can derive the best from employees. Lean is a long-term philosophy and leadership story. It is not methodology. It is a pursuit for perfection. The speaker on the 1st day introduced Lean and shared the lessons from visit to Ford and Shigeo Shingo. He spoke about the lean culture and its need, the lean philosophy, the methodology and continuous improvement and leadership. He also discussed the lean principles and practices key, the concept of JIT, Jidoka, Heijunka – level Production, Gemba – Be on the floor and Kaizen – Problem Solving and also about push and pull systems. On the 2nd day Dr. Bishram covered VSM (Value Stream Mapping). He spoke about eliminating waste, seven wastes and six forms of management wastes. 7 QC Tools, visual workflow and 5S were also the part of discussion during the session. On the 3rd day he explained about OEE (Overall Equipment Effectiveness), SMED (Single Minute Exchange of Dies), Lean, Six Sigma and TOC. He discussed about implementing the best of the three.

The Labour Advisory Department of the Chamber, under the aegis of the HRM committee, organised a three day webinar series on the Industrial Relations Code, 2020, the Code on Social Security and the Code on Occupational Health & Safety Working Conditions on 16th, 21st & 27th October 2020 & 5th November 2020. The Three Labour Codes, recently passed by both Houses of Parliament, repealed 25 important labour statutes on Industrial Relations, Social Security and Occupational, Health & Safety Working conditions. These include The Industrial Disputes Act, 1947, The Factories Act, 1948, The Contract Labour (Regulation & Abolition), 1970, The ESI Act, 1948, The EPF Act, 1952, The Maternity Benefit Act, 1961, The Payment of

Gratuity Act, 1972, etc. The Code on Wages 2019 repealed 4 statutes. Mr. Lancy Dsouza, Legal Advisor & Advocate High Court & Mrs Deepika Agarwal, Sr Legal Associate and Advocate High Court dealt with, at great length, on the various provisions of all the three Codes highlighting changes which would majorly impact industry. The stringent penal provisions were also highlighted. Mr. Naresh Piniseti, Director, Corporate Affairs, Deepak Fertilisers & Chemicals Pvt Ltd, presented the Management perspective on the Code on Industrial Relations. Mr. Pranay Sinha, Additional Commissioner & Regional Director, ESIC and Mr Alok Gupta, spoke on the ESI provisions in the Code. Mr. Aksh Rohtagi, CEO, ISS Facility Services Ltd and Board Member of the BCCI moderated the session on the Code on Social Security.

Information and Communication Technology :

Bombay Chamber organized a Webinar on Battling Ransomware in Enterprises on June 12, 2020 wherein Mr. Dedhia explained Ransomware as the biggest cyber security threat facing businesses in 2020, Ransomware occurs when hackers are able to infiltrate a business computer network and lock up critical information and files until the ransom is paid. Even after payment, there's no guarantee that the files will be returned. Mr. Dedhia further enlightened the delegates on how to avoid the attack, options available to respond to ransomware attack and a practical demo on how to preserve the evidence and do's and don'ts.

Bombay Chamber organized a Virtual Training on Simple IT Tools to Control your cost on 28th, 30th & 1st October 2020. Mr. Santosh Co-founder and Director, Pursullence Global Business Solutions explained the MS Excel Tools for Low Cost Manufacturing, The Assessing impact of operational inefficiency areas (OIAs) across process steps, The identification and prioritisation of causes, tracking and controlling causal abnormalities, How tools can minimise operating costs across key operational inefficiency areas, and

how to Track daily occurrences of unforeseen incidents, Track and prioritise vital indicators every week. Mr. Pankaj Bhandari, Co-founder and Director, Pursullence Global Business Solutions further enlightened the delegates with Simple IT Tools for Value Stream Mapping to Optimize Deliveries, He also mentioned SMEs can segregate and track value added and non-value-added activities and monitor them on a daily basis.

Insurance & Hospitals :

Amidst the pandemic crisis, it is necessary to prepare people to deal with unexpected scenarios and unprecedented opportunities. Bombay Chamber organised a Virtual seminar on “White Collar Crime and Cyber Crime” in association with Cyril Amarchand Mangaldas, Howden India and HDFC Ergo on 29th October 2020 to assist SMEs and Startups, Lawyers, Insurance professionals. The session began with a welcome note by Mr. Praveen Vashishta, Chairman, Howden Asia. He even moderated the session along with the speakers. The three speakers that were on Panel were Mr. Ankoosh Mehta, Partner, Cyril Amarchand Mangaldas, Mr. Amit Solanki, President, Liability & Special Risks, Howden Insurance Broker India Pvt. Ltd. & Ms. Bhranti Shah, Vice President - HDFC Ergo General Insurance Co. Ltd. It was an informative and comprehensive session which covered topics ranging from: Insurance solutions to protect against commercial & cyber crime, different kinds of white collar crimes by way of examples, cyber laws with practical experiences, case studies, etc.

International Trade & Commerce :

Bombay Chamber organized a Webinar on Overview on Latest Notifications, Circulars, Rules in DGFT, Customs, GST for Exporters & Importers on Tuesday, May 12, 2020. Mr. Shah explained about the Current Situation of Export & Import Trade, Latest Changes in DGFT, Customs, GST & RBI.

The Chamber organized a Webinar on Incoterms(R) Rules and Update on Incoterms(R)

2020 on Saturday, May 16, 2020. Mr. Shah explained about the concept of Incoterms(R) Rules. The update on Incoterms(R) Rules 2020, Key Features in Various II Incoterms(R) Rules 2020. Mr. Shah further enlightened the delegates with the Examination of the Various II Incoterms(R) Rules 2020 with respect to Obligations, Costs and Risks.

Bombay Chamber organized a Webinar on Export Incentives on Tuesday, May 19, 2020. Mr. Shah explained about the Overview of Various Export Incentives, EPCG Scheme, Advance Authorisation / DFIA, Duty Drawback, Chapter 3 Schemes - MEIS/SEIS/ Status Holder Scheme. Mr. Shah further enlightened the delegates on the Future Position on MEIS and Change to RoDTEP, TMA & RoSCTL and the Current Updates and Challenges.

Bombay Chamber organized a Webinar on Costing & Pricing in International Business on Friday, 4th December 2020. Mr. Nagarkar explained the Cost Concepts – Marginal, Fixed, Total and Relevance of Variable Cost for Exports including Costing Methods and the various Tools available to compete in the International Market. Mr. Nagarkar further enlightened the delegates on Cost sheet for exports / Freight / Insurance Premium, Incentives, including profit margin/ overseas commission for computation of Operating Profits and the Export Pricing & the relative pricing scheme

Legal Affairs & IPR :

On March 11, 2020, the World Health Organisation declared the coronavirus (Covid-19) outbreak to be a pandemic. The unforeseen Covid-19 pandemic has interrupted our personal, professional, financial and commercial lives. While 'social distancing' seems to be a logical, reasonable, and essential tool to respond to the situation, corporates in India are now faced with business continuity issues. Issues such as legal implications on performance of contracts due to invocation of force majeure and material adverse change clauses, employment and labour law

related issues, debt financing and distressed assets issue and impact on litigations are some of the key concerns that is bothering the corporates in India. In view of the same, the Bombay Chamber organised a webinar on 'Legal Considerations of COVID-19' on 21st April 2020. In this regard, Mr. Bharat Vasani and Mr. Gaurav Gupte, Partners at Cyril Amarchand Mangaldas addressed our members on the important legal issues arising out of the COVID-19 pandemic, including interpretation of lock-down notifications, important contractual considerations like invocation of Force Majeure, Material Adverse change in Acquisition Agreements, impact on-going M&A transactions and debt financing and IBC related issues, Corporate Governance considerations and major relaxations announced by the Govt and the Regulators. Mr. Bharat Vasani briefed on the empowering legislations, activities that will be allowed and those that remain shut, national directives such as SOPs for social distancing for offices, workplace, factories and establishment, tackling of issues related to corporate governance, awareness of Board on statutory and fiduciary duties, accounting challenges, regulatory relaxations by Ministry of Corporate Affairs, Ministry of Commerce and Industry and SEBI, judicial innovations, contractual considerations and Force Majeure clause. Mr. Gaurav Gupte briefed the members on the provisions relating to debt financing, insolvency & distressed assets.

The Bombay Chamber organized a webinar on Real Estate Due Diligence & Documentation Post Covid-Saving Time & Money in a Hostile Environment on May 27, 2020 with the objective of understanding the issues related to due diligence and documentation that needs to be taken care of which will help organizations in maintain their revenues intact and avoid losses by timely identification of risks and immediate mitigation. Mr. Sandeep Khosla, Director General, Bombay Chamber delivered the welcome address and Mr. Bharat Vasani Chairman, Legal Affairs &

IPR Committee set the theme for the webinar. Prof. Amol Sudam Shimpi, Associate Dean and Director, School of Real Estate, RICS School of Built Environment, Mumbai, Ms. Sapna Srivastava, Editor, Realty, Ms. Divya Malcolm Advocate & Partner, Kochhar & Co. were the speakers at the webinar. The deliberations addressed as to how the Industry risks relating to Labour & other industry disruptions, overcoming cost overruns and delays, tenure & title issues, payment of Government dues & approvals, litigation & insolvency can be mitigated through planning, design and technology, post COVID -19 lockdown in the most cost effective manner. The speakers also briefed on the issues that needed to be taken care of while firming up legal documentation in light of COVID-19 (Negotiating Force Majeure for Leave & Licenses, Leases, & Development Agreements).

Auditor's Report is an important document issued by a statutory auditor based on the audit of the company undertaken by it. Effective financial year 2019-20, the Report shall be governed by Companies (Auditors Report) Order 2020 (CARO 2020). Notified by the Ministry of Corporate Affairs, CARO 2020 has replaced the erstwhile Companies (Auditors Report) Order 2016. CARO 2020 has brought about significant changes in the reporting requirements, most of which seem to be aimed at restoring the fast eroding trust of the stakeholders and regulators in Indian Corporates and their financial statements. Accordingly, changes in CARO 2020 have bearing on the corporate too, from the point of view of inter alia taking commercial decisions, and planning, to embolden shareholder trust. CARO 2020 is applicable for statutory audits for the financial year April 2019 – March 2020. Since it was necessary for the companies, auditors and professionals to understand the impact of this major regulatory development, Bombay Chamber organized the said webinar on August 14, 2020 wherein Mr. Santosh Maller, Director, RSM India, addressed the participants. Mr. Sandeep Khosla,

Director General, Bombay Chamber delivered the welcome address and Mr. Bharat Vasani, Chairman, Legal Affairs & IPR Committee made the introductory remarks and briefly introduced Mr Maller. Mr. Santosh Maller briefed on the applicability of CARO, 2020, key considerations relating to Property, Plant & Equipment and Intangible Assets; Title deeds of Immovable Property; Revaluation of PPE & Intangible; Benami Transactions; Physical Verification of Inventory; Returns for sanctioned working capital limits, Loans/ Investment/ Guarantees; Loans/ Investment/ Guarantees prejudicial to the interest of the Company; evergreening of Loans/ Investment/ Guarantees; Loans Repayable on demand/ without terms; Transactions not recorded in books, Defaults in repayment of loans/ other borrowings, Wilful Defaulter; Diversion of Term Loan; Short term funds Utilised for Long term Purpose; Funds borrowed to meet obligations of Subsidiaries/ JVs/ Associates; Loans raised on the basis of pledge of securities held in its subsidiaries/ JVs/ Associates; Whistleblower complaints; Internal Audit; NBFC/ Housing Financing activities; Core Investment Company; multiple CICs within the Group; Cash losses; Auditor Resignation; material uncertainty about capability of the Company to meet its liabilities; transfer of unspent CSR amount other than Ongoing Projects; transfer of unspent CSR amount of ongoing Projects; qualifications/adverse remarks in Group Companies.

Related Party Transactions provisions of the Companies Act, 2013 has been the subject matter of intense debate ever since the provisions were introduced from April 1, 2014. In the battle for good governance, India Inc. keeps tripping on three letters – RPT. Related-Party Transactions. This, despite the fact that India has one of the most elaborate sets of rules and regulations for disclosures and approval of RPT by both listed and unlisted companies. The Ministry of Corporate Affairs (MCA) regulates transactions between two unlisted companies, while SEBI looks at transactions when at least

one of the parties to the transaction is a listed entity. Listed companies are required to follow stricter rules because public money is at play. However, it appears that the regulators are still struggling to find a balance that satisfies two apparently contradictory objectives: (i) Protection of stakeholder interest from abusive RPTs; and (ii) facilitating “ease of doing business” by not disproportionately increasing compliance burden of companies. To enlighten its members on the intricacies and the implications of the said provisions on the companies from a legal, tax and accounting perspective, the Bombay Chamber organised the captioned webinar on Related Party Transactions on August 21, 2020. Mr. Sudhir Kapadia, President, Bombay Chamber delivered the Welcome Address and Introductory Remarks. Mr. Bharat Vasani, Chairman, Legal Affairs & IPR Committee set the theme for the webinar and briefly introduced the Keynote Speaker, Mr. Pradeep Ramakrishnan, General Manager, Corporate Finance Department, SEBI. During his keynote address, Mr. Pradeep Ramakrishnan briefed on the regulatory framework on RPTs (world view), regulatory structure in India, Regulation 23 of LODR, changes pursuant to Kotak Committee and issues such as - commonality in abuse of RPTs – carried out by persons who have the ability to influence decisions; approvals for continuous, indefinite lending, thus circumventing law; shell companies used to siphon money and circular transactions. This was followed by a Panel Discussion on - Key aspects of RPT provisions from the Legal, Tax and Accountancy Perspective, which was moderated by Mr. Sudhir Soni, Partner, SR Batliboi & Co LLP and the Panel Members were Mr. Pradeep Ramakrishnan, General Manager, Corporate Finance Department, SEBI, Mr. Yezdi Nagporewalla, Partner, BSR & Co. LLP, Mr. Bharat Vasani, Partner, Cyril Amarchand Mangaldas and Mr. Parikshit Datta, Partner, Ernst & Young LLP. The discussion covered topics such as who are related parties; what are related party transactions; determination of arms-length price;

process of approval; auditor’s responsibilities; enforcement; and issues such as - does the related party regulation apply to debt listed companies; what is the implication on compliances under SEBI and Companies Act, 2013 if the transfer pricing is challenged by tax authorities in subsequent years. The vote of thanks was proposed by Mr. Sandeep Khosla, Director General, Bombay Chamber.

The Companies (Amendments) Bill, 2020 was introduced in Parliament on 17th March, 2020 and was passed by Lok Sabha on 19th September, 2020. The Amendment Bill is a culmination of the report submitted by the Company Law Committee (“CLC”) in November 2019. The primary purpose of the Amendment Bill seems to align the Act, in line with the government’s stated goal of promoting Ease of Doing Business. The CLC, set up by the Ministry of Corporate Affairs (“MCA”), had recently submitted its report to the MCA in November 2019, recommending decriminalization of 46 compoundable offences under the Act. In addition, the Amendment Bill also sought to address a long pending demand from the community of Independent Directors, that given the nature of responsibilities cast on them under the Act, and the liabilities that they incur, they deserve better remuneration. It is proposed to give them a guaranteed remuneration irrespective of profits. There was also an interesting proposal to permit Indian companies (whether listed or unlisted) to directly list overseas on foreign stock exchanges which may be permitted under the rules notified by the Government of India. In addition, there were proposals to reduce compliance burden of only debt listed companies, changes to the provisions relating to CSR, SBO, systemically important unlisted public companies, reduction in time-limit for completing a rights issue of securities etc. To address the key issues which have far reaching implications, the Bombay Chamber organised a webinar on September 30, 2020. The Welcome Address and Introductory Remarks was delivered

by Mr. Sandeep Khosla, Director General, Bombay Chamber. In his presentation Mr. Bharat Vasani, Chairman, Legal Affairs & IPR Committee, Bombay Chamber and Partner, Cyril Amarchand Mangaldas detailed decriminalization of offences, additional disclosure by unlisted public companies, guaranteed remuneration to non-executive directors (“NEDs”) & independent directors (“IDs”) and other changes such as insertion of Section 89(11) to exempt any class or classes of persons from complying with any of the requirements of Section 89 of the Act i.e declaration in respect of beneficial interest in any share; insertion of Section 418A of the Act for additional benches of NCLAT and amendment to Section 452 of the Act for protection of the employee against wrongful withholding of the property of the Company. Ms. Savithri Parekh, Jt. Company Secretary and Compliance Officer, Reliance Industries Ltd. briefed on the definition of the listed companies rights issues (sec. 62), listing of companies in overseas jurisdiction and CSR provisions.

Legal & IPR Committee of Bombay Chamber organised a webinar on "Title Due Diligence & Real Estate Documentation" on Wednesday, 9th December 2020. Hence, strengthening the real estate documents will ensure the safety of your real estate investment. To appraise our members regarding the dos and don'ts of title due diligence, the Bombay Chamber organised this webinar on Title Due Diligence & Real Estate Documentation on 9th December, 2020. Advocate Divya Malcolm, who has specialised in the Real Estate sector for more than 15 years addressed the participants. The webinar was mainly divided into two parts: 1) Title Due Diligence - How to avoid pitfalls and 2) Leases/ Rental Arrangements/ Leave & License Agreements- How valid is your document? Ms. Divya Malcolm discussed the steps involved in title investigation and importance of each step, red flag issues, interpretation of revenue records, interpretation of title documents, plans and permissions. The key takeaways from the second part were

non-negotiable clauses of the owner and occupant, special discussion on enforcement and dispute resolution. Ms. Malcolm also shared landmark judgments and certain specific clauses and the webinar was concluded with a Q & A session. Mr. Naveen Raju, Co-Chairman of the Legal Affairs & IPR Committee, Bombay Chamber delivered the vote of thanks.

Bombay Chamber organised a Webinar on 'Frauds under Companies Act 2013' on Thursday, 11th February 2021 with Mr. Bharat Vasani and Mr. Amit Desai as speakers for the event. Mr. Bharat Vasani made a presentation on Frauds under Companies Act 2013 wherein he majorly covered the aspects of - Analysis of fraud under Section 447 of the Companies Act, 2013 (“the Act”), Implications under Section 212 of the Act, Implications under the Prevention of Money Laundering Act, 2002 (“PMLA, 2002”), Duty of Audit Committee and the Board, Forensic Audit Requirement under LODR, Auditor's duty to report fraud under Section 143(12) of the Act and Fraud Reporting under the CARO, 2020. The webinar continued with a fireside chat between Mr. Bharat Vasani and Mr. Amit Desai, wherein the discussion broadly covered - How India has witnessed numerous financial scams and corporate frauds in the last couple of decades. These frauds persuaded the lawmakers to increase the standards of corporate governance and stringent provisions to tackle them. Section 447 of the Companies Act, 2013 was majorly enacted to punish corporate frauds independent of the IPC. Subsequently, it also led to the setting up of the Serious Fraud Investigation office under Section 212 of the Companies Act, 2013. However, the amalgamation of these two provisions i.e. Sections 447 and 212 plus inclusion of Section 447 as a scheduled offence under the PMLA, 2002, created grave concerns in the minds of directors of the company and particularly independent directors. The speakers covered the present scenario of frauds in companies; judicial trends on matters relating to corporate fraud;

standards of proof; implications of Section 447 of the Companies Act, 2013 being included as scheduled offence under the PMLA, 2002; role of the Board and Audit Committee.

Media, Corporate Communications & Public Relations :

The Media, Corporate Communications and Public Relations Committee of Bombay Chamber had organized a Webinar on Communicating in the times of Corona held on 16th June 2020. The world is currently coping with an unprecedented crisis that will go on to change the way organizations function. While the fittest will survive, this survival process will require each organization to take its stakeholders along. Communication becomes a key to this process. How should we communicate with our customers, shareholders, employees, and the community at large during these trying times so that we can revive ourselves when the environmental architecture is different. A quick look into the crisis communication best practices and strategies that global and Indian companies are adopting. Below topics were discussed in the Webinar. 1. How to keep your customer engaged? Lessons from several companies across different sectors, from coffee chains to transportation companies. 2. How to address rising concerns among employees? 3. Community initiatives that help you reach all stakeholders. 4. Empathy and transparency are the buzzwords for this crisis.

The Chamber organized a Webinar on Impact of the Consumer Protection Act, 2019 on Advertisement, Media, Communication & Marketing Industry on 17th September, 2020. Mr. Sandeep Khosla, Director General, Bombay Chamber delivered the welcome address. The Theme presentation of the webinar on Impact of the Consumer Protection Act, 2019 on Advertisement, Media, Communication & Marketing Industry was delivered by Mr. Bharat Vasani, Corporate Partner, Cyril Amarchand Mangaldas. Mr. Suhas Tuljapurkar, Director, Legasis

Services Pvt Ltd., was the Moderator. The panelists were Ms. Aazmeen Kasad, Legal consultant, law professor, trainer, writer, mentor, entrepreneur & social worker, Mr. Ashwani Tyagi, General Manager - Legal team, Hindustan Unilever Limited, Mr. Raj Nair, CEO & Chief Creative Officer at Madison BMB and Mr. Subhash Kamath, CEO at BBH & Publicis Worldwide, India. The panel focused on the consumer protection act which was passed by parliament in 2019 but finally was made effective from 20th July 2020. It has several new aspects and features which are introduced by the government. This act now takes care not only of members who were in the past determining and deciding to actually self-regulate themselves through the Advertising Standards Council of India (ASCI) code of conduct but advertisers across the country today are governed by an enactment. So, whether it is endorsers who can be celebrities as individuals or it can be Institutions or firms all are now governed by the protection of this act. And they have a moral responsibility to ensure that there is no misleading communication going out to a consumer whether by omission, exaggeration or implication. Today E-commerce is becoming equally liable as the act covers even their role. The guidelines also provide for due diligence for endorsement of advertisements. The panel members also discussed about the Central Consumer Protection Authority (CCPA) that under the Consumer Protection Act, 2019, the Central Consumer Protection Authority (CCPA) is empowered to issue necessary guidelines to prevent unfair trade practices and protect consumers' interest. The CCPA aims to protect the rights of the consumer by cracking down on unfair trade practices, and false and misleading advertisements that are detrimental to the interests of the public and consumers. The CCPA will have the powers to inquire or investigate matters relating to violations of consumer rights or unfair trade practices or on a complaint received, or on a direction from the central government. The guidelines cover all advertising/ marketing communications regardless

of form, format or medium and are applicable to the manufacturer/ service provider whose products/ services are the subject of the advertising/ marketing communications, as well as to the advertisement agency and endorser (wherever applicable) of the product/ service.

Mediation & Conciliation :

Centre for Mediation and Conciliation (CMC) conducted the webinar- “Rebuilding Spaces: Expert Discussions on way forward for Construction, Infrastructure & Real Estate” on 25th April 2020 in order to provide a wholesome view of not only the issues faced by these sectors due to the ongoing pandemic but how to get out of it. It was a prolific discussion with the experts sharing some anecdotes with their experiences, comments on the current and predicted conflicts and the way forward for the Industry. Moderated by Mr. Sumit Banerjee, Chief Mentor, CMC, the Panellists were Mr. Vikas Lakhani, CoFounder of InstaOffice, Mr. Sarosh Zaiwalla, Senior Partner & Founder of Zaiwalla & Co., Mr. Sanjeev Gupta, Vice President & Project Director, Larsen & Toubro and Mr. Sanjay Mathur, Chief Special Initiative Officer at UltraTech Cement.

CMC organised a ‘Banks & NBFCs Post Moratorium - Discussion on Risk Management with Experts from Banking, Finance and Fintech’ on 28th April 2020. The Panel discussion was moderated by Ms. Kritika Krishnamurthy, Director, Bridge Policy Think Tank, and Founding Partner at AK & Partners and the Panelists were Mr. Abhishant Pant, Founder of The Fintech Meetup, Mr. Rakesh Verma, Head of Payment Products, Government Relations, Regulatory Affairs & Public Policy at Reliance Industries Limited, Mr. Rajesh Bansal, Independent Consultant at The World Bank & Asian Development Bank (ADB) and Senior Advisor at Carnegie Endowment for International Peace, Dr. Naveen Sirohi, Associate Professor and Head-School of Finance at Indian Institute of Corporate Affairs, Mr. Sunilkumar KN, Chief Compliance Officer at Federal Bank. The panel discussed risk

management, upcoming policies, payments systems with interesting suggestions such as the use of blockchain technology and touch less payment systems. Mediation was encouraged as a recourse for resolving conflicts amicably.

The CMC - CADR Online Mediation Certificate Workshop was conducted 3rd, 4th, 10th & 11th October 2020 for individuals who wished to take their first step in the field of mediation, pursue a career in mediation, develop skills in mediation for dispute resolution, and develop a thorough understanding of negotiation skills. The program consisted of negotiation of complex situations to strategies for building relationships through lectures and interactive discussions. To bring the lessons to life, participants engaged in several role-play simulations that mirrored real-life disputes, as well as opportunities to watch the faculty demonstrate their own mediation techniques. A primer to mediation, these sessions provided the participants with an opportunity to learn a valuable skills set that gives them an edge in their professions with the added ability to resolve disputes. Previous legal knowledge was not required as this program covered the basic legal aspects of mediation. Through this program CMC aimed to connect the talents of the elite employee to that of the corporate and industrial demands, thereby opening the doors of mediator training to the non-legal fraternity as well. Participants with legal background would be able to expand their professions beyond courts to include an amicable, swift, and more hands-on/involved approach to resolving disputes. The 16 hour training was conducted by Mr. Firdosh Karachiwala- Advocate and Solicitor, who is an expert in mediation training for more than 25 years. Guest speakers included- Mr. Luis A. King (Mexico)- who covered aspects of Mediations in the international arena, Mr. Sameer Shah - who expounded on the legislations and judgements of India that expand the scope of mediation and Ms. Ekta Bahl - who instructed the participants on ethics, culture and bias and its intersectionality with mediation.

The CMC - CADR Online Mediation Certificate Workshop was conducted for individuals on 26th & 27th December 2020 & 9th & 10th January 2021 who wished to take their first step in the field of mediation, pursue a career in mediation, develop skills in mediation for dispute resolution, develop a thorough understanding of negotiation skills. The program consisted of negotiation of complex situations to strategies for building relationships through lectures and interactive discussions. To bring the lessons to life, participants engaged in several role-play simulations that mirrored real-life disputes, as well as opportunities to watch the faculty demonstrate their own mediation techniques. A primer to mediation, these sessions provided the participants with an opportunity to learn a valuable skills set that gives them an edge in their professions with the added ability to resolve disputes.

MSME :

Bombay Chamber organised a first virtual introductory seminar on "Growing businesses through international trade & investment" under the project on "Internationalisation of SMEs" funded by Asian Development Bank on 11th December, 2020. This seminar was targeted at the clients who have registered on the PROFIT Portal, may still be at an early stage in their internationalisation journey and have perhaps not even decided definitely on the internationalisation process. The objective of this seminar was to explain the opportunities and benefits that arise from engaging in international trade and investment and to encourage them to think further about the resources and commitment that will be required. Mr. David Irwin, Lead Consultant, IMC Worldwide and Mr Aru David, Regional Director, Mekong Region, Asia Society for Social Improvement and Sustainable Transformation (ASSIST), introduced themselves to the participants. The seminar was facilitated by Mr. Mihir Shah, a Trade expert. Mihir spoke about potential opportunities of trade and investment

across India and the Greater Mekong Subregion. He highlighted the trade trends and various Bilateral Free Trade Agreements encouraging the trade. Based on the latest data published by the Ministry of commerce, India's trade with Thailand, Vietnam and Cambodia is about 3 per cent. Imports from these countries to India are almost of the same proportion. Hence bilateral trade between India and the Mekong region is a good strategic proposition. He briefed about the advantages of trading with these 3 countries where he highlighted the fact that India has a Free Trade Agreement with all the 3 countries and It's part of India's ASEAN FTA. As a result, It reduced the tariff at both the exporting or importing level enabling companies to become more competitive as cost of production or operational cost reduces drastically. Apart from that, the Government of India has announced various schemes to promote exports such as Export Promotion Capital Goods Scheme (EPCG), Duty Free Import Authorisation (DFIA), Transport & Marketing Assistance (TMA) etc. Govt. of India is also focusing on new initiatives & procedural enhancement through various initiatives like Digital India & Ease of doing Business. On this note, the event concluded with a Vote of Thanks to SMEs, the facilitator, consortium partners IMC Worldwide and ASSIST.

Pharma and Healthcare :

A webinar co-hosted by Harvard T.H. Chan School of Public Health - India Research Center, Project SANCHAR and Bombay Chamber on 28th January 2021 had global experts highlighting the significance of public-private collaboration to tackle the pandemic and safeguard communities. Described as a cocktail of unprecedented healthcare, economic and humanitarian crises, COVID-19 was discussed as a watershed moment in the evolution of Indian healthcare in a Harvard webinar titled 'COVID-19 & Public Health: Reimagining the Role of Public & Private Sectors' featuring a panel of global and Indian experts. Dr. Abhay Bang, Founder Director of SEARCH, an NGO working in Gadchiroli, Maharashtra

mentioned SEARCH's 'Communities against Corona' campaign in ~108 villages that developed COVID-19 appropriate behaviour practices. Under the campaign, youth volunteers and frontline workers were trained to identify people with COVID-19 or flu-like symptoms using a 10-minute video clip and intensive surveillance. Dr. Swati Piramal, Vice Chairperson, Piramal Group stated that "Pandemics will happen again however we must learn from our experience and use everything in our armament to deal not just with COVID-19 but any pandemic in the future." Citing an example of public private partnerships, she added that the 'Surakshit Dada Dadi Nana Nani Abhiyan' executed by Piramal Foundation in partnership with the NITI Aayog has served over 12 million elderly people in 112 aspirational districts across 28 states in India. Mr. Suresh Kakani, Additional Municipal Commissioner (Western Suburbs), Brihanmumbai Municipal Corporation (BMC) emphasized a number of strategies followed by the government. These timely and adequate quarantine facilities to contain high risk contacts, a price limit on government and private COVID-19 testing laboratories to provide equitable lab access, free PPE kits to local private practitioners with high penetration in densely populated slums such as Dharavi and several COVID-19 task forces involving a gamut of diversely experienced domain specialists, to respond to the catastrophe. Dr. Shashank Joshi, endocrinologist and member of one such COVID-19 task force to reduce COVID related mortality shared that the task force is working to devise home isolation treatment protocols, identifying COVID-19 hot spots and high-risk cohorts. Simple solutions derived through observations by the task force members such as providing urinal facilities in vicinity to the patients' hospital beds saved lives. Dr. Joshi also highlighted that the COVID-19 pandemic has caused disruption in care for cardiac and diabetes patients which could further result in a tsunami of non-communicable diseases in 2021. Applying lessons from a major research project with CEOs

in the United States of America on how businesses can promote 'culture of health', Professor K. Vish Viswanath, Lee Kum Kee Professor of Health Communication, Harvard T.H. Chan School of Public Health and Director, Harvard School of Public Health - India Research Center reiterated the need for corporates to adopt a holistic approach to further the wellbeing of employees'. He said that "Companies have the necessary infrastructure and are very well positioned to leverage their expertise to optimally engage with employees and the community beyond philanthropy and CSR."

Climate change and global health policy are largely treated as separate issues by the public and media. As the quest for an effective Covid-19 vaccine continues around the world, there is a need to have clarity on several fundamental questions. Along with a road map for equitable delivery of the vaccine there needs to be a systematic international exercise in co-ordinations. A race of nationalism over the vaccine could be disastrous and governments need to rise to the occasion. Establishing the trust of citizens is essential and evolving standard global parameters to decide on the best vaccine and delivery modalities is imperative. To prepare people to deal with unexpected scenarios and unprecedented opportunities, the Public Health Committee of the Bombay Chamber of Commerce in collaboration with synergia Foundation organised the webinar on Biosecurity on 15th February, 2021. The panel discussion was conducted by Mr. Tobby Simon, Founder and President, Synergia Foundation, Dr Gifty Immanuel, Scientific Director, Synergia Foundation. The session was moderated by Mr. T M Veeraraghavan, Consulting Editor, Synergia Foundation. Mr. Tobby Simon set the tone of the session where he talked about global parameters for a successful vaccine and biosecurity threats including bio warfare which can affect business and society at large. Dr Gifty Immanuel made a presentation where he covered topics such as New age Bio Threats and Bio risk; Food safety, Plant Health & Agroterrorism; Bio warfare etc.

Amidst the pandemic crisis, it is necessary to prepare people to deal with unexpected scenarios and unprecedented opportunities. The Infrastructure Committee of the Bombay Chamber organised a Webinar on Real Estate: Cracking the Complexities on 26th February, 2021 in association with Shapoorji Pallonji; to demonstrate some of the popular myths and develop new insights about Real Estate. The two speakers that were on Panel were Mr. Deepesh Salgia, Director – Shapoorji Pallonji Real Estate and Mr. Ashok Barat, a Fellow Member of the Institute of Chartered Accountants of India and a Fellow Member of the Institute of Company Secretaries of India. They suggested innovative and practical solutions towards alignment of Regulation with Business Realities.

Private Equity & Venture Capital :

Government of India issued an FDI notification which put FDI from countries which share a land border with India or where the Beneficial owner is from such a country under the approval route, to prevent opportunistic takeover of Indian companies. This notification had an impact on private equity investors in the Indian market. Therefore, Bombay Chamber organized an interactive session on this FDI regulation under Private Equity, Venture Capital & Capital Market Committee on 22nd April 2020. Mr. Ashith Kampani, Chairman, PEVC committee welcomed all members and set the tone of the discussion. Later, Mr. Tejas Desai, Partner, Private Equity & Financial Services - Tax & Regulatory services, Ernst & Young LLP briefed the members about the recent changes in FDI regulations. Mr. Desai covered issues such as how the new FDI rule might be enforced, challenges ahead, who might be a Beneficial Owner, impact on overseas pooling structures, which routes of foreign investment covered, what might happen to the existing investments and additional due-diligence requirements etc.

Shipping Transport & Logistics :

India is planning carefully for the short term and long term impact of this crisis. The role of the Tax and the Port Authorities is very critical for the Supply Chains as well as Logistics sector. JNPT is one of such large organisations that represents India's efficiency for "Trading across Borders". Central Board of Indirect Taxes and Customs (CBIC) is another agency to which customers of the trade, i.e. exporters and importers look forward to the support and guidance. Bombay Chamber was grateful to have senior representatives of these two organisations for a webinar on Activating Trade within Pandemic Crisis on 27th April, 2020. The introductory remarks were given by Mr. Vijay Srirangan, Director General, Bombay Chamber. Mr. Sanjay Sethi, IAS, Chairman, JNPT spoke about Short term and Medium term measures taken by Ports to ensure safer and efficient shipping and Exim Cargo Logistics during lockdown period and thereafter. Dr. John Joseph, Member (Tax Policy), Central Board of Indirect Taxes and Customs (CBIC), Ministry of Finance spoke on CBIC's initiatives to ensure Ease of Doing Business. Mr. Anil Radhakrishnan, Founder, Accex Supply Chains and Mr. C R Nambiar, CEO, Seahorse Ship Agencies Pvt. Ltd. raised various concerns of the exporters/importers/intermediaries. Capt. R. R. Iyer, Senior VP, Seahorse Ship Agencies Pvt. Ltd. moderated the panel discussion. Participants appreciated the initiatives of Govt.'s initiatives for easing of trade.

Bombay Chamber organised a training session on "How Taxpayers can Leverage on GST?" on 15th May 2020. GST is continuously evolving and the GST payer is required to meet compliance on a continuous basis. During the current challenging times of the coronavirus pandemic, it is becoming increasingly critical for Tax Heads, CFOs, Finance Controllers etc to understand the GST law, ongoing technology transformations as well as global VAT/ GST. Thus, to proactively, manage the

annual return and to help understand the key advance rulings, Bombay Chamber of Commerce & Industry organised a Virtual Session on GST. It was an informative and comprehensive session which covered topics ranging from recent relief by the Government with respect to GST, key amendments during COVID-19 & certain measures introduced by GST Council to help the taxpayers cope –up with current pandemic. The session was facilitated by CA Pritam Mahure, a leading tax consultant and technology advocate. Pritam has actively contributed on Tax Policy matters and training more than 20,000 Government officials and professionals on GST/VAT.

Start-Up Forum :

Amidst the pandemic crisis, it is necessary to prepare people to deal with unexpected scenarios and unprecedented opportunities. Start-Ups Committee of the Bombay Chamber of Commerce organised a Virtual Session on 25th September 2020 on Digital Marketing to assist entrepreneurs and startups for sustaining and growing their business. In this session, the participants learned practical tips and hands-on strategies that can be implemented to social accounts immediately. During training, the theory was combined with practical applications and examples to equip the participants to learn, understand and execute end-to-end digital campaigns for LinkedIn and Facebook. In this result-oriented workshop, the participants were provided an open platform to learn using live demonstrations and resolve their complex queries in a simplified manner by citing relevant contemporary examples. We firmly believe that Social media is evolving, and we need to upgrade our skills - through this session we imparted valuable insights to help our audiences maximize online reach and results to grow businesses/individual networks continually. The workshop module was curated to help our participants get familiar with optimized tools and techniques to amplify their social presence and attain their social media goals with great

efficiency. A crucial aspect of this session was to enable participants to learn how to generate and maintain a steady social media momentum and the positive feedback we received - reflects the success of our efforts.

Sustainability & Safety :

Bombay Chamber organised a webinar on Mental Health during COVID 19 crisis on May 9th, 2020. The objective of the webinar was to help people understand mental health during crises and share tools and mechanisms to deal with challenges related to fear, stress, anxiety, depression during lockdown. Ms. Sangeeta Chandran, Global Head of TCS Cares, the mental health and well-being program at Tata Consultancy Services was the speaker of the webinar. There were more than 350 participants who attended this webinar. She spoke about how to deal with our Mental Health during COVID19. How we can cope up with uncertainty and anxiety and what are steps to take to deal with these emotions. She also gave a few tips and tools to deal with these emotions.

Bombay Chamber organised a Webinar on Energy Efficiency on August 14, 2020 with the objective of bringing together energy solution providers, Industries, Academicians, Researchers to exchange and share their experiences about problems being faced, best practices/ innovative solutions and advances in energy efficiency and renewable energy. Mr. Anand Marathe, DGM (Group Sustainability & Head of Energy & CC), Mahindra Group delivered the theme presentation. Mr. Jayesh Goswami, GM, EPSL Tri-generation Pvt. Ltd. spoke about Advanced Energy Technologies – Trigerations. Mr. Salil Khare, Chief Projects Officer, Mahindra Holidays and Resorts India Ltd spoke about Energy in the services sector. Dr. Srinubabu Matta, Dy. General Manager & Energy Auditor, TATA Motors covered Energy in manufacturing sector, Mr. Karan Chadha, Head of Business Development, Fourth Partner Energy spoke touched upon Renewable energy – what next? Mr. Siddharth Mallik, MD, Megawatt Solutions spoke on "Advancements in Industrial

Energy Efficiency & Renewable Energy Technologies"

The Sustainability Committee of the Bombay Chamber in partnership with Siemens Ltd., had organised the 8th batch of Certified Industrial Electrical Safety Training held on 10th & 11th September 2020. It was a two days training program with 70% practical assignments and 30% theory training. 9 delegates participated from different organisations. Mr. A. R. Davies was the Speaker of the Webinar. He is an Electrical Engineer with more than 35 years of experience in Engineering, Installation, Commissioning Maintenance and Project Management. Mr. Davies is part of Siemens Ltd., co-operate EHS and currently heading Electrical Safety training portfolio as a principal trainer and coach with Siemens-SITRUST Training Centre. He is a certified trainer from BGETEM, ISSA, Dresden, Germany. He explained in detail the training components of Electrical Safety such as Safety Management, Zero harm culture, Dangers from Electricity, Fundamentals of Electricity, Golden Rules of Electrical Safety - Siemens Video Based Interactions, Disconnection from Supply (Isolation), Safeguard against reconnection (LOTO), Verify the safe isolation from supply (Absence of Voltage), Earth and Short Circuit, Cordon off Neighbouring Live Parts, Electrical Emergency Handling, Rescue, and Incident Reporting, Learning from Past Incidents and Route Causes, Case Studies & Importance of Safe Work Method Statement (SWMS), Storyboard and Assignments for preparation of SWMS, Importance of Single Line Diagram, Temporary Power Supply Distribution Earthing / Grounding System. On day two, he explained about RCCB, MCB, AFDD, Importance of Protection in Electrical Systems, IP protection and its Importance, Personal Protective Equipment, IE Rules, LV Panels, HV Panels, Transformers, Motors, Cables, Battery, Capacitors, Static Electricity, Hazardous area Classification, Working Near Live Parts under partial shutdown

conditions, Arc Flash Study & its Importance, Assignments - SWMS Discussion & Review, Safety Commitment, Feedback and Assessment. In this training delegates got hands-on experience on training components through various group assignments and case studies. Mr. Davies used several methodologies for the training such as case studies, video clips, practical, group discussions and assignments.

The Bombay Chamber organised a webinar on The importance of Indoor Air Quality during COVID pandemic – Breath Fresh Air on 21st October 2020. The objective of the webinar was to Overview of ISHRAE standards of Indoor Environment, Possible causes of spreading of COVID viruses & Impact of poor ventilation in indoor air quality. Mr. Sandeep Khosla, Director General, Bombay Chamber welcomed delegates and speakers. Mr. Amit Raiyani, Lead - Industrial Hygiene Reliance Industries Ltd. spoke about Indoor air quality, types of air pollutants, its physical, chemical and biological parameters and its effects on health. Further he explained methods of investigation of Indoor Air Quality. He explained measurements of indoor parameters such as qualitative and quantitative exposure assessment. He stated that outdoor air, building and construction material and furnishing, Building occupants and activities, and inadequate building design and maintenance are primary sources of indoor air pollution. He also explained robotic systems, UV systems under maintenance programs. He Further spoke about standards and guidelines of Indoor Air Quality such as American Society of Heating Refrigerating and Air Conditioning Engineers (ASHRAE) and American Conference of Governmental Industrial Hygienist (ACGIH). Mr. Raiyani further touched upon COVID 19- ISHRAE Indoor Air Quality Requirement. He explained environmental conditions application at residential, commercial and industrial areas and at healthcare facilities. He summarised that by applying a proper Indoor Air Quality survey system, we can make sure that the

breathing air taken by occupants in the room is healthy and by Indoor Air Quality methodology we can not only improve health of the employee but can also improve efficiency of the employee and thereby increase the production.

The Sustainability Committee of the Bombay Chamber in partnership with Siemens had organised the first batch of Manufacturing Safety in Industries on 9th & 10th November 2020. Mr. Nisthu A P was the speaker of the webinar. He is a Production Engineer Graduate from National Institute of Technology (NIT), Calicut with more than 3 years of experience in various manufacturing plants of Siemens PAN India. He is currently heading the Manufacturing Safety training portfolio as a Principal trainer and coach with Siemens-SITRUST Training Centre. The webinar focused on Machine Guarding, Material handling, Safety Interlocking & Risk Mitigation by Practical Implementable Methods. Mr. Nisthu explained in detailed the training components of Machine Safety such as Machine guarding and safety Interlocks, Legal requirements related machine safety, Human factors in design of machine & work, Performance Level (PL) & Safety Integrity Level(SIL), Types of guarding & Illustration with practical equipments, Various Types of interlock guarding with practical examples, Case Studies & Importance of Safe Work Method Statement, Hazard identification & Risk assessment and proof. He also stated about Risk mitigation measures in machineries, material handling equipment, Light curtain –Illustration with practical machineries, Two hand control-Illustration with practical machineries, Laser Scanner-Illustration with practical machineries, Emergency Button-Illustration with practical machineries, Safety Relay & PLC and implementation in a practical machine. Machine safety, Selection of automation products for a safe machine, Vibration management and Noise management.

Fire safety prevention and control is having greater importance in terms of safeguarding people and valuable properties. So, it is important to

understand fire as a hazard and its preventive and corrective measures with the help of new technology solutions. The Sustainability Committee of the Bombay Chamber in collaboration with Siemens Ltd., had organised the 4th batch of “Webinar on Fire Safety Training” on 22nd January, 2021 which included best practical strategies suitable for Indian conditions. The program focused on Basic fire safety and fire detection and fire suppression systems that can be adopted by industries based on the fire load. It was a 3 hours training program with 37 delegates from different organisations. Mr. Nisthu A P detailed on the training components of fire safety such as basics of fire safety which includes; Why fire prevention- hazards & risks associated, Fire triangle – Chemistry of Fire, Fire extinguishing principles, Basic material properties related to fire safety (Flammability limit / Auto ignition temperature/ Flash point/ LOC (Limiting Oxygen Concentration), MSDS (Material safety data sheet) and its importance, Classes of fire, PPE & Housekeeping, Electrical fire & AFDD (Arc Flash Detection Device) and NBC (National Building Code) and NFPA (National Fire Prevention Association). He also spoke about fire detection and fire suppression system, Types of Fire extinguishers and their selection, Fire hydrant system and Fire pump room, Fire hoses and nozzles, Fire detectors and alarming system, Gas based fire suppression, Emergency evacuation in case of fire and first aid related to fire incident. Mr. Nisthu used various case studies and video clips as a tool to explain the several concepts.

Taxation & Accountancy :

Hon'ble Prime Minister, Shri Narendra Modi had formally launched “Transparent Taxation - Honouring the Honest” on 13th August 2020. The object of the new platform is to provide a transparent, effective and efficient tax system and

includes faceless assessment; faceless appeals and Taxpayers' Charter. The CBDT vide their Notification Nos.60 and 61 dated 13th August, 2020 have amended the name of E-Assessment

Scheme to Faceless Assessment Scheme and also brought in a number of other amendments therein which have come into force with immediate effect. In order to explain the scheme to the representatives of industry as well as professional and how it is going to be implemented, Bombay Chamber (through Direct taxation Committee) jointly with IMC (through Direct taxation Committee) organized a Webinar on August 27, 2020 to explain the scheme, give more clarity and to clarify the issues if any arising on implementation of the scheme. The Welcome Address was delivered by Mr. Rajiv Podar, President, IMC and Mr. Sudhir Kapadia, President, Bombay Chamber made the Opening Remarks. Mr. Rajan Vora, Chairman, Direct Taxation Committee, IMC introduced the esteemed speakers from the Income Tax Department, Mr. Patanjali Jha, Pr.CCIT, Mumbai; Ms. Lekha Kumar, CCIT – ReAC, Mumbai; Mr. Kaushal Shrivastava, Pr.CIT – ReAC – 4, Mumbai and Mr. Dinesh Kr. Chhablani, Pr. CIT (Central) -4. Mr. Patanjali Jha, Pr.CCIT, Mumbai made a presentation on the Faceless Assessment Scheme, wherein he briefed on the legal framework; faceless assessment ecosystem; functions of NeAC; constitution and functions of Regional e-Assessment Centres (ReACS); comparison between the current system and faceless assessment; residual hierarchy, its functions and locations; process of new scheme for assessment; the cases covered by faceless assessment; procedure for assessment; risk management system; process of review; consequences of no response by taxpayer; authentication of electronic record; personal hearing. Thereafter, the Panel Members, Mr. Rajan Vora, Chairman, Direct Taxation Committee, IMC, Mr. Sunil Gupta, Head – Tax, Reliance Industries Ltd., Mr. Sushil Lakhani, Co-Chairman, Direct Taxation Committee, IMC, Mr. Praveen Sood, Head – Corporate & International Taxation, Tata Steel Ltd., and Ms. Rajeshree Sabnavis, Chairperson - Direct Tax Committee, Bombay Chamber raised queries relating to transition to the faceless scheme and its

scope, issues in relation to compliances expected of taxpayer and in relation to NeACs. Mr. Atul Suraiya, Member, Direct Taxation Committee, Bombay Chamber delivered the vote of thanks.

E-invoicing is one of the most important reforms in the GST administration. It requires getting all invoices to be registered with the Government on the Invoice Registration Portal (IRP) and generating a Unique Invoice Reference Number (IRN). This system will bring in a considerable change in the business process, demanding an in-depth view of the current processes. With these new changes, businesses will be required to reassess their preparedness and review technology related changes needed within their IT landscape. In view of the above, the Bombay Chamber organised a webinar on E-invoicing under GST on 28th September 2020 wherein the deliberations addressed assessment of key areas wherein businesses need to gear up for the implementation, features and validations in the scheme and action plan for a smooth transition. Ms. Pinky Mehta, Chairperson, Indirect Tax Committee, Bombay Chamber delivered the welcome address and the Introductory remarks. Col. Pankaj Dikshit, Senior Vice President, GSTN and Mr. Ravi Kiran, IRS, Vice President, GSTN made a detailed presentation on the key aspects of the E-invoicing and Mr. PV Bhat, Deputy Director General, NIC and head of this project addressed about technical issues and FAQs on the same. Mr. Prakash Kumar, CEO, GSTN, who could not join the webinar at the beginning due to unavoidable circumstances, interacted with the participants during the Q&A session. The vote of thanks was delivered by Mr. Uday Pimprikar, Co-chairman, Indirect Taxation, Bombay Chamber.

In line with the motto of the government to enhance ease of doing business, promote a non-adversarial tax regime and maintain a tax-friendly atmosphere and looking at the success of the Sabka Vishwas Scheme announced earlier for Indirect tax laws, “The Direct Tax Vivad Se

Vishwas Act, 2020” was passed on 17th March, 2020. The extended closure date for filing declarations under the scheme was 31st December 2020. CBDT, vide circulars dated 22nd April 2020 and 4th December 2020, had issued 89 FAQs on the scheme to clarify certain concerns pertaining to the scheme. Further, procedural rules, including the forms for making declaration under the VSV Scheme and the format of certificate to be issued by the Designated Authority (DA), have been notified on 18th March 2020. However, there were issues which required further clarifications from CBDT and the tax department for resolving the pending tax disputes under the scheme. In order to apprise the stakeholders on the Scheme and benefits thereof, and with a view to assist the Government to make the scheme a large success, the Bombay Chamber, jointly with IMC Chamber of Commerce and Industry, Bombay Chartered Accountants' Society and Chamber of Tax Consultants, organised a Panel Discussion with representatives from the income-tax department on 17th December, 2020 to explain the scheme and to clarify the practical difficulties arising on the implementation of the scheme. Mr Patanjali Jha (Principal Chief Commissioner of Income-tax, Mumbai), Ms. Lekha Kumar, Mr. Abhay Damle, Pr. Commissioner of Income-tax (Central) -I, Mumbai gave the background and refreshed the provisions and operations of the VSV Scheme, which will be followed by the Panel discussion. The broad areas of deliberations covered : eligibility criteria - orders that can be settled under the VSV Scheme, quantification of disputed tax, consequential impact of settlement of appeals in subsequent years, adjustments of refunds due and general Procedural issues.

The COVID-19 virus presented an unprecedented disruption and uncertainty for businesses worldwide. As organisations commenced implementing their business continuity plans, one key priority recognised by most is cash conservation. Many approached it with a myopic view by taking knee jerk reactions such as freezing

incentives, headcount reduction, forced shutdowns and salary deferment while others adopted a more scientific and pragmatic and long term approach looking for enablers that would aid future business. Workforce is one of the most important elements of business that needs motivation and remuneration to deliver value. While fat bonuses and fancy benefits may be difficult at this hour, companies can still make sure that employees are remunerated commensurate with their efforts in the future with a higher kicker. Bombay Chamber, jointly with Deloitte Haskins & Sells organised a webinar on 'Options for Cash conservation – Stock Rewards' on 13th January, 2021 aimed at highlighting the important aspects to be considered while designing the stock plan especially the tax impact. One needs to take a finer look at the tax implications from an employer and employee perspective to ensure that the benefit is not diluted by untimely tax impact. The Session was addressed by Mr. Abhay Mathur, SVP Finance, Urban Company, Mr. Anandrup Ghose, Deloitte Touche Tohmatsu India LLP, Ms. Aarti Raote, Subject Matter Expert, Ms. Mousami Nagarsenkar, Subject Matter Expert, Mr. Anubhav Gupta, Deloitte Touche Tohmatsu India LLP. The deliberations at the webinar covered - Stock Awards India landscape, relevance of stock awards, Choice of instruments and dilution, Regulatory framework, Challenges for unlisted companies, Tax amendment for start-ups, Global perspective, Underwater options, Key considerations for a stock plan.

Young Bombay Forum :

Almost 80% of businesses in India are owned and managed by families. They contribute significantly to the national GDP. The Young Bombay Forum of Bombay Chamber had organized a webinar for the delegates as many of them belong to family-owned businesses on 28th May, 2020 on The New Normal Family Businesses. The theme of the webinar: Covid-19 pandemic has put all the businesses in an unprecedented situation of uncertainty. What will be the scenario for family businesses in the New Normal era? The speakers were Mr Ashok Barat

and Dr Mita Dixit, Advisors at Equations and experts in the family business domain. They had a conversation about how will owner-families manage and adapt to the new ways of doing business, and how will the roles of new-generation shape up? The key learnings from the conversation between both the experts were: Corona virus-caused diseases are going to stay for long. They will alter, if not disrupt our lives in many ways. - The key to managing challenges for families-in-business will be communication within the family and an honest acceptance of reality. Families will have to take structured steps to address their challenges. First, take an inventory of their resources – money, time, and people, then determine what the family and the business need in the next 12 to 24 months and the outcomes they expect. From these steps, the family will be able to take clear and balanced decisions on what is affordable and possible. Next-generation can be the turning point, the catalyst for change for on-going businesses. Their ideas and energies need to be captured. Their capabilities to be built. - Technology, systems, processes, and good governance practices in the family and the business will be the road-map for success.

The Young Bombay Forum (YBF) of Bombay Chamber organized a Webinar on Creation of Business plan and Financial Model held on 3rd September 2020. Mr. Ateet Sanghavi, Partner, Purple Ventures was the speaker of the webinar. He briefly spoke on Overview of the business plan, type of business plan and purpose, final output and Effective Business Plan. He covered key topics of business plan such as Executive summary, What is the problem you are trying to solve, Industry overview, Business overview, Product overview, Key team members, SWOT analysis, Competitive analysis / what is your competition doing and how are you different, Target audience overview, Marketing strategies, Investment proposition, Key partnerships / resources, Key risk factors, Shareholding pattern current and projected, Financial overview: 5 years projections with the

following: Capacity utilization Revenue, COGS, Other expenses, Ebitda, Ebit, Net profit, EBITDA margin, Net profit margin, Return on equity, Return on capital employed, Investment return analysis, Total investment required, Return (IRR over 5 years), DCF / comparable valuation if possible (not required though). He explained about creation and best practices of financial model, Steps for building a financial model, Financial Reports and Excel important formulae etc.

The Young Bombay Forum of Bombay Chamber had organized a Webinar 30th September 2020 on Building Immunity for Family Businesses - The New Normal for Family Businesses - Part II held on 30th September 2020. The theme of the webinar was on Family Governance and Conflict Resolution, specifically designed for family business owner-promoters. There were 9 delegates from different organizations. The speakers Mr. Ashok Barat, Advisor at Equations Advisors Pvt. Ltd. and Dr. Mita Dixit, Director, Equations Advisors Pvt. Ltd. shared interesting and practical insights to a small, cohesive group of owners. The key learnings from the conversation between both the experts were: What is family governance and how does it help family businesses increase their immunity toward undesirable situations in the family and in the business. How to implement family governance through a Family Constitution. What are the components of a Family Constitution and how it can be developed through various structures. When families fail to work harmoniously and have unresolvable differences and conflict, how does conflict mediation and resolution help?

Chamber Events :

The Bombay Chamber held a webinar on “Recalibrating the Media Landscape” on May 15, 2020 to address the issues the Media and Entertainment industry is going through as a result of COVID-19. A high-profile panel covering all aspects of the Media & Entertainment industry

consisting of eminent panellists like Sunil Lulla, CEO, BARC, George Varghese, Group CEO, Indian Express; Abraham Thomas, CEO, Reliance Broadcast Network Limited (RBNL); and Avinash Pandey, CEO, ABP News Network and moderated by Pradeep Dwivedi, CEO-India, EIML (Eros International Plc). BARC CEO Sunil Lulla said “India has not seen such phenomenal viewing in years and unfortunately it is probably the lowest time for advertising. TV has witnessed a drop of 30% in advertising volume and lower than 36% in 2019 for the same period. Last year, we had IPL and its absence this year has impacted advertising. The count of advertisers has dropped by 35%. TV during lockdown rocks but business does not”. Speaking about the print and print digital business, Varghese shared that Print has seen a major impact of COVID-19 and the effect will be felt for a long time. Print is no longer going to be the same, he said, “In the last two and half years, the scenario has gone from bad to worse. Fundamentally, circulation is down, pageviews are slow, but ad revenue has not kept pace with pageviews increasing.” Speaking about the impact on the radio business, Thomas said the general assumption has been that radio is consumed in cars and since no one is travelling because of the lockdown the radio industry has been hit. However, he stated that as per latest data, 52% of radio consumption happens on mobile. FM Radio has garnered a reach of 51 million during the lockdown, he said. There has been a 28% increase in time spent in six metros and the hike is across the SEC. Speaking about the impact of COVID-19 on news broadcasting was Avinash Pandey who said that the news genre has grown from 7% to 15% in this period. “Impressions in Hindi news have gone up by 136% whereas the FCT has gone down by 32%. In the country where news is freely available on different platforms, charging subscription for news is really a tough challenge but people in the news industry need to find a model to charge subscription on digital and as well as on television to balance this out. This crisis has taught us a lesson of not to be dependent on one

revenue stream.” Pradeep Dwivedi, the moderator, also shared some data on the digital industry and said there has been a massive increase in internet consumption during the lockdown. “All OTT platforms are seeing huge amounts of consumption. Keeping bandwidth in mind, we have reduced the resolution from HD to SD so that the content can be accessed by the masses.” Speaking about the trends in the digital space, Dwivedi shared that the engagement with religious content has seen a substantial increase. He also mentioned that categories like airlines, automobiles and travel have cut down their expenses but that these categories will bounce back. “Interestingly, there are categories which are spending a lot more on digital than earlier. Also OTT has become the first screen for movie releases and the theatrical window is out for a few months now.” The industry needs to work together to make sure nobody loses out its money, he concluded.

The Bombay Chamber held a webinar on “Recalibration of the Film Business – The Way Forward ” on Wednesday, May 27, 2020 with a high-profile panel covering all aspects of the Business of the Indian Film Industry. The Indian Film Industry, the most prolific and largest in the world, like other industries is calibrating to cope with the new normal in a post-Covid world. While there are a lot of films awaiting release, there are some, still stuck in various stages of production and with theatres under an unprecedented lockdown the question of the right time and platform to release films has never been more pertinent than it is today. Big-ticket films like Rohit Shetty's Sooryavanshi and Kabir Khan's 83 await a theatrical release while others like Gulabo Sitabo are looking to OTT platforms to reach their audience. The panel was moderated by Ms. Priyanka Sinha Jha, Leading Entertainment Content Strategy & Partnership Consultant, Event Curator, Anchor-Moderator, Columnist and Author and consisted of Mr. Shibasish Sarkar, Group CEO – Content, Digital & Gaming, Reliance Entertainment, Mr. Kamal Gianchandani, CEO –

PVR Pictures and Chief of Strategy, PVR Ltd. and Mr. Dinesh Vijan, Producer & Director, Founder – Maddock Films. Priyanka mentioned that the Film Industry was one of the champion industries and requested the panelists to speak on where they see the film industry in terms of getting back at this stage and also how their budgets will be affected. Shibasish mentioned that the Film Industry has shown a very decent growth in the past two years. It has been hit very badly now, as all shooting have been stopped. He also mentioned that they do not foresee any content for new films. It will be a 9-12 months wait now for any new films as currently there is no visibility right now as to how much is going to be an impact on domestic theatrical business, overseas theatrical business or even satellite business. Even if we start at the end of the year, we will lose at least 6 months value chain of the entire year which has an impact on the job, unorganized sector of employees, music industry etc. Kamal mentioned that the exhibitors are right now focussed on having cinemas up and running. As soon as we are allowed to open, the first lot of people going for the movies should walk away that the cinemas have got their act together, customers to feel protected. He mentioned that they are trying to see that all safety protocols are in place and are in talks with the production community, distribution community and also in dialogues with government for the same. He mentioned that since Cinema provides the escapism in these times, it has always managed to bounce back after every crisis and they come out even better. Dinesh mentioned that they are trying to analyse where we are right now and how to get back to work. He mentioned two very strong theories in the business – one is protecting balance sheet and the other is taking care of the pre-covid and post-covid audience. He also mentioned that the entire film industry has to come together at this time to make shoots possible, budget cuts cannot compromise quality. He mentioned that 2020 is all about survival.

Bombay Chamber and The German Agency for International Cooperation (GIZ) organised policy discussion on The Evolving Role of BMOs and Best Practices during COVID-19 on October 8 2020. Mr. Sandeep Khosla – Director General, Bombay Chamber of Commerce and Industry delivered the Welcome Address. Mr. Sarabjyot Saini, Technical expert, Lead-BMO, GIZ Presented GIZ – MSME INNO project. The first session was organised on BMOs during and post covid – challenges, opportunities, changing role, and support. The session was moderated by Prof. Subhadip Mukherjee, Chairperson Economics Area, School of Business Management, Narsee Monjee Institute of Management Studies. (NMIMS) and the panel members for the session were: Dr. Indrajeet Bhattacharya, Director, NABET, QCI, Mr. Purushottam Agwan, Vice President, COSIA, Mr. Amit Sarda, Managing Director, Souflow, Ms. Manjari Desai, Director, MCCA, Mr. Ravindra Boratkar, President, MEDC, Mr. Vinnie Mehta, Director General, ACMAI. The second session was organised on Existing and new government initiatives to support and strengthen BMOs. How can BMOs and Government support each other to enable MSME's growth? This session was moderated by Dr. Indrajeet Bhattacharya - Director, NABET, QCI and the panel members for the session were: Mr. Bhagwan Chandnani, Assistant General Manager, SIDBI; Mr. P.G. Rathod, Deputy Director Dept of Industries; Mr. Ashish Garde, Director, CMIA Aurangabad, & Founder & Director, Marathwada Accelerator For Growth And Incubation Council (MAGIC) Aurangabad; Mr. A R Gokhe, Director, MSME Development Institute, Mumbai. The third session was organised on Best practices, Experiences – success stories and challenges, Recommendation. This was moderated by Mr. Pravin Rane – Joint Director, Bombay Chamber of Commerce and Industry and the panel members for the session were: Mr. Abhay Hanchanal, President, MASSIA, Aurangabad, Mr. Tushar Chavan General secretary, Nashik Industries Manufacturers Association; Mr. Anil Gachke,

Chairman - MSME – MEDC. Dr. Charvi Mehta - Technical Expert- Lead Policy, GIZ delivered the closing remarks.

Bombay Chamber and GIZ has organized a virtual roundtable discussion with MSMEs and start-ups on 7th December 2020. The main purpose of this roundtable was to understand the current scenario and challenges faced by MSMEs in this pandemic as well as to get the idea about industries manufacturing protective equipment so as to fulfill the requirements of the nation. Many industries are facing the shortage of raw material due to the lockdown so this round table discussion aimed towards connecting the MSMEs with proper vendors so as to boost the business. The Union cabinet approved the modalities and road map for the micro, small and medium enterprises on 1st June ,2020. India is aiming to take the next big leap. The initiative to skill India's efforts directed towards economic infrastructural changes, has ramped up micro entrepreneurship models and boosted start up culture. The young Indian entrepreneur will require knowledgeable workers and skilled technical staff who are flexible, analytical and who can be a driving force for gaining market share. The Micro, Small and medium enterprise not only contributes significantly to the Indian Economy in terms of Gross Domestic Products (GDP) but also to exports and employment generation.”. As many of MSME members and entrepreneurs are not aware of the registration process and also about the benefits of Udyam, Bombay Chamber of Commerce and Industry decided to provide an opportunity to MSMEs and entrepreneurs to interact with the officers of MSME-DI to clear their doubts, issues etc.

184th Annual General Meeting :

At the Public Session of the 184th AGM held on July13, 2020 of the Chamber, the Guest of Honour, Dr. Swati Piramal, Vice Chairperson, Piramal Group addressed the august audience on Rebooting the economy after the pandemic

and spoke on the need of a strong health care industry in battling the current crisis; and the Chief Guest, Shri Piyush Goyal, Hon'ble Minister, Ministry of Commerce & Industry and Railways re-emphasised the PM's call for a Atmanirbhar Bharat and invited the Chamber to work in partnership with the Government to give a significant boost to revive the Nation's economy and compete with the world from a position of strength.

185th Foundation Day :

Mr. Sudhir Kapadia, President of the Bombay Chamber of Commerce delivered the Welcome Address and spoke about the Chamber's achievements during the last year. The Chief Guest Shri. Shaktikanta Das, Governor, Reserve Bank of India, addressed our members on Creating New Opportunities for Growth. Ms. Anjali Bansal, Sr. Vice President moderated the session and proposed the Vote of Thanks.

A few services provided by Bombay Chamber :

Certificate of Origin (COO) :

The Chamber provides the service of issue of Digital Certificate of Origin in respect of goods exported from India, Visa facilitation, and attestation of Export Documents like Invoices, Packing List, Declaration etc.

Labour Advisory :

The Chamber provides Labour Advisory services in matters pertaining to industrial and labour relations, including various services provided to companies such as representation & appearance in Courts, legal opinions & consultative advice and arbitration in Labour matters.

Arbitration :

The Chamber provides arbitration services for settlement of disputes arising out of commercial transactions between parties willing or agreeing to abide by the judgment and decision of the Chamber.

Mediation :

Giving emphasis to the process of Alternate Dispute Resolution, the Bombay Chamber had established the 'Centre for Mediation and Conciliation (CMC)', under the guidance of the Bombay High Court. The CMC has been empanelled by the High Court and the City Civil Court as mediation centre. CMC has its set of Rules and Panel of Eminent, Senior and other Mediators, which also include domain experts. Commercial disputes from certain corporate have been referred to CMC for mediation.

Other Events :

For the benefit of its members representing various sectors, the Chamber, under the auspices of its Expert Committees, had also conducted the following conducted Seminars/ workshops/ training on important topics to cover key national initiatives like Inclusive Growth, Ease of Doing Business, Make in India, Digital India, swachh bharat, Climate Change and Skill India.

- Sales Strategy in Uncertain Times-Webinar
- Certified Ethics Professional Online Course
- Shop Floor Leadership-Three days Training Course
- Build Your Inner Strength to Handle Working from Home Challenges
- HR Master Class Series
- Competency Based Assessment
- Leadership Toolkit for Peak Performance
- Mental Health during COVID19 crisis
- Writing Effective Business Emails-Professional Virtual Course
- Conducting Behavioural Event Interviews
- Assessment Center Certification
- HR as Problem Solver
- Assertive Communication
- Cyber Crime Investigation & Digital Forensics
- New Export Incentive Scheme - RoDTEP
- Planning & Preparations for Exploring Exports & Imports
- Ergonomic Recommendations for Work from Home – Ways to Work Pain Free!

- Frugal HR - Cost Consciousness for today's HR Manager
- The Power of Networking
- Avoid Frauds in International Trade
- New Aged Leadership Two day Training Session
- ROI of Virtual Learning and development
- Persuasive Communication Techniques
- Managing Upwards
- Promoting Yourself :The Rules for Success

The details of all such activities conducted by the Chamber are provided in the Annual Report.

The Chamber expresses its gratitude towards its members for their invaluable contribution for the activities organised by it.

The Chamber also expresses its gratitude and sincere thanks to the Past Presidents for providing intellectual inputs which will guide the Chamber in achieving its endeavours.

2 . Dividend :

Your Chamber being a "Company Limited by Guarantee and not having Share Capital", the disclosure relating to dividend is not applicable.

3. Amount transferred to Reserve :

During the year, the Chamber has transferred Rs. 10 Lakhs to 'Premises Reserve'.

4. Capital :

Your Chamber being a "Company Limited by Guarantee and not having Share Capital", the disclosure relating to Capital is Not applicable.

5. Future Outlook :

The Chamber is in the process of extending digitization to enhance its reach and visibility for Chamber activities and operations, including events, Certificate of Origin, qualitative and quantitative participation for the events and meetings organised by the Chamber. Discharging its role as 'Corporate as a Citizen', the Chamber is continuing its focus on facilitating creation of a Mediation centre for Corporate Dispute Resolution.

6. Meetings:

During the Financial Year 2020-21, 10 Board Meetings were held with requisite quorum.

At the Annual General Meeting held on July 13, 2020 a total of twelve (12) Directors were elected, of which eight (8) Directors were re-elected and four (4) Directors were newly elected. Separately, one (1) Additional Director was appointed at the first Board Meeting for the year 2020-21 held on July 13, 2020. The details of the same are provided in the Annual Report.

7. Board Committees:

During the Financial Year 2020-21, the Board had re-constituted the following Sub-Committees from amongst its members to carry out administrative and financial functions on its behalf.

- (i) Membership Approvals & Member Grievance Sub-Committee
- (ii) Investment Finance & Advisory Sub-Committee
- (iii) Staff Sub-Committee and
- (iv) Special Committee comprising of Past Presidents.

8. Independent Directors :

The Directors on the Board of the Chamber are Non-Executive Professional Directors.

9. Key Managerial Personnel :

The Chamber, being a Section 8 Company, is not statutorily required to appoint a Key Managerial Personnel. Hence, for the year 2020-21, no Key Managerial Personnel were appointed.

10. Statutory Auditors and Auditor's Report :

Pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with the Companies (Audit and Auditors) Rules, 2014, and other applicable Rules, if any, (including any amendment thereof), M/s. Sharp & Tannan, Chartered Accountants, have been appointed as statutory Auditors of the Bombay Chamber for a period of 5 years i.e. until the conclusion of the 186th Annual General Meeting of the Chamber of Commerce & Industry to be held in the year 2022.

The auditor's report is self-explanatory and does not contain any qualification, reservation or adverse remarks.

11. Particulars of Loans, Guarantees or Investments:

The Chamber had disbursed loans aggregating to Rs. 0.20 lakhs to its employees and made Nil investments during the year.

12. Related Party Transactions :

As the Chamber does not have any related party, it does not have any particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013.

13. Deposits :

The Chamber has neither accepted nor renewed any deposits from the public during the financial year.

14. Material Changes and Commitments Affecting the Financial Position of the Company :

There were no material changes or commitments undertaken by the Chamber which will significantly affect its financial position.

15. Chamber's policy relating to Directors' appointment, payment of remuneration and discharge of their duties :

At the Annual General Meeting held on July 13, 2020 a total of twelve (12) Directors were elected, of which eight (8) Directors were re-elected and four (4) Directors were newly elected. Separately, one (1) Additional Director was appointed at the first Board Meeting for the year 2020-21 held on July 13, 2020. The details of the same are provided in the Annual Report.

Remuneration: Nil

16. Corporate Social Responsibility Initiatives:

The Chamber is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on Corporate Social Responsibility.

Your Directors have pleasure in informing that in line with its overarching theme "Corporate as Citizen", Bombay Chamber worked to assist the medical fraternity and City hospitals in the fight against the COVID-19 pandemic, and is continuing its

support during the second wave of the pandemic.. The Chamber had appealed to its members to contribute towards this cause. A taskforce has been constituted to deliberate on the ways and means of support that can be provided to the medical fraternity.

17. Subsidiary, Joint Venture and Associate Company :

The Chamber does not have any Subsidiary, Joint Venture or Associate Company.

18. Extract of Annual Return :

In terms of the requirements of Section 92 (3) of the Act read with Rule 12 of the Companies (Management & Administration) Rules, 2014, an extract of the Annual Return in the prescribed form MGT- 9 is attached herewith as Annexure and forms part of this Report.

19. Disclosure under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Your Directors state that during the year, there were no complaints received and pending pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

20. Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo:

A: Conservation of Energy

The requirement of disclosure of particulars with respect to conservation of energy as prescribed in Section 134(3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014, is not applicable to the Company.

B: Technology Absorption

(i)	the effort made towards technology absorption	As part of its activities, the Chamber has organised programmes on technology absorption including: <ul style="list-style-type: none"> • Ransomware as the biggest cyber security threat facing businesses; • Training on simple IT Tools to control cost;
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year) <ul style="list-style-type: none"> (a) the details of technology imported (b) the year of import; (c) whether the technology been fully absorbed (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof 	
(iv)	the expenditure incurred on Research and Development	Nil

C: Foreign Exchange Earning and Outgo

During the year, foreign exchange earnings were NIL and foreign exchange outgo was NIL.

reasonable and prudent so as to give a true and fair view of the state of affairs of the Chamber at the end of the financial year, i.e., March 31, 2020 and of the Income and Expenditure for that period;

21. Particulars of Employees :

None of the employees are drawing remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Chamber and for preventing and detecting fraud and other irregularities;

22. Directors' Responsibility Statement:

Pursuant to Section 134 (3)(c) of the Companies Act, 2013, the Board of Directors confirm that:

- in the preparation of the annual accounts of the Company, the applicable accounting standards had been followed along with proper explanation relating to material departures,
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are

- the Directors had prepared the annual accounts on a going concern basis;
- the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that and that such systems were adequate and operating efficiently.
- the Directors had laid down and maintained adequate internal financial controls with reference to financial statements.

23. Significant and Material Orders Passed by the Regulators or Courts:

No significant and material orders were passed by the regulators, courts and tribunals impacting the going concern status and Chamber's operation in future.

24. Acknowledgements

The Directors acknowledge and place on record their appreciation for the dedicated work and efforts made by the Director General and the staff members.

On behalf of the Board

Place: Mumbai
Date: April 30, 2021

Sudhir Kapadia
Director
DIN : 05307843

Anjali Bansal
Director
DIN : 00207746

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U74999MH1924NPL001128
ii.	Registration Date	18 th June, 1924
iii.	Name of the Company	Bombay Chamber of Commerce and Industry
iv.	Category / Sub-Category of the Company	Section 8 of The Companies Act, 2013
v.	Address of the Registered office and contact details	Mackinnon Mackenzie Building, 3 rd Floor 4, Shoorji Vallabhdas Marg, Ballard Estate Mumbai 400 001
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
I	Other professional, scientific and Technical activities	M9	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Not Applicable

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
I					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Not Applicable

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF									
b) Central Govt.									
c) State Govt(s)									
d) Bodies Corp									
e) Banks/FI									
f) Any Other									
Sub-total(A)(1):-									
2) Foreign									
a) NRIs-Individual									
b) Other-Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other...									
Sub-total(A)(2):-									
B. Public Shareholding									
I. Institutions									
a) Mutual Funds									
b) Banks/FI									
c) Central Govt.									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foroeign Venture Capital Funds									
i) Others (specify)									
Sub-total(B)(I)									
2. Non Institutions									
a) Bodies Corp.									
(i) Indian									
(ii) Overseas									

C. Individuals									
(i) Individual shareholders holding nominal share capital upto Rs.1 lakh									
(ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh									
D. Others (Specify)									
Sub-total (B)(2)									
Total Public Shareholding (B)=(B)(1)+(B)(2)									
E. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)									

ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.								% change in share holding during the year
2.								
	Total							

iii. Change in Promoters' Shareholding (please specify, if there is no change)

		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for				
	At the End of the year increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL - NOT APPLICABLE

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
6.	Total (A)					
7.	Ceiling as per the Act					

B. Remuneration to other directors

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u>					
	· Fee for attending board committee meetings					
	· Commission					
	· Others, please specify					
	Total (I)					
	<u>Other Non-Executive Directors</u>					
	· Fee for attending board committee meetings					
	· Commission					
	· Others, please specify					
	Total (B)=(I+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD- NA

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
6.	Total				

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

The Chamber has not committed or convicted of any offences and is not liable to any penalties or punishment.

On behalf of the Board

Sudhir Kapadia
Director
DIN : 05307843

Anjali Bansal
Director
DIN : 00207746

Place: Mumbai
Date: April 30, 2021

Key Themes for 2020-21

Economic Outlook Survey

The Bombay Chamber conducts Economic Outlook Survey periodically to solicit inputs from member companies on Business Challenges, Financial Markets and Macroeconomic Policies. The survey result highlights some challenges of doing business in India involving economic development generally and industrial development in particular. The same provides inputs for regulatory review. The previous survey was conducted and submitted to the Reserve Bank of India in December 2019. A comparison between recent two survey outcomes reveals Business Challenges have become more difficult with respect to - Credit to Industry, Issues related to E-way Bills and GST related issues. Secondly, problems have increased to factors like access to - Cash Credit and 'Foreign Exchange Operations'. Lastly, majority of the respondents expects "output prices" to go down over the next 6-12 months, whereas, expectations in increase in Repo Rate now is lower than previously.

Enterprise Change Management- Managing Changes at MSMEs Projects

The Economic Policy Research & Development (EPR&D) Committee and MSME Expert Committee of Bombay Chamber took the initiative of conducting a quick survey related to perceived business challenges over the next twelve months among MSME members. The survey result highlights some challenges of doing business in India involving industrial development generally and development of MSMEs in particular. The same provides inputs for regulatory review. The survey consists of two parts. The first part includes issues related to the Emergency Credit Line Guarantee Scheme (ECLGS) and The Availability of Technology, Access to Finance and

Availability of Human Resources. The second part captures some relevant information and concludes the survey findings.

GIZ

Maharashtra recorded 4443 DPIIT registered start-ups and 52847 jobs in December 2019 – highest among all the states in India. This state could achieve this feat because of its focused and strategically planned policies. However, the entrepreneurship ecosystem is fast changing because of the covid-19 economic crisis which is an economic threat and an opportunity for the country. Because of the current crisis, most of the developed nations, including the USA and Japan, are moving business operations from China to other south Asian countries offering favourable business environment and cheap labour. India with its vast resources, young workforce, and 1.3 billion consumers is an ideal destination for foreign investment. Key stakeholders in the entrepreneurship ecosystem must support existing and new start-ups/ MSMEs to optimise this opportunity. Business Membership Organisations (BMOs), and Academia will play a critical role in supporting start-up and MSMEs in optimising this opportunity through innovative products and process, and solutions. Thus, supporting and strengthening these three ecosystem players can go a long way in creating a conducive business landscape. In view of the above, MSME INNO organised a series of two policy dialogues in partnership with Bombay Chamber with the aim to understand the changing MSME landscape in Maharashtra and explore the support MSMEs need during and post Covid-19. Subsequently, Bombay Chamber and GIZ will submit a joint report on policy recommendations to the Maharashtra state government.

ADB Project for MSMEs

The objective of the project was to promote economic cooperation between India and the Greater Mekong Subregion (GMS) through developing trade links and improving local and global value chains enabling both India and GMS to diversify exports to each other and together to third parties.

Public Healthcare - Helping the helpers during COVID-19

The COVID crisis has highlighted the importance of the healthcare system, especially the public health system in large cities such as Mumbai. Lack of reliable information, absence of live updates on available capabilities of service providers, inefficient references by family doctors and more importantly limited engagement with potential support systems (such as pharmaceutical sector); all have led to challenges w.r.t. access and efficiency of the public health system. This project will create a digital platform to bring the relevant stakeholders together for supporting the public health system. As a pilot project, Bombay Chamber/ BCPRF may cover a single zone in Mumbai which has a few Govt. hospitals and primary healthcare centres. A consortium of Pharmaceutical companies, Medical Equipment service Providers, Information Technology service providers, NGOs and MCGM will be created for the ideation and implementation of the project.

Ease of Doing Business

The pace of industrial growth and expansion has been quite remarkable in India since the last several years. The World Bank's 'Doing Business Report (DBR)' 2020 noted that for the third consecutive time, India ranked among the top ten improvers. Despite the improvement in India's ranking, there remains significant scope for carrying out structural reforms to make doing business easier. It is in this backdrop, the Bombay Chamber, in association with Ernst & Young LLP

undertook the initiative to conduct a quick survey among its members on Ease of Doing Business in India with special emphasis on Maharashtra. The key objective of this endeavour was to support the Government of India and the state of Maharashtra in fostering Ease of Doing Business and enhancing the business environment. More importantly, given the fact that the pandemic has hurt the informal and relatively weaker segments of the economy, the study undertaken has focussed particularly on MSMEs, and the issues faced by them. The policy implication has been aimed at improving investor experience in setting up and doing business in India by constructively engaging with the Government to suggest reforms in identified areas of improvement both at the Central and the State level.

The Protection of Women against Sexual Harassment at Workplace (Prevention, Prohibition and Redressal) Act, 2013

As per the Act, the Bombay Chamber of Commerce and Industry had constituted an Internal Complaints Committee (ICC). The external independent ICC member is also on panel. The Chamber has not received any complaint under the ICC for the F.Y. 2020-21.

Number of cases disposed off during the year :
NIL

Declining Female Labour Force Participation (Research Study)

The steady decline of female labor force participation (FLFP) in India (from 34.1 percent in 1999-00 to 20.8 percent in 2018) is a significant matter of concern. Only 15.9 percent of women are part of the urban workforce as against 57 percent men. A study was conducted to seek insights into : how are women in the private sector likely to participate in a city's economy

across key stakeholder groups: entrepreneurs, employees, leaders, consumers?; how does their access to safe transportation / mobility impact their economic inclusion in the city economy; do financial / digital assets have the ability to remotely facilitate women's inclusion through connection to markets/economy?; how do socio-cultural intersectional issues interact with women's realities and enhance or impede their ability to productively participate in the city economy? The

purpose of this research study was to demonstrate how design, financing, building access to markets and deepening rural-urban supply chains can strengthen women's economic participation in Indian cities. The study includes an analysis of gender gaps and recommendations for the private sector, public sector and civil society organizations for holistically addressing the constraints faced by women in cities in India.

Expert Committees 2020-21

The Bombay Chamber has nineteen specialized/expert committees & three forums with membership drawn from Senior Management Executives of the Bombay Chamber's Corporate Members, who meaningfully contribute to the deliberations of the Committee by pooling their experience and technical expertise.

Expert Committee & details	Indicative Areas
Agriculture & Food Processing <u>Chairman</u> To be determined. <u>Secretariat</u> Mr. Sunil Nair , Joint Director	Agriculture, Food Processing, Food Security and PDS, Animal Husbandry, Horticulture, Fisheries, Pisciculture, Rural Development, Floriculture
Banking, Finance & Capital Markets <u>Chairman</u> Mr. Nilesh Shah , Managing Director, Kotak AMC Ltd. <u>Secretariat Officer</u> Dr. Sugeeta Upadhyay , Deputy Director	Banking, Finance, Micro Finance, FDI Policy, Investment & Investors Protection, Corporate Affairs, Capital Market & Trade Credit, International Operation, Monetary Policy & Currency market & Volatility, Regulation, Supervision & Operation, Investors' Protection, Risk Monitoring & Management, IT & Cyber Security.
Corporate Social Responsibility <u>Chairperson</u> Ms. Pearl Tiwari , President CSR & Sustainability, Ambuja Cements Ltd. <u>Co-Chairperson</u> Dr. Meena Galliara , Director - Jasani Centre for Social Entrepreneurship & Sustainability Management, School of Business Management, NMIMS <u>Secretariat Officer</u> Ms. Usha Maheshwari , ED (upto Dec.2020) Ms. Aneeha Neeraja Rajan , Asst. Manager	CSR Policy, Updates, CSR Opportunities, sharing of best practises, CSR Practice related concerns, representations to the authority

Diversity & Inclusion

Chairperson

Ms. Anuradha Razdan, Executive Director-HR,
Hindustan Unilever Ltd.

Secretariat Officer

Ms. Jayashree Arun, Asst. Director

Theme - Financial Inclusion, Training, skills enhancement, health (physical and emotional), Legal counselling, Education and Awareness programme, research, women workforce and arts.

Economic Policy, Research & Development

Mentor

Dr. Siddhartha Roy, CEO, SR Associates

Chairman

Dr. Sachchidanand Shukla,
Chief Economist, Mahindra & Mahindra

Co-Chairman

Mr. Indranil Pan, Chief Economist,
IDFC First Bank

Secretariat Officer

Dr. Sugeeta Upadhyay, Deputy Director

To conduct applied research in the fields of economics, public policy, business and management.

To facilitate policy formulation at the national and sub-national levels through consultative mechanisms.

To ensure that industry opinion and corporate India's perspectives find a reflection in the consensus on developmental issues.

Education & Skill Development

Chairperson

Dr. Indu Shahani, President & Chairman, ISDI,
ISME, ISDI WPP

Secretariat Officer

Mr. Pravin Rane, Joint Director

Education, Training & Development, Government and Corporate Initiatives in the area of Skill Development, International Collaborations, Industry-Academia collaborative initiatives.

Governance

Mentor

Mr. Prasad Chandran, Chairman, SEEGOS

Chairperson

Ms. Savithri Parekh, Jt. Company Secretary &
Compliance Officer, Reliance Industries Ltd.

Co-Chairman

Mr. Suhas Tuljapurkar, Managing Partner, Legasis

Corporate Governance, Code of Ethics, Code of Conduct, Corporate Compliances, Training, Prevention Of Corruption Act.

Partners

Secretariat Officer

Ms. Usha Maheshwari, ED (upto Dec. 2020)

Ms. Aneha Neeraja Rajan, Asst. Manager

Human Resources Management

Mentor

Dr. Adil Malia, Chief Executive, The Firm (Ex-Group President-HR Essar Group)

Secretariat Officer

Mr. Prashant Bais, Joint Director

Education and Training, Human Resource Development & Industrial Relations.

Information Communication Technology

Chairman

To be determined

Secretariat Officer

Ms. Revati Khare, Assistant Director

Cybersecurity, Data Protection Regulation, Cloud Strategy, Digital Transformation in Artificial Intelligence, IoT.

Insurance & Risk Management

Chairman

Mr. Praveen Vashishta, Chairman-India, Turkey, Middle East & Africa, Howden Insurance Brokers India Private Limited

Secretariat Officer

Mr. Pravin Rane, Joint Director

General Insurance, Life Insurance, Corporate Risk Management and Personal Risk Management through Insurance, Operational and Strategic issues of Insurance industry, Insurance products such as Medical Insurance, Liabilities, Marine Insurance, Issues related to stakeholders such as Hospitals and Health Care, Transportation.

International Trade & Commerce

Chairman

Mr. Vinayak Hajare, Director, InterGest South Asia Pvt. Ltd.

Co-Chairman

Dr. Vinod Chopra, Managing Director, Sai Industrial Alliances Pvt. Ltd.

Secretariat Officer

Ms. Revati Khare, Assistant Director

International Trade, Retail Trade and Franchising, Textiles, Automobiles, Gems and Jewellery, FMCG, Iron & Steel & other sectors.

Legal Affairs & IPR

Chairman

Mr. Bharat Vasani, Partner, Cyril Amarchand Mangaldas

Corporate Laws, IPR, Competition Law, Company Law, Cyber Law, Mergers & Acquisition, Arbitration, Labor and Industrial Laws

Co-Chairman

Mr. Naveen Raju, General Counsel & Executive Vice President-Group Legal, M & M Ltd.

Secretariat Officer

Mr. Siddharth Jha, Manager

Media, Corporate Communications & Public Relations

To contribute towards the overall growth of the media and entertainment industry.

Chairperson

Ms. Leena Basrur, Chairman,, Direxions Marketing Solutions Pvt. Ltd.

Secretariat Officer

Ms. Usha Maheshwari, ED (upto Dec. 2020),
Ms. Shruti Rathod, Sr. Executive

Pharma and Healthcare

Operational, Business related and Regulatory issues of Pharmaceutical companies, Clinical Research Organisations, Hospitals, Diagnostic Labs, Public Health Organisations, Healthcare Practitioners, Alternative Medicines and Consumers Representatives

Chairman

To be determined

Secretariat Officer

Mr. Pravin Rane, Joint Director

Power & Infrastructure

Power, Construction, Real Estate, Architecture, Archaeology, Urban Planning, Waste Management, Green Technology, Water Supply, Sanitation, Digital Innovation.

Chairman

Dr. Praveer Sinha, CEO & MD, Tata Power

Secretariat Officer

Mr. Pravin Rane, Joint Director

Private Equity & Venture Capital

Early Stage Investments, Venture Capital

Mentor

Ms. Anjali Bansal, Founder, Avaana Capital

Chairman

Mr. Ashith Kampani, Chairman, CosmicMandala I5 Securities Pvt. Ltd.

Funds, Private Equity Investments, Investment Banking, Equity and Debt Capital Markets, Mutual Funds, SME Financing, Policy Advocacy in various regulatory and operational areas.

Secretariat Officer

Mr. Pravin Rane, Joint Director

Shipping & Logistics

Chairman

Mr. Anil Radhakrishnan, Director, Accex Supply Chain & Warehousing Pvt. Ltd.

Secretariat Officer

Mr. Pravin Rane, Joint Director

Supply Chains, Ports, Shipping, Logistics, Custom House Operations, Rail operations, Surface Transport, Aviation, Exports and Imports, Multi modal Logistics, E-Commerce, Related Functions from Logistics

Sustainability

Mentor

Mr. Russell Parera, Regional Managing Partner (West), Price Waterhouse Chartered Accountants LLP

Chairman

Mr. Anirban Ghosh, Chief Sustainability Officer, Mahindra Group

Co-Chairperson

Ms. Deeksha Vats, Chief Sustainability Officer, Aditya Birla Group For Health and Safety;

Mr. Mahesh Chandak, Head of HSE – South Asia & HSE Business Partner for Crop Science - Asia Pacific, Bayer Group

Secretariat Officer

Ms. Usha Maheshwari, ED (upto Dec. 2020);

Ms. Aneha Neeraja Rajan, Asst, Manager

Environment, Health & Safety, climate change, Disaster Management, Publication, Operational concerns.

Taxation & Accountancy

Chairman

Mr. F.N. Subedar, Vice Chairman,
Tata Investment Corporation Ltd.

Income Tax, GST, Customs & Excise, Tax Review, Reforms & Rationalization, Accounting Standards, IFRS, Corporate Fraud & Internal Audit, Cross Border Taxation, M&A

Secretariat Officer

Mr. R. Ganesh, Deputy Director

(i) Direct Tax

Chairperson : **Ms. Rajeshree Sabnavis**, Founder, Rajeshree Sabnavis & Associates

Co-Chairperson : **Ms. S Nageswari**, Head-Tax, Tata Sons

(ii) Indirect Tax

Chairperson : **Ms. Pinky Mehta**, Director, Birla Sunlife Insurance Co Ltd.

Co-Chairman : **Mr. Uday Pimprikar**, Partner & National Tax Leader, Indirect Tax, EY

(iii) Accountancy

Chairman : **Mr. Yezdi Nagporewalla**, Partner, BSR & Co. LLP

FORUMS

Start-Ups

Mentor

Ms. Anjali Bansal, Founder, Avaana Capital

Chairman

Mr. Anil Radhakrishnan, Director, Accex Supply Chain & Warehousing Pvt. Ltd.

Providing a common platform for Startups, Stand Ups, PE VC Funds, Angel Investors, Incubators, Accelerators, Academic Organisations, Professional Networks for facilitating investment and business opportunities for Startups.

Secretariat Officer

Mr. Pravin Rane, Joint Director

Young Bombay Forum

Chairman

Mr. Ashith Kampani, Chairman, CosmicMandala I5 Securities Pvt. Ltd.

Achieve Professional Excellence, Act as change agents for inclusive and sustainable development

Co-Chairman

Mr. Amit Sarda, Managing Director, Soulflower

Secretariat Officer

Ms. Usha Maheshwari (upto Dec. 2020),

Ms. Shruti Rathod, Sr. Executive

MSME Forum

Chairman

Mr. Rajan Raje, CEO, Nichem Solutions

Co-Chairman

Dr. Vinod Chopra, Managing Director, Sai Industrial Alliances Pvt. Ltd.

Secretariat Officer

Mr. Sunil Nair, Joint Director

To understand the challenges presently faced by MSME members due to changes in the business condition and to recommend the change process for each variable for each type of MSMEs.

Expert Committee WEBINARS

Agriculture & Food Processing

30th April 2020

How will the Agriculture Value Chain Benefit the Farmers on the Backdrop of Covid-19

Speakers : Mr. Milind Akre, Managing Director, Maharashtra Cooperative Development Corporation, Mr. Yogesh Thorat, Managing Director, MahaFPC, Mr. Rajan Raje, CEO, Nichem Solutions, Dr. S.K. Goel, I.A.S. Former Additional Chief Secretary (Agriculture and Marketing), Govt. of Maharashtra (Moderator).

26th June 2020

FSSC / ISO 22000:2018 'Does it Support Your Business Goals?'

Speaker - Ms. Chinmayee Deulgaonkar, Managing Director, Food Chain ID.

17th September
2020

Farmer-Friendly Real Time Data Driven Precision Agriculture the Road to Self-Reliant India

Speakers - Prof. Tapanendu Kundu, Dean - Student Affairs, IIT Bombay and Mr. Subrato Mandal, Founder & Director, KonzeptogenAgro.

Banking, Finance & Capital Markets

20th April 2020

The Indian Economy During and After COVID-19

Speakers - Dr. Pronab Sen, Head Standing Committee, Economics Statistic, Ex Secretary, Ministry of Planning & Programme Implementation, Ex Chairman, National Statistical Commission of India, Mr. Vijay Srirangan, Director General, Bombay Chamber, Dr. Sachchidanad Shukla, Chairman, Banking Finance and Economic Affairs Committee, Bombay Chamber and Chief Economist, Mahindra Group.

1st May 2020

Globalization, Trade and Indian Economy Post COVID-19

Speakers - Dr. Rajat Kathuria, Director and Chief Executive, Indian Council for Research on International Economic Relations, Dr. Sachchidanad Shukla, Chairman, BFE Committee, Bombay Chamber and Chief Economist, Mahindra Group, Mr. Sandeep Khosla, Director General-Designate, Bombay Chamber and Mr. Vijay Srirangan, Director General, Bombay Chamber.

5th June 2020

Webinar on "Cyber Hygiene and BFSI Sector: Dos and Don'ts for Corporates and Individuals"

Speakers - Dr. Sugeeta Upadhyay, Deputy Director, Bombay Chamber and Mr. Nanda Mohan Shenoy, Founder & CMD, Best Fit Business Solutions Pvt. Ltd.

21st January 2021

How Will Budget 2021-22 Impact the Economy in the Aftermath of COVID-19 Outbreak

Speakers - Mr. Nilesh Shah, Group President & Managing Director, Kotak Mahindra Asset Management Company Limited, Mr. Asit Bhatia, Managing Director, Bank of America, Mr. Rajiv Anand, Executive Director, Axis Bank, Mr. Uday Bhansali, President – Financial Advisory, Deloitte and Ms. Anjali Bansal, Senior Vice President, Bombay Chamber and Founder, Avaana Capital.

Corporate Social Responsibility

27th May 2020

CSR Policy to Practice in Current Times

Speakers : Dr. Meena Galliara, Director, Jasani Center for Social Entrepreneurship & Sustainability Management, NMIMS, Ms. Gurvinder B. Parmar, Technical Director, International Tax and Regulatory, BSR & Associates LLP, Ms. Madhulika Gupta, Founder, CEO REPUTE Public Affairs & CSR Solutions & Member Executive Council, Indo-American Chamber of Commerce.

28th May 2020

Creating Tobacco Free Workplace and Workforce jointly with Bajaj Electricals Ltd.

Speaker : Dr. Duryodhan Chavan, Assistant Director, Mental Health and Non -Communicable Diseases with the Health Services, Maharashtra, Dr. Sharmila Pimple, Chief of Preventive Oncology, Tata Memorial Center, Ms. Madhura Talegaonkar, Head, CSR, Bajaj Electricals Ltd., Dr. Himanshu Gupte, General Manager, Narotam Sekhsaria Foundation.

10th December 2020 Bombay Chamber of Commerce and anchored by Bajaj Foundation & Design For Change, India jointly organised a **Webinar on Design For Change (DFC)**

Speakers - Mr Apoorva Bajaj, Executive President, Bajaj Consumer Care Ltd., Trustee, Jamnalal Kaniram Bajaj Trust & Kamalnayan Bajaj Foundation, Ms. KiranBir Sethi, Founder/ Director, Riverside School & Design For Change, Ms. Nandini Sood, CEO, Design For Change, India.

23rd December 2020 **UNICEF's Orientation on family - Friendly Policies: Reimagining the workplace of the future** held in collaboration with UNICEF

Speakers : Mr. Sandeep Khosla, Director General, Bombay Chamber, Mr. Pravin Rane, Joint Director, Bombay Chamber, Mr. David Irwin, Lead Consultant, IMC Worldwide and Mr. Aru David, Regional Director, Mekong Region, Asia Society for Social Improvement and Sustainable Transformation (ASSIST), Mr. Mihir Shah, a Trade expert.

18th January 2021 - 23rd January 2021 & 11th & 12th February 2021 **Certified Training on Social Return on Investment (SROI)**
Speaker - Mr Karthikeyan E., Program Evaluation and Impact Management Practitioner.

March 3, 2021 **Corporate Social Responsibility Policy to Practice & New CSR Amendment Rule 2021**

Speakers - Dr. Meena Galliara, Director, Jasani Center for Social Entrepreneurship & Sustainability Management, NMIMS; Ms. Gurvinder B. Parmar, Chartered Accountant.

March 22 to March 26, 2021 **Training on Conflict Transformation-Dealing with Conflict Creatively**

Speakers – Dr. John Chelladurai, Dean of Academics, Gandhi Research Foundation, Dr. Ashwin Zala, Program Coordinator and Editor, Gandhi Research Foundation

Centre for Mediation and Conciliation (CMC)

27th June 2020 **Judiciary and ADR - Embracing Mediation for Justice Post COVID-19 jointly with the Asian International Arbitration Centre (AIAC), Kuala Lumpur**

Panelists - Hon'ble Justice S. Ravindra Bhat, Judge of the Supreme Court of India, Hon'ble Dato' Lim Chong Fong, Judge, High Court of Kuala Lumpur, Mr. Sriram Panchu, Senior Advocate and Mediator of The Mediation

Chambers, and Ms. Shanti Abraham, Arbitrator, Mediator and Adjudicator, and Founder of Shanti Abraham & Associates.

3rd, 4th, 10th &
11th October 2020

CADR Online Mediation Certificate Workshop

Speakers - Mr. Firdosh Karachiwala, Advocate and Solicitor, an expert in mediation training, Mr. Luis A. King (Mexico), Mr. Sameer Shah and Ms. Ekta Bahl.

26th & 27th
December 2020 &
9th & 10th January
2021

CADR Online Mediation Certificate Workshop

Speakers - Mr. Firdosh Karachiwala, Advocate and Solicitor, Mr. Fernando Navarro, Mr. Luis A. King (Mexico), Mr. Sameer Shah and Ms. Ekta Bahl.

Diversity & Inclusion (FemPower)

1st & 2nd June 2020

Navigating uncertainty with Intelligence

Speaker - Ms. Monika Divekar and Ms. Varsja Chitnis, Mind Coaching Academy

31st July 2020

Financial Independence and Resilience

Speaker - Ms. Rajeshree Sabnavis, Chairperson, FemPower and Counder, Rajeshree Sabnavis & Associates, Ms. Alice Vaidyan, Chairman and Managing Director, General Insurance Company, Mr. Rajesh Pandit, start up leaders and start up founders, Ms. Surabhi Marwah, Partner, People Advisory Services Practice in EY India, Ms. Charu Sabnavis, Consultant, Trainer, coach and columnist.

29th September
2020

Promoting yourself - The Rules for Success

Speaker - Ms. Charu Sabnavis, Founder, Delta Learning.

7th October 2020

Managing Upwards

Speaker - Ms. Charu Sabnavis, Founder, Delta Learning

Economic Policy, Research & Development

28th April 2020

How to Survive during and after COVID-19: Challenges and Opportunities for MSMEs

Speakers - Dr. Soumya Kanti Ghosh, Group Chief Economic Adviser, State Bank of India, Mr. Nagraj Garia, MD, CEO, IDBI Capital Markets and Securities Ltd. Mr. Amey Belorkar, Former, SVP- SIDBI, Venture Capital, Mr.

Vijay Srirangan, Director General, Bombay Chamber, Dr. Vinod Chopra, MD, Sai Industrial Alliances Pvt. Ltd. and Mr. Sanjeev Maheshwari, Senior Partner, GMJ & Co.

4th July 2020

MSMEs & Industries Revival in COVID-19 Pandemic

Speakers - Mr. Sandeep Khosla, Director General, Bombay Chamber, Mr. Robin Banerjee, Managing Director, Caprihans India Ltd., Dr. Rajendra K. Sinha, Professor & Chairperson, Centre of Excellence in Banking, IFIM Business School (Moderator).

28th July 2020

MSME - Way Forward Towards a Brilliant Growth

Speakers - Mr. Rajan Raje, Chairman, MSME Forum, Bombay Chamber and Group CEO Nichem Solutions, Dr. Vinod Chopra, Co-Chairman, MSME Forum, Bombay Chamber and MD, Sai Industrial Alliances Private Limited, Mr. Lancy D'Souza, Advocate High Court and Legal Adviser, Bombay Chamber and Mr. Sandeep Khosla, Director General, Bombay Chamber

8th September 2020

Benefits of Getting Rated by Credit Rating Agencies for MSMEs

Speakers - Mr. Sandeep Khosla, Director General, Bombay Chamber, Dr. Vinod Chopra, Co-Chairman, MSME Forum and MD, Sai Industrial Alliances Private Limited, Mr. Kalpesh Patel, Associate Director-Corporate Ratings, Care Rating Limited, Mr. Mohan Gupta, Head-MSME Lending, Mr. Siddheshwar Patra, Chief Risk Officer, Bank of Baroda, Mr. Manoj Dingra, Assistant General Manager, SIDBI and Mr. Rajan Raje, Chairman, MSME Forum, Bombay Chamber and Group CEO Nichem Solutions

29th October 2020

Unshackling of Agriculture- Challenges and Opportunities

Speakers - Shri T. Nanda Kumar, Former Secretary Agriculture, Govt. of India, Mr. Sandeep Khosla, Director General, Bombay Chamber, Dr. Sachchidanand Shukla, Chairman, EPR&D Committee and Chief Economist, Mahindra Group and Mr. Indranil Pan, Co-Chairman, EPR&D Committee, Bombay Chamber and Chief Economist, IDFC First Bank

1st December, 2020

India's Labor Reforms and Fiscal Imperatives

Speakers - Shri Subhash Chandra Garg, Former Secretary, Economic Affairs and Finance, GoI, Mr. Sandeep Khosla, Director General, Bombay Chamber, Dr. Sachchidanand Shukla, Chairman, EPR&D Committee and Chief Economist, Mahindra Group, Mr. Indranil Pan, Co-Chairman, EPR&D Committee, Bombay Chamber and Chief Economist IDFC First Bank and Dr. Sugeeta Upadhyay, Deputy Director, Bombay Chamber.

Education & Skill Development

28th April 2020	Opening the Mind after the Lockdown Speakers : Legendary Mental Health Practitioner, Dr. Anand Nadkarni, Managing Trustee, Institute for Psychological Health, Capt. Nikunj Parashar, Founder, Sagar Defense Engineering and Member of Startup Forum, Bombay Chamber (Moderator) and Mr.Amit Sarda, MD, Soulflower Ltd.
19th June 2020	Skilling for the New Normals in Digital Marketing Session-I - Leveraging SEO for Lead Generation and Brand Management Speaker - Mr. Shubham Choubey, an ace digital marketing consultant and corporate trainer
28th July 2020- 30th July 2020	Capacity Building Program for EAs and PAs in new normal world Speaker - Ms.Akshata Mahale, Corporate Trainer & Personal Brand Coach
Batch 1 : 10th to 12th August 2020, Batch 2 : 17th to 19th August 2020, Batch 3 : 1st to 3rd September 2020	Writing Effective Business Emails-Professional Speaker - Mrs.Archana Shastry, Behavioural Facilitator & Transformational Coach.
6th, 7th & 8th October 2020	Professional Virtual Course on Writing Effective Business Emails Speaker - Mrs.Archana Shastry, Behavioral Facilitator & Transformational Coach.
22nd & 23rd December 2020	Session on 'New Age Leadership' Speaker - Ms.Akshata Mahale, Corporate Trainer & Personal Brand Coach.

Governance

24th July 2020	Confronting Bribery, Corruption and Fraud in the New Normal Leadership Insights and Readiness Speakers - Ms. Attreyi Mukherji, Head-Legal, Tata Industries Limited, Mr. Arpinder Singh, Partner and Head, India and Emerging Markets, EY Forensic & Integrity Services, Mr. Amit Rahane, Partner with Forensic & Integrity Services, EY
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23rd September
2020

Implications of the Prevention of Corruption (Amendment) Act (POCA), 2018: A New Outlook

Speaker - Ms. Savithri Parekh, Joint Company Secretary and Compliance Officer, Reliance Industries, Ms. Attreyi Mukherjee, Senior Corporate Counsel, Tata Industries Limited, Mr. Neville Gandhi, Vice President, Compliance, Siemens Ltd., Mr. Prasad Chandran, Independent Director on the Board at Coromandel International Ltd, Chairman – SEEGOS and Mentor of Corporate Governance Committee of Bombay Chamber.

18th December
2020

Corporate Governance in Challenging Times

Speaker - Ms. Savithri Parekh, Joint Company Secretary and Compliance Officer, Reliance Industries, Mr. Prasad Chandran, Former Chairman & Managing Director of BASF, Chairman SEEGOS, Mr. Suhas Tuljapurkar, Founder Director of Legasis Services Pvt. Ltd., Mr. Neville Gandhi, Vice President, Compliance, Siemens Ltd.

21st December
2020

The proposed role of Risk Management Committee - consultation paper of SEBI

Speakers - Ms. Savithri Parekh, Joint Company Secretary and Compliance Officer, Reliance Industries, Mr. Prasad Chandran, Former Chairman & Managing Director of BASF, Chairman SEEGOS, Mr. Suhas Tuljapurkar, Founder Director of Legasis Services Pvt. Ltd., Mr. Manoj K. Sonawala, Principal Consultant, Manoyog GRC Advisors Pvt. Ltd.

28th January 2021

Leadership, Ethics and Governance

Speaker : Ms. Savithri Parekh, Joint Company Secretary and Compliance Officer, Reliance Industries, Mr. Prasad Chandran, Former Chairman & Managing Director of BASF & Chairman SEEGOS, Ms. Deepali Gupta, Business Journalist, Author, Former Senior Assistant Editor at The Economic, Mr. Suhas Tuljapurkar, Founder Director, Legasis Services Pvt. Ltd.

25th March, 2021

Webinar on Decoding the Data Protection Framework in India

Speakers - Ms. Savithri Parekh, Joint Company Secretary and Compliance Officer, Reliance Industries, Mr. Nandan Pendsey, Partner, AZB & Partners, Mr. Vipul Jain, Partner, AZB & Partners, Mr. Manesh Patel, Partner, Africa, India & Middle East (AIM) Consulting, Ernst & Young LLP

Human Resource Management

22nd May 2020	HR Analytics	Speaker - Mr. Venkatesh Iyengar, Founder & CEO, Tathwamasi & State President, CIMSME - Startup Innovation Cell, Maharashtra.
25th June 2020	Critical Thinking and Decision Making in Troubled Times	Speaker - Dr. Bishram, Director & CEO, Vision2Value Services Pvt. Ltd.
24th, 25th & 27th July 2020	Business Analytics with Excel	Speaker - Dr. Bishram, Director & CEO, Vision2Value Services Pvt. Ltd.
18th August 2020	Unnati - A World Class Technology Platform to Digitally Enable Livelihood	
19th August 2020 to 21st August 2020	HR Master Class Series	Speakers - Mrs. Smita Dinesh, Founder and Director, AbleVentures
24th, 25th and 26th September 2020	Lean Culture and Lean Management	Speaker - Dr. Bishram, Director & CEO, Vision2Value Services Pvt. Ltd.
26th September 2020	Conducting Behavioural Event Interview	Speaker - Mrs. Smita Dinesh, Founder and Director, AbleVentures.
8th October 2020	Assessment Centre Certification	Speaker - Mrs. Smita Dinesh, Founder and Director, AbleVentures.
15th October, 2020	Competency Based Assessment	Speakers - Ms. Smita Dinesh, Founder, Director, Able Ventures and Ms. Dimpa Santra, SHRM CP, Client Solutions Manager, AbleVentures.
27th November 2020	Frugal HR – Cost Consciousness for today's HR Manager	Speaker - Mrs. Smita Dinesh, Founder & Director, AbleVentures.
18th December 2020	ROI of Virtual Learning and Development	Speakers - Mrs. Smita Dinesh, Founder, Director and Ms. Dimpa Satra, Client Solutions Manager, AbleVentures.

30th December 2020	Persuasive Communication Techniques Speaker - Prof. P. K. Balakrishnan, Leading Management Consultant and Business Coach.
19th January 2021	Competency Based HR Management Speakers - Mrs. Smita Dinesh, Founder, Director, Able Ventures and Ms. Dimpa Satra, Client Solution Manager.
2nd February, 2021	Assertive Communication Techniques Speaker - Dr. Lata Shetty, Director, Mainstream Training Centre.
5th February 2021	Testing Developing Leadership for New World Business Competencies Speakers - Dr. Aquil Busrai, CEO, Aquil Busrai Consulting, Mr. Srirang T. K., Group Chief Human Resources Officer, ICICI Bank Ltd., Ms. Geetha George, Executive Vice President, HDFC Bank Limited, Dr. P.V. Ramana Murthy, Executive Vice President & Global Head-Human Resources, The Indian Hotels Company Limited (Taj Group of Hotels) and Dr. Adil Malia, Chief Executive, The Firm (Moderator).
11th February 2021	HR as Problem Solver Speakers - Mrs. Smita Dinesh, Founder, Director, Able Ventures and Ms. Dimpa Satra, Client Solution Manager, Able Ventures.
16th - 17th March 2021	Business Etiquette & Professional Presence Speaker - Dr. Lata Shetty, Director, Mainstream Training Centre.

Information & Communication Technology

26th June 2020 & 22nd July 2020	Cloud Security Speaker : Mr. Sachin Dedhia, Founder & CEO, Skynet Secure Solutions.
14th July 2020	Artificial Intelligence- Impact on Industry Speaker - Mr. Kundana Lal, President Vitti Research Foundation
28th, 30th September 2020 & 1st October 2020	Simple IT Tools to Control your Costs Speakers - Mr. Santosh Awasarkar, Co-founder and Director, Pursullence Global Business Solutions and Mr. Pankaj Bhandari, Co-founder and Director, Pursullence Global Business Solutions.

11th & 12th November 2020	Online Office 365 - External Training to Galderma India Speaker - Mr. Avinash Naiampally, Principal Consultant and Founder Carrot Consultancy Services Pvt. Ltd.
22nd January 2021	Cyber Crime Investigation & Digital Forensics Speaker - Mr. Suresh Menon, Cyber Expert, Skynet Secure Solutions and Mr. Kumar, Cyber Expert Skynet Secure Solutions.
11th & 12th February 2021	Training on Power BI (Business Intelligence) Speaker - Ms. Harshal Varkhedkar, Business Owner & Consultant HV Training

Insurance & Risk Management

29th October 2020	White Collar Crime and Cyber Crime - in association with Cyril Amarchand Mangaldas, Howden India and HDFC Ergo Speakers - Mr. Ankoosh Mehta, Partner, Cyril Amarchand Mangaldas, Mr. Amit Solanki, President, Liability & Special Risks, Howden Insurance Broker India Pvt. Ltd. & Ms. Bhranti Shah, Vice President, HDFC Ergo General Insurance Co. Ltd.
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International Trade & Commerce

12th May 2020	Overview on Latest Notifications, Circulars, Rules in DGFT, Customs, GST for Exporters & Importers Speaker : Mr. Mihir Shah, Consultant, Universal Connections
16th May 2020	Incoterms(R) Rules and Update on Incoterms(R) 2020 Speaker : Mr. Mihir Shah, Consultant, Universal Connections
19th May 2020	Export Incentives Speaker : Mr. Mihir Shah, Consultant, Universal Connections
30th May 2020	GST for Exporters Speaker : Mr. Mihir Shah, Consultant, Universal Connections
7th to 11th July 2020 & 21st to 25th September 2020	Export & Import Speaker - Mr. Mihir Shah, Consultant, Universal Connections

- 2nd November 2020 **Avoid Frauds in International Trade**
Speaker - Mr. Jagdish Bhatia, Consultant Bhatia Exports
- 4th December 2020 **Costing & Pricing in International Business**
Speaker - Mr. Vaibhav Nagarkar, International Business Advisor & Consultant, Inspiration
- 20th January 2021 **Planning & Preparations for Exploring Exports & Imports**
Speaker - Ms. Smita Santoki, Consultant, Global Communication
- 28th January 2021 **New Export Incentive Scheme - RoDTEP**
Speaker - Mr. Sudhakar Kasture, International Trade Consultant, EXIM Institute
- 26th February 2021 **Export Logistics- Factoring its cost in Export Price**
Speaker - Mr. Jagdish Bhatia, Consultant, Bhatia Exports
- 26th March 2021 **Export- Import Custom Clearance**
Speaker - Mr. Jagdish Bhatia, Consultant, Bhatia Exports

Legal Affairs & IPR

- 14th July 2020 **Corporate Governance Challenges in COVID and Post-COVID World**
Speaker - Mr. Bharat Vasani, Chairman, Legal Affairs & IPR Committee and Partner, Cyril Amarchand Mangaldas.
- 14th August 2020 **Companies (Auditor's Report) Order, 2020**
Speakers - Mr. Santosh Maller, Director, RSM India, Mr. Bharat Vasani, Chairman, Legal Affairs & IPR Committee, Bombay Chamber.
- 30th September 2020 **The Companies (Amendment) Bill, 2020**
Speaker - Mr. Bharat Vasani, Chairman, Legal Affairs & IPR Committee, Bombay Chamber and Partner, Cyril Amarchand Mangaldas, Ms. Savithri Parekh, Jt. Company Secretary and Compliance Officer, Reliance Industries Ltd.

- 9th December 2020 **Title Due Diligence & Real Estate Documentation**
- Speaker - Advocate Divya Malcolm, Mr. Bharat Vasani, Chairman, Legal Affairs & IPR Committee, Mr. Naveen Raju, Co-Chairman of the Legal Affairs & IPR Committee, Bombay Chamber.
- 11th February 2021 **Frauds under Companies Act 2013**
- Speakers - Mr. Bharat Vasani, Chairman, Legal Affairs & IPR Committee, Bombay Chamber & Partner, Cyril Amarchand Mangaldas and Mr. Amit Desai, Senior Counsel, High Court of Bombay, Mr. Manoj Sonawala, Principal Consultant, Manoyog Advisors Pvt. Ltd. and Member of the Legal Affairs & IPR Committee, Bombay Chamber.
- 5th March 2021 **Prevention of Sexual Harassment at Workplace - Role of Leadership in creating safe workplaces**
- Speaker - Ms. Attreyi Mukherjee, Senior Corporate Counsel, Tata Industries Limited

Media, Corporate Communications & PR

- 23rd July 2020 **Find Expression in Play**
- Speaker - Mr. Rohit Nair, Writer based out of Mumbai and co-founder of Improv Comedy Bangalore & Mr. Nasir Engineer, Improv Trainer, Performer and Director and Co-Founder Improv Comedy Bangalore.
- 28th August 2020 **Predictive Modeling**
- Speaker - Mr. Vinayak Deshpande, Managing Director, Sankhya Analytical Research Pvt. Ltd. Partner - Sankhya Analytics LLP UK.
- 17th September, 2020 **Impact of the Consumer Protection Act, 2019 on Advertisement, Media, Communication & Marketing Industry**
- Speakers - Mr. Bharat Vasani, Partner, Cyril Amarchand Mangaldas, Mr. Suhas Tuljapurkar, Director, Legasis Services Pvt Ltd. (Moderator)
- Panelists - Ms. Aazmeen Kasad, Legal consultant, law professor, trainer, writer, mentor, entrepreneur & social worker, Mr. Ashwani Tyagi, General Manager - Legal team, Hindustan Unilever Limited, Mr. Raj Nair, CEO & Chief Creative Officer at Madison BMB and Mr. Subhash Kamath, CEO at BBH & Publicis Worldwide, India.

15th & 16th Jan 2021 **Python Training**

Speaker - Ms. Preeti Ranadive Pandhu, Analytics and Data Science Trainer & Consultant.

Pharma and Healthcare

28th January 2021 **COVID-19 & Public Health: Reimagining the Role of Public & Private Sectors** organised by the Harvard T.H. Chan School of Public Health - India Research Center, Project SANCHAR in collaboration with Bombay Chamber of Commerce & Industry

Speakers - Dr. Abhay Bang, Founder Director of SEARCH, Dr. Swati Piramal, Vice Chairperson, Piramal Group, Mr. Suresh Kakani, Additional Municipal Commissioner (Western Suburbs), Brihanmumbai Municipal Corporation (BMC), Dr. Shashank Joshi, endocrinologist and member of one such COVID-19 task force, Ms. Anjali Bansal, Senior Vice President, Bombay Chamber, Mr. Ranjit Shahani, Former Managing Director & Vice-Chairman of Novartis, Advisor, Harvard School of Public Health - India Research Center and Past President, Bombay Chamber of Commerce and Industry (Moderator)

15th February 2021 **Biosecurity in collaboration with Synergia Foundation**

Speakers - Mr. Tobby Simon, Founder and President, Synergia Foundation, Dr. Gifty Immanuel, Scientific Director, Synergia Foundation, Mr. T M Veeraraghavan, Consulting Editor, Synergia Foundation (moderator).

Power & Infrastructure

6th July 2020 **Seminar on Financing Recovery for Resilient and Sustainable Cities-Covid-19 Urban Thinkers Campus Series#2**

Speakers - Mr. Sandeep Khosla, Director General, Bombay Chamber, Mr. V. S. Parthasarathy, President, Bombay Chamber & President – Mobility Services Sector, Mahindra Group & Member of the Group Executive Board, Mahindra & Mahindra Limited, Mr. Vatsal Bhatt, Vice President - Communities, U S Green Building Council (Moderator) and Mr. Martin Grisel, Director, European Urban Knowledge Network, Ms. Anjali Bansal, Founder, Avaana Capita, Mr. Sameer Unhale, Expert, Smart Sustainable Urbanism, Mr. Shrinivas Kowligi, Partner, Smart Cities and Urban Transformation, Government and Transaction Advisory Services at Ernst Young LLP

26th February 2021 **Real Estate: Cracking the Complexities in association with Shapoorji Pallonji**

Speakers - Mr. Deepesh Salgia, Director, Shapoorji Pallonji Real Estate, Mr. Ashok Barat is a Fellow Member of the Institute of Chartered Accountants of India and a Fellow Member of the Institute of Company Secretaries of India.

Shipping & Logistics and Taxation

27th April 2020 **Activating Trade within Pandemic Crisis**

Speakers : Mr. Sanjay Sethi, IAS, Chairman, JNPT, Dr. John Joseph, Member (Tax Policy), Central Board of Indirect Taxes and Customs, Ministry of Finance, Mr. Anil Radhakrishnan, Founder, Accex Supply Chains and Mr. C. R. Nambiar, CEO, Seahorse Ship Agencies Pvt. Ltd., Capt. R. R. Iyer, Senior VP, Seahorse Ship Agencies Pvt. Ltd. (Moderator).

23rd to 26th June 2020 **Masterclass on GST**

Speaker - CA Pritam Mahure, a leading tax consultant and technology advocate.

Sustainability

9th May 2020 **Mental Health during COVID 19 Crisis**

Speakers : Mr. Shrikumar Narayanan Parappurath, Global HSE & BC Business Partner, Novartis India Ltd., Ms. Sangeeta Chandran, Global Head - TCS Cares

23rd May 2020 **Mental Health during COVID-19 Crisis** for Larsen & Toubro –

Speaker - Ms. Sangeeta Chandran, Global Head, TCS Cares

26th May 2020 **Mental Health and Coping in the Current Context of the COVID 19 Pandemic for Workplaces** for Smollan India Pvt. Ltd.

Speakers : Ms. Erinda Shah, Founder & Managing Director, MHFA India and Ms. Uma Suresh, Clinically Trained Psychiatric Social Worker, Senior – Mental Health First Aid Officer, MHFA India.

19th June 2020 **Water Neutrality**

Speaker - Mr. Anirban Ghosh, Chief Sustainability Officer, Mahindra Group, Mr. Shrikumar Parappurath, Global HSE & BC Business Partner, Novartis India Ltd., Ms. Tejal Tyagi, Head, SHE & Security, South Asia, &

Ms. Megha Sharma, Cluster Environment Manager, Hindustan Unilever Ltd., Dr. Pradeep Panigrahi, Group Sustainability, Mahindra & Mahindra, Mr. Vijay Penagonda, Senior Consultant, ERM.

11th July 2020

Mental Health during COVID19 crisis for Worley

Speaker - Ms. Sangeeta Chandran, Global Head of TCS Cares, Tata Consultancy Services

5th August 2020

Safety at Workplace

Speakers - Mr. A. R. Davies, Electrical Engineer and Certified Trainer from BGETEM, ISSA, Dresden, Germany.

6th August 2020

Ergonomics Recommendations for Work from Home - Ways to Work Pain Free

Speaker- Dr. Reena L. Valecha, Principal Ergonomic Consultant, Godrej Interio

14th August 2020

Energy Efficiency

Speakers - Mr. Anand Marathe, DGM (Group Sustainability & Head of Energy & CC), Mahindra Group, Mr. Jayesh Goswami, GM, EPSL Tri-generation Pvt. Ltd. Mr. Salil Khare, Chief Projects Officer, Mahindra Holidays and Resorts India Ltd, Dr. Srinubabu Matta, Dy. General Manager-Energy Auditor, TATA Motors, Mr. Karan Chadha, Head of Business Development, Fourth Partner Energy, Mr. Siddharth Mallik, MD, Megawatt Solutions, Mr. Shrikumar Narayanan Parappurath, Global HSE & BC Business Partner, Novartis India Ltd. (Moderator).

10th & 11th
September 2020

Certified Training on Industrial Electrical Safety

Speaker - Mr. A. R. Davies, Electrical Engineer and Certified Trainer from BGETEM, ISSA, Dresden, Germany.

21st October 2020

The importance of Indoor Air Quality during COVID pandemic – Breath Fresh Air

Speaker - Mr. Amit Raiyani, Lead - Industrial Hygiene Reliance Industries Ltd.

6th November 2020

Ergonomics Recommendations for Work from Home - Ways to Work Pain free for employees of Smollan India Pvt Ltd.

Speaker - Dr. Eshwer Singh, A workplace wellness coach and founder of RunErgo, Udaipur.

- 9th & 10th November 2020 **Manufacturing Safety in Industries** in partnership with Siemens
- Speaker - Mr. Nisthu A. P., Head - Manufacturing Safety training portfolio as a Principal Trainer and Coach with Siemens-SITRUST Training Centre, production Engineer & Certified Safety Professional and BGETEM Certified Trainer.
- 13th January 2021 **Ergonomic Recommendations for Work from Home – Ways to Work Pain Free!** Jointly with Godrej Interio
- Speakers - Dr. Reena L. Valecha, Principal Ergonomic Consultant, Godrej Interio.
- 22nd January 2021 **Fire Safety Training** in collaboration with Siemens Ltd.
- Speaker : Mr. Nisthu A. P., Head - Manufacturing Safety training portfolio as a Principal Trainer and Coach with Siemens-SITRUST Training Centre, Production Engineer & Certified Safety Professional and BGETEM Certified Trainer.
- 16th February 2021 **Road Safety**
- Speaker - Mr. Amol Tope, Founder, Succeed Safe.
- 18th-19th March 2021 **Certified Industrial Electrical Safety Training**
- Speaker - Mr. A. R. Davies, Electrical Engineer and Certified Trainer from BGETEM, ISSA, Dresden, Germany.

Taxation & Accountancy

- 27th August 2020 **Faceless Assessment, Appeals and Taxpayer's Charter** jointly with IMC Chamber of Commerce and Industry
- Speakers - Mr. Rajiv Podar, President, IMC and Mr. Sudhir Kapadia, President, Bombay Chamber, Mr. Rajan Vora, Chairman, Direct Taxation Committee, IMC. Speakers from the Income Tax Department, Mr. Patanjali Jha, Pr. CCIT, Mumbai; Ms. Lekha Kumar, CCIT – ReAC, Mumbai; Mr. Kaushal Shrivastava, Pr. CIT – ReAC – 4, Mumbai and Mr. Dinesh Kr. Chhablani, Pr. CIT (Central) -4. Mr. Sunil Gupta, Head – Tax, Reliance Industries Ltd., Mr. Sushil Lakhani, Co-Chairman, Direct Taxation Committee, IMC, Mr. Praveen Sood, Head – Corporate & International Taxation, Tata Steel Ltd., and Ms. Rajeshree Sabnavis, Chairperson - Direct Tax Committee, Bombay Chamber. Mr. Atul Suraiya, Member, Direct Taxation Committee, Bombay Chamber.

28th September 2020 **E-invoicing under GST**

Speakers - Ms. Pinky Mehta, Chairperson, Indirect Tax Committee, Bombay Chamber Col. Pankaj Dikshit, Senior Vice President, GSTN, Mr. Ravi Kiran, IRS, Vice President, GSTN, Mr. P.V. Bhat, Deputy Director General, NIC, Mr. Prakash Kumar, CEO, GSTN and Mr. Uday Pimprikar, Co-chairman, Indirect Taxation, Bombay Chamber.

17th December 2020 Panel Discussion on **The Direct Tax Vivad Se Vishwas Act for Dispute Resolution** jointly with IMC Chamber of Commerce and Industry, Bombay Chartered Accountants' Society and Chamber of Tax Consultants with representatives from the income-tax department

Speakers - Mr Patanjali Jha, Principal Chief Commissioner of Income-tax, Mumbai, Ms. Lekha Kumar, Mr. Abhay Damle, Pr. Commissioner of Income-tax (Central) -I, Mumbai.

13th January 2021 **Options for Cash conservation – Stock Rewards**

Speakers - Ms. Rajeshree Sabnavis, Chairperson, Direct Taxation Committee, Bombay Chamber, Mr. Abhay Mathur, SVP Finance, Urban Company, Mr. Anandorup Ghose, Deloitte Touche Tohmatsu India LLP, Ms. Aarti Raote, Subject Matter Expert, Ms. Mousami Nagarsenkar, Subject Matter Expert, Mr. Anubhav Gupta, Deloitte Touche Tohmatsu India LLP.

FORUMS

MSME

28th April 2020 **How to Survive during and after COVID-19: Challenges and Opportunities for MSMEs**

Speakers - Dr. Soumya Kanti Ghosh, Group Chief Economic Adviser, State Bank of India, Mr. Nagraj Garia, MD, CEO, IDBI Capital Markets and Securities Ltd. and Mr. Amey Belorkar, Former, SVP- SIDBI, Venture Capital.

28 July, 2020 **MSME Reliefs-Way Forward Towards a Brilliant Growth: An Interactive Session with Dr. Harshdeep Kamble, IAS, Development Commissioner (Industries), Govt. of Maharashtra**

Speakers - Mr. Rajan Raje, Chair, MSME Forum and Group CEO, Nichem Solutions, Dr. Vinod Chopra, Co-chairman, MSME Forum and MD, Sai Industrial Alliances Private Limited, Mr. Lancy D'Souza, Legal Adviser, Bombay Chamber and Advocate High Court.

8th September 2020 **Benefits of Getting Rated by Credit Rating Agencies for MSMEs**

Speakers - Dr. Vinod Chopra, Co-Chairman, MSME Forum and MD, Sai Industrial Alliances Private Limited (Moderator), Mr. Kalpesh Patel, Associate Director, Corporate Ratings, Care Rating Limited, Mr. Mohan Gupta, Head- MSME Lending and Siddheshwar Patra and Chief Risk Officer, Bank of Baroda, Mr. Manoj Dingra, Assistant General Manager, SIDBI and Mr. Rajan Raje, Chairman, MSME Forum, Bombay Chamber of Commerce and Industry and CEO, Nichem Solutions.

Startup

6th August 2020 **Skilling for the New Normals in Digital Marketing**

Session-2 - **Leveraging Google Ads for Lead Generation and Brand Management**

Speaker - Mr. Shubham Choubey, an ace digital marketing consultant.

25th September 2020 **Session-3 - Leveraging Social Media for Lead Generation and Brand Management**

Speaker - Mr. Shubham Choubey, an ace digital marketing consultant.

Young Bombay Forum

22nd June 2020 **The Leadership Challenge in Current Times**

Speaker - Dr. Mukund Rajan, Chairman, ECube Investment Advisors and Mr. Ravi Kirpalani, Managing Director and CEO of Thyssenkrupp India.

23rd & 24th June 2020 **Inertia to Immunity: Online Bootcamp for COVID Crisis**

Speaker - Capt. Sumisha Shankar, Ex-Army Officer, a holistic wellness practitioner, International Dance Meditation teacher & founder of Antardhwani.

30th September 2020 **Building Immunity for Family Businesses - The New Normal for Family Businesses - Part II**

Speakers - Mr. Ashok Barat, Advisor at Equations Advisors Pvt. Ltd. and Dr. Mita Dixit, Director, Equations Advisors Pvt. Ltd.

26th October 2020 **The Power of Networking**

Speaker - Ms. Charu Sabnavis, Director, Delta Learning.

- 15th February 2021 **Neuro-Linguistic Programming**
- Speakers - Ms. Sarika Pandit, Counselling Psychologist and Psychotherapist, Dr. Payal Raj purohit, Physiotherapist, Mr. Shyam Kishor, NLP Trainer, DMT Practitioner, Counselor and Therapist.
- 16th March 2021 **Managing Fast Changing Ecosystem for Entrepreneurs**
- Speaker - Mr. Ateet Sanghavi, Partner, Purple Ventures
- 25th March 2021 **The Art of Giving and Receiving Feedback**
- Speaker - Ms. Charu Sabnavis, Director, Delta Learning

Bombay Chamber

- 15th May 2020 **Recalibrating the Media Landscape**
- Panellists : Mr. Sunil Lulla, CEO, BARC, Mr. George Varghese, Group CEO, Indian Express; Mr. Abraham Thomas, CEO, Reliance Broadcast Network Limited (RBNL); and Mr. Avinash Pandey, CEO, ABP News Network and moderated by Mr. Pradeep Dwivedi, CEO-India, EIML (Eros International Plc).
- 27th May 2020 **Recalibration of the Film Business – The Way Forward**
- Panellists : Ms. Priyanka Sinha Jha, Leading Entertainment Content Strategy & Partnership Consultant, Event Curator, Anchor-Moderator, Columnist and Author (Moderator), Mr. Shibasish Sarkar, Group CEO – Content, Digital & Gaming, Reliance Entertainment, Mr. Kamal Gianchandani, CEO – PVR Pictures and Chief of Strategy, PVR Ltd. and Mr. Dinesh Vijan, Producer & Director, Founder, Maddock Films.

Webinars Organised in Collaboration

Agriculture & Food Processing and Corporate Social Responsibility

- 6th October, 2020 **Interactive Session on Impact of Padmashri Subhash Palekar's Natural Farming** along with Jamnalal Bajaj Foundation.
- Speakers - Shri Apoorv Bajaj Trustee, Bajaj Foundation & Executive President, Bajaj Consumer Care Ltd. and Padmashri Subhash Palekar, Indian Agriculturist

Agriculture & Food Processing and MSME Forum

26th March 2021

Financial Management for MSMEs and FPOs

Speakers - Mr. Rajan Raje, CEO, Nichem Solutions, Mr. R. Srinivasan, Director, AIRA, Consulting Pvt. Ltd., Mr. Ashish Kane, CA, Puranik Kane & Co., Dr. Sudhir Kumar Goel, IAS, Former Additional Chief Secretary (Agriculture and Marketing), Govt. of Maharashtra, Mr. Yogesh Thorat, Managing Director, MAHAFFPC, Mr. Rajesh Singh, Lead-Model Farms and Collaborations, Bayer CropScience Ltd., and Mr. Prabhakar Bobde, CEO, Sustainable Agriculture Finance Co. Ltd.

Banking, Finance & Capital Markets, Economic Policy, Research & Development and Taxation & Accountancy

3rd February 2021

Union Budget :An Analytical Perspective

Speakers - Mr. Nilesh Shah, Group President & Managing Director, Kotak Mahindra Asset Management Company Limited, Prof. Ananth Narayan, Associate Professor (Adjunct), Head of Public Policy, SPJIMR, Mr. Abizer Diwanji, Head of Financial Services at EY India, Dr. Soumya Kanti Ghosh, Group Chief Economic Advisor, State Bank of India, Ms. Rajeshree Sabnavis, Proprietor, Rajeshree Sabnavis & Associates and Dr. Sachchidanand Shukla, Chief Economist, Mahindra Group (Moderator).

Banking, Finance & Capital Markets and Taxation & Accountancy

8th December 2020

Panel Discussion on Report on Ownership, Governance Norms for Indian Private Sector Banks

Speakers - Mr. Bahram Vakil, Sr. Partner, AZB & Partners, Mr. Abizer Diwanji, Partner and National Leader- Financial Services, EY, India, Mr. Sandeep Khosla, Director General, Bombay Chamber, Dr. Ajit Ranade, President and Chief Economist, Aditya Birla Group and Ms. Anjali Bansal, Senior Vice President, Bombay Chamber and Founder, Avaana Capita

Banking, Finance & Economics Policy, Research & Development

4th July 2020

MSMEs and Industries Revival in COVID-19 Pandemic, jointly with IFIM Business School (6h AACSB accredited B-School of country) & Vijay Bhoomi University (1st Liberal University of country), Karjat, near Mumbai.

Panelists - Mr. Sandeep Khosla, Director General, Bombay Chamber Mr. Robin Banerjee, Managing Director, Caprihans India Ltd. and Dr Rajendra K. Sinha, Professor & Chairperson, Centre of Excellence in Banking at IFIM Business School (Moderator).

Fempower/Human Resources Management

5th & 6th November 2020 International Leadership Conference "**Leading with Grit and Grace**", Bombay Chamber as supporting partner.

Labour Advisory Department & HRM

- 24th & 30th April 2020 **HR Issues faced by Employers during COVID 19 Lockdown**
- Speaker : Mr. Lancy D'Souza, Advocate High Court & Legal Advisor, Bombay Chamber.
- 26th June 2020 **Interactive Webinar with Additional Commissioner & RD - ESIC, Regional Provident Fund Commissioner, Vashi & Dy. Commissioner of Labour, Mumbai**
- Speakers - Mr Pranay Sinha, Additional Commissioner & Regional Director – ESIC, Mrs Shirin Lokhande, Dy Labour Commissioner, Mumbai & In-charge Mathadi Board, Mr Ranjan Sahoo, Regional Provident Fund Commissioner, Vashi Mr. Lancy Dsouza, Legal Advisor - Bombay Chamber of Commerce & Adv. High Court (Moderator).
- 31st July 2020 & 1st August 2020 **Legal Aspects of the Code on Wages, 2019 & The Rules 2020 - Implications on the CTC Structure, Settlement of Legal Dues & Compliances, Both Substantive & Procedural**
- Speakers - Mr. Lancy D'Souza, Advocate High Court and Advisor–Legal, Bombay Chamber and Mrs. Deepika Agarwal, Advocate & Sr. Associate–Legal, Bombay Chamber.
- 11th September 2020 **Gig Workforce - A New Normal**
- Speakers - Mr. M Govindraj, Senior Director – HR Flipkart, Mr. Panduranga Acharya, Director – Legal, Swiggy, Mrs. Deepika Agarwal, Advocate & Sr. Associate – Legal Bombay Chamber and Mr. Lancy Dsouza, Advocate & Legal Advisor, Bombay Chamber.
- 16th, 21st & 27th October 2020 & 5th November 2020 **The Industrial Relations Code, 2020, The Code on Social Security, 2020, The Occupational Safety, Health & Working**

Conditions Code, 2020 and Exclusive Q&A Session for participants of Webinar on The New Labour Codes .

Speakers : Mr. Lancy Dsouza, Legal Advisor & Advocate High Court & Mrs. Deepika Agarwal, Sr. Legal Associate and Advocate High Court, Mr. Naresh Pinniseti, Director, Corporate Affairs, Deepak Fertilisers & Chemicals Pvt. Ltd., Mr. Pranay Sinha, Additional Commissioner & Regional Director, ESIC and Mr. Alok Gupta and Mr. Aksh Rohtagi, CEO, ISS Facility Services Ltd. and Board Member, Bombay Chamber (Moderator).

March 27, 2021

HR Challenges under the Labour Codes

Speakers : Mr. Naresh Pinniseti, Director-Corporate Affairs, Deepak Fertilisers & Chemicals Ltd., Mr. Lancy Dsouza, Advocate High Court & Legal Advisor, Bombay Chamber, Ms. Deepika Agarwal, Advocate High Court & Sr. Legal Associate, Bombay Chamber.

Legal Affairs & IPR and Taxation & Accountancy

21st August 2020

Related Party Transactions

Speakers - Mr. Pradeep Ramakrishnan, General Manager, Corporate Finance Department, SEBI, Mr. Sudhir Soni, Partner, SR Batliboi & Co LLP (Moderator), Mr. Yezdi Nagporewalla, Partner, BSR & Co. LLP, Mr. Bharat Vasani, Partner, Cyril Amarchand Mangaldas and Mr. Parikshit Datta, Partner, Ernst & Young LLP.

Legal Affairs & IPR and Sustainability

5th August 2020

Consumer Protection Act, 2019

Speaker - Mr. Suhas Tuljapurkar, Managing Partner, Legasis Partners and Founder Director of Legasis Services.

Shipping & Logistics and Taxation & Accountancy

12th May 2020

How Taxpayers Can Leverage on GST?

Speaker: CA Pritam Mahure, Leading Tax Consultant & Technology Advocate.

Startup Forum and Education & Skill Development

7th August 2020

Financial Strategies for MSME

Speaker - Mr. Sanjeev Maheshwari, Senior Partner at GMJ & Co., Mr. Anil Radhakrishnan, Board Member, Bombay Chamber, Mr. Amit Sarda, MD, Soulflower Ltd. (Moderator).

Memorandum & Representations

Subject / Date	Tax relief for expenditure incurred by businesses towards COVID-19 - April 7, 2020
Submitted by	Taxation & Accountancy Committee
Submitted to	Shri Narendra Modi , Hon'ble Prime Minister of India, Smt. Nirmala Sitharaman , Hon'ble Union Minister of Finance and Corporate Affairs, Shri Yogendra Garg, IRS , Principal Commissioner, GST – I, Central Board of Indirect Taxes & Customs, Shri M. Ajit Kumar, IRS , Chairman, Central Board of Indirect Taxes & Customs, Dr. Ajay Bhushan Pandey, IAS Revenue Secretary, Dept. of Revenue, Ministry of Finance, Shri Kamlesh C. Varshney, IRS , Joint Secretary – TPL (I), Central Board of Direct Taxes, Shri P. C. Mody, IRS , Chairman, Central Board of Direct Taxes.

Subject / Date	Representation on How to Survive during COVID-19 for MSMEs - April 8, 2020
Submitted by	Policy Research & Development Committee
Submitted to	Shri Nitin Gadkari , Hon'ble Union Minister, Ministry of Micro, Small & Medium Enterprises, Shri Rajgopal Sharma , PS to Hon'ble Minister, Ministry of Micro, Small & Medium Enterprises, Shri Ram Mohan Mishra , Special Secretary & Development Commissioner, Ministry of Micro, Small & Medium Enterprises, Shri Sudhir Garg , Jt. Secretary - ARI, Ministry of Micro, Small & Medium Enterprises, Shri Atanu Chakraborty , Secretary, Department of Economic Affairs, Ministry of Finance, Shri Piyush Goyal , Hon'ble Union Minister, Ministry of Commerce & Industry, and Shri Anup Wadhawan , Chief Secretary, Department of Commerce, Ministry of Commerce & Industry.

Subject / Date	Request for clarification to facilitate employee contributions to PM CARES Fund - April 3, 2020 & April 9, 2020
Submitted by	Taxation & Accountancy Committee
Submitted to	Mr. Kamlesh Chandra Varshney Das, IRS , Joint Secretary – TPL (I), Central Board of Direct Taxes, Shri Narendra Modi , Hon'ble Prime Minister of India, Smt. Nirmala Sitharaman , Hon'ble Union Minister of Finance and Corporate Affairs, Dr. Ajay Bhushan Pandey, IAS , Revenue Secretary, Department of Revenue and Shri P C Mody, IRS , Chairman, Central Board of Direct Taxes

Subject / Date	Recommendations on draft Companies (Corporate Social Responsibility Policy) Amendment Rules, 2020 - April 10, 2020
Submitted by	Corporate Social Responsibility Committee
Submitted to	Ministry of Corporate Affairs (online submission)

Subject / Date	Government Resolution No 2020/45-Lab 9 dated 31st March 2020- Request for clarification - April 14, 2020
Submitted by	BCCI Labour Advisory Cell
Submitted to	Shri Ajoy Mehta , Chief Secretary, Government of Maharashtra

Subject / Date	Reducing the impact of COVID – 19 Lockdown on the Pendency of Disputes through Mediation - April 15, 2020
Submitted by	Centre for Mediation and Conciliation
Submitted to	Dr. Pramod Kumar Mishra, IAS , The Principal Secretary, The Prime Minister Office, Shri Arvind Kumar Sharma, IAS , The Additional Secretary, The Prime Minister Office, Shri Rajiv Gauba , The Cabinet Secretary, Government of India, Shri Ravi Shankar Prasad , Hon'ble Union Minister of Law & Justice, Government of India and Shri Anoop Kumar Mendiratta , Secretary, Department of Legal Affairs, Ministry of Law & Justice

Subject / Date	Representation to include Bombay Chamber of Commerce in the list of exempted establishments in the Revised Guidelines - May 1, 2020
Submitted by	BCCI Labour Advisory Cell
Submitted to	Shri Ajay Bhalla (IAS) , Home Secretary, Government of India

Subject / Date	Representation on enactment stage changes in Finance Bill 2020 - May 2, 2020
Submitted by	Taxation & Accountancy Committee
Submitted to	Shri Ajay Bhushan Pandey, IAS , Revenue Secretary, Dept. of Revenue, Ministry of Finance, Government of India, Mr. Kamlesh Chandra Varshney Das, I.R.S. , Joint Secretary – TPL (I), Central Board of Direct Taxes, Ministry of Finance, Government of India and Shri P C Mody, IRS , Chairman, Central Board of Direct Taxes, Ministry of Finance.

Subject / Date	Recommendations on the prescribed mediation fees under the Pre-Institution Mediation Settlement Rules, 2018 - May 10, 2020
Submitted by	Centre for Mediation and Conciliation
Submitted to	Shri Ajit Yadav , Deputy Registrar, Main Mediation Centre, High Court of Bombay

Subject / Date	Request for temporary/one time relief from applicability of restrictions on Transfer and issue of securities in physical form of unlisted public companies due to delays in dematerialisation of existing securities being faced due to prevailing global lockdowns - May 14, 2020
Submitted by	Legal Affairs & IPR Committee
Submitted to	Shri Injeti Srinivas , Secretary, Ministry of Corporate Affairs, Govt. of India

Subject / Date	Representation for COVID Liquidity Direct Tax Reliefs - May 30, 2020
Submitted by	Taxation & Accountancy Committee
Submitted to	Smt. Nirmala Sitharaman , Hon'ble Union Minister of Finance and Corporate Affairs, Dr. Ajay Bhushan Pandey, IAS , Revenue Secretary, Dept. of Revenue, Ministry of Finance, Shri Kamlesh C. Varshney, IRS , Joint Secretary – TPL (I) Central Board of Direct Taxes and Shri P C Mody, IRS , Chairman, Central Board of Direct Taxes, Ministry of Finance

Subject / Date	Representation to include Bombay Chamber of Commerce & Industry as an Association of Employers for representing stakeholders on any matters/issues concerning trade, industry & commerce - July 3, 2020
Submitted by	BCCI Labour Advisory Cell
Submitted to	Shri Rajiv Gauba (IAS, JH..1982) , Cabinet Secretary, Cabinet Secretariat and Shri Santosh Kumar Gangwar , Hon'ble Minister of State (Independent Charge), Ministry of Labour & Employment

Subject / Date	Representation to refrain from levying interest u/s. 234A for filing return of income for A.Y. 2020-21 within extended deadline of 30 November 2020 - July 6, 2020
Submitted by	Taxation & Accountancy Committee
Submitted to	Smt. Nirmala Sitharaman , Hon'ble Union Minister of Finance and Corporate Affairs, Dr. Ajay Bhushan Pandey, IAS , Revenue Secretary, Department of Revenue, Ministry of Finance, Mr. Kamlesh Chandra Varshney Das, IRS , Joint Secretary – TPL (I), Central Board of Direct Taxes, Ministry of Finance and Mr. P.C. Mody, I.R.S. , Chairman, Central Board of Direct Taxes, Ministry of Finance

Subject / Date	Inputs - 'Governance in Commercial Banks in India' - July 15, 2020
Submitted by	Banking, Finance & Economic Affairs Committee
Submitted to	Mr. Yogesh Dayal , Chief General Manager, Reserve Bank of India, Mumbai

Subject / Date	Economic Outlook Survey of Bombay Chamber of Commerce & Industry, July 2020 - July 24, 2020
Submitted by	Banking, Finance & Economic Affairs Committee & Policy Research & Development Committee
Submitted to	Mr. Shaktikanta Das, IAS , The Governor, RBI, Mumbai, Dr. Krishnamurthy Subramanian , Chief Economic Adviser, Department of Economic Affairs, Ministry of Finance, Shri. Sanjeev Sanyal , Principal Economic Advisor, Department of Economic Affairs, Ministry of Finance, Dr. P K Mishra , Principal Secretary to Prime Minister, Prime Minister's Office, Shri. Amitabh Kant , CEO, NITI Aayog, Smt. Nirmala Sitharaman , Hon'ble Union Minister of Finance and Corporate Affairs and Shri Piyush Goyal , Hon'ble Union Minister, Ministry of Commerce & Industry and Railways, New Delhi.

Subject / Date	Representations for reduction of 'super rich' surcharge on infrastructure AOPs - July 27, 2020
Submitted by	Taxation & Accountancy Committee
Submitted to	Shri Narendra Modi , Hon'ble Prime Minister of India, Smt. Nirmala Sitharaman , Hon'ble Union Minister of Finance and Corporate Affairs, Dr. Ajay Bhushan Pandey, IAS , Revenue Secretary, Department of Revenue, Ministry of Finance, Mr. P.C. Mody, I.R.S. , Chairman, Central Board of Direct Taxes, Ministry of Finance and Mr. Kamlesh Chandra Varshney Das, I.R.S. , Joint Secretary – TPL (I), Central Board of Direct Taxes, Ministry of Finance

Subject / Date	Submission for Comments and suggestions on draft uniform framework for EPR - July 31, 2020
Submitted by	Sustainability Committee
Submitted to	Shri. Amardeep Raju , Policy on Solid and Plastic Waste Management, MOEFCC and Shri. Dharmendra Gupta , Scientist F, MOEFCC

Subject / Date	Representation on strengthening of dispute resolution mechanism in the country - August 10, 2020
Submitted by	Centre for Mediation and Conciliation
Submitted to	Dr. Rajiv Mani, I.L.S. , Joint Secretary & Legal Advisor, Department of Legal Affairs, Ministry of Law and Justice

Subject / Date	Representation for exemption of interest under section 234C for dividend income - August 18, 2020
Submitted by	Taxation & Accountancy Committee
Submitted to	Mr P.C. Mody, IRS , Chairman, Central Board of Direct Taxes, Ministry of Finance, Smt. Nirmala Sitharaman , Hon'ble Union Minister of Finance and Corporate Affairs, Dr. Ajay Bhushan Pandey, IAS , Revenue Secretary, Department of Revenue, Ministry of Finance and Mr. Kamlesh Chandra Varshney, IRS , Joint Secretary – TPL (I), Central Board of Direct Taxes, Ministry of Finance

Subject / Date	Representation on Promoting Onshore Management of Offshore Funds - A 'Make in India' initiative - August 19, 2020
Submitted by	Private Equity & Venture Capital Committee
Submitted to	Shri Ajay Tyagi , Chairman, Securities and Exchange Board of India, Mumbai, Dr. P K Mishra , Principal Secretary to Prime Minister, Prime Minister's Office, Shri. Piyush Goyal , Hon'ble Minister of Commerce & Industry, Ministry of Commerce & Industry, Dr. Krishnamurthy Subramanian , Chief Economic Adviser, Ministry of Finance, Mr. Amitabh Kant , Chief Executive Officer, NITI Aayog, Dr. Ajay Bhushan Pandey , Revenue Secretary, Ministry of Finance, Mr. Sanjeev Sanyal , Principal Economic Advisor, Ministry of Finance, Dr. Rajiv Kumar , Vice Chairman, NITI Aayog and Mrs. Nirmala Sitharaman , Hon'ble Finance Minister, Govt. of India, Ministry of Finance

Subject / Date	Correspondence on initiating and encouraging Remote Mediation in times of COVID - August 24, 2020
Submitted by	Centre for Mediation and Conciliation
Submitted to	Shri Yatin B. Game , Coordinator, District Mediation Monitoring Committee, Mumbai and Mr. Ajit Yadav , Deputy Registrar, Main Mediation Centre, High Court of Bombay

Subject / Date	Note on ambit of Arm's Length Pricing Principles under the Income Tax Act, 1961, Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - September 2, 2020
Submitted by	Legal Affairs & IPR and Taxation & Accountancy Committee
Submitted to	Mr. Pradeep Ramakrishnan , General Manager – Corporate Finance Department, Securities and Exchange Board of India

Subject / Date	Request to encourage resolving disputes through remote mediation - September 3, 2020
Submitted by	Centre for Mediation and Conciliation
Submitted to	Hon'ble the Chief Justice Dipankar Datta , High Court of Bombay

Subject / Date	Request for extension of due date of filing Return of Income, Tax Audit Report and Transfer Pricing Report for the Assessment Year 2020-21 - September 8, 2020
Submitted by	Taxation & Accountancy Committee
Submitted to	Mr P.C. Mody, IRS , Chairman, Central Board of Direct Taxes, Ministry of Finance

Subject / Date	Suggestions from Bombay Chamber on The Base Revision of CPI- IW Series with Base 2016 - September 14, 2020
Submitted by	Economic Policy, Research & Development Committee
Submitted to	Shri Gaurav Bhatia , Joint Director (FLS Section), Labour Bureau, Chandigarh Ministry of Labour & Employment, Govt. of India

Subject / Date	Enterprise Change Management- Managing Changes At MSMEs Survey of Bombay Chamber of Commerce & Industry, Sept.2020 - October 9, 2020
Submitted by	MSME Forum & Economic Policy, Research & Development Committee
Submitted to	Shri Shaktikanta Das , The Governor, Reserve Bank of India, Mumbai

Subject / Date	Pre-Budget Memorandum of Bombay Chamber 2021-22 on Indirect Taxes - October 15, 2020
Submitted by	Taxation & Accountancy Committee
Submitted to	Mr. M. Ajit Kumar, IRS , Chairman, Central Board of Indirect Taxes & Customs Ministry of Finance, Mr. G.D. Lohani, I.R.S. , Joint Secretary (TRU-I), Central Board of Indirect Taxes & Customs, Ministry of Finance, Mr. Vivek Johri, IRS , Member – Tax Policy, Central Board of Indirect Taxes & Customs, Ministry of Finance and Dr. Ajay Bhushan Pandey, I.A.S. , Revenue Secretary, Department of Revenue, Ministry of Finance

Subject / Date	Pre-Budget Memorandum of Bombay Chamber 2021-22 on Economic Policies - October 22, 2020
Submitted by	Economic Policy, Research & Development Committee
Submitted to	Shri. Sanjeev Sanyal , Principal Economic Advisor Department of Economic Affairs, Ministry of Finance and Dr. Krishnamurthy Subramanian , Chief Economic Adviser, Department of Economic Affairs, Ministry of Finance, New Delhi.

Subject / Date	Details of Centre for Mediation and Conciliation (CMC) for hosting on the website of Department of Legal Affairs in the list of institutions offering Alternative Dispute Resolution mechanisms - November 10, 2020
Submitted by	Centre for Mediation and Conciliation
Submitted to	Shri Suneel Sachdeva , Deputy Secretary, Department of Legal Affairs, Ministry of Law and Justice

Subject / Date	Representation for Requirement of pre-intimation of forensic audit and sharing of final forensic audit report on conclusion of the audit - November 19, 2020
Submitted by	Legal Affairs & IPR Committee
Submitted to	Mr. Ajay Tyagi , Chairman, Securities and Exchange Board of India (SEBI)

Subject / Date	Pre-Budget Memorandum of Bombay Chamber 2021-22 (Direct Tax) - November 20, 2020
Submitted by	Taxation & Accountancy Committee
Submitted to	Dr. Ajay Bhushan Pandey, IAS , Revenue Secretary, Dept. of Revenue, Ministry of Finance, Mr. P. C. Mody, IRS , Chairman, Central Board of Direct Taxes, Ministry of Finance, Mr. Kamlesh C. Varshney, I.R.S. Joint Secretary – TPL (I), Central Board of Direct Taxes, Ministry of Finance and Mr. Rajesh Kumar Bhoot, IRS , Joint Secretary – TPL (II), Central Board of Direct Taxes, Ministry of Finance

Subject / Date	Bombay Chamber's suggestions on Mediation for resolving direct tax disputes - November 27, 2020
Submitted by	Taxation & Accountancy Committee
Submitted to	Smt. Nirmala Sitharaman , Hon'ble Finance Minister, Ministry of Finance, Dr. Krishnamurthy Subramanian , Chief Economic Advisor, Ministry of Finance, Dr. Ajay Bhushan Pandey, IAS , Revenue Secretary, Ministry of Finance, Mr. P.C. Mody, IRS , Chairman, Central Board of Direct Taxes, Ministry of Finance, Mr. Sanjeev Sanyal , Principal Economic Advisor, Ministry of Finance and Mr. Amitabh Kant , CEO, Niti Aayog

Subject / Date	Representation on Registration of the Databank of Independent Directors - November 30, 2020
Submitted by	Legal Affairs & IPR Committee
Submitted to	Shri Rajesh Verma , Secretary, Ministry of Corporate Affairs

Subject / Date	Representation for extension of time-line of 31st December 2020 for filing of Declarations under The Direct-tax Vivad Se Vishwas Act, 2020 - December 17, 2020
Submitted by	Taxation & Accountancy Committee
Submitted to	Smt. Nirmala Sitharaman , Hon'ble Union Minister of Finance and Corporate Affairs, Ministry of Finance

Subject / Date	Submission of Comments and suggestions on draft Occupational Safety, Health and Working Conditions (Central) Rules, 2020 - December 31, 2020
Submitted by	Sustainability Committee
Submitted to	Shri. Shivakant Kumar , Under Secretary to the Govt. of India, Ministry of Labour and Employment

Subject / Date	Exemption Categories - Orders dated 22nd December, 2020 - Request for inclusion of Mothers travelling with infants - January 4, 2021
Submitted by	BCCI Labour Advisory Cell
Submitted to	Mr. P Velrasu, IAS , Additional Municipal Commissioner (Projects)Municipal Corporation of Greater Mumbai and Shri. Iqbal Chahal, IAS , Municipal Commissioner, Municipal Corporation of Greater Mumbai

Subject / Date	Inputs - The Internal Working Group to Review Extant Ownership Guidelines and Corporate Structure for Private Sector Banks - January 15, 2021
Submitted by	Economic Policy, Research & Development Committee
Submitted to	Mr.Yogesh Dayal , Chief General Manager, Reserve Bank of India, Mumbai

Subject / Date	Suggestions and comments towards lending a helping hand for MSMEs with suggestions to better access to banking credit facility - January 22, 2021
Submitted by	Economic Policy, Research & Development Committee & MSME Forum
Submitted to	Shri Shaktikanta Das , The Governor, Reserve Bank of India, Mumbai

Subject / Date	Post-Budget Memorandum 2021-22 of Bombay Chamber [Direct Tax] - February 25, 2021
Submitted by	Taxation & Accountancy Committee
Submitted to	Dr. Ajay Bhushan Pandey, IAS , Revenue Secretary, Dept of Revenue, Ministry of Finance, Mr. P. C. Mody, IRS , Chairman, Central Board of Direct Taxes, Ministry of Finance, Mr. Kamlesh C. Varshney, IRS , Joint Secretary – TPL (I), Central

	Board of Direct Taxes, Ministry of Finance, and Mr. Rajesh Kumar Bhoot, IRS , Joint Secretary – TPL (II), Central Board of Direct Taxes, Ministry of Finance, Gol
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Subject / Date	Post-Budget Memorandum 2021-22 of Bombay Chamber [Indirect Tax] - February 26, 2021
Submitted by	Taxation & Accountancy Committee
Submitted to	Mr. M. Ajit Kumar, IRS , Chairman, Central Board of Indirect Taxes & Customs, Ministry of Finance, Mr. G.D. Lohani, IRS , Joint Secretary (TRU-I), Central Board of Indirect Taxes & Customs, Ministry of Finance and Mr. Manish Kumar Sinha, IRS , Joint Secretary – TRU-II, Central Board of Indirect Taxes & Customs, Ministry of Finance

Bombay Chamber Trusts

Bombay Chamber of Commerce and Industry Trust for Economic Management Studies

The Bombay Chamber is the Managing Trustee of this Trust. which was established on August 27, 1996. The objective of setting up the Trust was to undertake independent research activities on various economic and management issues for providing analytical views on macroeconomic scenario, industrial performance and other issues of topical interest.

CHAIRMAN	Mr. S. Hajara Chairman, Bombay Chamber of Commerce & Industry Trust For Economic and Management Studies
TRUSTEES	Mr. Sudhir Kapadia , President (ex-officio) Partner & National Tax Leader, Ernst & Young LLP Ms. Anjali Bansal , Sr. Vice President (ex-officio) Founder, Avaana Capital Mr. V. S. Parthasarathy Immediate Past President (ex-officio) Group CFO, Group CIO & Member of the Group Executive Board Mahindra & Mahindra Limited Mr. Pradip Shah Chairman, IndAsia Fund Advisor Pvt. Ltd. Dr. Siddhartha Roy CEO, S R Associates
MANAGING TRUSTEE REPRESENTATIVE	Mr. Sandeep Khosla Director General, (ex-officio), Bombay Chamber of Commerce & Industry Mr. Vijay Srirangan (ex-officio) Bombay Chamber of Commerce & Industry (<i>upto April 15, 2020</i>)
SECRETARIAT OFFICER	Mr. Prashant Bais Joint Director, Bombay Chamber of Commerce & Industry

E-Information Services

Dearness Allowance calculation is circulated on the first working day of the month.

Bombay City Policy Research Foundation (BCPRF)

The Bombay Chamber is the Managing Trustee of the BCPRF, which was established in 1995 to inter alia, sponsor, promote and support policy initiatives for the betterment of Bombay and welfare of its inhabitants and to make the city a better place to live, work or visit.

CHAIRMAN	Mr. Nasser Munjee Chairman, DCB Bank Limited
TRUSTEES	Mr. F. N. Subedar , Vice Chairman, Tata Investment Corporation Ltd. Shri Rajeev Singhal DGM CSR, State Bank of India Mr. Prasad Pradhan Communications Director, South Asia, Hindustan Unilever Ltd. Mr. Amit Syngle Managing Director & CEO, Asian Paints Ltd.
MANAGING TRUSTEE REPRESENTATIVES	Mr. Sudhir Kapadia , President (ex-officio) Partner & National Tax Leader, Ernst & Young LLP Ms. Anjali Bansal , Sr. Vice President (ex-officio) Founder, Avaana Capital Mr. Sandeep Khosla Director General, (ex-officio), Bombay Chamber of Commerce & Industry Mr. Vijay Srirangan (ex-officio) Bombay Chamber of Commerce & Industry (upto April 15, 2020)
SECRETARIAT OFFICER	Ms. Usha Maheshwari Executive Director, Bombay Chamber of Commerce & Industry (upto December 2020) Mr. Prashant Bais , Joint Director, Bombay Chamber of Commerce and Industry (w.e.f. January 2021)

Mumbai Arts & Crafts Foundation Trust (WADA)

CHIEF TRUSTEES	Shri Iqbal Chahal, IAS Municipal Commissioner, Municipal Corporation of Greater Mumbai Mr. Sudhir Kapadia , President (ex-officio) Partner & National Tax Leader, Ernst & Young LLP
TRUSTEE	Shri P. Velrasu, IAS Additional Municipal, Commissioner (Project) (ex-officio) Municipal Corporation of Greater Mumbai

Ms. Anjali Bansal , Sr.Vice President (ex-officio)
Founder, Avaana Capital

SECRETARIAT
OFFICER

Mr. Sandeep Khosla
Director General (ex-officio), Bombay Chamber of Commerce & Industry
Mr. Vijay Srirangan (ex-officio) Bombay Chamber of Commerce & Industry
(upto April 15, 2020)

Bombay Chamber Publications

Bombay Chamber Review

The Bombay Chamber Review is a bi-monthly publication to report Chamber activities conducted during the month. (Soft copy)

Yellow Card Calendar

The Chamber also brings out a Card Calendar with the list of Public Holidays, Popularly known as the 'Yellow Card Calendar' due to its colour.

Newsletter 'Chamber Events'

Newsletter 'Chamber Events' is a fortnightly publication in soft copy version to inform members and other stakeholders about the Bombay Chamber activities.

Digital Membership Directory 2020-21

The Bombay Chamber of Commerce & Industry released Digital Membership Directory-2021. The directory aimed to provide authentic data to extensively refer to by the Industries, Entrepreneurs & others who were seeking information about different Industries. The directory is classified Category-wise and touches all fields related to different Industries.

Coffee Table Book

The Bombay Chamber of Commerce and Industry released Coffee Table Book. This Coffee Table Book that the Chamber has put together captures the essence of the past year 2020-21.

Bombay Chamber's Representative in Various Bodies

No.	Organisations	Representatives
1.	IMC Chamber of Commerce and Industry	Mr. Sudhir Kapadia, President
2.	Maharashtra Chamber of Commerce and Industry	Mr. Sudhir Kapadia, President
3.	Mahratta Chamber of Commerce Industries & Agriculture	Mr. Sudhir Kapadia, President
4.	Maharashtra Economic Development Council	Mr. Sudhir Kapadia, President Mr. Sandeep Khosla, Director General Mr. Prashant Bais, Joint Director-HR & Admin
5.	Member of "City Level Air Quality Monitoring Committee" constituted by MCGM, Environmental Section under chairmanship of Municipal Commissioner, Municipal Corporation of Greater Mumbai	Mr. Sandeep Khosla, Director General
6.	Member in the Micro and Small Enterprises Facilitation Council for Greater Mumbai Division (Mumbai City and Mumbai Suburban Districts) constituted by Department of Industries, Energy and Labour, GoM under chairmanship of Joint Director of Industries, Greater Mumbai Region, Directorate of Industries holding the post of Additional Development Commissioner (Industries)	Mr. Sandeep Khosla, Director General
7.	Steering Board of Maharashtra Water Resources Multi Stakeholder Platform - Taskforce on Tradable Wastewater Reuse Certificates.	Mr. Sandeep Khosla, Director General Ms. Usha Maheswari, Executive Director (upto December 2020)
8.	Member of District Level Scrutiny and Coordination Sub Committee (DLSCC) under CMEGP (Chief Minister Employment Generation Program) Scheme of the Joint Director of Industries (MMR), Government of Maharashtra	Mr. Pravin Rane, Joint Director
9.	Royal Bombay Seamen's Society	Capt. O.P. Dhondiyal , J.M. Baxi & Co. Capt. Guna C. Sekhar , Willow Logistics Capt. N. K. Sah ,

		J.M. Baxi & Co. Capt. Ram Iyer , Seahorse Ship Agencies P. Ltd. Capt. S.K. Chugh , Cosco (I) Shipping Pvt. Ltd. Capt. Piyush Asthana , United Arab Shipping Agency (I) P. Ltd.
10.	Garware Institute of Career Education & Development Advisory Committee	Mr. Prashant Bais , Joint Director-HR & Admin
11.	National Safety Council Maharashtra Chapter Executive Committee	Mr. Sandeep Khosla , Director General
12.	M.V.I.R.D.C. World Trade Centre	Mr. Sandeep Khosla , Director General
13.	World Bank PSLO Network	Mr. Sandeep Khosla , Director General
14.	Employers' Federation of India Executive Committee	Mr. Sandeep Khosla , Director General

Trade Services

Certification of Export Documentation & Visa Recommendation

The Bombay Chamber of Commerce and Industry is officially authorized by the Ministry of Commerce, Government of India to issue Certificate of Origin in respect of goods exported from India. The Bombay Chamber also attests Export Documents like Invoices, Packing List, Declaration etc. as required by the applicant for facilitating their trade activities.

Bombay Chamber launched a new Online portal for offering Certificate of Origin services in December 2020. The following table shows the number export documents and Visa Facilitation Letters issues during the last three years:

Year	No. of Certificates	
2018-19	2,20,250	
2019-20	2,20,899	
2020-21	Old Portal	30,270
	New Portal	4,347
	TOTAL	34,617

Year	Visa Facilitation Letter
2018-19	3,122
2019-20	1,981
2020-21	237

The Chamber continued to issue recommendation letters to Embassies and Consulates in support of members for grant of visas for overseas business travel.

Inflation Updates

The Bombay Chamber provides a Consumer Price Index on a monthly basis. The information is used inter alia for the determination of Dearness Allowance component of the emoluments of industrial employees.

The information provided is as follows:

- Centre wise Consumer Price Index for Industrial Workers for all States of India (Base year 2001=100)
- Centre wise Consumer Price Index and Food Index for Industrial Workers of Maharashtra (Base Year 2001=100)
- The rates of Special Allowance, as declared by the Government of Maharashtra, under Minimum Wages Act. 1948

Advisory Services

Expert Services provided by the Labour Advisory Department

- Appearances in Labour, Industrial, EPF, ESI Tribunals, MSME, High Court
- Guidance in dispute resolution, disciplinary action, Labour Law Compliances, POSH Act related issues.
- Legal opinions on all labour related issues,
- Strategies in handling trade union issues.
- Issues relating to contract labour
- Drafting, vetting of agreements, contracts, etc.

Arbitration/Mediation

To arbitrate in the settlement of disputes arising out of commercial transactions between parties willing or agreeing to abide by the judgement and decision of the Bombay Chamber is enshrined in the 'objects clause' of the Memorandum of the Bombay Chamber. Each arbitral reference to the Bombay Chamber is pre-scrutinized before initiating the arbitral process.

Mediation

The Centre for Mediation and Conciliation (CMC) provides a much-needed neutral, institutional platform for resolving commercial disputes and wishes to promote an efficient, sustainable and solution oriented dispute resolution process for resolving commercial disputes. The Centre for Mediation and Conciliation has its rules for mediation, schedule of fees and a panel of mediators. The CMC supports the members of Bombay Chamber, as well as the larger business community, by providing a neutral institutional platform for mediating commercial disputes with infrastructure facilities and dedicated secretarial support. The centre is affiliated with the High Court of Bombay and the City and Sessions Court, Mumbai as a Mediation Centre and successfully administers court referred commercial mediations.

Bombay Chamber's Rules of Arbitration and Conciliation

On the basis of the Arbitration and Conciliation Act, 1996, the Bombay Chamber has made its Rule for Arbitration and Conciliation. These can be obtained from the Bombay Chamber on payment of Rs.100/- only.

Secretarial Services

The Bombay Chamber continued to provide Secretarial services to the following Organisation:

1. Container Shipping Lines Association (India) (CSLA).

The Associated Chambers of Commerce & Industry of India

The Bombay Chamber is a promoter Chamber of The Associated Chamber of Commerce and Industry of India (ASSOCHAM). The Chamber's nominees to the Managing Committee of ASSOCHAM for the year 2020-21 are:

1. **Mr. Sudhir Kapadia**, President
2. **Ms. Anjali Bansal**, Sr. Vice President
3. **Ms. Pinky Mehta**, Board Member
4. **Mr. F. N. Subedar**, Past President
5. **Mr. Ashok Barat**, Past President

Auditors

M/s. Sharp & Tannan, were appointed as Auditors of the Bombay Chamber for a period of 5 years i.e. effective from the conclusion of the 181st AGM held on June 19, 2017 till the conclusion of the AGM to be held in the year 2022.

M/s. Kirtane & Pandit LLP were appointed as Internal Auditors of the Bombay Chamber for the year 2020-21.

Sudhir Kapadia
President, Bombay Chamber of Commerce and Industry

Place: Mumbai
Date: April 30, 2021

184th Annual General Meeting

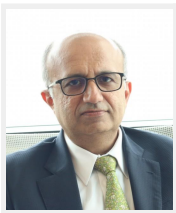
Bombay Chamber of Commerce and Industry held its 184th Annual General Meeting on 13th July 2020 via video conferencing.



Mr. Sandeep Khosla, Director General, Bombay Chamber delivered the Welcome Address.



Mr. V. S. Parthasarathy, President, Bombay Chamber and President-Mobility Services Sector, Mahindra Group & Member of the Group Executive Board, Mahindra & Mahindra Limited delivered the Presidential Address.



Mr. Sudhir Kapadia, President Designate, Bombay Chamber and Partner & Tax Leader, Ernst & Young LLP delivered the Mission Statement.



The Chief Guest, Shri Piyush Goyal, Hon'ble Minister, Ministry of Commerce and Industry and Railways delivered Keynote Address.



The Guest of Honor, Dr. Swati Piramal, Vice Chairperson, Piramal Group addressed the members.



Ms. Anjali Bansal, Sr. Vice President, Bombay Chamber of Commerce & Industry and Founder, Avaana Capital, proposed the Vote of Thanks.



Bombay Chamber
of Commerce & Industry

Administrative Office

'The Ruby', 4th Floor, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai 400028.
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Mail: bcci@bombaychamber.com, URL: www.bombaychamber.com

Registered Office

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Tel: +91-22 49100200