

**Consulate General of India
Toronto**

No. Tor/Com/201/1/2015

May 1, 2015

Report for February 1, 2015 to February 28, 2015

**1. Trends in Bilateral Trade:
(USD million, from February 1, 2015 to February 28, 2015)**

(i) Bilateral Trade

(in US \$ Million)

| | Export | Import | Total | Growth % of Export | Growth % of Import |
|------------------------------------|---------------|---------------|--------------|---------------------------|---------------------------|
| Canada's Trade with India | 280.02 | 445.17 | 725.19 | -9.8% | 6.2% |
| Canada's Total Global Trade | 66,259 | 65,505 | 132,764 | -8.6% | -5.6% |

(ii) Top 10 items of Export to India

| S. No | Commodity | Period | Percentage Growth (%) | % Share in total Export |
|--------------|--|---------------|------------------------------|--------------------------------|
| 1. | 07-Edible Vegetables and Certain Roots and Tubers | Feb 1- Feb 28 | -24.3% | 21.42% |
| 2. | 31- Fertilizers | " | 262.2% | 19.55% |
| 3. | 48-Paper, Paperboard and Articles Made From These Materials | " | 55.7% | 13.81% |
| 4. | 27- Mineral Fuels, Mineral Oils, Bituminous Substances and Mineral Waxes | " | 47.7% | 10.79% |
| 5. | 84-Nuclear Reactors, Boilers, Machinery and Mechanical Appliances | " | 46.2% | 8.54% |
| 6. | 85-Electrical or Electronic Machinery and Equipment | " | -8.5% | 4.65% |
| 7. | 47 - Pulp of Wood and The Like; Waste and Scrap of Paper or Paperboard | " | -57.6% | 4.29% |
| 8. | 90 - Optical, Medical , Photographic, Scientific and Technical Instrumentation | " | -11.9% | 2.33% |
| 9. | 15 - Fats, Oils, Their Cleavage Products and Waxes | " | 815.5% | 1.95% |
| 10. | 39 - Plastics and Articles Thereof | " | 84.7% | 1.69% |

(iii) Top 10 items of Export to the World

| S. No | Commodity | Period | Percentage Growth (%) | % Share in total Export |
|-------|---|---------------|-----------------------|-------------------------|
| 1. | 27- Mineral Fuels, Mineral Oils, Bituminous Substances and Mineral Waxes | Feb 1- Feb 28 | -29.8% | 24.01% |
| 2. | 87-Motor Vehicles, Trailers, Bicycles, Motorcycles and Other Similar Vehicles | " | 1.1% | 12.59% |
| 3. | 84 -Nuclear Reactors, Boilers, Machinery and Mechanical Appliances | " | 2.5% | 7.29% |
| 4. | 71-Pearls, Precious Stones or Metals, Coins & Jewellery | " | -10.6% | 4.70% |
| 5. | 85 -Electrical or Electronic Machinery and Equipment | " | 8.3% | 3.32% |
| 6. | 39-Plastics & Articles Thereof | " | 0.1% | 3.05% |
| 7. | 88 - Aircrafts and Spacecrafts | " | 47.6% | 2.83% |
| 8. | 44 - Wood and Articles of Wood (Incl. Wood Charcoal) | " | -1.0% | 2.75% |
| 9. | 76 -Aluminum and Articles | " | 11% | 2.10% |
| 10. | 48 - Paper, Paperboard and Articles Made From These Materials | " | -6.6% | 1.95% |

(iv) Top 10 items of Import from India

(in US \$ Million)

| S. No | Commodity | Period | Percentage Growth (%) | % Share in total Import |
|-------|--|---------------|-----------------------|-------------------------|
| 1. | 29-Organic Chemicals (Including Vitamins, Alkaloids and Antibiotics) | Feb 1- Feb 28 | 27% | 7.86% |
| 2. | 84 -Nuclear Reactors, Boilers, Machinery and Mechanical Appliances | " | -3.6% | 6.69% |
| 3. | 71-Pearls, Precious Stones or Metals, Coins and Jewellery | " | 0.3% | 6.57% |
| 4. | 62-Woven Clothing and Articles of Apparel | " | -7.5% | 6.52% |
| 5. | 30-Pharmaceutical Products | " | 7.9% | 5.56% |
| 6. | 73 -Articles of Iron or Steel | " | -14.8% | 5.52% |
| 7. | 63-Other Made-Up Textile Articles and Worn Clothing | " | 9.7% | 5.44% |
| 8. | 72 - Iron and Steel | " | 98.3% | 5.27% |
| 9. | 61 - Knitted or Crocheted Clothing and Articles of Apparel | " | -13.3% | 4.54% |

| | | | | |
|-----|---|---|-----|-------|
| 10. | 85 - Electrical or Electronic Machinery and Equipment | “ | 22% | 3.72% |
|-----|---|---|-----|-------|

(v) Top 10 items of Import from the World

(in US \$ Million)

| S. No | Commodity | Period | Percentage Growth (%) | % Share in total Import |
|-------|---|---------------|-----------------------|-------------------------|
| 1. | 84-Nuclear Reactors, Boilers, Machinery and Mechanical Appliances | Feb 1- Feb 28 | -1.7% | 15.09% |
| 2. | 87-Motor Vehicles, Trailers, Bicycles, Motorcycles and Other Similar Vehicles | “ | -3.7% | 14.70% |
| 3. | 85-Electrical or Electronic Machinery and Equipment | “ | -1.4% | 9.58% |
| 4. | 27-Mineral Fuels, Mineral Oils, Bituminous Substances and Mineral Waxes | “ | -38.1% | 7.55% |
| 5. | 39-Plastics and Articles Thereof | “ | -4.3% | 3.57% |
| 6. | 71-Pearls, Precious Stones or Metals, Coins and Jewellery | “ | 21.1% | 3.22% |
| 7. | 90-Optical, Medical , Photographic, Scientific and Technical Instrumentation | “ | -3.2% | 2.94% |
| 8. | 30 - Pharmaceutical Products | “ | -6.5% | 2.73% |
| 9. | 73-Articles of Iron or Steel | “ | -6.8% | 2.59% |
| 10. | 88 - Aircrafts and Spacecrafts | “ | 28.8% | 2.16% |

(vi) Top 5 competitors of India's top 5 exports

| | | |
|----|--|--|
| 1. | 29-Organic Chemicals (Including Vitamins, Alkaloids and Antibiotics) | United States, China, Switzerland, Germany, Singapore |
| 2. | 84 -Nuclear Reactors, Boilers, Machinery and Mechanical Appliances | United States, China, Mexico, Germany, Japan |
| 3. | 71-Pearls, Precious Stones or Metals, Coins and Jewellery | United States, United Kingdom, Peru,Argentina, Egypt |
| 4. | 62-Woven Clothing and Articles of Apparel | China, Bangladesh, Vietnam, Cambodia (Kampuchea), United States |
| 5. | 30 - Pharmaceutical Products | United States, Switzerland, Germany, Ireland, Italy (incl. Vatican City State) |

(vii) Significant Trends

| S. No | Details of significant trends | Analysis |
|-------|-------------------------------|----------|
| | NA | NA |

2. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc.

India-Canada Joint Statement

Canadian Prime Minister the Right Honourable Stephen Harper hosted the Prime Minister of India the Honourable Narendra Modi who is undertaking an historic bilateral visit to Canada, the first by an Indian Prime Minister in 42 years, including Ottawa, Toronto and Vancouver on 14-16 April 2015. The visit comprises extensive engagement with Canada's political, business and academic leadership and robust interactions with the Indian diaspora. It included a call on the Governor General of Canada His Excellency the Right Honourable David Johnston.

Prime Minister Modi and Prime Minister Harper met in Ottawa on 15 April 2015, and held detailed discussions to assess the full spectrum of bilateral relations and exchanged perspectives on a range of regional and international issues of mutual interest. They noted the historic significance of Prime Minister Modi's visit to Canada in advancing bilateral ties to a new level marked with "Naya Utsah: Naye Kadam" - New Vigour: New Steps". The two Prime Ministers agreed to elevate their bilateral relations to a strategic partnership.

Bilateral Relations

Prime Minister Modi commended Prime Minister Harper for his leadership in renewing the momentum of the bilateral relationship through his visits to India in 2009 and 2012. This momentum was maintained by the Governor General of Canada's state visit to India in 2014. The two leaders welcomed the continuing diversification, growth and deepening of bilateral relations in recent years, rooted in shared values of democracy, pluralism, tolerance, human rights and rule of law, and based on expanding economic engagement and long-standing people-to-people ties. They also agreed to hold regular discussions including on the margins of international meetings.

The leaders agreed to take concrete measures to expand bilateral cooperation in key areas including the economy, trade and investment, civil nuclear cooperation, energy, education and skills development, agriculture, defence and security, science, technology, innovation and space, culture, people-to-people ties, and regional and global issues.

The complete press release can be accessed from the link below:

<http://pm.gc.ca/eng/news/2015/04/15/india-canada-joint-statement#sthash.aJyYqgiY.dpuf>

PM Harper welcomes commercial announcements by Canadian and Indian companies

On April 16, Prime Minister Stephen Harper and Narendra Modi, Prime Minister of India, welcomed 16 commercial agreements and announcements by Canadian and Indian companies and organizations, which will help create jobs in both countries. The commercial agreements and announcements have a combined value of over \$1.6 billion. The announcements cover a wide range of sectors, including aerospace and defence, education, energy, mining, infrastructure, sustainable technologies, and information and communications technology.

The following commercial agreements and announcements were welcomed by Prime Minister Stephen Harper and Narendra Modi, Prime Minister of India. The deals, which are valued at over \$1.6 billion, cover a wide range of sectors, including aerospace and defence, education, energy, mining, infrastructure, sustainable technologies, and information and communications technology.

Air Canada

Air Canada announced that it will reinstate its direct Toronto-Delhi flight on Boeing 787 Aircraft commencing in November 2015, making it easier and faster for visitors and business people to travel back and forth between Canada and India.

AMP Solar Group Inc.

Ontario-based AMP Solar Group signed a memorandum of understanding with SUN Group to jointly develop, own and operate over 500MW of solar assets in India over the next three years. This will result in the investment of over \$1 billion into new energy infrastructure in India.

Azzimov Corporation

Quebec-based Azzimov Corporation, an alumnus of the Government of Canada's Trade Commissioner Service's Canadian Technology Accelerators initiative, signed a joint venture partnership with O4 Digital Media to offer India's first and largest online video shopping platform. The estimated value of this agreement is \$50 million over the next three years.

Caisse de dépôt et placement du Québec (CDPQ)

Quebec-based institutional fund manager CDPQ announced it will open a Mumbai office in 2016 as part of its push to expand its presence in selected markets and invest strategically, in line with the core trends driving the world economy.

Cameco

Saskatchewan-based Cameco signed an agreement with India's Department of Atomic Energy to supply over seven million pounds of uranium to India over the next five years. At today's uranium price, this contract is valued at over \$350 million. The supply contract was made possible by the Canada-India Nuclear Cooperation Agreement which came into force in September 2013.

Canada Pension Plan Investment Board (CPPIB)

The CPPIB announced that it plans to open a Mumbai office in October 2015. As of December 31, 2014, CPPIB managed over \$238 billion in investment assets for the Canada Pension Plan on behalf of 18 million Canadians.

Canadian Solar

Ontario-based Canadian Solar announced that it will invest in a facility for solar cells and modules in India. This entails an investment of \$70 million.

Clearford Industries

Ontario-based Clearford announced the following four projects:

- a memorandum of understanding with Infrastructure Leasing & Financial Services Limited under which the Clearford One Sanitation system will be used to collect and treat

wastewater in Gujarat, pursuant to the Government of India's commitment to provide toilets and bathrooms to every household;

- a memorandum of understanding with IVRCL Ltd. that will see collaboration on joint sanitation projects. The first proposed project is a sewage treatment project for Jawaharlal Nehru Technological University new campus in Kalagiri;
- an agreement with St. Xavier's College to build a sewage treatment plant for its campus in Kolkata; and,
- an agreement with the Indian Institute of Technology for a sewer treatment pilot project at its Kharagpur campus.

CMC Electronics Inc.

Quebec-based CMC Electronics Inc. will supply Hindustan Aeronautics Limited with integrated cockpit display systems for India's new domestically-produced Hindustan Turbo Trainer (HTT-40) aircraft. The deal is valued at \$20 million.

Darram Inc.

Quebec-based Darram Inc. is partnering with the Taj Group to open a five-star health spa in 2016 near Rishikesh. This eco-friendly destination resort, with an investment of \$30 million, will implement a joint Indo-Canadian design that adheres to the world's best sustainable development practices.

Fanshawe College

Ontario-based Fanshawe College signed a summer program agreement with IILM Institute for Higher Education for 90 graduate students to travel to Fanshawe College in July 2015 to undertake a four-week summer program in Digital Marketing and Google Analytics.

SKILLSdox

The Times of India Group signed an agreement to invest \$29 million in SKILLSdox India Private Ltd., a subsidiary of Ontario-based SKILLSdox, in order to direct millions of new learners into SKILLSdox's online educational marketplace, opening up online education opportunities across India.

Tata Consultancy Services Co-Innovation Network

Tata Consultancy Services Co-Innovation Network announced that it will set up a new innovation lab in Toronto. The investment of \$100 million is expected to help facilitate the commercialization of new technologies.

<http://pm.gc.ca/eng/news/2015/04/16/commercial-announcements-and-agreements-between-canadian-and-indian-firms>

PM welcomes Cameco announcement of uranium contract for India's energy program

On April 15, Prime Minister Stephen Harper welcomed the announcement by Cameco, a Saskatoon-based Canadian company, of a contract for the supply of over seven million pounds of uranium concentrate to India over the next five years for the generation of electricity. The contract with India's Department of Atomic Energy was signed during the official visit to Canada by Narendra Modi, Prime Minister of India, and was witnessed by both leaders.

The export contract is specifically for Canadian uranium, which will be sourced from the company's operations in northern Saskatchewan. The sale will permit the Cameco group of companies to establish itself in one of the world's fastest growing uranium markets. The signing of the contract is a clear signal of Canada's increased energy cooperation with India and a testament to the Government's efforts to promote greater trade and investment with India.

The supply contract was made possible by the Canada-India Nuclear Cooperation Agreement (NCA) which came into force in September 2013. The NCA and a supporting Administrative Arrangement allow Canadian companies to export nuclear items to India for peaceful uses in accordance with Canada's nuclear non-proliferation policy and subject to appropriate export licenses and permits.

The Canadian Nuclear Safety Commission is responsible for the implementation of the Canada-India Nuclear Cooperation Agreement, ensuring that Canadian exports only go to facilities in India under International Atomic Energy Agency safeguards.

<http://pm.gc.ca/eng/news/2015/04/15/pm-welcomes-cameco-announcement-uranium-contract-indias-energy-program#sthash.KwdQx8e0.dpuf>

Export Development Canada completed 10 years in India

On April 28, EDC's Senior VP-Business Development, Mairead Lavery said, "EDC is been laying the groundwork for **10 years** and we've made some pretty good inroads. Last year, we **helped about 350 Canadian companies do business in India. These companies conducted close to \$2 billion in business.** We would like to grow this business considerably over the next few year. Throughout these past 10 years, EDC has been establishing financial relationships with some of the largest multinationals. We have been leveraging these financing facilities to introduce Canadian capabilities into your supply chains and will continue to do so going forward."

EDC India's Chief Representative Nathan Nelson said, "India's needs are very well aligned with Canadian capabilities in many sectors of mutual interest. EDC is committed to this market and will continue to invest in creating opportunities for Canadian companies and assist them in not only succeed in this market but also expand its footprint." Source: Canadian High Commission New Delhi

3. Market Access

a. Alerts on SPS/ TBT notifications, import procedures, export restrictions put in place; change in trade policy:

| S. No | Notification no. and date | Details | Effective from |
|-------|---------------------------|---------|----------------|
| | None | | |

b. Alerts on Trade Defence Measures taken by respective country: (Special Safeguard, antidumping, CVD or Anti-subsidy)

| S. No | Notification no. and date | Details of products/ sectors affected | Effective from |
|-------|---------------------------|---------------------------------------|----------------|
| | None | | |

c. Feedback from major Indian industries/ other commercial concerns set up in Canada and Indian trade visitors to Canada

| S. No | Name of business house | Activity sector | Trade barrier issues if any | General feedback |
|-------|------------------------|-----------------|-----------------------------|------------------|
| | N.A. | N.A. | N.A. | N.A. |

d. Feedback on major trade fairs / BSM including Indian participation (whether or not supported by MAI funds):

| S. No | Particulars of Trade Fair, dates etc. | Number of participants from India | List of large participants | Feedback received |
|-------|---------------------------------------|-----------------------------------|----------------------------|-------------------|
| 1. | None | N.A. | N.A. | N.A. |

e. Feedback from local commercial visitors to trade fairs in India, including under BSM. Number of Business Visas issued:

| S. No | Particulars of Trade Fair, dates etc. | No. of participants | List of large participants | No. of Business Visas issued | Feedback received |
|-------|---------------------------------------|---------------------|----------------------------|------------------------------|-------------------|
| 1. | None | N.A. | N.A. | 366 | None |

4. Investment:

a. Opportunities for investments / assets on offer / major company divestment:

| S. No | Particulars of the asset/ company | Contact details |
|-------|-----------------------------------|-----------------|
| | N.A. | N.A. |

b. Information on Tender Notices of Interest to Indian project exporters (USD 15 million & above) None

Information on tender notices of value less than USD 15 million can be accessed from www.merx.com

c. Information regarding upcoming major investments in India from Canada:

None

5. Trade Queries for Imports / Exports

| | Enquiry originator | Product | Nature Import / Export |
|----|---|---|------------------------|
| 1. | Apex International Kolkatta E: apexintl@apexintl.in | Polyester staple fibre, polyester chips (filament and fibre grade), partially oriented yarn, polyester texturised yarn, acrylic | Export |

| | | | |
|----|---|--|--------|
| | | staple fibre and tow, 100% polyester yarn, 100% viscose yarn, polyester / viscose blended yarn, polyester/cotton yarn, acrylic yarn, linen / flax yarn and blended, Cotton yarn both combed/carded | |
| 2. | D.M. Exporters Bikaner, Rajasthan Email: dmexporter@dmexporter.com Web: www.dmspices.com www.dungarji.com www.dmexporter.com | Agro Product and Spices like Groundnuts, Peanuts, Mustard, Blanched Peanuts, Seed, Cumin Seed, Fenugreek Seed, Barley and Spices | Export |
| 3. | Orbit Exim Vadodara, Gujarat Phone : +91 265 2280260 Mobile: +91 97140-28482 , +91 97277-02912 Email: orbitexim2014@gmail.com india@orbitexim.com | Fresh Alphonso mango and mango pulp. | Export |
| 4. | R.K.D . Agro Exports Ahmedabad- Gujarat Tel: - +91-79-27457565 E - exports@rkdagroexports.com prakash@rkdagroexports.com Website: - www.rkdagroexports.com | Castor Oil, oilseeds, raw cotton, cereals, spices, fresh fruit and vegetables, psyllium husk/powder, guar gum splits and refined salt | Export |
| 5. | S.S. Exports West Bengal Mobile: +91- 9051528841 Email: ssexports14@gmail.com Website : www.ssexportsindia.in | Ladies apparel, Spices. Kitchenware, jute products, and ceramic products | Export |
| 6. | Golden Arc International Agra handicrafts.goldenarcintl@gmail.com | Handicrafts items like White Marble Plates, White Marble Boxes, White Marble Coasters and White Marble Miniature items | Export |
| 7. | K.P. International Pvt. Ltd. Ahmedabad, Gujarat Phone: +91-79-2692-3570 Email: kpinternational@gmail.com kp_chem@yahoo.com Website: www.kpinternational.co.in | Organic pigments | Export |
| 8. | Sarina Export Mumbai Mobile: +91-81080-50495, +91-89760-19191 Email: sarinaexport@gmail.com | Exporters of fashion garments including men, women and children's apparel | Export |

| | | | |
|----|--|---|--------|
| 9. | Shapura Sales & Services Pune – Maharashtra Phone: +(91)-(20)-26385750/ +(91)-(20)-26383361 Email: sales@shapurachainsaw.com Website: www.shapurachainsaw.com | Wood Cutting machines, Chain Saw Machines, Saw Grinder, Vertical Log Splitter, Gardening Tools, Cordless Shears, Oregon Chain Saw Rim Sprockets, Electrical Lawn Mowers, etc. | Export |
|----|--|---|--------|