



BOMBAY CHAMBER
OF COMMERCE AND INDUSTRY

ANNUAL REPORT

2023-24

BOMBAY CHAMBER'S

188TH FOUNDATION DAY CELEBRATION

Bombay Chamber of Commerce & Industry's 188th Foundation Day Celebration was held on Thursday, December 14, 2023 at Great Room, Four Seasons Hotel, Worli, Mumbai.



Welcome Address

Mr. Ritesh Tiwari

President, Bombay Chamber &
CFO, Hindustan Unilever Limited and Unilever South Asia



Keynote Address by Chief Guest on 'India's decade: From Incredible India to Inevitable India'

Mr. Rohit Jawa

President, Unilever, South Asia and CEO and
Managing Director, Hindustan Unilever Limited



Presentation on Bombay Chamber's 6th Economic Outlook Survey FY 2023-24

Dr. Sachchidanand Shukla

Chairman, EPR&D Committee, Bombay Chamber &
Group Chief Economist, L&T



Vote of Thanks

Mr. Sandeep Khosla

Director General, Bombay Chamber

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BOMBAY CHAMBER'S

BOARD OF DIRECTORS 2023-24



President

Ritesh Tiwari

President, Bombay Chamber &
CFO, Hindustan Unilever Limited and
Unilever South Asia

Ritesh is a global finance leader with a rich experience in leading diverse teams across the UK, India, and other Asian markets. He is a future-focused, high energy, results-oriented business leader driven by his purpose & 'Reimagine possibilities and bring value with values.'

Before his current role as the CFO of HUL, Ritesh was Vice President, Finance Global Performance Management for Unilever and CFO for Unilever International based out of London, where he helped bring together the financial and human capital of Unilever to deliver performance with impact. He also played a pivotal role in Unilever's performance management, leading the strategic scenario planning and response during the COVID-19 pandemic.

Ritesh joined Unilever as a management trainee in 1999 and in his career spanning over two decades has held roles across core finance, demand planning and procurement. Driven by his mantra of 'delivering in the present while building for the future,' Ritesh is credited with bringing digital transformation, simplification, and leading projects with high business impact throughout his career.

Ritesh is an active member of various industry bodies. He is the President of Bombay Chamber of Commerce & Industry, Independent Director on ONDC (Open Network for Digital Commerce) Board and the Chairman of the CFO Council of FICCI (Federation of Indian Chambers of Commerce and Industry).

By qualification, Ritesh is a Chartered Accountant & Cost and Management Accountant.



Senior Vice President

Hitendra Dave

Chief Executive Officer, India
HSBC, India

Hitendra Dave has been the Chief Executive Officer for HSBC India, effective from June 2021.

Prior to taking on this role, Hitendra Dave (known widely by his last name, Dave) was the Head of Global Banking & Markets where his span of responsibilities included Corporate Banking, Financial Institutions, Debt and Equity, Capital Markets, Global Markets and the custody business.

Amongst the more visible figures in India's banking industry, Dave is a senior banker and highly respected for his understanding and views on macro economy, corporate developments and financial markets. A member of various advisory committees including RBI's and SEBI's consultative Committees, Dave is a well recognized figure amongst India Inc. and policy makers.

Dave joined HSBC India in 2001 and since, has held several senior positions across roles including being Head of Global Markets and later as the Head of Global Banking and Markets for HSBC in India.

He has more than 30 years of work experience in the Indian Financial Markets.

Dave is a post graduate in Business Administration and holds a degree in Economics from Delhi University.



Vice President

Pinky Mehta

Director

Aditya Birla Sun Life Insurance Co. Ltd.

A qualified chartered accountant with over three decades of diversified experience, Pinky Mehta has been a part of the Aditya Birla Group since 1991, having joined the group as its first woman officer. In her current role as the Chief Financial Officer of Aditya Birla Capital Limited, Pinky is responsible for Finance, Accounts, Banking, Secretarial, Taxation, MIS, Mergers, Restructuring, Acquisitions and Fund Raising, as well as the ongoing development and monitoring of control systems and reporting of financial performance.

Prior to joining Aditya Birla Capital, she was the Chief Financial Officer of Aditya Birla Nuvo Ltd., where she was instrumental in the demerger of Madura Garments to Pantaloons Fashion & Retail Limited. She played a strong supporting role in the merger of Aditya Birla Nuvo Ltd., with Grasim; followed by the subsequent listing of Aditya Birla Capital Limited. Over the years, her contribution in the areas of demergers, mergers and acquisitions for the Aditya Birla Group companies has been significant. She was actively involved in the demerger of the cement business, the joint venture with the Sun Life Group for the life insurance business and acquisitions of Madura Garments, Transworks Information Services Limited, Minacs Worldwide Inc. and Apollo Sindhoori Capital Investments Limited.

Pinky is one of the distinguished Women Leaders in the Aditya Birla Group. She was conferred the 'Chairman's Award for Exceptional Contributor' 2008 and 'Chairman's Award for Accomplished Leader', 2016. She is also the recipient of the coveted Institute of Chartered Accountants of India CA CFO - Woman Award, 2016 and ET Prime's Women Leadership Award, 2021.

DIRECTORS / ADDITIONAL DIRECTORS



Anil Radhakrishnan



Apurva Diwanji
Senior Partner
Desai & Diwanji



Girish Agarwaal
Promoter Director
DB Corp Ltd.



Navneet Munot
MD & CEO
HDFC Asset Management
Co. Ltd.



Parameswaran Ramakrishnan
Vice President - Corporate Accounts
& Head Investor Relations
Larsen & Toubro Ltd.



Rajan Raje
Founder & CEO
NICHEM SOLUTIONS



Rajeshree Sabnavis
Partner, Tax Finance and
Regulatory Ecosystems Leader
Grant Thornton Bharat LLP



Rajiv Anand
Deputy Managing Director
Axis Bank



Shri Rajiv Jalota, IAS
Chairperson
Mumbai Port Authority



Rizwan Soomar
CEO & MD, Middle East, North Africa
& India Subcontinent
Hindustan Ports Pvt.Ltd. (DP World)

BOMBAY CHAMBER SECRETARIAT



Sandeep Khosla
Director General

INVITED MEMBERS



Amit Sarda
Director
PT Invent India Pvt. Ltd.



Arun Lakhani
Chairman & Managing Director
Vishvaraj Environment Pvt. Ltd.



Asit Bhatia
Vice Chairman, Global Corporate
& Investment Banking Group,
India, Bank of America



Capt. Avinash Batra
Chairman
Seahorse Ship Agencies
Pvt.Ltd.



Bharat Vasani
Senior Advisor - Corporate Laws
Cyril Amarchand Mangaldas



Dhiraj Relli
MD & CEO
HDFC Securities Ltd.



Hemant Tawde
Director
Revti Industries Pvt. Ltd.



Joiel Akilan
Executive Director & Chief
Representative
Banco Bilbao Vizcaya Argentaria (BBVA)



Kabir Ahmed Shakir
CFO
Tata Communications Ltd.



Keki Mistry
Vice Chairman & CEO
HDFC Ltd.



Pradip Shah
Chairman
IndAsia Fund Advisors Pvt. Ltd.



Prasad Chandran
Chairman
SEEGOS

INVITED MEMBERS



Praveen Vashishta
Chairman - Howden India
Howden Insurance Brokers
India Pvt. Ltd.



Dr Praveer Sinha
CEO & MD
Tata Power



Puneet Chhatwal
Managing Director & CEO
The Indian Hotels Co. Ltd.



R. A. Shah
Senior Partner
Crawford Bayley & Co.



Russell Parera
Partner
Price Waterhouse Chartered
Accountants LLP



Shri S Ramann
Chairman & MD
SIDBI



Dr. Vinod Chopra
Managing Director
Sai Industrial Alliances
Pvt. Ltd.

SPECIAL INVITEES

FROM ORGANISATIONS PROMOTED BY BOMBAY CHAMBER



Ashith Kampani
Chairman, Young Bombay Forum &
Chairman, CosmicMandala15
Securities Pvt. Ltd.



S. Hajara
Chairman, Bombay Chamber
of Commerce & Industry
Trust for Economic and
Management Studies

SPECIAL INVITEES FROM THE GOVERNMENT



Shri Iqbal Chahal, IAS
Municipal Commissioner
Municipal Corp of Greater Mumbai
(upto Mar 2024)



Shri Sanjay Sethi, IAS
Chairman
Jawaharlal Nehru Port Authority
(upto Jan. 2024)

PAST PRESIDENTS ALL ARE PERMANENT INVITEES TO THE BOARD



Nilesh Shah
2022-23



Anjali Bansal
2021-22



Sudhir Kapadia
2020-21



V S Parthasarathy
2019-20



Sunil Mathur
2018-19



F N Subedar
2017-18



P R Ramesh
2016-17



R Mukundan
2015-16



Dr. Hasit Joshipura
2014-15

PAST PRESIDENTS ARE PERMANENT INVITEES TO THE BOARD



Neera Saggi
2013-14



Uday Khanna
2012-13



Ashok Barat
2011-12



Nitin Paranjpe
2010-11



Bharat Doshi
2009-10



Dr. Rajiv B. Lall
2008-09

BOMBAY CHAMBER MEMBERSHIP

Election of Members during the year 2023-24			Membership position as on March 31, 2023		
MEMBERS	<u>2022-23</u>	<u>2023-24</u>		<u>2022-23</u>	<u>2023-24</u>
• Regular Corporate	21	20	MEMBERS	858	888
• Special Corporate	5	7	ASSOCIATE	641	745
ASSOCIATE	67	103	ASSOCIATE LIMITED	1570	1601
ASSOCIATE LIMITED	33	31	TOTAL	3069	3234

ADMINISTRATIVE SUB COMMITTEES

The Board constituted the following Sub-Committees on July 17th 2023 under Article 13(2)(a) of the Articles of Association of the Bombay Chamber, to carry out administrative and financial functions on its behalf.

Investment, Finance & Advisory Committee

- Ritesh Tiwari, President
- Hitendra Dave, Sr. Vice President
- Pinky Mehta, Vice President
- Nilesh Shah, Immediate Past President
- Sudhir Kapadia, Past President
- V S Parthasarathy, Past President
- F N Subedar, Past President
- P R Ramesh, Past President
- Ashok Barat, Past President

Membership Approvals and Member Grievance Committee

- Ritesh Tiwari, President
- Hitendra Dave, Sr. Vice President
- Pinky Mehta, Vice President
- Apurva Diwanji, Board Member
- Zia Mody, Member

Staff Committee

- Ritesh Tiwari, President
- Hitendra Dave, Sr. Vice President
- Pinky Mehta, Vice President

DIRECTOR'S REPORT

To,
The Members of Bombay Chamber of Commerce & Industry

The Board has pleasure in presenting the **188th Annual Report of the Chamber** together with the Audited Statement of Accounts for the year ended March 31, 2024.

1. Financial Results

The summary of financial results of the Company for the year ended March 31, 2024 is as follows:

Particulars	2023-24	2022-23
Total Income	1195.31	924.35
Total Expenditure	962.35	857.05
Excess of Income over Expenditure	232.96	67.30
Excess of Income over Expenditure before tax & taxation adjustments of earlier years	232.96	67.30
Less: Tax expenses	-	-
Excess of Income over Expenditure after tax & before Taxation Adjustments of Earlier Years	232.96	67.30
Less : Taxation Adjustments of Earlier Years	98.59	-
Balance Carried to Accumulated Surplus	134.37	67.30

During the year, the Chamber earned a total income of Rs. 1195.31 lakhs as compared to Rs.924.35 lakhs in the previous year. The excess of income over expenditure after tax & before taxation adjustments of earlier years is Rs. 232.96 lakhs as compared to Rs. 67.30 lakhs in the previous year.

Brief overview

Established in 1836, the Chamber has a long and illustrious history of continuous service to Trade and Industry. It represents a wide spectrum of highly reputed and professionally run companies which are based in the city of Mumbai, but whose manufacturing facilities and commercial influence spread not only all over India but also internationally. Approximately 60% of the Chamber's membership comprise of Small and Medium Enterprises (SMEs), including Start-ups. One of the major focuses of the Bombay Chamber today is on how to expand Manufacturing setups and substitute imported products under "Atmanirbhar Bharat" so that MSME's can survive and grow in the current business climate. As part of its efforts to improve India's competitiveness, the Bombay Chamber has delivered a number of representations to the authorities. It has also hosted several seminars and lectures on policy-related topics.

The Chamber which acts as a communication link between Society, Government and Industry, is managed by professionals, having expertise in their respective sectors and, the member organizations that they represent have global presence and access to global talent. Many of the Board Members of the Chamber run transnational company operations, having access to international expertise and vast pool of knowledge. The Chamber also works in partnership with Central & State Government/Institutions, Municipal Corporations, various local authorities etc. to address the issues faced by the Nation, State & City and improve the effectiveness of the administration for public benefit.

Since the Chamber's Unique Selling Point is the intellectual capital inherent in its membership, it concentrates on promoting good governance and ethical conduct in business and public life, in addition to ensuring equitable and balanced industrial growth of the country.

Although the name 'Bombay Chamber' may suggest a membership organization exclusive to the city of Mumbai, in reality the organization stands for a wide spectrum of highly reputed companies whose manufacturing facilities and commercial influence extend not only throughout India but also worldwide.

This year's mission was an attempt to marry the rich legacy of the chamber with the opportunities that can be unleashed in this new global world by working together as India Inc. The more we come together as leaders of India Inc and work with the government and regulators, higher will be the value we can unlock for all of us. This 'Collaborative Development' had four critical aspects (1) Embracing Digitalization (2) Bringing sustainability at the heart of business (3) Fostering Diversity, Equity, and Inclusion (4) Enhancing Ease of Doing Business. The Chamber continues to strive for impactful delivery across the four pillars of the mission.

We are pleased to inform you that the Chamber is continuing the issuance of Certificate of Origin (Digital) for supporting our members from the exporter community and also continues in parallel, its CO office operation/counters at Ballard Office, as per the required norms. For the updation of its members during this period, the Chamber conducted webinars on various topics covering areas such as Legal, Taxation, Sustainability, Banking & Finance, Media, Films, etc. Our Labour Advisory Department has been regularly supporting members by providing opinions and advice to our members on recent issues. The Centre for Mediation and Conciliation (CMC) has been actively spreading awareness about mediation to resolve disputes even in the time of lockdown. CMC has successfully conducted remote mediations over audio and/or video conferencing.

The Chamber continued to hold Conclaves, Conferences and Surveys on subjects of current interest. The Chamber also came out with various publications like [DEI Dynamics in India Inc](#), [The CFO: Navigating the Future of Finance](#), and survey like [Annual Economic Outlook Survey](#). In addition, the Bombay Chamber launched its DEI Awards in July 2023.

Key highlights of the Chamber during the year:

Agriculture & Food Processing

Bombay Chamber has been organizing a series of AgriCorp conferences on a biennial basis since 2001. This distinctive conference has always sought to provide road maps for a facilitative environment for all stakeholders and map strategies to enhance growth and development of the primary sector of the country's economy. The Agriculture & Food Processing Committee of Bombay Chamber successfully completed a 2-day conference – AGRICORP 2023 themed: "Farm to Shelf – Enhancing Market Linkages" on 11th & 12th September, 2023, CIDCO Exhibition Center, Navi Mumbai. This year to the AgriCorp conference brought together key stakeholders from various sectors to explore strategies for enhancing market linkages and transforming the farm-to-shelf journey. It was organized in partnership with Kisan Forum who hosted an exhibition along with the conference and was supported by SBI, Rallis India Limited, Celcius Logistics, BASF, Godrej Agrovet, Nabard, NICHEM Solutions, Agribazaar, IDBI Bank and SatSure. The Conference addressed insights on different concepts like regenerative agriculture, carbon credits and the need for alternate biological for sustainable agriculture, Retail Dynamics, Agri Start-Ups (Seed to Shelf), The Global Marketplace, Agri Warehousing & Logistics, Leveraging Technology for Market Linkages, Compliances for Taking Indian Products Global and Funding & Government Schemes, Shared Value Creation, SMART Project. Systematic Buyer-Seller Meets were organised for the first time this year, where we invited the procurement teams of large buyers such as HUL, Godrej Agrovet, Marico, OlamAgri, SBI, Reliance Retails, General Mills, Star Bazaar&Parle Agro Pvt. Ltd. The B2B meet was well received both by the industry as well as FPOs. This activity was conducted to enhance the connectivity between the buyers & the sellers.

Banking, Financial Services & Insurance

The BFSI Committee of the Bombay Chamber organised the Mutual Fund Conclave 2023 on 2nd November 2023 which delved deep into the present and future scenario of the Mutual Fund market, its penetration beyond the top tier cities, what today's investors are looking for, along with navigating the regulatory scenario. Shri Amarjeet Singh, whole time member SEBI stated that the penetration of mutual funds in India and its growth has been remarkable but we still have huge potential. At the same time he cautioned that governance of AMCs is very important. The Conclave saw two insightful panel discussions, the first was on the topic Mutual Fund Maturity in India: Future Trends and Investor Preferences and the second panel discussion was on The Shifting Regulatory and Business Terrain.

Bombay Chamber organised a Conclave on Small Finance: Enabling India's journey to AmritKaal on 27th March 2024. The first panel discussion on 'Small Finance - Challenges and Opportunities' delved into how regulatory changes are affecting funding criteria, how small finance banks look at MSMEs and whether schemes such as the Government's ECLGS schemes need to be continued. The second panel discussion on 'Evolutionary Trends in NBFC Business Models' discussed the role of new age NBFCs (Non-Banking Financial Companies) and MSME lenders, the customer needs for short-term financing, emphasising the importance of incorporating technological intervention to address these needs, and the need to select the right NBFC.

Corporate Social Responsibility:

Bombay Chamber organised a Session on Understanding Sustainable Reporting - Guide for Corporates and CSR Projects on 28th April, 2023. The session focussed on (i) Fundamentals of Impact and Sustainability Reporting : requirements and considerations; (ii) ESG framework for reporting – programs and activities; (iii) Design your impact measurement framework using the OECD framework; (iv) Incorporating program sustainability as part of program impact.

CSR Committee of Bombay Chamber organised a Session on CSR Policy to practice in current times on 5th September 2023. The session broadly covered: CSR Landscape, CSR policy, evolution of CSR in the past 5 years, participation of Companies in CSR, proposed Amendments to CSR Law – Companies Amendment Act 2019; Draft CSR Amendment Rules, 2020 and CSR Amendments post Covid-19 etc. The session also addressed about Penalty clause; detailed Compliance and Reporting under CSR; implementing partner & its mandate; increased rigor on internal control; greater focus on governance, internal controls, creation of impact; certain amendments to the CSR definition; registration of implementation partners; focus on impact creation and Companies(CSR) Amendment Rules 2022.

The concept of CSR has witnessed a transformation from mere philanthropy to strategic business decision making in the corporate sector, said Shri Rao Inderjit Singh, Union Minister of State (Independent Charge) Ministry of Statistics and Programme Implementation, the Keynote Speaker at the annual CSR Conclave of Bombay Chamber held on 4th October 2023. Shri Singh added that CSR is a Board driven process and the Board has the responsibility of ideation, planning and execution of CSR activities based on the recommendation of its CSR committee. The conclave saw a panel discussions on Social Stock Exchange; Social Impact and Financial Reporting; Inclusive & Sustainable CSR: Way Forward and a presentation on Ten years of CSR in India: The leanings and way ahead.

Direct and Indirect Taxes:

Corporate restructuring is undertaken to re-align/ rearrange a company's business, management, finance, operations with an intent to increase efficiency, productivity, profitability, achieve economies of scale, and harness synergies. Corporate restructuring may entail a merger, demerger, slump sale, divestment, acquisition, capital reduction, buy-back. While considering a restructuring, various aspects such as regulatory, accounting, tax and valuation come into play. Each aspect has its nuances and requires careful evaluation at the conceptualization stage. In view of the above, the Bombay Chamber, under the auspices of its Direct Tax Committee organized the above seminar on 'Corporate restructuring – Recent issues in regulatory, accounting and tax' on 28th March, 2023. The speakers made a detailed presentation which broadly covered the need for corporate restructuring; different modes of corporate restructuring; Regulatory, Accounting, Valuation and Tax aspects; recent issues and case studies.

After more than 5.5 years of GST, we witnessed the wave of Audits and Assessments under the GST Law. The GST Department has been proactive at plugging GST leakages and non-

compliances and have issued notices for conducting audits to assessees across Industries. Simultaneously it is also witnessed that lot of taxpayers approaching the Authority of Advance Ruling to take the Department's buy-in on their proposed transactions. In view of the aforementioned developments, Bombay Chamber, jointly with Deloitte Haskins & Sells LLP as its Knowledge Partner, organised the Seminar to shed light on the recent updates, issues, rulings and share their insights on how to manage GST Department Audits and Investigations and how the use of tax technology tools is the future of IDT practice. The topics of deliberations also included Customs In Bond Manufacturing, Free Trade Agreements, stages and checks for preferential tariff and origin management, India Outlook on online Gaming Industry, Renewable Energy - Business outlook in India and Foreign Trade Policy 2023.

The Indian government made changes in the TDS/TCS provisions through the Finance Act, 2023, to increase compliance, widen the tax base, and promote a more transparent tax regime. The seminar on TDS/TCS amendments and current controversies aimed to explain the recent changes made by the Indian government in the TDS/TCS provisions, their impact on taxpayers and the controversies surrounding them. Understanding the new provisions can help in optimizing tax planning and ensure compliance. The session addressed the participants on TDS/TCS amendments by Finance Act 2023 and current controversies. The session also gave practical guidance and insights to navigate the changes with confidence as also how technology can be leveraged to meeting their TDS/TCS compliances.

Reassessment Proceedings have undergone a major shift from "Reason to Believe" to "Information Based Assessment" from FY 2021-22. The Bombay Chamber, under the auspices of its Direct Tax Committee, organized the session to enable its members to understand how tax authorities are presently initiating reassessment proceedings including related procedural aspects on 23rd August 2023. The session covered in-depth understanding of the practical scenarios of reassessment and the rationals to deal with them. Key areas covered at the seminar were : Codification of principles laid down by SC in GKN Driveshafts (India) Ltd under new regime; Timelines specified by TOLA'2020 do not override first proviso to S. 149(1) (Ashish Aggarwal SC & Keenara Industries (P) Ltd Gujarat HC; Practical issues flagged in the reassessment notice and how to deal with them via submissions/appeal; Change in time period for issuing reassessment notice and threshold limit of income escaping; procedural aspects like Notice u/s 148 to include details of the enquiry conducted and its outcome, approval from Specified authority to issue order u/s 148A(d) / notice u/s148.

India's Goods & Services Tax (GST), implemented in 2017, was a major tax reform aimed at simplifying the tax system and enhancing compliance. However, over the years, several issues have emerged, due to which taxpayers are facing difficulties with regard to compliance. The Finance Act, 2023, has amended Section 56(2)(viib) of the Income-tax Act popularly known as 'angel tax'. It was first introduced in 2012 initially to penalize circular economy through the subscription of shares of a closely held company at a value

that is higher than the fair market value of the company's shares. The provision had stated that when an unlisted company, such as a start-up, receives equity investment from a resident for issue of shares that exceeds the face value of such shares, it will be counted as income for the company and be subject to income tax under the head 'Income from other Sources' for the relevant financial year. With the latest amendment, the Government expanded the scope of angel tax to also include foreign investors in the ambit, meaning that when a closely held company raises funding from a foreign investor, that too will now be counted as income and be taxable, if issued at a price higher than fair market value. The DPIIT-recognised startups were excluded from the angel tax levy but subject to strict compliance conditions. Responding to concerns raised by stakeholders, the Government had notified exempted class of non-resident investors whose investment will not be subject to angel tax and also expanded on valuation methods for non-resident investors. To discuss in detail the latest amendments in GST and the major concerns of the industry with regard to the policy and procedures as also to deliberate the key implications of Angel Tax on the inflow of investments, the Bombay Chamber organized a seminar on GST and Angel Tax on 2nd November 2023. The seminar had Panel Discussions, one on 'GST-deliberations on the next phase' and another one on Angel Tax.

Diversity & Inclusion:

The Diversity & Inclusion Committee of the Bombay Chamber in partnership with Reliance Industries Ltd. conducted 2 sessions on Speed Mentoring, one at Atlas Skilltech University on 10th June 2023 & one virtually on 19th December 2023. The session started with a short presentation by our team on setting the context about speed mentoring and the process flow for the same, as follows : (i) Offering a broader set of mentors beyond what would be available within any organization, where there may have limited women role models available; (ii) Envisioning a range of opportunities based on diverse interests; and (iii) Addressing knowledge, skill and behavioural gaps across domains and organizations. 'Speed Mentoring' session involves a mentee rotating between a number of mentors with a limited time available for each conversation to garner multiple perspectives on certain targeted questions or professional guidance. The process of speed mentoring and the roles of Mentors and Mentees were clearly laid down. Each Mentee was able to spend upto 15 minutes with 4 mentors in a duration of 1 hour.

The Bombay Chamber facilitated a workshop on "Managing your professional Brand" for women employees of ARCIL on the occasion of Women's Day on 8th March 2024. The same was conducted by The Mind Coaching Academy.

Governance:

Bombay Chamber organised a Governance Conclave with the theme, Building a Resilient Board, on June 5, 2023. The Keynote speaker, Dr. Raghunath Mashelkar, Former Director General, Council of Scientific & Industrial Research (CSIR) spoke on Future Proofing in the VUCA (Volatility, Uncertainty, Complexity and Ambiguity) World. The first panel discussed the Future of a Resilient & Atmanirbhar Board - while agreeing that Indian corporates have shown great financial resilience in recent years, the panellists observed that a company Board should give directions to the company, provide the Governance and support needed.

The second panel, on Risk Management and Cyber Security advised that cyber security and resilience can be analysed in a way that can help the organisation in its growth. Investments have to go into digital transformation. Future proofing the environment is the need of the hour. The third panel on Governance beyond Numbers: From Rule book to Value Based Compliance, opined that while India has most detail oriented corporate governance, it has a long way to go on how effective our boards will be because different DNAs are operating in these boards.

Human Resource Management:

Safe workplaces, free from all kinds of harassment, and in particular, sexual harassment is of key importance to all organisations. A robust grievance redressal mechanism and compliance with the POSH Act, 2013 is therefore of utmost significance. Keeping this in mind, the Bombay Chamber, under the auspices of its Legal Affairs & IPR and HRM Committees, organised a comprehensive capacity building programme for members of Internal Committee (IC), in order to: Create more awareness about their role & responsibilities; train them on key elements of the POSH Law and the compliances under it; sensitise them regarding the various nuances of the Law; arm them with the information, guidance and practical tools necessary to perform their duties; and assist them in navigating the challenges of the new technology age. The program was carried out in mixed format, including presentations, audio-visual aides, exercises and learning activities, spread across 4 sessions.

In this data driven world, the need of the hour was a robust set of regulations regarding collection, processing and use of personal data of individuals by corporations. After a long wait, India finally enacted an exclusive law on data protection and privacy, the Digital Data Protection Act, 2023. During an employee's lifecycle, employers invariably end up collecting and processing personal data of employees. In view of the same, Bombay Chamber organized the above session. The session focused on exploring an employer's obligations under the new law while understanding what has changed in comparison to the existing legal regime on data protection and privacy.

Bombay Chamber organised a CHRO Summit on 7th March 2024 which had several knowledge sessions on the dynamics of talent management and the importance of building a diverse workforce in today's businesses. The keynote speaker Dr Adil Malia, Chief Executive, The Firm, and a Human Resources professional with versatile experience in the domains of People Management, Change Management and Leadership addressed about four stages in the talent management process: Identification of Talent, Developing talent through a structured process, Converting the talent into value creating process for the organisation and Constantly updating the talent. The first panel discussion focused on the role of CHROs in building a Diverse Workforce and addressed on how performance management plays a big role and how data and technology can be used to measure DEI metrics. The second panel discussion was on Women in Boardrooms. The panel deliberated on the need for more women representation on company boards and the need to build a talent pipeline to fill those roles.

Information & Communication Technology:

Bombay Chamber organized an online Certificate Course on Digital Transformation and Innovation on June 8 & 9, 2023 which addressed about the Digital strategy framework, Business Model Innovation, Data-based Decision-Making and AI, People, Process and Technology, Business Process Reengineering, Operation Strategy. He further enlightened the participants on Digital Marketing, Platform Based Digital Transformation Strategies, Handling Customer Relationships, Customer Driven Digital Transformation, Digital TechOps and the cyber security issues.

Bombay Chamber organised an online workshop on using ChatGPT & AI Tools on July 5, 2023. The deliberations covered about AI and its applications in various domains, Content Generation AI tools, Video Creation Tools. He further enlightened the participants on Text-to-Speech Tools, Marketing Tools for Creating Presentations and Ethical Considerations in AI Tools.

Bombay Chamber organised an online workshop on AI Application for Business & Industries on July 26 & 27, 2023. The session addressed about the AI and its applications in finance, Machine learning algorithms & their relevance in financial tasks, the importance of data in AI and ML applications, methods for data collection, cleaning, and pre-processing in finance, Building predictive models for financial forecasting, Time series analysis and forecasting using AI techniques, Credit risk modeling and default prediction using AI to detect fraudulent activities in financial transactions, Cyber security and AI-powered threat detection, AI-driven algorithmic trading strategies, Sentiment analysis for financial markets using natural language processing. The session also covered about AI-powered robo-advisors and their role in wealth management, Personalization in financial services using AI, AI-based risk assessment and mitigation, Stress testing and scenario analysis using AI models, AI's impact on regulatory compliance in finance, AI-driven chatbots for customer support and engagement, Automation of accounting processes using AI, AI applications in auditing and fraud detection, the understanding the interpretability of AI models in finance and the Importance of transparent AI decision-making.

Bombay Chamber organized an Online Certificate Course on Understanding OT Cyber security & IEC 62443 on September 13 & 14, 2023. The session addressed about the major differences between OT & IT security, basic concepts of OT security-Threats, Vulnerabilities & Attacks and the various case studies of an OT attack and the process of OT security Risk Assessment, standards that govern OT systems (such as IEC 62443) and differences of IT cyber security standards.

Bombay Chamber organized an Online Workshop on Indian DPDPA Awareness on September 21, 2023. The workshop about the Concept of Privacy and Data, The Distinction of Personal and Non Personal Data from Security Perspective, The Information Technology Act 2000 and Privacy. DPDPA Applicability, Obligations of Data fiduciaries, Rights and Duties of Data Principals, Exemptions and Legitimate uses, Data Protection Board and Grievance redressal mechanism, Data Breach and Penalties. The session further enlightened the participants on Compliance Requirements under ITA 2000 and DPDPA 2023 and the Role of DPOs and Data Auditors and Career prospects.

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Bombay Chamber organized an Online Certificate Course on Leveraging ChatGPT for Business on October 4, 5 & 6, 2023. The session addressed about the Applications, Customer Support, Sales and Marketing, Data Analysis & Insights, Virtual Assistant, HR and Employee Support Implementation Process in Choosing a ChatGPT Provider, Customizing & Training the Model & Integration with Existing Systems and The Best Practices on Defining Use Cases and Goals, Ensuring Data Privacy and Security, Monitoring and Evaluating Performance, Providing Human Oversight and Intervention, and Continuous Improvement & Iteration. The session also enlightened the participants on the Challenges and Limitations of ChatGPT for Business, Success Stories and Case Studies, Future Developments and Trends in Natural Language Processing, Integration with Voice Assistants and IoT Devices and Industry-Specific Applications and Solutions.

Bombay Chamber organized Online Certificate Course on Leveraging ChatGPT for Business on November 1 & 2, 2023. The session addressed about the Applications, Customer Support, Sales and Marketing, Data Analysis & Insights, Virtual Assistant, HR and Employee Support Implementation Process in Choosing a ChatGPT Provider, Customizing & Training the Model & Integration with Existing Systems and The Best Practices on Defining Use Cases and Goals, Ensuring Data Privacy and Security, Monitoring and Evaluating Performance, Providing Human Oversight and Intervention, and Continuous Improvement & Iteration, Challenges and Limitations of ChatGPT for Business, Success Stories and Case Studies, Future Developments and Trends in Natural Language Processing, Integration with Voice Assistants and IoT Devices and Industry-Specific Applications and Solutions.

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Bombay Chamber organized an Online Workshop on Protect your IT Infrastructure from Ransomware and Cyber Attacks on February 20, 2024. The course delved deep into the Emerging Threats - Ransomware, Malware etc., the insider view of some of the recently happened cybercrime cases & data breaches and the cyber security infrastructure policy or technical security policy/IT policy for an organization. The session enlightened the participants on the Test and run exploits to identify vulnerabilities in network, web-based applications & APIs.

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Bombay Chamber organised an Online Certificate Course on AI- ML on March 6-7, 2024. The deliberations covered AI and its applications in finance, Machine learning algorithms & their relevance in financial tasks, the Importance of data in AI and ML applications, methods for data collection, cleaning, and pre-processing in finance, building predictive models for financial forecasting, time series analysis and forecasting using AI techniques, credit risk modelling and default prediction using AI to detect fraudulent activities in financial transactions, Cyber security and AI-powered threat detection, AI-driven algorithmic trading strategies, Sentiment analysis for financial markets using natural language processing. The session also enlightened the participants about AI-powered robo-advisors and their role in wealth management, Personalization in financial services using AI, AI-based risk assessment and mitigation, Stress testing and scenario analysis using AI models, AI's impact on regulatory compliance in finance, AI-driven chatbots for customer support and engagement, Automation of accounting processes using AI, AI applications in auditing and fraud detection, the understanding the interpretability of AI models in finance and the Importance of transparent AI decision-making.

Bombay Chamber organised an online workshop on AI for Business Application Business & Industries on March 27, 2024. The session addressed about how AI has evolved, modelling and solving problems using AI, effective combination of modern AI, integrating data driven intelligence vs knowledge (cognitive) driven intelligence, How organizations using effective ACID (AI/Analytics, Cloud, IOT and Data) to enhance customer experiences, optimize operations and offer new business models, using power of Generative AI. The session also enlightened the participants on the role of AI in hyper personalization, The deep understanding filtering techniques, collaborative filtering, content filtering, demographics and knowledge-based filtering and their roles in P&R (personalization and recommendation) also the Modelling N=1 (segment of 1), real time and contextual intelligence such as customer intelligence and Integrating intelligence everywhere in touch-points, channels, UIs, work-flows and processes.

International Trade & Commerce:

Bombay Chamber organized an Online Certificate Course on International Logistics Management on May 17 & 18, 2023 which addressed about the global business environment and its impact on International Business, the procedure of export and Import Sea and Air, impact of incoterms on international business, modes of transport selected by shipper and consignee.

Bombay Chamber organized an Online Seminar on New Foreign Trade Policy on May 23, 2023. The session addressed General Provisions for Import and Export Applicability,

Advance Authorization, Amendment and Changes, Export Promotion Capital Goods, Meaning- Scope- Benefits-Export obligation, Redemption, Merchandise Export from India Scheme (MEIS), New Scheme- Details & Benefits, Services Export From India Scheme (SEIS) and Status Holders Changes and Eligibility, E-commerce Exports - New Avenue, Digitization, E-governance and Online Facilities and the ways to use FTP for the growth of exports.

Bombay Chamber of organized an online workshop on Custom Regulations on June 27, 2023. The session addressed three critical areas in operations classification, valuation and examination of goods, Tariff & Non-Tariff Barriers, Audit preparation, essential knowledge required to reply audit queries, common compliance issues, do's and don'ts.

Bombay Chamber organized an Operations & Supply Chain Certification Course (Online) on February 13-15, 2024. The course delved deep into the intricacies of modern supply chain management and how operational analytics tools are revolutionizing the industry. From forecasting demand to optimizing inventory management, the sessions provided valuable insights into streamlining operations and enhancing efficiency. The session further enlightened the participants on the latest tools and implementations in operational analytics which has broadened the perspective on how data-driven decision-making can drive tangible improvements in supply chain performance.

Bombay Chamber organised an Online Certificate Course on International Logistics Management on March 6-7, 2024. The session addressed about the global business environment and its impact on International Business, the procedure of export and Import Sea and Air, impact of incoterms on international business, modes of transport selected by shipper and consignee and the various service providers in global trade and air cargo operations.

Legal Affairs & IPR:

The Bombay Chamber, under the auspices of its Legal Affairs & IPR Committee, organised the Webinar on 'Efficient Dispute Resolution for Modern Business - Reflections on Best Practice and the future of Cross-Border Arbitration, Litigation and ADR' on Wednesday, 14 June 2023. Mr. Nicholas Peacock, Partner & Head of International Arbitration, Bird & Bird made a detailed presentation on the key aspects related to cross-border arbitration, litigation and other ADR methods, which was followed by a Fireside Chat which covered topics such - choosing the best Dispute Resolution Option for Cross-border Commercial Transactions; the developing landscape of Arbitration, ADR and Commercial Courts; how technology is creating new demands and new options for Next generation dispute resolution - (a) technologically assisted dispute resolution - e.g. virtual hearings, machine-learning for document review, new arbitration platforms; (b) smart contracts - use of blockchain, what does dispute resolution look like for automated/semi-automated contracts?; and (c) Metaverse - how you resolve disputes in the Metaverse, and what this means for real world enforcement.

By way of the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, notified on June 14, 2023, SEBI has made far-reaching changes to the LODR. The amendments have revamped the regulatory architecture for continuing disclosure obligations under Regulation 30 of the LODR, by prescribing objective thresholds for disclosure of Para B events, incorporating new disclosure items under Para A and Para B, revising the disclosure timelines, mandating clarification of market rumours, and requiring disclosure of agreements impacting management or control of listed entities. The amendments also touched upon multiple vital aspects like majority of minority shareholders' approval for Business Transfer Agreements undertaken outside the scheme route, regulation of permanent Board seats, and period shareholders' approval for special rights granted to promoters and investors. Along with having significant implications on the business operations of Indian companies, the LODR amendments would also require companies to review their compliance and governance frameworks.

In view of the above, Bombay Chamber organised a Hybrid seminar on 4th July 2023 which provided the participants with strategic inputs in decoding these changes. The discussions probed deeper into the nuances of SEBI's latest LODR changes, along with analysing key implications from a corporate governance and M&A standpoint. The deliberations broadly covered: how the disclosure have undergone a sea change which are transformative, since the changes are effective from 14th July, creating awareness and training are important measures to be taken up by organizations both at department and board levels, how to manage appointment of KMP, difference between planned and unplanned transition and how compliance becomes easier in case of planned transition, materiality policy, chat GPT, issues related to mark rumours and challenges when deals gets leaked prematurely, transfer of business to subsidiary, agreement of promoters.

India had finally taken a quantum leap by enacting the digital personal data protection law - the Digital Personal Data Protection Act, 2023. While the law draws from internationally recognized principles, it retained its indigenous flavours in many aspects. Although the Act does not envisage criminal consequences, civil penalties can be significant. As such, businesses within and outside India needs to gear up to meet the requirements of this legislation and this session enabled the participants to navigate through this legislative development. To unpack this brand-new Act and what it means for the business, the Bombay Chamber organized a webinar on 6th September 2023 to address the applicability of the law, grounds of processing, cross-border transfer of personal data, exemptions, to name a few. The session covered key definitions and highlights, enhanced financial penalties, applicability, privacy notice, consent request, consent manager/novel concept, legal process for processing of personal data/certain legitimate uses, rights of data principals, key compliances for data fiduciaries, personal data breach/notification and related obligations determining factors of significant data fiduciaries and their obligations, additional obligations for children's data, data transfer, exemptions, tiered grievance redressal mechanism, key differences with GDPR and preparing for the new law.

The Telecommunications Act, 2023 (“Act”) had received presidential assent and was notified for information. Like much recent legislations in related sectors, the Act is concise, principle based, and aims to simplify a complex framework which dates back to 1885. In this session, the architecture of the new Act, and key aspects including the new authorization regime, new rules around right of way, identification and user rights, Powers of interception and new security measures, and the new adjudication mechanism and penalties were addressed. The pathway to implementation of the Act, status of existing licenses and its impact on the industry were also deliberated at the seminar.

Mediation & Conciliation:

In India, mediation has become something of a people's movement. Mediation presents a fundamentally new kind of settlement perspective, one that is collaborative, facilitative, and focused on supporting parties in achieving an agreement. Mediation is a method in which an impartial third party is engaged to promote organised dialogue between disputing parties and assist them in reaching a mutually acceptable solution. In addition to helping sustain relationships by supporting an acceptable resolution, mediation helps to save time and reduce litigation costs. The Mediation Training Program held by CMC from 7th to 27th August was a transformative experience for all participants involved. Over the course of several weeks, we delved deep into the art and science of mediation, learning invaluable skills that will undoubtedly shape our future as mediators. The program provided a comprehensive curriculum that covered various aspects of conflict resolution, from communication techniques to understanding the psychology behind disputes. Through interactive workshops and role-playing exercises, we honed our ability to remain impartial, empathetic, and non-judgmental in the face of challenging situations. Additionally, the program emphasised the importance of ethics and professionalism in mediation, instilling a strong sense of responsibility and integrity in all of us.

MSME:

The MSME Conclave 2024, themed "Empowering MSMEs," was convened by the MSME Forum of Bombay Chamber on March 12, 2024. The event aimed to provide a dynamic platform for knowledge sharing and networking among stakeholders and MSME businesses. The theme "Empowering MSMEs" was carefully chosen based on insights derived from the Bombay Chamber's 6th Economic Outlook Survey conducted by the forum. This theme underscored the importance of supporting the growth and sustainability of MSME businesses through meaningful conversations and insights. The conclave featured panel discussions on four key topics: Opportunities & Requirements for MSME Growth, Talent Acquisition, New Financing Opportunities for MSMEs and Opportunities for Indian MSMEs Globally. The MSME Conclave 2024 served as a valuable platform for stakeholders to engage in meaningful conversations, gain insights, and explore opportunities for the growth and empowerment of MSMEs. Through keynote discussions, presentations, and interactive sessions, the conclave contributed to enhancing awareness and collaboration within the MSME ecosystem.

The MSME Forum of Bombay Chamber hosted the "iTransformleap Mentoring Workshop" on March 20, 2024. iTransformleap, a dedicated platform, aims to provide valuable insights into both initiating new businesses and nurturing existing ones. It offers compelling examples of successful ventures to elucidate core principles of profitability. The workshop focused on three main objectives: understanding the fundamental principles crucial for business growth and success, effective strategies for attracting investors to fund business ventures, and the potential impact of AI on job markets. Throughout the workshop, participants engaged with Bench Experts who offered personalized guidance in various critical business domains. These included Finance and Accounting, Investor Relations, Crafting Elevator Pitches and Pitch Decks, Understanding Patents and Intellectual Property Rights (IPR), Implementing Social Media Marketing Strategies, Navigating Legal Frameworks and Governance, Exploring Government Schemes and Subsidies for Businesses and Incorporating New Technologies for business advancement. The key takeaway emphasized was that Strategic Business Growth is an ongoing journey requiring constant learning, relearning, and unlearning. Business owners were encouraged to continuously refine their strategies to adapt to changing market dynamics and increasing competition.

Power & Infrastructure:

Shop floor management requires effective leadership. Effective shop floor leadership results in improved staff motivation and sustained success. To ensure that production floor supervisors are well-equipped for this task, a workshop on Shop Floor Leadership was conducted by the Bombay Chamber on 2nd November 2023. The application of various techniques and tools ensures a smooth transitional journey from a manager to the leader. This one-day program aimed to impart knowledge on the skills to manage the daily work of their teams by using the Daily Management System. This system enables leaders to effectively lead their teams with effective communication methods for daily problem solving. By incorporating our In the Know methodology, this unique program was even more effective at developing the manufacturing leadership team. The workshop incorporated in the Know training philosophy and methodology. The session addressed different topics, such as 'manage myself and others' and 'increasing productivity'. The participants learned to identify shop floor problems and production process failures encountered because of a lack of interpersonal skills. They were provided a corrective action plan tool to effectively communicate with their team and develop techniques to motivate their employees. This program incorporated different aspects, including effective rapport building, feedback, and conflict management.

The Government of India has created a strategic path to promote sustainable transportation systems through electric vehicles. The State of Maharashtra too crafted its own policy for eMobility. There is enthusiasm as well as concerns over the timeliness and effectiveness of this eMobility initiative. In continuation of our regular efforts of enhancing dialogue between the government and industry players, Bombay Chamber, under the auspices of the Power and Infrastructure committee organised a conclave on

'E-mobility for the State of Maharashtra - The Way Ahead' on March 21, 2024. The conclave had panel discussion on Fostering Public Private Partnerships to Build a Robust Ecosystem. The panel reached a consensus that India's e-mobility sector is poised for exponential growth. Electric vehicles (EVs) are fostering a level playing field among market players, leading to the emergence of innovative business models. This shift entails disruptive changes in technology, business operations, and traditional value chains. Original equipment manufacturers (OEMs) are eager to collaborate with entities offering suitable solutions. The industry can capitalise on technology-driven models to discover products swiftly, hasten technological transitions, and reduce costs. Fast-charging infrastructure holds the key to widespread EV adoption. Partnerships are deemed essential in the EV domain, spanning power electronics, battery chemicals, automotive manufacturing, power distribution, charging infrastructure, and collaborations with real estate developers for home charging solutions. Such collaborations are vital for shaping the ecosystem, as the domain's existence relies heavily on partnerships. The government's concerted efforts and the private sector's responsiveness are noteworthy. There's ample room for educating customers about the benefits of EVs. India must replicate the cost efficiency and leverage observed in internal combustion engine (ICE) vehicles for EVs. There is a need for Indianization efforts to bridge viability gaps swiftly.

In the realm of e-mobility, OEMs, charging infrastructure, mobility as a service, and battery technology stand out as the four primary areas of interest for lenders and investors. Sufficient equity is within reach to facilitate the transformation of India's transportation landscape into a greener one, thereby supporting robust business ventures, particularly in the electric vehicle (EV) sector. However, significant efforts are required from governmental and quasi-governmental bodies to spearhead financing initiatives. Once this groundwork is established, commercial banks can play a pivotal role in filling the funding gaps within the sector, thus propelling its growth trajectory. Panel on Investment Avenues and Financing Mechanisms in emerging mobility technologies covered the aforesaid subject. Panel on Technological Advancements & Changing business Models in E-Mobility addressed topics such as : how incorporating technology-driven solutions such as the metaverse can enable companies to effectively reach the last mile, how to facilitate customers in their product discovery journey and promote the electrification of rural areas across the country. This trend is anticipated to foster the emergence of novel business models and create employment opportunities. Moreover, the proliferation of charging infrastructure is recognized as a key factor in alleviating customers' range anxiety and enhancing their confidence in adopting electric vehicles (EVs).

Private Equity & Venture Capital:

The Bombay Chamber organised the first PE&VC Conclave on the theme "Creating a Vibrant Private Market". The event was aimed to address the challenges and opportunities in India's private market landscape. The conclave shed light on the challenges facing the private market, including the need for a clear regulatory framework, tax parity for international private capital investing, and onshoring of offshore investments. It also

emphasised the responsibility of industry players to exercise better corporate governance and collaborate with policymakers and regulators to create a more vibrant and attractive segment that powers India's growth. The deliberations covered topics such as : instrumental role played by the government in promoting entrepreneurship through policies such as Startup India and Digital India, which have contributed to the remarkable growth of the startup ecosystem, key building blocks for the growth of PE&VC investments and startups in the Indian market, insights into the private equity sector and SEBI's perspective on Alternative Investment Funds (AIFs), growth of equity investments by regional funds and highlighted SEBI's attention to valuation, regulatory arbitrage, and misspelling. The Conclave also had panel discussions on (i) Business Opportunities, Challenges & the Future: Driving Private Investments and (ii) Creating a Conducive Tax and Regulatory Environment.

The Bombay Chamber, under the aegis of the PE&VC Committee, convened a highly insightful Conclave on the topic, "Financing India's Green Future." The event brought together industry leaders, experts, and thought pioneers to explore sustainable and responsible approaches to financing projects with significant environmental benefits. The Conclave addressed the pressing need for substantial investment and financing to support India's ambitious goal of achieving net-zero emissions by 2070. Delivering his Keynote Address, Shri Pramod Rao, Executive Director of SEBI, acknowledged the rapid changes happening in India, with the Government and RBI leading the way. He emphasised the importance of diverse funding sources for India's corporate sector and the need to provide purpose-driven financing for sustainable initiatives. He discussed SEBI's role in enhancing green finance through revised definitions, third-party verification processes, and enhanced disclosure mechanisms, such as mandating Business Responsibility and Sustainability Reporting (BRSR) BRSR Core Framework for assurance and ESG disclosures for top 1000 companies. The deliberations covered topics such as India's long and short-term clean energy goals, emerging investment opportunities in clean energy sectors, key green financing initiatives, funding for India's sustainability transition, renewable energy, mobility, infrastructure, and supply chain development. The panel explored niche and targeted green finance products, technology's role in decarbonisation, digital acceleration of the transition, GIFT IFSCA's evolution and its role in financing India's Green Future, carbon pricing regulations, sustainability actions, data quality improvement, and the real-world impact of sustainability initiatives.

The Bombay Chamber in collaboration with Cornerstone Ventures on February 9, 2024, hosted the VC Converge - Networking & Dinner. Held at the conference hall, Bombay Chamber, the aim of this event was to foster synchronized discussions within the VC Community around Mumbai, offering an invaluable platform for exchange and collaboration. The event saw active participation from renowned VC firms such as Adventum Student Living (UniAcco), BluBirch, Credilio, Enparadigm and Mystifly and select startups, backed by Cornerstone Ventures, who shared their experiences and success stories. The Chamber plans to host more such gatherings, which promise to provide continued opportunities for engagement, learning, and collaboration within the venture capital ecosystem.

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Shipping Transport & Logistics:

Bombay Chamber hosted its 11th Biennial International Conference on Ports, Shipping and Logistics on 13 April 2023 at the Taj Mahal Palace, Mumbai. The Conference deliberated on the theme "Envisioning Future of Logistics @ 2047". The main objective was to discuss ways to increase the effectiveness of "End-to-End Logistics" in India while keeping the "customer" in mind. In light of this, the conference discussion focused on topics such as digitization and innovation, infrastructure investment, ease of doing business for customer-centric maritime services, sustainable logistics, and green initiatives. The Plenary session touched upon procedures simplification and rationalisation by the National Trade Facilitation Committee, "Turant Customs", a special digital initiative which can reduce the dwell time of the goods which are pending only for the grant of such clearance, launching of remote container inspection facility. The Chief Guest, Shri. Nitin Gadkari, Hon'ble Union Minister for Road Transport and Highways (MoRTH) listed four "E"s which are crucial to streamline the ports, shipping and logistics industry in India. The four E's are ethics, economy, ecology and environment.

The Conference also covered topics such as: Sustainable Development Goals and their relevance in logistics, how technology could be used to improve efficiency of supply chains and logistics, Changing Business Models and Innovation in Logistics and Maritime Sector, how Investment Avenues for Infrastructure led growth opportunities in Shipping, Ports & Logistics. The Chief Guest, Shri. Shripad Naik, Hon'ble Minister of State for Port, Shipping and Waterways emphasised a few key aspects of Sagarmala, promotion of coastal shipping as a more environmentally friendly and cost-effective mode of transport, focus on developing related industries such as shipbuilding, ship repair and marine tourism. The conference succeeded in connecting a diverse group of stakeholders of the maritime industry with a common vision of making a strong, efficient port and logistics sector in India and improving competitiveness.

Bombay Chamber organised a Seminar on Risk Management in Foreign Trade on 10th August 2023. The session provided an extensive overview of global risks in foreign trade, importance of understanding these risks in the context of international business, risk management services in India, specifically focusing on the risks involved in foreign trade and the insurance options available to address them.

Bombay Chamber organised a workshop on 8th September 2023 on Marine Cargo Claims & Documentation. The session addressed various aspects related to marine cargo claims and insurance viz., "Measure of Indemnity and Subrogation" in cargo insurance claims,

emphasizing their significance in the claims settlement process, various types of Institute Cargo Clauses, shedding light on their implications in cargo insurance "Marine warranties in Cargo Insurance policies," providing insights into the importance of compliance with these warranties to ensure effective coverage, role of "General Average" in cargo claims, its relevance and impact on cargo insurance settlements.

With the primary objective of facilitating interaction and networking opportunities between the Austrian delegation and members of the Bombay Chamber, a networking session was organised on 1st December, 2023. With a focus on business development and collaboration, that event served as a platform for forging meaningful connections, exploring potential partnerships, and gaining insights into the diverse industries represented by the Austrian delegation. The delegation brought together expertise from various sectors, reflecting the diversity of Austrian innovation and business capabilities. Business Heads from various sectors such as Industrial Batteries, Wire Winding Machines,, Solar and PV Modules, Industrial Vent Silencers, Autonomous cars, Urban Mobility solutions, Automated shuttling, Sporting Guns, E-Tourism, Law Solicitors, and Education were present.

Sustainability & Safety:

Bombay Chamber organised a Webinar on Decoding Ergonomic Guidelines for Hybrid Work on July 28, 2023. The session addressed about benefits and challenges of working from home scenario. Benefits of working from home helps in saving commute time, getting more family time, flexibility etc. and challenges are like distractions, less motivation, extra work hours, extra household duties, back pain, mental health as you work isolated etc. It also addressed about posture care, organising of home and day for work, healthy work from home lifestyle.

The Sustainability Committee of Bombay Chamber organised a Session on ESG Reporting and Deep Dive in BRSR on August 3, 2023. The objective of the session was to familiarize participants with the evolving ESG regulatory landscape in India and Strengthen participants' capacity on BRSR requirements in line with National Guidelines on Responsible Business Conduct (NGRBC) principles. The session addressed about the Environment, Economic, Geographical, Social & Technological evolving global risk and how risks are opportunities for stakeholders, evolution of ESG regulatory landscape in India from 2011 to 2021, key developments of BRSR from BRR, key focus areas of BRSR, key distinctive features of the BRSR Compared to BRR, General disclosures & its Management and Process, Principles Wise Performance Disclosure & Key Challenges of BRSR Integration. The session also touched upon Commonalities between BRSR and CSRD; The new "BRSR" alignment to SDGs and World Economic Forum; Stakeholder Capitalism Core Metrics; BRSR aligned with WEF metrics; list of Indian Corporates who have committed to SCM; expected outcomes from the BRSR & its impact on stakeholders.

Bombay Chamber organised a half day Symposium on Circular Economy on 18th August 2023. The session addressed topics such as circularity in India, policies & vision for 2050, strategy for Circularity Circular Economy and its impact on ESG, Use of Circular Materials, and Circular Space.

A half day capacity building workshop for Community Based Organisation For Tobacco Control on India was jointly organized by Bajaj Electricals foundation and Bombay Chambers on 27th February 2024 wherein participants from different NGOs, hospitals and companies attended the half day workshop. The workshop aimed to facilitate a better understanding of the Tobacco control program being run in the country. The aim of this workshop was also to enlighten participants of the milestones achieved till now in Tobacco Control work by Bajaj Electricals Foundation and other NGOs who have been in the forefront of this cause. The workshop covered topics including the debilitating effects of tobacco consumption on the masses and the burden on the health sector and the statistical data related to the prevalence of Tobacco use in various parts of India, types of products consumed in various parts of India, the advertisements which target especially youth and children and how the manufacturing companies bypass stringent laws to make these products glamorous and accessible to all. The session also threw insight on the prevalent laws in the country, the measures need to be taken for reducing this dangerous trend, Tobacco Control Policies in India and the various strategies existing in the country. The session also deliberated on the WHO Framework Convention on Tobacco Control FCTC, WHO's EMPOWER package and how different countries implement it to execute the policies at regional and national level and she introduced everyone to the COTPA act of 2003 and its implications and how it becomes a great framework for Tobacco Control in India. While the session addressed the positives of these policies it also enlightened about the shortcomings and loopholes which make them not greatly effective. Other topics addressed during the session included the National Tobacco Control Program running different national and state level programs across our Country, many provisions and steps taken by many other departments at their level in Tobacco Deaddiction and control, Civil Society's interference in Tobacco control, how Bajaj Electricals Limited has become a role model company in making its workplace tobacco free with the help of internal policies and encouraging procedures that has led to a better workforce. A video developed by Bajaj Electricals Foundation for the purpose of awareness was also shown.

Bombay Chamber of Commerce & Industry organised a 3 days training on Social Return on Investment (SROI) from 4th March 2024 to 6th March 2024. SROI is a form of stakeholder-driven evaluation blended with cost-benefit analysis tailored to social purposes. It tells the story of how change is being created and places a monetary value on that change and compares it with the costs of inputs required to achieve it. It is not a cash return. It is about how much the beneficiaries value the change. The session covered topics such as : Usage and types of SROI, Impact Measurement - Methodology & principles, difference between Outputs, Outcome & Impact, valuation, techniques used for monetization.

The Bombay Chamber visited Mahindra & Mahindra, Chakan Plant on 21st March 2024 with 47 industry delegates to learn best practices on Sustainability and related areas. A brief on Mahindra Vehicle Manufacturers Limited (MVML) was presented followed by detailed information on sustainability initiatives were including audio-visual clips. He also graced the occasion and shared the information on "Mahindra Sustainability Framework". MVML

is driven by the “Mahindra Sustainability Frame work” developed by Group Sustainability. This apart, MVML has also set their own objective for implementation of sustainability. Company has a well-defined organisational structure for the implementation. MVML follows 3 years Promise Cycle. Sustainability is one of the key promises to be implemented for 3 years. The thrust areas are, (a) reduction in Specific Energy Consumption, (b) Reduction in Specific Water Consumption, (c) Reduction in Green House Gases, (d) Reduction in Hazardous Waste, (e) Reduction in Paper Consumption, (f) Reduction in Wood Consumption. Presentation was followed by the shop rounds, where they explained the initiatives in great detail. Delegates understood the sustainability practices like, Copper tips elimination at TUV BIW, Schmalz Air Injector in XUV BIW, Intelligent Flow Controller in TUV TCF, Auto Condenser Cleaning and heat recovery system at Paint Shop, 1 MW roof top solar project and rain water harvesting.

Young Bombay Forum:

The Young Bombay forum of Bombay Chamber had organized workshop on ‘Path to success: Goal setting’ on 23rd August 2023. The session addressed the overview of the workshop, and goals and importance of goal setting in personal and professional growth. The objective of the webinar was to understand the advantages of setting clear goals for the next six months of the year and how goal setting enhances motivation and focus. The session covered the following topics; types of goals, differentiating between short-term and long-term goals, the Importance of specific, measurable, achievable, relevant, and time-bound (SMART) goals, identifying your vision, visualizing the future they want to create, defining your core values and how they align with your goals, identifying goals that reflect your personal purpose, overcoming obstacles, strategies for overcoming procrastination and self-doubt, creating an action plan-breaking down long-term goals into manageable steps, designing a step-by-step action plan for each goal, practicing visualization techniques to reinforce goal achievement, tapping into the power of positive thinking and the role of accountability partners or support groups in goal attainment.

The Young Bombay Forum of Bombay Chamber organized a Thought Leadership Session featuring Mr. Kabir Ahmed Shakir, CFO, Tata Communications on November 2, 2023. He shared insights into his career journey, emphasizing the evolution of skill sets over time and the shift from operational roles to a focus on finance. He highlighted the significance of basic skill building in this transition. The session illuminated Mr. Shakir's progression from merely "adding up" numbers to implementing strategies that significantly added value to business operations. Detailed anecdotes were shared regarding challenges and learnings during his tenure in operational roles within the Ice Cream business, showcasing practical experiences that contributed to his professional growth. Mr. Shakir addressed prevalent misconceptions in the corporate world, highlighting the excessive use of terms lacking substance. He portrayed leadership as a personal, contextual endeavor, emphasizing authenticity and the human attributes of genuine leaders, including emotions and Emotional Intelligence (EQ). Stressing the finite nature of time and the infinite potential of energy, he advocated for infusing positive infectious energy into leadership roles.

He encouraged attendees to dream big, take risks, and maximize life goals, Mr. Shakir underlined that safe plays yield safe returns while an entrepreneurial mindset fosters growth. He urged the audience to embrace the "Burden of Command" and stressed the importance of being genuinely prepared for leadership roles. Mr. Shakir emphasized the importance of genuine care in leadership, highlighting that people prioritize leaders who show care over those who simply possess knowledge. He encouraged actions that empower and shape future leaders. The session provided a comprehensive view of Mr. Shakir's diverse career journey and delved into crucial leadership traits, advocating for authenticity, energy, and a caring approach in leadership. It also emphasized the significance of risk-taking and maximizing life goals for professional growth. The main lessons extracted included highlighting the importance of adaptability and versatility in advancing one's career, emphasizing the value of ongoing learning and skill improvement, and underscoring the significance of moving from performing operational duties to strategically contributing value in the field of finance.

The Young Bombay Forum of the Bombay Chamber of Commerce and Industry organised a Thought Leadership Session featuring Mr. Sunil Mathur, MD & CEO of Siemens Limited, on February 7, 2024. The session was not just a mere discourse but a journey through the realms of innovation, leadership, and industry foresight. Mr. Mathur's unparalleled expertise and visionary approach illuminated the path towards embracing change and driving transformation in today's dynamic business landscape. His insights transcended conventional boundaries, offering a refreshing perspective on how organizations can navigate challenges and seize opportunities in an increasingly interconnected world. Mr. Mathur emphasised on fostering a culture of innovation and agility within organizations. He articulated the significance of leveraging technology as a catalyst for sustainable growth and emphasized the pivotal role of leadership in championing innovation initiatives. Mr. Mathur shared invaluable insights from his extensive personal experience, shedding light on emerging trends and disruptive forces shaping the future of various industries. His pragmatic advice on harnessing digitalization, embracing sustainability, and nurturing talent resonated deeply with the audience, igniting a sense of purpose and empowerment. Mr. Mathur's discourse on responsible leadership underscored the importance of ethics, integrity, and social responsibility in driving long-term value creation. His unwavering commitment to driving positive change and making a meaningful impact left an indelible impression on all those in attendance. In conclusion, the thought leadership session by Mr. Sunil Mathur was a testament to his visionary leadership and profound insights into the dynamics of modern business. It served as a catalyst for introspection and action, inspiring us to embark on our own journey of innovation and transformation.

Chamber events:

187th Annual General Meeting:

The Bombay Chamber held its 187th Annual General Meeting (AGM) virtually on 17th July, 2023 with Shri. Piyush Goyal, Union Minister for Commerce & Industry, Consumer Affairs, Food & Public Distribution and Textiles as the Keynote Speaker. He stated that Atmanirbhar Bharat is India's goal, but that does not mean that the country is closing its doors to the world. "It does not mean we are living in a cocoon or a shell. We are in fact opening our doors wider. We want to have greater international trade and want to be a part of global supply value chains. We recognise that different countries/geographies have comparative or competitive advantages which we should leverage on, but at the same time we want to open the doors of other markets for products where we have skills, capabilities and the competitive edge. Mr. Ritesh Tiwari, incoming President, Bombay and CFO, Hindustan Unilever Ltd and Unilever South Asia, mentioned that his mission statement is an attempt to marry the rich legacy of our Chamber with the opportunities we can unleash in this new global world by working together as India Inc. As stakeholders of our society and community, it is important that we acknowledge the role we must play in enabling growth and development of our country. It is equally important to understand that we are not in a perpetual race – this is not a zero-sum game. The more we come together as leaders of India Inc and work with the government and regulators, higher will be the value we can unlock for all of us. I call it 'Collaborative Development'. There will be four critical aspects of this mission (1) Embracing Digitalisation (2) Bringing sustainability at the heart of business (3) Fostering Diversity, Equity, and Inclusion (4) Enhancing Ease of Doing Business."

188th Foundation Day:

Bombay Chamber celebrated its 188th Foundation Day where Mr. Rohit Jawa, President, Unilever, South Asia and CEO and Managing Director, Hindustan Unilever Limited (HUL) was the Chief Guest. In his Keynote Address, Mr. Jawa highlighted the uniqueness of India's growth journey and said, "India's growth will be supported by both the manufacturing and services industries. While most growing economies depend on export markets, India is witnessing a rise in consumption. This presents a huge headroom for growth and opportunities." He added that favourable demographics and the 'Make in India' drive will also provide impetus for growth. "The five key areas the nation needs to work on include creating employment, boosting employability, women's participation in the workforce, strengthening the rural economy and being cognizant of the climate crisis, he said. Later, Dr. Sachchidanand Shukla, Chairman, Economic Policy, Research & Development, Bombay Chamber & Group Chief Economist, Larsen & Toubro presented the key highlights of Bombay Chamber's 6th Economic Outlook Survey. The Foundation Day was attended by Board members, Past Presidents and leading industry stalwarts.

Budget Day Meeting: As every year, the Chamber had organized a Budget Day Meeting on 1st February 2024. After the meeting, the highlights of Union Budget 2024-25 prepared by the Chamber as also the views of some members of the Board and Expert Committees, were hosted on the Chamber's website.

The CFO Technology Conclave 2023 'Empowering Financial Leadership with Cutting-Edge Tech' was jointly conceptualised and organised by Bombay Chamber and Express Computer from the Indian Express Group on 23rd November 2023. This collaborative effort aimed to delve into the latest digital trends shaping the CFOs function. In this age of unprecedented digital transformation, the role of Chief Financial Officers (CFOs) has evolved beyond traditional financial stewardship. The session addressed how a tech-enabled organisation under the supervision and guidance of the CFO can enable the organisation to grow despite the uncertain and challenging times, CFO's responsibilities extend beyond traditional financial management to encompass the seamless integration of cutting-edge technologies such as GenAI, Super Apps, Industry 5.0, blockchain, quantum computing, and sustainable tech into organisational operations. recognising the paramount importance of cyber security; a workshop on 'Generative AI Masterclass: Introduction and its impact on Businesses; panel discussion on how emerging technologies can future-proof finance; 'Future of Finance in Digital Era'. The Conclave then saw the unveiling of the much-awaited CFO Technology Coffee Table Book where more than 22 CFOs showcased how they are leveraging technology to transform their organisations. The unveiling of the CFO Technology Coffee Table Book was followed by a session on 'Reshaping Budgeting and Forecasting with AI and Big Data'.

A few services provided by Bombay Chamber:

Certificate of Origin [COO]:

The Chamber provides the service of issue of Digital Certificate of Origin in respect of goods exported from India, Visa facilitation, and attestation of Export Documents like Invoices, Packing List, Declaration etc.

Labour Advisory:

The Chamber provides Labour Advisory services in matters pertaining to industrial and labour relations, including various services provided to companies such as representation & appearance in Courts, legal opinions & consultative advice and arbitration in Labour matters.

Arbitration:

The Chamber provides arbitration services for settlement of disputes arising out of commercial transactions between parties willing or agreeing to abide by the judgment and decision of the Chamber.

Mediation:

Giving emphasis to the process of Alternate Dispute Resolution, the Bombay Chamber had established the 'Centre for Mediation and Conciliation (CMC), under the guidance of the Bombay High Court. The CMC has been empanelled by the High Court and the City Civil Court as mediation centre. CMC has its set of Rules and Panel of Eminent, Senior and other Mediators, which also include domain experts. Commercial disputes from certain corporate have been referred to CMC for mediation.

Other Events:

For the benefit of its members representing various sectors, the Chamber, under the auspices of its Expert Committees, had also conducted the following conducted Seminars/workshops/training on important topics to cover key national initiatives like Inclusive Growth, Ease of Doing Business, Make in India, Digital India, Swatch Bharat Climate Change and Skill India.

- Writing Effective Business Emails-Advanced Professional Course Workshop
- A Leader's Guide to Managing Emotions at Work-Webinar
- Developing Essential Soft Skills for Young Professionals-Webinar
- Master the Art of Advanced Excel with ChatGPT-Virtual Session
- Dynamic Public Speaking-Workshop
- Customer Service Excellence-Webinar
- Business Communication Writing and Email Etiquettes-Workshop
- Dynamic Leadership Unleashed: A Guide for Young Executives-Workshop
- Developing Soft Skills for Young Professionals-Workshop
- Mastering Difficult Conversations: Strategies & Techniques-Webinar
- Articulate Communication for Growth Mindset-Workshop
- Training Needs Analysis-Webinar
- Excel Training-Webinar
- Writing Effective Business Emails-Advanced Professional Course

The details of all such activities conducted by the Chamber are provided in the Annual Report.

The Chamber expresses its gratitude towards its members for their invaluable contribution for the activities organised by it.

The Chamber also expresses its gratitude and sincere thanks to the Past Presidents for providing intellectual inputs which will guide the Chamber in achieving its endeavours.

2. Dividend

Your Chamber being a "Company Limited by Guarantee and not having Share Capital", the disclosure relating to dividend is not applicable.

3. Amount transferred to Reserve

During the year, Chamber has transferred Rs. 100.76 Lakhs to 'Premises Reserve'.

4. Capital

Your Chamber being a "Company Limited by Guarantee and not having Share Capital", the disclosure relating to Capital is Not applicable.

5. Future Outlook

The Chamber is in the process of extending digitization to enhance its reach and visibility for Chamber activities and operations, including events, Certificate of Origin, qualitative and quantitative participation for the events and meetings organised by the Chamber.

6. Meetings

During the Financial Year 2023-24, 10 Board Meetings were held with requisite quorum.

At the Annual General Meeting held on 17th July, 2023, a total of eight(8) Directors were elected. The details of the same are provided in the Annual Report.

7. Board Committees

During the Financial Year 2023-24, the Board had re-constituted the following Sub-Committees from amongst its members to carry out administrative and financial functions on its behalf.

- Membership Approvals & Member Grievance Sub-Committee
- Investment Finance & Advisory Sub-Committee and
- Staff Sub-Committee

8. Independent Directors

The Directors on the Board of the Chamber are Non-Executive Professional Directors.

9. Key Managerial Personnel

The Chamber, being a Section 8 Company, is not statutorily required to appoint a Key Managerial Personnel. Hence, for the year 2023-24, no Key Managerial Personnel were appointed.

10. Statutory Auditors and Auditor's Report

Pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with the Companies (Audit and Auditors) Rules, 2014, and other applicable Rules, if any, (including any amendment thereof), M/s. Sharp & Tannan, Chartered Accountants, had been appointed as statutory Auditors of the Bombay Chamber for a period of 5 years at the 186th Annual General Meeting (AGM) held on 8th August, 2022.

The auditor's report is self-explanatory and does not contain any qualification, reservation or adverse remarks.

11. Particulars of Loans, Guarantees or Investments

The Chamber had disbursed loans aggregating to Rs. 5.38 lakhs to its employees and made Rs. NIL lakhs investments during the year.

12. Related Party Transactions

Details of Related Party for F.Y. 2023-24 are disclosed in Note No.O(5) to the Financial Statements

13. Deposits

The Chamber has neither accepted nor renewed any deposits from the public during the financial year.

14. Material Changes and Commitments Affecting the Financial Position of the Company

There were no material changes or commitments undertaken by the Chamber which will significantly affect its financial position.

15. Chamber's policy relating to Directors' appointment, payment of remuneration and discharge of their duties

During the Financial Year 2023-24, 10 Board Meetings were held with requisite quorum.

At the Annual General Meeting held on 17th July, 2023, a total of eight (8) Directors were elected. The details of the same are provided in the Annual Report.

Remuneration: Nil

16. Corporate Social Responsibility Initiatives

The Chamber is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on Corporate Social Responsibility.

17. Subsidiary, Joint Venture and Associate Company

The Chamber does not have any Subsidiary, Joint Venture or Associate Company.

18. Extract of Annual Return

In terms of the requirements of Section 92 (3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, an extract of the Annual Return in the prescribed form MGT- 9 is attached herewith as Annexure and forms part of this Report.

19. Disclosure under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Your Directors state that during the year, there were no complaints received and pending pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

20. Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo

A: Conservation of Energy

The requirement of disclosure of particulars with respect to conservation of energy as prescribed in Section 134(3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014, is not applicable to the Company.

B: Technology Absorption

<p>(i) the effort made towards technology absorption</p>	<p>As part of its activities, the Chamber has organised programmes on technology absorption including:</p>
<p>(ii) the benefits derived like product improvement cost reduction product development or import substitution</p>	<ul style="list-style-type: none"> • Digital Transformation and Innovation;
<p>(iii) in case of imported technology (important during the last three years reckoned from the beginning of the financial year)</p>	<ul style="list-style-type: none"> • Training on Understanding OT Cyber security & IEC 62443
<p>(a) the details of technology imported</p>	
<p>(b) the year of import;</p>	
<p>(c) whether the technology been fully absorbed</p>	
<p>(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof</p>	
<p>(iv) the expenditure incurred on Research and Development</p>	<p>Nil</p>

C: Foreign Exchange Earning and Outgo

During the year, foreign exchange earnings were NIL and foreign exchange outgo was NIL.

21. Particulars of Employees

None of the employees are drawing remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. Directors' Responsibility Statement

Pursuant to Section 134 (3)(c) of the Companies Act, 2013, the Board of Directors confirm that:

- in the preparation of the annual accounts of the Company, the applicable accounting standards had been followed along with proper explanation relating to material departures,
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Chamber at the end of the financial year , i.e., March 31, 2023 and of the Income and Expenditure for that period;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Chamber and for preventing and detecting fraud and other irregularities;
- the Directors had prepared the annual accounts on a going concern basis;
- the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that and that such systems were adequate and operating efficiently.
- the Directors had laid down and maintained adequate internal financial controls with reference to financial statements.

23. Significant and Material Orders Passed by the Regulators or Courts

No significant and material orders were passed by the regulators, courts and tribunals impacting the going concern status and Chamber's operation in future.

24. ACKNOWLEDGEMENTS

The Directors acknowledge and place on record their appreciation for the dedicated work and efforts made by the Director General and the staff members.

On behalf of the Board

Ritesh Tiwari
Director
DIN : 05349994

Hitendra Dave
Director
DIN: 02384868

Place: Mumbai

Date: 22nd May, 2024

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH 2024

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U74999MH1924NPL001128
ii.	Registration Date	18 th June, 1924
iii.	Name of the Company	Bombay Chamber of Commerce and Industry
iv.	Category / Sub-Category of the Company	Section 8 of The Companies Act, 2013
v.	Address of the Registered office and contact details	Mackinnon Mackenzie Building, 3 rd Floor 4, Shoorji Vallabhdas Marg, Ballard Estate Mumbai 400 001
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Other professional, scientific and Technical activities	M9	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Not Applicable

No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Not Applicable

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1. Indian									
a) Individual/ HUF	-								
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp									
e) Banks / FI									
f) Any Other....									
Sub-total (A)(1):-									
2. Foreign									
a) NRIs-Individuals									
b) Other-Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
Sub-total (A)(2):-									
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt (s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1)									
1. Non Institutions									
a) Bodies Corp.									
(i) Indian									
(ii) Overseas									
C. Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
D. Others(Specify)									
Sub-total (B)(2)									
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)									

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.								
2.								
	Total							

iii. Change in Promoters' Shareholding (please specify, if there is no change)

		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

**REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
- NOT APPLICABLE**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
6.	Total (A)					
7.	Ceiling as per the Act					

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify					
	Total (1)					
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD- NA

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
6.	Total				

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

The Chamber has not committed or convicted of any offences and is not liable to any penalties or punishment.

Place: Mumbai
Date: 22nd May 2024

Ritesh Tiwari
Director
DIN: 05349994

Hitendra Dave
Director
DIN: 02384868

KEY THEME FOR 2023-24

The Chamber continues to strive for impactful delivery across the four pillars of the mission, viz., (1) Embracing Digitalization (2) Bringing sustainability at the heart of business (3) Fostering Diversity, Equity, and Inclusion (4) Enhancing Ease of Doing Business.

Conclaves

The Chamber organized high-profile conclaves during the year focusing on various current topics, such as 14th AgriCorp Conference & Buyer Seller Meet 2023, CSR Conclave – Creating an impactful CSR Strategy, Diversity Equity & Inclusion (DEI) Awards 2023, Governance Conclave - Building a Resilient Board, Telecom Act, Empowering MSMEs. Many high-profile speakers from the Government, Regulators and corporates addressed the conclave.

Economic Outlook Survey

Since 2018, the Bombay Chamber of Commerce and Industry, under the auspices of its Economic Policy Research & Development Committee, has brought out its much-awaited annual Economic Outlook Survey, where we present insights and share data procured from our member organisations, providing a broad-based analysis of the macroeconomic state of India. Each survey has thrown illuminating insights into the challenges businesses – large companies and smaller ones – face and their expectations for the future. The current survey, conducted from August to November 2023, saw a great response from our large participant base, which featured both large enterprises and MSMEs. The survey analysed primary data and concludes to understand the scenario from the viewpoint of the respondents who are members of Bombay Chamber and belong to the business community.

Mediation

The Centre for Mediation and Conciliation (CMC), set up by the Bombay Chamber, provides a much-needed neutral, institutional platform for resolving commercial disputes and wishes to promote an efficient, sustainable, and solution-oriented dispute resolution process, on the lines of ADR, for resolving commercial disputes. The Centre, affiliated with the High Court of Bombay and the City and Sessions Court, Mumbai, as a Mediation Centre, successfully administers court-referred commercial mediations. Over the last year, CMC took various initiatives to propagate mediation among corporate and various institutions/agencies for its adoption as an ADR tool for the speedy resolution of commercial disputes.

MSMEs

For the MSME sector, the Chamber organized a high profile conclave and a Workshop. The conclave on 'Empowering MSMEs' underscored the importance of supporting the growth and sustainability of MSME businesses through meaningful conversations and insights. The "iTransform Leap Mentoring Workshop" aimed to provide valuable insights into both initiating new businesses and nurturing existing ones.

Diversity & Inclusion

The Diversity & Inclusion Committee of the Bombay Chamber in partnership with Reliance Industries Ltd. conducted 2 sessions on Speed Mentoring, one on 10th June 2023 & one virtually on 19th December 2023. 'Speed Mentoring' session involves a mentee rotating between a number of mentors with a limited time available for each conversation to garner multiple perspectives on certain targeted questions or professional guidance.

The Protection of Women against Sexual Harassment at Workplace (Prevention, Prohibition and Redressal) Act, 2013

As per the Act, the Bombay Chamber of Commerce and Industry had constituted an Internal Complaints Committee (ICC). The external independent ICC member is also on the panel. The Chamber has not received any complaint under the ICC for the F.Y. 2023-24.

Number of cases disposed of during the year: NIL

EXPERT COMMITTEES: 2023-24

The Bombay Chamber has seventeen specialized/expert committees & three forums with membership drawn from Senior Management Executives of the Bombay Chamber's Corporate Members, who meaningfully contribute to the deliberations of the Committee by pooling their experience and technical expertise.

1. Agriculture & Food Processing
2. Banking, Financial Services & Insurance
3. Corporate Social Responsibility & Sustainability
4. Digitalisation
5. Direct Tax
6. Diversity & Inclusion
7. Economic Policy, Research & Development
8. Human Resources Management
9. Indirect Tax
10. International Trade & Commerce
11. Legal Affairs, IPR & Governance
12. Power & Infrastructure
13. Private Equity & Venture Capital
14. Shipping & Logistics

FORUMS

1. MSME
2. Start-ups
3. Young Bombay Forum

AGRICULTURE & FOOD PROCESSING

MENTOR	Dr. Sudhir Kumar Goel, IAS Former Additional Chief Secretary (Agriculture & Marketing), Govt. of Maharashtra
CHAIRMAN	Rajan Raje Founder & CEO, NICHEM SOLUTIONS
CO-CHAIRMAN	Mrugank Paranjape Consultant & Independent Director
INDICATIVE AREAS	Agriculture, Food Processing, Food Security and PDS, Animal Husbandry, Horticulture, Fisheries, Pisciculture, Rural Development, Floriculture.

14th AGRICORP CONFERENCE 2023 - “Farm to Shelf – Enhancing Market Linkages” at CIDCO Exhibition Center, Navi Mumbai in partnership with Kisan Forum hosted an exhibition along with the conference.

- September 11 & 12, 2023

SPEAKERS - Ritesh Tiwari, President, Bombay Chamber and CFO, Hindustan Unilever & Unilever South Asia; Dr Usha Barwale Zehr, Chairman & Executive Director, Grow Indigo; Dasharath Limbanappa Tambhale, Director-Agriculture (ATMA), Commissionerate of Agriculture cum Head, PIU Agriculture, SMART Project; Rajan Raje, Founder & CEO, NICHEM SOLUTIONS; Yogesh Mohite, Crop Lead - Horticulture & Plantations -(India/Bangladesh/Sri Lanka), Bayer CropScience; Ansu Archana, Procurement Director-Beauty &



Wellbeing and Collaborative Manufacturing, South Asia, Hindustan Unilever & Unilever South Asia; Dr. Dinesh Chauhan, Vice President - Projects & Partnerships, DeHaat; N. K. Rajavelu, CEO - Crop Protection Business, Godrej Agrovet; Jaishree Nilkhan, Head of External Relations India and Middle East, General Mills; Sahil Jain, Co-Founder & CEO, Mighty Millets; Sanket Mehta, Founder, Nutrifresh Farm Tech India; Rohan Ursal, Chairman & MD, Purandar Highlands Farmers Producer; Sanjiv Masalia, Director, Erde Agro Eco Systems; Mrugank Paranjape, Consultant & Independent Director, Azhar Tambuwala, Director, Sahyadri Farmers Producer Co.; Ankush Jain, Business Head - Pulses, OLAM Agri; Parag Gadre, Board Advisor, IPGA; Ganesh Kasekar, South Asia Representative, Global Organic Textile Standards; Vijay Ganeshan Iyer, Head - Public Relations & Corporate Relations, Waycool Foods and Product Pvt. Ltd.; Kanika Pal, South Asia Sustainability Director, Hindustan Unilever & Unilever South Asia; Abhay Dandwate, Chief Risk Officer - Risk

Management & Compliance, National Bulk Handling Corporation; Uday Sait, Owner, Ace Clearing & Forwarding; Sanjay Gupta, MD, The National Commodities Management Services Ltd.; Swarup Bose, Founder & CEO, Celcius Logistics Solutions Pvt. Ltd; Tarun Arora, Director, IG International; Praveen Hiremath, Director, KPMG India; Yogesh Thorat, Managing Director, Maha Farmers Producers; Shailesh Chitre, Chief Business Officer, NCDEX e Markets; Rosaiah Yeluri, Co-founder and CEO, DigiGrain Solutions; Anil Nadig, Co-Founder, TraceX Technologies; Chinmayee Deulgaonkar, Managing Director, Cert ID India; Kaushal Khakhar, CEO, Kay Bee Exports; Amarander Y, Head - Crop Development (Food Safe Spices), ITC Ltd.; Sanket Randive, Head Corporate Quality Assurance (Foods & Personal Care), Marico India Ltd.; Akhil Kotalia, Geography Lead for Food Safety & Quality (Global Emerging Markets), General Mills; Dr. Sudhir Kumar Goel, IAS, Former Addl. Chief Secretary (Agriculture and Marketing), Govt. of Maharashtra; Dr. Sanjay Pandhare, Executive Director, MahaFPO Federation; Dr. Vikas Chandak, Business Head - Biologicals, Grow Indigo Pvt. Ltd.; Shri Shantanu Pendsey, Chief General Manager (ABU&GSS), State Bank of India; Ashok Dhamankar, CEO, Access Capital Advisors; and Nilesh Lele, Partner, RampUp Advisory LLP.



BANKING, FINANCIAL SERVICES & INSURANCE

CHAIRMAN	Nilesh Shah Group President & Managing Director, Kotak Mahindra AMC
CO-CHAIRMAN	Rajiv Anand Deputy Managing Director, Axis Bank
INDICATIVE AREAS	Banking, Finance, Micro Finance, FDI Policy, Investment & Investors Protection, Corporate Affairs, Capital Market & Trade Credit, International Operation, Monetary Policy & Currency market & Volatility, Regulation, Supervision & Operation, Investors' Protection, Risk Monitoring & Management, IT & Cyber Security, General Insurance, Life Insurance, Corporate Risk Management and Personal Risk Management through Insurance, Operational and Strategic issues of Insurance industry, Insurance products such as Medical Insurance, Liabilities, Marine Insurance, Issues related to stakeholders such as Hospitals and Health Care, Transportation.

Mutual Fund Conclave on Charting Tomorrow's Portfolio - November 2, 2023

SPEAKERS - Sandeep Khosla, Director General, Bombay Chamber; Nilesh Shah, Past President, Bombay Chamber and Group President & MD, Kotak Mahindra AMC; (Moderator) Latha Venkatesh, Executive Editor, CNBC TV18; Navneet Munot, MD & CEO, HDFC AMC; Nimesh Shah, MD & CEO, ICICI Prudential AMC Ltd.; D. P. Singh, DMD & Joint CEO, SBI Mutual Fund; Shri Amarjeet Singh, Whole Time Member, SEBI; (Moderator) Sourav Majumdar, Editor, Business Today; Varun Sridhar, CEO, Paytm



Money Ltd.; Dhiraj Relli, MD & CEO, HDFC Securities Ltd.; Varun Gupta, CEO, Groww Mutual Fund; Kalpen Parekh, MD & CEO, DSP Mutual Fund; and Rajiv Anand, Deputy Managing Director, Axis Bank.

BFSI Conclave on Small Finance- Enabling India's Journey to Amrit Kaal - March 27, 2024

SPEAKERS - Sandeep Khosla, Director General, Bombay Chamber; Nilesh Shah, Past President, Bombay Chamber and MD & Group President, Kotak Mahindra AMC; (Moderator) Gopika Gopakumar, Senior Assistant Editor, Livemint; Satyam Kumar, CEO & Co-founder, Loantap; Inderjit Camotra, MD & CEO, Unity Small Finance Bank; Rishi Gupta, MD & CEO, Fino Payments Bank; R Srinivasan, Director, AIRA Consulting Pvt. Ltd.; (Moderator) Anand Mihir, Partner & Leader, Financial Services



Risk Consulting, EY India; Amit Mande, Chief Revenue Officer, UGRO Capital; Mikhil Innani, CEO, Apollo Finvest; and Ashok Dhamankar, CEO, Access to Capital Advisors.

CORPORATE SOCIAL RESPONSIBILITY & SUSTAINABILITY

CHAIRPERSON	<u>For Corporate Social Responsibility</u> Aloka Majumdar Managing Director, Global Head of Philanthropy & Head of Sustainability, India, The Hongkong and Shanghai Banking Corporation Limited, India
CO-CHAIRPERSON	Dr. Meena Galliara Director - Jasani Centre for Social Entrepreneurship & Sustainability Management, School of Business Management, NMIMS
MENTOR	<u>For Sustainability</u> Russell Parera Partner, Price Waterhouse Chartered Accountants LLP
CHAIRMAN	Anirban Ghosh Head, Centre for Sustainability, Mahindra University
CO-CHAIRPERSON	Deeksha Vats Chief Sustainability Officer, Aditya Birla Group For Health and Safety Mahesh Chandak Head of HSE - South Asia & HSE Business Partner for Crop Science - Asia Pacific, Bayer Group
INDICATIVE AREAS	CSR Policy, Updates, CSR Opportunities, sharing of best practises, CSR Practise related concerns, representations to the authority & Environment, Health & Safety, climate change, Disaster Management, Publication, Operational concerns.

Understanding Sustainable Reporting - Guide for Corporates and CSR Projects-Session - April 28, 2023

SPEAKERS - Vijaya Balaji, Founding Partner & CEO, Social Lens & Managing Director & CEO, toolbox India; Manjula Ramakrishnan, Senior Consultant and Advisor, Social Lens & Member, Project Advisory board, toolbox India & Uzma Shakra, Associate Trainer, Social Lens.

Webinar on Decoding Ergonomic Guidelines for Hybrid Work - July 28, 2023

SPEAKER - Dr. Reena L Valecha, Wellness Lead - Corporate Health, TATA Motors

Session on ESG Reporting and Deep Dive in BRSR

- August 3, 2023

SPEAKERS - Dr. Gargi Dhongde, Director, KPMG Assurance and Consulting Services LLP India & Amit Darak, Associate Director from, KPMG India

Session on CSR Policy to Practice in Current Times

- September 5, 2023

SPEAKERS - Dr. Meena Galliar, Director, Jasani Center for Social Entrepreneurship & Sustainability Management, NMIMS and Gurvinder B. Parmar, CA.

Symposium on Circular Economy

- 18th August 2023

SPEAKERS - Mahesh Chandak, Head of HSE - South Asia & Business Partner for Crop Science- Asia Pacific; Global Road Safety, Sustainability, Safety, Health & Environment (SSHE), Bayer; Rita Roy Choudhary, Managing Partner & Chief Executive - Climate Change & Sustainability Services Business, ECube Investment Advisors; Kiran Sarkar, Head Sustainability, Mahindra and Mahindra Limited; Lalitkumar Tiwari, President -EHS & Group Chief Sustainability Officer, Kalpataru Group of Companies; Dr. Pradeep Panigrahi, Head -

Corporate Sustainability, Larsen & Toubro Ltd.; and Sarvotham Pejavar, CEO, Zecomy.



Conclave on Creating Impactful Corporate Social Responsibility Strategy

- October 4, 2023

SPEAKERS - Shri Rao Inderjit Singh, Union Minister of State (Independent Charge) Ministry of Statistics and Programme Implementation; Union Minister of State (Independent Charge) Ministry of Planning and Union Minister of State, Ministry of Corporate Affairs (MCA); Ritesh Tiwari, President, Bombay Chamber & CFO, Hindustan Unilever and Unilever South Asia; Hemant Gupta, Head - BSE Social Stock Exchange; Aloka Majumdar, Managing Director, Global Head of



Philanthropy & Head of Sustainability, India, HSBC; (Moderator) Mr. Anantha Narayan, Advisor, Sattva Consulting; Dr. R. Balasubramaniam, Chairman, Social Stock Exchange Advisory Committee; Dhruvi Shah, ET & CEO, Axis Bank Foundation; Noshir Dadrawala, CEO, Centre for Advancement of Philanthropy and Namita Dandekar, COO, Raintree Foundation; Dr. Subramanya Kusnur, Founder Chairman & CEO, AquaKraft Group Ventures, Treasurer - Governing Council of UN Global Compact Network India and Consultant - Ministry of Water Supply, Sri Lanka; (Moderator) Abhay Gupte, Partner, Deloitte India; Heena Khushalani, Partner, Climate Change and Sustainability Services, Ernst & Young Associates LLP; Vaneeta Gangwani, Director, PWC and Sandeep Kothawade, Associate Director, KPMG; (Moderator) Aziz Fidai, Head-CSR, Metro Brands; Prasad Pradhan, Director Sustainable Business & Communications, South Asia, Unilever; Matilda Lobo, Senior Vice President-Head Corporate Social Responsibility, IndusInd Bank and Prerana Langa, CEO, Aga Khan Agency for Habitat India, etc.

Sustainability Conclave: Sustainability for Growth & Value Creation **- December 14, 2023**

SPEAKERS - Shri Jayant Sinha, Chairperson of the Standing Committee on Finance, Parliament of India and BJP Lok Sabha Member of Parliament from Hazaribhag, Jharkhand; (Moderator) Nisha Poddar, Market Anchor & Editor - M&A, CNBC-TV18; Ritesh Tiwari, President, Bombay Chamber & CFO, Hindustan Unilever Ltd. & Unilever South Asia; Anjali Bansal, Founding Partner, Avaana Climate and Sustainability Fund; R. Mukundan, Managing Director & CEO, Tata Chemicals Ltd.;



(Moderator) Anirban Ghosh, Chairperson, Sustainability Committee, Bombay Chamber & Head-Centre for Sustainability, Mahindra University; Abhijit Ghorpade, Director, State Climate Action Cell, Department of Environment and Climate Change, Government of Maharashtra; (Moderator) Madhura Mitra, Executive Director, Climate Change and Sustainability, PwC India; Rajiv Anand, Deputy Managing Director, Axis Bank Ltd.; Satish Mandhana, Senior Managing Director & Chief Investment Officer, Eversource Capital; Abhishek Poddar, India Country Head, Macquarie Group and Managing Director, Macquarie As Management Real Assets; Kavita Saha, Managing Director, Head of Infrastructure & Sustainable Energies, India, CPP Investments, Investissements RPC; (Moderator) Raman Kalra, Vice President & Senior Partner, Communications Sector Leader & Sustainability Consulting Leader, IBM; Manish Chourasia, Managing Director, Tata Cleantech Capital; Dhruva Purkayastha, India Director & USICEF Director (US India Clean Energy Finance); Padmanabh Sinha, Executive Director & CIO, Private Equity, National Investment and Infrastructure Fund (NIIF); Mahesh Chandak, Head of HSE - South Asia & HSE BP for CS - Asia Pacific Global Road Safety, Bayer.

Workplace Safety Awards

- December 14, 2023

Bombay Chamber announced the third and 2023 edition of the Workplace Safety Awards to acknowledge and recognise sustainability, safety and health excellence in workplaces with a diverse workforce. Workplace Safety Awards called for applications under 3 categories:

(1) Below 100 employees (2) 100-500 Employees (3) Above 500 employees

KPMG, a knowledge partner for the Awards, conducted the first round of scrutiny of application forms. Shortlisted organisations called for a presentation in front of Jury members including Surbhi Mittal, VP HR, Wadia Group of Companies; Rajani Chavan, HSE Management System, South Asia & Business Partner, Bayer and Ashwini Thakkar, Director, Arogya World. Civil Infrastructure, Mumbai.

SAFETY AWARD WINNERS:

100-500 Employees Category:

Winner:

Dow Chemical International Pvt. Ltd.,
Mumbai Office

Runner up:

Lanxess India Pvt Ltd, Thane Office



500+ Employees Category:

Winner:

Godrej Industries Limited, Mumbai

First Runner up:

Sanofi, Sanofi House, Mumbai

Second Runner up:

Tata AIG General Insurance Co. Ltd.,
Peninsula Business Park, Mumbai



Special Category (Construction) Award given to the Mumbai Coastal Road Project Package 4, L&T Heavy Civil Infrastructure, Mumbai.

Capacity Building Workshop for Community Based Organisation for

Tobacco Control on India jointly organized by Bajaj Electricals

Foundation - February 27, 2024

SPEAKERS - Dr Prakash C Gupta, Director, Healis Sekhsaria Institute for Public Health; Dr Subita Patil, Associate Professor & Physician Dept. of Preventive Oncology, TATA Memorial Center; and Madhura Talegaonkar, CEO, Bajaj Electricals Foundation

Social Return on Investment (SROI)-3 Days Training

- March 4 to 6, 2024

SPEAKER - Karthikeyan E., Program Evaluation and Impact Management Practitioner.

Site Visit to Mahindra & Mahindra, Chakan

- March 21, 2024



DIGITALISATION

CHAIRMAN	Kabir Ahmed Shakir CFO, Tata Communications Limited
INDICATIVE AREAS	Cyber security, Data Protection Regulation, AI, IOT, Block chain, Cloud Strategy, Digital Transformation & Innovation

Certificate Course on Leading Digital Transformation & Innovation

- June 8 & 9, 2023

SPEAKER - Dr Manish Kumar Jain, International Corporate Trainer & Technical Consultant

Workshop on Using ChatGPT & AI Tools

- July 5, 2023 | July 18, 2023 & August 17, 2023

SPEAKER - Hitesh Motwani, Digital Marketing Trainer

Workshop on Artificial Intelligence (AI) Applications for Business and Industries

- July 26 & 27, 2023

SPEAKER – Kumar Venkatesan, Delivery Director at Ilink Digital

Certificate Course on Understanding OT Cyber Security & IEC 62443

- September 13 & 14, 2023

SPEAKER – Sudhendu Lenka, IT/OT Security Consultant

Workshop on Indian DPDPA Awareness

- September 21, 2023

SPEAKER – Vaishali Mutalik, CEO, Shieldbyte Infosec

Certificate Course on Leveraging ChatGPT for Business

- October 4, 5 & 6, 2023 and November 1 & 2, 2023

SPEAKER – Dr Manish Kumar Jain, International Corporate Trainer & Technical Consultant

Certificate Course on Chief Information Security Officer (CISO)

- December 19 & 20, 2023

SPEAKER – Vaibhav Patkar, IT Security Consultant

Certificate Course on Blockchain & Cryptocurrency

- January 4 & 5, 2024

SPEAKER – Dr Manish Kumar Jain, International Corporate Trainer & Technical Consultant

Workshop on Protect your IT Infrastructure from Ransomware and Cyber Attacks

- February 20, 2024

SPEAKER – Sandeep Gohad, Founder at Kalpak Solutions

Certification Course on AI & ML

- March 6 & 7, 2024

SPEAKER – Kumar Venkatesan, Delivery Director at Ilink Digital

Workshop on Artificial Intelligence for Business Leaders

- March 27, 2024

SPEAKER - Prof Rajendra Sonar, Professor of Information Systems and Technology at SJMSOM, IIT Bombay

DIRECT & INDIRECT TAX

Seminar on GST and Angel Tax

- November 2, 2023

SPEAKERS - Uday Pimprikar, Partner and Indirect Tax Leader, EY India; Amit Patwardhan, Head-Tax, HSBC India Ltd.; Atul Agarwal, Sr. Vice President, Star India Pvt. Ltd.; Vinod Mandlik, Global Head-Indirect Tax, Tata Consultancy Services; Ravikant Kamath, Chairman, Direct Taxation Committee, Bombay Chamber and Partner, Direct Tax Knowledge & Solutions, Ernst & Young LLP; Ashith Kampani, Chairman, CosmicMandala15 Securities Pvt. Ltd.; Arpit



Thakkar, Partner, Grant Thornton Bharat LLP; and Tejas Desai, Partner, Private Equity & Financial Services - Tax & Regulatory Services, Ernst & Young LLP.

DIRECT TAX

MENTOR	F.N. Subedar Vice Chairman, Tata Investment Corporation Ltd. Sudhir Kapadia Partner, Tax & Regulatory Services, Ernst & Young LLP
CHAIRMAN	Ravikant P Kamath Associate Partner, Direct Tax Knowledge & Solutions, Ernst & Young LLP
CO-CHAIRPERSON	Renu Narvekar Mg. Director Tax - India & South Asia Markets, Standard Chartered Bank Indra G. Anand Group Head Taxation, Tata Sons Private Limited
INDICATIVE AREAS	Corporate Taxation, Mergers / Acquisitions and Business reorganisation, Cross Border / International Taxation, Transfer Pricing, Personal taxation

Seminar on Corporate restructuring – regulatory, accounting, valuation and tax aspects

- April 12, 2023

SPEAKERS - Darshana Kadakia, Partner, Grant Thornton Bharat LLP; Shabala Shinde, Partner, Grant Thornton Bharat LLP; and Keyur Dave, Partner, Walker Chandiook & Co LLP

Seminar on TDS-TCS Amendments by the Finance Act, 2023

- May 19, 2023

SPEAKERS - Ashish Jain, Tax Partner, Ernst & Young LLP; Rahul Kakkad, Tax Partner, Ernst & Young LLP; and Ramesh Khaitan, Lupin Limited

Seminar on Pragmatic issues relating to Reassessment Proceedings under New Regime

- August 23, 2023

SPEAKERS - CA Tejveer Singh, Advocate; CA Nikhil Tiwari, Partner, Tax & Regulatory Services, SRBC & Associates LLP; and Nimesh Vora, Vice President-Tax, Reliance Industries Ltd.

DIVERSITY & INCLUSION

MENTOR	Anjali Bansal Founder, Avaana Capital
CHAIRPERSON	Meenakshi Priyam Group CHRO, Udaan
INDICATIVE AREAS	Develop and nurture inclusive and diverse workplaces, promote equal access and opportunity and advocate for policies that promote diversity and inclusion in the modern workplace, remove barriers to gender and social equality and create inclusivity for special needs employees.

Session on Speed Mentoring (for Women Mentees)

- June 10, 2023 and December 19, 2023



DEI Awards Nite

- July 12, 2023

With Ernst & Young as thought partners, the Awards saw a whopping 83 nominations from 51 companies across 5 categories: Disability Confidence and Inclusion Award, LGBTQ+ Inclusion Award, Gender Equality Champion Award, DEI Award for Program and DEI Champion Award. To encourage Micro, Small and Medium Enterprises (MSMEs) in creating inclusive workplaces, the Chamber instituted a Special MSME Award. The Chamber received a total of 12 MSME nominations across categories.



SPEAKERS - Nilesh Shah, President, Bombay Chamber of Commerce & Industry and Group President and MD, Kotak Mahindra AMC; Ritesh Tiwari, President-Designate, Bombay Chamber of Commerce & Industry and CFO, Hindustan Unilever Ltd and Unilever South Asia; (Moderator) Meenakshi Priyam, Chairperson of the Chamber's D&I Committee and CHRO, Udaan; Dr Indu Shahani, Founding President & Chancellor, ATLASkillTech University; Ravindra Kumar, CHRO, Tata Motors; Sushant aka Rani Ko-He-Nur, Performing Artiste-Singer/Actor and Equal Rights Champion and Sachin Rajan, MD, Russell Reynolds Associates.



The Winners of the Bombay Chamber DEI Awards 2023:

Category: Disability Confidence & Inclusion Award

Winner: Future Generali India Insurance Co. Ltd.
 1st Runner Up: LTIMindtree
 2nd Runner Up: Deutsche Bank Group India

Category: LGBTQIA+ Inclusion Award

Winner: Godrej Properties Limited
 1st Runner Up: Axis Bank
 2nd Runner Up: LTIMindtree

Category: Gender Equality Champion Award

Winner: Godrej Consumer Products Limited
 1st Runner Up: Thermo Fisher Scientific India Pvt. Ltd.
 2nd Runner Up: Standard Chartered Bank, India

Category: DEI Award for Program

Winner: Tata Motors Limited
 1st Runner Up: Zomato Limited
 2nd Runner Up: Indian Hotels Co. Ltd.

Category: Special Award for MSMEs

Winner: NICHEM SOLUTIONS
 1st Runner Up: AIRA Consulting Pvt. Ltd.
 2nd Runner Up: HTMC Group

Category: DEI Champion Award

Winner: Tech Mahindra Limited
 1st Runner Up: LTIMindtree
 2nd Runner Up: Reliance Jio Infocomm Limited

ECONOMIC POLICY, RESEARCH & DEVELOPMENT

CHAIRMAN	Dr. Sachchidanand Shukla Chief Economist, Larsen & Toubro
CO-CHAIRMAN	Indranil Pan, Chief Economist, Yes Bank
INDICATIVE AREAS	<ul style="list-style-type: none">• To conduct applied research in the fields of economics, public policy, business and management.• To facilitate policy formulation at the national and sub-national levels through consultative mechanisms.• To ensure that industry opinion and corporate India's perspectives find a reflection in the consensus on developmental issues.

Publications:

6th Economic Outlook Survey

- Published on: December 14, 2023

Presented by Dr Sachchidanand Shukla, Chief Economist, Larsen & Toubro & Indranil Pan, Chief Economist, Yes Bank



Analytique “Financing Rural Bharat“ (1st Edition)

- Published on: September 11, 2023

HUMAN RESOURCES MANAGEMENT

MENTOR	Dr. Adil Malia, Chief Executive, The Firm (Ex- Group President -HR Essar Group)
CHAIRPERSON	Ruhie Pande Group Chief Human Resources Officer, Sterlite Power
INDICATIVE AREAS	Education and Training, Human Resource Development & Industrial Relations. Covering following latest trend in HR : Hybrid Work Environment and a Fluid Workforce, Virtually Managing the Employee Lifecycle, Streamline Company-Wide Communication, AI-Assisted, Data-Driven HR Workflows, Mental Health and Wellness, Change Management, Diversity, Equality, and Inclusion. Other functional areas - Recruiting and staffing employees, Employee benefits, Employee compensation, Human resources compliance, Employee training and Learning and development.

Webinar on Building Accountability and Ownership

- July 21, 2023

SPEAKER - Swagata Manjeshwar, Organizational Development, Professional and Executive Coach, Vinsys.

Seminar on Capacity Building Program on the Law against Sexual Harassment at Workplace (Joint Program)

- August 24, 2023

SPEAKERS - Attreyi Mukherjee, General Counsel, Tata Industries Ltd and Co-Chairperson, Legal Affairs & IPR Committee, Advocate Shivangi Prasad, Legal Consultant & Author, Trainer & External Member Founder, The Legal Swan, POSH at Work & Respekt, Cisgender Heterosexual Ally

Webinar on Employer's Obligations under the New Data Privacy Law

- October 12, 2023

SPEAKERS - Ajay Singh Solanki is a Partner (Employment, Labour and Benefits) at AZB & Partners & Devershi Mishra is an Associate (Employment, Labour and Benefits) at AZB & Partners

Webinar on The Art of Behavioral Assessment for Interview

- October 27, 2023

SPEAKER - Smita Dinesh, Founder, Director, Able Ventures

Training on Impactful Communication to Influence (External)

- December 15, 2023

SPEAKER - Dr Lata Shetty, Director, Mainstream Training Centre

Webinar on Guide to Write "HR policies and Handbook 2.0"

- December 21, 2023

SPEAKER - Smita Dinesh, Founder, Director, Able Ventures

Webinar on Training Need Analysis

- January 19, 2024

SPEAKER - Smita Dinesh, Founder, Director, Able Ventures

CHRO Summit - Empowering CHROs for Workplaces of the Future - March 7, 2024

SPEAKERS - Dr Adil Malia, Chief Executive, THE FIRM; Sahil Nayar, Special Guest, HR Influencer; (Moderator) Steena Joy, Joint Director Bombay Chamber; Seema Nair, Senior EVP & Member, Chairman's office, Reliance Industries Ltd.; Mahafid Billimoria, Vice President - Talent Management & Employee Engagement - HR, The Indian Hotels Company Ltd.; Lucky Kulkarni, Country Group Head -HR, Jeena & Co.; (Moderator) Viveka Roychowdhury, Editor, Express Pharma & Express Healthcare;



Dr Tarang Gianchandani, Group CEO, Sir HN Reliance Foundation Hospital; Aditi Kare Panandikar, MD, Indoco Remedies Ltd.; Dr Nitin Nagrale, CEO - India and Emerging Markets, Quality New Zealand Ltd.

INDIRECT TAX

MENTOR	F.N. Subedar, Vice Chairman, Tata Investment Corporation Ltd. Sudhir Kapadia, Partner, Tax & Regulatory Services, Ernst & Young LLP
CHAIRPERSON	Pinky Mehta, Director, Aditya Birla Sunlife Insurance Co Ltd. Uday Pimprikar, Partner & National Tax Leader, Indirect Tax, EY
INDICATIVE AREAS	Central Excise and Service tax, Customs

Seminar on GST - May 12, 2023

SPEAKERS - Anoop Kalavath, Partner, Deloitte Touche Tohmatsu India LLP; Vikram Kulkarni, Director, Deloitte Touche Tohmatsu India LLP; Komal Sampat, Subject Matter Expert, Deloitte India; Shilpy Chaturvedi, Partner, Deloitte Touche Tohmatsu India LLP; and Abhishek Sarada, Subject Matter Expert, Deloitte India.

INTERNATIONAL TRADE & COMMERCE

INDICATIVE AREAS	International Trade, Retail Trade and Franchising, Textiles, Automobiles, Gems and Jewellery, FMCG, Iron & Steel & other sectors
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Certificate Course on International Logistics Management

Batch 8 - **May 17 & 18, 2023** | Batch 9 - **July 25 & 26, 2023** |

Batch 10 - **October 10 & 11, 2023** | Batch 11 - **December 21 & 22, 2023** |

Batch 12 - **February 6 & 7, 2024**

SPEAKER - Rajiv Sathe, EXIM Consultant & Trainer and Anand Mirani, EXIM Consultant & Trainer

Seminar on Implication of New Foreign Trade Policy & Procedures

- **May 23, 2023**

SPEAKER - Sudhakar Kasture, International Trade Consultant

Workshop on Custom Regulations

- **June 27, 2023**

SPEAKER - Sudhakar Kasture, International Trade Consultant

Webinar on Error Free Preparation of Export Documents

- **August 24, 2023**

SPEAKER - S.R. Binju, EXIM Consultant & Trainer

Certificate Course on Operation & Supply Chain Management

- **February 13, 14 & 15, 2024**

SPEAKER - Anil Sathe, Founder & Principal Consultant, ACE SCM Solutions

INTERNATIONAL TRADE RELATION

- **Networking Meeting with the Mexican Delegation** - August 2, 2023
- **Networking Session on Port of Barcelona and Logistic Operator**
- August 2, 2023
- **New York Business Delegation** - November 7, 2023
- **Austrian Delegation and Austrian Embassy** - December 1, 2023
- **Networking Session with the Russian Consulate and SPIEF**
- December 13, 2023
- **Turkish Trade Mission to Mumbai** - March 6, 2024

LEGAL AFFAIRS, IPR & GOVERNANCE

CHAIRMAN	<u>For Legal Affairs, IPR</u> Bharat Vasani Senior Advisor-Corporate Laws, Cyril Amarchand Mangaldas
CO-CHAIRMAN	Manoj Sonawala Principal Consultant, Manoyog GRC Advisors Pvt. Ltd.
CO-CHAIRPERSON	Attreyi Mukherjee, Sr. Corporate Counsel, Tata Industries Savithri Parekh, Company Secretary & Compliance Officer, Reliance Industries Ltd.
MENTOR	<u>For Governance</u> Prasad Chandran Chairman, SEEGOS & Former CMD, BASF India Limited
CHAIRPERSON	Savithri Parekh, Company Secretary & Compliance Officer, Reliance Industries Ltd.
CO-CHAIRMAN	Suhas Tuljapurkar Managing Partner, Legasis Partners & Founder Director, Legasis Services Pvt. Ltd.
INDICATIVE AREAS	Corporate Laws, IPR, Competition Law, Company Law, Cyber Law, Mergers & Acquisition, Arbitration, Labor and Industrial Laws & Corporate Governance, Code of Ethics, Code of Conduct, Corporate Compliances, Training, Prevention Of Corruption Act

Governance Conclave - Building Resilient a Board

- June 5, 2023

SPEAKERS - Dr Raghunath Mashelkar, Former Director General, Council of Scientific & Industrial Research (CSIR); (Moderator) Suhas Tuljapurkar, Co-Chairperson, Governance Committee, Bombay Chamber & Founder Director, Legasis; Nilesh Shah, President, Bombay Chamber & Group President and Managing Director, Kotak Mahindra; Zarir Langrana, Executive Director and President Global Chemicals Business, Tata Chemicals Ltd.; and M.S. Unnikrishnan, Head & CEO, IITB-Monash



Research Academy and Manish Choksi, Vice Chairman, Asian Paints; (Moderator) Savithri Parekh, Chairperson, Governance Committee, Bombay Chamber & Company Secretary and Compliance Officer, Reliance Industries; Ritesh Tiwari, President-designate, Bombay Chamber & CFO, Hindustan Unilever & Unilever South Asia; Nandkumar Saravade, Advisor on Security, Technology, Entrepreneurship and Governance; U Shekhar, Managing Director, Galaxy Surfactants and Mini Gupta, Senior Cybersecurity and Privacy Partner, Ernst & Young LLP; (Moderator) Bharat Vasani, Chairperson, Legal & IPR Committee, Bombay Chamber & Partner, Cyril Amarchand Mangaldas. Ashok Barat, Founder, MERX Business Advisors LLP, Ranjit Shahani, Former Vice Chairman & Managing Director, Novartis India and Manoj Sonawala, Principal Consultant, Manoyog GRC Advisors.

Legal Seminar

- December 14, 2023

SPEAKERS - (Moderator) Bharat Vasani, Chairman, Legal Affairs & IPR Committee, Bombay Chamber and Senior Advisor-Corporate Laws, Cyril Amarchand Mangaldas; Sivaram Nair, Company Secretary & Compliance Officer, Larsen & Toubro Ltd.; Robin Banerjee, Chairman, Nucleon Research and Geetika Anand, Joint President, Company Secretary and Compliance Officer, Hindalco Industries Ltd.; (Moderator) Savithri Parekh, Co-Chairperson, Legal Affairs & IPR Committee,



Bombay Chamber and Company Secretary and Compliance Officer, Reliance Industries Ltd.; Anchal Dhir, Partner, Cyril Amarchand Mangaldas; Rajendra Chopra, Company Secretary and Nodal Officer (IEPF), Cipla and Manoj Sonawala, Co-Chairman, Legal Affairs & IPR Committee, Bombay Chamber, and Chairman of the Board, MANOYOG GRC Advisors Pvt. Ltd.

Seminar on Telecom Act, 2023

- January 17, 2024

SPEAKER - Arun Prabhu, Partner, Head-Technology and Telecommunications, Cyril Amarchand Mangaldas.

LEGAL AFFAIRS, IPR

Webinar on 'Efficient Dispute Resolution for Modern Business - Reflections on Best Practice and the Future of Cross-Border Arbitration, Litigation and ADR' - June 14, 2023

SPEAKERS - Nicholas Peacock, Partner & Head of International Arbitration, Bird & Bird, Bharat Vasani, Chairman, Legal Affairs & IPR Committee, Bombay Chamber and Partner, Cyril Amarchand Mangaldas and Attreyi Mukherjee, Co-chairperson, Legal Affairs & IPR Committee, Bombay Chamber and Senior Corporate Counsel, Tata Industries Ltd.

Seminar on Decoding SEBI's Latest changes to the LODR

- July 4, 2023

SPEAKERS - Bharat Vasani, Chairman, Legal Affairs & IPR Committee, Bombay Chamber and Partner, Cyril Amarchand Mangaldas and Savithri Parekh, Co-Chairman, Legal Affairs & IPR Committee, Bombay Chamber; Sandeep Khosla, Director General, Bombay Chamber; Manoj Sonawala, Co-Chairman, Legal Affairs & IPR Committee, Bombay Chamber.

Webinar on Digital Personal Data Protection Act, 2023

- September 6, 2023

SPEAKERS - Supratim Chakraborty and Anisha Chand, Partners, Khaitan & Co.; Attreyi Mukherjee, General Counsel, Tata Industries Ltd. and Co-Chairperson, Legal Affairs & IPR Committee, Bombay Chamber.

LEGAL AFFAIRS & IPR & HUMAN RESOURCE MANAGEMENT

Capacity Building Program on Law against Sexual Harassment at Workplace - August 24, 2023

SPEAKERS - Advocate Shivangi Prasad, Author & Co-Founder, Equilibrio Advisory LLP, Counsel, Legal Audit & Compliance, Advisor & Trainer (POSH, POCSO, TPA, ADAH), Cisgender Heterosexual Ally. Attreyi Mukherjee, General Counsel, Tata Industries Ltd. and Co-Chairperson, Legal Affairs & IPR Committee, Bombay Chamber.



POWER & INFRASTRUCTURE

CHAIRMAN	Amit Kekare Vice President, Head of eMobility-India, Siemens Ltd.
CO-CHAIRMEN	Shrinath Rao, Sr VP and Head - L&T Transportation Infrastructure Business, Larsen & Toubro Limited
INDICATIVE AREAS	Urban Innovation, Urban Finance, Power, Construction, Real Estate, Architecture, Archaeology, Urban Planning, Waste Management, Green Technology, Water Supply, Sanitation, Digital Innovation

Workshop on Shop Floor Leadership

- June 21, 2023 & November 2, 2023

SPEAKER - Archana Shastry, Behavioural Facilitator and Transformational Coach.

Conclave on E-mobility for the State of Maharashtra - The Way Ahead

- February 21, 2024

SPEAKERS - Shri Vishwas Vasant Pathak, Independent Director, Maharashtra State Electricity Distribution Company Limited (MSEDCL); (Moderator) Srihari (Sri) Mulgund, Partner, EY Parthenon; Robert H.K. Demann, Executive Vice President and Head - Smart Infrastructure, Siemens Limited; Ramkrishna Singh, Head of Business Operations - EV Charging, Tata Power; Sandeep Bangia, Chief Operating Officer-Electric Mobility Jio-bp; (Moderator) Garima Mitra, Co-Founder, Treelife; K. Mukundan, Senior Principal, Strategic Initiatives and Policy Advisory, National Investment and Infrastructure Fund (NIIF); Dr R. K. Singh, CGM, SIDBI; S.M. Sundaresan, Head, Global Business Development & Marketing, L&T Semi-conductor Technologies Ltd (LTSCCT); Vaibhav Nigam, Sr. VP - Business, BlackSoil Capital; (Moderator) Amit Kekare, Chairman, Power & Infrastructure Committee Bombay Chamber, Vice President and Head eMobility Smart Infrastructure,



Siemens Limited; Thierry van Helden, Deputy Consul General of the Kingdom of the Netherlands, Mumbai; Jerin Venad, CEO & Co-Founder, Cityflo; Darryl Dias, Co-Founder & CBO, Magenta Mobility; and Neeraj Manchanda, Founder, Zuge Electric Private Limited; etc.



PRIVATE EQUITY & VENTURE CAPITAL

CHAIRMAN

Ashith Kampani

Chairman, CosmicMandala15 Securities Pvt. Ltd.

CO-CHAIRMEN

Sandeep Parekh

Managing Partner, Finsec Law Advisors

Tejas Desai

Partner, EY

INDICATIVE AREAS

Early Stage Investments, Venture Capital Funds, Private Equity Investments, Investment Banking, Equity and Debt Capital Markets, Mutual Funds, SME Financing, Policy Advocacy in various regulatory and operational areas.

Conclave on Creating a Vibrant Private Market in India

- July 7, 2023

SPEAKERS - Sandeep Khosla, Director General, Bombay Chamber, Anjali Bansal, Past President, Bombay Chamber and Founding Partner, Avaana Capital, Shri Nehal Vora, MD & CEO of CDSL; Shri Ananth Narayan Gopalakrishnan, Whole Time Member, SEBI; (Moderator) Nimesh Kampani, Founding Partner, 108 Capital; Madhu Lunawat, CIO, India Inflection Opportunities Fund, Satyam Kumar, CEO & Co-Founder, LoanTap Financial Technologies; Ashish Fafadia, Partner, Blume



Shri Nehal Vora



Shri Ananth Narayan Gopalakrishnan

Venture Advisors, and Ritwick Ghoshal, Managing Partner & CEO, Bay Capital Investment Advisors; (Moderator) Rahul Shah, Executive Vice President, Indian Venture Capital Association (IVCA); Dr Archana Hingorani, Managing Partner, Siana Capital, Tejas Desai, Partner, Ernst & Young LLP (EY India), Vatsal Gaur, Partner, King Stubb & Kasiva, Advocates & Attorneys and Manish Kumar, Co-founder GREX & RealX and Ashith Kampani, Chair, PE&VC Committee, and Chairman, CosmicMandala15 Securities.

Conclave on Financing India's Green Future

- September 6, 2023

SPEAKERS - Sandeep Khosla, Director General, Bombay Chamber; Akalpiti Gupte, Managing Director & Head Compliance, Deutsche Bank India; Shri Pramod Rao, Executive Director, SEBI; Amit Kumar, Partner-Climat and Energy Leader, Grant Thornton Bharat, (Moderator) Saurabh Kamdar, Associate Partner, KPMG India; Govind Sankaranarayanan, Co-Founder & COO, Ecofy; Raman Kalra, Vice President & Senior Partner, Communications Sector Leader & Sustainability Consulting Leader,



Shri Pramod Rao

IBM; Padmanabh (Paddy) Sinha, Executive Director & CIO-Private Equity, National Investment and Infrastructure Fund (NIIF) and Siddharth Mayur, Founder, Managing Director & CEO, H2E Power Systems Private Ltd. & MD, HEXIS AG; Pavan Shah, General Manager, IFSCA; (Moderator) Prerana Langa, CEO, Aga Khan Agency for Habitat India; Shailesh Haribhakti, Jigar Shah, Manu Maudgal, and Dr. Rambabu Paravastu; Ashith Kampani, Chairman, PE&VC Committee, Bombay Chamber and Chairman, CosmicMandala15 Securities.

VC Converge: Networking - The Bombay Chamber of Commerce in collaboration with Cornerstone Ventures.

- February 9, 2024



SHIPPING & LOGISTICS

CHAIRMAN **Anil Radhakrishnan,**
Board Member of the Bombay Chamber

INDICATIVE AREAS Supply Chains, Ports, Shipping, Logistics, Custom House Operations, Rail operations, Surface Transport, Aviation, Exports and Imports, Multi modal Logistics, E-Commerce, Related Functions from Logistics.

11th Biennial International Conference on Ports Shipping & Logistics

THEME : Envisioning Future of Logistics @2047

- April 13, 2023

SPEAKERS - Nilesh Shah, President, Bombay Chamber; Anil Radhakrishnan, Board Member of the Bombay Chamber; Conference Chairman, Shri Rajiv Jalota, IAS, Chairman, Mumbai Port Authority; Guest of Honour, Shri Vivek Johri, Chairman, Central Board of Indirect Taxes and Customs (CBIC); Chief Guest, Shri Nitin Gadkari, Hon'ble Union Minister for Road Transport and Highways (MoRTH); C R Nambiar, CEO, Seahorse Ship Agencies, Kalpesh Modi, MD, Daily Shipping Times; Padmashri Prof. Ganapati Dadasaheb Yadav, Ex-Vice Chancellor ICT, Mr. Neville Dumasia, Partner,

EY. Panel 1: Changing Business Models and Innovation in Logistics and Maritime Sector - (Moderator) Capt. Nikunj Parashar, Founder, Sagar Defence Engineering and Oceanos BV Netherland. Other panel members were Gaurav Gupta, Managing Director, DSV Solutions Pvt Ltd; Pratik Shah, Director, EY; Dharmendra Gangrade, Head-Logistics Management Centre, L&T Group and Ashish Agarwal, MD, Freightos; S Dinakaran, DGM, New India Assurance Ltd.



Panel 2: Investment Avenues for Infrastructure led growth opportunities in Shipping, Ports & Logistics - (Moderator) Prasad Gadkari, Executive Director & Chief Strategy Officer, National Investment and Infrastructure Fund (NIIF). Other panel members were Lars Sorensen, MD, Hapag Lloyd India Pvt. Ltd; Kenichi Kono, Senior Representative Japan, International Cooperation Agency (JICA), India; Vivek Kele, Director, Teamglobal Logistics Pvt Ltd; Parag Thally, SVP & Head Real Economy Group, Axis Bank and Deepal Shah, Deputy Group Chief Financial Officer, Allcargo Logistics Ltd.; Biju Sivakumar, Joint Managing Director and COO, Navio Shipping. Panel 3 - Sustainable and Green Logistics - Speakers - Amitabh Kumar, IRS, Former DG, Directorate General of Shipping; Dr PKC Bose, Vice Chairman and MD, Enercon Wind Energy Pvt Ltd; Atit Mahajan, MD, CMA-CGM India; R Mukundan, MD and CEO, Tata Chemicals Ltd.; Kavita Jain, VP Supply Chain, South Asia, Hindustan Unilever Ltd. and Pavithran Kallada, Managing Director-India, PSA BDP. Valedictory Session: Chief Guest, Shri Shripad Naik, Hon'ble Minister of State for Port, Shipping and Waterways. Panel 4: Strategic recommendations - (Moderator) Mihir Shah, Partner, EY; Dr Sanjeev Ranjan, IAS, Chairman, National Shipping Board, Shri Umesh Sharad Wagh, IRS, Chairman In Charge, JNPA; Animesh Gupta, President JSPL & Sandeep Khosla, Director General, Bombay Chamber of Commerce & Industry.



Seminar on Risk Management in Foreign Trade

- August 10, 2023

SPEAKERS - Mihir Ajit Shah, Advisor, Consultant, and Trainer in International Business at Universal Connections LLP and R.K. Pandian, Deputy General Manager and Regional Manager, ECGC Ltd.

Workshop on Marine Cargo Claims & Documentation

- September 8, 2023

SPEAKER - Capt. Mukesh Gautama, Advisor, Wilson Surveyors and Adjusters Pvt. Ltd.

BOMBAY CHAMBER

187th Annual General Meeting

- July 17, 2023 (*details on Inside Back Cover Page*)

188th Foundation Day Celebration

- December 14, 2023 (*details on Inside Front Cover Page*)

Budget Day 2024-25 Meeting

- February 1, 2024

The Bombay Chamber of Commerce & Industry had invited several industry leaders to watch and share insights on the Budget 2024-25 in its Conference Hall, Dadar (W). Among those present and who shared their views were Sudhir Kapadia, Partner, Tax and Regulatory Services, Ernst & Young; Kunal Reshamwala, Associate Vice President, Taxation, IHCL (Indian Hotels Company); Hemant Tawde, Co-founder, Revti Industries; Prashant Deshpande, Legal Advisor, India Law Alliance; and Manish Balwani, Founder & MD, Value Creation Catalyst Services.

CENTRE FOR MEDIATION AND CONCILIATION (MEDIATION)

CMC Mediation Training Program

- August 07 to 27, 2023

SPEAKERS - Gandha Sahu, Adv. J.P Sengh and Tanu Mehta

CMC Mediation Training Program for Healthcare Professionals

- December 04 to 23, 2023

SPEAKERS - Gandha Sahu, Adv. J.P Sengh, Tanu Mehta and Dr Lalit Kapoor

FORUMS

MSMEs

CHAIRMAN	Rajan Raje, Founder & CEO, NICHEM SOLUTIONS
CO-CHAIRMAN	R Srinivasan, Director, AIRA Consulting Private Limited
INDICATIVE AREAS	To understand the challenges presently faced by MSME members due to changes in the business condition and to recommend the change process for each variable for each type of MSMEs.

Session on Business Opportunities with Larsen & Toubro Ltd.

- December 11, 2023

SPEAKERS - Sandeep Goyal, VP & Head SCM, Larsen & Toubro Ltd.; Vikram Prasad, Larsen & Toubro Ltd.; Bhadrash Pathak, Chief Executive- L&T Sufin; and Anup Agarwal, Founder & CEO, Mintifi Finserve Pvt. Ltd.

MSME Conclave 2024: Empowering MSMEs

- March 12, 2024

SPEAKERS - Ritesh Tiwari, President, Bombay Chamber and CFO, Hindustan Unilever Ltd & Unilever South Asia; Rajan Raje, CEO, Nichem Solutions & Chairman, MSME Committee, Bombay Chamber of Commerce & Industry; Sandeep Khosla, Director General, Bombay Chamber; Aniket Malshe, Director, Nichem Solutions; Satish Pandey, Chief Customer Officer - Siemens India & Country Head- Siemens Sri Lanka, Maldives, Siemens Ltd.; K R Venkatadri, Chief Commercial Officer, Tata Chemicals



Ltd.; Mandar Parab, Senior General Manager - Strategic Sourcing, Mahindra & Mahindra Ltd.; Dr Leena Raje, Director, HR & Administration, Nichem Solutions; Dr Deven Shah, Principal, Shree L R Tiwari College of Engineering; Dr Smita Shukla, Professor and Director, Alkesh Dinesh Mody Institute & Director IQAC, University of Mumbai; Dr Nitin Joshi, Director BRIMS, Dr V N Bedekar Institute of Management Studies, Thane; Dr SK Ukarande, Principal, K J Somaiya College

of Engineering & Dean, Faculty of Engineering and Technology, Somaiya Vidyavihar University; R Srinivasan, Director, AIRA Consulting Pvt. Ltd.; Satyam Kumar, CEO & Co- Founder, LoanTap; Abhiraj Jalota, Investor, New Heights Financial Services; Bijoy Thapilal – EVP & Head (Small Enterprises Asset Group), Axis Bank; Jay Kumar Gupta, Deputy General Manager, SIDBI; Gita Tripathi, GM SME, Corporate Centre, SBI; Sagar Parikh, Volunteer, Ispirt (Ocen); Aditya Gangal, Zonal Head – Mumbai, SBI Mutual Fund; Viraj Kulkarni, CEO and Founder, PIVOT Management Consulting (OPC) Pvt. Ltd.; David Pasquini, Commercial Officer, U.S. Consulate General, Mumbai; H.E Ahmad Zuwairi Yusoff, Consul General, Consulate General of Malaysia; Shirani Ariyaratne, Minister (Commercial), Consulate General of Sri Lanka, Mumbai; Hemant Tawde, Director, Revati Industries Pvt Ltd. & MSME Committee Member, Bombay Chamber of Commerce & Industry.

Workshop on iTransformleap Mentoring

- March 20, 2024

SPEAKERS - Sameer Joshi, Founder & Chairman, Trascender Services Pvt Ltd. and Devesh Chawla, Founder of Chatur Ideas, Chatur Wealth.

START-UPS

INDICATIVE AREAS	Providing a common platform for Startups, PE VC Funds, Angel Investors, Incubators, Accelerators, Academic Organisations, Professional Networks for facilitating investment and business opportunities for Startups.
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Workshop on Advanced Professional Course on Writing Effective Business Emails

- May 18, 2023 | August 11, 2023 | March 21, 2024

SPEAKER - Archana Shastry, Behavioural and Soft Skills Corporate Trainer

YOUNG BOMBAY FORUM

CHAIRMAN	Ashith Kampani, Chairman, CosmicMandala15 Securities Pvt. Ltd.
CO-CHAIRMAN	Amit Sarda, Director, PT Invent India Pvt. Ltd.
INDICATIVE AREAS	For Youth - Achieve Professional Excellence, Act as change agents for inclusive and sustainable development, Shadow the leader - Spend time with a leader to understand what it actually takes to succeed in professional life. Leader will be a guide/mentor for a day to the selected Shadow (Entrepreneurs/ Professionals/Corporate Employees), Connects with eminent and successful leaders from diverse fields in India, Forum open to Aspiring Youth, Entrepreneurs, Professionals, Corporate, Employees, A successful Brand owner, Upcoming Business/ Thought Leaders, Organizations can nominate its Future Leaders.

Training on Emotional Intelligence and Resilience Building at Stock Holding Corporation (*External*)

- June 10, 2023

SPEAKER - Dr Lata Shetty, Founder, Mainstream HRD Training Centre

Webinar on A Leader's Guide to Managing Emotions at Work

- June 26, 2023

SPEAKER - Ms Charu Sabnavis, Director, Delta Learning

Webinar on Developing Essential Soft Skills for Young Professionals

- June 29, 2023

SPEAKER - Ms Nital Kothari, Seasoned Educator, Startup Mentor and Corporate Trainer

Masterclass on Advanced Excel with ChatGPT

- July 20, 2023

SPEAKER - Ms Ritu Arora, Microsoft Office Specialist

Workshop on Dynamic Public Speaking

- July 27, 2023

SPEAKER - Dr Lata Shetty, Founder, Mainstream HRD Training Centre.

Workshop on Canva Designing

- July 28, 2023

SPEAKER - Ami Savla Hemani, award winning Social Media Consultant & Trainer

Webinar on Path to Success - Goal Setting

- August 23, 2023

SPEAKER - Preeti Khare, MBA, MSA (Central Michigan University, USA) is an ICF-PCC an Internationally Certified Coach

Webinar on Customer Service Excellence

- September 12, 2023

SPEAKER - Charu Sabnavis, Director, Delta Learning

Leadership Session with Mr. Sudhir Kapadia, Partner, Tax and Regulatory Services, EY India

- September 15, 2023

Workshop on Business Communication Writing Skills and Email Etiquettes

- September 26, 2023 & November 1, 2023

SPEAKER - Dr Lata Shetty, Founder, Mainstream HRD Training Centre

Workshop on Dynamic Leadership Unleashed: A Guide for Young Executives

- October 10, 2023

SPEAKER - Dr Lata Shetty, Founder, Mainstream HRD Training Centre

Developing Essential Soft Skills for Young Professionals

- October 25, 2023

SPEAKER - Nital Kothari, Seasoned Educator, Startup Mentor and Corporate Trainer

Mastering Difficult Conversations: Strategies & Techniques

- October 30, 2023

SPEAKER - Nital Kothari, Seasoned Educator, Startup Mentor and Corporate Trainer

Leadership Session with Mr. Kabir Ahmed Shakir, Chief Financial Officer, Tata Communications

- November 2, 2023

Webinar on Excel Training

- December 18, 2023 & January 25, 2024

SPEAKER - Altaf Karimi, Corporate Trainer, Microsoft Office Specialist

Leadership Session with Mr. Sunil Mathur, MD & CEO, Siemens Ltd. India

- February 7, 2024

Workshop on Articulate Communication with Growth Mindset

- February 28, 2024

SPEAKER - Dr Lata Shetty, Founder, Mainstream HRD Training Centre

REPRESENTATIONS & MEMORADUM

The following representations & memorandum are submitted by Bombay Chamber's various committees:

Direct Tax Committee

Representations to reduce pendency of direct tax litigation

- **October 4, 2023**

Submitted to - Mr T V Somanathan, The Finance Secretary, Ministry of Finance; Mr Sanjay Malhotra, The Revenue Secretary, Ministry of Finance.

Pre-Budget Memorandum of Bombay Chamber 2024-25 (Direct Tax)

- **November 2, 2023**

Submitted to - Mr Nitin Gupta, IRS, Chairman, CBDT, Ministry of Finance; Ms Pragya Sahay Saksena, IRS, Member (Legislation), CBDT, Ministry of Finance; The Joint Secretary - TPL (I), CBDT, Ministry of Finance; Mr Raman Chopra, IRS, Joint Secretary - TPL (II), CBDT, Ministry of Finance.

Representations on Supreme Court ruling in Nestle's case on Most Favoured Nation (MFN) clause

- **January 8, 2024**

Submitted to - Smt Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate Affairs, Ministry of Finance; Shri Sanjay Malhotra, IAS, Revenue Secretary, Dept of Revenue, Ministry of Finance; Mr Nitin Gupta, IRS, Chairman, CBDT, Ministry of Finance; Ms Pragya Sahay Saksena, IRS, Member (Legislation), CBDT, Ministry of Finance; Mr Raman Chopra, IRS, The Joint Secretary - TPL (I), CBDT, Ministry of Finance; Mr Pankaj Jindal, IRS, The Joint Secretary - TPL (II), CBDT, Ministry of Finance.

Indirect Tax Committee

Pre-Budget Memorandum of Bombay Chamber 2024-25 (Indirect Tax)

- **November 2, 2023**

Submitted to - Mr Sanjay Kumar Agarwal, IRS, Chairman, CBIT & Customs, Ministry of Finance; Ms Limatula Yaden, IRS, Joint Secretary (TRU-I), CBIT & Customs, Ministry of Finance; Mr Vivek Ranjan, IRS, Member (Tax Policy), CBIT & Customs, Ministry of Finance; Mr Shashank Priya, IRS, Member (GST, Central Excise & Service Tax), CBIT & Customs, Ministry of Finance.

Direct Tax, Indirect Tax, Economic Policy, Research & Development, Banking, Financial Services & Insurance and Private Equity & Venture Capital Committees

Bombay Chamber's Pre Budget Memorandum 2024-25

- November 2, 2023

Submitted to - Shri Sanjay Malhotra, IAS, Revenue Secretary, Dept. of Revenue, Ministry of Finance; Smt Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate Affairs, Ministry of Finance.

Private Equity & Venture Capital Committee

Suggestions on the Consultation Paper on proposal to enhance trust in the Alternative Investment Funds ('AIF') ecosystem to facilitate Ease of Doing Business measures

- February 10, 2024

Submitted to - Securities and Exchange Board of India (SEBI) (submitted online through SEBI website)

Taxation & Accountancy Committee

Proposal to amend Rule 11UA in respect of Section 56(2)(viib) of the Income-tax Act, 1961 (Act)

- June 2, 2023

Submitted to - Shri Sanjay Malhotra, Revenue Secretary, Ministry of Finance; & Shri Amrit Pritom Chetia, IRS, Under Secretary (TPL -II), CBDT, Ministry of Finance.

Representations on Tax Collection at Source (TCS) on Liberalised Remittance Scheme (LRS)

- June 2, 2023

Submitted to - Smt Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate Affairs, Ministry of Finance; Shri Sanjay Malhotra, IAS, Revenue Secretary, Ministry of Finance; Shri Nitin Gupta, IRS, Chairman, CBDT, Ministry of Finance; Ms Pragya Sahay Saksena, IRS, Member (Legislation), CBDT, Ministry of Finance; Mr Raman Chopra, IRS, Joint Secretary - TPL (II), CBDT, Ministry of Finance; Mr Kamlesh C. Varshney, IRS; Joint Secretary - TPL (I), CBDT, Ministry of Finance.

BOMBAY CHAMBER TRUSTS

Bombay City Policy Research Foundation (BCPRF)

The Bombay Chamber is the Managing Trustee of the BCPRF, which was established in 1995 to inter alia, sponsor, promote and support policy initiatives for the betterment of Bombay and welfare of its inhabitants and to make the city a better place to live, work or visit.

Chairman	Mr Nasser Munjee Former Chairman, DCB Bank Limited
Trustees	Mr F N Subedar Vice Chairman, Tata Investment Corporation Ltd. Mr Prasad Pradhan Communications Director, South Asia, Hindustan Unilever Ltd. Mr Keki Mistry Vice Chairman and CEO, HDFC Limited
Managing Trustee Representatives	Mr Ritesh Tiwari , President (ex-officio) Chief Financial Officer, Hindustan Unilever Ltd. and Unilever, South Asia Mr Hitendra Dave , Sr. Vice President (ex-officio) Chief Executive Officer, India, HSBC, India Ms Pinky Mehta , Vice President (ex-officio) Director, Aditya Birla Sun Life Insurance Co. Ltd. Mr Sandeep Khosla , Director General, (ex-officio) Bombay Chamber of Commerce & Industry

Bombay Chamber of Commerce and Industry Trust for Economic Management Studies

The Bombay Chamber is the Managing Trustee of this Trust, which was established on August 27, 1996. The objective of setting up the Trust was to understand independent research activities on various economic and management issues for providing analytical views on macroeconomic scenario, industrial performance and other issues of topical interest.

Chairman	Mr S Hajara, Bombay Chamber of Commerce & Industry Trust for Economic and Management Studies
Trustees	Mr Ritesh Tiwari, President (ex-officio) Chief Financial Officer, Hindustan Unilever Ltd. and Unilever, South Asia Mr Hitendra Dave, Sr. Vice President (ex-officio) Chief Executive Officer, India, HSBC, India Ms Pinky Mehta, Vice President (ex-officio) Director, Aditya Birla Sun Life Insurance Co. Ltd. Ms Nilesh Shah Immediate Past President (ex-officio) Group President & MD, Kotak Mahindra AMC Mr Pradip Shah, Chairman, IndAsia Fund Advisor Pvt. Ltd. Dr Siddhartha Roy, Chief Executive Officer, S R Associates
Managing Trustee Representatives	Mr Sandeep Khosla Director General, (ex-officio) Bombay Chamber of Commerce & Industry

E-INFORMATION SERVICES

Dearness Allowance calculation is circulated on the first working day of the month.

Mumbai Arts & Crafts Foundation Trust (WADA)

Chairman	Shri Iqbal Chahal, IAS (upto March 21, 2024) Shri Bhushan Gagrani, IAS (w.e.f.March 21, 2024) Municipal Commissioner, Municipal Corporation of Greater Mumbai
Trustees	Mr Ritesh Tiwari , President (ex-officio) Chief Financial Officer, Hindustan Unilever Ltd. and Unilever, South Asia Shri P. Velrasu, IAS Additional Municipal Commissioner (Project) (ex-officio) Municipal Corporation of Greater Mumbai? Mr Hitendra Dave , Sr. Vice President (ex-officio) Chief Executive Officer, India, HSBC, India Ms. Pinky Mehta , Vice President (ex-officio) Director, Aditya Birla Sun Life Insurance Co. Ltd.
Managing Trustee Representatives	Mr Sandeep Khosla Director General, (ex-officio) Bombay Chamber of Commerce & Industry

BOMBAY CHAMBER PUBLICATIONS

Bombay Chamber Connect

The Bombay Chamber Connect (Digital Version) is a bi-monthly publication, which reports Chamber activities conducted during the month.

Newsletter 'Chamber Events'

The Bombay Chamber Newsletter is a fortnightly publication in soft copy version to inform members and other stakeholders about the Bombay Chamber's forthcoming activities.

Directory of Members 2023-24

The Bombay Chamber Directory of Members (Digital Version) is aimed at providing authentic and extensive data to refer to for Industries, Entrepreneurs and others who are seeking information about different Industries. The directory is classified category-wise and touches all fields related to different industries.

Yellow Calendar 2024

The Bombay Chamber brings out a Card Calendar, popularly known as the 'Yellow Card Calendar' due to its colour, with a list of Public Holidays.

Desk Calendar 2024

Every year, the Bombay Chamber publishes an exquisite, much sought-after calendar. This year, we unveil the theme of our calendar for the year 2024 - 'Panchtatva'.

Other Publications:

- **DEI - Dynamics in India INC**
- **The CFO: Navigating the future of Finance**



TRADE SERVICES

Certificate of Export Documentation & Visa Recommendation

The Bombay Chamber of Commerce and Industry is officially authorized by the Ministry of Commerce, Government of India to issue a Certificate of Origin for goods exported from India. The Bombay Chamber also attests Export Documents like Invoices, Packing List, Declaration etc. as required by the applicant for facilitating their trade activities.

The following table shows the number of export documents and Visa Facilitation Letters issued during the last three years:

Export documents:

YEAR	BCCI PORTAL	DGFT PORTAL	TOTAL
2021-22	86,000	7,500	93,500
2022-23	62,110	24,462	86,572
2023-24	70,032	21,118	91,150

Visa Facilitation Letters:

YEAR	VISA FACILITATION LETTER
2021-22	1,111
2022-23	3,020
2023-24	3,787

Inflation Updates

The Bombay Chamber provides a Consumer Price Index every month. The information is used inter alia for the determination of the Dearness Allowance component of the emoluments of industrial employees. The information provided is as follows:

- Centre-wise Consumer Price Index for Industrial Workers for all States of India (Base year 2001=100)
- Centre wise Consumer Price Index and Food Index for Industrial Workers of Maharashtra (Base Year 2001=100)
- The rates of Special Allowance, as declared by the Government of Maharashtra, under Minimum Wages Act. 1948

ADVISORY SERVICES

Expert Services provided by the Labour Advisory Department

- Appearances in Labour, Industrial, EPF, ESI Tribunals, MSME, High Court
- Guidance in dispute resolution, disciplinary action, Labour Law Compliances, POSH Act related issues.
- Legal opinions on all labour related issues
- Strategies in handling trade union issues.
- Issues relating to contract labour
- Drafting, vetting of agreements, contracts, etc.

Arbitration/Mediation

To arbitrate in the settlement of disputes arising out of commercial transactions between parties willing or agreeing to abide by the judgement and decision of the Bombay Chamber is enshrined in the 'objects clause' of the Memorandum of the Bombay Chamber. Each arbitral reference to the Bombay Chamber is pre scrutinized before initiating the arbitral process.

Bombay Chamber's Rules of Arbitration and Conciliation

Based on the Arbitration and Conciliation Act, 1996, the Bombay Chamber has made its Rule for Arbitration and Conciliation. These can be obtained from the Bombay Chamber on payment of Rs.100/- only.

Mediation

The Centre for Mediation and Conciliation (CMC) provides a much-needed neutral, institutional platform for resolving commercial disputes and wishes to promote an efficient, sustainable and solution-oriented dispute resolution process for resolving commercial disputes.

The Centre for Mediation and Conciliation has its rules for mediation, a schedule of fees and a panel of mediators. The CMC supports the members of the Bombay Chamber, as well as the larger business community, by providing a platform for mediating commercial disputes, with infrastructure facilities and dedicated secretarial support. The Centre is affiliated with the High Court of Bombay and the City and Sessions Court, Mumbai as a Mediation Centre and successfully administers court-referred commercial mediations.

Secretarial Services

The Bombay Chamber continued to provide Secretarial services to the following Organisation:

1. Container Shipping Lines Association (India) (CSLA).

BOMBAY CHAMBER'S

REPRESENTATIVE ON VARIOUS BODIES

Organisations	Representatives
IMC Chamber of Commerce and Industry	Mr Ritesh Tiwari, President
Maharashtra Chamber of Commerce and Industry	Mr Ritesh Tiwari, President
Mahratta Chamber of Commerce Industries & Agriculture	Mr Ritesh Tiwari, President
Maharashtra Economic Development Council	Mr Ritesh Tiwari, President Mr Sandeep Khosla, Director General Mr Prashant Bais, Joint Director-HR & Admin
Member of "City Level Air Quality Monitoring Committee" constituted by MCGM, Environmental Section under chairmanship of Municipal Commissioner, MCGM	Mr Sandeep Khosla, Director General
Member in the Micro and Small Enterprises Facilitation Council for Greater Mumbai Division (Mumbai City and Mumbai Suburban Districts) constituted by Dept.of Industries, Energy and Labour, GoM under chairmanship of Joint Director of Industries, Greater Mumbai Region, Directorate of Industries holding the post of Additional Development Commissioner (Industries)	Mr Sandeep Khosla, Director General
Steering Board of Maharashtra Water Resources Multi Stakeholder Platform - Taskforce on Tradable Wastewater Reuse Certificates	Mr Sandeep Khosla, Director General

Organisations

Representatives

Member of District Level Scrutiny and Coordination Sub Committee(DLSCC) under CMEGP (Chief Minister Employment Generation Program) Scheme of the Joint Director of Industries (MMR), GoM

Mr Pravin Rane,
Joint Director

Royal Bombay Seamen's Society

Capt. O.P. Dhondiyal,
J.M. Baxi & Co.

Capt. Guna C. Sekhar,
Willow Logistics

Capt. N. K. Sah,
J.M. Baxi & Co.

Capt. Ram Iyer,
Seahorse Ship Agencies P. Ltd.

Capt. S.K. Chugh,
Cosco (I) Shipping Pvt. Ltd.

Capt. Piyush Asthana,
United Arab Shipping Agency (I)
P. Ltd.

Garware Institute of Career Education & Development Advisory Committee

Mr Prashant Bais,
Joint Director-HR & Admin

National Safety Council Maharashtra Chapter Executive Committee

Mr Sandeep Khosla,
Director General

Employers' Federation of India Executive Committee

Mr Sandeep Khosla,
Director General

AUDITORS

M/s. Sharp & Tannan, were appointed as Auditors of the Bombay Chamber for a period of 5 years i.e. effective from the conclusion of the 186th AGM held on August 8, 2022, till the conclusion of the AGM to be held in the year 2027.

M/s. Kirtane & Pandit LLP were appointed as Internal Auditors of the Bombay Chamber for the year 2023-24.

Ritesh Tiwari

President, Bombay Chamber of Commerce & Industry

BOMBAY CHAMBER'S

187TH ANNUAL GENERAL MEETING

Bombay Chamber of Commerce & Industry's 187th Annual General Meeting was held on Monday, July 17, 2023 via video conferencing.



Welcome & Presidential Address

Mr. Nilesh Shah

President, Bombay Chamber &
Group President & MD, Kotak Mahindra AMC



Mission Statement

Mr. Ritesh Tiwari

President-Designate, Bombay Chamber &
CFO, Hindustan Unilever Ltd. and Unilever South Asia



Address by Guest of Honour on "Run up to the 2024 Elections"

Mr. Sanjay Pugalia

CEO & Editor-in-Chief, AMG Media Networks Ltd.



Address by Chief Guest on "Taking Atmanirbhar Bharat to the Next Level"

Shri Piyush Goyal

Hon'ble Union Minister for Commerce & Industry,
Govt. of India



Vote of Thanks

Mr. Hitendra Dave

Senior Vice President-Designate, Bombay Chamber &
Chief Executive Officer-India, HSBC India



BOMBAY CHAMBER

Administrative Office

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Dadar (W), Mumbai 400 028.

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URL: www.bombaychamber.com

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Ballard Estate, Mumbai 400 0200