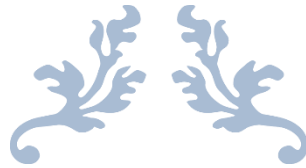




Bombay Chamber
of Commerce & Industry



ANNUAL REPORT

2019-2020



184TH FOUNDATION DAY CELEBRATION – OCTOBER 24, 2019



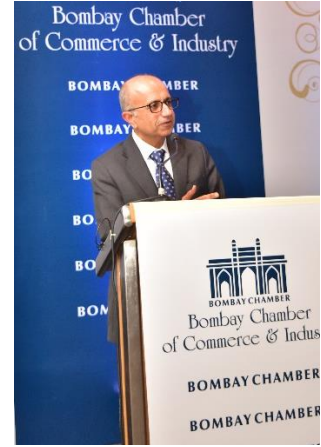
Mr. V.S. Parathasarathy, President, Bombay Chamber and Group CFO, Group CIO & Member of the Group Executive Board, Mahindra & Mahindra Ltd. delivering welcome address.



Chief Guest, Mr. Uday Kotak, MD & CEO, Kotak Mahindra Bank Ltd. addressing the members on 'Mumbai 4.0'.



Guest of Honour, Ms. Rama Bijapurkar, Eminent Market Strategy Consultant, addressing the members on 'Bottom of the pyramid - Business opportunities'.



Mr. Sudhir Kapadia, Vice President, Bombay Chamber and Partner & National Tax Leader, Ernst & Young LLP delivering Vote of thanks.



Mr. V. S. Parthasarathi, felicitating Mr. Uday Kotak



Mr. Sudhir Kapadia, felicitating Ms. Rama Bijapurkar



Ms. Rama Bijapurkar interacting with the members.



View of Audience.

ANNUAL REPORT 2019-2020

CONTENTS	Page Nos.
Bombay Chamber Awards – 2018-19	3
- Civic Awards	
- Good Corporate Citizen Awards	
Bombay Chamber Office Safety Awards 2019	4-5
Board 2019-2020	6-8
Administrative Sub-Committee	9
Bombay Chamber Membership	9
Director's Report	10-45
Key Themes for 2019-2020	46-47
Board Meetings	48
Expert Committees 2019-2020	49-50
Expert Committee Activities	51-71
Executive Training & Development Programmes	71-72
Representations & Memoranda	72-76
Bombay Chamber of Commerce & Industry Trust for Economic & Management Studies	77
Bombay City Policy Research Foundation	78
Mumbai Arts & Crafts Foundation Trust	79
Bombay Chamber Publications	79
Chamber's Representatives in various bodies	80
Trade Services	81
Advisory Services	82
The Associated Chamber of Commerce & Industry of India	82
Auditors	83
Audited Accounts for the financial year ended March 31, 2020	
Special Photos of Important Events	
- 184 th Foundation Day	Inside Front Cover
- 183 rd Annual General Meeting	Inside Back Cover

BOMBAY CHAMBER AWARDS: 2018-19

Civic Awards

The Bombay Chamber of Commerce and Industry created the Annual Civic Awards in the year 1984 to recognize corporate organizations and institutions which consistently contribute towards the beautification and betterment of environment, social development, art, culture & heritage, in and around Mumbai.

The parameters for evaluation of the Civic Award under Social Development Category are business performance, CSR Activities of the Organization, Priority Areas for Social Development Initiatives, Community Development and Volunteering, and for Sustainable Environmental Initiatives.

Following organizations has won this year's Civic Awards:

Category - Social Development

1. Sterlite Technologies Ltd.
2. Portescap India Private Ltd.
(Special Recognition–Virtual Classrooms in Schools & Promoting Women Workforce)
3. IDBI Federal Insurance Co. Ltd.
(Special Recognition – Sports Development Initiatives for Youth)

Category – Sustainable Environmental Initiative

1. Godrej Agrovet Ltd., Oil Palm Division
2. DCB Bank Ltd.
(Special Recognition – Water Conservation & Biodiversity Initiatives)
3. Tata Consultancy Services Ltd., Kochi
(Special Recognition – Biodiversity Practices & Eco-friendly Campus)
4. Mahindra Holidays and Resorts India Ltd.
(Special Recognition – Conservation of Natural Resources & Waste Management)

Good Corporate Citizen Awards

The Bombay Chamber of Commerce and Industry instituted the Good Corporate Citizen Award in 1994 to recognize and honour conspicuous achievement by corporate's in terms of service to the civic community in addition to outstanding operational performance. The Bombay Chamber believes that industry has a major role to play in the betterment of society by making a positive contribution to the community.

The parameters for evaluation are business performance, performance in industrial relations, environment, safety and occupational health, employee welfare, ethics and customer satisfaction, and social investment/CSR.

Following organizations has won the Good Corporate Citizen Awards this year: **Hindustan Unilever Ltd.**



Panel of Judges for Civic Awards & Good Corporate Citizen Awards this year:

- Mr. Amol Tope,
Managing Director, Succeed Safe
- Ms. Foram Nagori,
Corporate Director–CSR, Indian Hotels Co. Ltd.

The Awards were presented to the respective recipient's at the 184th Foundation Day Celebrations of the Chamber at the Ball Room, Hotel Vivanta by Taj President on October 24, 2019. Taking into consideration of the good work done by other organizations, participation certificates were awarded to all those organizations, who have submitted their applications.

WORKPLACE SAFETY AWARDS 2019

Organizations across the globe are currently witnessing a radical shift in the workplace Health, Safety and Environment (HSE) aspects. These aspects are becoming an integral part of the business operations and the overall value system of the organization. The progressive organizations are now transcending the compliance boundaries and focusing providing robust health and safety management systems, equipment and people centric processes.

Current Indian legislation governs HSE aspects of manufacturing sites very well. However, the legislation for offices and other institutional workplaces is still evolving. The typical presence of top management at office locations is an opportunity to demonstrate organizations support to workplace safety.

By announcing the second and 2019 edition of its Workplace Safety Awards program, Bombay Chamber wishes to acknowledge, recognize and felicitate organisations which go above and beyond to 'Creating safe and sustainable workplaces' at their non-manufacturing sites. All kinds of workplaces including but not limited to offices, BFSI sector organizations hospitals, hotels and service/ infrastructure projects were invited to apply.

Workplace Safety Awards 2019 of Sustainability Committee

In the Second year of the Workplace Safety Awards, a team of Sustainability Committee members formed the advisory group for Workplace Safety Awards. The project members included, Mahesh Chandak from Monsanto, Ms. Tejaswini Raval, Principal Consultant and Sreemoyee Bhattacharya, Senior Marketing & Communications Manager ERM and project coordinator Ms. Usha Maheshwari, Additional Director and Ms. Aneeha Neeraja Rajan, Assistant Manager from Bombay Chamber. The core team reviewed the previous year documents and processes. The team finalised 6 pillars of Office Safety.

1. **Management Commitment...** because responsibility for safety starts at the top level
2. **Infrastructure...** Safety by design influences behaviour of employees
3. **Resources Conservation...** conserving resources and protecting the environment is the millennial need
4. **Health & Wellness...** healthy & happy workplace means innovative and productive employee
5. **Safety & Emergency Preparedness...** what if there is an emergency?
6. **Community Outreach...** location for which application for award is submitted.

The 3 levels of scrutiny process were adopted to select the winners of the Award.

1. Desk Scrutiny
2. Short listing by Jury members
3. Presentations by the shortlisted applicants for selection of winners.

The desk scrutiny was done by the Chamber team. The applications were short listed by Mr. Mahesh Chandak, and Mr. Alok Chandra, Vice President-HR & Corporate Sustainability, Rallis India Ltd. The presentation of 14 shortlisted applicants was organized on Sept. 20, 2019.

Jury Members for Selection of Winners and Awardees

1. Mr. Alok Chandra, Vice President - HR & Corporate Sustainability, Rallis India Ltd.
2. Mr. Dr. Rajan Sharma, Vice President & Head Corporate EHS Glenmark Pharmaceuticals Ltd.
3. Mr. Mahesh Chandak, Head HSE- South Asia & HSE Business Partner for Crop Science - APAC. Bayer Group of Companies.
4. Ms. Tejaswini Raval, Principal Consultant, ERM
5. Ms. Shraddha Haldankar, Godrej Interio.

No. of Applications received - The applications were received in 3 categories based on no. of employees.

1. Below 100, 2. 100-500 3. More than 500 - The applications including projects and institutions were shortlisted to make presentations.

Presentations made were of very high standard. In addition to assessment by Jury members online voting was conducted for rating these presentations by the applicants present on 20th September and their score was also taken into account while finalising the winners of workplace safety awards.

Godrej Interio supported the session and awards as sponsors. Environmental Resources Management (ERM) supported as Knowledge Partner. ERM documented best practices on Workplace Safety.

Office Safety Award Recipients

Category	Projects and Institutes	
	FIRST PLACE	Pillai HOC College of Engineering and Technology
	Best Practices in Ergonomics	Mahindra & Mahindra Ltd.
Category	100-500 Employees	
	FIRST PLACE	United States Pharmacopeia India Pvt. Ltd.
	SECOND PLACE	Sodexo Food Solutions India Pvt. Ltd.
	THIRD PLACE	TATA AIG General Insurance Co. Ltd.
Category	500 and above Employees	
	FIRST PLACE	ANZ Support Services India Pvt. Ltd.
	SECOND PLACE	Siemens Industry Software (India) Pvt. Ltd., Pune
	THIRD PLACE	Johnson and Johnson Pvt. Ltd.

- Special Recognition
1. International Cargo Terminal Private Limited (*Energy Conservation Efforts by a SME*)
 2. Hindustan Petroleum Corporation Ltd., Ballard Estate, Mumbai (*Unique Emergency Preparedness Infrastructure*)
 3. TATA Consultancy Services Ltd. (*Employee Transport Solution*)

All the above Awards have been presented to the recipients at the Bombay Chamber's 184th Foundation Day Celebration held on October 24, 2019.

BOARD OF DIRECTORS 2019-2020

PRESIDENT



Mr. V.S. Parthasarathy

President, Mobility Services Sector, Mahindra Group, and Member of the Group Executive Board, Mahindra Group

Mr. V. S. Parthasarathy (fondly known as Partha) is the President of the Mobility Services Sector of Mahindra Group (w.e.f. from April 1, 2020, prior to which he was Group CFO, Group CIO & Member of the Group Executive Board, Mahindra & Mahindra Ltd.). Mobility Services Sector houses a range of businesses that provide innovative, technology-driven solutions for efficient movement of people and goods. It includes Mahindra Logistics, Mahindra First Choice Wheels, Mahindra First Choice Services, Meru, Glyd, Porter and Zoomcar.

Partha is a member of the Mahindra Group's supervisory board called 'Group Executive Board'. He is the Chairman of the board of Mahindra Logistics Ltd., Smartshift Logistics Pvt. Ltd. and Meru Travel Solutions Pvt. Ltd., and a Director on the board of several other listed companies of the Mahindra Group (Tech Mahindra Ltd., Mahindra & Mahindra Financial Services Ltd., Mahindra Holidays and Resorts India Ltd., CIE Automotive S.A. Spain).

He began his career with Modi Xerox as a Management Trainee. Before joining M&M in 2000, he was the Associate Director at Xerox. Partha's journey at M&M began with an HR stint where he brought about organizational transformation and journeyed through Deming Prize. He later spearheaded functions like finance, M&A, IT and international business prior to being M&M's Group CFO and Group CIO until 31st March 2020.

He is a much awarded professional, a thought leader, and a votary of transformational changes with over 3 decades of experience. He is a well-recognized speaker in the fields of finance and IT. He was awarded with the Lifetime Achievement awards for both his CFO and CIO roles. He is also the recipient of the BusinessWorld - Yes Bank Hall of Fame Award, Best CFO of India Award by IMA, Corporate Excellence Awards and Digital Icon of India Award by HPE.

In addition to being the President of the Bombay Chamber of Commerce & Industry, he is also Chairman of the FICCI Council on Sustainable Mobility, and co-chair for OECD EMnet Business and Sustainability Working Group. He runs for Nanhi Kali (the Girl Child Education NGO) at Mumbai Marathon as a Change Legend.

Partha is a CA from ICAI and ICAEW and an alumnus of Harvard Business School's AMP (2011).

VICE PRESIDENT



Mr. Sudhir Kapadia

**Partner & National Tax Leader
Ernst & Young LLP**

Mr. Sudhir Kapadia is Partner & National Tax Leader at EY India. He has vast experience in advising Indian and foreign multinationals in respect of their cross border investments and transactions.

- He is a Chartered Accountant by qualification with over 30 years of professional experience.
- Mr. Sudhir Kapadia is the Vice President of The Bombay Chamber of Commerce & Industry (BCCI) and also chairs the Tax Committee. He has been speaking at key national and international events and contributes to thought leadership in the areas of international taxation and investments and tax policy.
- Mr. Sudhir is an alumni of St Xavier High School and H.R.College of Commerce & Economics in Mumbai, the Institute of Chartered Accountants of India and the Institute of Chartered Financial Analysts of India

DIRECTORS



Ms. Anjali Bansal
Founder and Chairman
ABS Advisors



Mr. Anil Radhakrishnan
Director
Accex Supply Chain &
Warehousing Pvt. Ltd.



Capt. Anoop Kumar Sharma
Chairman & Mg. Director
Shipping Corporation of
India Ltd. (upto 10.9.2019)



Mr. Apurva Diwanji
Senior Partner
Desai & Diwanji



Mr. Narayan Krishnamohan
Managing Director
BASF India Ltd.



Mr. Neelesh Garg
Mg. Director & CEO
Tata AIG General Insurance
Company Ltd.



Ms. Pinky Mehta
Director, Birla Sunlife
Insurance Co Ltd.



Ms. Sangeeta Prasad
Mg Director & CEO
Mahindra Lifespace
Developers Ltd.



Mr. Sanjiv Mehta
Chairman & Mg. Director
Hindustan Unilever Ltd.



Mr. Yezdi Nagporewalla
Partner
BSR & Co. LLP



Mr. Zarir Langrana
ED & President – Global
Chemicals Business
Tata Chemicals Ltd.

INVITEES



Mr. Amit Sarda
Director
PT Invent India Pvt. Ltd.



Ms. Anisha Udeshi
Director – Global
Insurance & Risk
Cipla Ltd.



Mr. Atul Sahai
Chairman & MD
The New India Assurance
Co. Ltd.



Capt. Avinash Batra
Chairman
Seahorse Ship Agencies
Pvt. Ltd.



Mr. Bharat Vasani
Partner
Cyril Amarchand
Mangaldas



Dr. Dilip Kulkarni
President, Sustainable
Agriculture
Jain Irrigation Systems Ltd.



Mr. Hemant C. Tawde
Director
Revti Industries Pvt. Ltd.



Mr. Indranil Pan
Chief Economist
IDFC FIRST Bank



Mr. Joiel Akilan
Executive Director & Chief
Representative,
Banco Bilbao Vizcaya
Argentaria (BBVA)



Mr. M. P. Pinto
Director
Shapoorji Pallonji Forbes
Shipping Ltd.



Dr. Meena Galliara
Director - Jasani Centre for
Social Entrepreneurship &
Sustainability
Management, School of
Business Mgmt., NMIMS



Mr. Prasad Chandran
Chairman
SEEGOS



Mr. Praveen Vashishta
Chairman – India
Howden Insurance
Brokers India Pvt. Ltd.



Ms. Pearl Tiwari
President (CSR &
Sustainability)
Ambuja Cements Ltd.



Mr. R. A. Shah
Senior Partner
Crawford Bayley & Co.



Mr. Rajan Raje
Chief Executive Officer
Nichem Solutions



Ms. Rajeshree Sabnavis
Proprietor
Rajeshree Sabnavis &
Associates



Mr. Ravi Kirpalani
Mg. Director and CEO
ThyssenKrupp India Pvt.
Ltd.



Mr. Rizwan Soomar
CEO & Mg. Director
Hindustan Ports Pvt. Ltd.



Mr. Russell Parera
Regional Managing
Partner (West)
Price Waterhouse
Chartered Accountants
LLP



Dr. Shubhada M. Rao
Group President & Chief
Economist
Yes Bank Limited



Mr. Sumit Banerjee
Chairman
Asapp Info Global Services
Pvt. Ltd.



Mr. Vinayak Hajare
Director
InterGest South Asia Pvt. Ltd.

REPRESENTATIVES OF ORGANISATIONS PROMOTED BY THE BOMBAY CHAMBER



Mr. Ashith N. Kampani
Chairman, YBF
Chairman,
CosmicMandala15
Securities Pvt. Ltd.



Mr. S. Hajara
Chairman
Bombay Chamber of Commerce & Industry Trust
for Economic and Management Studies

RECIPROCAL INVITEES



Mr. Ashish Vaid
President
IMC Chamber of Commerce
& Industry



Mr. Pradeep Bhargava
President
Mahratta Chamber of
Commerce, Industries and
Agriculture



Mr. Santosh Mandlecha
President
Maharashtra Chamber of
Commerce,
Industry & Agriculture

SPECIAL INVITEES FROM THE GOVERNMENT



Shri Praveen Pardeshi, IAS
Municipal Commissioner
Municipal Corporation of
Greater Mumbai



Shri Sanjay Sethi, IAS
Chairman
Jawaharlal Nehru Port
Trust



Shri Sanjay Bhatia
Chairman
Mumbai Port Trust

BOMBAY CHAMBER SECRETARIAT



Mr. Vijay Srirangan
Director General
Bombay Chamber of Commerce & Industry



Mr. Sandeep Khosla
Director General Designate
Bombay Chamber of Commerce & Industry

BOMBAY CHAMBER PAST PRESIDENT



Mr. Sunil Mathur
2018-19



Mr. F. N. Subedar
2017-18



Mr. P.R. Ramesh
2016-17



Mr. R. Mukundan
2015-16



Dr. Hasit Joshipura
2014-15



Ms. Neera Saggi
2013-14



Mr. Uday Khanna
2012-13



Mr. Ashok Barat
2011-12



Mr. Nitin Paranjpe
2010-11



Mr. Bharat Doshi
2009-10



Dr. Rajiv B. Lall
2008-09



Mr. Ranjit Shahani
2007-08



Mr. Ashok Wadhwa
2006-07



Mr. Prasad Menon
2005-06



Mr. Ashwini Kakkar
2004-05

ADMINISTRATIVE SUB-COMMITTEE

The Board constituted the following three functional Sub-Committees from amongst its members on Friday, June 14, 2019, under Article 13(2)(a) of the Articles of Association of the Bombay Chamber, to carry out administrative and financial functions on its behalf.

Investment, Finance & Advisory Committee

CHAIRMAN	Mr. V.S. Parthasarathy, President (Ex-Officio)
MEMBERS	Mr. Sudhir Kapadia, Vice President (Ex-Officio) Mr. Sunil Mathur, Immediate Past President (Ex-Officio) Mr. F. N. Subedar, Past President Mr. P. R. Ramesh, Past President Mr. Ashok Barat, Past President Mr. Russell Parera, Board Member Mr. Yezdi Nagporewalla, Board Member

Membership Approvals and Member Grievance Committee

CHAIRMAN	Mr. V.S. Parthasarathy, President (Ex-Officio)
MEMBERS	Mr. Sudhir Kapadia, Vice President (Ex-Officio) Mr. Apurva Diwanji, Board Member Ms. Zia Mody, Member

Staff Committee

CHAIRMAN	Mr. V.S. Parthasarathy, President (Ex-Officio)
MEMBERS	Mr. Sudhir Kapadia, Vice President (Ex-Officio) Mr. Apurva Diwanji, Board Member Ms. Zia Mody, Member

BOMBAY CHAMBER MEMBERSHIP

Election of Members during the year 2019-20			Membership position as on March 31, 2020		
MEMBERS	2018-19	2019-2020		2018-19	2019-2020
Regular Corporate	35	27			
Special Corporate	1	5	MEMBERS	817	793
- Individual	-	-	ASSOCIATE	590	552
ASSOCIATE	11	13	ASSOCIATE LIMITED	1701	1538
ASSOCIATE LIMITED	48	37	TOTAL	3108	2883

DIRECTORS' REPORT

To, The Members of Bombay Chamber of Commerce and Industry

The Board have pleasure in presenting the 184th Annual Report of the Chamber together with the Audited Statement of Accounts for the year ended March 31, 2020.

Financial Results

The summary of financial results of the Company for the period ended March, 31, 2020 is as follows:

(Rs. in Lacs)		
Particulars	2019-20	2018-19
Total Income	907.71	943.20
Total Expenditure	884.57	907.69
Excess of Income over Expenditure before tax	23.13	35.51
Less: Tax expenses	11.54	11.60
Excess of Income over Expenditure after tax	11.59	23.91

During the year, the Chamber earned a total income of Rs. 907.71 lakhs as compared to Rs. 943.20 lakhs in the previous year. The excess of income over expenditure after tax is Rs. 11.59 lakhs as compared to Rs. 23.91 lakhs in the previous year.

Brief overview

Established in 1836, the Chamber has a long and illustrious history of continuous service to Trade and Industry. It represents a wide spectrum of highly reputed and professionally run companies which are based in the city of Mumbai, but whose manufacturing facilities and commercial influence spread not only all over India but also internationally. Approximately 60% of the Chamber's membership comprise of Small and Medium Enterprises (SMEs), including Startups.

The Chamber which acts as communication link between society, Government and Industry, is managed by professionals, having expertise in their respective sectors and, the member organizations that they represent have global presence and access to global talent. Many of the Board Members of the Chamber run transnational company operations, having access to international expertise and vast pool of knowledge. The Chamber also works in partnership with Central & State Government/Institutions, Municipal Corporations, various local authorities etc. to address the issues faced by the Nation, State & the City and improve the effectiveness of the administration for public benefit.

Since the Chamber's Unique Selling Point is the intellectual capital inherent in its membership, it concentrates on promoting good governance and ethical conduct in business and public life, in addition to ensuring equitable and balanced industrial growth of the country.

This year, the Chamber has chosen "Corporates for Change" as its theme and seeks to promote sustainable social, economic, financial and environmental initiatives, projects, and business in both a comprehensive and an inclusive manner through four key elements :

1. **Sustainable change** - creation of a belief system that will catalyze sustainable changes at the ground level and become a lead and an example.
2. **Ease of doing Business** - an alignment of forces that converge to policy advocacy with Governments and regulators which would culminate into the betterment of a larger inclusive ecosystem in the true spirit of nationalism benefitting both industry and common man, commerce and clients. This would also include advocacy for adoption of more effective ways of resolving commercial disputes including mediation which is a globally evolving mechanism. The Chamber will also harness its bandwidth to nurture the startup ecosystem.
3. **FemPower** - Unlocking the under-tapped powerhouse of women and integrating them into economy building initiatives.
4. **Mumbai 4.0** - Transformational initiatives that leap over the current chasm and create unique economic and technological synergies that culminate into an alchemy of golden results. Of course, an enhanced digitization adoption is very integral to achieve this.

We are pleased to inform you that the Chamber, adapting itself to this COVID-19 situation, took the initiative to issue Digital Certificate of Origin for supporting our members from the Exporter community and will be parallelly resuming its CO office operation/counters at Ballard office, as per the norms set by the State Government. For updating our members during this period, the Chamber conducted webinars on various topics covering areas such as legal, Taxation, Sustainability, Banking & Finance, Media, films, etc. Our Labour Advisory department has been regularly supporting members by providing opinion and advisory to our members on recent issues. All Advisories and Notifications relating to COVID-19 issued by the Centre, State Governments and other Regulatory Authorities are uploaded on our website. The Centre for Mediation and Conciliation (CMC) has been actively spreading awareness about mediation to resolve disputes even in the time of lockdown. CMC has successfully conducted remote mediations over audio and/or video conferencing. CMC has conducted webinars with expert speakers, published articles and interviews pertaining to issues or disputes and their resolution in times of COVID19. CMC, in collaboration with BW Businessworld, has launched an "Access to Justice" campaign for providing remote mediation services for resolving disputes. In line with its theme 'corporate as a citizen', the Chamber had appealed to its members to contribute towards the cause of COVID-19 situation. It is a matter of pride that our members generously contributed an approximate amount of Rs.61.5 lacs, both in cash and kind to assist the Government/Municipal Hospitals in and around Mumbai. Representations, including Tax relief for expenditure incurred by businesses towards COVID-19 and also Direct Tax reliefs for liquidity were also made to the Ministry of Finance.

Key highlights of the Chamber during the year

Agriculture & Food Processing : The Agriculture and Food Processing Committee of Bombay Chamber of Commerce & Industry conducted its 12th Biennial Flagship Conference AgriCorp 2019 with the theme "Water Smart Agriculture - A Business Perspective" on 17th January 2020 at Four Points by Sheraton Pune, Maharashtra. Around 20 eminent speakers covered different topics such as : Water Harvesting - Current View of Commercial & Government Sector, Water Efficiency Innovations in Agriculture, Financing of Water Management Projects and Panel Discussion as Water as a Business. Dr. Satish Umrikar,

Additional Director, Groundwater Surveys & Development Agency (GSDA), Govt. of Maharashtra presented the opening remarks. Mr. Crispino Lobo, Managing Trustee and Co-Founder, Watershed Organization Trust (WOTR) gave a special address and Shri. Rajendra Pawar, Secretary - Command Area Development, Water Resources Department, Government of Maharashtra was the Chief Guest of the Conference. He focused mainly on vital points such as water literacy needed among the farmers for better use of natural resources; sustainable water sources; recycling and reuse of water and mentioned that combined efforts from the Government and private sector should be practiced to improve the Agriculture sector to a great extent.



The first Panel Discussion on 'Water Harvesting - Current View of Commercial & Government Sector' was moderated by Dr. S.K Goel, Former Additional Chief Secretary, (Agriculture and Marketing), Govt. of Maharashtra. And the Panel Members were Dr. Sunil Gorantiwar, Professor, (Principal Investigator for Climate Smart Agriculture & Water Management) Rahuri University, Dr. Satish Umrikar, Additional Director, Groundwater Surveys & Development Agency, Govt. of Maharashtra and Mr. Satyajit Bhatkal, CEO, Paani Foundation. The schemes like The Jal Jeevan Mission, Pradhan Mantri Sichi Yojana, Watershed development project, Water cup project contribution were explained in the panel discussion. The second Panel Discussion on Water Efficiency Innovations in Agriculture was moderated by Dr. Vijayanand Ranade, Former Irrigation Secretary, Department of Irrigation, Government of Maharashtra and the Panel Members were Mr. K.R. Venkatadri, Chief Innovation & Digital Officer, Tata Chemicals Ltd., Dr. Makarand Kulkarni, Chief - Products, Skymet Weather Services Pvt Ltd., Dr. Pradeep Panigrahi, DGM (Corporate Sustainability), Mahindra & Mahindra Ltd. and Mr. Vilas Vishnu Shinde, Chairman, Sahyadri Farmer Producer Co. Ltd. The discussion focused on innovative methods of using water in agriculture; importance of measurement based technologies; contribution of corporate innovations and enhancing technologies for efficient use of water. The third panel discussion was on Financing of Water Management Projects. It was moderated by Dr. Mahesh Patankar, Senior Advisor - Disruptive Technologies, Water Resources Group (2030 WRG), Mr. Prashant Shah, VP & Head Credit, Rural Lending and Microfinance Dept. - Axis Bank Ltd. and Mr. Manoj Rawat, MD & CEO, ValueFin India Credit Services Private Ltd. The panel discussed highlighted points like the social funding and farmer funding plans. The fourth Panel Discussion on Water as a Business was moderated by Dr. S.K Goel, Former Additional Chief Secretary, (Agriculture and Marketing), Government of Maharashtra and the Panel members were Dr. D. N. Kulkarni, President- Agri Food Division, Jain Irrigation Systems Ltd. Mr. Biplab Ketan Paul, Director, Bhungroo, Dr. Susanta Kundu, Chief Operating Officer, Excel Innovation Center, Excel Industries Ltd., Mr. Abhijit Page, Head Sales & Marketing, Mahindra EPC Irrigation Ltd. The panel discussion highlighted the concept of collecting water locally in farms; businesses like drip systems, PH Conditioner; converting sewage water to usable water, solid vegetable waste management and irrigating with wastewater. The Summation of the conference was done by Dr. S.K Goel, Former Additional Chief Secretary, (Agriculture

and Marketing), Govt. of Maharashtra and the Vote of Thanks was proposed by Mr. Rajan Raje, CEO, Nichem Solutions.

ASSOCHAM in partnership with Bombay Chamber organized “National Conference & Awards on Cold Chain – Technology, Convergence and Capacity Building” on October 11th, 2019, The conference focused on the areas like latest technology in the sector, creation of the cold chain infrastructure, statutory clearances required from the state government, role of clean energy, and linking all these activities with market. The program was inaugurated by Shri Bhagat Singh Koshiyari, Hon’ble Governor of Maharashtra, Other dignitaries present on dais were: Dr. Niranjana Hiranandani, Senior Vice President, ASSOCHAM, Shri Amitabh Mukherjee, Vice President, Transport Corporation of India Cold Chain Solutions, Dr. SK Goel, Former ACS, Agriculture and Marketing, Govt. of Maharashtra and Member, Expert Committee, Agriculture and Food Processing, Bombay Chamber of Commerce and Industry, Shri Lalit Gandhi, Sr. Vice President, Maharashtra Chamber of Commerce, Industry & Agriculture, Shri Eknath Dawale, IAS, Secretary, Department of Agriculture, Government of Maharashtra, Shri. Deepak Sood, Secretary General, ASSOCHAM.

Banking, Finance & Economic Affairs : The Banking, Finance and Economic Affairs (BFE) Committee of Bombay Chamber organized an Interactive Session on ‘Indian BFSI Sector and its Tryst with Data (Demystifying the Data Protection Bill, Do’s & Don’ts for Financial Sector/Users)’ on 10th December 2019. Dr. Sachchidanand Shula, Chairman of BFE Committee delivered the welcome address. Setting the theme, Mr. Nanda Mohan Shenoy Founder & CMD, Bestfit Business Solutions Pvt. Ltd. gave a global background about the Data Protection Bill, California Consumer Privacy Act of 2018 and Cloud Act. He spoke about the different significant of Data Fiduciary and difference between Data Fiduciary and Data Processor, various Jargons of both Indian Bill and GDPR such as De-identification, Pseudonymization, Anonymization, Re-identification, Economization and Encryption. It was followed by a Panel Discussion moderated by Mr. Rohit Pandharkar, Head of Data Science Mahindra & Mahindra and the Panelists were Mr. Nandkumar Saravade, Chief Executive Officer, Reserve Bank Information Technology Pvt Ltd., Mr. Prashant Shanbhag, Cyber security Practice, TCS, Mr. Sameer Patil, Security Analyst, Gateway House and Mr. Vijay Srirangan, Director General, Bombay Chamber. The discussion covered areas relating to data including the following- Cyber Security, Privacy Laws and Practical use of Data Science operating in BFSI.

The BFE Committee, in association with Business Line conducted Conference on The Countdown to the Union Budget 2020 on Friday, 24th January, 2020. With the theme of ‘Revive Economic Growth’, the Conference brought together some of the brightest commentators, stakeholders, experts and industry leaders who shared their views and suggestions on what policies could be announced in the upcoming Budget, i.e, 1st February, 2020. The event started with the keynote address by Dr. C Rangarajan, Economist, former RBI Governor and Former Chairman of PMEAC under Dr. Manmohan Singh and a special address by Mr. Rashesh Shah, Chairman and CEO, Edelweiss Group. This was followed by two separate sector panel discussions on banking and finance and infrastructure where industry experts presented their views on policy measures to be taken to boost economic growth. The panelists included Mr. B Raj Kumar, Deputy Chief Executive, Indian Banking Association; Mr. Gopal Singh Gusain, Executive

Director, Union Bank; Mr. R Baskar Babu, co-founder and CEO, Suryoday Small Finance Bank; Mr. Umesh Revankar, MD and CEO, Shriram Transport Finance Company Ltd; Mr. Pratik Agarwal, MD, Sterlite Power; Mr. Sudhir Kapadia, Partner and National Tax Leader, Ernst & Young LLP and Vice-President, Bombay Chamber; Mr. D.K. Joshi, Chief Economist, CRISIL and Mr. Vivek Bhatia, MD and CEO, Thyssenkrupp Industries India. Former RBI Governor Dr C Rangarajan explained the issues that are plaguing the Indian economy and also shared his view on how the Centre could solve them. He also talked about the issues faced by banks in the country. Delivering the special address at the event, Mr. Rashesh Shah, Chairman and CEO, Edelweiss Financial Group said the ongoing transformation of the economy to a formal set-up from the informal one, which includes measures like GST, are all short-term causes affecting growth. Mr. Sudhir Kapadia, Vice President, Bombay Chamber and Partner & National Tax Leader, Ernst & Young LLP, said the tax rate on corporates is still very high if one combines the corporate tax and dividend distribution tax. The GST collection seems very low when compared to the government estimate but it should be quite normal if one compares it with the pre-GST era. Key takeaways from the Conference were that the Centre should focus on improving the rural consumption, kick start construction activity and push for more infrastructure creation for unleashing the animal spirits in the economy. The government should also monetize some of the real assets and invest in infrastructure projects that would have a multiplier effect.

The Finance Academy of Mahindra Leadership University (FA-MLU) and Bombay Chamber, in association with Centre for Economic Policy analysis & Research (CEPAR), Department of Economics, K.J Somaiya Institute of Management Studies and Research (SIMSR) organised the 6th Annual Conference on "Globalization at Crossroads" - National Institute of Securities Markets (NISM)"



on 11th & 12th October 2019. The objective of this Conference was to deliberate on financial, macroeconomic, regulatory, policies that have significant influence on Globalisation during its second generation and beyond. Short-listed research papers were presented at the Conference. The major attraction of the first day was the keynote address by Dr. Usha Nair-Reichert, School of Economics, Georgia Institute of Technology, Atlanta, USA on Networks in International Trade. Professor SNV Siva Kumar, Professor & ACP Department of Economics, SIMSR presented the welcome address and set the context for the Conference. Inaugural address was delivered by Shri. Vijay Srirangan, Director-General, Bombay Chamber. Expert talk on the topic of Modeling Credit Risk was delivered by Prof. Sandeep Juneja, Professor and Dean, School of Technology and Computer Science, Tata Institute of Fundamental Research, Mumbai. Dr. V.R. Narasimhan, Dean, School of Corporate Governance and School of Regulatory Studies, National Institute of Securities Markets, Mumbai shared his experiences on the topic of Common Governance Dilemmas. Following are the research paper presentations held in the second half of the Conference on Day 1. Dr. Usha Nair-Reichert and Dr. K.N.Murty, former Professor & Dean School of Economics, University of Hyderabad, were chairing the track. Prof. (Dr.) Asha Prasuna, Professor & Chairperson CEPAR, SIMSR and others were present at the session.

The BFE Committee organized a Fireside Chat with Noted Economist Dr. Montek Singh Ahluwalia, Former Deputy Chairman of the Planning Commission of India on 'Economic Scenario in India and Way Forward' by Dr. Sajjid Chinoy, Chief Economist, JP Morgan & Member, Economic Advisory Council to the Prime Minister (PMEAC) & Mr. Neelkanth Mishra, Managing Director, Credit Suisse India & Member, Economic Advisory Council to the Prime Minister (PMEAC) on 25th February 2020,. The discussion covered topics such as the slowdown in the economy, fiscal deficit, banking sector reforms, Public Private Partnership.



CSR - The CSR Committee organized a Certified Training on 'CSR: Policy, Strategy and Practice' on 28th August 2019. The training was for small, medium and large corporate with the objective to help the CSR professionals to unlock the queries faced between policy and implementation of socio-economic development programs in the organization. NMIMS was the knowledge partner for this training. Dr. Meena Galliara, Director, Jasani Center for Social Entrepreneurship & Sustainability Management, NMIMS gave overview of CSR Landscape and covered CSR Policy & Evolution of CSR in past 5 years (Crisil report). Ms. Gurvinder B. Parmar, Technical Director, International Tax and Regulatory, BSR & Associates LLP spoke on Legal Framework of CSR, CSR Rules, Latest Policy Changes, Proposed Changes in Guideline, Taxes in CSR and Grant making & Accounting and computation of CSR expenditure. Mr. Jignesh Thakkar, Associate Director - CSR & Sustainability, KPMG explained Project Monitoring and Evaluation Methodology.

A Workshop on Technology Inclusion for CSR was organized on 4th October, 2019. Dr. Meena Galliara, Director, Jasani Center for Social Entrepreneurship & Sustainability Management, NMIMS delivered inaugural address. Mr. Chaitanya Kalia, Partner, Advisory Services, Ernst & Young Associates LLP presented the theme of the workshop. Mr. Vinod Kulkarni, Head CSR, TATA Motors presented an overview of CSR activities of Tata Motors and digital platform. The themes of the portal are program management, education platforms, integrated employability, and health care. Mr. Nitin Naik, Founder, Synergy Connect mentioned that this platform is an ERP solution for social transformation which assists corporate in grant/ CSR fund management; it gives real- time project reporting from the field. It is a tool for project managements and facilitates NGO management. Mr. Pratyush Pandya, Vice President - Corporate Citizenship, ACC Ltd. spoke about monitoring & evaluation framework at ACC Trust and explained tools and indicators for of Monitoring & Evaluation. Mr. Najid Narmawala, Manager - Climate Change & Sustainability Services, Ernst & Young Associates LLP spoke about Digital Analytics & Dash Boards and Visualization in CSR. He presented an overview of the changing spectrum of CSR in India. Ms. Hemangi Patil, Assistant Vice President - Corporate Social Responsibility, IndusInd Bank presented case study where she explained how digital platform helps IndusInd Bank to monitor their CSR activities.

A site Visit to 'Project Asha' of Siemens India Ltd. at Mokhada, Maharashtra was organized on 11th October, 2019 to view and learn from the Project accomplishments. Siemens delivers sustainable social impact through initiatives on health, education, livelihood and self governance that focus on improving living conditions. The initiatives are implemented in partnership with community, not-for-profit organizations, local bodies, government and companies and leverage Siemens competencies and solutions. Project 'Asha' showcases a sustainable approach to integrated rural community development with use of technology. The project focuses on enhancing the living condition of people. The Project implemented in 47 villages in Mokhada block, Palghar district. Project visited were - Ashram School Jigyasa Project at Karegaon village—Siemens and TATA Strive developed this concept of Pedagogical change. The focus was to promote activity based learning using STEM kits. Along with implementing partner Arohan provided access to digital learning in 10 tribal schools. They emphasized on capacity building of students and teachers.

Bombay Chamber partnered with Indian Institute of Corporate Affairs (west) to organize a Regional Awareness Workshop on Human Rights, which was announced by the Ministry of Corporate Affairs, Government of India on 7th February, 2020. Shri Manmohan Juneja, Regional Director (West Region), Ministry of Corporate Affairs, Government of India, briefed about Government commitment to CSR. Dr. Garima Dadhich, Nodal Officer, NCSRA gave an introduction to the Scheme of National CSR Awards-2020 and explained the process involved for application. Smt. Aparna Mudiam, Deputy Director, Ministry of Corporate Affairs, Govt. of India spoke about National Action Plan on Business & Human Rights.

Education & Skill Development : In our endeavour to help businesses keeping abreast with the new age customer and to understand the nuances of the new age customer service Bombay Chambers organised a one day “Workshop on New Age Customer Service” under the Education and Skill Development Committee on 21st August 2019. Ms. Amishi Mehta who is an International Business Coach, Consultant, Corporate trainer, Life coach, Author with more than 17 years of experience brought to the fore what the new age customer service would look like. Up-skill the customer service managers and attune them to the changes that can be anticipated in catering to the new age customer.

Shop floor management requires effective leadership which results in improved staff motivation and sustained success. To ensure that production floor supervisors are well-equipped for this task, the Bombay Chamber organized a one-day workshop on Shop Floor Leadership on 3rd October 2019. The workshop was conducted by Mrs. Archana Shastry, who is a Behavioral Facilitator and Transformational Coach, with 21 years of corporate experience. The program included a high-impact custom learning module for production floor supervisors. This one-day program aimed to impart knowledge on the skills to manage the daily work of their teams by using Daily Management System. This system enables leaders to effectively lead their teams with effective communication methods for daily problem solving.

Fempower : With the mission statement 'FemPower - Inspire to Aspire' it stands for holistic empowerment of women across all sectors. This Forum's main focus is on three key areas for Women empowerment, Mentorship, Advocacy and Networking. FemPower consists of a group of women

executives from all across industry verticals who have come together to inspire women to aspire in both professional and personal aspects of their lives.

Fempower organized a Workshop for women and by women 'Fempower in Sales - 21 Winning Habits' conducted by The Mind Coaching Academy's Co-founders Monika Divekar and Varsha Chitnis on 6th June, 2019. With the 21 Winning Habits, from The Mind Coaching Academy, the key purpose was to be able to leverage and benefit any market condition-an uptrend or downtrend and continue to power on. The aforementioned workshop was conducted to empower women to forge ahead. These powerful 21-Tools streamlined all the needs and activities in a very structured and sequential way that by adopting this System, business would skyrocket. The speciality of the Fempower workshop was to invite Women in Leadership positions to inspire and be Role Models. The special invitee was Ms. Sonia Dasgupta, Managing Director and Head – Financial Institutional Groups & Head Group Liability with JM Financial Group, recognized as "Top 100 Women in Finance in India" by Association of International Wealth Management of India who shared her experience and Success mantras. She provided anecdotes that were extremely inspiring and insightful.

A Certificate Course on 5 Career Growth Hacks conducted by The Mind Coaching Academy's Co-founders Monika Divekar and Varsha Chitnis was organised on 16th July, 2019 with the objective to explain as to how to take charge of one's career and continue to bring increased value to their organization with by adopting the said growth hacks.

A Certificate Course was organized on 'Creating a Holistic Integrated Life' which was conducted by The Mind Coaching Academy's Co-founders Monika Divekar and Varsha Chitnis on September 13, 2019. 'Holistic Life' was a program specially designed for women by The Mind Coaching Academy based on the fact that, Successful women at work can be masters at work-life integration! This workshop was aimed at enabling women who run business, contribute to the bottom lines and create value for businesses; to spend a day to explore how their life is going and how they could choose to lead a life that is fulfilling, satisfactory and add value to themselves in their multiple roles as Leaders, Managers, Team players, Mothers, Spouses, Daughters, Siblings and Individuals. They explored ways to choose where and how to focus their energies to follow their passion and reach their professional potential and live a holistic and fulfilling life that is guilt free, satisfying and a choice which is entirely their own. Specially women at entry, mid or senior levels of their careers particularly with non- flexi working hours found value in the deep introspective exercises during the workshop.

A Certificate Course on 'Navigating Conflicts through Emotional Intelligence' was conducted by The Mind Coaching Academy's Co-founder Varsha Chitnis on 11th December, 2019. This session was designed keeping in mind the emotional challenges that specially women encounter during the midst of a conflict. The session enabled the participants to understand their personal emotional triggers, know how they could manage emotions and choose their responses when interacting with others.

A Certificate Course on 'Women Leader: A Growth Mindset' was organized on 31st January, 2020 wherein the The Mind Coaching Academy's Co-founders Monika Divekar and Varsha Chitnis were the faculty. This objective of the workshop was to enable women to become aware of their attitudes that hold them back, re-examine them and break barriers through an interesting journey.

Governance – Legasis Group, in association with Bombay Chamber, organized a webinar on 22nd August, 2019, highlighting the theme 'Indian Independent Directors' Independence- Challenging times'. Mr. Tuljapurkar defined the scope of the discussion, which included the challenges being faced by the Indian corporate today and the roots from which such challenges emanate, the reason behind the emphasis on Independent Directors and outlining the primary responsibilities and focus areas where the corporate can make a difference from the governance perspective, with the legal implications, being the primary focus. Mr. Tuljapurkar brought into light the recessionary trend being experienced by the Indian economy, which is under stress due to several reasons - domestic, international, alike. The times are equally challenging for the businesses due to their stressed assets and the increased emphasis on the resultant insolvency resolution process. Although there is dearth of empirical evidence to prove the direct co-relation of the stock prices of a company with its governance practices, but it is definitely not inverse, as established through various instances of failures of corporate governance practices in corporates. The other implication of failure of Corporate Governance, for businesses, is that, recession increases investment opportunities, but such opportunities are shut as soon as there are incidences noted for failure of corporate governance and the investors take a back-foot. The recent emphasis on the importance of the role of Independent Directors in maintaining better governance practices in corporates has emerged due to the inevitable contribution that can be rendered by Independent Directors in upholding the four pillars of corporate governance- Accountability, Transparency, Fairness and Independence. India Inc. requires a huge number of Independent Directors than those presently functional. The frequent exits by Independent Directors, especially in 2019, raise alarms that are still kept unheard. The Kotak Committee's recommendations on providing detailed reasons by Independent Directors on resigning, and the subsequent confirmation, though effective from April 2019, has not proved to be a boon in realising the root cause. Dire need has arisen to read between the lines and identify the true cause behind the resignations and map if there are any red flags that need to be addressed. A recent survey conducted by the firm proved that despite the recent amendment brought forth in the SEBI (Listing Obligations and Disclosure Requirements), under Regulation 30 (7B), with respect to disclosing detailed reasons to the Stock Exchanges, by Independent Directors, it has merely been treated as a formality to shrug off their accountability in cases of corporate failures. Times are here already, when the Independent Directors, the only link between the outside world and the corporate, realise their true role and instead of resignation, raise the right concerns at the right time and prevent failures in the corporate governance practices.

A session was organized on the theme 'Rebooting Corporate Governance- Criminal Liabilities of Auditors and Independent Directors' on 29th August, 2019. Ms. Savithri Parekh, Senior Legal and Compliance, Reliance Industries, mentioned the need for changes in the governance structure of corporates and the inevitability of exposure and awareness of compliance for everyone. She also iterated the fact that the field of compliance is dynamic and thus there is the dire need for everyone to be abreast with the changes and advocate the correct practices, after the knowledge of the overall implications of a step being taken.

Mr. Suhas Tuljapurkar, Founder-Director, Legasis Services Pvt. Ltd. gave good examples to establish the fact that today, corporates have become perishable commodities and thus the need of the hour is to establish good governance practices in the corporates to enable them to reinstate their nature of perpetuity. It was also mentioned that the need of rebooting corporate governance has been witnessed by the corporates as well as the regulators, and that “all the elements of Corporate Governance have to be looked at afresh, de-novo. One of the reasons why revamping the governance practices is considered the need of the hour, is to enable the corporates regain stakeholder’s trust, which is one of the most important objectives of corporate governance. The criminal liabilities attached with the auditors in terms of their reporting, filing and compliance duties, was discussed, in consonance with the common-sense principle of corporate governance. The amendment to Rule 9, of the Companies (Audit and Auditors) Rules, 2018, was discussed and shift in the liabilities of partners of a firm, from collective to individual, with the exception of exercising due-diligence and conduct attempts to prevent infringement of governance structure of the organization being served in the capacity of an auditor. Failure of corporate governance leads to loss of reputation and the instances wherein internal auditors fall prey to the pressure of the investigating agencies with regard to the misdoings of the statutory auditors and thus the requirement of revamping the corporate governance practices, so as to be able to define the compliance ambit of different professionals. The biggest challenge, as mentioned are the non-auditing services and the need to draw the line of distinction in the scope of services being rendered so as to be able to avoid culpability due to combination of services. As for the criminal liabilities of Independent Directors, their limited exposure to the affairs of the company is the major concern. The amendments to the Companies Act and the Rules and Regulations thereunder, have proved that despite the limited exposure Independent Directors have been alleged in the events of governance failures and penalties have been charged due to their continuing association with the company. Thus, the Independent Directors should increase their exposure to the affairs of the company from quarterly to daily, so as to actively take part in preventing breach of the governance structure of the organization and to uphold the goodwill of the brand, stakeholder’s confidence and reiterate the importance of governance in the corporates. Independent Directors should also sought legal opinion before rendering advice on issues related to corporate governance.

HRM – The HRM Committee organized a Seminar on “The Legal Implications of Three Landmark Supreme Court Decisions under The E.P.F. & M.P. Act, Pension Scheme and Impact on Other Related Labour Enactments” on 11th May, 2019. The Seminar was graced by eminent speakers like Mr. Ranjan Kumar Sahoo, Regional Provident Fund Commissioner, Mr. K.M. Naik Senior Advocate High Court and Senior Counsel, Tata Services Ltd. and Mr. Lancy D’souza, Advocate High Court and Advisor – Legal, Bombay Chamber. The three landmark cases and the related implications, addressed by the speakers were (a) R.P.F.C. V/S. Vivekananda Vidyamandir, Surya Roshni & Ors. - (i) Interpretation of the Terms “Basic Wages” and “Allowances” (ii) Allowances that can Attract P.F. Contributions; (b) Modern Transportation Consultation Services Pvt. Ltd. on “Excluded Employee”; (c) E.P.F.O. V/S. P. Sunil Kumar & Ors. on Employees Pension Scheme; (d) related Legal Implications, Immediate & Long Term, on Laws Relating to Minimum Wages, Employee's Pension, Bonus, Gratuity.

A two-day Workshop on Compensation & Benefit was organized on 22nd & 23rd August 2019. It was facilitated by the speaker Ms. Sheena Rajan, Founder & Partner, Aanvikshiki HR Solutions. Ms. Rajan said that an effective compensation strategy motivates current employees and is used as a tool to attract new ones. This includes the cost of health benefits, retirement benefits, tuition reimbursement, bonuses or any other non-salary benefit that is considered part of a total compensation package. The objective of the workshop was to understand following; The role of Government regulation with regards to Compliance and employee benefits; the components of a compensation system; how to build effective variable pay systems; how to build job grading system to create internal equity; how to create different levels of salary benchmarks; how to create various benefit systems for employee & how reward planning can be used to cut compensation cost; how to build high impact compensation systems. The topics covered at the sessions were : (i) Introduction, History of Compensation, Understanding of the Fundamentals of Compensation, Benefits, Rewards, Total Rewards, Components of compensation System, Statutory Compliances and Govt. regulations, Compensation Systems in the Indian Environment, Compensation Approach and Framework. (ii) Reward Philosophy, Reward Strategy, Total Reward Programs, Factors Affecting Rewards, Impact of Globalization on Compensation Programs. (iii) Job Evaluation, Aspects of Job Evaluation, Point Rating Method, Hay Guide Chart Profile, Job Pricing, Board Banding, Linking Job Points to Pay Points (iv) Compensation Surveys, Types of Surveys, Job Equivalence, Survey Data Analysis, Job Evaluation & Salary Data , Grade Point & Market salary, Median Pay, Percentiles, Compensation Ratios, Salary Rates, Salary Equity, Market Parity. (V) Evolution of Compensation Structures, Types of Employee Rewards, Standard Reward Practices, Flexible Pay Programs, Developing Different Compensation Structures in a Global Environment, Communicating of Compensation & Benefits Structures as “ Employee Value Proposition” (VI) Variable Pays, Types of Variable Pays (STI, MTI, LTI), Trends in Variable Pays, Designing Variable Pays, Steps in Introducing Variable Pays, Rewarding Critical Roles & Hot Skills, Different Types of Variable Pay Programs. (VII) Defining Performance Parameters, Measuring Performance, Basic Guidelines for Rewarding, Typical Reward Models, Linking Rewards to Performance, Pay for Performance, Integrating Total Rewards with Job, Market and Performance; (VIII) Communication of Reward Programs, Changing Approach to Reward Communications, Steps in Effective Reward Communication, Implementation Guidelines for Reward Programs in Organizations.

A Workshop was organized on the topic ‘Achieving Sustainable Performance through Mindfulness Practice’ on 29th August 2019 wherein Mr. Bishram, CEO, Vision2Value Services Pvt Ltd. was the speaker. He stated that Mindfulness is a practice of staying in the present. Mindfulness helps in connecting and being rooted in life as it flows by. It involves getting our minds back to the present and paying attention to the life that is unfolding right now within us and around us. The objective of the workshop was : to provide participants the concept of mindfulness & impact on life of practicing Mindfulness; to provide participants Linkage between Mindfulness, Performance & Happiness; to provide Steps for practicing “ Mindfulness”; to launch a journey on path of happiness, fulfilment & sustainable performance.

A Seminar on “Legislative Changes under Labour Codes & Protection of Transgender Persons in Employment” was organised on 15th February, 2020. Mr. Naresh Kumar Piniseti, President – Corporate Governance, Deepak Fertilisers and Petrochemical Corporation Ltd., explained the Important Definitions under Code on Wages, 2019 and also Minimum Wages and mentioned that the objective to codify the

multiple laws was to 'simplify', 'rationalise' and 'amalgamate' the existing labour laws into 4 Codes: namely Wages, Industrial Relations, Social Security & Welfare and Safety & Working conditions. Mrs. Mitra Das, Advocate High Court shared her insights on Payment of Wages and Payment of Bonus. She presented the proposed amendment and how it will be interpreted and explained about how the organisations will have to change their computation of wages and bonus as per the provisions of the new code. Mr. Lancy D'souza, Advocate High Court and Advisor – Legal, Bombay Chamber addressed on a crucial subject relating to the Transgender Persons (Protection of Rights) Act, 2019 (Prevention of Unfair Treatment in the Matter of Employment, Occupation). He stated that the Central Government has declared 10th January 2020 as the date on which the provisions of the Act had come into force. He discussed a case of NSLA v/s Union of India which concerned with the grievances of the members of Transgender Community who sought a legal declaration of their gender identity than the one assigned to them.

Insurance & Risk Management : The Insurance & Risk Management Committee of Bombay Chamber organized a Workshop on Marine Cargo Insurance-Claims & Documentation 7th August 2019 with the objective of to gain insight into the latest requirements on Marine Cargo Claims-procedure, formalities and documents in the International & Indian maritime operations. The speaker Capt. Mukesh Gautama, Advisor, Wilson Surveyors and Adjusters Pvt. Ltd & Lloyd's Agents, a Marine Insurance Professional with over four decades of experience in this Industry briefed on the following topics : Maritime & International Trade; types of Cargo & their movement; Cargo & Insurance principle; Damage, Loss & its claim settlement; Maritime & Cargo fraud.

International Trade and Commerce : Bombay Chamber organised an Interactive Session with Ras Al Khaimah Economic Zone (RAKEZ) Delegation comprising of Mr. David Ravindra - Head Business Development in India-RAKEZ, Mr. Farid Gulmohamed -Sr. Advisor- KPMG, Mr. Prahlad Tanwar - Executive Director- KPMG on 26th April 2019. The objective of the session was to discuss the mutual areas of interest and possible collaborations for the trade delegations in future.

An "Interactive Session on Latvia- India Bilateral Relation and Opportunities in Trade & Investment" was organised on 16th May 2019. H.E Artis Bertulis, Ambassador of Republic of Latvia to India, Ms. Evija Rimšāne -Second Secretary of the Embassy of Latvia in India, Capt Avinash Batra - Honorary Consul for Republic of Latvia and a few delegates participated in the Session. The objective of the session was to discuss the mutual areas of interest and possible collaborations for the forthcoming trade delegations.

A Seminar on FEMA was organised on 25th September 2019. Mr Ajit Shah, the Speaker, briefed about the submission of export documents through Bank Time limit and procedures, Delay in Forex Realization- its implications, the write off provisions, the e-BRC, the shipment to Iran and related problems, and the other provisions. He further enlightened the participants on Compliance by Importer, Software Import, Master direction on Import, the EEFC Account, The EDPMS and IDPMS- present problems of exporters.

The International Trade and Commerce committee organized a Seminar on “Terms of Delivery (Incoterms®2020) & Terms of Payment on 17th October 2019. Mr. Shah Advisor & Consultant in International Business & GST briefed on the overview and History of Incoterms® Rules, Summary of Changes in Incoterms® 2020 Rules, Details, on Incoterms® 2020 Rules, Case Studies with Incoterms® 2020 Rules. He further addressed on Type of Payment, Letter of Credit – Important Definitions, Process, Procedure and Problems with LC, The Do's and Don'ts in LC, Legal Policy on Payment realisation and non – receipt of payment (EDPMS/IDPMS).

The ICT Committee organized a Half Day Workshop on Remission of Duties & Taxes on Export Products on 23rd January 2020 at Bombay Chamber's, Ballard Board Room. Mr. Sudhakar Kasture briefed about the Taxes, Incentives and challenges, Agreement on Subsidies and Countervailing Measures. Mr. Kasture enlightened the participants on India's approach towards subsidies provided by other countries and a brief on Remission of duties and taxes on export product.

A Seminar on Burning Issues & Recent Development on E-Invoicing, New Return Forms Under GST & E-Way Bill was organised on 25th February 2020. The speaker, CA Swapnil Munot Speaker explained about the Applicability, Legal provisions, Objective behind E-Invoicing, Steps of E – Invoice Generation, Concept of QR Code, Challenges and issues under E Invoicing, Applicability of New Returns, Discussion on ANX 1, ANX 2, RET 1/2/3, Comparison of Old Returns Vs New Return, Preparation Required for New Returns, Transitional Issues from old return to New Return. He further addressed the delegates on Blocking and unblocking of E Way Bill, Consequence of Error/Mistake in E way bill, E Way bill – How to mitigate issues in E way by designing system and policies, Detention of vehicle, Issues in Employee Recovery, Issues in ITC – 10% Restriction, 180 days, time limitation, RCM ITC and various Issues in Classification.

Legal Affairs & IPR : In view of some crucial changes made by the Securities and Exchange Board of India in the SEBI (Prohibition of Insider Trading) Regulations, 2015 [as amended in 2018 and 2019] the Bombay Chamber, under the auspices of its Legal Affairs & IPR Committee, organised the interactive session on SEBI (Prohibition of Insider Trading) Regulations, 2015 [as amended in 2018 & 2019] and 'Significant Beneficial Ownership of Shares – Have the New Rules framed by MCA Solved the Mystery' on July 24, 2019. Ms. Shruti Rajan, Partner, Cyril Amarchand Mangaldas presented an Analysis of Amendments made to the SEBI (Prohibition of Insider Trading) Regulations, 2015 [as amended in 2018 and 2019] and their implications for listed companies. She briefed on the evolution of Insider Trading Regime; who is an 'insider', What is UPSI *Unpublished Price Sensitive Information], exceptions of instances wherein communication of UPSI is not an offence, defences to Insider Trading, Code of Conduct Compliances and obligation of organizations to implement internal controls. Mr. Bharat Vasani, Chairman, Legal Affairs & IPR Committee, Bombay Chamber and Partner, Cyril Amarchand Mangaldas addressed on the topic 'Significant Beneficial Ownership of Shares – Have the New Rules framed by MCA Solved the Mystery? He briefed on the genesis and objective of the SBO Rules; analysis of Sections 89 and 90 of the Companies Act, 2013 and the SBO Rules, determination of SBO in different situations; practical examples of determining SBOs; compliances, timelines and exemptions and its interplay with other laws.

The Report issued by the Committee of Experts under the Chairmanship of Hon'ble Justice B.N. Srikrishna (Report) and the draft of the Personal Data Protection Bill, 2018 (Bill) was a significant development in the evolution of general data protection legislation in India. Subsequent to the draft Bill, the Government of India introduced the revised draft Personal Data Protection Bill, 2019 (PDP Bill 2019) before the Parliament of India and has formed a joint-parliamentary committee for its review. The Bill differed materially from the version proposed by the Committee of Experts. With the deletion of the transitional provisions relating to its implementation, the PDP Bill 2019 represents a potentially imminent, substantial and material change in the definition, treatment, and enforcement of the law surrounding personal data and its processing. Mr Arun Prabhu, Partner, Cyril Amarchand Mangaldas made a presentation on the new PDP Bill 2019 on 4th February, 2020 which was relevant to everyone in the corporate sector as the new law will have a profound impact on all companies which are required to handle personal and sensitive personal data.

On January 27 2020, SEBI has released a Report of the Working Group on Related Party Transactions. The Working Group has recommended far reaching changes in the regulatory framework of related party transactions under SEBI LODR. The changes proposed, inter alia, which include an obligation on the Audit Committee and the Shareholders of listed company to approve certain transactions of subsidiaries of listed entities will significantly increase the compliance burden of the listed entities. Mr. Bharat Vasani, Partner of Cyril Amarchand Mangaldas and Chairman of Legal Affairs & IPR Committee of the Chamber conducted the session as a speaker on 14th February 2020 and briefed on the Regulatory framework; Related Party definition as per Section 2(76) of the Companies Act, 2013, transactions Covered under Sec. 188(1), approval Requirements for Related Party Transactions, Wider definition under SEBI LODR Regulation; amendments to dilute regulatory framework; Report of the Working Group on Related Party Transactions; background, outline of the Report and the approach, definition of Related Party and Materiality threshold, carve-outs recommended, approval of Audit Committee, approval of Shareholders, exemptions, additional disclosures in the Explanatory Statement for Shareholders.

Media, Corporate Communications and Public

Relations : The Media, Corporate Communications & Public Relations Committee of the Bombay Chamber organized a Maiden Conclave on Breaking Silos : People, Power & Purpose in Dynamic Times on June 14, 2019. The context was set by Roma Balwani, Senior Advisor, Vedanta Ltd. and the curator of the event, who highlighted concerns that emerge from silos – how they can be adverse to flow of organizational culture and information, and subsequently halt Innovation, Collaboration, Progress and Productivity and it is the leadership that can enable flow of information to bridge these gaps. When leaders build bridges, silos



get broken and stakeholders get a common voice that speaks to all. For organizations to grow, it is imperative for new skills to emerge and specialize in their disciplines. It is also natural for these disciplines to subsequently diverge and ultimately fragment into silos. How do these silos influence an organization's ability to - grow further, respond to changes, what is the impact of organizational purpose, and the implications on brand communications. This was the theme of the conclave. The Welcome Address was delivered by Mr. Bharat Vasani, Former General Counsel of Tata Group, Corporate Partner, Cyril Amarchand Mangaldas and the theme presentation was given by Ms. Roma Balwani, Senior Advisor, Vedanta Group. The Global Video Address was shared by the Bob Pickard, Principal, Signal Leadership Communication Inc. To understand how silo behaviors block seamless communications and lead to breakdown in Communications Panel discussions comprising of Business Leaders, Industry Stalwarts and other Powerful stakeholders were organized – Inaugural Session : Critical Conversations & Actions for 'Purpose' in Challenging Markets [Moderator : Mr. Ambi Parameswaran, Brand Strategist & Founder, Brand Building.com, Panelists : Dr. Bhaskar Das, Group President, Republic TV Network; Ms. Kalpana Unadkat, Partner, Khaitan & Co.; Mr. Ashwin Bajaj, Senior VP, Head – Investor Relations for the Energy Companies at Adani Group) Planery session : Breaking Silos - Leadership Conversations that power Brand Value [Moderator : Mr. Lulu Raghavan, MD Landor India; Panelists : Ms. Nandini Dias, CEO, Lodestar UM India; Mr. Sam Balsara, CMD, Madison World; Ms Ruby Thapar, Director, Corporate Affairs Dow Chemical International Pvt. Ltd.], [Panel Discussion 1 : Transforming Organisations Purpose to Cultural Movement - Moderator : Mr. Arvind Agrawal, Founder & CEO, AICL Communications; Panelists – Ms. Minari Shah, Director - Public Relations, Amazon India; Ms. Dimple Kapur, Piramal Group; Ms. Kashmira Mewawala, Head – Business Development & Chief Ethics Counselor, Tata Capital]; [Panel Discussion 2 : New-age Technology: Powering the Communications Ecosystem – Moderator – Mr. Jaideep Kewalramani, CEO, Legasis Services Pvt. Ltd., Panelists : Mr. Sanjay Podder, MD - Accenture Labs (Asia Pacific), Ms. Deepali Naair, Director, Marketing IBM India & South Asia; Mr. Unmesh Pawar, Partner and Head - People, Performance and Culture KPMG in India; The panel discussions was followed by a Global Video Address by Mr. Scott Goodson, Founder & Chairman at Strawberry Frog, The Movement Marketing/Transformation Company. Mr. Rouble Nagi, Artist, Sculptor & Curator, Rouble Nagi Art Foundation in conversation with Dr. Kuiljeit Uppaal, Image Scientist & CEO, Krea. Snapchat : Relevance of Collaboration and Convergence in Challenging Times.

An Interactive Session on Integrated Marketing Communication on 24th January 2020 was organised with the objective of better management of Multimedia Campaigns and to get some insights into how to manage content and channels in today's fragmented media world. Mr. Madhukar Sabnavis, Vice Chairman & Director – Client Relations, Ogilvy India briefed as to how different brands and categories handle multiple media with examples across FMCG, durables and services.

Mediation Awareness/Training programmes : The Indian Institute of Corporate Affairs (IICA), jointly with Centre for Mediation and Conciliation being the Institutional Partner (CMC), established by Bombay Chamber), organised the 40 Hours Training on Commercial Mediation & Negotiation from September 9 to 14, 2019 at the Board Room of Bombay Chamber, Ballard Estate, Mumbai. The Training Program on Commercial Mediation and Negotiation is the only training program in India introduced by IICA to train professionals with the skills and knowledge required to conduct commercial mediation and negotiation.

This course introduced participants to a range of issues surrounding the dynamics of disputes and to the advanced models of negotiation and mediation designed to aid in their resolution. The course captured the lessons that can be drawn from existing experiences – both within India and globally. The Speakers/Mediation Trainers included, Mr. Sriram Panchu, Mr. Anuroop Omkar, Ms. Kritika Krishnamurthy, Mr. Stefano Cardinale, Dr. Naveen J Sirohi, Ms. Arshaluys Mushkambaryan.

The Centre for Mediation and Conciliation (CMC), organized a 'Round Table Discussion -Recent Updates on Mediation in Commercial Dispute' in Mumbai, on 24th October, 2019. The two hour discussion analysed various facets of commercial mediation in India and the possibilities of reconditioning and creating awareness around mediation. The discussion witness substantial insights from the participants over topics

such as challenges and obstacles in mediation implementation, amount of government regulation in mediation, expectations of corporates to adopt mediation, a dedicated mediation statute, impact of Singapore Convention in the Indian mediation



market and so on. Mediation is emerging as an effective dispute resolution mechanism in India, especially after the mandate on Pre-Institution Mediation in Commercial Disputes and also after India being one of the first signatories to the Singapore Convention on Mediation. The discussion facilitated by Mr. Ashok Barat, Mr. Anuroop Omkar, Mr. Vijay Srirangan and Mr. Chakrapani Misra was one of the first of the upcoming series of round table discussions, attended by distinguished Mediators, Corporate Legal Heads, General Counsels, Chartered Accountants, Advocates, CFOs who enriched us with their valuable inputs. Mr. Anuroop Omkar made a short presentation on the Recent Legal Developments Promoting Mediation where he discussed about the steps towards globalization and localization, the mediation timeline and progress in India and importantly lessons to be learnt from Singapore as a jurisdiction. Mr. Ashok Barat started off the round table discussion by commenting on the potential of mediation for the corporate including SMEs as a conflict management tool. The discussions carried further on topics such as the recent regulatory changes and initiatives taken by judicial bodies regarding mediation, why is there a hesitation in referring disputes for mediation, whether there is a scope of centralised institute for mediation to streamline recognition and accreditation of the process. The discussion also saw some valid points about the value added to the legitimacy and convenience of the process by institutional mediation.

CMC organized a symposium on 'Mediation – Experiences from US and Advanced Nations' for the benefit of the Advocate fraternity. This discussion focused on the opportunities for advocates to imbibe the examples of other countries in practice. Our Chief Speaker was Dr. Sheo Sharma who was joined by Ms Tanu Mehta, Director, Centre for Mediation and Research, MNLU Mumbai. Dr Sheo Sharma, who has conducted Mediation training for the members of Bombay Chamber addressed the recent developments

and provisions in law in order create awareness and discuss about the opportunities for Mediation, along with the evolution of mediation practices throughout the developed countries. Dr. Sharma placed emphasis on the Code of Confidentiality as a paragon of amicable settlement. Mr. Firdosh Karachiwala provided his own input when the discussion was regarding the attributes of a successful Mediator. Dr. Sheo Shama succinctly dealt with the contention of mediation's positives as against Mediation-Arbitration or Arb-Med-Arb clauses.

CMC organized a symposium on 'Mediation – A Business Friendly Alternative for Dispute Resolution' on 14th November, 2019 for the benefit of SMEs/ Start-ups where discussion was primarily focused on accessibility of Mediation for SMEs in Indian Business. Our Chief Speaker was Dr. Sheo Sharma along with Ms Arman Dalal, an Advocate & Mediator; Dr. Vinod Chopra, MD, Sai Alliances Pvt. Ltd; and Mr. Rajan Raje, MD, Nichem Solutions. Dr Sheo Sharma, who has conducted Mediation training for the members of Bombay Chamber, addressed on the recent developments and provisions in law in order create awareness and discuss about the opportunities for Mediation. Ms. Arman Dalal mentioned that there is a requirement for change in the mindset of parties who misunderstand that submitting one's dispute for mediation amounts to admission of fault .

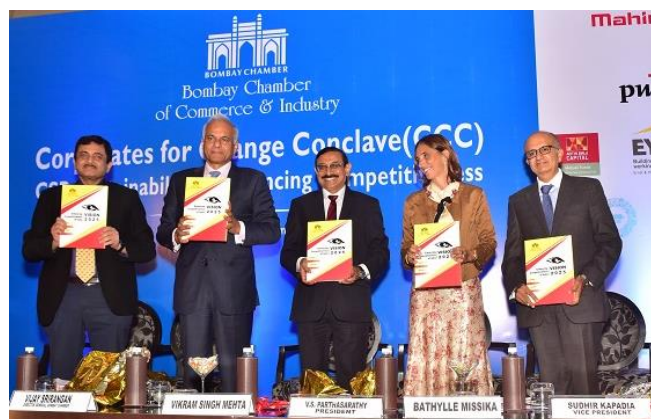
Policy Research & Development : The Bombay Chamber organised the Corporates for Change Conclave (CCC) on August 8, 2019 which included a business session of select invitees offering a preview and discussion on an OECD study titled "India's Private Giving : Unpacking Domestic Philanthropy and Corporate Social Responsibility". The purpose of this study is to shed light on the dispersed and scarce



information on how private domestic organisations provide financing to development in India, to look into how these private resources are allocated and to identify the issues and geographical areas that are being targeted. It involved large philanthropic organisations and companies providing funding on CSR. 16 CSR Heads of reputed companies had participated in the discussion and shared their views on the study finding. In the Public Session Mr. V.S. Parthasarathy, President, Bombay Chamber delivered the welcome address. In his thought provoking speech he covered the theme of the event, history and recent achievements of Bombay Chamber, the importance of Philanthropy to the society and also shared his vision on cooperates collaborate in creating a memo change in the environment as well as if we all come together and coordinate our efforts to build up a multiplier effect for the community. Ms. Sheetal Mehta, Senior VP- CSR M&M spoke about how collaborations can help to increase the impact of CSR on the society. She discussed the success of "Nanhi kali", collaboration of Mahindra CSR project "Mahindra Hariyali" with Nandi Foundation which helped the farmers of Araku to produce quality coffee and help them to become a global brand. Ms. Bathylle Missika, Head of Division, Networks, Partnerships and Gender, OECD Development Centre on CSR/Sustainability mentioned that there is more domestic flow of philanthropy as compared to International flows in India. She claimed that priority areas in CSR should

receive more funding (e.g. education, healthcare) while others are lagging behind (e.g. gender equality), the issue of gender equality needs to be taken into consideration and mentioned "Joining CSR and Philanthropy by area and geography can enable clustered cooperation and also corporates need to focus on doing meaningful CSR". Mr. Vikram Singh Mehta, Chairman, Brookings India and the Guest of Honour of the event mentioned that sustainability is the key on which the corporates are going to define their competition. He suggested that, "Business should integrate sustainability in their management system and business should not only look at risk and return but also consider the impact of it on the environment, society, etc". Dr. Sachchidanand Shukla, Chief Economist, Mahindra Group shared the main takeaways of the Bombay chamber publication "Enhancing competitiveness of India :Vision 2025". There was also a Panel discussion on the topic "Enhancing Competitiveness of India: Vision 2025" moderated by Mr. Russell Parera, Regional Managing Partner (West), Price Waterhouse Chartered Accountants LLP. The panelists included, Mr. Ashok Sethi, Chairman, Tata Consulting Engineers Ltd., Mr. Govind Sankaranarayanan, Vice Chairman, ECube Investment Advisors Ltd, Dr. R. Nagaraj, Professor, Indira Gandhi Institute of Development Research, Dr. Siddhartha Roy, CEO, SR Associates. There was a brief discussion on the Report "Vision 2025: Enhancing Competitiveness in India" including issues related to economic challenges, investment issues, government policies, etc. The conclave was concluded by Valedictory Address & Vote of Thanks by Mr. Sudhir Kapadia, Vice President, Bombay Chamber and Partner & National Tax Leader, Ernst & Young LLP.

The Policy Research & Development (PR&D) Committee of Bombay Chamber published the Policy Document, "Enhancing Competitiveness of India: Vision 2025" in 2019-20. The Document has been considered as a contributory step towards enhancing India's economic competitiveness. Nationally and Internationally reputed authors including Dr. Prakash Hebalkar, President, ProfiTech, Dr.R. Nagaraj, Professor, Indira Gandhi Institute of Development Research, Dr. Sachchidanand



Shukla, Chief Economist, Mahindra Group, Dr. Minakshi Chakraborty, Economist, Mahindra & Mahindra, Dr. Mr. Arup Daripa, Professor, Birkbeck University, London, Dr. Siddhartha Roy, CEO, SR Associates, Prashant Deshpande, Partner, Deloitte Haskins & Sells LLP, Indranil Pan, Chief Economist, IDFC First Bank, Saugata Bhattacharya, Chief Economist, Axis Bank, Ashok Sethi, Chairman, Tata Consultancy Engineers Ltd., Mr. Deepak Goray, Head-Smart Cities, Siemens Ltd., Dr. Bibhas Saha, Professor, Durham University Business School, UK, Mr. Sudhir Kapadia, Partner and National Tax Leader, EY in India and Ms. Rajeshree Sabnabis, Founder, Rajeshree Sabnavis & Associates contributed to this Document. The areas selected for this document which is believed to enhance India's overall competitiveness in the short to medium term include Digital, Financial, Manufacturing, Infrastructure, Tourism, Education & Health, Taxation, Agriculture, Trade Policy, Diversity & Inclusive Growth.

Economic Outlook Survey (over the next twelve months among Chamber's members): The PR&D committee conducts Economic Outlook Survey periodically to solicit inputs from member companies on Business Challenges, Financial Markets and Macroeconomic Policies. The survey result highlights some challenges of doing business in India involving economic development generally and industrial development, in particular. The same provides inputs for regulatory review. The previous survey was conducted and submitted to RBI in May 2018 and the latest one in December, 2019. A comparison between recent two survey outcomes reveals –

- Business Challenges have become more difficult with respect to Energy Prices, Domestic Demand and GST related issues.
- Secondly, problems have increased for factors like access to- 'Non-Cash Limits', 'Guarantees' and 'Term Lending' for financial Markets.
- Lastly, the majority of the respondents expect "output prices" to go up over the next 6-12 months, whereas, expectations for an increase in Repo Rate now is lower than previously.

However, 64 % (December, 2019) & 33% (May, 2018) of the respondents of this survey belong to senior management. Importantly they represent industries such as, banking and service sector. More than 54% (December, 2019) & 70% (May, 2018) of the respondents are organizational heads. Larger companies consisted of 43.3 % (December, 2019) & 53.0 % (May, 2018) of the respondents.

On behalf of the Chamber, the PR&D Committee had taken initiative to capture a snapshot of young children's thoughts and feelings around the subject of 'MUMBAI OF MY DREAMS' by inviting drawings from school children belonging to select Municipal Schools (Colaba Municipal Secondary High School, Dr. Babasaheb Ambedkar Municipal Secondary School, G.K Marg Manipal Hindi School and N M Joshi Municipal Secondary School) in the city. Sixty four children from four municipal schools participated. The drawing covers Environment, Infrastructure and Social Development for the city. The children of Mumbai gave messages that they deserve a better future.



The MSME Forum of the PR&D Committee had initiated the Study on 'Enterprise Change Management, Managing Changes at MSMEs' jointly with IES Management College And Research Centre, Mumbai in October, 2019. The study is expected to help MSME's to understand the challenges presently faced by them due to changes in the business condition. To enable MSMEs to survive and grow in the present business environment, the study has been conceived with an objective to identify the change factors to be implemented by MSMEs and to recommend the change process for each variable for each type of MSME defined.

Private Equity & Venture Capital and Capital Market : In recent times India has emerged as one of the leaders in global start-up market. This has opened a new avenue for participative growth. Investors now have an option to invest early-on in these ventures and grow with the success of the company. Such investing has already generated significant amount of wealth for investors who invested early, in many well-known start-ups of today. However, venture investing is different from conventional investing. With an endeavour to help them achieve this, Bombay Chamber organized Half day Session on Venture Investing Masterclass under the PEVC Committee on 15th October 2019. The Session was conducted by Mr. Manish Kumar who is VC turned entrepreneur who setup GREX to make venture grade investing accessible to a much wider range of investors. The objective of the session was to develop an understanding of various facets of venture investing with practical cases of two live companies.

Shipping & Logistics : Bombay Chamber organised a workshop on 'Export Road Map 2019-20 under its Shipping and logistics committee on 25th April 2019. The objective of the workshop was to provide 360 degree view of current trends in exports, Procedures and Documentations, Export Incentives, Challenges and latest provisions for exporters. The workshop was conducted by Mr. Mihir Ajit Shah who was associated with international business for the last 13 years. He focussed on the trends in Exports and it's Changes, Strategies in Export Marketing, Export Documentations and latest development. He spoke about the latest Amendments in Export Procedures, Provisions of GST to Exporters & its compliances, Maximizing Export Incentives, Understanding Online Systems for Exporters, Guidelines for Exports & EPDMS related compliance and global scenario going forward.

A Workshop was organised on Ships & Shipping Cargo Operations & its commercial impact on 12th July 2019. The objective of this workshop was to enable knowledge sharing by an experienced maritime and logistics professional in order to help participants gain insight into the latest aspects of commercial shipping with special emphasis on changing scenario in the International & Indian maritime operations. The Speaker, Capt Ram Iyer, Vice President, Seahorse Ship Agencies, a Shipping & Maritime Professional with over four decades of experience in Shipping and Logistics Industry made a presentation demystifying shipping & logistics and helped understand the EXIM cargo scenario by providing an insight into the operations of various stakeholders in the EXIM chain. He briefed on the following topics: an insight into Ships & Shipping – Shipping Demystified; Commercial & Operational aspects of EXIM trade; Cargo and Container details; Logistics & Supply Chain management; Changing Shipping scenario - Global as well as in India.

The objective of the visit was to facilitate interaction between participants and JNPT and also seek real time assistance from senior officials. Participants were driven to the JNPT premises and were given an exclusive tour of the port facilities preceded by a presentation by JNPT. The presentation talked about the role of JNPT in facilitating exports, future expansion plans, new port technology and customer friendly port procedures, amongst others. There was also discussion on the functions of the port such as terminal operations, vessel operations, yard operations, Inland Container Depot, CFS operations and so on. Participants were also briefed about the benefits of Direct Port Delivery (DPD) at JNPT and how it can be

availed. The visit proved to be fruitful as participants could explore solutions for improving efficiency of linkages to and from the port.

Start-Up Forum : The United Nations Secretary General (UNSG) had launched a series of initiatives to position the organization to better address both the enormous potential of new technologies and the associated disruption. The UN goals involve complex problems, but when it comes to clever start-ups, a lot can happen between now and 2030. In addition to the UNSG's enterprise some global and national interventions serve as inspiration and precursors to the CEGET deliberation workshops, like the SEED initiative and Start-up India and Indian Start-up ecosystem. The Centre of Excellence for Governance, Ethics and Transparency (CEGET) at Global Compact Network India espouses to strengthen its mandate on SDGs and Governance through innovative and indigenous strategies and aligning it with the national schemes and programmes. CEGET is committed to bridging the gap between the start-ups and their aspirations in creating a social impact. In this context, Bombay chamber organized the Deliberation Workshop: Accelerating Social Impact Solutions Through Collective Action between Industry and Start-Ups, under its Startup committee on 29th May 2019. The rationale for the deliberation were : (i) SDGs & Innovation (ii) Facilitative Platform and (iii) Learning Curve (Stakeholders to understand the mandate, ideas, issues and challenges of social transformation). There were five thematic sessions based on SDGs and critical development issues within them. The agenda comprised of the following themes: (1) SDG 6: Clean Water & Sanitation; (2) SDG 11: Sustainable Cities & Communities; (3) SDG 12: Sustainable Consumption and Production; (4) SDG 13: Climate Action; (5) SDG 17: Partnerships for The Goals. The workshop attracted industry veterans as the esteemed speakers, to name a few: Mr. Sameer Unhale, CEO, Thane Smart City, Mr. Anuj Sharma, CEO, Piramal Sarvajal, Ms. Nidhi Raina, Global Head, Cultural & Organisational Transformation, TCS, Ms. Mayurika Chakraborty, Vodafone Idea, Ms. Rukaiya Joshi, Professor, Chairperson, CEEdSS, Mr. Nikunj Parashar, Founder, Sagar Defence Engineering & Oceanos BV Netherland, Mr. Ashith Kampani, Chairman, CosmicMandala 15 Securities Pvt Ltd., Ms. Shalini Singh, Chief-Corporate Comm. & Sustainability TPCL, Mr. Nixon Joseph, President & Chief Operating Officer, SBI Foundation; Ms. Anjita Lal, Microsoft, Mr. Saurabh Jain, Vice President, Paytm, Ms. Nidhi Saraf, Founder & CEO, Key Venture, Mr. Anil Radhakrishnan, Founder, Accex Supply Chain Solutions (ACWS), It was full house workshop and participants were from diverse industry backgrounds like Startups /Entrepreneurs, Representatives of Large Corporate, PE/VC Funds and Investors

Sustainability & Safety : The Bombay Chamber organised a visit to Mahindra & Mahindra, Chakan Plant on 23rd August 2019 with 37 industry delegates to learn best practices on Sustainability and related areas. A brief on MVML was given by Mr. Hemant Shah followed by a detailed sustainability initiatives presentation by Mr. Vinaay Bedekar & Mr. Sanjeev Salve. The presentation was comprised of various audio-visual clips depicting the initiatives. Dr. Pradeep Panigrahi, DGM- Group Sustainability also graced the occasion and shared the information on "Mahindra Sustainability Framework". Delegates visited the shops and understood the sustainability practices like, Copper tips elimination at TUV BIW, Schmalz Air Injector in XUV BIW, Intelligent Flow Controller in TUV TCF, Auto Condenser Cleaning and heat recovery system at Paint Shop, 1 MW roof top solar project and rain water harvesting.

Bombay Chamber jointly with Mahindra World City organised an Interactive Session on Integrated Cities and Industrial Cluster - Business Enabling Ecosystems for Make in India on September 26, 2019. This session threw light on the Integrated Cities & Industrial Parks creating enabling business eco-systems for both manufacturing & services companies. Mr. Sanjay Srivastava, Head of Integrated Cities & Industrial Clusters (IC&IC), Mahindra Real Estate Sector shared the experience of their FOUR industrial parks across India.

The Sustainability Committee organized a Course on Water Security Solutions for Business on 18th October, 2019. Dr. Pradeep Panigrahi, DGM – Corporate Sustainability, Mahindra & Mahindra delivered the introductory address mentioned that this is a platform for collaboration and discussion of the issues and solution for water security. Ms. Swapna Patil, Manager- Water, WBCSD explained seven-step water toolbox for business as well as India water tool which is an open-access web application developed by businesses and key partners in India to assess water risks and plan solutions for better water management. Mr. Aniket Jalgaonkar, Principal Consultant, ERM spoke on business concerns for water like water availability, water quality, climate change, social & stakeholder risk, regulatory risk & reputational risk. He also spoke about assessing water risks, Hydro-geology: Science of water resource management: watersheds, groundwater, surface water- availability and vulnerability. He touched upon opportunities and mitigation of issues of Water Security. Mr. Nitya Shah, Partner - Environmental Resources, ERM spoke about Water Footprint meaning measure of the water used to produce each of the goods and services. He gave an overview of importance of business water footprint & impacts of water footprint on India. Further spoke on cost of compliance and non-compliance. The panel members for the discussion on 'Crop Management and Water security in Agriculture' were Mr. Binoy Menon, Programme Manager, ITC; Mr. Aniket Jalgaonkar, Dr. Pradeep Panigrahi & Mr. Atin Tyagi, Expert- Sustainability, Climate Change & Water and Energy Management Systems, Jain Irrigation shared their organization case study. Mr. Sandeep Bhattacharya, India Projects Manager, Climate Bonds Initiative, spoke about green bonds to fund water infrastructure. Further explained pillars of the Green Bond Principles are management and use of proceeds, process of project evaluation and selection and reporting. Ms. Meghna Rao Pahlajani, State Partnership Coordinator, 2030 WRG spoke on Wastewater Reuse Certificate - An Innovative Trading Platform is in process of approval by GoM. Mr. Sachin Shah, Vice President – Technology, ION Exchange, shared various technologies for water security, trends and options for business. Dr. Pradeep Panigrahi and Mr. Atin Tyagi discussed on the issues and way forward such as : Enforcement of the rules Public pressure to be created, Non Compliant SMEs Brining SMEs into Mainstream compliance, Absence of mandatory disclosure requirements Advocacy, Misconception Under-treatment technology, Problem solving water related discussion forums Like LinkedIn Groups. The booklet on Water - The Biggest Business Risk for India, Inc was outcome of the event.

A plant visit to Johnson & Johnson, Mulund, Mumbai was organised on February 14, 2020. The learning objectives of training were : Machine Safety Initiatives – Interlocking system/ Zero Access Principles / Automation; Warehouse Safety Initiatives – State of Art Racking System, Forklift Safety initiatives; CSR activities. Mr. Mohit Bhargava, Director, Manufacturing gave a presentation on sustainability, Quality, Safety, CSR practices of Johnson & Johnson. Delegates visited sanitary napkin plant, powder plant &

Production corridor and also Warehouse in which they could witness Dense racking, Forklift safety (blue light, red light).

An Interactive Session on Workplace Safety Best Practices on September 20, 2019. The presentations of the best practices of Workplace Safety were made by the organisations shortlisted as part of the Workplace Safety Awards 2019. The experts presented inputs on Implementation Challenges for Workplace Safety. 41 delegates participated. The event was sponsored by Godrej Interio & ERM supporting as knowledge partner. It was proposed that ERM will document the best practices and develop the Book on Workplace Safety. The Jury Members for final Selection of Awardees were : Mr. Alok Chandra, Vice President - HR & Corporate Sustainability, Rallis India Ltd., Mr. Dr. Rajan Sharma, Vice President & Head Corporate EHS Glenmark Pharmaceuticals Ltd., Mr. Mahesh Chandak, Head HSE- South Asia & HSE Business Partner for Crop Science - APAC. Bayer Group of Companies; Ms. Tejaswini Raval, Principal Consultant, ERM Ms. Shraddha Haldankar, Associate Chief Manager, Godrej Interio.

The Sustainability Committee of the Bombay Chamber in partnership with Siemens Ltd. had organized a two days Practical Training in Advanced Fire Safety on 30th & 31st January 2020 at Siemens Ltd, Kalwa. Mr. Krishnamoorthy, Manager – technical Competence Group – Fire Safety at Siemens Ltd. was the trainer for the Practical Training in Advanced Fire Safety program. In this training program participants got hand on experience about the Advanced operation of fire Panel. The topics discussed were : Understanding the basics of the fire alarm panel, Fire Panel Components and wiring, Fire Panel Operation (Desigo FS Modular Fire Alarm Panel), Voice Panel Operation, Aspiration Smoke detection and Fire Suppression System. A few other topics were discussed such as Fire Panel operations from Desigo, Aspiration smoke detection system, Fire suppression System and Demo. A certificate with 2 years validity from Siemens for the Advanced Fire Safety training program was issued to the participants.

Taxation & Accountancy : The Hon'ble Union Finance Minister had announced the introduction of the 'Vivad Se Vishwas scheme' during her budget speech with a view to provide for resolution of pending tax disputes. The scheme was introduced after the success of the 'Sabka Vishwas Scheme', which was introduced to reduce indirect tax disputes. Though the scheme was expected to reduce tax litigation and thereby benefit the taxpayers, certain clarifications and apprehensions were required to be addressed before they consider adopting the scheme. To ensure that our members do take advantage of the scheme, where feasible, a Roundtable Interactive Session on the said Scheme was organized on March 3, 2020. Mr. Inder Solanki, Jt. Commissioner and Mr. Prasad Chapekar, Dy. Commissioner, Income Tax, Mumbai appraised our members on the scheme.

Young Bombay Forum: Shadow the Leader Program : Young Bombay Forum (YBF), a youth wing and a think – tank of young leaders at the Bombay Chamber of Commerce & Industry. The Shadow the Leader program is an innovative and unique flagship Program of YBF; offers learning opportunities to aspiring leaders to spend time with the accomplished Leaders from the industry. YBF has successfully completed five seasons of this program with inspiring leaders and has announced its Season 6 of the said session in March, 2020. The Leaders who had confirmed the Season 6 are : Mr. Amit Sarda, Co Founder and MD, Soulflower, Mr. Anil Sardana, Managing Director & CEO, Adani Transmission Ltd., Ms. Anjali Bansal,

Chairman, ABS Advisors, Mr. Ashith Kampani, Chairman, CosmicMandala15 Group, Mr. Ashok Ramachandran, CEO & President, Schinder India Pvt. Ltd., Mr. Damodar Mall, CEO – Grocery Retail, Reliance Retail Ltd., Mr. Madhukar Sabnavis, Vice Chairman & Director – Client Relations, Ogilvy India, Dr. Mukund Rajan, Chairman, ECube Investment Advisors, Mr. Narayan Krishnamohan, Managing Director, BASF India Ltd., Ms. Pinky Mehta, CFO, Aditya Birla Capital Ltd., Mr. R. Mukundan, Managing Director, Tata Chemicals Ltd., Mr. Ravi Kirpalani, MD & CEO, ThyssenKrupp India Pvt. Ltd., Ms. Richa Arora, COO- Consumer Products Business, Tata Chemicals Ltd., Mr. Robin Banerjee, Managing Director, Caprihans India Ltd., Mr. *Sashi Sreedharan* Managing Director *Microsoft* India, Ms. Shweta Rajpal Kohli, Director, Government Affairs & Public Policy at Salesforce India and South Asia, Mr. Srinivas Phatak, Executive Director, Finance and IT and Chief Financial Officer, Hindustan Unilever Ltd., Mr. Sunil Mathur, Managing Director & CEO, Siemens Ltd., Mr. Tarun Chugh, Managing Director and Chief Executive Officer, Bajaj Allianz Life Insurance Co. Ltd, Mr. V. S. Parthasarathy, President - Mobility Services Sector, Mahindra Group, Member of the Group Executive Board at Mahindra Group, Mr. Vikas Khanchandani, Group CEO at Republic Media Network, Mr. Vishal Dhupar, Managing Director, Asia South, NVIDIA.

YBF Supported Nanhi Kali Project for Education of Girl Child: The part of the funds collected through the Season 5 of the Shadow the Leader Programme, was donated for education of underprivileged children. Accordingly, YBF presented the cheque of Rs. 2.00 lacs (Two lakhs only) to the Nanhi Kali Project as a donation to support girl child's Education as one of the objectives of Shadow the Leader program.



YBF organised a Workshop on Master Class on Emotional Intelligence: The Leadership Advantage on 13th November, 2019. Ms. Sumisha Shankar, Founder and principal consultant of Antardhwani—the new age experiential training systems, was the faculty. The workshop was aimed in helping overcome barriers to creativity such as Negative Attitude, Fear of Failure, Executive Stress and enhance Emotional Intelligence, Emotional Leadership, Emotional Quotient (EQ) and Intelligence quotient (IQ) is the capability of individuals to (i) Recognize own emotions & those of others (ii) discern between different feelings & label them appropriately (iii) use emotional information to guide thinking & behavior (iv) manage and/or adjust emotions to adapt to environments or achieve one's goals.

Budget Day Meetings : As every year, the Chamber organized its Budget Day Meetings on 5th July 2019 and 1st February 2020. After the meetings, views of the members present were shared through social media.

Strategy Meet of Bombay

Chamber : Bombay Chamber held a two day Strategy meet on 27th & 28th September, 2019. The meeting was attended by Mr. V. S. Parthasarathy, President and Mr. Sudhir Kapadia, Vice President, Mr. Anil



Radhakrishnan, Mr. Apurva Diwanji, Ms. Pinky Mehta, Mr. Sunil Mathur, Mr. Uday Khanna, Mr. Ashok Barat, Mr. Ranjit Shahani, Mr. Amit Sarda, Mr. Ashith Kampani, Mr. Bharat Vasani, Mr. Joiel Akilan, Dr. Meena Galliara, Mr. Rajan Raje, Mr. Hemant Tawde, Ms. Rajeshree Sabnavis, Dr. Sachchidanand Shukla, Dr. Vinod Chopra, Mr. Vijay Srirangan and secretariat officers. Mr. Soumya Kanti Ghosh, Group Chief Economic Advisor, State Bank of India, addressed the members on Current Economic Situation: Challenges and Opportunities. Key Mission elements namely, (1) Sustainable Change, (2) Ease of Doing Business, (3) Empower and (4) Mumbai 4.0 were discussed; groups were formed for each of the Mission elements. Members of the teams discussed on the same and presented an identified set of plans for the coming months. It was decided to take the same to the next level of discussions at our Board meetings.

183rd Annual General Meeting : At the Public Session of the 183rd AGM held on June 14, 2019 of the Chamber, the Guest of Honour, Hon'ble Mr. Justice Kurian Joseph, Former Judge, Supreme Court of India addressed the august audience on 'Origin, Development and Effectiveness of Mediation' and the Chief Guest, Mr. Deepak Parekh, Chairman, HDFC Bank addressed on 'Optimism & India's Future'.

184th Foundation Day : At the 184th Foundation Day of the Chamber held on October 24, 2019, the Chief Guest, Mr. Uday Kotak, Managing Director & CEO, Kotak Mahindra Bank Ltd., addressed on Mumbai 4.0 and Ms. Rama Bijapurkar, Eminent Market Strategy Consultant addressed on Bottom of the Pyramid – Business Opportunities.

A few services provided by Bombay Chamber :

Certificate of Origin [COO] : The Chamber provides the service of issue of Certificate of Origin in respect of goods exported from India, Visa facilitation, and attestation of Export Documents like Invoices, Packing List, Declaration etc.

Labour Advisory - The Chamber provides Labour Advisory services in matters pertaining to industrial and labour relations, including various services provided to companies such as representation & appearance in Courts, legal opinions & consultative advice and arbitration in Labour matters.

Arbitration: The Chamber provides arbitration services for settlement of disputes arising out of commercial transactions between parties willing or agreeing to abide by the judgment and decision of the Chamber.

Mediation : Giving emphasis to the process of Alternate Dispute Resolution, the Bombay Chamber has established the `Centre for Mediation and Conciliation (CMC), under the guidance of the Bombay High Court. The CMC has been empanelled by the High Court and the City Civil Court as mediation centre. CMC has its set of Rules and Panel of Eminent, Senior and other Mediators, which also include domain experts. Commercial disputes from certain corporate have been referred to CMC for mediation. The Chamber has also organised the 42-hours Mediators' training programme, under the guidance of the Bombay High Court as also jointly with Indian Institute of Corporate Affairs [IICA].

Other Events :

For the benefit of its members representing various sectors, the Chamber, under the auspices of its Expert Committees, had also conducted the following conducted Seminars/workshops/training on important topics to cover key national initiatives like Inclusive Growth, Ease of Doing Business, Make in India, Digital India, Swatch Bharat Climate Change and Skill India.

- Workshop – Creative Problem Solving Techniques
- Site Visit to Mumbai Metro One Extension to the Metro Knowledge Centre initiative
- Workshop on Leadership accountability
- Workshop on Basic Labour Law Practices Every HR Manager must know
- Workshop on Effective Communication & Presentation skills
- Workshop on Nutrition & Lifestyle Management
- Certificate Course on EU General Data Protection
- Workshop on Newly Promoted Managers
- Workshop on Business Writing Skills
- Workshop on Happiness at Work
- Capacity Building Program for EAs and Pas
- Awakening Innovation Techniques-Workshop Human Resource Management
- Delegation Visit to Jawaharlal Nehru Port Trust, specifically for Exporters, Importers, Shipping and Logistics Professionals
- Artificial Intelligence in Digital Marketing
- Communication Skills and Confidence Building Workshop
- POSH - Gender Sensitization Workshop
- Certified Course on OHSMS Internal Auditor –Based on ISO 45001
- Certified Training in First Aid
- Generate B2B Leads through LinkedIn Master class
- Certificate Course on "Bid Management & Tender Evaluation"
- GST – Emerging GST Issues and Compliance Requirements
- Workshop on Interviewing Skills for Hiring Managers

- Course on User Experience (UX) and its importance to your business
- SBI Certified Training in First Aid-Batch
- Certificate course on Practical aspects of Digital Forensics & Cyber Crime Investigations
- Workshop on Procurement 4.0 & Digital Technologies
- Technical Seminar on Welding Technology for Industry 4.0
- Workshop on Business Communication-Oral & Written
- Workshop on First Time Manager
- Certificate Course on International Trade Finance
- Workshop on “Import Management & Customs in Current Scenario

The details of all such activities conducted by the Chamber are provided in the Annual Report.

The Chamber expresses its gratitude towards its members for their invaluable contribution for the activities organised by it.

The Chamber also expresses its gratitude and sincere thanks to the Past Presidents for providing intellectual inputs which will guide the Chamber in achieving its endeavours.

2. Dividend:

Your Chamber being a “Company Limited by Guarantee and not having Share Capital”, the disclosure relating to dividend is not applicable.

3. Amount transferred to Reserve:

During the year, Chamber has transferred Rs. 10 lakhs to ‘Premises Reserve’.

4. Capital:

Your Chamber being a “Company Limited by Guarantee and not having Share Capital”, the disclosure relating to Capital is Not applicable.

5. Future Outlook:

The Chamber is in the process of extending digitization to enhance its reach and visibility for Chamber activities and operations, including events, Certificate of Origin, qualitative and quantitative participation for the events and meetings organised by the Chamber. Discharging its role as ‘Corporate as a Citizen’, the Chamber is continuing its focus on facilitating creation of a Mediation centre for Corporate Dispute Resolution.

6. Meetings:

During the Financial Year 2019-20, 10 Board Meetings were held with requisite quorum.

At the Annual General Meeting held on June 14, 2019 a total of eleven (11) Directors were elected, of which seven (7) Directors were re-elected and four (4) Directors were newly elected.

Separately, two (2) Additional Directors were appointed at the first Board Meeting for the year 2019-20 held on June 14, 2019. The details of the same are provided in the Annual Report.

7. Board Committees:

During the Financial Year 2019-20, the Board had re-constituted the following Sub-Committees from amongst its members to carry out administrative and financial functions on its behalf.

- (i) Membership Approvals & Member Grievance Sub-Committee
- (ii) Investment Finance & Advisory Sub-Committee
- (iii) Staff Sub-Committee and
- (iv) Special Committee comprising of Past Presidents.

8. Independent Directors:

The Directors on the Board of the Chamber are Non-Executive Independent Directors.

9. Key Managerial Personnel:

The Chamber, being a Section 8 Company, is not statutorily required to appoint a Key Managerial Personnel. Hence, for the year 2019-20, no Key Managerial Personnel were appointed.

10. Statutory Auditors and Auditor's Report:

Pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with the Companies (Audit and Auditors) Rules, 2014, and other applicable Rules, if any, (including any amendment thereof), M/s. Sharp & Tannan, Chartered Accountants, have been appointed as statutory Auditors of the Bombay Chamber for a period of 5 years i.e. until the conclusion of the 186th Annual General Meeting of the Chamber of Commerce & Industry to be held in the year 2022.

The auditor's report is self-explanatory and does not contain any qualification, reservation or adverse remarks.

11. Particulars of Loans, Guarantees or Investments:

The Chamber had disbursed loans aggregating to Rs. 3.46 lakhs to its employees and made Nil investments during the year.

12. Related Party Transactions:

As the Chamber does not have any related party, it does not have any particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013.

13. Deposits:

The Chamber has neither accepted nor renewed any deposits from the public during the financial year.

14. Material Changes and Commitments Affecting the Financial Position of the Company

There were no material changes or commitments undertaken by the Chamber which will significantly affect its financial position.

15. Chamber's policy relating to Directors' appointment, payment of remuneration and discharge of their duties:

At the Annual General Meeting held on June 14, 2019 a total of eleven (11) Directors were elected, of which seven (7) Directors were re-elected and four (4) Directors were newly elected. Separately, two (2) Additional Directors were appointed at the first Board Meeting for the year 2019-20 held on June 14, 2019. The details of the same are provided in the Annual Report.

Remuneration: Nil

16. Corporate Social Responsibility Initiatives:

The Chamber is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on Corporate Social Responsibility.

Your Directors have pleasure in informing that in line with its overarching theme "Corporate as Citizen", Bombay Chamber has been working to assist the medical fraternity and City hospitals in the fight against the COVID-19 pandemic. The Chamber had appealed to its members to contribute towards this cause. We are pleased to inform that our members generously contributed both Cash and in-Kind. We also understand and appreciate that many of our members have contributed directly to the Funds created by the Central and the State Governments. The Chamber contacted hospitals like Kasturba, Sir J J Hospital & General Hospital Vashi (NMMC) in the city of Mumbai and supplied Medical equipments and other consumables such as PPE kits, Sanitizers, masks, etc.

17. Subsidiary, Joint Venture and Associate Company:

The Chamber does not have any Subsidiary, Joint Venture or Associate Company.

18. Extract of Annual Return

In terms of the requirements of Section 92 (3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, an extract of the Annual Return in the prescribed form MGT- 9 is attached herewith as Annexure and forms part of this Report.

19. Disclosure under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Your Directors state that during the year, there were no complaints received and pending pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

20. Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo:

A: Conservation of Energy

The requirement of disclosure of particulars with respect to conservation of energy as prescribed in Section 134(3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014, is not applicable to the Company.

B: Technology Absorption

(i)	the effort made towards technology absorption	As part of its activities, the Chamber has organised programmes on technology absorption including : <ul style="list-style-type: none"> ● Procurement 4.0 & Digital Technologies; ● Digital Forensics & Cyber Crime Investigations;
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

C: Foreign Exchange Earning and Outgo

During the year, foreign exchange earnings were NIL and foreign exchange outgo was NIL.

21. Particulars of Employees:

None of the employees are drawing remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. Directors' Responsibility Statement:

Pursuant to Section 134 (3)(c) of the Companies Act, 2013, the Board of Directors confirm that:

- in the preparation of the annual accounts of the Company, the applicable accounting standards had been followed along with proper explanation relating to material departures,
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Chamber at the end of the financial year , i.e., March 31, 2020 and of the Income and Expenditure for that period;

- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Chamber and for preventing and detecting fraud and other irregularities;
- the Directors had prepared the annual accounts on a going concern basis;
- the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating efficiently.
- the Directors had laid down and maintained adequate internal financial controls with reference to financial statements.

23. Significant and Material Orders Passed by the Regulators or Courts:

No significant and material orders were passed by the regulators, courts and tribunals impacting the going concern status and Chamber's operation in future.

24. ACKNOWLEDGEMENTS

The Directors acknowledge and place on record their appreciation for the dedicated work and efforts made by the Director General and the staff members.

On behalf of the Board

V.S Parthasarathy
Director
DIN : 00125299

Sudhir Kapadia
Director
DIN : 05307843

Place: Mumbai
Date: June 23, 2020

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U74999MH1924NPL001128
ii.	Registration Date	18 th June, 1924
iii.	Name of the Company	Bombay Chamber of Commerce and Industry
iv.	Category / Sub-Category of the Company	Section 8 of The Companies Act, 2013
v.	Address of the Registered office and contact details	Mackinnon Mackenzie Building, 3 rd Floor 4, Shoorji Vallabhdas Marg, Ballard Estate Mumbai 400 001
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Other professional, scientific and Technical activities	M9	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Not Applicable

No.	Name and Address of The Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Not Applicable

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	De-mat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	-								
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp									
e) Banks / FI									
f) Any Other									
Sub-total(A)(1):-									
2) Foreign									
g) NRIs-Individuals									
h) Other-Individuals									
i) Bodies Corp.									
j) Banks / FI									
k) Any Other....									
Sub-total (A)(2):-									
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt (s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1)									
2. Non Institutions									
a) Bodies Corp.									
(i) Indian									
(ii) Overseas									
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									

(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others(Specify)									
Sub-total (B)(2)									
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)									

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.								
2.								
	Total							

iii. Change in Promoters' Shareholding (please specify, if there is no change)

		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL - NOT APPLICABLE

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
6.	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify					
	Total (1)					
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD- NA

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
6.	Total				

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

The Chamber has not committed or convicted of any offences and is not liable to any penalties or punishment.

V.S Parthasarathy
Director
DIN : 00125299

Sudhir Kapadia
Director
DIN : 05307843

Date: June 23, 2020
Place: Mumbai

KEY THEMES FOR 2019-2020

Strategy Meet of Bombay Chamber

To discuss the strategy plan of the Chamber, a meeting was held on 27th and 28th September, 2019 which was attended by the Office Bearers and a few Board Members. Mr. Soumya Kanti Ghosh, Group Chief Economic Advisor, State Bank of India, addressed the members on Current Economic Situation. The deliberations included examination of current position and the key mission elements namely, (1) Sustainable Change, (2) Ease of Doing Business, (3) Fempower and (4) Mumbai 4.0 were discussed; groups were formed for each of the Mission elements. Members of the teams discussed on the same and presented an identified set of plans for the coming months. It was decided to take the same to the next level of discussions at our Board meetings.

Mediation

Giving emphasis to the process of Alternate Dispute Resolution, the Bombay Chamber has established the 'Centre for Mediation and Conciliation (CMC), under the guidance of the Bombay High Court. The CMC, which has its Mediation Rules and Panel of Mediators, has been empanelled by the High Court and the City Civil Court as a mediation centre. The Chamber has organised the 42- hours Mediators' training programme, under the guidance of the Bombay High Court as also jointly with Indian Institute of Corporate Affairs [IICA]. CMC also organized Round Table discussions and symposiums for increasing awareness of mediation.

Governance

As an important theme regularly pursued by the Chamber, events were held relating to the criminal liabilities of Auditors and Independent Auditors.

Corporate as Citizen

The overarching theme "Corporate as a Citizen" adopted in 2010-11, to continue to reflect in all the Chamber activities. For this year, the Chamber has chosen "Corporates for Change" as its theme and sought to promote sustainable social, economic, financial and environmental initiatives, projects, and business in both a comprehensive and an inclusive manner through four key elements viz., Sustainable change, Ease of doing Business, FemPower and Mumbai 4.0.

FemPower – Inspire to Aspire

FemPower - Inspire to Aspire stands for holistic empowerment of women across all sectors. This Forum's main focus is on three key areas for Women empowerment, Mentorship, Advocacy and Networking. FemPower consists of a group of women executives from across all industry verticals who have come together to inspire women to aspire in both professional and personal aspects of their lives.

The Protection of Women against Sexual Harassment at Workplace (Prevention, Prohibition and Redressal) Act, 2013

As per the Act, the Bombay Chamber of Commerce and Industry had constituted an Internal Complaints Committee (ICC). The external independent ICC member is also on panel. The Chamber has not received any complaint under the ICC for the F.Y. 2019-20. Number of cases disposed off during the year : Nil

Enhancing Competitiveness of India : Vision 2025

The Policy Research & Development (PR&D) Committee of Bombay Chamber published the Policy Document, "Enhancing Competitiveness of India: Vision 2025" in 2019-20. The Document has been considered as a contributory step towards enhancing India's economic competitiveness. The areas selected for this document which is believed to enhance India's overall competitiveness in the short to medium term include Digital, Financial, Manufacturing, Infrastructure, Tourism, Education & Health, Taxation, Agriculture, Trade Policy, Diversity & Inclusive Growth.

Young Bombay Forum (YBF)

YBF provides an opportunity to create forum of choice for Young Leaders to achieve Professional Excellence and act as change agents for inclusive and sustainable development. It focuses on nurturing Young Leaders in India to become globally competitive and contribute towards Nation – Building.

The members of YBF mostly consist of young achievers with designations of General Managers, Deputy General Managers, Vice Presidents, Partners, Managers & Entrepreneurs etc. Any Potential business leaders and individuals below the age of 45 can join YBF.

Shadow the Leader Programme YBF, a youth wing of Bombay Chamber has taken up a unique initiative and organized a Shadow the Leader Programme for promising entrepreneurs, professionals and management students. The Programme provides an opportunity to aspiring youth to follow a business leader for a day/few hours and to understand what it takes to succeed in the leader's field of achievement. YBF has organized five seasons of Shadow the Leader and the 6th season is ongoing. Every year we receive great and encouraging feedback from the Shadows. The LEADERS are supporting the programme to make it successful by offering their time for Shadows.

The Programme serves the dual purpose of mobilizing funds for charity, and also providing promising entrepreneurs, professionals and management students with once-in-a-lifetime opportunity to meet some of the eminent personalities from Corporate India.

Bombay Chamber Trust for Economic and Management Studies

Bombay City Policy Research Foundation

The two Trusts undertake studies and research projects for the betterment of the city as well as its economy. The research output of the two Trusts provides the necessary inputs for the Chamber's advocacy role.

BOARD MEETINGS

July 11, 2019	Insights & Interaction with Ms. Rama Bijapurkar on - A “People View” of India’s Economy: Understanding Investment, Jobs, India’s Consumption economy through the “people” lens.
August 16, 2019	Interaction with Mr. Ronald Raj S J, Founder & CEO, TC Thought Capital Institute Pvt. Ltd. to present on “The Global Leadership Summit, Market Place Edition”, in Mumbai (via videocast on November 2, 2019).
September 6, 2019	Interaction with Mr. Ganesh Kumar, Executive Director, Reserve Bank of India on “The Digital Economy : Managing in a Volatile, Uncertain, Complex and Ambiguous (VUCA) World”.
November 21, 2019	Interaction with Hon’ble Vic Fedeli, Minister of Economic Development, Job Creation and Trade, Government of Ontario, Canada on “Synergies between Canada and Mumbai”.
December 19, 2019	Brief regarding the Shipping & Logistics Conference 2020 by Mr. Anil Radhakrishnan.
January 15, 2020	Interaction with Mr. Rahul Mazumdar, Asst. General Manager, EXIM Bank on “Key themes for International Trade for 2020 – new moves made / needed considering the current economic situation”.
March 3, 2020	Interaction with Ms. Shweta Kulkarni, Director, AstronEra on “A Woman Entrepreneur’s Journey” (involving E-Learning in Astronomy and lessons learnt along the way) .

CHAMBER EVENTS	
27th & 28th September 2019	Bombay Chamber held a two day Strategy meet on 27th & 28th September, 2019. The meeting was attended by Mr. V S Parthasarathy, President and Mr. Sudhir Kapadia, Vice President, Mr. Anil Radhakrishnan, Mr. Apurva Diwanji, Ms. Pinky Mehta, Mr. Sunil Mathur, Mr. Uday Khanna, Mr. Ashok Barat, Mr. Ranjit Shahani, Mr. Amit Sarda, Mr. Ashith Kampani, Mr. Bharat Vasani, Mr. Joel Akilan, Dr. Meena Galliara, Mr. Rajan Raje, Mr. Hemant Tawde, Ms. Rajeshree Sabnavis, Dr. Sachchidanand Shukla, Dr. Vinod Chopra, Mr. Vijay Srirangan and secretariat officers. Mr. Soumya Kanti Ghosh, Group Chief Economic Advisor, State Bank of India, addressed the members on Current Economic Situation: Challenges and Opportunities. Key Mission elements namely, (1) Sustainable Change, (2) Ease of Doing Business, (3) Empower and (4) Mumbai 4.0 were discussed; groups were formed for each of the Mission elements. Members of the teams discussed on the same and presented an identified set of plans for the coming months. It was decided to take the same to the next level of discussions at our Board meetings.
1 st February 2020	Budget Day Meeting

EXPERT COMMITTEES: 2019-2020

The Bombay Chamber has seventeen specialized/expert committees & three forums with membership drawn from Senior Management Executives of the Bombay Chamber's Corporate Members, who meaningfully contribute to the deliberations of the Committee by pooling their experience and technical expertise.

COMMITTEE	CHAIRPERSON	SECRETARIAT OFFICER	CORE AREAS OF FOCUS
Agriculture & Food Processing	Dr. Dilip N. Kulkarni	Mr. S. Jaikumar (upto February 2020)	Agriculture, Food Processing, Food Security and PDS, Animal Husbandry, Rural Development, Horticulture, Pisciculture,, Fisheries, Floriculture.
Banking, Finance & Economics	Dr. Sachchidanand Shukla	Dr. Sugeeta Upadhyay	Corporate Affairs, Capital market & Trade Credit, International Operation, Monetary Policy & Currency Market, Volatility, Regulation, Supervision & Operation, Investors' Protection, Risk Monitoring & Management, IT & Cyber Security & Banking related.
Corporate Social Responsibility	Ms. Pearl Tiwari	Ms. Usha Maheshwari Ms. Aneeha Neeraja Rajan	Corporate Social Responsibility, CSR Policy, CSR Opportunities.
Education & Skill Development	Mr. Sumit Banerjee	Mr. Pravin Rane	Education, Training & Development, Government and Corporate Initiatives in the area of Skill Development, International Collaborations.
Governance	Mr. Prasad Chandran	Ms. Usha Maheshwari Ms. Aneeha Neeraja Rajan	Corporate Governance, Code of Ethics, Code of Conduct, Prevention of Corruption Act.
Human Resource Management	Mr. Adil Malia	Mr. Prashant Bais	Education and Training, Human Resource Development & Industrial Relations.
Infrastructure & Power	-	Mr. Pravin Rane	Power, Construction, Real Estate, Architecture, Archaeology, Urban Planning, Waste Management, Green Technology, Water Supply, Sanitation, Digital Innovation.
Information & Communication Technology	-	Mr. Revati Khare	Cyber Security, Data Protection Regulation, Cloud Strategy, Digital Transformation.
Insurance & Risk Management	Mr. Praveen Vashishta	Mr. Pravin Rane	Operational, Payments, Liability & Personal Risks Management and Transfer of Risks through Insurance, General Insurance, Life Insurance, Medical Insurance and all insurance products, Hospitals and Health Care, Medical Tourism.
International Trade & Commerce	Mr. Vinayak Hajare	Mr. Pran Daniell Ms. Revati Khare	International Trade, Retail Trade and Franchising, Textiles, Automobiles, Gems and Jewelry, FMCG, Iron & Steel.

Legal Affairs & IPR	Mr. Bharat Vasani	Mr. R. Ganesh	Corporate Laws, IPR, Competition Law, Company Law, Cyber Law, Mergers & Acquisition, Arbitration, Labour & Industrial Laws.
Media, Corporate Communications & Public Relations	Ms. Leena Basrur	Ms. Usha Maheshwari	To contribute towards overall growth of media and entertainment industry.
Policy Research & Development	Dr. Siddhartha Roy	Dr. Sugeeta Upadhyay	To conduct applied research in the fields of economics, public policy, business and management. To facilitate policy formulation and the national and sub-national levels through consultative mechanisms. To ensure that industry opinion and corporate India's perspectives find a reflection in the consensus on developmental issues.
Private Equity & Venture Capital and Capital Markets	Mr. Ashith N. Kampani	Mr. Pravin Rane	Early State Investments, Venture Capital Funds, Private Equity Investments, Investment Banking, Equity and Debt Capital Markets, Mutual Funds, SME Financing, Policy Advocacy in various regulatory and operational areas.
Shipping & Logistics	Mr. Anil Radhakrishnan	Mr. Pravin Rane	Ports, Shipping, Logistics, Custom House Operations, Rail Operations, Surface Transport, Aviation, Exports and Imports, Multi Modal Logistics, E-Commerce, Related Functions from Logistics.
Sustainability	Mr. Russell Parera	Ms. Usha Maheshwari Ms. Aneeha Neeraja Rajan	Environment, Office Safety, Climate Change, Disaster Management, Publication.
Taxation & Accountancy	Mr. F. N. Subedar	Mr. R. Ganesh	Income Tax, GST, Service Tax, Sales Tax, Customs & Excise, Tax Review, Reforms & Rationalization, Accounting Standards, IFRS, Corporate Fraud & Internal Audit, Cross Border Taxation, M&A.
FORUMS			
FemPower	Ms. Neera Saggi (upto December 2019) Ms. Rajeshree Sabnavis (from January 2020)	Ms. Jayshree Arun	Theme-Financial Inclusion, Training-Skills Enhancement & Training, Health (Physical & Emotional), Legal Counselling, Education & Awareness, Programme-Economic Activity, Women Workforce & Arts.
Start-ups	Mr. Anil Radhakrishnan	Mr. Pravin Rane	Stakeholders: Start-ups, Stand- Ups, PE VC Funds, Angel Investors, Incubators, Accelerators, Academic Organizations, HR Forums, Professional Networks.
Young Bombay Forum	Mr. Ashith N. Kampani	Ms. Usha Maheshwari Ms. Shruti Rathod	Achieve Professional Excellence, Act as change agents for inclusive and sustainable development

COMMITTEE ACTIVITIES

Agriculture & Food Processing Committee	
30th May 2019	<p>Workshop on “Nutrition & Lifestyle Management” at NCDEX e Markets Ltd. (NeML), Kanjurmarg West, Mumbai.</p> <p>Speakers - Ms. Vaidehi Nawathe - Chief Dietician and Diabetes Educator at Bhakti Vedanta Hospital & Research Institute, Mumbai, Dr. Nanasaheb Memane, Consultant, Head - Ayurveda Department, Bhaktivedanta Hospital & Research Institute, Mumbai.</p>
11th October 2019	<p>National Conference & Awards on “Cold Chain – Technologies, Convergence and Capacity Building” in partnership with ASSOCHAM.</p> <p>Speakers - Shri Bhagat Singh Koshyari, Hon’ble Governor of Maharashtra, Dr. Niranjan Hiranandani, Senior Vice President, ASSOCHAM, Shri Amitabh Mukherjee, Vice President, Transport Corporation of India Cold Chain Solutions, Dr. S.K. Goel, Former ACS, Agriculture and Marketing, Govt. of Maharashtra and Member, Expert Committee, Agriculture and Food Processing, Bombay Chamber of Commerce and Industry, Shri Lalit Gandhi, Sr. Vice President, Maharashtra Chamber of Commerce, Industry & Agriculture, Shri Eknath Dawale, IAS, Secretary, Department of Agriculture, Government of Maharashtra, Shri Deepak Sood, Secretary General, ASSOCHAM.</p>
17th January 2020	<p>12th Biennial Conference on “AgriCorp 2019 - Water Smart Agriculture - A Business Perspective” at Four Points by Sheraton, Pune, Maharashtra.</p> <p>Speakers - Mr. V. S. Parthasarathy, President, Bombay Chamber, Dr. D. N. Kulkarni, Chairman - Agriculture & Food Processing Committee, Bombay Chamber, Dr. Satish Umrikar, Additional Director, Groundwater Surveys & Development Agency (GSDA), Govt. of Maharashtra, Mr. Crispino Lobo, Managing Trustee and Co-Founder, Watershed Organization Trust, Shri Rajendra Pawar, Secretary - Command Area Development, Water Resources Department, Govt. of Maharashtra (Chief Guest of the Conference), Mr. Vijay Srirangan Director General, Bombay Chamber.</p> <p>Panelists - Dr. S.K Goel, Former Additional Chief Secretary, (Agriculture and Marketing), Govt. of Maharashtra (Moderator), Dr. Sunil Gorantiwar, Professor, (Principal Investigator for Climate Smart Agriculture & Water Management,) Raturi University, Dr. Satish Umrikar, Additional Director, Groundwater Surveys & Development Agency, Govt. of Maharashtra, Mr. Satyajit Bhatkal, CEO, Paani</p>

	<p>Foundation, Dr. Vijayanand Ranade, Former Irrigation Secretary, Department of Irrigation, Govt. of Maharashtra (Moderator), Mr. K.R. Venkatadri, Chief Innovation & Digital Officer, Tata Chemicals Limited, Dr. Makarand Kulkarni, Chief - Products, Skymet Weather Services Pvt. Limited, Dr. Pradeep Panigrahi, DGM (Corporate Sustainability), Mahindra & Mahindra Limited, Mr. Vilas Vishnu Shinde, Chairman, Sahyadri Farmer Producer Co. Limited, Dr. Mahesh Patankar, Senior Advisor - Disruptive Technologies, Water Resources Group (2030 WRG) (Moderator), Mr. Prashant Shah, VP & Head Credit: Rural Lending and Microfinance Dept., Axis Bank Limited, Mr. Manoj Rawat, MD & CEO, ValueFin India Credit Services Private Limited, Dr. S.K Goel, Former Additional Chief Secretary, (Agriculture and Marketing), Govt. of Maharashtra (Moderate), Mr. Biplab Ketan Paul, Director, Bhungroo, Dr. Susanta Kundu, Chief Operating Officer, Excel Innovation Center, Excel Industries Limited, Mr. Abhijit Page, Head Sales & Marketing, Mahindra EPC Irrigation Limited and Mr. Rajan Raje, CEO, Nichem Solutions.</p>
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Banking, Finance and Economics Affairs Committee

11th & 12th October 2019	<p>6th Annual Conference on "Globalization at Crossroads" - National Institute of Securities Markets (NISM)", Finance Academy of Mahindra Leadership University (FA-MLU), Bombay Chamber of Commerce and Industry in association with Centre for Economic Policy analysis & Research (CEPAR), Department of Economics, K.J Somaiya Institute of Management Studies and Research (SIMSR).</p> <p>Speakers - Dr. Usha Nair-Reichert, School of Economics, Georgia Institute of Technology, Atlanta, USA, Prof. S.N.V. Siva Kumar, Professor & ACP Department of Economics, SIMSR, Shri Vijay Srirangan, Director-General, Bombay Chamber of Commerce & Industry, Mumbai, Prof. Sandeep Juneja, Professor and Dean, School of Technology and Computer Science, Tata Institute of Fundamental Research, Mumbai, Dr. V.R. Narasimhan, Dean, School of Corporate Governance and School of Regulatory Studies, National Institute of Securities Markets, Mumbai Dr. K.N. Murty, former Professor & Dean School of Economics, University of Hyderabad, Prof. (Dr.) Asha Prasuna, Professor & Chairperson CEPAR, SIMSR.</p>
10th December 2019	<p>An Interactive Session on "Indian BFSI Sector and its Tryst with Data (Demystifying the Data Protection Bill, Do's & Don'ts for Financial Sector/Users)".</p> <p>Speakers - Dr. Sachchidanand Shula, Chief Economist, Mahindra & Mahindra Ltd. and Chairman, Banking, Finance, Economic Affairs Committee, Bombay</p>

	<p><i>Chamber, Mr. Nanda Mohan Shenoy, Founder & CMD, Bestfit Business Solutions Pvt. Ltd., Mr. Rohit Pandharkar, Head of Data Science Mahindra & Mahindra Ltd., Mr. NandKumar Saravade, Chief Executive Officer, Reserve Bank Information Technology Pvt. Ltd., Mr. Prashant Shanbhag, Cyber Security Practice, TCS, Mr. Sameer Patil, Security Analyst, Gateway House, Mr. Vijay Srirangan, Director General, Bombay Chamber, Mr. Prashant Deshpande, Co Chair, Indirect Taxation Committee of Bombay Chamber and Senior Director, Deloitte Touche Tohmatsu India Private Limited.</i></p>
24 January, 2020	<p>Conference on “The Countdown to the Union Budget 2020” in association with Business Line, Dr. R. H. Patil Auditorium, NSE, Mumbai.</p> <p>Speakers - Dr. C. Rangarajan, Economist, former RBI Governor and Former Chairman of PMEAC under Dr. Manmohan Singh and Mr. Rashesh Shah, Chairman and CEO, Edelweiss Group.</p> <p>Panelists - Mr. B. Raj Kumar, Deputy Chief Executive, Indian Banking Association; Mr. Gopal Singh Gusain, Executive Director, Union Bank; Mr. R. Baskar Babu, Co-founder and CEO, Suryoday Small Finance Bank; Mr. Umesh Revankar, MD and CEO, Shriram Transport Finance Company Ltd; Mr. Pratik Agarwal, MD, Sterlite Power; Mr. Sudhir Kapadia, Partner and National Tax Leader, Ernst & Young LLP and Vice-President, Bombay Chamber of Commerce & Industry; Mr. D. K. Joshi, Chief Economist, CRISIL and Mr. Vivek Bhatia, MD and CEO, Thyssenkrupp Industries India.</p>
25th February 2020	<p>Fireside Chat with Noted Economist Montek Singh Ahluwalia, Former Deputy Chairman of the Planning Commission of India on “Economic Scenario in India and Way Forward”.</p> <p>Speakers - Dr. Sajjid Chinoy, Chief Economist, JP Morgan & Member, Economic Advisory Council to the Prime Minister (PMEAC) & Mr. Neelkanth Mishra, Managing Director, Credit Suisse India & Member, Economic Advisory Council to the Prime Minister (PMEAC), Dr. Isher Judge Ahluwalia.</p>

Centre for Mediation & Conciliation

14th June 2019	<p>Awareness Seminar on “Mediation : A Cost-Effective Tool for Resolution of Disputes for SMEs”.</p> <p><i>Speakers – Mr. Sumit Banerjee, Chief Mentor for the Centre of Mediation and Conciliation initiated by Bombay Chamber of Commerce & Industry, Mr.</i></p>
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	<i>Ramesh Chander, Commissioner of Income Tax, CBDT, Mr. Sudhir Garg, Joint Secretary, Ministry of MSME, Mr. Sameer Shah, Advocate, Arbitrator, Mediator and Mr. Vijay Srirangan, Director General, Bombay Chamber of Commerce and Industry</i>
9 to 14 September 2019.	<p>The Indian Institute of Corporate Affairs (IICA), jointly with Centre for Mediation and Conciliation being the Institutional Partner (CMC), established by Bombay Chamber), organised the 40 Hours Training on “Commercial Mediation & Negotiation”.</p> <p><i>Speakers/Mediation Trainers - Mr. Sriram Panchu, Senior Advocate and Mediator, Mr. Anuroop Omkar & Ms. Kritika Krishnamurthy, Founding Partners of AK & Partners and Director, Bridge Policy Think Tank, Mr. Stefano Cardinale, Co-Founder of Bridge Mediation Dr. Naveen J. Sirohi, Associate Professor & Head, School of Finance at Indian Institute of Corporate Affairs and Ms. Arshaluys Mushkambaryan, Guest Lecturer at Russian Armenian University.</i></p>
24th October 2019	<p>Round Table Discussion on “Recent Updates on Mediation in Commercial Dispute”.</p> <p>Speakers - Mr. Ashok Barat, Founder, Merx Business Advisor LLP, Mr. Anuroop Omkar, Partner, AK & Partners and Director, Bridge Policy Think Tank, Mr. Vijay Srirangan, Director General, Bombay Chamber of Commerce and Industry and Mr. Chakrapani Misra, Partner, Khaitan & Co.</p>
14th November 2019	<p>Symposium on “Mediation – A Business Friendly Alternative for Dispute Resolution”.</p> <p>Speakers - <i>Dr. Sheo Sharma, Founder/Principal, MediationJD.com, Ms Arman Dalal, an Advocate & Mediator; Dr. Vinod Chopra, MD, Sai Alliances Pvt Ltd; and Mr. Rajan Raje, MD, Nichem Solutions.</i></p>
14th November 2019	<p>Symposium on “Mediation – Experiences from US and Advanced Nations”.</p> <p><i>Speakers - Dr. Sheo Sharma, Founder/principal at MediationJD.com, Ms Tanu Mehta, Director, Centre for Mediation and Research, MNLU, Mumbai, Mr. Firdosh Karachiwala, Managing Trustee of Centre for Alternate Dispute Resolution.</i></p>

Corporate Social Responsibility

28th August 2019	<p>Certified Training on “CSR Policy, Strategy and Practice”.</p> <p>Speakers - Dr. Meena Galliara, Director, Jasani Center for Social Entrepreneurship & Sustainability Management, NMIMS, Ms. Gurvinder B. Parmar, Technical Director, International Tax and Regulatory, BSR & Associates LLP, Mr. Jignesh Thakkar, Associate Director - CSR & Sustainability, KPMG.</p>
4th October 2019	<p>Workshop on “Technology Inclusion for CSR”.</p> <p>Speakers - Dr. Meena Galliara, Director, Jasani Center for Social Entrepreneurship & Sustainability Management, NMIMS, Mr. Chaitanya Kalia, Partner, Advisory Services, Ernst & Young Associates LLP, Mr. Vinod Kulkarni, Head CSR, TATA Motors, Mr. Nitin Naik, Founder, Synergy Connect, Mr. Pratyush Pandya, Vice President - Corporate Citizenship, ACC Ltd., Mr. Najid Narmawala, Manager - Climate Change & Sustainability Services, Ernst & Young Associates LLP, Ms. Hemangi Patil, Assistant Vice President - Corporate Social Responsibility, IndusInd Bank.</p>
11th October 2019	<p>Site Visit to CSR Initiative of Siemens India Ltd. at Mokhada, Maharashtra.</p>
7th February 2020	<p>Regional Awareness Workshop for “National CSR Awards 2020 & National Action Plan on Business & Human Rights” along with Indian Institute of Corporate Affairs, announced by the Ministry of Corporate Affairs, Government of India.</p> <p>Speakers - Shri Manmohan Juneja, Regional Director (West Region), Ministry of Corporate Affairs Govt. of India, Dr. Garima Dadhich, Nodal Officer, NCSRA, Ms.. Aparna Mudiam, Deputy Director, Ministry of Corporate Affairs, Govt. of India.</p> <p>Bombay Chamber of Commerce & Industry is appointed as a one of the nominating Agency</p> <p>Total Number of application Submitted - 26 Applications</p> <p>Categories :</p> <ul style="list-style-type: none"> • Corporate Awards for Excellence in CSR(Category 1) - 9 Companies • Awards in CSR in Challenging Circumstances(Category 2) - 8 Companies • CSR Awards for Contribution to the National Priority Areas(Category 3) - 9 Companies

Education & Skill Development Committee

25th July 2019	Workshop on “First Time Manager” . Speaker - Ms. Akshata Mahale , Corporate Trainer & Personal Brand Coach.
21st August 2019	Workshop on “New Age Customer Service” . Speaker - Ms. Amishi Mehta, International Business Coach, Consultant, Corporate Trainer.
3rd October 2019	Workshop on “Shop Floor Leadership” . Speaker - Mrs. Archana Shastry, Behavioral Facilitator and Transformational Coach.
27th November 2019	Workshop on “Capacity Building program for EAs and PAs” Speaker - Ms. Akshata Mahale, Corporate Trainer & Personal Brand Coach.

Fempower

16th April 2019	Workshop on “WOMEN CAN” <i>Speakers</i> - Ms. Devika Kapoor, Ms. Ana Khan & Mr. Jai Thade from Ergos Mind
6th June 2019	Workshop on “Fempower in Sales - 21 Winning Habits” . Speakers: Ms. Monika Divekar, Co-founder and Branding and Behavior Specialist and Coach, Mind Coaching Academy, Mumbai and Ms. Varsha Chitnis, Co-Founder, Consultant, and Coach at Mind Coaching Academy, Mumbai. Special Guest : Ms. Sonia Dasgupta, Managing Director and Head – Financial Institutional Groups & Head Group Liability with JM Financial Group
16th July 2019	Certificate Course on “5 Career Growth Hacks” . Speakers - Ms. Monika Divekar, Co-founder and Branding, Behavior Specialist & Coach , Mind Coaching Academy, Mumbai and Ms. Varsha Chitnis, Co-Founder, Consultant and Coach, Mind Coaching Academy, Mumbai.
September 13, 2019	Certificate Course on “Creating a Holistic Integrated Life” . Speakers - Ms. Monika Divekar, Co-founder and Branding, Behavior Specialist & Coach , Mind Coaching Academy, Mumbai and Ms. Varsha Chitnis, Co-Founder, Consultant and Coach, Mind Coaching Academy, Mumbai.

11th December 2019	<p>Certificate Course on “Navigating Conflicts through Emotional Intelligence”.</p> <p>Speakers - Ms. Monika Divekar, Co-founder and Branding, Behavior Specialist & Coach , Mind Coaching Academy, Mumbai and Ms. Varsha Chitnis, Co-Founder, Consultant and Coach, Mind Coaching Academy, Mumbai.</p>
27th January 2020	<p>Workshop on “Navigating conflict using Emotional Intelligence” at Sun Pharmaceutical Industries Ltd., Goregaon</p> <p>Speakers - Ms. Monika Divekar, Co-founder and Branding, Behavior Specialist & Coach , Mind Coaching Academy, Mumbai and Ms. Varsha Chitnis, Co-Founder, Consultant and Coach, Mind Coaching Academy, Mumbai.</p>
31st January 2020	<p>Certificate Course for Women and by Women – “Women Leader: A Growth Mindset”.</p> <p>Speakers - Ms. Monika Divekar and Ms. Varsha Chitnis.</p>

Governance Committee

19th July 2019	<p>Training on “Compliance”.</p> <p>Speaker - Mr. Neville Gandhi, Vice President-Compliance, Siemens Ltd.</p>
22nd August 2019	<p>Webinar on “Independence of Independent Director” by Legasis Group, in association with Bombay Chambers of Commerce and Industry</p> <p>Speaker - Mr. Suhas Tuljapurkar, Founder-Director, Legasis Services Pvt. Ltd. and Managing-Partner, Legasis Partners.</p>
29th August 2019	<p>Session on “Rebooting Corporate Governance-Criminal Liabilities & Role of Auditors & Independent Directors”.</p> <p>Speakers - Mr. Suhas Tuljapurkar, Founder-Director, Legasis Services Pvt. Ltd. and Managing-Partner, Legasis Partners.</p>
6th March 2020	<p>Conclave on “Frontiers of Corporate Governance”.</p>

	<p>Speakers - Mr. Narayan Shankar, Executive VP & Company Secretary, Mahindra & Mahindra, Mr. V.S. Parthasarathy, President, Bombay Chamber and Group CFO & Group CIO, Mahindra & Mahindra & Member of the Group Executive Board , Chief Guest - Shri M. Damodaran, Former Chairperson of SEBI; Non Executive Chairperson of Interglobe Aviation (Indigo); Founder of Excellence Enablers, Ms, Anjali Bansal, Founder-Avana Capital, Non-Executive Chairperson Dena Bank and NITI Aayog Investment Council for Fintech & Women Entrepreneurship, Mr. Bharat Vasani, Partner, Cyril Amarchand Mangaldas, Mr. Mukund Chitale, Managing Partner, Mukund M. Chitale & Co., Mr. Shyamak Tata, Chairman - Deloitte India, Moderator – Mr. S. Durgashankar, President - Group M&A, Corporate Accounts & Group Secretarial, M&M and Member of the Group Executive Board and Mr. Prasad Chandran, Chairman SEEGOS and Former CMD, BASF India Limited.</p>
On going Course	<p>Certified Ethics Professional Online Course jointly with The Compliance & Ethics Academy</p>

Human Resource Management Committee	
12th April 2019	<p>Workshop on “Creative Problem Solving Techniques”.</p> <p>Speaker - Dr. Bishram, CEO, Vision2Value Services Pvt Ltd.</p>
11th May 2019	<p>Seminars on “The Legal Implications of Three Landmark Supreme Court Decisions under The E.P.F. & M.P. Act, Pension Scheme and Impact on Other Related Labour Enactments”.</p> <p>Speakers - Mr. Ranjan Kumar Sahoo, Regional Provident Fund Commissioner, Mr. K.M. Naik, Senior Advocate, High Court and Senior Counsel, Tata Services Ltd. And Mr. Lancy D’souza, Advocate High Court and Advisor – Legal, Bombay Chamber.</p>
23rd May 2019	<p>Workshop on “Basic Labour Law Practices Every HR Manager Must Know”</p> <p>Speaker - Dr. Keshab Nandy, Business Management Consultant & Motivational Speaker in Mumbai</p>
28th June 2019	<p>Workshop on “Happyness at Work”.</p> <p>Speakers - Ms. Payal Gupta, CEO, Celebratory Network and Ms. Jaya Nuty, Principal Consultant, Celebratory Network.</p>

22nd & 23rd August 2019	<p>Workshop on “Compensation & Benefit”.</p> <p>Speaker - Ms. Sheena Rajan, Founder & Partner, Aanvikshiki HR Solutions</p>
29th August 2019	<p>Workshop on “Achieving Sustainable Performance through Mindfulness Practice”</p> <p>Speaker - Dr. Bishram, CEO, Vision2Value Services Pvt. Ltd.</p>
17th September, 2019	<p>Workshop on “Interviewing Skills for Recruiters, Line Managers & HR Professionals”.</p> <p>Speaker - Ms. Payal Gupta, Expertise in Organization Development and Change Management and thought leader in the area of Organization Development and Family Business Leadership Planning.</p>
26-27 September, 2019	<p>Workshop on “Compensation & Benefit”</p> <p>Speaker - Ms. Sheena Rajan, Founder & Partner, Aanvikshiki HR Solutions.</p>
29th November 2019	<p>An Interactive Workshop on “Awakening Innovation Techniques”.</p> <p>Speaker - Mr. Mayur Kalbag, Chief International Trainer & Facilitator, Spandan Consulting.</p>
15th February 2020	<p>Seminar on “Legislative Changes under Labour Codes & Protection of Transgender Persons in Employment”.</p> <p>Speakers - Mr. Naresh Kumar Piniseti, President – Corporate Governance, Deepak Fertilisers and Petrochemical Corporation Ltd., Mrs. Mitra Das, Advocate High Court and Mr. Lancy D’souza, Advocate High Court and Advisor – Legal, Bombay Chamber.</p>

Information Communication Technology Committee

19th June 2019	<p>Certificate Course on “EU General Data Protection Regulation”.</p> <p>Speaker : Ms. Vaishali Mutalik is Information Security Consultant, GDPR Consulting Practitioner and Trainer & ISO 27001 : 2013 Lead Auditor</p>
27th & 28th August 2019	<p>Certificate Course on “Practical aspects of Digital Forensics & Cyber Crime Investigations”.</p>

	Speaker - Mr. Sachin Dedhia- Independent Cyber Crime Investigator & also a Certified Ethical Hacker (EC-Council, USA)
30th August 2019	Workshop on “ Procurement 4.0 & Digital Technologies ”. Speaker – Mr. Rajkumar Seth, Freelance Corporate Trainer and Consultant
24th September 2019	Course on “User Experience (UX) and its importance to your business Speaker – Mr. Rajkumar Seth –Freelance Corporate Trainer and Consultant
15th November 2019	Workshop on “ Artificial Intelligence in Digital Marketing ”. Speaker – Mr. Rajkumar Seth –Freelance Corporate Trainer and Consultant
24th January 2020	“ LinkedIn Master Class ”. Speaker - Mr. Amit Jadhav- Director of Modelcam Technologies Pvt. Ltd, Founder of coolacharya.com

Insurance & Risk Management Committee

7th August 2019	Workshop on “ Marine Cargo Insurance-Claims & Documentation ”. Speaker - Capt. Mukesh Gautama, Advisor, Wilson Surveyors and Adjusters Pvt. Ltd & Lloyd's Agents.
28th February 2020	Workshop on “ Master Class on Enterprise Risk Management ” Speaker - Delzad D. Jivaasha, B.Com.,LL.B., ACA, ACS, ACMA, DISA (ICAI), FIII

International Trade & Commerce

26th April 2019	Interactive Meet with “ Ras Al Khaimah Economic Zone (RAKEZ) Delegation ”. Speakers - Mr. David Ravindra, Head Business Development in India–RAKEZ, Mr. Farid Gulmohamed, Sr. Advisor, KPMG, Mr. Prahlad Tanwar - Executive Director- KPMG in Mumbai .
16th May 2019	Interactive Session on “ Latvia- India Bilateral Relation and Opportunities in Trade & Investment ”.

	Speaker - H.E Artis Bertulis, Ambassador of the Republic of Latvia to India, Ms. Evija Rimšāne, Second Secretary of the Embassy of Latvia in India, Capt Avinash Batra, Honorary Consul for the Republic of Latvia.
28th June 2019	Chinese Delegation Mr. Jin Guojun-Deputy Director of Shanghai Hongqiao CBD Administrative Committee, Mr. Li Jindong-Deputy Director of the Department for Planning and Finance of Shanghai Hongqiao CBD Administrative Committee, Ms. Sheng Jun-Director Officer of the Department for Policy and Law of Shanghai Hongqiao CBD Administrative Committee, Mr. Xu Shangcheng-Director Officer of the Department for Enterprise Promotion of Shanghai Hongqiao CBD Administrative Committee.
25th July 2019	Certificate Course on "International Trade Finance" . Speaker - Mr. Ronak Soni, Director & Co-Founder, IGE Trading Pvt. Ltd. (IGE Global)
8th August 2019	Workshop on "Import Management & Customs in Current Scenario" . Speaker - Mr. Sudhakar Kasture, Leading Consultant in International Trade
25th September 2019	Seminar on "FEMA" Speaker - Mr Ajit Shah, the Legal-Corporate Advisor for Exports & Imports.
17th October 2019	Seminar on "Terms of Delivery (Incoterms®2020) & Terms of Payment" . Speaker - Mr Mihir Shah Mihir Shah- Faculty and Trainer for several EPCs, Associations and Export Import Organizations.
16th & 17th January 2020	Certificate Course on "Bid Management & Tender Evaluation" . Speaker - Mr. Rajkumar Seth is a Freelance Corporate Trainer and Consultant for 10 years at L&T InfoTech Ltd., Mumbai, India, handling procurement activities simultaneously with Management & Leadership training assignments within the company.
23rd January 2020	Half Day Workshop on "Remission of Duties & Taxes on Export Products" . Speaker - Mr. Sudhakar Kasture, Leading Consultant in International Trade.
25th February 2020	Seminar on "Burning Issues & Recent Development on E-Invoicing, New Return Forms Under GST & E-Way Bill" .

	<p>Speaker - CA Swapnil Munot- Authored book on GST, titled as “HANDBOOK ON GST” & E-Book on “GST E Way Bill” and “GST Amendment Act”. He has conducted 290+ Seminars across India on GST for Government Officers, Commissioners, Professionals and Industries at various forum – FIEO, ICAI, MCCIA, MSME, WMTA, CII, NACIN, ICMA (Now ICAI), YASHADA</p>
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Legal Affairs & IPR Committee

July 24, 2019	<p>Workshop on “SEBI (Prohibition of Insider Trading) Regulations, 2015 [as amended in 2018 & 2019] and Significant Beneficial Ownership of Shares – Have the New Rules framed by MCA Solved the Mystery?”.</p> <p>Speakers - Ms. Shruti Rajan, Partner, Cyril Amarchand Mangaldas and Mr. Bharat Vasani, Chairman, Legal Affairs & IPR Committee, Bombay Chamber and Partner, Cyril Amarchand Mangaldas.</p>
4th February 2020	<p>Interactive session on “Personal Data Protection Bill, 2019 and its implications for companies”.</p> <p>Speaker – M. Arun Prabhu, Partner, Cyril Amarchand Mangaldas.</p>
14th February 2020	<p>Interactive Session on Report of Working Group Related Party Transactions to SEBI - How it is likely to increase the compliance burden of Listed entities</p> <p>Speaker - Mr. Bharat Vasani, Chairman, Legal Affairs & IPR Committee, Bombay Chamber and Partner, Cyril Amarchand Mangaldas</p>

Media, Corporate Communications & Public Relations Committee

June 14, 2019	<p>Maiden Conclave on “Breaking Silos : People, Power & Purpose in Dynamic Times”.</p> <p>Speakers : Ms. Roma Balwani, Senior Advisor, Vedanta Ltd. and the curator of the event. Mr. Bharat Vasani, Former General Counsel of Tata Group, Corporate Partner, Cyril Amarchand Mangaldas.</p> <p>Panelists: Dr. Bhaskar Das, Group President, Republic TV Network, Mr. Ambi M.G. Parameswaran, Brand Strategist, Founder, Brand - Building, Ms. Kalpana Unadkat, Partner, Khaitan & Co., Mr. Ashwin Bajaj, Senior VP, Head – Investor Relations for the Energy Companies at Adani Group, Ms. Lulu Raghavan, MD Landor India, Ms. Nandini Dias, CEO, Lodestar UM India, Mr. Sam Balsara,</p>
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	<p>CMD, Madison World, Ms. Ruby Thapar, Director, Corporate Affairs, Dow Chemical International Pvt. Ltd., Mr. Arvind Agrawal, Founder & CEO, AICL Communications Ltd., Ms. Minari Shah, Director - Public Relations, Amazon India, Ms. Dimple Kapur, Piramal Group, Ms. Kashmira Mewawala, Head – Business Development & Chief Ethics Counselor, Tata Capital, Mr. Jaideep Kewalramani, CEO, Legasis Services Pvt. Ltd., Mr. Sanjay Podder, MD - Accenture Labs (Asia Pacific), Ms. Deepali Naair, Director, Marketing IBM India & South Asia, Mr. Unmesh Pawar, Partner and Head - People, Performance and Culture KPMG in India, Mr. Scott Goodson, Founder & Chairman at Strawberry Frog, The Movement Marketing/ Transformation Company, Mr. Bob Pickard, Principal of Signal Leadership Communication INC, Ms. Rouble Nagi, Artist, Sculptor & Curator, Rouble Nagi Art Foundation & Misaal Mumbai- Social Activist, Dr. Kuiljeit Uppaal, Image Scientist & CEO, Krea, Ms. Leena Basrur, Chairman, Direxions Marketing Solutions Pvt Ltd.</p>
24th January 2020	<p>Interactive session by Mr. Madhukar Sabnavis on “Integrated Marketing Communication”.</p> <p>Speaker - Mr. Madhukar Sabnavis, Vice Chairman & Director – Client Relations, Ogilvy India.</p>

Policy Research & Development (PR&D) Committee

8th August 2019	<p>“Corporates for Change Conclave” (CCC).</p> <p>Speakers - Mr. V.S. Parthasarathy, President, Bombay Chamber and Group CFO, Group CIO & Member of the Group Executive Board, Mahindra & Mahindra Ltd., Ms. Sheetal Mehta, Senior VP- CSR M&M, Ms. Bathylle Missika, Head of Division, Networks, Partnerships and Gender, OECD Development Centre on CSR/Sustainability, Mr. Vikram Singh Mehta, Chairman, Brookings India (Guest of Honour), Mr. Sachchidanand Shukla, Chief Economist, Mahindra Group, Mr. Russell Parera, Regional Managing Partner (West), Price Waterhouse Chartered Accountants LLP., Mr. Ashok Sethi, Chairman, Tata Consulting Engineers Limited, Mr. Govind Sankaranarayanan, Vice Chairman, ECube Investment Advisors Ltd, Dr. R. Nagaraj, Professor, Indira Gandhi Institute of Development Research, Dr. Siddhartha Roy, CEO, SR Associates, Mr. Sudhir Kapadia, Vice President, Bombay Chamber and Partner & National Tax Leader, Ernst & Young LLP.</p> <p>Release of Report on “Enhancing Competitiveness of India: Vision 2025” by the Guest of Honour, Mr. Vikram Singh Mehta</p>
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	<p>The Policy Research and Development (PR&D) Committee conducted the Economic Outlook Survey (over the next twelve months among Chamber's members) to address the contemporary issues and concerns of Banking & Finance Sector and Industry .</p> <p>The Survey consists of three sections, BUSINESS CHALLENGES, FINANCIAL MARKETS and MACROECONOMIC POLICIES and highlights some challenges of doing business in India involving economic development in general and industrial development in particular. The same provides inputs for regulatory review. The first round of the survey submitted to Reserve Bank of India (RBI) in May 2018 and the second round conducted and submitted to the RBI in 2019.</p>
	<p>The Policy Research & Development (PR&D) Committee of Bombay Chamber published the Policy Document, "Enhancing Competitiveness of India: Vision 2025" in 2019-20. The Document has been considered as a contributory step towards enhancing India's economic competitiveness.</p> <p>Nationally and Internationally reputed authors including Dr. Prakash Hebalkar, President, ProfiTech, Dr. R. Nagraj, Professor, Indira Gandhi Institute of Development Research, Dr. Sachchidanand Shukla, Chief Economist, Mahindra Group, Dr. Minakshi Chakraborty, Economist, Mahindra & Mahindra, Dr. Arup Daripa, Professor, Birkbeck University, London, Dr. Siddhartha Roy, CEO, SR Associates, Prashant Deshpande, Partner, Deloitte Haskins & Sells LLP, Indranil Pan, Chief Economist, IDFC First Bank, Saugata Bhattacharya, Chief Economist, Axis Bank, Ashok Sethi, Chairman, Tata Consultancy Engineers Limited, Deepak Goray, Head-Smart Cities, Siemens Ltd., Dr. Bibhas Saha, Professor, Durham University Business School, UK, Sudhir Kapadia, Partner and National Tax Leader, EY in India and Rajeshree Sabnabis, Founder, Rajeshree Sabnavis & Associates contributed to this Document.</p> <p>The areas selected for this document which is believed to enhance India's overall competitiveness in the short to medium term include Digital, Financial, Manufacturing, Infrastructure, Tourism, Education & Health, Taxation, Agriculture, Trade Policy, Diversity & Inclusive Growth.</p>
	<p>On behalf of the Chamber, the Committee had taken initiative to capture a snapshot of young children's thoughts and feelings around the subject of MUMBAI OF MY DREAMS by inviting drawings from school children belonging to select Municipal Schools (Colaba Municipal Secondary High School, Dr. Babasaheb Ambedkar Municipal Secondary School, G.K Marg</p>

	Manipal Hindi School and N. M. Joshi Municipal Secondary School) in the city. Sixty four children from four municipal schools participated. The drawing covers Environment, Infrastructure and Social Development for the city. The children of Mumbai have given messages that they deserve a better future.
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Private Equity, Venture Capital & Capital

15th October 2019	Session on “Venture Investing Masterclass” . <i>Speaker - Mr. Manish Kumar, Co-founder, GREX and RealX</i>
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Shipping & Logistics Committee

25th April 2019	Workshop on “Export Road Map 2019-20” . <i>Speaker - Mr. Mihir Ajit Shah, Proprietor, Universal Connections</i>
17th May 2019	Workshop on “Export Documentation & Procedure” . <i>Speaker - Mr. Mihir Ajit Shah, Proprietor, Universal Connections</i>
12th July 2019	Workshop on “Ships & Shipping Cargo Operations & its commercial impact” <i>Speaker - Capt Ram Iyer, Vice President, Seahorse Ship Agencies</i>
7th August 2019	Workshop on “Marine Cargo Insurance Claims and Documentation”
25th September 2019.	“Study Visit to Jawaharlal Nehru Port Trust” , specifically for Exporters, Importers, Shipping and Logistics Professionals.
11th October 2019	“Study Visit to Jawaharlal Nehru Port Trust” , specifically for Exporters, Importers, Shipping and Logistics Professionals.
6th February, 2020	Workshop on “GST – Emerging GST Issues and Compliance Requirements” . <i>Speaker - Pritam Mahure, Chartered Accountant</i>
26th February 2020	Delegation “Visit to Jawaharlal Nehru Port Trust” , specially for Middle level Executive dealing with Export / Imports.
6th March 2020	Delegation “Visit to Jawaharlal Nehru Port Trust” , for Senior Supply Chain/ Logistics Professionals/ Head - International Trade / Business.

Start Up

29th May 2019	<p>Deliberation Workshop on “Accelerating Social Impact Solutions Through Collective Action between Industry and Start-Ups”.</p> <p>Speakers - Mr. Sameer Unhale, CEO, Thane Smart City, Mr. Anuj Sharma, CEO, Piramal Sarvajal, Ms. Nidhi Raina, Global Head, Cultural & Organisational Transformation, TCS, Ms. Mayurika Chakraborty, Vodafone Idea, Ms. Rukaiya Joshi, Professor, Chairperson, CEdSS, Mr. Nikunj Parashar, Founder, Sagar Defence Engineering & Oceanos BV Netherland, Mr. Ashith Kampani, Chairman, CosmicMandala 15 Securities Pvt Ltd., Ms. Shalini Singh, Chief-Corporate Comm. & Sustainability TPCL, Mr. Nixon Joseph, President & Chief Operating Officer, SBI Foundation, Ms. Anjita Lal, Microsoft, Mr. Saurabh Jain, Vice President, Paytm, Ms. Nidhi Saraf, Founder & CEO, Key Venture, Mr. Anil Radhakrishnan, Founder, Accex Supply Chain Solutions.</p>
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Sustainability Committee

26th April 2019	<p>“Site Visit to Mumbai Metro One Extension to the Metro Knowledge Centre Initiative”.</p> <p>Speaker - Col. Shubhoday Mukherjee, Senior Vice President, Reliance Infrastructure, Capt. Ramesh Kumar Singh, Reliance Commercial Dealers Ltd., Mr. Vikas Sardana, Additional VP/Head - Operation and Maintenance.</p>
11th June 2019	<p>Chief Sustainability Officers Forum</p> <p>Speakers - Mr. Shankar Venkateswaran, Member – Drafting Committee, NGRBC, Mr. Randal Newton, Vice President - Enterprise Engineering, Ingersoll Rand, Mr. K N Rao, Director - Energy & Environment, ACC Limited.</p>
27th & 28th June 2019	<p>2nd Batch of “Certified Training in First Aid” in partnership with Siemens Ltd. at Kalwa .</p> <p>Speaker - Dr. Apoorva Deshpande, MBBS AFIH (Industrial Medical Consultant & Trainer and Director, Life Line Institute of First Aid & Emergency Medicine).</p>
August 1st & 2nd, 2019	<p>First Batch of “Certified Training in First Aid”.</p> <p>Speaker - Dr. Apoorva Deshpande, MBBS AFIH (Industrial Medical Consultant & Trainer and Director, Life Line Institute of First Aid & Emergency Medicine).</p>
21st August 2019	<p>Technical Seminar on “Welding Technology for Industry 4.0”</p> <p>Speaker - Mr. Satish P Sawant, Head Inspection & Surveyor, Institute of Welding & Testing Technology</p>

23rd August 2019	<p>“Site Visit at Mahindra & Mahindra, Chakan Plant”</p> <p>Speaker - Mr. Hemant Shah, Mr. Vinaay Bedekar, Mr. Sanjeev Salve, Dr. Pradeep Panigrahi, DGM- Group Sustainability, Mahindra & Mahindra Ltd.</p>
20th September 2019	<p>Interactive Session on “Workplace Safety Best Practices”.</p> <p>Jury Members for final Selection of Awardees : Mr. Alok Chandra, Vice President - HR & Corporate Sustainability, Rallis India Ltd., Mr. Dr. Rajan Sharma, Vice President & Head Corporate EHS Glenmark Pharmaceuticals Ltd., Mr. Mahesh Chandak, Head HSE- South Asia & HSE Business Partner for Crop Science - APAC. Bayer Group of Companies, Ms. Tejaswini Raval, Principal Consultant, ERM, Ms. Shraddha Haldankar, Associate Chief Manager, Godrej Interio.</p>
26th September 2019	<p>Interactive Session on “Integrated Cities and Industrial Cluster - Business Enabling Ecosystems for Make in India” jointly with Mahindra World City.</p> <p>Speaker - Mr. Sanjay Srivastava, Head of Integrated Cities & Industrial Clusters (IC&IC), Mahindra Real Estate Sector.</p>
18th October 2019	<p>Business Course on “Water Security Solutions”</p> <p>Speakers - Dr. Pradeep Panigrahi, DGM – Corporate Sustainability, M & M and Ms. Swapna Patil, Manager- Water, WBCSD, Mr. Aniket Jalgaonkar, Principal Consultant, ERM, Mr. Nitya Shah, Partner - Environmental Resources, ERM.</p> <p>Discussion on ‘Crop Management and Water Security in Agriculture’</p> <p>Speakers - Mr. Binoy Menon, Programme Manager, ITC ; Mr. Aniket Jalgaonkar, Dr. Pradeep Panigrahi & Mr. Atin Tyagi, Expert- Sustainability, Climate Change & Water and Energy Management Systems, Mr. Sandeep Bhattacharya, India Projects Manager, Climate Bonds Initiative, Ms. Meghna Rao Pahlajani, State Partnership Coordinator, 2030 WRG, Mr. Sachin Shah, Vice President – Technology, ION Exchange, Dr. Pradeep Panigrahi, DGM- Group Sustainability, Mahindra & Mahindra Ltd. and Mr. Atin Tyagi, Expert- Sustainability Climate Change Water and Energy Management Systems, Jain Irrigation Systems Ltd.</p>
18th December 2019	<p>Bombay Chamber of Commerce & Industry “Webinar on Integrated Cities and Industrial Cluster - Business Enabling Ecosystems for Make in India” jointly with Mahindra World City.</p> <p>Speaker - Mr. Anuj Bindal, Head Sales & Marketing–Mahindra World City Jaipur.</p>

December 19, 2019.	“Site visit to Godrej Interio”. Speakers - Mr. Nirav Shah, Architect and Interior designer, Ms. Reena Valecha, Principal Ergonomic Consultant, Workspace & Ergonomics Research Cell and Ms. Priyanka Dhepe, Occupational Therapist and Ergonomist.
19th & 20th December 2019	7th batch of “Certificate Training in Electrical Safety” at Siemens Ltd., Kalwa in partnership with Siemens. Speaker - A. R. Davies, Electrical Engineer, Installation, Commissioning & Project Site Execution, Head of Project Safety & Training, Siemens Ltd.
22nd & 23rd January 2020	Certified Course on “OHSMS Internal Auditor –Based on ISO 45001: 2018”. Speaker - Mr. Romesh Chandar Puri, Trainer DNV GL
30th & 31st January 2020	Practical Training in “Advanced Fire Safety” in partnership with Siemens Ltd at Siemens Ltd, Kalwa. Speaker - Mr. M. Krishnamoorthy, Manager – technical Competence Group – Fire Safety, Siemens Ltd.
12th & 13th February 2020.	Third batch of “Certified Training on First Aid”. Speaker - Ms. Anjali Koparkar, AGM and a First Aid Training Faculty.
14 th February 2020	“Plant visit to Johnson & Johnson”, Mulund, Mumbai. Speaker - Mr. Mohit Bhargava, Director, Manufacturing, Johnson & Johnson

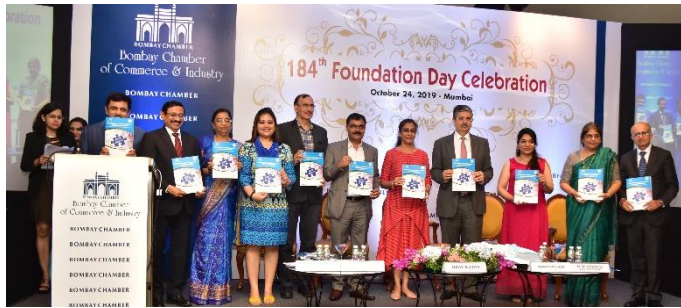
Following publications are released at the Bombay Chamber’s 183rd Annual General Meeting held on 14th June, 2019 at Hotel Taj President.

Release of Publications :

1. The first Look Book of Bombay Chamber on Workplace Safety. The Look Book contains highlights of the Workplace Safety Awards 2019 and snapshot of the awards presented to the winners.



2. The New Normal of Workplace Safety, Health and Environment. E-Compendium to capture thought leadership insights and workplace safety best practices distilled from the award applications 2019.



Release of Booklet

1. Water - The Biggest Business Risk for India, Inc. - This document highlights the current water scenario around the globe and in India, the factors affecting the water scarcity / stress, impacts and actions to be taken to ensure availability and sustainable management of water and sanitation for all as per the SDG6.



Taxation and Accountancy Committee

3 rd March, 2020	Roundtable Interactive Session on 'Vivad se Vishwas Scheme' Speakers - Mr. Inder Solanki, Jt. Commissioner of Income Tax and Mr. Prasad Chapekar, Dy. Commissioner of Income Tax
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Young Bombay Forum

25th September 2019	Workshop on "Mindfulness & Emotional Intelligence for Leaders" . Speaker - Mr. Manish Behl, Mindfulness Coach, founder of Beyondmind and Mindfulness India Summit.
24th October 2019	Diwali Get-together for the past shadows and leaders of the Shadow the Leader program.

13th November 2019	<p>Workshop on “Master Class on Emotional Intelligence: The Leadership Advantage”</p> <p>Speaker - Ms. Sumisha Shankar, Founder and Principal Consultant, Antardhwani—the new age experiential training systems.</p>
March 2020 (ongoing)	Shadow the Leader - Season 6
<p>Young Bombay Forum: Shadow the Leader Program</p> <p>Young Bombay Forum (YBF), a youth wing and a think – tank of young leaders at the Bombay Chamber of Commerce & Industry. The Shadow the Leader program is an innovative and unique flagship Program of YBF; offers learning opportunities to aspiring leaders to spend time with the accomplished Leaders from the industry. YBF has successfully completed five seasons of this program with inspiring leaders. The part of the program funds collected is donated for education of underprivileged children.</p> <p>Accordingly, YBF presented the cheque of Rs. 2.00 lacs (Two lakhs only) to the Nanhi Kali Project as a donation to support girl child's Education as one of the objectives of Shadow the Leader program. The Cheque was presented by Mr. Ashith Kampani, Chairman of Young Bombay Forum & Cosmic Mandala 15 Securities Pvt. Ltd. & Co-Chairman Mr. Amit Sarda, MD, Soulflower. Ms. Usha Maheshwari, Additional Director, Bombay Chamber to Ms. Sheetal Mehta, Trustee and Executive Director, KC Mahindra Education Trust received the cheque.</p>	

EXECUTIVE TRAINING AND DEVELOPMENT PROGRAMMES

30 th April 2019	<p>Workshop on “Mentoring & Coaching”</p> <p>Speaker - Ms. Malini Shah, Practising Psychologist and Behavioural Trainer</p>
14 th May 2019	<p>Workshop on “Leadership & Accountability”</p> <p>Speaker - Dr. Lata Shetty, Director, Mainstream Training Centre</p>
30 th May 2019	<p>Workshop on “Effective Communication & Presentation Skills”</p> <p>Speaker - Ms. Malini Shah, Practising Psychologist and Behavioural Trainer</p>
25 th June, 2019	<p>Workshop on “Newly Promoted Manager”</p> <p>Speaker - Dr. Lata Shetty, Director, Mainstream Training Centre</p>
23 rd July 2019	<p>Workshop on “Business Communication Skills – Oral & Written”</p> <p>Speaker - Dr. Lata Shetty, Director, Mainstream Training Centre</p>
7 th January 2020	<p>Workshop on “HR for Non-HR”</p> <p>Speaker - Ms. Supriya Kabra, Management Consultant and Corporate Trainer</p>
29 th January 2020	<p>Workshop on “Effective Communication & Confidence Building”</p>

	Speaker - Ms. Malini Shah, Practising Psychologist and Behavioural Trainer
18 th February 2020	Workshop on “POSH – Gender Sensitization” Speaker - Dr. Lata Shetty, Director, Mainstream Training Centre
27 th February 2020	Workshop on “Managerial Excellence” Speaker - Mr. S. Iyer, Senior Advisor, Employers’ Federation of India
12 th March 2020	Workshop on “Customer Relationship & Selling Techniques” Speaker - Dr. Lata Shetty, Director, Mainstream Training Centre

MEMORANDA AND REPRESENTATIONS

SUBJECT	DATE	SUBMITTED TO
Representation seeking clarification on levy of GST on additional interest charged in instalment payment based financing products	April 23, 2019	Shri Upender Gupta, Commissioner GST Policy, Central Board of Indirect Taxes and Customs, Dept. of Revenue, New Delhi
Feedback-Draft Liquidity Risk Management Framework for NBFCs and CICs	June 13, 2019 & June 18, 2019	The Chief General Manager, Reserve Bank of India, Dept. Non-Banking Regulation, Mumbai
Post-Budget Memorandum 2019-20 of Bombay Chamber [Banking, Finance & Economic Affairs]	July 18, 2019	Shri Subhash Chandra Garg, Finance Secretary and Secretary, Dept. of Economic Affairs, Ministry of Finance, New Delhi. Dr. Krishnamurthy Subramanian, Chief Economic Adviser, Department of Economic Affairs, Ministry of Finance, New Delhi Mr. K. Rajaraman, Additional Secretary (Admin & Investment), Dept. of Economic Affairs, Ministry of Finance, New Delhi
Post-Budget Memorandum 2019-20 of Bombay Chamber [Direct Tax and Indirect Tax]	July 18, 2019	Shri Ajay Bhushan Pandey, I.A.S., Revenue Secretary, Dept. of Revenue, Ministry of Finance, Govt. of India, New Delhi
Post-Budget Memorandum 2019-20 of Bombay Chamber [Direct Tax]	July 18, 2019	Mr. P.C. Mody, I.R.S., Chairman, Central Board of Direct Taxes, Ministry of Finance, Gol, New Delhi.

		<p>Mr. Kamlesh Chandra Varshney Das, I.R.S., Joint Secretary – TPL (I), Central Board of Direct Taxes, Ministry of Finance, Gol, New Delhi.</p> <p>Mr. Rajesh Kumar Bhoot, I.R.S., Joint Secretary – TPL (II), Central Board of Direct Taxes, Ministry of Finance, Gol, New Delhi.</p> <p>Mr. Akhilesh Ranjan, IRS, Member (Legislation & Computerisation), Central Board of Direct Taxes, Ministry of Finance, Gol, New Delhi.</p>
Post-Budget Memorandum 2019-20 of Bombay Chamber [Indirect Tax]	July 18, 2019	<p>Mr. Pranab Kumar Das, I.R.S., Chairman, Central Board of Indirect Taxes & Customs, Ministry of Finance, Gol, New Delhi.</p> <p>Mr. G.D. Lohani, I.R.S., Joint Secretary (TRU-I), Central Board of Indirect Taxes & Customs, Ministry of Finance, Gol, New Delhi.</p> <p>Mr. Manish Kumar Sinha, I.R.S., Joint Secretary – TRU-II, Central Board of Indirect Taxes & Customs, Ministry of Finance, Gol, New Delhi.</p> <p>Mr. John Joseph, IRS Member – Budget, Central Board of Indirect Taxes & Customs, Ministry of Finance, Gol, New Delhi.</p> <p>Mr. Raj Kumar Barthwal, IRS Member – Customs, Central Board of Indirect Taxes & Customs, Ministry of Finance, Gol, New Delhi.</p> <p>Mr. Sandeep M. Bhatnagar, IRS Member (Investigation, GST & Central Excise), Central Board of Indirect Taxes & Customs, Ministry of Finance Gol, New Delhi.</p>
Representations on certain Securities and Exchange Board of India (SEBI) Regulations	September 6, 2019	Shri Ajay Tyagi, Chairman, Securities and Exchange Board of India, Mumbai.
Constitution of Company Law Committee to examine and make recommendations on various provisions and issues pertaining to implementation of The Companies Act 2013 [Request to	September 24, 2019	Shri Injeti Srinivas, Secretary, Ministry of Corporate Affairs, New Delhi.

consider inclusion of Bombay Chamber as a Member of the Committee]		
Committee of Experts constituted to deliberate on Data Governance Framework [Request to consider inclusion of Bombay Chamber as a Member of the Committee]	October 1, 2019	Shri Ajay Prakash Sawhney, Secretary, Ministry of Electronics and Information Technology, GoI, New Delhi.
Working group constituted with regard to the proposed new industrial policy [Request to consider inclusion of Bombay Chamber as a Member of the Working Group]	October 1, 2019	Dr. Guruprasad Mohapatra, Secretary, Department for Promotion of Industry and Internal Trade, GoI, New Delhi.
Governor's Pre Policy Consultation Meeting: Fourth Bi-Monthly Monetary Policy Statement [Suggestions - RBI's Pre-policy Consultation Meeting]	October 1, 2019	Ms. Tanuja Sudhakar, Assistant General Manager, RBI Monetary Policy Department, Mumbai.
Inputs- "Draft guidelines released by RBI for 'on tap' licensing of Small Finance Banks in private sector"	October 1, 2019	The Chief General Manager, RBI Department of Non- Banking Regulation, Mumbai.
Inputs - 'Guidelines for Payment Gateways and Payment Aggregators'	October 16, 2019	The Chief General Manager, RBI
Pre-Budget Memorandum 2020-21 of Bombay Chamber [Direct Tax and Indirect Tax]	November 20, 2019	Dr. Ajay Bhushan Pandey, I.A.S., Revenue Secretary, Dept. of Revenue, Ministry of Finance, GoI, New Delhi
Pre-Budget Memorandum 2020-21 of Bombay Chamber [Direct Tax]	November 20, 2019	Mr. P.C. Mody, I.R.S., Chairman, Central Board of Direct Taxes, Ministry of Finance, GoI, New Delhi. Mr. Kamlesh C. Varshney, I.R.S., Joint Secretary – TPL (I), Central Board of Direct Taxes, Ministry of Finance, GoI, New Delhi. Mr. Akhilesh Ranjan, I.R.S., Member (Legislation), Central Board of Direct Taxes, Ministry of Finance, GoI, New Delhi. Mr. Rajesh Kumar Bhoot, I.R.S., Joint Secretary – TPL (II), Central Board of Direct Taxes, Ministry of Finance, GoI, New Delhi.
Pre-Budget Memorandum 2020-21 of Bombay Chamber [Indirect Tax]	November 20, 2019	Mr. John Joseph, IRS,

		<p>Member – Tax Policy Central Board of Indirect Taxes & Customs, Ministry of Finance, Gol, New Delhi.</p> <p>Mr. Manish Kumar Sinha, I.R.S., Joint Secretary – TRU-II, Central Board of Indirect Taxes & Customs Ministry of Finance, Gol, New Delhi.</p> <p>Mr. G.D. Lohani, I.R.S., Joint Secretary (TRU-I), Central Board of Indirect Taxes & Customs, Ministry of Finance, Gol, New Delhi.</p> <p>Mr. Pranab Kumar Das, I.R.S., Chairman, Central Board of Indirect Taxes & Customs, Ministry of Finance, Gol, New Delhi.</p> <p>Mr. Modassar Shafi, IRS, Budget Officer (TRU), Central Board of Indirect Taxes & Customs, Ministry of Finance, Gol, New Delhi.</p>
Pre-Budget Memorandum 2020-21 of Bombay Chamber [Economic Policies]	November 27, 2019	<p>Dr. Krishnamurthy Subramanian, Chief Economic Adviser, Department of Economic Affairs, Ministry of Finance, New Delhi.</p> <p>Mr. K. Rajaraman, Additional Secretary (Admin & Investment), Department of Economic Affairs, Ministry of Finance, New Delhi.</p> <p>Ms. Sushmita Dasgupta, Senior Economic Adviser, Dept. of Economic Affairs, Ministry of Finance, New Delhi.</p> <p>Shri Subhash Chandra Garg, Finance Secretary and Secretary, Dept. of Economic Affairs, Ministry of Finance, New Delhi.</p> <p>Shri. Sanjeev Sanyal, Principal Economic Advisor, Department of Economic Affairs, Ministry of Finance, New Delhi.</p>
Taxation (Amendment) Bill, 2019: Effective date for reduction of rate of Minimum Alternate Tax (MAT)	November 29, 2019	<p>Mr. Akhilesh Ranjan, I.R.S., Member (Legislation), Central Board of Direct Taxes, Ministry of Finance, New Delhi.</p> <p>Mr. Kamlesh C. Varshney, I.R.S.,</p>

		Joint Secretary – TPL (I), Central Board of Direct Taxes, Ministry of Finance, GoI, New Delhi.
Economic Outlook Survey of Bombay Chamber of Commerce & Industry	February 6, 2020	Mr. Shaktikanta Das, IAS, The Governor, RBI, Mumbai. Dr. Michael Debabrata Patra, The Deputy Governor, RBI, Mumbai. Shri B.P. Kanungo, The Deputy Governor, RBI, Mumbai. Shri M. K. Jain, The Deputy Governor, RBI, Mumbai.
Representations on practical difficulties on compliance with section 269SU of Income tax Act (Annexure 1)	January 23, 2020	Mr. R. K. Bhoot, Joint Secretary, TPL – II, Central Board of Direct Taxes, Ministry of Finance, New Delhi.
Suggestions to the Parliamentary Standing Committee on Personnel, Public Grievances, Law and Justice on the subject “Functioning of Alternative Dispute Resolution Mechanisms” (Annexure 2)	January 31, 2020	Shri Bhupender Yadav, M.P., Chairman, Parliamentary Standing Committee on Personnel, Public Grievances, Law and Justice .
Post-Budget Memorandum 2020-21 of Bombay Chamber [Direct Tax] Suggestions 2020 - Direct Taxation Final	February 14, 2020	Mr. P.C. Mody, I.R.S., Chairman, Central Board of Direct Taxes, Ministry of Finance, GoI, New Delhi. Dr. Ajay Bhushan Pandey, I.A.S., Revenue Secretary, Department of Revenue, Ministry of Finance, GoI, New Delhi. Mr. Kamlesh Chandra Varshney Das, I.R.S., Joint Secretary – TPL (I), Central Board of Direct Taxes, Ministry of Finance, GoI, New Delhi. Mr. Rajesh Kumar Bhoot, I.R.S., Joint Secretary – TPL (II), Central Board of Direct Taxes, Ministry of Finance, GoI, New Delhi.
Recommendation on The Present Regime of Mediation In India to be presented before The Mediation and Conciliation Project Committee (MCPC) of Hon’ble Supreme Court of India (Annexure 3)	February 18, 2020	Mr. Amarjit Singh Chandhiok, Managing Partner, Chandhiok & Mahajan

Post-Budget Memorandum 2020-21 of Bombay Chamber [Indirect Tax]	February 20, 2020	<p>Dr. Ajay Bhushan Pandey, I.A.S., Revenue Secretary, Department of Revenue, Ministry of Finance, GoI, New Delhi.</p> <p>Mr. M. Ajit Kumar, I.R.S., Chairman, Central Board of Indirect Taxes & Customs, Ministry of Finance, GoI, New Delhi.</p> <p>Mr. G.D. Lohani, I.R.S., Joint Secretary (TRU-I), Central Board of Indirect Taxes & Customs, Ministry of Finance, GoI, New Delhi.</p> <p>Mr. Manish Kumar Sinha, I.R.S., Joint Secretary – TRU-II, Central Board of Indirect Taxes & Customs, Ministry of Finance, GoI, New Delhi.</p> <p>Mr. John Joseph, IRS, Member – Tax Policy, Central Board of Indirect Taxes & Customs, Ministry of Finance, GoI, New Delhi.</p>
List of issues received from our members relating to the 'Vivad se Viswas Scheme' for clarification	March 4, 2020	Mr. Prasad Chapekar Deputy Commissioner of Income Tax
Suggestions on Mitigating the Economic Fallout of Corona	24th March 2020	<p>Shri Narendra Modi Hon'ble Prime Minister of India New Delhi</p> <p>Smt. Nirmala Sitharaman Hon'ble Union Minister of Finance and Corporate Affairs, GoI, New Delhi</p>
Permission to operate the Certificate of Origin Department as an essential service related to Port Activity and Custom House Agents	25 th March 2020, 4 th April 2020 & 14th April 2020	<p>The Municipal Commissioner & Competent Authority under The Epidemic Diseases Act., Municipal Corporation of Greater Mumbai, Mumbai</p> <p>Shri Ajoy Mehta, IAS Ex-Officio President, Board of Governors YASHADA & Chief Secretary, Govt. of Maharashtra, Mumbai</p> <p>Mr. Baldev Singh Principal Secretary (Labour & Administration), Govt. of Maharashtra</p> <p>Mr. Apurva Chanda B.P.S. Principal Secretary (Industries) Govt. of Maharashtra</p>

BOMBAY CHAMBER OF COMMERCE AND INDUSTRY

TRUST FOR ECONOMIC & MANAGEMENT STUDIES

The Bombay Chamber is the Managing Trustee of this Trust which was established on August 27, 1996. The objective of setting up the trust was to undertake independent research activities on various economic and management issues for providing analytical views on macro-economic scenario, industrial performance and other issues of topical interest.

CHAIRPERSON	MEMBERS OF THE TRUST	SECRETARIAT OFFICER
<u>Chairman</u> Mr. S. Hajara	Mr. V. S. Parthasarathy, President (ex-officio), Bombay Chamber Group CFO, Group CIO & Member of the Group Executive Board Mahindra & Mahindra Limited Mr. Sudhir Kapadia, Vice President (ex-officio), Bombay Chamber Partner & National Tax Leader Ernst & Young LLP Mr. Sunil Mathur, Immediate Past President (ex-officio), Bombay Chamber Managing Director & CEO, Siemens Ltd. Mr. Pradip Shah Chairman, IndAsia Fund Advisor Pvt. Ltd. Dr. Siddhartha Roy CEO, S R Associates <u>Managing Trustee – Representative</u> Mr. Vijay Srirangan Director General, (ex-officio) Bombay Chamber	Mr. Prashant Bais Joint Director Bombay Chamber

E-Information Services

Dearness Allowance calculation is circulated on the first working day of the month.

BOMBAY CITY POLICY RESEARCH FOUNDATION (BCPRF)

The Bombay Chamber is the Managing Trustee of the BCPRF, which was established in 1995 to inter alia, sponsor, promote and support policy initiatives for the betterment of Bombay and welfare of its inhabitants and to make the city a better place to live, work or visit.

CHAIRPERSON / VC	MEMBERS OF THE TRUST	SECRETARIAT OFFICER
<u>Chairman</u> Mr. Nasser Munjee Chairman DCB Bank Limited <u>Vice Chairman</u> Mr. F. N. Subedar Chairman Tata Services Ltd.	Shri Rajeev Singhal DGM CSR State Bank of India Mr. Praveen Kadle Managing Director & CEO Tata Capital Ltd. Mr. Prasad Pradhan Communications Director, South Asia Hindustan Unilever Ltd. Mr. K. B. S. Anand Managing Director & CEO Asian Paints Ltd. <u>Managing Trustee - Representatives</u> Mr. V.S. Parthasarathy, President (ex-officio), Bombay Chamber Group CFO, Group CIO & Member of the Group Executive Board Mahindra & Mahindra Ltd. Mr. Sudhir Kapadia, Vice President (ex-officio), Bombay Chamber Partner & National Tax Leader Ernst & Young LLP Mr. Vijay Srirangan Director General, (ex-officio) Bombay Chamber	Ms. Usha Maheshwari Additional Director Bombay Chamber

MUMBAI ARTS & CRAFTS FOUNDATION TRUST (WADA)

The Bombay Chamber jointly promoted with the Municipal Corporation of Greater Mumbai to set up a permanent centre of arts and crafts in the city.

CHIEF TRUSTEES	MEMBERS OF THE TRUST	SECRETARIAT OFFICER
<p>Shri Praveen Pardeshi, IAS Municipal Commissioner Municipal Corporation of Greater Mumbai</p> <p>Mr. V. S. Parthasarathy, President (ex-officio) Bombay Chamber Group CFO, Group CIO & Member of the Group Executive Board Mahindra & Mahindra Ltd.</p>	<p>Shri Pravin Darade, IAS Additional Municipal Commissioner (Project) (ex-officio) Municipal Corporation of Greater Mumbai</p> <p>Mr. Sudhir Kapadia, Vice President (ex-officio) Partner & National Tax Leader Ernst & Young LLP</p> <p>Mr. Vijay Srirangan Director General (ex-officio) Bombay Chamber</p>	<p>Mr. Vijay Srirangan Director General (ex-officio) Bombay Chamber</p>

BOMBAY CHAMBER REGULAR PUBLICATIONS

Bombay Chamber Review - Bombay Chamber Review is bi-monthly publication to report Chamber activities conducted during the month. The Review regularly features inputs from corporate leaders, reports on the current economic outlook in India, information on global trade and investment trades, and a “Country Focus” feature to introduce some of India’s major trading partners.

Bombay Chamber People Times - The HRM Committee of the Bombay Chamber of Commerce and Industry met for its first ‘Thought Leadership’ session on March 5, 2019. The Talent Think Tank’ of this committee took up for discussions an interesting theme ‘Habits of Effective HR Leaders’. On the basis of the threads of their discussions, a white paper is circulated not only for the benefits of Leadership of its member industries but also for general use by industry in India.

Wall Calendar / Table Calendar - Over a decade, Bombay Chamber has brought out some of the most sought after wall calendars over the decades highlighting various facets of Mumbai in particular and Maharashtra in general. For the year 2020, Bombay Chamber has selected a theme – “Mahatma Gandhi – Life Journey”. Many leading photographers of his time captured his image in black and white medium. It was our humble effort to bring out this Calendar on the special occasion of Mahatma’s 150th birth anniversary.

Yellow Card Calendar - The Chamber also brings out a Card Calendar with the list of Public Holidays. Popularly known as the ‘Yellow Card Calendar’ due to its colour, it is in great demand.

CHAMBER'S REPRESENTATIVE IN VARIOUS BODIES

NO.	ORGANISATIONS	REPRESENTATIVES
1.	IMC Chamber of Commerce and Industry	Mr. Parthasarathy, President
2.	Maharashtra Chamber of Commerce and Industry	Mr. Parthasarathy, President
3.	Mahratta Chamber of Commerce Industries & Agriculture	Mr. Parthasarathy, President
4.	Maharashtra Economic Development Council	Mr. Parthasarathy, President Mr. Vijay Srirangan, Director General Mr. Prashant Bais, Jt. Director-HR & Admin
5.	Member of "City Level Air Quality Monitoring Committee" constituted by MCGM, Environmental Section under chairmanship of Municipal Commissioner , Municipal Corporation of Greater Mumbai	Mr. Vijay Srirangan, Director General
6.	Member in the Micro and Small Enterprises Facilitation Council for Greater Mumbai Division (Mumbai City and Mumbai Suburban Districts) constituted by Department of Industries, Energy and Labour , GoM under chairmanship of Joint Director of Industries, Greater Mumbai Region, Directorate of Industries holding the post of Additional Development Commissioner (Industries)	Mr. Vijay Srirangan, Director General
7.	Steering Board of Maharashtra Water Resources Multi Stakeholder Platform - Taskforce on Tradable Wastewater Reuse Certificates.	Mr. Vijay Srirangan, Director General Ms. Usha Maheswari, Additional Director
8.	Member of District Level Scrutiny and Coordination Sub Committee (DLSCC) under CMEGP (Chief Minister Employment Generation Program) Scheme of the Joint Director of Industries (MMR), Government of Maharashtra	Mr. Pravin Rane, Joint Director
9.	Royal Bombay Seamen's Society	Capt. O.P. Dhondiyal, J.M. Baxi & Co. Capt. Guna C. Sekhar, Willow Logistics Capt. N.K. Sah, J.M. Baxi & Co. Capt. Ram Iyer, Seahorse Ship Agencies P. Ltd. Capt. S.K. Chugh, Cosco (I) Shipping Pvt. Ltd. Capt. Piyush Asthana United Arab Shipping Agency (I) P. Ltd.
10.	Garware Institute of Career Education & Development Advisory Committee	Mr. Prashant Bais, Jt. Director-HR & Admin
11.	National Safety Council Maharashtra Chapter Executive Committee	Mr. Vijay Srirangan, Director General
12.	M.V.I.R.D.C. World Trade Centre	Mr. Vijay Srirangan, Director General
13.	World Bank PSLO Network	Mr. Vijay Srirangan, Director General
14.	Employers' Federation of India Executive Committee	Mr. Vijay Srirangan, Director General

TRADE SERVICES

Certification of Export Documentation & Visa Recommendation

The Bombay Chamber is officially authorized by the Ministry of Commerce, Government of India to issue Certificate of Origin in respect of goods exported from India. The Bombay Chamber also attests Export Documents like Invoices, Packing List, Declaration etc. as required by the applicant for facilitating their trade activities.

The following chart shows the number export documents and Visa Facilitation letters issued during the last three years:

YEAR	NO. OF CERTIFICATES
2017-18	2,15,211
2018-19	2,20,250
2019-2020	2,20,899

YEAR	VISA FACILITATION LETTERS
2017-18	3,501
2018-19	3,122
2019-2020	1,981

The Chamber continued to issue recommendation letters to Embassies and Consulates in support of members for grant of visas for overseas business travel.

Office at Navi Mumbai – The Bombay Chamber acquired an office at Navi Mumbai, on Lease and License basis, for providing services such as issuance of Certificate of Origin and Visa Recommendation Letters, to its members located at that vicinity.

Inflation Updates

The Bombay Chamber provides Consumer Price Index on a monthly basis. The information is used inter alia for the determination of Dearness Allowance component of the emoluments of industrial employees.

The information provided is as follows:

- Centre wise Consumer Price Index for Industrial Workers for all States of India (Base year 2001=100)
- Centre wise Consumer Price Index and Food Index for Industrial Workers of Maharashtra (Base Year 2001=100)
- The rates of Special Allowance, as declared by the Government of Maharashtra, under Minimum Wages Act. 1948

ADVISORY SERVICES

Labour Advisory Services

The Chamber's Labour Department has for over four decades, been providing services in matters pertaining to industrial and labour relations.

The Chamber provides the following services:

- a) Representation & Appearance in courts
- b) Legal Opinion & Consultative advice
- c) Special Labour Advisory Retainer Scheme
- d) Arbitration in Labour Matters

Arbitration/Mediation

To arbitrate in the settlement of disputes arising out of commercial transactions between parties willing or agreeing to abide by the judgement and decision of the Bombay Chamber is enshrined in the 'objects clause' of the Memorandum of the Bombay Chamber. Each arbitral reference to the Bombay Chamber is pre-scrutinized before initiating the arbitral process.

Bombay Chamber's Rules of Arbitration and Conciliation

On the basis of the Arbitration and Conciliation Act, 1996, the Bombay Chamber has made its Rule for Arbitration and Conciliation. These can be obtained from the Bombay Chamber on payment of Rs.100/- only.

Secretarial Services

The Bombay Chamber continued to provide Secretarial services to the following Organisation:

1. Container Shipping Lines Association (India) (CSLA)

THE ASSOCIATED CHAMBERS OF COMMERCE & INDUSTRY OF INDIA

The Bombay Chamber is a promoter Chamber of The Associated Chambers of Commerce and Industry of India (ASSOCHAM). The Chamber's nominees to the Managing Committee of ASSOCHAM for the year 2019-2020 are :

1. Mr. Sudhir Kapadia, Vice President
2. Ms. Pinky Mehta, Board Member
3. Mr. F N Subedar, Past President
4. Mr. Ashok Barat, Past President
5. Mr. Vijay Srirangan, Director General

AUDITORS

- M/s. Sharp & Tannan, were appointed as Auditors of the Bombay Chamber for a period of 5 years i.e. effective from the conclusion of the 181st AGM held on June 19, 2017 till the conclusion of the AGM to be held in the year 2022.
- M/s. Patel & Deodhar, were appointed as Internal Auditors of the Bombay Chamber for the year 2019-2020.

V. S. Parthasarathy
President, Bombay Chamber of Commerce and Industry

Date : June 23, 2020
Place : Mumbai

183rd ANNURAL GENERAL MEETING – JUNE 14, 2019

	
<p>Mr. Vijay Srirangan, Director General, Bombay Chamber delivering welcome address.</p>	<p>Mr. Sunil Mathur, President, Bombay Chamber and MD & CEO, Siemens Ltd., delivering Presidential Address.</p>
	
<p>Mr. V.S. Parathasarathy, President Designate, Bombay Chamber and Group CFO, Group CIO & Member of the Group Executive Board, Mahindra & Mahindra Ltd., delivering Mission Statement</p>	<p>Chief Guest, Mr. Deepak Parekh, Chairman, HDFC, delivering Keynote Address</p>
	
<p>Guest of Honour, Hon'ble Mr. Justice Kurian Joseph, Former Judge, Supreme Court of India addressing to the members.</p>	<p>Mr. Sunil Mathur felicitating to Chief Guest, Mr. Deepak Parekh</p>
	
<p>Mr. V.S. Parathasarathy felicitating Guest of Honour, Hon'ble Mr. Justice Kurian Joseph</p>	<p>L To R : Mr. Vijay Srirangan, Mr. V.S. Parathasarathy, Mr. Deepak Parekh, Hon'ble Mr. Justice Kurian Joseph and Mr. Sunil Mathur</p>



Bombay Chamber
of Commerce & Industry

Administrative Office

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